

SECURITIES AND EXCHANGE COMMISSION

Self-Regulatory Organizations; Order Granting Application to Strike from Listing and Registration on the American Stock Exchange LLC (Asconi Corporation, Common Stock, \$.001 par value) File No. 1-31884

November 9, 2005

On October 31, 2005, the American Stock Exchange LLC ("Amex" or "Exchange") filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 12d2-2(c) thereunder,² to strike the common stock, \$.001 par value ("Security"), of Asconi Corporation ("Company") from listing and registration on Amex.

Amex listing standards provide, among other things, that Amex may consider removing the security of an issuer from listing and registration when: (i) the financial condition and/or operating results of the issuer appear to be unsatisfactory; (ii) the issuer has failed to comply with its listing agreements with the Exchange; or (iii) any other event shall occur or any condition shall exist which makes further dealings on the Exchange unwarranted.

In applying these standards, Amex considers delisting the securities of a company that is not in compliance with Sections 134 and 1101 of the Amex Company Guide ("Company Guide") in that the Company has failed to file information, documents, and reports with the Commission on a timely basis.

Amex stated in its application filed with the Commission that the Security no longer qualifies for continued listing because the Company failed to submit to the Commission its Form 10-QSB for the quarter ended June 30, 2005.

¹ 15 U.S.C. 78l(d).

² 17 CFR 240.12d2-2(c).

By letter dated August 24, 2005, in accordance with Section 1009 of the Company Guide, Amex advised the Company of its status in relation to the standards of the Exchange and offered the Company an opportunity to submit a business plan in support of continued listing. The Exchange's letter advised the Company that it would need to regain compliance with the Exchange's continued listing standards by October 6, 2005. The Company submitted its plan of compliance by letter dated September 7, 2005.

The Exchange determined that the Company's plan did not make a reasonable demonstration of the Company's ability to regain compliance with the Exchange's continued listing standards by October 6, 2005. This determination, along with the Company's right to appeal, was communicated to the Company by letter dated September 27, 2005. The Company waived its opportunity to request a hearing by not submitted all hearing fees and unpaid listing fees to the Exchange by October 4, 2005. The Exchange communicated to the Company its waiver of opportunity to request a hearing in a letter dated October 19, 2005.

The Commission, having considered the facts stated in Amex's application and having due regard for the public interest and protection of investors, orders that the application be, and it hereby is, granted, effective at the opening of business on November 10, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.³

Jonathan G. Katz
Secretary

³ 17 CFR 200.30-3(a)(1).