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March 23, 2004

57-19-03

Mr. William Donaldson U.S. Securities and Exchange Commission 450 Fifth Street, NW Washington, DC 20549

re: proposed rule on 5% shareholders nominating a competing slate



Dear Mr. Donaldson:

I am writing to express my support for the proposal to allow large shareholders to nominate board nominees in competition with management's selections.

Too many corporate managers run the company as if it was their own fiefdom. Extravagant CEO salaries, anti-takeover defenses, and corruption are symptoms of this problem.

Elections with one candidate for each position show how absurd the current situation is.

We must remember that the shareholders are the owners of the company, and their wishes are more important than those of managers.

Please issue the rule that would allow 5% shareholders to nominate a competing slate of board members.

Thank you.

Sincerely,

Wayne E. Bartling