Jane McGehee 2903 Wyndham Lane Richardson, TX 75082



December 5, 2003

Secretary Jonathan G. Katz Securities and Exchange Commission 450 5th Street Northwest Washington, DC 20549

ATTN: S 7-19-03

Dear Secretary Katz:

I am writing to let the SEC know that as a stock market investor of 31 years, I am extremely opposed to the proposal that is currently being reviewed concerning "shareholders access". I believe this to be a step in the wrong direction. Instead of directly confronting specific cases of corporate corruption, the SEC is imposing a cure all ruling that damage more than it fixes in the end.

I have invested in all parts of the market over the years, ranging from utilities to the high-techs. I have always followed these investments closely and with great care, because I am dependant on their success for the comfortable retirement I am soon to be enjoying. While I am certainly concerned about corporate corruption, I do not want to see the boards of companies that I depend on fall into the hands of unqualified or misdirected individuals.

I believe in punishing those that are acting in bad faith, instead of all companies. This would include those acting responsible and in the best interest of their shareholders and future. I hope that the SEC will reconsider their stance on this issue and stop its passage.

Sincerely,

Jane McGehee