

May 31, 2007

To Whom It May Concern:

Enclosed are tables containing the bare forestland values to be used to calculate property taxes for the July 1, 2007 to June 30, 2008 property tax year.

Forestland Program

These certified specially assessed values (SAV) are the Department of Revenue's determination of the real market value of land in Oregon that has as its highest and best use the growing and harvesting of marketable trees. The values are calculated using the procedures set out by ORS 321.207 to 321.213.

The 2007-2008 Maximum Specially Assessed Values (MSAV) are calculated as a three percent increase over last year's value.

Your county assessor will use the lower of the two values, SAV or MSAV, to calculate tax for all land assessed as forestland.

Small Tract Forestland Option

The 20% Specially Assessed Values (20% SAV) are for use on forestland that is assessed under 321.700 to 321.754 (Small Tract Forestland Option).

The 20% MSAV values for the tax year beginning July 1, 2007 are calculated using a three percent increase over last year's value.

Your county assessor will use the lower of the two values, 20% SAV or 20% MSAV, to calculate tax for all land being assessed as Small Tract Forestland.



Norman A. Miller, Supervisor  
Timber Tax Operations  
Property Tax Division

Enclosure: **Oregon Forestland Values for 2007 – 2008**

# Oregon Forestland Values

FOR

**JULY 1, 2007 – JUNE 30, 2008**

## Western Oregon

Forestland Class	Forestland		Small Tract Forestland Option	
	07 – 08 MSAV <sup>1</sup>	07 – 08 SAV <sup>2</sup>	07 – 08 20% MSAV <sup>3</sup>	07 – 08 20% SAV <sup>4</sup>
FA	\$ 506.47	\$ 704.00	\$ 100.52	\$ 140.80
FB	\$ 401.80	\$ 558.00	\$ 79.76	\$ 111.60
FC	\$ 336.51	\$ 468.00	\$ 66.65	\$ 93.60
FD	\$ 285.86	\$ 399.00	\$ 56.81	\$ 79.80
FE	\$ 190.19	\$ 265.00	\$ 37.15	\$ 53.00
FF	\$ 137.29	\$ 191.00	\$ 27.31	\$ 38.20
FG	\$ 57.39	\$ 81.00	\$ 10.91	\$ 16.20
FX	\$ 6.74	\$ 8.14	\$ 1.09	\$ 1.62

## Eastern Oregon

Forestland Class	Forestland		Small Tract Forestland Option	
	07 – 08 MSAV <sup>1</sup>	07 – 08 SAV <sup>2</sup>	07 – 08 20 %MSAV <sup>3</sup>	07 – 08 20% SAV <sup>4</sup>
Eastern Oregon	\$ 57.39	\$ 99.00	\$ 10.91	\$ 19.80

<sup>1</sup>MSAV – Maximum Specially Assessed Value (per acre)

<sup>2</sup>SAV – Specially Assessed Value (per acre)

<sup>3</sup>20% MSAV – 20% Maximum Specially Assessed Value (per acre) – For use on qualified Small Tract Forestland Option properties

<sup>4</sup>20% SAV – 20% Specially Assessed Value (per acre) – For use on qualified Small Tract Forestland Option properties