

**COST COMPARISON WORK SHEET  
 IN-HOUSE VERSUS PERSONAL SERVICES CONTRACT  
 Colorado Revised Statutes 24-50-503**

**Department/Institution:**

**Date:**

**Service to Be Outsourced:**

**Prepared by:**

<b>In-House Performance Cost</b>	<b>First Year</b>	<b>Second Year</b>	<b>Third Year</b>	<b>Fourth Year</b>	<b>Fifth Year</b>	<b>GRAND TOTAL (Sum of Years)</b>
1. *Direct Labor Cost						
2. Cost of Benefits (34% of pay)						
3. *Indirect Overhead Costs						
4. *Direct Cost						
5. Total In-House Cost						
<b>Contract Performance Cost</b>						
6. *Contract Cost/Pricing						
7. *All Other Reimbursable Costs (not included in contract price)						
8. *Cost for Health Insurance						
9. *Continuing State Oversight Cost						
10. Total Contract Cost						

Cost Comparison:

11. Total In-House Cost (line 5, Grand Total) \$ \_\_\_\_\_

12. Total Contract Cost (line 10, Grand Total) \$ \_\_\_\_\_

13. Total Cost Savings \$ \_\_\_\_\_

\*Attach supporting documentation.