

OREGON LIQUOR CONTROL COMMISSION

SCHEDULE 7- WHOLESALER INVENTORY

INVENTORY SUMMARY STATEMENT OF MALT AND ALCOHOLIC BEVERAGES PRODUCED, PURCHASED OR RECEIVED

Name of Licensee _____ For the Month of _____ Year _____

	Malt Beverages / Cider (Barrels)	Wine Gallons 14% & Under	Wine Gallons Over 14%
1. Inventory - First of Month			
2. Purchased or Received Oregon Tax not Paid to Vendors (Schedules 1 & 3)			
3. Purchased or Received Oregon Tax Paid to Vendors (In-State Receipts)			
4. Returned Sales (Placed in Stock)			
5. Produced by Bottling			
6. Transfers in			
7. Other Additions (Explain)			
8. Other Additions (Explain)			
9. Gains - Unaccounted for			
10. Gains - Accounted for (Explain)			
11. TOTAL TO ACCOUNT FOR (Total of Lines 1 to 10)			
12. Sales			
13. Own Use and Gratis Deliveries			
14. Returned Purchases (Withdrawn From Stock)			
15. Used in Bottling			
16. Transfers Out			
17. Other Subtractions (Explain)			
18. Other Subtractions (Explain)			
19. Losses - Unaccounted for			
20. Losses - Accounted for (Explain)			
21. Inventory - End of Month			
22. TOTAL ACCOUNTED FOR (Total of Lines 12 to 21)			

THIS SCHEDULE MUST BE FILED IN DUPLICATE

INSTRUCTIONS PRIVILEGE TAX SCHEDULE 7

All manufacturers & Importers of Wine & Malt Beverages must prepare this form.

The information provided on this form must include all malt and alcoholic beverages handled by the licensee during the calendar month,

Regardless of whether the beverages were produced, purchased or received from sources within Oregon or from sources outside of Oregon.

Enter Malt in Barrels & Wine in Gallons

Line 1 Inventory First of Month- the actual inventory on hand at the beginning of the month. *This should match the Ending inventory of the previous month.*

Line 2 Purchased or Received Oregon Tax not paid to vendors- enter all products that were received by you federally tax paid (Example product received from entities outside of the State of Oregon) this total should match the totals on the Schedule 1 for Malt and the Schedule 3 for Wine.

Line 3 Purchased or Received Oregon Tax Paid- enter all products received by you that the State tax has been paid (Example, product received from entities inside the State of Oregon)

Line 4 Returned Sales Placed in Stock – any returned sales that go back into the inventory will be entered here

Line 5 Produced by Bottling- additions to inventory that was bottled by you.

Line 6 Transfers In- transfers from another in state location owned by you

Line 7 Other Additions (explain) – Other additions to inventory accounted for. Explain the addition

Line 8 Other Additions (explain) - Other additions to inventory accounted for. Explain the addition

Line 9 Gains – Unaccounted for – Unknown gains of inventory

Line 10 Gains – Accounted For (explain) - additions to inventory accounted for explain

Line 11 Total to Account for – Add lines 1 through 10

Line 12 Sales- Total Sales for the Month

Line 13 Own Use and Gratis Deliveries- Product taken out of inventory for personal consumption or Gratis to Oregon Licensee's for sampling.

Line 14 Returned Purchases (Withdrawn from stock) - Product taken out of inventory and returned to another entity

Line 15 Used in Bottling – Reductions in inventory due to bottling done by you

Line 16 Transfers Out - transfers to another in state location owned by you

Line 17 Other Subtractions (explain) - Other accounted for subtractions from inventory. Explain the Subtraction

Line 18 Other Subtractions (explain) - Other accounted for subtractions from inventory. Explain the Subtraction

Line 19 Losses – Unaccounted for – Unknown subtractions from inventory

Line 20 Losses – Accounted for (explain) - Losses of inventory. Explain the loss

Line 21 Inventory- End of Month- the actual inventory on hand at the end of the month.

Line 22 Total Accounted for- Add lines 12 through 21

Line 11 and Line 22 Should Match Exactly

A physical inventory count is to be taken on the last day of Business of February, June and October. The inventory documents must be signed by the person responsible for the Inventory count, retained and made available for examination by State Auditors.

This form should be prepared in triplicate: Two copies to OLCC. One copy for your records