



United States
Department of
Agriculture

Farm and Foreign
Agricultural Services

Farm Service
Agency

1400 Independence
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Stop 05XX
Washington, DC
20250-05XX

NOTICE TO THE TRADE

BCD-128

Date: March 7, 2006
To: All Warehouse Operators Approved Under the Peanut Storage Agreement
Subject: Auction Sale for Commodity Credit Corporation (CCC)-Owned Peanuts

General Information

The auction sale on March 7, 2006, resulted in the sale of 5,639.50 tons of CCC-owned peanuts. CCC has 4,099.62 tons of peanuts remaining in inventory. A decision has been made to conduct an auction sale of remaining inventory on March 8, 2006, via The Seam. All CCC inventoried peanuts will be available for sale as **unrestricted** use.

The Seam will provide a period of time prior to the auction, for potential bidders to preview lots available for sale. The Seam's auction process will include optional use of a Bid Manager for automatic, unattended bidding, as a convenience for bidders who do not wish to be online during the entire auction period.

Time and Date:

- * Preview Period: 8:00 to 10:00 a.m., Central Time, Wednesday, March 8, 2006
- * Auction Period: 10:00 to 11:00 a.m., Central Time, Wednesday, March 8, 2006

CCC Terms:

- * Notice to the Trade (BCD-110), dated September 1, 2005,
- * Once the auction begins, bids may not be lowered or cancelled,
- * CCC will not use a reserve price or buy-it-now price for this auction,
- * All bids are valid until two hours after the time expiration of the last offer, and
- * CCC reserves the right to reject any or all bids.

Placing Bids via The Seam:

Potential bidders are encouraged to contact The Seam for details on placing bids using the auction system. The Seam has prepared a help document called *Buyer's Guide to Peanut Auctions*[®]. To obtain a copy, please visit The Seam's website at <http://www.theseam.com> or contact Kevin Brinkley at (901) 374-0374 or by email at kevin.brinkley@theseam.com.

/s/

Bert Farrish
Deputy Administrator for Commodity Operations