



Goal 6: Economic Vitality

Desired Community Condition: **There are abundant, competitive career oriented employment opportunities.**



Indicator: **Median Family Income and Household Income**

Progress Rating: **Local Trend: POSITIVE** **National Comparison: SIMILAR**

Indicator Description

This indicator compares both the median income per household and per family in 1989 and 1999 for the Albuquerque MSA, several other southwestern MSAs and the U.S. The income growth over the decade of the '90s is also included. A household is defined as those living in the same dwelling unit. A family is defined as two or more related individuals in the same household. The income is for the family or household regardless of the number of people who live in a household. The measurement is the median, which means that half of the households have lower incomes and half have higher incomes. The source of information is from the U.S Census bureau, from the 1990 and 2000 Census.

Why is this indicator important?

Median household/family income is one of the best income measures available. It indicates how well a household or family is doing financially. Ideally, the median household/family income in Albuquerque should be equal or greater than that in the U.S. as a whole. Comparison with other southwestern cities helps establish how well Albuquerque is fairing, compared with these other areas. Median income does not take differences in the cost of living into account.

Data Sources

U.S. Department of Commerce, Bureau of Census, 1990 and 2000 Census (Long Form)

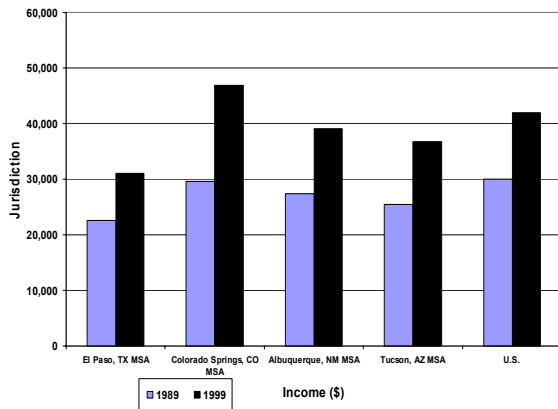
What can we tell from the data?

- Median income in the Albuquerque MSA has grown at about the same rate as the nation, household income somewhat faster, and family income somewhat slower.
- Median income in the Colorado Springs MSA has grown much faster than the U.S. or any of the other MSAs that are compared.

Median Income for Households					
Jurisdiction	1989 (\$)	1999 (\$)	Average annual Growth	Share of U.S. Income in 1989	Share of U.S. Income in 1999
Albuquerque, NM MSA	27,382	39,088	3.60%	91.10%	93.10%
El Paso, TX MSA	22,644	31,051	3.20%	75.34%	73.90%
Colorado Springs, CO MSA	29,604	46,844	4.70%	98.50%	111.50%
Tucson, AZ MSA	25,401	36,758	3.80%	84.51%	87.50%
U.S.	30,056	41,994	3.40%	100.00%	100.00%

Median Income for Families					
Jurisdiction	1989 (\$)	1999 (\$)	Average annual Growth	Share of U.S. Income in 1989	Share of U.S. Income in 1999
Albuquerque, NM MSA	32,652	46,037	3.50%	92.62%	92.00%
El Paso, TX MSA	24,057	33,410	3.30%	68.24%	66.80%
Colorado Springs, CO MSA	33,932	53,995	4.80%	96.25%	107.90%
Tucson, AZ MSA	30,985	44,446	3.70%	87.89%	88.80%
U.S.	35,255	50,046	3.60%	100.00%	100.00%

Median Income for Households



Median Income for Families

