



"Jerome mascotti" <jmascotti@charter.net> on 10/09/2003 07:03:28 PM

To: "Director, Risk Management Division Stephen Vajs" <210comments@fms.treas.gov>
cc:
Subject: CC-03-26; Automated Clearing House Use by Federal Agencies

Jerome mascotti
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October 9, 2003

Director, Risk Management Division Stephen Vajs
US Department of Treasury
Room 423, 401-14th Street SW
Washington, DC 20227

Dear Director, Risk Management Division Vajs:

Thank you for the opportunity to comment on the U.S. Department of Treasury's Financial Management Service (FMS) proposal to amend its regulations governing federal agency participation in the automated clearing house (ACH) system. The proposed rule addresses the circumstances in which checks presented or delivered to agencies may be converted to ACH debit entries and addresses issues relating to the reclamation of federal benefit payments and the receipt of misdirected payments.

As a credit union member I would appreciate a yes vote on SB 496 on the 14th of October. Thank you for your support.

Sincerely,

Jerome Mascotti