



2008 Maximum Deferral Limits

The IRS did not increase the regular dollar limitation for tax year 2008. The annual limit remains at \$15,500. The 50-Plus Catch-Up limit for individuals aged 50 or over remains unchanged at \$5,000, which means you can defer a total of \$20,500 if you are at least age 50 during 2008. If you are eligible for the 3-Year Catch-Up, you may be able to defer up to \$31,000 in 2008.

If you would like to contribute the maximum amount but did not get signed up before November 30, or if you are interested in beginning participation in the 50-Plus or 3-Year Catch-Up programs, please contact the OSGP office at 503 378-3730.