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HIGHLIGHTS IN THIS REPORT

August Livestock Slaughter Average Prices Received by Farmers Grain Stocks: September 1, 2007 Soybean Acreage Revisions 2006

Louisiana Livestock Slaughter

Commercial red meat production in Louisiana during August totaled 600,000 pounds, up 20 percent from July but 14 percent below the previous year.

There were 600 head of **cattle** slaughtered during August, unchanged from July but 300 head below the previous year. Average live weight was 846 pounds, up 107 pounds from the previous month and 60 pounds above August 2006. Total live weight, at 514,000 pounds, was 11 percent above the previous month but 29 percent below the previous year.

Calves slaughtered during August totaled 200 head, up 100 head from the previous month but 100 head below the previous year. Live weight averaged 495 pounds, up 26 pounds from July and 3 pounds above August 2006. Total live weight, at 113,000 pounds, was up 74 percent from July but 11 percent below the previous year.

The number of **hogs** slaughtered during August totaled 1,100 head, 100 head above the previous month but down 100 head from the previous year. Average live weight was 206 pounds, up 13 pounds from July and 5 pounds above the previous year. Total live weight was 224,000 pounds, up 20 percent from July but 7 percent below a year ago.

The number of **sheep** slaughtered during August was 400 head, up 200 head from July and 300 head above the previous year. Live weight averaged 74 pounds, down 17 pounds from the previous month and 5 pounds below the previous year.

United States Livestock Slaughter

Commercial red meat production for the United States totaled 4.33 billion pounds in August, up 2 percent from the 4.26 billion pounds produced in August 2006.

August 2007 contained 23 weekdays (including no holidays) and 4 Saturdays. **August 2006** contained 23 weekdays (including no holidays) and 4 Saturdays.

Beef production, at 2.45 billion pounds, was slightly above the previous year. Cattle slaughter totaled 3.13 million head, down slightly from August 2006. The average live weight was up 3 pounds from the previous year, at 1,279 pounds.

Veal production totaled 10.3 million pounds, 20 percent below August a year ago. Calf slaughter totaled 65,400 head, down 2 percent from August 2006. The average live weight was down 54 pounds from last year, at 268 pounds.

Pork production totaled 1.85 billion pounds, up 4 percent from the previous year. Hog kill totaled 9.39 million head, up 3 percent from August 2006. The average live weight was up 1 pound from the previous year, at 263 pounds.

Lamb and mutton production, at 14.7 million pounds, was up 1 percent from August 2006. Sheep slaughter totaled 227,500 head, slightly above last year. The average live weight was 129 pounds, unchanged from August a year ago.

January to August 2007 commercial red meat production was 31.8 billion pounds, up 2 percent from 2006. Accumulated beef production was up 1 percent from last year, veal was up 1 percent, pork was up 3 percent from last year, and lamb and mutton production was down 2 percent.

| | Louisiana | | | | United States | | | | |
|---------------|-----------------------------|------------|----------------|-----------|-----------------------------|-----------|-------------------|----------------|------------|
| | July | Au | igust | | - August | Aug | gust | | – August |
| Item | 2007 | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 |
| | | Numb | er, thousand | head | | | -Number, thou | isand head | |
| Cattle | 0.6 | 0.9 | 0.6 | 6.4 | 5.3 | 3,134.4 | 3,131.9 | 22,618.6 | 23,017.5 |
| Calves | 0.1 | 0.3 | 0.2 | 2.1 | 2.0 | 66.7 | 65.4 | 455.2 | 517.1 |
| Hogs | 1.0 | 1.2 | 1.1 | 11.6 | 10.9 | 9,095.7 | 9,394.6 | 68,024.3 | 70,001.2 |
| Sheep & Lambs | 0.2 | 0.1 | 0.4 | 1.0 | 2.1 | 227.1 | 227.5 | 1,791.0 | 1,767.4 |
| | | Total live | weight, thousa | nd pounds | | Tota | l live weight, tl | housand pounds | <u> </u> |
| Cattle | 462 | 720 | 514 | 5,309 | 4,467 | 3,985,807 | 3,993,778 | 28,546,791 | 28,923,269 |
| Calves | 65 | 127 | 113 | 1,076 | 1,040 | 21,325 | 17,412 | 158,042 | 160,991 |
| Hogs | 187 | 242 | 224 | 2,334 | 2,205 | 2,380,908 | 2,470,994 | 18,260,234 | 18,739,043 |
| Sheep & Lambs | 21 | 10 | 27 | 105 | 191 | 29,160 | 29,203 | 247,093 | 242,222 |
| | Average live weight, pounds | | | | Average live weight, pounds | | | | |
| Cattle | 739 | 786 | 846 | 830 | 843 | 1,276 | 1,279 | 1,266 | 1,261 |
| Calves | 469 | 492 | 495 | 512 | 520 | 322 | 268 | 350 | 314 |
| Hogs | 193 | 201 | 206 | 201 | 202 | 262 | 263 | 269 | 268 |
| Sheep & Lambs | 91 | 79 | 74 | 105 | 91 | 129 | 129 | 138 | 137 |
| | | Mi | llion pounds | | | | Million po | unds | |
| Red Meat | 0.5 | 0.7 | 0.6 | 5.7 | 5.1 | 4,257.6 | 4,325.5 | 31,363.5 | 31,839.9 |

Commercial Livestock Slaughter and Meat Production

September Farm Prices Received Index Up 2 Points

The preliminary All Farm Products Index of Prices Received by Farmers in September, at 142 percent, based on 1990-92=100, increased 2 points from August. The Crop Index advanced 3 points and the Livestock Index increased 2 points. Producers received higher commodity prices for wheat, lettuce, eggs and cattle. Lower prices were received for hogs, corn, strawberries and onions. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of soybeans, corn, apples and peanuts offset decreased marketings of cattle, wheat, broilers and grapes.

The preliminary All Farm Products Index is up 23 points from September 2006. The Food Commodities Index, at 146, increased 3 points from last month and 24 points from September 2006.

Prices Paid Index up 1 Point

The September Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 159 percent of the 1990-92 average. The index is up 1 point from August and 10 points above September 2006. Higher prices in September for nitrogen fertilizers, diesel fuel and feeder cattle offset lower prices for complete feeds, feeder pigs and feed grains.

| | | Louisiana | | United States | | | |
|-----------------------------------|-------------------|----------------|--------------------------------|-------------------|----------------|--------------------------------|--|
| | Entire | Month | Preliminary | Entire Month | | Preliminary | |
| Item | September 2006 | August 2007 | September 2007 ¹ | September 2006 | August 2007 | September 2007 ¹ | |
| | | Dollars | | | Dollars | | |
| Soybeans, per bushel | 5.50 | 7.41 | 8.00 | 5.23 | 7.72 | 8.34 | |
| Rice, per cwt | 9.42 | 9.73 | 9.86 | 9.03 | 10.00 | 10.30 | |
| Upland Cotton, per pound | 2/ | .443 | .520 ³ | .473 | .449 | .552 ³ | |
| Hay, all, baled, per ton | n/a | n/a | n/a | 108.00 | 132.00 | 132.00 | |
| Beef Cattle, per cwt ⁴ | 65.10 | 69.60 | 66.60 | 90.00 | 91.70 | 93.30 | |
| Steers & Heifers, per cwt | 103.00 | 102.00 | 100.00 | 95.20 | 95.80 | 98.10 | |
| Cows, per cwt ⁵ | 42.90 | 50.60 | 47.00 | 47.10 | 51.60 | 50.30 | |
| Calves, per cwt | 121.00 | 118.00 | 115.00 | 136.00 | 129.00 | 128.00 | |
| Broilers, live, per pound | n/a | n/a | n/a | .420 | .500 | .500 | |
| Eggs, All, per dozen | n/a | n/a | n/a | .534 | .863 | 1.070 | |
| Milk, All, per cwt ⁶ | n/a | n/a | n/a | 13.00 | 21.60 | 21.80 | |

Average Prices Received By Farmers

¹ Mid-month.

² Insufficient sales to establish a price.

³ Preliminary prices are based on sales during the first half of the month.

⁴ "Cows" and "steers and heifers" combined.

⁵ Beef cows and cull dairy cows sold for slaughter.

⁶ Before deductions for hauling and government withholdings. Includes bulk tank, quantity and other premiums. Excludes hauling subsidies.

n/a = Not Available.

Louisiana Grain Stocks

Total off-farm **corn** stocks were estimated at 636,000 bushels, compared to 4.64 million bushels in 2006.

Off-farm holdings of soybean totaled 1.15 million bushels, down 17 percent from 2006.

All wheat off-farm stocks totaled 6.40 million bushels, compared to 4.57 million in 2006.

United States Grain Stocks

Corn stocks in all positions on September 1, 2007, totaled 1.30 billion bushels, down 34 percent from September 1, 2006. Of the total stocks, 460 million bushels are stored on farms, down 39 percent from a year earlier. Off-farm stocks, at 844 million bushels, are down 31 percent from a year ago. The June - August 2007 indicated disappearance is 2.23 billion bushels, compared with 2.39 billion bushels during the same period last year.

Grain sorghum stored in all positions on September 1, 2007, totaled 32.1 million bushels, down 51 percent from a year ago. On-farm stocks, at 2.15 million bushels, are down 59 percent from last year. Off-farm stocks, at 29.9 million bushels, are down 51 percent from September 1, 2006. The June - August 2007 indicated disappearance from all positions is 42.8 million bushels, down 13 percent from the same period a year ago.

Old crop soybeans stored in all positions on September 1, 2007, totaled 573 million bushels, up 27 percent from September 1, 2006, and the largest September 1 stocks on record. Soybean stocks stored on farms totaled 143 million bushels, down 19 percent from a year ago. Off-farm stocks, at 430 million bushels, are up 57 percent from last September. Indicated disappearance for June - August 2007 totaled 519 million bushels, down 4 percent from the same period a year earlier.

All wheat stored in all positions on September 1, 2007, totaled 1.72 billion bushels, down 2 percent from a year ago. Onfarm stocks are estimated at 495 million bushels, down 13 percent from last September. Off-farm stocks, at 1.22 billion bushels, are up 4 percent from a year ago. The June - August 2007 indicated disappearance is 806 million bushels, up 27 percent from the same period a year earlier.

| | Loui | siana ¹ | United States | | |
|-----------------------|--------------|--------------------|---------------|------------------|--|
| | Septe | mber 1 | Septer | mber 1 | |
| Item | 2006 | 2007 | 2006 | 2007 | |
| | Thousan | nd Bushels | Thousa | nd Bushels | |
| Corn (Old Crop) | | | | | |
| On Farm | | | 749,500 | 460,100 | |
| Off Farm ² | 4,644 | <u>636</u> | 1,217,661 | 843,660 | |
| Total | | | 1,967,161 | 1,303,760 | |
| Sorghum (Old | | | | | |
| Crop) | | | | | |
| On Farm | | | 5,250 | 2,150 | |
| Off Farm ² | <u>1,084</u> | <u>1/</u> | 60,413 | 29,902 | |
| Total | | | 65,663 | 32,052 | |
| Soybeans (Old | | | | | |
| Crop) | | | | | |
| On Farm | | | 176,300 | 143,000 | |
| Off Farm ² | <u>1,376</u> | <u>1,148</u> | 273,026 | <u>429,778</u> | |
| Total | | | 449,326 | 572,778 | |
| All Wheat | | | | | |
| On Farm | | | 572,020 | 495,000 | |
| Off Farm ² | <u>4,566</u> | <u>6,401</u> | 1,178,524 | <u>1,221,731</u> | |
| Total | | | 1,750,544 | 1,716,731 | |

Louisiana and United States Grain Stocks, Sept 1, 2006 - 2007

¹ Louisiana on-farm stocks and total stocks not published to avoid disclosure of individual operations.

² Includes stocks at mills, elevators, warehouses, terminals and processors.

| | A | rea | | |
|-------|-------------|-------------|---------|---------------|
| | Planted | Harvested | Yield | Production |
| State | 1,000 Acres | 1,000 Acres | Bushels | 1,000 Bushels |
| AL | 160 | 150 | 20.0 | 3,000 |
| AR | 3,110 | 3,070 | 35.0 | 107,450 |
| DE | 180 | 177 | 31.0 | 5,487 |
| FL | 7 | 5 | 27.0 | 135 |
| GA | 155 | 140 | 25.0 | 3,500 |
| IL | 10,100 | 10,050 | 48.0 | 482,400 |
| IN | 5,700 | 5,680 | 50.0 | 284,000 |
| [A | 10,150 | 10,100 | 50.5 | 510,050 |
| KS | 3,150 | 3,080 | 32.0 | 98,560 |
| KY | 1,380 | 1,370 | 44.0 | 60,280 |
| LA | 870 | 840 | 35.0 | 29,400 |
| MD | 470 | 465 | 34.0 | 15,810 |
| MI | 2,000 | 1,990 | 45.0 | 89,550 |
| MN | 7,350 | 7,250 | 44.0 | 319,000 |
| MS | 1,670 | 1,650 | 26.0 | 42,900 |
| MO | 5,150 | 5,110 | 38.0 | 194,180 |
| NE | 5,050 | 5,010 | 50.0 | 250,500 |
| NJ | 88 | 86 | 35.0 | 3,010 |
| NY | 200 | 198 | 46.0 | 9,108 |
| NC | 1,370 | 1,360 | 32.0 | 43,520 |
| ND | 3,900 | 3,870 | 31.0 | 119,970 |
| ОН | 4,650 | 4,620 | 47.0 | 217,140 |
| OK | 310 | 215 | 17.0 | 3,655 |
| PA | 430 | 425 | 40.0 | 17,000 |
| SC | 400 | 390 | 29.0 | 11,310 |
| SD | 3,950 | 3,850 | 34.0 | 130,900 |
| TN | 1,160 | 1,130 | 39.0 | 44,070 |
| ТХ | 225 | 155 | 24.0 | 3,720 |
| VA | 520 | 510 | 31.0 | 15,810 |
| WV | 17 | 16 | 42.0 | 672 |
| WI | 1,650 | 1,640 | 44.0 | 72,160 |
| US | 75,522 | 74,602 | 42.7 | 3,188,247 |

Soybeans: Area Planted and Harvested, Yield and Production by State and United States, 2006¹

¹ Revised

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