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HIGHLIGHTS IN THIS REPORT

Livestock Slaughter Louisiana Meat Animal Summary Average Prices Received by Farmers

Louisiana Livestock Slaughter

Commercial red meat production in Louisiana during March totaled 700,000 pounds, 17 percent above February but 22 percent below the previous year.

There were 600 head of **cattle** slaughtered during March, up 100 head from February but 100 head below the previous year. Average live weight was 802 pounds, down 17 pounds from the previous month and 74 pounds below March 2007. Total live weight, at 489,000 pounds, was 12 percent above the previous month but 24 percent below the previous year.

Calves slaughtered during March totaled 300 head, unchanged from February but 100 head below the previous year. Live weight averaged 511 pounds, up 5 pounds from February and 22 pounds above March 2007. Total live weight, at 143,000 pounds, was down 3 percent from February and 22 percent below the previous year.

The number of **hogs** slaughtered during March totaled 1,700 head, up 200 head from the previous month but 300 head below the previous year. Average live weight was 232 pounds, up 3 pounds from February and 10 pounds above the previous year. Total live weight was 392,000 pounds, 11 percent above February but 12 percent below a year ago.

The number of **sheep** slaughtered during March was 300 head, the same as February but down 100 head from the previous year. Live weight averaged 87 pounds, down 3 pounds from the previous month and 12 pounds below the previous year.

United States Livestock Slaughter

Commercial red meat production for the United States totaled 4.1 billion pounds in March, up 2 percent from the 4.0 billion pounds produced in March 2007.

March 2008 contained 21 weekdays (and no holidays) and 5 Saturdays. **March 2007** contained 22 weekdays (and no holidays) and 5 Saturdays.

Beef production, at 2.1 billion pounds, was 1 percent below the previous year. Cattle slaughter totaled 2.7 million head, down 2 percent from March 2007. The average live weight was up 16 pounds from the previous year, at 1,276 pounds.

Veal production totaled 11.2 million pounds, 17 percent below March a year ago. Calf slaughter totaled 70,800 head, up slightly from March 2007. The average live weight was down 48 pounds from last year, at 273 pounds.

Pork production totaled 2.0 billion pounds, up 5 percent from the previous year. Hog kill totaled 9.7 million head, up 5 percent from March 2007. The average live weight was up 1 pound from the previous year, at 271 pounds.

Lamb and mutton production, at 16.0 million pounds, was down 18 percent from March 2007. Sheep slaughter totaled 230,900 head, 17 percent below last year. The average live weight was 139 pounds, down 1 pound from March a year ago.

January to March 2008 commercial red meat production was 12.5 billion pounds, up 6 percent from 2007. Accumulated beef production was up 2 percent from last year, veal was down 16 percent, pork was up 12 percent from last year, and lamb and mutton production was down 7 percent.

Commercial Livestock Slaughter and Red Meat Production

| | Louisiana | | | | United States | | | | | |
|---------------|-----------------------|------|--------------|--------------|-----------------------|------------------------------------|-----------|------------|---------------|--|
| | February | Ma | rch | January | January - March M | | arch | January | nuary – March | |
| Item | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 | 2008 | |
| | Number, thousand head | | | | Number, thousand head | | | | | |
| Cattle | 0.5 | 0.7 | 0.6 | 2.2 | 1.7 | 2,793.0 | 2,730.9 | 8,154.4 | 8,272.9 | |
| Calves | 0.3 | 0.4 | 0.3 | 1.0 | 0.9 | 70.7 | 70.8 | 211.8 | 211.3 | |
| Hogs | 1.5 | 2.0 | 1.7 | 5.0 | 4.6 | 9,201.7 | 9,661.6 | 26,684.0 | 29,596.8 | |
| Sheep & Lambs | 0.3 | 0.4 | 0.3 | 0.8 | 0.8 | 279.5 | 230.9 | 699.0 | 655.8 | |
| | | Tota | l live weigh | it, thousand | d pounds | Total live weight, thousand pounds | | | | |
| Cattle | 438 | 640 | 489 | 1,962 | 1,390 | 3,505,279 | 3,473,012 | 10,351,727 | 10,584,765 | |
| Calves | 147 | 184 | 143 | 504 | 426 | 22,560 | 19,075 | 66,792 | 56,637 | |
| Hogs | 354 | 447 | 392 | 1,058 | 1,041 | 2,485,278 | 2,616,784 | 7,204,169 | 8,027,018 | |
| Sheep & Lambs | 31 | 41 | 30 | 85 | 77 | 39,139 | 32,122 | 98,044 | 91,882 | |
| | | Av | erage live | weight, pou | ınds | Average live weight, pounds | | | | |
| Cattle | 819 | 876 | 802 | 892 | 818 | 1,260 | 1,276 | 1,274 | 1,284 | |
| Calves | 506 | 489 | 511 | 504 | 473 | 321 | 273 | 318 | 271 | |
| Hogs | 229 | 222 | 232 | 212 | 226 | 270 | 271 | 270 | 272 | |
| Sheep & Lambs | 90 | 99 | 87 | 106 | 96 | 140 | 139 | 140 | 140 | |
| _ | Million pounds | | | | Million pounds | | | | | |
| Red Meat | 0.6 | 0.9 | 0.7 | 2.4 | 1.9 | 4,012.4 | 4,092.9 | 11,720.3 | 12,476.4 | |

Louisiana Meat Animal Income Down in 2007

Cash receipts from meat animals in Louisiana during 2007 totaled \$195.7 million, down 1 percent from the previous year. Cattle and calves made up 99 percent of these receipts, while hogs and pigs accounted for 1 percent.

Cattle and Calves: Cash receipts from cattle and calves totaled \$193.9 million, down 1 percent from 2006. Marketings, at 221.6 million pounds, were 3 percent above the 2006 figure. Cattle prices averaged \$63.50 per cwt, up \$.10 from 2006, while calves averaged \$111.00 per cwt, \$9.00 below the previous year.

Hogs and Pigs: The 2007 cash receipts for hogs and pigs totaled \$1.82 million, down 6 percent from 2006. Marketings decreased to 4.7 million pounds, an 8 percent drop from the previous year. The average price received was \$39.10 per cwt, down \$.70 from 2006.

Louisiana Cattle and Calves: Production and Income

| | | | Average Price Per 100 pounds | | | | Value of | |
|------|-------------------------|-------------------------|---------------------------------|--------|------------------------|-------------------------------|---------------------|-----------------|
| Year | Production ¹ | Marketings ² | Cattle | Calves | Value of Production | Cash Receipts ³ | Home Consumption | Gross Income |
| | Thousand pounds | | Do | llars | Thousand dollars | | | |
| 2003 | 243,459 | 244,950 | 53.20 | 93.00 | 175,945 | 178,288 | 924 | 179,212 |
| 2004 | 237,631 | 233,850 | 63.70 | 113.00 | 209,118 | 205,490 | 1,100 | 206,590 |
| 2005 | 218,254 | 248,330 | 67.20 | 123.00 | 212,057 | 232,772 | 1,197 | 233,969 |
| 2006 | 242,112 | 214,360 | 63.40 | 120.00 | 214,944 | 195,900 | 1,119 | 197,019 |
| 2007 | 244,877 | 221,560 | 63.50 | 111.00 | 208,881 | 193,891 | 1,073 | 194,964 |

Louisiana Hogs and Pigs: Production and Income

| | | | Average Price Per | Value of | Cash | Value of Home | Gross | | |
|------|-------------------------|-------------------------|-------------------|-------------------------|--------------------------|------------------|--------|--|--|
| Year | Production ¹ | Marketings ² | 100 Pounds | Production ⁴ | Receipts ^{3, 4} | Consumption | Income | | |
| | Thousand pounds | | Dollars | Thousand dollars | | | | | |
| 2003 | 6,930 | 6,888 | 31.40 | 2,166 | 2,163 | 63 | 2,226 | | |
| 2004 | 6,473 | 6,950 | 44.10 | 2,852 | 3,065 | 87 | 3,152 | | |
| 2005 | 5,896 | 5,925 | 43.60 | 2,567 | 2,583 | 81 | 2,664 | | |
| 2006 | 5,142 | 5,035 | 38.40 | 1,969 | 1,933 | 72 | 2,005 | | |
| 2007 | 4,281 | 4,655 | 39.10 | 1,671 | 1,820 | 74 | 1,894 | | |

¹ Adjustments made for changes in inventory and for inshipments.

² Excludes custom slaughter for use on farms where produced and interfarm sales within the state.

³ Receipts from marketings and sale of farm slaughter.

⁴ Includes allowance for higher average price of state inshipment and outshipment of feeder pigs.

April Farm Prices Received Index Declines 2 Points From March

The preliminary All Farm Products Index of Prices Received by Farmers in April, at 144 percent, based on 1990-92=100, decreased 2 points from March. The Crop Index was unchanged but the Livestock Index decreased 4 points. Producers received lower commodity prices for eggs, strawberries, cattle and wheat. Higher prices were received for corn, lettuce, onions and soybeans. In addition to prices, the overall index was also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of cattle, strawberries, milk and oranges offset decreased marketings of soybeans, corn, wheat and cotton.

The preliminary All Farm Products Index was up 11 points from April 2007. The Food Commodities Index, at 140, decreased 5 points from last month but increased 5 points from April 2007.

Prices Paid Index Up 3 Points

The April Index of Prices Paid for Commodities and Services, Interest, Taxes and Farm Wage Rates was 181 percent of the 1990-92 average. The index was up 3 points from March and 21 points above April 2007. Higher prices in April for field crop seeds, diesel fuel, feed grains, and hay and forages more than offset lower prices for feeder pigs, feeder cattle, feed supplements and complete feeds.

Average Prices Received by Farmers: Louisiana and United States

| | | Louisiar | ıa | United States | | | |
|-----------------------------------|---------------|---------------|-------------------------|---------------|---------------|-------------------------|--|
| | Entire Month | | Preliminary | Entire | e Month | Preliminary | |
| Item | April 2007 | March 2008 | April 2008 ¹ | April 2007 | March 2008 | April 2008 ¹ | |
| | Dollars | | | Dollars | | | |
| Soybeans, per bushel | 7.12 | 11.60 | 11.50 | 6.88 | 11.50 | 11.80 | |
| Rice, per cwt | 10.10 | 14.30 | 14.30 | 10.20 | 13.60 | 14.80 | |
| Upland cotton, per pound | .463 | .557 | 2/ .557 | .463 | .605 | 2/ .600 | |
| Hay, all, baled, per ton | n/a | n/a | n/a | 124.00 | 139.00 | 152.00 | |
| Beef Cattle, per cwt ³ | 64.30 | 64.20 | 62.70 | 93.70 | 87.70 | 85.10 | |
| Steers & Heifers, per cwt | 103.00 | 95.20 | 89.00 | 99.80 | 92.70 | 90.10 | |
| Cows, per cwt ⁴ | 48.50 | 52.20 | 52.00 | 49.20 | 51.20 | 49.90 | |
| Calves, per cwt | 121.00 | 108.00 | 100.00 | 125.00 | 119.00 | 115.00 | |
| Broilers, live, per pound | n/a | n/a | n/a | .460 | .460 | .450 | |
| Eggs, all, per dozen | n/a | n/a | n/a | .729 | 1.380 | 1.030 | |
| Milk, all, per cwt ⁵ | n/a | n/a | n/a | 16.60 | 18.10 | 18.00 | |

¹ Mid-month.

² Preliminary prices are based on sales during the first half of the month.

³ "Cows" and "steers and heifers" combined.

⁴Beef cows and cull dairy cows sold for slaughter.

⁵ Before deductions for hauling and government withholdings. Includes bulk tank, quantity and other premiums. Excludes hauling subsidies.

n/a = not available

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