

**SURETY BOND
FOR CHARTER VESSEL OWNERS**

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS:

THAT _____ whose address is _____

(Name of Charter Vessel Owner and DBA)

_____, as Principal, and _____

_____ whose address is _____

_____, as Surety, are held and _____

firmly bound unto the STATE OF OREGON in the sum of Five Thousand and no/100 Dollars (\$5,000) for payment of which well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally by these presents.

WHEREAS, the said Principal, above-named, has applied to the STATE OF OREGON Marine Board for a charter vessel license:

NOW, THEREFORE, if said Principal, herein named and his/her employees shall conduct his/her business operating a licensed charter vessel pursuant to the terms required by Oregon Revised Statutes, Chapter 830, and will faithfully perform his/her contracts with and duties to his/her patrons without fraud or fraudulent representation, then this obligation shall be void and of no effect; otherwise, to be and remain in full force and effect, subject however, to the following conditions:

1. The aggregate liability of the Surety for all or any defaults of the Principal hereunder shall in no event exceed the above set forth penalty of this bond.
2. This bond may be canceled by the Surety at any time as to the accrual of future liability hereunder by giving thirty (30) days advance written notice to the Obligee such to be forwarded by registered mail to the Obligee. It being understood and agreed, however, that the Surety will be liable for any liability accruing up to the effective date of said cancellation notice, in no event, however, in excess of the penalty of this bond.

SIGNED AND DATED this _____ day of _____, 20_____

Principal

COUNTERSIGNED:

By _____

By: _____

Licensed Oregon Resident Agent

Surety

By _____
Address _____

Attorney-in-Fact