

BUDGETARY REPORTING UPDATES

Budget Reports Division
August 4, 2008



Topics

- Year End Closing Bulletin Highlights
- FACT II Highlights

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Year End Closing Bulletin 08-06

Highlights

Website:

<http://www.fms.treas.gov/tfm/vol1/08-06.html>





Year End Closing Bulletin

Section 4

Final Fiscal 2008 Monthly Treasury Statement

- Accurate Reporting by agencies is important to Final Budgetary results
- A Zero Report must be submitted for each ALC with no transactions
- Reporting deadline is October 3, 2008



Year End Closing Bulletin

- FACTS II and September Final Adjustments to Year End Data: requests will be accepted between October 7, 2008 and October 20, 2008.
- See TFM Volume 1, Part 2, Chapter 4200, section 4250.30 for more details



Year End Closing Bulletin

Section 9

Reporting Special and Trust Fund Available Receipts

- It is important to report the point designation when reporting receipts in Column 2 of the Statement of Transaction (FMS 224)
 - If the agency reports without the point designation in column 2, it erroneously reports reimbursements that decrease total outlays
- Receipts and outlays are not netted and reported as a single figure



Year End Closing Bulletin

Section 10

- Receipts by Department Listing - Distributed Offsetting Receipts is provided to assist agencies with completing Statement of Budgetary Resources, line 19C.
- The above listing will be available at:
<https://www.fms.treas.gov/annualreport/receipts-by-dept.html>
 - Third-quarter Receipts by Department posted on July 14, 2008.
 - Fourth-quarter Receipts by Department will be available October 14, 2008, close of business



Year End Closing Bulletin

Section 14

- Agencies with allocation accounts
 - Return funds to the parent account
 - Transfer funds prior to October 1, 2008

14 03 1234 Parent
12 14 03 1234 Allocation (Child) \$100



Year End Closing Bulletin

Section 21

- Reporting requirements for closing 2003 accounts
 - GWA Account Statement
 - Fourth-quarter FACTS II
 - Liquidate obligations for closed accounts



Year End Closing Bulletin

Section 22

- Reporting requirements for fiscal 2002 and prior periods of availability with negative balances



Year End Closing Bulletin

Section 25

Adjustments, Cancellation, Reductions, and Rescissions of TAFS with Annual, Multiyear, or X-Year Periods of Availability

- Refer to USSGL Guide to Cancellation for information on adjusting, canceling, or rescinding TAFS with annual, multiyear, or x-year period of availability below:

USSGL Guide to Cancellations

- www.fms.treas.gov/ussgl/approved_scenarios/cancellation_cheat_sheet_june_07.pdf



DETERMINING FACTORS

- **Type of Treasury Account Symbol (TAS)**
- **The Situation**
- **The Period of availability**
- **Definite or Indefinite**
- **What mechanism will be used**
- **Where the funds will be returned**



EXAMPLE 1

15 03 1300

- **Situation- End of the 5th year**
- **Period of availability- Fiscal year**
- **Definite or Indefinite- Definite**



PROCEDURE

Mechanism

- **2108 column 4 – Unobligated and Obligated Balance Withdrawn/ Canceled**

Reporting

- **SF 133 line 6A - Cancellation of Expired and No-year accounts**
- **USSGL Account 4350-Cancelled Authority**
- **Treasury Combined Statement column 5 – Balances Withdrawn and other Transactions**



EXAMPLE 2

15 X 1300

- **Situation- Early cancellation**
- **Period of Availability- No year**
- **Definite or Indefinite- Definite**



PROCEDURE

Mechanism

- **Treasury Warrant –GWA System**

Reporting

- **SF 133 Line 6A-**
- **USSGL Account 4351**
- **P&F Line 2398 – Program and Financing Schedule (OMB Document)**
- **Treasury Combined Statement column 5**



Year End Closing Bulletin

Other Information

- Attachment 1
 - Listing of year end reporting activity due to Treasury,
 - submission and availability instructions;
 - and the deadlines for the activity due date



Excerpt: Attachment 1

Item	Submission and availability Instructions	Deadline
Sept. 2008 new account symbol requests	Express mail/fax to the Budget Control Team.	Oct. 1 2008
Sept. 2008 appropriation requests	Express mail/fax to the Budget Control Team.	Oct.1, 2008
Sept. 2008 GWA NET Authorizations	Transmit via the GWA NET application to the Budget Control Team.	Oct. 1, 2008



Summary

- MTS Reporting Deadlines
- Adjustment Deadline for Year End Data
- Special and Trust Fund Receipt Reporting
- Receipts by Department Listing
- Closing 2003 accounts
- Reporting for accounts with negative balances for fiscal year 2002 and prior
- USSGL Guide to Cancellations and scenarios
- Attachment 1–All Year End Data Deadlines





CONTACTS

Budget Reports Division

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Treasury Combined Statement, FACTS II

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Monthly Treasury Statement, FMS 224

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Appropriations, Warrant, SF 1151

USSGL Division

202-874-9980





FACTS II Updates



Year End Reporting Fulfills Three Requirements

- OMB SF 133
- Treasury FMS 2108
- Prior Year Column of the Program and Financing Schedule in the President's Budget.



Prior Year End Result

**99.7 % of FACTS II TAF certified
for 4th quarter 2007.**

**7154 TAFS were published in the
Treasury Combined Statement.**



User Access

- Users may have been revoked during Recertification Process.
- New users needing access to FACTS II will have to complete and submit an ESAAS Form found on the FACTS II Website: www.fms.treas.gov/factsII
- Users must update their current information in FACTS II before 4th quarter (Email address, Supervisor information and phone number)
- Certifier must logon the system to ensure the current access is still active



Password Policy

- FACTS II passwords must have a minimum of eight alphanumeric characters. The new password must include:
 - At least two numerical digits
 - At least one special character (!, #, \$)
 - At least one uppercase character
- For all Password Problems, please contact the FMS Help Desk at 202-874-HELP (4357).



4th Quarter Reporting Window

**Opens: Tuesday, October 7, 2008
at 2:00pm EST.**

**Closes: Monday, October 20, 2008
at 2:00pm EST.**



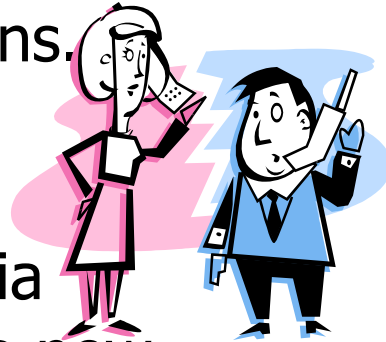
Changes in Reporting Status

■ Certifier/Preparer Relationship

- Notify your FACTS II Representative if you have a new Certifier or if there are changes in Preparers as soon as possible prior to FACTS II window opens.

Treasury Account Symbols (TAS)

- Notify your FACTS II Agency Representative via email of any TAS that have been assigned to a new user or reassigned to another Preparer



Supplementals

For 1st, 2nd and 3rd quarter FACTS II reporting,
Users can set up a supplemental.

Users **CANNOT** setup a supplemental during 4th
quarter. Your FACTS II Representative **must** be
contacted to set it up for you.



Zero Balance TAFS

- Agencies having a TAFS with a zero pre-closing balance are required to submit in FACTS II
- Zero balance TAFS in FACTS II must be certified



Prior Year Adjustment Attribute

Three new domain values for the attribute

- X - No adjustment to prior year
- P - For adjustments to prior-year reporting not backdated in Treasury System
- B - For adjustments to prior-year reporting backdated in Treasury System

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USSGL 4281

- Amount in SGL 4281 must be zero by year end or it will fail edit check 4: Zero Balance Accounts
- Effective 1st quarter 2009, USSGL 4281 (Actual Program Fund Subsidy Receivable) will be discontinued
- Agencies should use USSGL 4221 (Unfilled Customer Orders Without Advance) to record the subsidy

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Edit 13: Closing Validation

- Permanent Edit starting 1st quarter, 2009
- Validation between the ending balance for one fiscal year and the beginning balance for the next fiscal year.
- www.fms.treas.gov/factsII



Revision Period Window

**Opens: Monday, November 3, 2008
at 10:00 am EST.**

**Closes: Monday, November 14,
2008 at 2:00 pm EST.**

Purpose Of Revision Period

OMB Circular A-11 section 82.15





FACTS II

Contact Information

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- www.fms.treas.gov/factsII



Summary of FACTS II Year End Reporting

- Contact us for any FACTS II changes immediately.
- 4th quarter window Oct 7-Oct 20 2:00pm EST.
- Users must check to ensure current access is active.
- Contact us to establish a supplemental.
- SGL 4281 must be zero by year end.
- Zero balance TAFS must be submitted and certified.
- Revision Period window Nov 3-Nov 14 2:00 pm EST. Email us the TAFS required for revision.
- 4th quarter ending balance must be consistent with next fiscal year beginning balance.
- Select the correct domain value for prior year adjustment attribute.



GWA *Integrity, Timeliness & Accuracy*
GOVERNMENTWIDE ACCOUNTING

Questions & Answers

CAFÉ

Financial Management Service

**Service: Our Last Name But Our First
Priority**

