



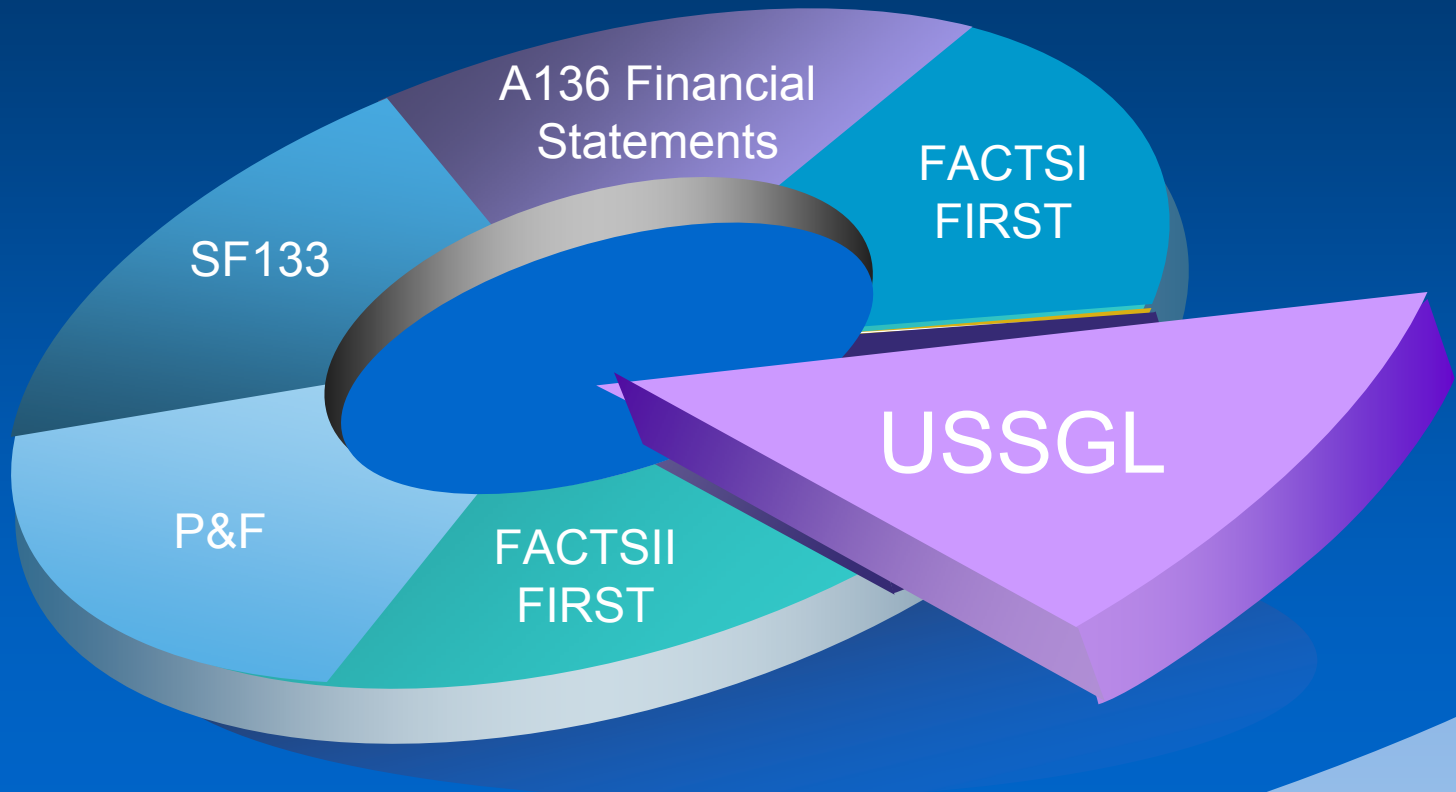
USSGL Update



FMS Year-End Seminar
August 4, 2008



Why use the USSGL?



Agenda

1. USSGL FY 2008 Account Changes

A. General Fund Receipts

B. Cancellations

C. Credit Reform

2. Yearend Reminders

A. Tie Points

B. Mixed Funding

C. Prior-Year Adjustments

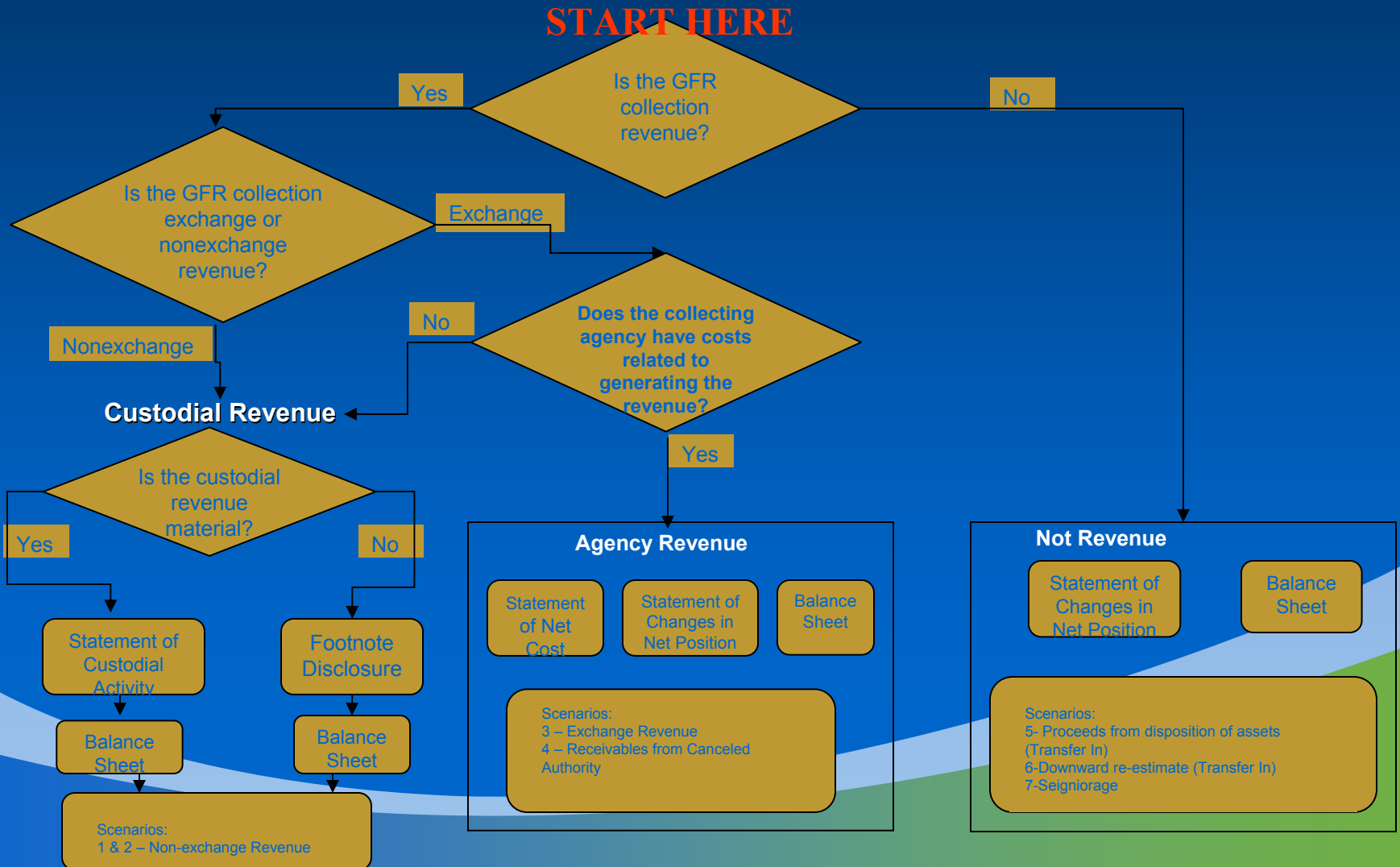
D. Pre-Closing and Closing Entries

General Fund Receipts

What are General Fund Receipts?

- Collections and deposits into a General Fund Receipt (GFR) Account

General Fund Receipts GFR Collections Flowchart



General Fund Receipts

GFR Account Guide – on USSGL website

https://www.fms.treas.gov/ussgl/approved_scenarios/

http://www.fms.treas.gov/ussgl/approved_scenarios/custodial_revenue_collects_distrib_to_Intragov_TAS_w_budget_auth_july_07b.pdf

General Fund Receipts



5775

Nonbudgetary Financing Sources
Transferred In



5776

Nonbudgetary Financing Sources
Transferred Out



5795

Seigniorage

General Fund Receipts



5993

Offset to Non-Entity Collections - SCNP



5994

Offset to Non-Entity Accrued Collections - SCNP



5997

Financing Sources Transferred In From Custodial Statement Collections



5998

Custodial Collections Transferred Out to a TAS Other Than the General Fund of the Treasury

General Fund Receipts



2970

Liability for Capital Transfers to the
General Fund of the Treasury



5990

Collections for Others - Statement of
Custodial Activity



5991

Accrued Collections for Others –
Statement of Custodial Activity

General Fund Receipts

REPORT GFR Accounts !!!

EXAMPLE:

Dept of Interior

- Deposit \$25 to GFR TAS 14 0190
- Report \$25 on Statement of Transactions/GWA Account Statement
- Report \$25 custodial collections on Interior Statement of Custodial Activity or Custodial Footnote
- Report \$25 FBWT and custodial liability on Interior Balance Sheet

Financial Report of the US Government

- Report \$25 revenue
- Report \$25 cash

Cancellations



4350

Canceled Authority



4351

Partial or Early Cancellation of Authority
with a U.S. Treasury Warrant



8101

Partial Authority Cancellation

Cancellations

Cancellations Cheat Sheet will be updated

http://www.fms.treas.gov/ussgl/approved_scenarios/cancellation_cheat_sheet_june_07.pdf

Credit Reform Related



1351

Capitalized Loan Interest Receivable –
Non Credit Reform



2551

Capitalized Loan Interest Payable –
Non Credit Reform



5791

Adjustment to Financing Sources –
Downward Reestimate

Credit Reform

Other things to remember

USSGL 4281 Ending Balance

=

Zero

2008 Reminders...

Tie Points



Tie-points = Balanced relationships

2008 Reminders...

Tie Points

Why use them?

- Validation of trial-balance data
- Early detection of reporting errors
- Integrity of agency data at the agency-wide and Governmentwide levels

2008 Reminders... Tie Points

Budgetary

Unpaid Expended Authority 49X1

=

Proprietary

Accounts Payable 21XX

221X

2940

2950

2990

2008 Reminders... Tie Points

It's never too soon to try them out...

- www.fms.treas.gov/ussgl/tie-point_project/tiepoints
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Mixed Funding

General Fund Appropriations

USSGL 3100

Warrants from the General Fund

Non-Expenditure Transfers (NETS)

Cumulative Results Of Operations

USSGL 3310

Warrants from Special or Trust Fund Receipt Accounts

Business Type Activity

Non-Expenditure Transfers (NETS)

Mixed Funding

TAS Title	TAS #	General Fund Appropriation	Cumulative Results of Operations
General	0100 3999	Yes	Sometimes
Revolving or Revolving Trust	4000 & 8400	Sometimes	Yes
Deposit	6000	No	No
Special and Trust	5000 & 8000	Sometimes	Yes

2008 Reminders... Mixed Funding

Keep it in Perspective...

- 980 Trust and Special Funds
- ONLY 40 exceptions
- FACTS II knows the exceptions

List on FII website:

www.fms.treas.gov/factsii/SGL_Accts_4119_4114_5.01.06.pdf

2008 Reminders...

Mixed Funding

Nonexpenditure Transfer exceptions...

- Transferring TAFS or the “Transfer From” entity provides a USSGL proprietary account indicating financing source



Intragovernmental Business Rules

TFM Bulletin No. 2007-03

and TFM Bulletin No. 2006-03

2008 Reminders... Mixed Funding

– Transfer – Out / Transferring TAFS

- General Fund Appropriations - 3103
- Other Financing Sources – 5765

– Transfer – In / Receiving TAFS

- General Fund Appropriations – 3102
- Other Financing Sources – 5755

Prior-Year Adjustments

FY 2008 – 1st quarter

Budgetary

PY Adjustment Attribute was added

<http://www.fms.treas.gov/factsii/index.html>

Prior-Year Adjustments

FY 2008 – 3rd Quarter

SF-133 crosswalk

http://www.fms.treas.gov/ussgl/tfm_releases/08-02/2008/sec5_sf133_2008.pdf

Prior Year Adjustment

USSGL	Amount	No 1010 "P"	1010 & >500K "B"	1010 & <500K "X"
4901 Deliv Orders - Obligations, Unpaid	\$2 M	Yes	No	No
4901 Deliv Orders - Obligations, Unpaid	\$0.1M	Yes	No	No
4902 Deliv Orders - Obligations, Paid	\$7 M	No	Yes	No
4902 Deliv Orders - Obligations, Paid	\$0.5 M	No	Yes	No
4902 Deliv Orders - Obligations, Paid	\$0.05M	No	No	Yes
4902 Deliv Orders - Obligations, Paid	\$5M	No	No	Yes

Prior Year Adjustment

USSGL	Amount	No 1010 P	1010 & >500K B	1010 & <500K X	A136 Stmts
4901 Deliv Orders - Obligations, Unpaid	\$2 M	Yes	No	No	Yes
4901 Deliv Orders - Obligations, Unpaid	\$0.1M	Yes	No	No	No
4902 Deliv Orders - Obligations, Paid	\$7 M	No	Yes	No	Yes
4902 Deliv Orders - Obligations, Paid	\$0.5 M	No	Yes	No	No
4902 Deliv Orders - Obligations, Paid	\$0.05M	No	No	Yes	No
4902 Deliv Orders - Obligations, Paid	\$5M	No	No	Yes	Yes

2008 Yearend Closing Reminders

- USSGL Pre-Closing Entries
- USSGL Closing Entries

2008 Yearend Reminders... ***Pre-Closing***

Adjust all anticipated accounts to zero

DR 4450 Unapportioned Authority
CR 4060 Anticipated Collections From
Non-Federal Sources

No proprietary entry

SAMPLE TRANSACTION ONLY – Refer to USSGL TFM S2-08-02

2008 Yearend Reminders... ***Pre-Closing***

Permanent indefinite funds

Adjust resources to match obs - no warrant

DR 4450 Unapportioned Authority

CR 4391 Adjustments to Indefinite No-Year Authority

DR 3106 Unexpended Appropriations – Adjustments

CR 1010 Fund Balance With Treasury

2008 Yearend Reminders...

Pre-Closing

Permanent indefinite funds
Adjust resources to match obs - warrant

DR 4450 Unapportioned Authority
CR 4119 Other Appropriations Realized

DR 3101 Unexpended Approps – Approps Received
CR 1010 Fund Balance With Treasury

2008 Yearend Reminders... ***Pre-Closing***

Cancellation **End of 5th Expired Year**

DR 4650 Allotments – Expired Authority
CR 4350 Cancelled Authority

DR 3106 Unexpended Approps – Adjustments
CR 1010 Fund Balance With Treasury

SAMPLE TRANSACTION ONLY – Refer to USSGL TFM S2-08-02

2008 Yearend Reminders...

Pre-Closing

Cancellation

Unobligated Appropriated Receipts Returned to Invested Trust or Special Fund

DR 4450 Unapportioned Authority

DR 4650 Allotments – Expired Authority

CR 4356 Cancellation of Approp from Invested Bals

DR 5765 Nonexpend Financing Sources – Transfers-Out

CR 1010 Fund Balance With Treasury

SAMPLE TRANSACTION ONLY – Refer to USSGL TFM S2-08-02

2008 Yearend Reminders...

Pre-Closing

Cancellation

Unobligated Appropriated Receipts Returned to Invested Trust or Special Fund

DR 4450 Unapportioned Authority

DR 4650 Allotments – Expired Authority

CR 4357 Cancellation of Approp Amounts Receivable
from Invested Balances

No proprietary entry

SAMPLE TRANSACTION ONLY – Refer to USSGL TFM S2-08-02

2008 Yearend Reminders... Pre-Closing

General Fund Receipts

No Budgetary Entry

DR 2980 Custodial Liability

CR 1010 Fund Balance With Treasury

SAMPLE TRANSACTION ONLY – Refer to USSGL TFM S2-08-02

2008 Yearend Reminders... ***Pre-Closing***

FY 2008 ONLY **Credit Reform**

Budgetary Entry

DR 4221 Unfilled Customer Orders Without Advance

CR 4281 Actual Program Subsidy Receivable

No Proprietary Entry

SAMPLE TRANSACTION ONLY – Refer to USSGL TFM S2-08-02

2008 Yearend Reminders... ***Budgetary Closing***

Close actual net-funded resources



4201 Total Actual Resources - Collected



Close expended authority paid

2008 Yearend Reminders... Budgetary Closing

Apportioned Authority?

Close all unobligated balances back to unapportioned authority

DR 4510 Apportionments

DR 4610 Allotments – Realized Resources

DR 4700 Commitments – Programs Subject to Apport

CR 4450 Unapportioned Authority

No Proprietary Entry

SAMPLE TRANSACTION ONLY – Refer to USSGL TFM S2-08-02

2008 Yearend Reminders... Budgetary Closing

**Funds exempt from apportionment?
Close commitments**

DR 4700 Commitments – Programs Subject to
Apportionment

CR 4620 Unobligated Funds Exempt from
Apportionment

No Proprietary Entry

SAMPLE TRANSACTION ONLY – Refer to USSGL TFM S2-08-02

2008 Yearend Reminders... ***Budgetary Closing***

Close upward/downward adjustments

Close fiscal year contract authority

Close fiscal year borrowing authority

2008 Yearend Reminders... ***Budgetary Closing***

NEW FOR FY 2008
PY Adjustment Attribute

Close all P and B domain values



X domain value

2008 Yearend Reminders... ***Budgetary Closing***

Expiring TAFS

Close all unobligated balances



4650 Allotments – Expired Authority

2008 Yearend Reminders...

Proprietary Closing

Close revenues (5000s), expenses (6000s), other financing sources (5700s), gains/losses (7000s)



3310 Cumulative Results of Operations

2008 Yearend Reminders... ***Proprietary Closing***

Close equity series 3101 – 3109



3100 Unexpended Appropriations - Cumulative

More Reminders...

NO direct postings to EQUITY !!!
(3100, 3310)

NO 31XX in Trust Funds !!! (generally)

NO 4119 in Trust or Special Funds!!!
(generally)

References

- USSGL TFM S2-08-02 (June 2008)
- OMB Circular No. A-11 (June 2008)
- OMB Circular No. A-136 (June 2008)



Web Sites

- FMS home page
www.fms.treas.gov
- USSGL home page
www.fms.treas.gov/ussgl
- OMB home page
www.whitehouse.gov/omb



Contact Information

- USSGL Contacts

www.fms.treas.gov/ussgl