

GOVERNMENTWIDE
ACCOUNTING & REPORTING

gwa

Modernization



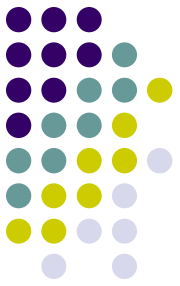
Governmentwide Accounting Modernization Update

Financial Management Service Annual Conference

August 5, 2008



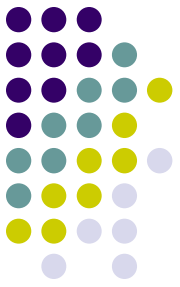
Government-Wide Accounting Modernization Project



- Multi-year redesign of Federal Government Central Accounting process
- Affects every federal agency; over 1,700 reporting locations (domestic and foreign)
- Supports the President's Management priorities



Current Issues with Accounting Data processes



- Lack of Common Structures
- Lack of Common Understanding
- Lack of Consistent Reporting
- Redundant reporting and time-consuming reconciliations
- Timeliness and Accuracy



GWA Modernization Project

Key Goals and Vision



- Provide effective financial reporting and reconciliation processes
- Eliminate current redundant reporting
- Key basis: capture the fund symbol at the time of every payment and collection transaction
- Provide Standardized processes and data elements to manage FBWT



Major Accomplishments



- Account Statement, the foundation to provide agencies real time FBWT
- Automated workflow processing of non-expenditure transactions – previously a manual paper process
- Ability to classify IPAC transactions– eliminating Statement of Differences and monthly transaction reporting for these transactions
- Finalized the Treasury Account Symbol (TAS) and Business Event Type Code (BETC) formats that comply with the Common Government-wide Accounting Classification (CGAC)
- Developed a Standard Data Registry that complies with CGAC, FMLOB, and Government-wide standards (www.fms.treas.gov/eda)



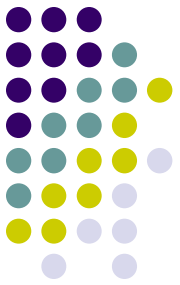
Becoming a GWA Reporter



- Three Phase process
 - Start up phase
 - Initial discussions, date selection, contact info, etc
 - Parallel phase
 - Mandate TAS/BETC, data analysis, profile set-up, implementation date selection, etc.
 - Reporting phase
 - FMS reports transactions, elimination of SOD, etc.



Benefits on Becoming a GWA Reporter?



- **Reduced end of month reporting**
 - **Use Partial 224!**

- **Improved reconciliation processing**
 - **Federal program agencies know the information to classify transactions at the point the transaction is initiated**

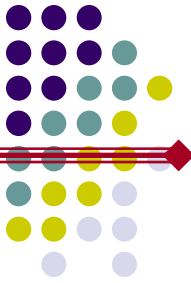
- **Most current Fund Balance With Treasury (FBWT) available**
 - **Provisional Account Statement**

- **Improved turnaround on processed data**
 - **Development is underway for GWA to provide GWA Reporters with Treasury Account Symbol/Business Event Type Code (TAS/BETC) information on the Account Statement and to have the data available immediately on the Account Statement**

- **GWAMP resources available to assist**
 - **As we roll out the GWA Reporting process to federal program agencies, the GWAMP team will have limited availability to work one on one with an agency as we currently do**



GWA Reporters*



Current IPAC GWA Reporters

- 04000002 Government Printing Office (GPO)
- 20096500 Department of Treasury, Internal Revenue Service (IRS)
- 20091800 Department of Treasury, Internal Revenue Service (IRS)
- 20090004 Department of Treasury, Internal Revenue Service (IRS)
- 20180031 Department of Treasury, Financial Management Service (FMS)
- 20184904 Department of Treasury, Financial Management Service (FMS)
- 20552002 Department of Treasury, Bureau of Public Debt (BPD)
- 20550865 Department of Treasury, Bureau of Public Debt (BPD)
- 89000004 Department of Energy, Federal Energy Regulatory Commission (FERC)
- 11030001 Executive Office of the President
- 72000010 Agency for International Development (AID)
- 72000011 Agency for International Development (AID)
- 97000005 Defense Intelligence Agency (DIA)
- 95670000 Denali Commission

Current TDO GWA Reporters

- 15100445 Department of Justice, Bureau of Prisons
- 95670000 Denali Commission
- 20090004 Department of Treasury, Internal Revenue Service (IRS)
- 20184904 Department of Treasury, Financial Management Service (FMS)
- 12360000 Commodity Credit Corp.

* As of July 2008



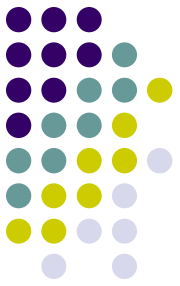
Upcoming Agency Impacts



- Continued rollout of IPAC GWA Reporters
- Collections implementation
- Transition to Partial 224



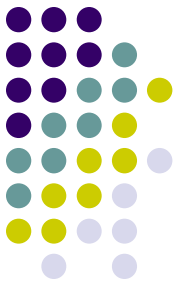
Guidance



- Establish Trading Partner Agreements between IPAC trading partners and ensure all necessary TAS/BETC information is included in the agreements.
- Review agency business processes to ensure they can capture the necessary accounting information at the beginning of the transaction.
- Incorporate TAS/BETC in financial system upgrades
- Minimize the use of clearing accounts.
 - Waiver request



Agency Implementation Timeline



- Implemented initial IPAC GWA Reporters

- Implemented TDO limited Payments GWA reporters
- Began to work to identify collection pilots
- Continued roll out of IPAC GWA Reporters
- Implemented ATM

- Begin working with Collection Pilot agencies
- Partial 224 Transition
- Continued IPAC GWA Reporter roll out

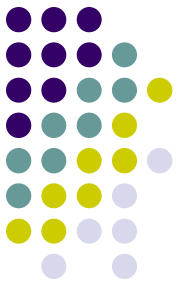
- Implement Collection Pilot agencies
- Implement a full GWA Reporter (Payments, collection, IPAC)

- **Work to move additional Collection pilots to production**
- **Implement GWA Initiated view**
- **Begin TDO Payment ALC's pilots**

- All FMS Systems enabled to Capture TAS/BETC



Contact Information



GWA Reporter implementation is now underway.

Become a GWA Reporter early!

Please visit our website www.fms.treas.gov for GWA Reporting information including TAS/BETC information, a trading partner agreement template, and other pertinent information.

If you are interested in becoming a GWA Reporter, please contact Mike Norman at 202-874-8788 or email michael.norman@fms.treas.gov or Luz Davila at 202-874-8599 or email Luz.davila@fms.treas.gov.

