Export Outlook for Cotton Revised FY 2006 Forecast: 1\$300 Million to \$4.9 Billion Initial FY 2007 Forecast: Record \$5.1 Billion

Revised FY 2006 Forecast *Key Developments*

Shipping volumes to China remain high

Initial FY 2007 Projections

Upside Developments

Continued strong import demand from China

World trade volume likely to remain high

Downside Developments

Smaller US crop in 2006
Stronger export competition from India

Wild Cards

□ How much the U.S. crop will decrease

Export Value (\$Bil)

