

Key FY 2007 Commodity Changes

Compared to 2006 . . .

	Final FY 2005	FY '06 For.	FY '07 For.	06/07 Chg	Main Reasons
Hort. Prods (\$Bil)	14.875	16.7	18.4	+1.7	demand, \$exrate, good supply
Corn (\$Bil)	4.742	6.0	6.8	+0.8	(+) price – dom. & for. demand
Soybeans (\$Bil)	6.980	6.1	6.9	+0.8	(-) competition; (+) demand
Wheat (mmt)	26.406	26.5	25.0	- 1.5	(-) US crop; (+) Canada comp.
Soybeans (mmt)	29.607	25.3	29.7	+4.4	(-) comp; (+) China demand

Top 5 Markets . . .

- #1 Canada +\$1 billion to \$12.4 billion (horticultural products, meats)
- #2 Mexico +\$800 million to \$11.3 billion (corn, soybeans & meal, fresh fruit, meats)
- #3 Japan +\$200 million to \$8.3 billion (feed grain prices, horticultural products, beef)
- #4 China +\$500 million to \$7.5 billion (cotton, soybeans, broiler meat, fruit, tree nuts)
- #5 EU-25 Remains \$6.6 billion

Top Regional Mkt: WHemisphere at \$30.2 billion (Asia 2nd at \$26.3 billion)