



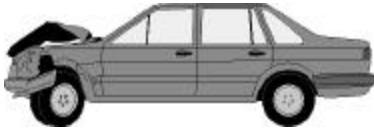
E. R. R. L. Federal Credit

newsletter

Phone 215-836-5596

FAX: 215-836-7521

Summer 2000



happy...tell us. In most cases we can resolve any problems you may have had. We are here to serve the membership...the employees of ERRC and their families.

Time for a New Vehicle ??

We have great rates and payments to meet your budget:

New cars:	48 months or less	6.935%
	49 mo. - 60 mo.	7.665%
	61 mo. - 72 mo.	8.395%
Used cars:		
1-2 yrs (_30000 mi.)	48 mo. or less	7.665%
	49 - 60 mo.	8.030%
3 yrs (_40000 mi.)	48 mo. or less	8.030%
	49 - 60 mo.	8.395%
4 yrs (_50000 mi.)	48 mo. or less	8.395%
>4 yrs	48 mo or less	8.760%

And borrow 100% of the purchase price

OUR OTHER RATES

<u>TYPE</u>	<u>TERM</u>	<u>RATE</u>
Share Secured	4 / 5 yrs	6.205%
Home Equity	3 / 4 yrs	6.935%
	5 yrs.	7.300%
Signature	3 yrs	10.95%

STATEMENTS ENCLOSED

You'll find your semi-annual statement enclosed with this Newsletter. Please review it and let us know if there are any problems. Any errors or problems will be addressed promptly.

Are you happy with your Credit Union? If you are, do your fellow workers a favor and tell them about the confidential, rapid and courteous service that you experience in your dealings with us. They too can benefit through membership. If you are not

We bid farewell to B.J. Connor. Although B.J. was with us only a short time, she will be missed. We wish her the best of luck in her new endeavors.

ADDRESS CHANGE??

The Credit Union needs to know if you have changed your address. Please keep us informed so that we can serve you better. Do you remember who is listed as your beneficiary? Do you need to change beneficiaries? Call us and we'll be more than happy to help!

Credit Reports

Everyone has a legal right to obtain a copy of their credit report. Contact the credit bureaus and request a copy from each agency. Some companies report to all three, others only to the one in their region. All three are required so that you can compare the reports and get a more accurate picture of the information that is being recorded regarding your credit history. Check over the reports very carefully, to be sure there are no mistakes or inaccuracies. If you find some information you wish to dispute, report it to the credit bureau(s). According to the Fair Credit Reporting Act, consumers have a legal right to question or dispute any accounts they feel may be inaccurate or not their account. The credit bureau(s) will then report this to the creditor, who has 30 days in which to respond. If it is found to be inaccurate or fraudulent, it will be removed from your credit report.

Know Your Credit Rights

In 1968, Congress passed the Consumer Protection Credit Act (CPCA). This was the first federal law to deal with consumer rights in obtaining credit information.

Since then, news laws have been passed under the umbrella of the CPCA which have expanded the credit

rights of consumers.

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Three Major Nationwide Credit Bureaus

EQUIFAX Credit Information Services

PO Box 105873

Atlanta, GA 30348800-685-1111

TRANS UNION Corporation PO Box 390 Springfield,

PA 19064-0390800-916-8800


EXPERIAN (Formerly TRW) PO Box 2104 Allen, TX

75013-2140800-682-7654

Commercial Payroll Deposit

Work outside the government? You too can take advantage of the easy way to make your payments. You can arrange for commercial payroll deduction almost as easily as we in the government can sign up for our payroll deductions. In addition to taking the worry out of paying the bill, this arrangement will qualify you for greater loan power with only your signature as collateral. Call the office and get the details.

WE HAVE A NEW LOGO

Our new logo, and that of all Credit Unions represents our service to our members.  In the past year, credit union members across the country were asked what they value most about their credit union. By a significant margin, they believe that credit unions are much more likely than banks to put consumers before profits and human interests ahead of monetary ones. Sixty-six percent (66%) of all Americans agreed that "credit unions exist to help people; banks are created to maximize profits".

For the most part, members do their banking at the credit union because they like it better — they are treated better, they feel respected as individuals ("members, not numbers") and they get better rates, pay fewer fees and have easier access to loans than they would at banks.

At ERRL Federal credit Union, member satisfaction and pride is our goal. Everything we do centers around exceeding member expectations."

WAYS TO PROTECT YOURSELF FROM FRAUD

Sign your credit card as soon as it arrives.

Only carry a minimum amount of credit cards with you. Keep all others in a safe place.

If you do not have a post office box, consider installing a locked mailbox at your home to guard against mail theft.

Always get your card and receipt after you purchase something and double check to make sure it is yours.

Never give your credit card number over the phone unless you initiated the call.

Shred all papers that would contain your account number or other pertinent information.

Keep a list of your credit card account information in a safe and handy place so that the issuers can be notified quickly.

Never write your social security of account number on the outside of an envelope.

Call your card issuers immediately if your billing statement is incorrect or your card is lost or stolen.

At least twice a year, check your credit report for fraudulent use of your accounts.

TIRED OF JUNK MAIL AND TELEMARKETERS

Take action to put those annoying calls and mail to an end. Contact the Direct Marketing Association (DMA) at the addresses listed. They will notify their member clients to remove your name from their lists. You will need to provide your name, address and telephone number. You will be removed from their lists for five years. Also be aware that credit bureaus provide solicitation mailing lists to credit grantors for those pre-approved credit card offers. You can opt out with them by calling 888-567-8688

Mail Preference Service (DMA)

PO Box 9008

Farmington, NY 11735

Telephone Preference Service (DMA)

PO Box 9014

Farmington, NY 11735

Reduction in unwanted solicitation in 3 to 6 months