



E. R. R. L. Federal Credit

newsletter

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The Y2K issues are behind us and we all seemed to survive that concern. So this is a good time to consider those purchases that you put on hold to make sure you had enough cash in the event of Y2K problems and what better way to help pay for those purchases than to take advantage of the great rates at your Credit Union

New cars:	48 months or less	6.935%
	49 mo. - 60 mo.	7.665%
	61 mo. - 72 mo.	8.395%

Used cars:		
1-2 yrs (_30000 mi.)	48 mo. or less	7.665%
	49 - 60 mo.	8.030%
3 yrs (_40000 mi.)	48 mo. or less	8.030%
	49 - 60 mo.	8.395%
4 yrs (_50000 mi.)	48 mo. or less	8.395%
>4 yrs	48 mo or less	8.760%

And borrow 100% of the purchase price

OUR OTHER RATES

<u>TYPE</u>	<u>TERM</u>	<u>RATE</u>
Share Secured	4 / 5 yrs	6.2
		05%
Home Equity	3 / 4 yrs	6.9
		35%
	5 yrs.	7.300%
Signature	3 yrs	10.95%

Commercial Payroll Deposit

Work outside the government? You too can take advantage of the easy way to make your payments. You can arrange for commercial payroll deduction almost as easily as we in the government can sign up for our

payroll deductions. In addition to taking the worry out of paying the bill, this arrangement will qualify you for greater loan power with only your signature as collateral. Call the office and get the details.

ANNUAL MEETING

The annual meeting for this year will be held on Wednesday February 16, 2000 in the auditorium starting at 12:00 Noon. You will hear about the progress the Credit Union has made during the past year and take part in the elections. This years nominees are:

Board of Directors

(three positions available)

Tom Foglia

Alice Krepto

Joe Unruh

Credit Committee

(two positions available)

Dina Grimes

Andy McAloon

(Nominations will also be accepted from the floor at the Annual meeting)

STATEMENTS ENCLOSED

You'll find your semi-annual statement enclosed with this Newsletter. Please review it and let us know if there are any problems. Any errors or problems will be addressed promptly.

Are you happy with your Credit Union? If you are, do your fellow workers a favor and tell them about the confidential, rapid and courteous service that you experience in your dealings with us. They too can benefit through membership. If you are not happy...tell us. In most cases we can resolve any problems you may have had. We are here to serve the membership...the employees of ERRC and their families.

Welcome to the newest member of our staff, B. J. Connor. B.J. joined the Credit Union staff in September of 1999. We are glad to have her on board!! If you have not met B.J. yet, stop in to say hello.

Identity Theft

Identity theft occurs when someone takes over your account or opens a new one in your name. Credit bureaus report thousands of calls per day relating to identity theft. This is one of the fastest growing complaint categories nationwide.

How it Happens:

Dumpster Diving, Stolen Purse or Wallet Inside Job (temporary, intern), Relatives, Friends, Divorced Spouses, Workers in Your Home (cleaning services, child-sitters, etc.) Mailbox Theft, Address Changes at the Post Office

Solutions / Suggestions:

Request a copy of your credit report at least once a year (make sure all the entries are familiar to you).

- ? **Do not carry your Social Security Card around with you. Guard your Social Security Number carefully. Do not put it on any document unless legally required and do not use it for identification purposes. Businesses can ask for it, but you do not have to give it out. If you are unsure why someone has asked for your Social Security Number, ask them why they need it. If they can't or won't answer your questions, don't give it to them.**
- ? **Do not give out your Social Security Number or any account numbers (credit card, checking, savings, etc.) over the telephone, especially to an unsolicited caller.**
- ? **Do not put any important mail (bills) in home mailboxes.**
- ? **Get a P.O. Box.**
- ? **Buy a paper shredder. Use it to shred bank statements, canceled checks, credit card applications, etc. Never simply throw them away.**

- ? **Contact your credit card company and ask that they not distribute personal information about you to solicitors.**

Use passwords other than maiden names on accounts.

Take your name off promotional lists operated by credit reporting agencies and credit grantors. Contact your credit reporting agency to do this.

*Your Credit Union is prepared to assist in this matter. Stop by and ask for your credit report, we will request it for you at **our COST**.*

IDEAS

Always make at least the minimum payment on your credit cards. Some cards will raise your rate dramatically if you are even a day late. Check the disclosure agreement to see if your card does this. Also try to pay off the highest interest rate card first, not the highest balance.

ADDRESS CHANGE??

The Credit Union needs to know if you have changed your address. Please keep us informed so that we can serve you better. Do you remember who is listed as your beneficiary? Do you need to change beneficiaries? Call us and we'll be more than happy to help!

Do Your Homework Before You Step Onto a car Lot

Here are some steps you can take before you put out cash for a used car:

- If possible, get the car's vehicle identification number (VIN). Many companies offer access to a VIN database for free.
- Visit www.kellybluebook.com where you can find which VINs have been cited for such things as flood damage or odometer fraud. If you suspect a problem, a more complete history is available for a fee.
- Ask to see a copy of the dealer's warranty before buying.
- Ask for the car's maintenance record from the owner, dealer or repair shop.
- Don't forget the Lemon Laws.
- Contact your Credit Union for the best rates available.