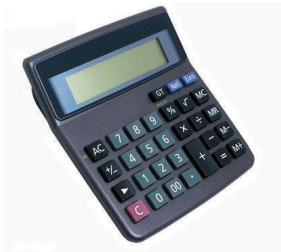


Phone: 215-836-5596

FAX: 215-836-7521

www.arserrc.gov/www/errl



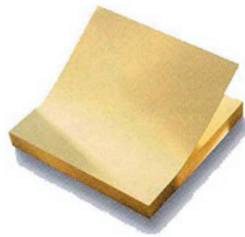
Dividend Rate

1.75% APR;
1.760% APY

Your Credit Union is working hard to ensure that dividends that are being paid are in line with the current economic situation. Our responsibility to the entire membership is taken very seriously and adjustments that are made are based on the welfare of the membership as a whole. At each monthly meeting, the Board evaluates current rates and continually strives to offer a rate that is in concert with good business practices.

Statements Enclosed

You'll find your semi-annual statement enclosed with this newsletter. Our Supervisory Committee is conducting an account verification, so please review your statement and mail back the enclosed letter. Remember, at our Annual Meeting in February, we will conduct a drawing from the verification letters returned. You need not be present to win! Aside from the drawing, the office needs to know if there are any errors or problems in your account.



New Loan Rates

We have great rates and payments to meet your budget.

Type	APR Term	Rate
New cars:	48 mths or less	5.25%
	49 mths - 60 mths	5.75%
	61 mths - 72 mths	6.50%
Used cars:	36 mths or less (term)	6.00%
	37 mths - 48 mths	6.50%
	49 mths - 60 mths	7.25%

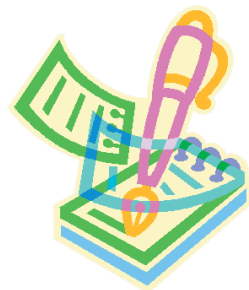
And borrow 100% of the purchase price!

Remember to support your Credit Union. Loans are our business so if the dealer offers the same rate, tell him you'll be taking your loan from the Credit Union. This will help support YOUR Credit Union.

Our Other Rates

Type	Term	APR Rate
Shared Secured Home Equity*	4/5 yrs	4.50%
	Up to 48 mths	5.50%
	49 mths - 60 mths	5.99%
Signature	1 yr	6.99%
	2 yrs	7.99%
	3 yrs	8.99%
	4 yrs	9.99%

*Borrower responsible for closing costs



Loan Applications

Loan applications and co-signer forms are now available on our webpage. Just print, fill out, and mail or fax back to us.

Family Members Eligible to Join the Credit Union

Don't forget that immediate members of your family are eligible to join the Credit Union if you are a member. We offer competitive savings and interest rates, convenient access to your money, and loans granted to children with you as a co-signer can help build your child's credit history.

Remember the Credit Union

We have competitive loan rates. If you have a loan with someone else, see the Credit Union. Perhaps we can offer a less expensive loan.

MVCP Auto Buying Service



E.R.R.L. Federal Credit Union is offering the Motor Vehicle Certification Program as a Free Service to our employees. Call MVCP, at 1-800-345-0990 and you can speak directly with an Advisor who will help you through the entire car buying process (www.mvcp.com). You will be directed to an MVCP participating dealer where the price on all vehicles has been pre-negotiated. After visiting the dealer, your Advisor will double-check the entire transaction to ensure that you are getting a fair and correct price and correct any discrepancies with the dealer. This is a value added service to the Credit Union so our members are informed consumers. Who wants to spend 3 hours haggling with a car dealer over price? **MVCP does it for you!**

Tips for Avoiding Credit Fraud and Identity Theft

- Buy a shredder for all important papers, especially pre-approved credit applications. Don't forget to shred credit card receipts.
- Don't throw anything away that someone could use to become you. Anything that identifies you should be shredded.
- Be careful when using ATMs and phone cards. "Shoulder surfers" can get your personal identification number and access to your accounts.
- When ordering new credit cards through the mail, or when previous cards have expired, watch the calendar to make sure the card is received within the appropriate time.
- Keep a list or photocopy of all credit card account numbers, expiration dates and customer service telephone numbers in a secure place.
- Memorize Social Security numbers and passwords. Release your Social Security number only when necessary (tax forms, employment records, most banking, stock and property transactions).
- Do not put your Social Security number on checks and credit receipts. Don't put your telephone number on personal checks.
- Take your name off all promotional lists. Call the three credit reporting agencies to opt out of pre approved offers: Experian (800) 353-0809; Equifax (888) 567-8688; TransUnion (800) 680-7293.
- Write to the following to get off promotional lists: Direct Marketing Association, Mail Preference Service, P.O. Box 9008, Farmingdale, NY, 11735; Direct Marketing Association, Telephone Preference Service, P.O. Box 9014, Farmingdale, NY 11735

Privacy Policy

Information We Collect

We collect nonpublic information about you from some or all of the following sources:

- * Information we receive from you on applications or other forms;
- * Information about your transactions with us, our affiliates, or others; and,
- * Information we receive from a consumer reporting agency.

Information We Disclose

We do not disclose any nonpublic personal information about our members and former members to affiliates or non-affiliated third parties except as required by law.

Our Security Measures

We restrict access to nonpublic information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with Federal regulations to guard your nonpublic personal information.



Don't Let Your Account go to the State

Here's an interesting fact you may not be aware of: If a checking or savings account remains inactive for five years, state law requires that the funds in it be transferred to the State. That's because after **five** years of inactivity, it is assumed that the person who holds the account is probably dead. (Note: interest payments do not constitute activity.)

Please Note that the state law has changed and the dormancy period for most categories of unclaimed property is NOW five years instead of seven.

Even if there is no activity to your account, there is a way to safeguard your money. Written or oral communication between the account holder and the institution protects the account. Should your funds get transferred, they are refundable from the state upon request.

