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www.arserrc.gov/www/errl

National Credit Union and Bank Rate Index Comparison

Product	Credit Union Ave %	Bank Ave %
Savings		
Regular Savings	0.90	0.70
Interest Checking	0.57	0.56
Money Market	1.76	1.12
1-Year CD	4.44	4.04
Consumer Loans		
Regular Credit Card	12.25	14.48
48-Month New Car	5.97	7.44
48-Month Used Car	6.25	8.08
36-Month Unsecured	11.08	12.66
Mortgage Loans		
Home Equity LOC	7.78	8.19
1-Year ARM	5.80	6.22
30-Year Fixed	6.93	6.91

SOURCE: Data Trac. All data current as of 07/10/2006. Based on 18,710 institutions. Note: Average rates are listed; individual rates will vary.

For comparisons updated daily, visit www.cuna.org/newsnow/market.html

Dividend Rate

1.50% APR;
1.507% APY

Your Credit Union is working hard to ensure that dividends that are being paid are in line with the current economic situation. Our responsibility to the entire membership is taken very seriously and adjustments that are made are based on the welfare of the membership as a whole. At each monthly meeting, the Board evaluates current rates and continually strives to offer a rate that is in concert with good business practices.



New Loan Rates

We have great rates and payments to meet your budget.



Type	Term	APR Rate
New cars:	48 mths or less	5.25%
	49 mths - 60 mths	5.75%
	61 mths - 72 mths	6.50%
Used cars:	36 mths or less (term)	6.00%
	37 mths - 48 mths	6.50%
	49 mths - 60 mths	7.25%

And borrow 100% of the purchase price!

Remember to support your Credit Union. Loans are our business so if the dealer offers the same rate, tell him you'll be taking your loan from the Credit Union. This will help support YOUR Credit Union.

Our Other Rates

Type	Term	APR Rate
Shared Secured Home Equity*	4/5 yrs	4.50%
	Up to 48 mths	5.50%
Signature	49 mths - 60 mths	5.99%
	1 yr	6.99%
	2 yrs	7.99%
	3 yrs	8.99%
	4 yrs	9.99%

*Borrower responsible for closing costs

Privacy Policy

Information We Collect

We collect nonpublic information about you from some or all of the following sources:

- * Information we receive from you on applications or other forms;
- * Information about your transactions with us, our affiliates, or others; and,
- * Information we receive from a consumer reporting agency.



Information We Disclose

We do not disclose any nonpublic personal information about our members and former members to affiliates or non-affiliated third parties except as required by law.

Our Security Measures

We restrict access to nonpublic information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with Federal regulations to guard your nonpublic personal information.

MVCP Auto Buying Service

E.R.R.L. Federal Credit Union

is offering the Motor Vehicle Certification Program as a Free Service to our employees. Call MVCP, at 1-800-345-0990 and you can speak directly with an Advisor who will help you through the entire car buying process (www.mvcp.com). You will be directed to an MVCP participating dealer where the price on all vehicles has been pre-negotiated. After visiting the dealer, your Advisor will double-check the entire transaction to ensure that you are getting a fair and correct price and correct any discrepancies with the dealer. This is a value added service to the Credit Union so our members are informed consumers. Who wants to spend 3 hours haggling with a car dealer over price? **MVCP does it for you!**

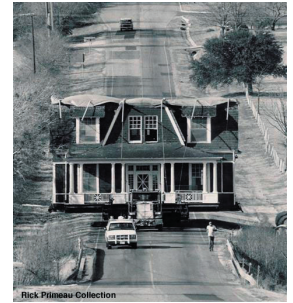


Remember the Credit Union

We have competitive loan rates. If you have a loan with someone else, see the Credit Union. Perhaps we can offer a less expensive loan.

Address Change?

The Credit Union needs to know if you have changed your address. Please keep us informed so that we can serve you better. Also, if your co-owner has changed, please contact the office.



Statements Enclosed

You'll find your semi-annual statement enclosed with this newsletter. Our Supervisory Committee is conducting an account verification, so please review your statement and mail back the enclosed letter. Remember, at our Annual Meeting in February, we will conduct a drawing from the verification letters returned. You need not be present to win! Aside from the drawing, the office needs to know if there are any errors or problems in your account.

Family Members Eligible to Join the Credit Union

Don't forget that immediate members of your family are eligible to join the Credit Union if you are a member. We offer competitive savings and interest rates, convenient access to your money, and loans granted to children with you as a co-signer can help build your child's credit history.



Don't Let Your Account go to the State

Here's an interesting fact you may not be aware of: If a checking or savings account remains inactive for five years, state law requires that the funds in it be transferred to the State. That's because after **five** years of inactivity, it is assumed that the person who holds the account is probably dead. (Note: interest payments do not constitute activity.)

Please Note that the state law has changed and the dormancy period for most categories of unclaimed property is NOW five years instead of seven.

Even if there is no activity to your account, there is a way to safeguard your money. Written or oral communication between the account holder and the institution protects the account. Should your funds get transferred, they are refundable from the state upon request.