

Phone: 215-836-5596

FAX: 215-836-7521

www.arserrc.gov/www/errl

Increased Volunteerism for the ERRL Credit Union

The ERRL Federal Credit Union is an independent, cooperative financial institution that is owned by its members and operates under the philosophy of "people helping people". The goals of the organization are to encourage savings through share deposits at a competitive rate of return and to provide convenient low-cost loans to its members.



The Credit Union is managed by volunteer Credit Union members who at this time need your help. The Credit Union functions under the governance of a Board of Directors that meets monthly to oversee the financial operation of the Credit Union and makes decisions concerning all facets of Credit Union operation. Other standing committees include the Credit Committee, which reviews and approves loans to our members, and the Supervisory Committee, which assures that the Credit Union adheres to the general operating procedures and policies of the National Credit Union Administration. All policies and procedures are set in place by the standing committees after approval by the Board of Directors.

WE NEED VOLUNTEERS TO SERVE ON ALL COMMITTEES. Your Credit Union may not be able to continue to function without additional service from members who are willing to spend short specified periods of their time in service to the Credit Union.

If you the members do not step forward to help the Credit Union it may become necessary for the ERRL Credit Union to merge with a larger Credit Union. Such a step may limit your accessibility to Credit Union services.

The National Credit Union Administration has given your Credit Union a good overall operational rating but we need volunteers to help run the Credit Union if it is to remain a viable operation.

Let's hear from you before it's too late!!!

Loan Rates

We have great rates and payment schedules to meet your budget. Our car loan rates are as follows:



New cars:	48 mths or less	3.50% APR	
	49 mths - 60 mths	3.50% APR	
	61 mths - 72 mths	5.00% APR	
Used cars:	1-3 yrs	48 mths or less	4.00% APR
	(≤40,000 miles)	49 mths - 60 mths	5.00% APR
	4 yrs	60 mths or less	5.00% APR
	>4 yrs	48 mths or less	5.00% APR

And borrow up to 100% of the purchase price!

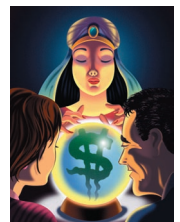
Other Loan Rates

Type	Term	Rate
Shared Secured Home Equity	4/5 yrs	4.50% APR
	3/4 yrs	6.95% APR
	5 yrs	7.30% APR
Signature	3 yrs	7.99% APR

Dividend Rate

1.25% APR; 1.26% APY

Your Credit Union is working hard to ensure that dividends are being paid are in line with the current economic situation. Our responsibility to the entire membership is taken very seriously and adjustments that are made are based on the welfare of the membership as a whole. At each monthly meeting, the Board evaluates current rates and continually strives to offer a rate that is in concert with good business practices.



Statements Enclosed



You'll find your semi-annual statement and a Verification of Account letter enclosed with this Newsletter. Our Supervisory Committee is conducting the annual account verification. Please review your statements,

complete and mail back the enclosed Verification of Account letter to the Supervisory Committee within 10 days after receipt. Remember, at our Annual Meeting in February we will conduct a drawing from the verification letters returned. You need not be present to win! Aside from the drawing the office needs to verify your current contact information and to know if there are any errors or problems in your account.

Getting Your Credit Report

Be careful using Web sites that offer "free" credit report/scores. Many of their offers are not really free at all, said Jordan E. Goodman, author of "Everyone's Money Book on Credit."

"You have to sign up for a credit monitoring service to get your free report, and they make it quite difficult to unsubscribe," said Goodman, the former Wall Street correspondent for Money magazine.

You're better off exercising your rights under law to get a free copy. You can order a copy by contacting the three major credit reporting organizations: Equifax: (800) 685-1111; Experian: (888) 397-3742; or TransUnion: (800) 916-8800.

Fraud Alert

There is currently a fraudulent email circulating that appears to be from the Credit Union National Association (CUNA) asking for personal account information. Please delete this email, as it is fraudulent and a phishing scam. Contact your credit union if you have additional questions.

CUNA will never solicit e-mails requesting your credit union username, password, pin number, or other personal identity information.

ERRL Credit Union Website

Your ERL Credit Union has a website available to you. Please go to the following address for various Credit Union Information: www.arserrc.gov/www/errl/

Privacy Policy

Information We Collect

We collect nonpublic information about you from some or all of the following sources:

- * Information we receive from you on applications or other forms;
- * Information about your transactions with us, our affiliates, or others; and,
- * Information we receive from a consumer reporting agency.

Information We Disclose

We do not disclose any nonpublic personal information about our members and former members to affiliates or non-affiliated third parties except as required by law.

Our Security Measures

We restrict access to nonpublic information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with Federal regulations to guard your personal information which will only be released with your written approval.

Family Members Eligible to Join the Credit Union

Don't forget that immediate members of your family are eligible to join the Credit Union if you are a member. We offer competitive savings and interest rates, convenient access to your money, and loans granted to children with you as a co-signer can help build your child's credit history.

Remember the Credit Union

We have competitive loan rates. Remember our rates are lower than most credit card companies.

If you have a loan with someone else, see the Credit Union. Perhaps we can offer a less expensive loan.



**Consumer
CREDIT
REPORTS**
**KNOW YOUR
CREDIT**
STAY INFORMED!

