

**Form
41
(101, 102)**

**OREGON
FIDUCIARY INCOME
TAX RETURN**

2003

For office use only		
Date Received		
Payment		
Penalty Date		

or Fiscal Year Mo / Day / Year Mo / Day / Year
 • Beginning: 03 • Ending:

Name of Estate (first name, middle initial, last name) or Trust— PRINT PLAINLY OR TYPE				1	2	3
Name of Fiduciary (first name, last name)				Business Identification Number		
Street Address or P.O. Box				Federal Employer Identification Number		
City	State	ZIP Code	<input type="checkbox"/> Check if new name or address	<input type="checkbox"/> An extension is attached <input type="checkbox"/> Form 24 is attached		

- A. This return is for: An Estate: date of death _____ A Bankruptcy Estate A Funeral Trust A Trust
- B. This is: An Amended Return A First Return A Final Return A Trust Filing as an Estate
- C. This return is for: An Oregon Resident A Nonresident A Part-Year Trust (use Schedule P to compute the tax)
- D. If exempt organization, check federal form filed: 990-T Other: Specify _____

ATTACH A COPY OF FEDERAL FORM 1041, K-1s, AND APPLICABLE SCHEDULES

(Round all amounts to the nearest whole dollar)

Attach W-2s, 1099, and payments here

	Beneficiary	Fiduciary
1. Revised distributable net income from Form 41, page 2, line 27 ... 1	↓	↓
2. Distribution deduction from federal Form 1041, Schedule B, line 15, plus Form 41, page 2, line 29 2		
a. Tax-exempt income deducted in computing distribution deduction from federal Form 1041, Schedule B, line 12 2a		
b. Add lines 2 and 2a 2b		
3. Percentage $\frac{\text{Line 2b}}{\text{Line 1}}$ = 3 %		
4. Revised taxable income of fiduciary from Form 41, page 2, line 30 4		
5. Fiduciary adjustment from Form 41, page 2, line 42 Indicate whether to be <input type="checkbox"/> added or <input type="checkbox"/> subtracted 5		
a. Beneficiary's share (line 5 × % on line 3—see instructions) 5a		
b. Fiduciary's share (line 5 minus line 5a) 5b		
6. Income to be reported by beneficiaries (Form 1041, K-1 attached—see line 6 instructions) Line 2 plus line 5a 6		
7. Oregon taxable income of fiduciary (total or net of lines 4 and 5b) 7		
8. Tax using rate schedule on page 2, or from Schedule P, line 11 8		
9. NLTCG from column B, line 25: 9a _____ × 0.05 9b		
10. Total tax (add lines 8 and 9b) 10		
11. Tax credits (no prepayments, see instructions). Identify 11		
12. Balance of tax (line 10 minus line 11) •12		
13. Oregon income tax withheld (attach form W-2 or 1099 to front of return) ... •13		
14. Prepayments and claim of right credit (see instructions) 14		
15. Total payments (line 13 plus line 14) 15		
16. Tax due. Is line 12 more than line 15? If so, line 12 minus line 15 Tax Due 16		
17. Overpayment. Is line 15 more than line 12? If so, line 15 minus line 12 Overpayment 17		
18. Penalty for filing or paying late (see instructions) 18		
19. Interest due with this return (see instructions) 19		
20. Total Due (line 16 plus lines 18 and 19) Total Due 20		
21. Refund (line 17 minus lines 18 and 19) Refund 21		

150-101-041 (Rev. 12-03) Web Mail this return on or before the 15th day of the fourth month after the end of the taxable year.

Mail to: Oregon Department of Revenue
 PO Box 14110
 Salem OR 97309-0910

Name of Estate or Trust	Federal Employer Identification Number
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SCHEDULE 1 — OREGON CHANGES TO DISTRIBUTABLE NET INCOME (DNI) AND TAXABLE INCOME OF FIDUCIARY (TIF)
(refer to specific instructions)

	(Column A) DNI	(Column B) TIF
22. Distributable net income (from federal Form 1041, Schedule B, line 7)	22 <input style="width:100px; height:20px;" type="text"/>	
23. Taxable income of fiduciary (from federal Form 1041, line 22)		23 <input style="width:100px; height:20px;" type="text"/>
24. Changes in depreciation for Oregon	24 <input style="width:100px; height:20px;" type="text"/>	24 <input style="width:100px; height:20px;" type="text"/>
25. Other changes. Identify	25 <input style="width:100px; height:20px;" type="text"/>	25 <input style="width:100px; height:20px;" type="text"/>
26. Line 24 plus line 25	26 <input style="width:100px; height:20px;" type="text"/>	26 <input style="width:100px; height:20px;" type="text"/>
27. Revised distributable net income (Column A, line 22 plus line 26) Enter here and on page 1, line 1	27 <input style="width:100px; height:20px;" type="text"/>	
28. Total taxable income (Column B, line 23 plus line 26)		28 <input style="width:100px; height:20px;" type="text"/>
29. Changes included on Column A, line 26, that were distributed (see instructions)		29 <input style="width:100px; height:20px;" type="text"/>
30. Revised taxable income of fiduciary (total or net of lines 28 and 29) Enter here and on page 1, line 4		30 <input style="width:100px; height:20px;" type="text"/>

SCHEDULE 2 — FIDUCIARY ADJUSTMENT
(refer to specific instructions)

		Subtractions	
31. 2003 federal income tax subtraction—limited to \$3,500 (see instructions)	31		<input style="width:100px; height:20px;" type="text"/>
32. Interest on U.S. obligations included in income on federal Form 1041 \$ _____, less allocation of administration and miscellaneous expenses \$ _____ (see instructions)	32		<input style="width:100px; height:20px;" type="text"/>
33. Oregon income tax refund included as income on federal Form 1041	33		<input style="width:100px; height:20px;" type="text"/>
34. Other subtractions (attach explanation)	34		<input style="width:100px; height:20px;" type="text"/>
35. Add lines 31 through 34	35		<input style="width:100px; height:20px;" type="text"/>
		Additions	
36. Oregon income tax deducted on 2003 federal Form 1041	36		<input style="width:100px; height:20px;" type="text"/>
37. Interest on obligations of other states or their political subdivisions	37		<input style="width:100px; height:20px;" type="text"/>
38. Depletion in excess of adjusted basis	38		<input style="width:100px; height:20px;" type="text"/>
39. Estate taxes on income in respect of a decedent not taxable by Oregon	39		<input style="width:100px; height:20px;" type="text"/>
40. Other additions (attach explanation)	40		<input style="width:100px; height:20px;" type="text"/>
41. Add lines 36 through 40	41		<input style="width:100px; height:20px;" type="text"/>
42. Fiduciary adjustment (difference between lines 35 and 41)	42		<input style="width:100px; height:20px;" type="text"/>

This fiduciary adjustment is to be added or subtracted on page 1, line 5.

2003 RATE SCHEDULE

Compute the Tax Using the Following Rates

If your taxable income is:	Your tax is:
Not over \$2,550	5% of taxable income
Over \$2,550 but not over \$6,350	\$128 plus 7% of the excess over \$2,550
Over \$6,350	\$394 plus 9% of the excess over \$6,350

I declare under the penalties for false swearing that this return (and any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Fiduciary X	Print Name	Date
Title (if applicable)	Daytime Telephone Number ()	

By signature above, I hereby authorize the preparer to receive and provide any confidential tax information relating to this return.

Signature of Preparer other than Fiduciary X	Print Name	Date
Title (if applicable)	Daytime Telephone Number ()	