



Treasury Financial Manual

Transmittal Letter No. S2 06-02

Volume I

To: Heads of Government Departments, Agencies, and Others Concerned

Subject: U.S. Government Standard General Ledger (USSGL)

1. Purpose

This transmittal letter revises the USSGL and replaces all previous amendments.

2. Changes to the USSGL

The USSGL TFM is reformatted to include two reporting periods; therefore, USSGL TFM S2 06-02 is separated into two parts:

Part 1—Fiscal 2006 reporting includes Sections I through IV and Section VI:

Summary of Changes—The Summary of Changes identifies changes made to USSGL TFM S2 06-01 (October 2005).

Section I: Chart of Accounts—This section includes USSGL accounts required for fiscal 2006 reporting. Accounts added or changed are in bold typeface.

Section II: Accounts and Definitions—This section includes USSGL accounts required for fiscal 2006 reporting.

Section III: Account Transactions—This section provides transactions for USSGL accounts effective October 1, 2005, for fiscal 2006 reporting.

Section IV: USSGL Account Attributes—This section describes USSGL attributes. It also shows the USSGL attributes used with each USSGL account for the Federal Agencies' Centralized Trial-Balance System (FACTS) I and FACTS II fiscal 2006 reporting.

Section V: USSGL Crosswalks to Standard External Reports—Section V for Part 1 will be issued shortly after the release of the revised Office of Management and Budget (OMB) Circular No. A-136, "Financial Reporting Requirements."

Section VI: USSGL Crosswalks - Reclassified Statements—This section provides fiscal 2006 reporting crosswalks for the following FMS Reclassified Statements: Balance Sheet, Statement of Net Cost, and Statement of Changes in Net Position.

Part 2—Fiscal 2007 reporting includes Sections I through IV:

Summary of Changes—The Summary of Changes identifies changes made to USSGL TFM S2 06-01 (October 2005).

Section I: Chart of Accounts—This section includes USSGL accounts required for fiscal 2007 reporting. Accounts added or changed are in bold typeface.

Section II: Accounts and Definitions—This section includes USSGL accounts required for fiscal 2007 reporting.

Section III: Account Transactions—This section provides transactions for USSGL accounts effective October 1, 2006, for fiscal 2007 reporting.

Section IV: USSGL Account Attributes—This section describes USSGL attributes. It also shows the USSGL attributes used with each USSGL account for FACTS I and FACTS II fiscal 2007 reporting.

Section V: USSGL Crosswalks to Standard External Reports—Section V for Part 2 will be issued shortly after the release of the revised Office of Management and Budget (OMB) Circular No. A-136, “Financial Reporting Requirements.”

3. Effective Date

All changes are effective immediately.

4. Early Implementation of Specific USSGL Accounts

FMS encourages agencies to use the USSGL accounts listed below for fiscal 2006 yearend reporting. However, use of the accounts is not mandatory until October 1, 2006, for fiscal 2007 reporting. FACTS I and FACTS II have been modified to accept these USSGL accounts.

- USSGL account 4355, “Cancellation of Appropriation From Unavailable Receipts.”
- USSGL account 4356, “Cancellation of Appropriation From Invested Balances.”
- USSGL account 4357, “Cancellation of Appropriated Amounts Receivable From Invested Trust or Special Funds.”
- USSGL account 8101, “Partial Authority Cancellation.”
- USSGL account 8102, “Offset for Partial Authority Cancellation.”
- USSGL account 8803, “Purchases of Inventory and Related Property.”
- USSGL account 8804, “Purchases of Assets – Other.”

5. References

The following references and Web sites contain additional guidance related to the USSGL:

- OMB Circular No. A-11, “Preparation, Submission, and Execution of the Budget,” (2006). See http://www.whitehouse.gov/omb/circulars/a11/current_year/a11_toc.html

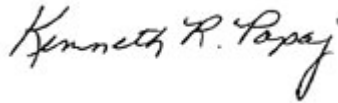
- TFM Volume I, Part 2, Chapter 4700, Agency Reporting Requirements for the *Financial Report of the United States Government* (June 2006). See <http://www.fms.treas.gov/tfm/vol1/v1p2c470.pdf>.
- TFM Volume I, Bulletin No. 2006-08: Yearend Closing (July 2006). See <http://www.fms.treas.gov/tfm/vol1/bull.html>.
- TFM Volume I, Part 2, Chapter 4200, Agency Reporting on Unexpended Balances of Appropriations and Funds (Federal Agencies' Centralized Trial-Balance System II, FMS 2108: Year-End Closing Statement)" (July 2006). See <http://www.fms.treas.gov/tfm/vol1/v1p2c420.pdf>.

The USSGL Web site (<http://www.fms.treas.gov/ussgl>) provides additional guidance, including names and telephone numbers of agency representatives on the USSGL Board. The USSGL staff encourages interested parties to subscribe to the USSGL Web site to receive notification of all updates and other information concerning the USSGL.

6. Inquiries

Direct questions concerning this transmittal letter to the agency's USSGL Board representative or:

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Date: July 14, 2006

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 Commissioner