



Treasury Financial Manual

Transmittal Letter No. S2 04-01

Volume I

To: Heads of Government Departments, Agencies, and Others Concerned

Subject: U.S. Government Standard General Ledger

1. Purpose

This transmittal letter releases the revised U.S. Government Standard General Ledger (USSGL).

2. Changes to the USSGL

The S2 04-01 USSGL incorporates changes made since the last complete USSGL revision (S2 03-02, August 2003). It also provides updates to accounts, transactions, attributes, and crosswalks (see paragraph 3 for effective dates and paragraph 4 for early implementation). The Summary of Changes (see pages i through xii) provides detailed descriptions of the updates.

3. Effective Dates

Changes to Sections III, IV, and V (attribute tables and crosswalks for fiscal 2004 reporting) are effective immediately.

Changes to Sections I, II, IV, V, and VI (attribute tables and crosswalks for fiscal 2005 reporting) are effective October 1, 2004.

4. Early Implementation

FMS encourages agencies to use USSGL account 4191, "Balance Transfers – Extensions of Availability Other Than Reappropriations," for fiscal 2004 yearend reporting. The Federal Agencies' Centralized Trial-Balance System (FACTS II) has been modified to accept this USSGL account for fiscal 2004. However, use of the account is not mandatory until October 1, 2004.

5. References

The following references and Web sites (and future updates) contain additional guidance related to the changes herein:

- The Office of Management and Budget (OMB) Circular No. A-11, "Preparation, Submission, and Execution of the Budget." See http://www.whitehouse.gov/omb/circulars/a11/current_year/a_11_2003.pdf.
- OMB Bulletin No. 01-09, "Form and Content of Agency Financial Statements" (September 25, 2001). See <http://www.whitehouse.gov/omb/bulletins/b01-09.html>.


- Volume I, Treasury Financial Manual (TFM), Part 2, Chapter 4200 (I TFM 2-4200), “Agency Reports on Unexpended Balances of Appropriations and Funds (FMS Form 2108: Yearend Closing Statement)” (July 1995). See <http://www.fms.treas.gov/tfm/vol1/v1p2c420.txt>.
- Volume I, TFM, Part 2, Chapter 4700 (I TFM 2-4700), “Agency Reporting Requirements for the Financial Report of the United States Government.” See <http://www.fms.treas.gov/tfm/vol1/v1p2c470.pdf>.
- Volume I, TFM, the current Yearend Closing bulletin. See <http://www.fms.treas.gov/tfm/vol1/bull.html>.

The USSGL Web site (<http://www.fms.treas.gov/ussgl>) provides further guidance, including names and telephone numbers of agency representatives on the USSGL Board. In addition, USSGL users may subscribe to receive e-mail notification of updates and other information concerning the USSGL at <http://fmsapps.treas.gov/subscription/subscription.asp>.

6. Inquiries

Direct questions concerning this transmittal letter to your agency’s USSGL Board representative or to the following address:

Accounting Systems and Standards Directorate
Governmentwide Accounting
Financial Management Service
Department of the Treasury
Prince George’s Metro Center II
3700 East-West Highway
Hyattsville, MD 20782
Telephone: 202-874-9980


Richard L. Gregg
Commissioner

Date: June 4, 2004