



Office of Advocacy News Release

Advocacy: the voice of small business in government

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Federal Small Business Research Contracts Awarded Researchers Will Examine Small Firms' Contributions To The Economy

WASHINGTON, D.C. – The Office of Advocacy of the U.S. Small Business Administration has awarded twelve research contracts to study small firms' contributions to the economy. The awards to researchers from across the country will further Advocacy's core mission of understanding the role small business plays in economic growth and development.

"Small business is the cornerstone of our economy," said Thomas M. Sullivan, Chief Counsel for Advocacy. "These research studies will bring that role into clearer focus, and their results will help local, state, and federal policymakers make better decisions about economic policies that affect small businesses."

The following individuals and firms received research contracts:

Researcher	Location	Area of Study
BCT Partners	Newark, NJ	How wealth and other factors affect minority entrepreneurship
Dr. Donald Bruce	Knoxville, TN	Contributions of small business to state economic growth
Crossroads Consulting Group	Sewell, NJ	The importance of education to entrepreneurship
Econometrica, Inc.	Bethesda, MD	The effects of regional costs and regulations on employer sponsored health insurance
Economic Consulting Services	Washington, DC	Small business' share of Gross Domestic Product by industry
Dr. Robert Fairlie	Santa Cruz, CA	Silicon Valley entrepreneurship and comparisons with other regions
Dr. George Haynes	Bozeman, MT	Wealth comparisons of small business owners and non-owners
NuTech Solutions	Arlington, VA	Industry dynamics and growth of small firms
Open Blue Solutions	Chapel Hill, NC	Characteristics of self-employed veterans
Dr. Joe Peek	Lexington, KY	The value to banks of lending to small businesses
SAG Corporation	Annandale, VA	The relationship between employee turnover and compensation
StratEdge	Alexandria, VA	Outsourcing and small manufacturers

The Office of Advocacy, the "small business watchdog" of the government, examines the role and status of small business in the economy and independently represents the views of small business to federal agencies, Congress, and the President. It is the source for small business statistics presented in user-friendly formats and it funds research into small business issues.

For more information, visit the Office of Advocacy website at www.sba.gov/advo.

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The Office of Advocacy of the U.S. Small Business Administration (SBA) is an independent voice for small business within the federal government. The presidentially appointed Chief Counsel for Advocacy advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. For more information, visit www.sba.gov/advo, or call (202) 205-6533.