

## National Data

### A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components that were released on February 28, 2006. These estimates include the “preliminary” estimates for the fourth quarter of 2005 and revised estimates of wages and salaries and of affected income-side series for the third quarter of 2005.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

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#### 1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product**  
[Percent]

|   | Line      | 2004        | 2005       | Seasonally adjusted at annual rates |            |             |            |             |
|---|-----------|-------------|------------|-------------------------------------|------------|-------------|------------|-------------|
|   |           |             |            | 2004                                |            | 2005        |            |             |
|   |           |             |            | IV                                  | I          | II          | III        | IV          |
| <b>Gross domestic product ....</b>                                    | <b>1</b>  | <b>4.2</b>  | <b>3.5</b> | <b>3.3</b>                          | <b>3.8</b> | <b>3.3</b>  | <b>4.1</b> | <b>1.6</b>  |
| <b>Personal consumption expenditures .....</b>                        | <b>2</b>  | <b>3.9</b>  | <b>3.6</b> | <b>4.3</b>                          | <b>3.5</b> | <b>3.4</b>  | <b>4.1</b> | <b>1.2</b>  |
| Durable goods .....   | 3         | 6.0         | 4.5        | 5.5                                 | 2.6        | 7.9         | 9.3        | -16.6       |
| Nondurable goods .....  | 4         | 4.7         | 4.4        | 5.5                                 | 5.3        | 3.6         | 3.5        | 5.1         |
| Services .....  | 5         | 3.0         | 2.9        | 3.6                                 | 2.8        | 2.3         | 3.3        | 3.0         |
| <b>Gross private domestic investment .....</b>                        | <b>6</b>  | <b>11.9</b> | <b>6.0</b> | <b>6.8</b>                          | <b>8.6</b> | <b>-3.7</b> | <b>5.3</b> | <b>14.8</b> |
| Fixed investment .....  | 7         | 9.7         | 8.1        | 7.2                                 | 7.0        | 9.5         | 8.0        | 4.4         |
| Nonresidential .....  | 8         | 9.4         | 8.7        | 10.4                                | 5.7        | 8.8         | 8.5        | 5.4         |
| Structures .....  | 9         | 2.2         | 2.0        | 4.7                                 | -2.0       | 2.7         | 2.2        | 3.3         |
| Equipment and software .....  | 10        | 11.9        | 11.0       | 12.4                                | 8.3        | 10.9        | 10.6       | 6.2         |
| Residential .....   | 11        | 10.3        | 7.1        | 1.6                                 | 9.5        | 10.8        | 7.3        | 2.6         |
| Change in private inventories .....                                   | 12        |             |            |                                     |            |             |            |             |
| <b>Net exports of goods and services .....</b>                        | <b>13</b> |             |            |                                     |            |             |            |             |
| Exports .....   | 14        | 8.4         | 7.0        | 7.1                                 | 7.5        | 10.7        | 2.5        | 5.7         |
| Goods .....   | 15        | 8.9         | 7.3        | 3.7                                 | 5.3        | 16.0        | 3.2        | 7.7         |
| Services .....  | 16        | 7.4         | 6.2        | 15.5                                | 12.5       | -0.4        | 1.0        | 1.2         |
| Imports .....   | 17        | 10.7        | 6.4        | 11.3                                | 7.4        | -0.3        | 2.4        | 12.8        |
| Goods .....   | 18        | 11.0        | 6.9        | 13.0                                | 8.2        | -1.1        | 3.5        | 14.0        |
| Services .....  | 19        | 9.6         | 3.7        | 3.1                                 | 3.7        | 4.4         | -3.2       | 6.3         |
| <b>Government consumption expenditures and gross investment .....</b> | <b>20</b> | <b>2.2</b>  | <b>1.8</b> | <b>0.9</b>                          | <b>1.9</b> | <b>2.5</b>  | <b>2.9</b> | <b>-0.7</b> |
| Federal .....   | 21        | 5.2         | 2.3        | -0.6                                | 2.4        | 2.4         | 7.4        | -2.6        |
| National defense .....  | 22        | 7.0         | 2.6        | -3.3                                | 3.0        | 3.7         | 10.0       | -9.0        |
| Nondefense .....  | 23        | 1.8         | 1.9        | 5.2                                 | 1.1        | -0.2        | 2.4        | 11.9        |
| State and local .....   | 24        | 0.4         | 1.5        | 1.8                                 | 1.6        | 2.6         | 0.2        | 0.4         |

**Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product**

|   | Line      | 2004         | 2005         | Seasonally adjusted at annual rates |              |              |              |              |
|---|-----------|--------------|--------------|-------------------------------------|--------------|--------------|--------------|--------------|
|   |           |              |              | 2004                                |              | 2005         |              |              |
|   |           |              |              | IV                                  | I            | II           | III          | IV           |
| <b>Percent change at annual rate: Gross domestic product ....</b>     | <b>1</b>  | <b>4.2</b>   | <b>3.5</b>   | <b>3.3</b>                          | <b>3.8</b>   | <b>3.3</b>   | <b>4.1</b>   | <b>1.6</b>   |
| <b>Personal consumption expenditures .....</b>                        | <b>2</b>  | <b>2.71</b>  | <b>2.49</b>  | <b>3.01</b>                         | <b>2.44</b>  | <b>2.35</b>  | <b>2.85</b>  | <b>0.81</b>  |
| Durable goods .....   | 3         | 0.51         | 0.37         | 0.45                                | 0.22         | 0.64         | 0.76         | -1.47        |
| Nondurable goods .....  | 4         | 0.94         | 0.90         | 1.09                                | 1.07         | 0.74         | 0.73         | 1.04         |
| Services .....  | 5         | 1.27         | 1.22         | 1.47                                | 1.15         | 0.97         | 1.36         | 1.24         |
| <b>Gross private domestic investment .....</b>                        | <b>6</b>  | <b>1.82</b>  | <b>0.98</b>  | <b>1.11</b>                         | <b>1.42</b>  | <b>-0.63</b> | <b>0.87</b>  | <b>2.35</b>  |
| Fixed investment .....  | 7         | 1.47         | 1.30         | 1.13                                | 1.12         | 1.51         | 1.31         | 0.73         |
| Nonresidential .....  | 8         | 0.92         | 0.88         | 1.04                                | 0.58         | 0.90         | 0.88         | 0.57         |
| Structures .....  | 9         | 0.06         | 0.05         | 0.12                                | -0.05        | 0.07         | 0.06         | 0.09         |
| Equipment and software .....  | 10        | 0.86         | 0.83         | 0.92                                | 0.64         | 0.83         | 0.82         | 0.48         |
| Residential .....   | 11        | 0.55         | 0.41         | 0.09                                | 0.54         | 0.62         | 0.43         | 0.16         |
| Change in private inventories .....                                   | 12        | 0.35         | -0.31        | -0.03                               | 0.29         | -2.14        | -0.43        | 1.62         |
| <b>Net exports of goods and services .....</b>                        | <b>13</b> | <b>-0.73</b> | <b>-0.29</b> | <b>-0.98</b>                        | <b>-0.40</b> | <b>1.11</b>  | <b>-0.12</b> | <b>-1.40</b> |
| Exports .....   | 14        | 0.80         | 0.70         | 0.70                                | 0.74         | 1.07         | 0.26         | 0.58         |
| Goods .....   | 15        | 0.59         | 0.51         | 0.25                                | 0.37         | 1.08         | 0.23         | 0.54         |
| Services .....  | 16        | 0.22         | 0.19         | 0.44                                | 0.37         | -0.01        | 0.03         | 0.04         |
| Imports .....   | 17        | -1.53        | -0.99        | -1.68                               | -1.14        | 0.04         | -0.38        | -1.98        |
| Goods .....   | 18        | -1.30        | -0.90        | -1.60                               | -1.05        | 0.15         | -0.46        | -1.82        |
| Services .....  | 19        | -0.23        | -0.09        | -0.08                               | -0.10        | -0.11        | 0.09         | -0.16        |
| <b>Government consumption expenditures and gross investment .....</b> | <b>20</b> | <b>0.41</b>  | <b>0.34</b>  | <b>0.17</b>                         | <b>0.35</b>  | <b>0.47</b>  | <b>0.54</b>  | <b>-0.13</b> |
| Federal .....   | 21        | 0.36         | 0.16         | -0.04                               | 0.17         | 0.17         | 0.52         | -0.18        |
| National defense .....  | 22        | 0.32         | 0.12         | -0.16                               | 0.14         | 0.17         | 0.46         | -0.44        |
| Nondefense .....  | 23        | 0.04         | 0.04         | 0.12                                | 0.03         | -0.01        | 0.06         | 0.26         |
| State and local .....   | 24        | 0.05         | 0.18         | 0.21                                | 0.19         | 0.31         | 0.03         | 0.05         |

**Table 1.1.3. Real Gross Domestic Product, Quantity Indexes**

[Index numbers, 2000=100]

|   | Line      | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|---|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|   |           |                |                | 2004                |                | 2005           |                |                |
|   |           |                |                | IV                  | I              | II             | III            | IV             |
| <b>Gross domestic product ...</b>                                     | <b>1</b>  | <b>109.562</b> | <b>113.422</b> | <b>111.003</b>      | <b>112.044</b> | <b>112.959</b> | <b>114.112</b> | <b>114.573</b> |
| <b>Personal consumption expenditures .....</b>                        | <b>2</b>  | <b>112.601</b> | <b>116.602</b> | <b>114.236</b>      | <b>115.217</b> | <b>116.176</b> | <b>117.338</b> | <b>117.676</b> |
| Durable goods .....   | 3         | 126.245        | 131.867        | 129.166             | 129.999        | 132.499        | 135.492        | 129.477        |
| Nondurable goods .....  | 4         | 113.000        | 118.016        | 114.857             | 116.351        | 117.392        | 118.413        | 119.907        |
| Services .....  | 5         | 109.725        | 112.947        | 111.027             | 111.789        | 112.440        | 113.353        | 114.206        |
| <b>Gross private domestic investment .....</b>                        | <b>6</b>  | <b>104.286</b> | <b>110.540</b> | <b>107.398</b>      | <b>109.645</b> | <b>108.615</b> | <b>110.023</b> | <b>113.877</b> |
| Fixed investment .....  | 7         | 104.534        | 113.024        | 107.880             | 109.722        | 112.252        | 114.443        | 115.677        |
| Nonresidential .....  | 8         | 96.314         | 104.679        | 100.246             | 101.633        | 103.806        | 105.935        | 107.343        |
| Structures .....  | 9         | 79.314         | 80.935         | 80.554              | 80.145         | 80.680         | 81.123         | 81.791         |
| Equipment and software... ..  | 10        | 103.126        | 114.434        | 108.201             | 110.376        | 113.274        | 116.170        | 117.917        |
| Residential .....   | 11        | 125.714        | 134.660        | 127.772             | 130.695        | 134.100        | 136.484        | 137.360        |
| Change in private inventories... ..                                   | 12        |                |                |                     |                |                |                |                |
| <b>Net exports of goods and services .....</b>                        | <b>13</b> | <b>101.970</b> | <b>109.069</b> | <b>104.398</b>      | <b>106.295</b> | <b>109.037</b> | <b>109.710</b> | <b>111.234</b> |
| Exports .....   | 14        | 101.970        | 109.069        | 104.398             | 106.295        | 109.037        | 109.710        | 111.234        |
| Goods .....   | 15        | 99.899         | 107.213        | 102.031             | 103.356        | 107.266        | 108.104        | 110.127        |
| Services .....  | 16        | 107.119        | 113.713        | 110.275             | 113.578        | 113.466        | 113.738        | 114.068        |
| Imports .....   | 17        | 116.495        | 123.939        | 120.518             | 122.698        | 122.620        | 123.340        | 127.098        |
| Goods .....   | 18        | 116.830        | 124.930        | 121.221             | 123.629        | 123.276        | 124.335        | 128.480        |
| Services .....  | 19        | 114.991        | 119.215        | 117.217             | 118.292        | 119.561        | 118.596        | 120.410        |
| <b>Government consumption expenditures and gross investment .....</b> | <b>20</b> | <b>113.398</b> | <b>115.428</b> | <b>114.008</b>      | <b>114.537</b> | <b>115.248</b> | <b>116.063</b> | <b>115.863</b> |
| Federal .....   | 21        | 125.038        | 127.945        | 125.704             | 126.446        | 127.188        | 129.491        | 128.656        |
| National defense .....  | 22        | 129.970        | 133.299        | 130.621             | 131.595        | 132.791        | 135.990        | 132.821        |
| Nondefense .....  | 23        | 116.166        | 118.322        | 116.865             | 117.188        | 117.120        | 117.814        | 121.168        |
| State and local .....   | 24        | 107.487        | 109.070        | 108.069             | 108.489        | 109.183        | 109.246        | 109.362        |

**Table 1.1.4. Price Indexes for Gross Domestic Product**

[Index numbers, 2000=100]

|   | Line      | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|---|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|   |           |                |                | 2004                |                | 2005           |                |                |
|   |           |                |                | IV                  | I              | II             | III            | IV             |
| <b>Gross domestic product ...</b>                                     | <b>1</b>  | <b>109.102</b> | <b>112.165</b> | <b>110.111</b>      | <b>110.950</b> | <b>111.655</b> | <b>112.567</b> | <b>113.488</b> |
| <b>Personal consumption expenditures .....</b>                        | <b>2</b>  | <b>108.246</b> | <b>111.299</b> | <b>109.326</b>      | <b>109.936</b> | <b>110.832</b> | <b>111.846</b> | <b>112.583</b> |
| Durable goods .....   | 3         | 90.631         | 90.168         | 90.449              | 90.648         | 90.527         | 89.839         | 89.660         |
| Nondurable goods .....  | 4         | 107.634        | 111.595        | 108.982             | 109.327        | 110.854        | 112.985        | 113.215        |
| Services .....  | 5         | 112.695        | 116.171        | 113.955             | 114.803        | 115.633        | 116.508        | 117.739        |
| <b>Gross private domestic investment .....</b>                        | <b>6</b>  | <b>106.555</b> | <b>109.820</b> | <b>107.733</b>      | <b>108.427</b> | <b>109.164</b> | <b>110.169</b> | <b>111.521</b> |
| Fixed investment .....  | 7         | 106.697        | 109.957        | 107.831             | 108.522        | 109.254        | 110.318        | 111.732        |
| Nonresidential .....  | 8         | 101.025        | 103.168        | 101.455             | 102.244        | 102.715        | 103.358        | 104.355        |
| Structures .....  | 9         | 120.124        | 132.278        | 122.827             | 125.876        | 128.886        | 133.914        | 140.435        |
| Equipment and software... ..  | 10        | 95.022         | 94.658         | 94.854              | 95.067         | 94.910         | 94.491         | 94.162         |
| Residential .....   | 11        | 119.935        | 125.604        | 122.574             | 123.062        | 124.359        | 126.335        | 128.659        |
| Change in private inventories... ..                                   | 12        |                |                |                     |                |                |                |                |
| <b>Net exports of goods and services .....</b>                        | <b>13</b> | <b>104.999</b> | <b>108.862</b> | <b>106.366</b>      | <b>107.559</b> | <b>108.534</b> | <b>109.323</b> | <b>110.033</b> |
| Exports .....   | 14        | 104.999        | 108.862        | 106.366             | 107.559        | 108.534        | 109.323        | 110.033        |
| Goods .....   | 15        | 104.407        | 107.681        | 105.610             | 106.775        | 107.545        | 107.904        | 108.501        |
| Services .....  | 16        | 106.442        | 111.697        | 108.197             | 109.454        | 110.908        | 112.724        | 113.703        |
| Imports .....   | 17        | 104.571        | 110.940        | 107.026             | 107.783        | 109.925        | 112.413        | 113.639        |
| Goods .....   | 18        | 102.970        | 109.547        | 105.440             | 105.937        | 108.473        | 111.228        | 112.549        |
| Services .....  | 19        | 113.012        | 118.209        | 115.383             | 117.585        | 117.531        | 118.523        | 119.199        |
| <b>Government consumption expenditures and gross investment .....</b> | <b>20</b> | <b>113.505</b> | <b>118.929</b> | <b>115.148</b>      | <b>116.747</b> | <b>117.820</b> | <b>119.751</b> | <b>121.399</b> |
| Federal .....   | 21        | 114.354        | 118.537        | 115.575             | 117.550        | 118.168        | 119.056        | 119.373        |
| National defense .....  | 22        | 114.840        | 118.960        | 116.198             | 118.660        | 118.471        | 119.493        | 119.815        |
| Nondefense .....  | 23        | 113.498        | 117.808        | 114.447             | 116.647        | 117.681        | 118.298        | 118.607        |
| State and local .....   | 24        | 113.022        | 119.186        | 114.914             | 116.291        | 117.635        | 120.186        | 122.630        |

**Table 1.1.5. Gross Domestic Product**

[Billions of dollars]

|   | Line      | 2004            | 2005            | Seasonally adjusted at annual rates |                 |                 |                 |                 |
|---|-----------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
|   |           |                 |                 | 2004                                |                 | 2005            |                 |                 |
|   |           |                 |                 | IV                                  | I               | II              | III             | IV              |
| <b>Gross domestic product ...</b>                                     | <b>1</b>  | <b>11,734.3</b> | <b>12,485.7</b> | <b>11,995.2</b>                     | <b>12,198.8</b> | <b>12,378.0</b> | <b>12,605.7</b> | <b>12,760.4</b> |
| <b>Personal consumption expenditures .....</b>                        | <b>2</b>  | <b>8,214.3</b>  | <b>8,746.2</b>  | <b>8,416.1</b>                      | <b>8,535.8</b>  | <b>8,677.0</b>  | <b>8,844.0</b>  | <b>8,927.9</b>  |
| Durable goods .....   | 3         | 987.8           | 1,026.5         | 1,008.6                             | 1,017.3         | 1,035.5         | 1,050.9         | 1,002.2         |
| Nondurable goods .....  | 4         | 2,368.3         | 2,564.6         | 2,437.1                             | 2,476.6         | 2,533.7         | 2,604.9         | 2,643.1         |
| Services .....  | 5         | 4,858.2         | 5,155.1         | 4,970.4                             | 5,041.8         | 5,107.8         | 5,188.3         | 5,282.6         |
| <b>Gross private domestic investment .....</b>                        | <b>6</b>  | <b>1,928.1</b>  | <b>2,103.1</b>  | <b>2,004.5</b>                      | <b>2,058.5</b>  | <b>2,054.4</b>  | <b>2,099.5</b>  | <b>2,200.0</b>  |
| Fixed investment .....  | 7         | 1,872.6         | 2,086.5         | 1,952.6                             | 1,998.7         | 2,058.5         | 2,119.2         | 2,169.5         |
| Nonresidential .....  | 8         | 1,198.8         | 1,330.6         | 1,252.9                             | 1,280.1         | 1,313.5         | 1,348.9         | 1,380.0         |
| Structures .....  | 9         | 298.4           | 335.3           | 309.8                               | 315.9           | 325.6           | 340.2           | 359.6           |
| Equipment and software... ..  | 10        | 900.4           | 995.3           | 943.1                               | 964.3           | 987.9           | 1,008.7         | 1,020.3         |
| Residential .....   | 11        | 673.8           | 755.8           | 699.7                               | 718.5           | 745.0           | 770.3           | 789.5           |
| Change in private inventories... ..                                   | 12        | 55.4            | 16.6            | 51.9                                | 59.9            | -4.2            | -19.7           | 30.5            |
| <b>Net exports of goods and services .....</b>                        | <b>13</b> | <b>-624.0</b>   | <b>-726.9</b>   | <b>-685.4</b>                       | <b>-697.5</b>   | <b>-691.0</b>   | <b>-730.4</b>   | <b>-788.8</b>   |
| Exports .....   | 14        | 1,173.8         | 1,301.6         | 1,217.1                             | 1,253.2         | 1,297.1         | 1,314.6         | 1,341.5         |
| Goods .....   | 15        | 818.1           | 905.5           | 845.0                               | 865.4           | 904.7           | 914.8           | 937.0           |
| Services .....  | 16        | 355.7           | 396.1           | 372.1                               | 387.7           | 392.5           | 399.9           | 404.5           |
| Imports .....   | 17        | 1,797.8         | 2,028.6         | 1,902.5                             | 1,950.6         | 1,988.1         | 2,045.1         | 2,130.4         |
| Goods .....   | 18        | 1,495.9         | 1,701.3         | 1,588.4                             | 1,627.6         | 1,661.8         | 1,718.6         | 1,797.0         |
| Services .....  | 19        | 301.9           | 327.3           | 314.1                               | 323.0           | 326.3           | 326.4           | 333.3           |
| <b>Government consumption expenditures and gross investment .....</b> | <b>20</b> | <b>2,215.9</b>  | <b>2,363.4</b>  | <b>2,260.0</b>                      | <b>2,302.0</b>  | <b>2,337.6</b>  | <b>2,392.7</b>  | <b>2,421.4</b>  |
| Federal .....   | 21        | 827.6           | 877.8           | 840.8                               | 860.2           | 869.8           | 892.2           | 888.8           |
| National defense .....  | 22        | 552.7           | 587.2           | 562.0                               | 575.3           | 582.5           | 601.7           | 589.2           |
| Nondefense .....  | 23        | 274.9           | 290.6           | 278.8                               | 285.0           | 287.3           | 290.5           | 299.6           |
| State and local .....   | 24        | 1,388.3         | 1,485.6         | 1,419.1                             | 1,441.7         | 1,467.7         | 1,500.4         | 1,532.6         |

**Table 1.1.6. Real Gross Domestic Product, Chained Dollars**

[Billions of chained (2000) dollars]

|   | Line      | 2004            | 2005            | Seasonally adjusted at annual rates |                 |                 |                 |                 |
|---|-----------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
|   |           |                 |                 | 2004                                |                 | 2005            |                 |                 |
|   |           |                 |                 | IV                                  | I               | II              | III             | IV              |
| <b>Gross domestic product ...</b>                                     | <b>1</b>  | <b>10,755.7</b> | <b>11,134.6</b> | <b>10,897.1</b>                     | <b>10,999.3</b> | <b>11,089.2</b> | <b>11,202.3</b> | <b>11,247.6</b> |
| <b>Personal consumption expenditures .....</b>                        | <b>2</b>  | <b>7,588.6</b>  | <b>7,858.2</b>  | <b>7,698.8</b>                      | <b>7,764.9</b>  | <b>7,829.5</b>  | <b>7,907.9</b>  | <b>7,930.6</b>  |
| Durable goods .....   | 3         | 1,089.9         | 1,138.4         | 1,115.1                             | 1,122.3         | 1,143.9         | 1,169.7         | 1,117.8         |
| Nondurable goods .....  | 4         | 2,200.4         | 2,298.0         | 2,236.5                             | 2,265.6         | 2,285.9         | 2,305.8         | 2,334.8         |
| Services .....  | 5         | 4,310.9         | 4,437.5         | 4,362.1                             | 4,392.0         | 4,417.6         | 4,453.5         | 4,487.0         |
| <b>Gross private domestic investment .....</b>                        | <b>6</b>  | <b>1,809.8</b>  | <b>1,918.4</b>  | <b>1,863.9</b>                      | <b>1,902.9</b>  | <b>1,885.0</b>  | <b>1,909.4</b>  | <b>1,976.3</b>  |
| Fixed investment .....  | 7         | 1,755.1         | 1,897.6         | 1,811.3                             | 1,842.2         | 1,884.7         | 1,921.5         | 1,942.2         |
| Nonresidential .....  | 8         | 1,186.7         | 1,289.7         | 1,235.1                             | 1,252.2         | 1,279.0         | 1,305.2         | 1,322.5         |
| Structures .....  | 9         | 248.4           | 253.5           | 252.3                               | 251.0           | 252.7           | 254.1           | 256.2           |
| Equipment and software... ..  | 10        | 947.6           | 1,051.5         | 994.2                               | 1,014.2         | 1,040.9         | 1,067.5         | 1,083.5         |
| Residential .....   | 11        | 561.8           | 601.8           | 571.0                               | 584.1           | 599.3           | 610.0           | 613.9           |
| Change in private inventories... ..                                   | 12        | 52.0            | 18.4            | 50.1                                | 58.2            | -1.7            | -13.3           | 30.4            |
| <b>Net exports of goods and services .....</b>                        | <b>13</b> | <b>-601.3</b>   | <b>-633.3</b>   | <b>-634.1</b>                       | <b>-645.4</b>   | <b>-614.2</b>   | <b>-617.5</b>   | <b>-656.2</b>   |
| Exports .....   | 14        | 1,117.9         | 1,195.7         | 1,144.5                             | 1,165.3         | 1,195.4         | 1,202.7         | 1,219.4         |
| Goods .....   | 15        | 783.6           | 840.9           | 800.3                               | 810.7           | 841.3           | 847.9           | 863.8           |
| Services .....  | 16        | 334.1           | 354.7           | 344.0                               | 354.3           | 353.9           | 354.8           | 355.8           |
| Imports .....   | 17        | 1,719.2         | 1,829.0         | 1,778.6                             | 1,810.7         | 1,809.6         | 1,820.2         | 1,875.7         |
| Goods .....   | 18        | 1,452.7         | 1,553.5         | 1,507.3                             | 1,537.3         | 1,532.9         | 1,546.1         | 1,597.6         |
| Services .....  | 19        | 267.1           | 276.9           | 272.3                               | 274.8           | 277.7           | 275.5           | 279.7           |
| <b>Government consumption expenditures and gross investment .....</b> | <b>20</b> | <b>1,952.3</b>  | <b>1,987.2</b>  | <b>1,962.8</b>                      | <b>1,971.9</b>  | <b>1,984.1</b>  | <b>1,998.1</b>  | <b>1,994.7</b>  |
| Federal .....   | 21        | 723.7           | 740.5           | 727.6                               | 731.8           | 736.1           | 749.5           | 744.6           |
| National defense .....  | 22        | 481.3           | 493.6           | 483.7                               | 487.3           |                 |                 |                 |

**Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product**  
[Percent]

|   | Line      | 2004       | 2005       | Seasonally adjusted at annual rates |            |            |            |            |
|---|-----------|------------|------------|-------------------------------------|------------|------------|------------|------------|
|   |           |            |            | 2004                                |            | 2005       |            |            |
|   |           |            |            | IV                                  | I          | II         | III        | IV         |
| <b>Gross domestic product ....</b>                                    | <b>1</b>  | <b>2.6</b> | <b>2.8</b> | <b>2.7</b>                          | <b>3.1</b> | <b>2.6</b> | <b>3.3</b> | <b>3.3</b> |
| <b>Personal consumption expenditures .....</b>                        | <b>2</b>  | <b>2.6</b> | <b>2.8</b> | <b>3.1</b>                          | <b>2.3</b> | <b>3.3</b> | <b>3.7</b> | <b>2.7</b> |
| Durable goods .....   | 3         | -1.9       | -0.5       | 0.6                                 | 0.9        | -0.5       | -3.0       | -0.8       |
| Nondurable goods .....  | 4         | 3.3        | 3.7        | 4.5                                 | 1.3        | 5.7        | 7.9        | 0.8        |
| Services .....  | 5         | 3.2        | 3.1        | 3.0                                 | 3.0        | 2.9        | 3.1        | 4.3        |
| <b>Gross private domestic investment .....</b>                        | <b>6</b>  | <b>3.1</b> | <b>3.1</b> | <b>2.3</b>                          | <b>2.6</b> | <b>2.7</b> | <b>3.7</b> | <b>5.0</b> |
| Fixed investment .....  | 7         | 3.2        | 3.1        | 2.2                                 | 2.6        | 2.7        | 4.0        | 5.2        |
| Nonresidential .....  | 8         | 1.3        | 2.1        | 1.1                                 | 3.1        | 1.9        | 2.5        | 3.9        |
| Structures .....  | 9         | 5.5        | 10.1       | 5.6                                 | 10.3       | 9.9        | 16.5       | 20.9       |
| Equipment and software .....  | 10        | -0.1       | -0.4       | -0.4                                | 0.9        | -0.7       | -1.8       | -1.4       |
| Residential .....   | 11        | 6.7        | 4.7        | 4.2                                 | 1.6        | 4.3        | 6.5        | 7.6        |
| Change in private inventories .....                                   | 12        |            |            |                                     |            |            |            |            |
| <b>Net exports of goods and services .....</b>                        | <b>13</b> |            |            |                                     |            |            |            |            |
| Exports .....   | 14        | 3.6        | 3.7        | 4.3                                 | 4.6        | 3.7        | 2.9        | 2.6        |
| Goods .....   | 15        | 3.7        | 3.1        | 3.8                                 | 4.5        | 2.9        | 1.3        | 2.2        |
| Services .....  | 16        | 3.1        | 4.9        | 5.6                                 | 4.7        | 5.4        | 6.7        | 3.5        |
| Imports .....   | 17        | 5.0        | 6.1        | 6.8                                 | 2.9        | 8.2        | 9.4        | 4.4        |
| Goods .....   | 18        | 5.0        | 6.4        | 6.9                                 | 1.9        | 9.9        | 10.6       | 4.8        |
| Services .....  | 19        | 4.9        | 4.6        | 6.5                                 | 7.9        | -0.2       | 3.4        | 2.3        |
| <b>Government consumption expenditures and gross investment .....</b> | <b>20</b> | <b>3.7</b> | <b>4.8</b> | <b>4.1</b>                          | <b>5.7</b> | <b>3.7</b> | <b>6.7</b> | <b>5.6</b> |
| Federal .....   | 21        | 4.2        | 3.7        | 2.6                                 | 7.0        | 2.1        | 3.0        | 1.1        |
| National defense .....  | 22        | 4.0        | 3.6        | 2.7                                 | 6.6        | 1.4        | 3.5        | 1.1        |
| Nondefense .....  | 23        | 4.6        | 3.8        | 2.5                                 | 7.9        | 3.6        | 2.1        | 1.0        |
| State and local .....   | 24        | 3.4        | 5.5        | 4.9                                 | 4.9        | 4.7        | 9.0        | 8.4        |
| <b>Addendum:</b>  |           |            |            |                                     |            |            |            |            |
| Gross national product .....  | 25        | 2.6        |            | 2.7                                 | 3.1        | 2.6        | 3.3        |            |

**Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index**

|   | Line      | 2004         | 2005         | Seasonally adjusted at annual rates |             |              |              |              |
|---|-----------|--------------|--------------|-------------------------------------|-------------|--------------|--------------|--------------|
|   |           |              |              | 2004                                |             | 2005         |              |              |
|   |           |              |              | IV                                  | I           | II           | III          | IV           |
| <b>Percent change at annual rate:</b>                                 |           |              |              |                                     |             |              |              |              |
| <b>Gross domestic product ....</b>                                    | <b>1</b>  | <b>2.6</b>   | <b>2.8</b>   | <b>2.7</b>                          | <b>3.1</b>  | <b>2.6</b>   | <b>3.3</b>   | <b>3.3</b>   |
| <b>Percentage points at annual rates:</b>                             |           |              |              |                                     |             |              |              |              |
| <b>Personal consumption expenditures .....</b>                        | <b>2</b>  | <b>1.81</b>  | <b>1.97</b>  | <b>2.18</b>                         | <b>1.58</b> | <b>2.30</b>  | <b>2.58</b>  | <b>1.86</b>  |
| Durable goods .....   | 3         | -0.16        | -0.04        | 0.05                                | 0.07        | -0.04        | -0.25        | -0.06        |
| Nondurable goods .....  | 4         | 0.67         | 0.75         | 0.90                                | 0.26        | 1.14         | 1.58         | 0.17         |
| Services .....  | 5         | 1.31         | 1.27         | 1.23                                | 1.25        | 1.20         | 1.26         | 1.76         |
| <b>Gross private domestic investment .....</b>                        | <b>6</b>  | <b>0.50</b>  | <b>0.51</b>  | <b>0.39</b>                         | <b>0.44</b> | <b>0.46</b>  | <b>0.62</b>  | <b>0.84</b>  |
| Fixed investment .....  | 7         | 0.49         | 0.50         | 0.36                                | 0.42        | 0.45         | 0.66         | 0.87         |
| Nonresidential .....  | 8         | 0.13         | 0.22         | 0.11                                | 0.33        | 0.20         | 0.27         | 0.42         |
| Structures .....  | 9         | 0.14         | 0.25         | 0.14                                | 0.26        | 0.25         | 0.41         | 0.53         |
| Equipment and software .....  | 10        | -0.01        | -0.03        | -0.03                               | 0.07        | -0.05        | -0.14        | -0.11        |
| Residential .....   | 11        | 0.36         | 0.28         | 0.24                                | 0.09        | 0.25         | 0.39         | 0.45         |
| Change in private inventories .....                                   | 12        | 0.01         | 0.01         | 0.03                                | 0.01        | 0.01         | -0.04        | -0.03        |
| <b>Net exports of goods and services .....</b>                        | <b>13</b> | <b>-0.38</b> | <b>-0.57</b> | <b>-0.60</b>                        | <b>0.01</b> | <b>-0.89</b> | <b>-1.14</b> | <b>-0.44</b> |
| Exports .....   | 14        | 0.35         | 0.37         | 0.43                                | 0.46        | 0.38         | 0.31         | 0.27         |
| Goods .....   | 15        | 0.25         | 0.22         | 0.26                                | 0.31        | 0.21         | 0.10         | 0.16         |
| Services .....  | 16        | 0.09         | 0.15         | 0.17                                | 0.15        | 0.17         | 0.21         | 0.11         |
| Imports .....   | 17        | -0.72        | -0.95        | -1.03                               | -0.45       | -1.26        | -1.44        | -0.71        |
| Goods .....   | 18        | -0.60        | -0.83        | -0.87                               | -0.25       | -1.27        | -1.36        | -0.65        |
| Services .....  | 19        | -0.12        | -0.12        | -0.16                               | -0.20       | 0.00         | -0.09        | -0.06        |
| <b>Government consumption expenditures and gross investment .....</b> | <b>20</b> | <b>0.70</b>  | <b>0.89</b>  | <b>0.76</b>                         | <b>1.06</b> | <b>0.70</b>  | <b>1.24</b>  | <b>1.05</b>  |
| Federal .....   | 21        | 0.29         | 0.26         | 0.19                                | 0.48        | 0.15         | 0.21         | 0.08         |
| National defense .....  | 22        | 0.18         | 0.17         | 0.13                                | 0.30        | 0.07         | 0.16         | 0.05         |
| Nondefense .....  | 23        | 0.11         | 0.09         | 0.06                                | 0.18        | 0.08         | 0.05         | 0.02         |
| State and local .....   | 24        | 0.41         | 0.64         | 0.58                                | 0.57        | 0.55         | 1.03         | 0.98         |

**Table 1.1.9. Implicit Price Deflators for Gross Domestic Product**  
[Index numbers, 2000=100]

|   | Line      | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|---|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|   |           |                |                | 2004                |                | 2005           |                |                |
|   |           |                |                | IV                  | I              | II             | III            | IV             |
| <b>Gross domestic product ....</b>                                    | <b>1</b>  | <b>109.099</b> | <b>112.134</b> | <b>110.077</b>      | <b>110.905</b> | <b>111.622</b> | <b>112.527</b> | <b>113.450</b> |
| <b>Personal consumption expenditures .....</b>                        | <b>2</b>  | <b>108.245</b> | <b>111.299</b> | <b>109.318</b>      | <b>109.927</b> | <b>110.824</b> | <b>111.838</b> | <b>112.575</b> |
| Durable goods .....   | 3         | 90.630         | 90.165         | 90.446              | 90.646         | 90.524         | 89.837         | 89.657         |
| Nondurable goods .....  | 4         | 107.635        | 111.600        | 108.970             | 109.315        | 110.842        | 112.972        | 113.203        |
| Services .....  | 5         | 112.695        | 116.171        | 113.947             | 114.795        | 115.625        | 116.500        | 117.731        |
| <b>Gross private domestic investment .....</b>                        | <b>6</b>  | <b>106.532</b> | <b>109.628</b> | <b>107.544</b>      | <b>108.182</b> | <b>108.987</b> | <b>109.954</b> | <b>111.317</b> |
| Fixed investment .....  | 7         | 106.697        | 109.951        | 107.802             | 108.493        | 109.224        | 110.289        | 111.703        |
| Nonresidential .....  | 8         | 101.025        | 103.171        | 101.443             | 102.231        | 102.702        | 103.345        | 104.342        |
| Structures .....  | 9         | 120.123        | 132.288        | 122.799             | 125.847        | 128.857        | 133.884        | 140.402        |
| Equipment and software .....  | 10        | 95.022         | 94.653         | 94.859              | 95.072         | 94.915         | 94.495         | 94.167         |
| Residential .....   | 11        | 119.935        | 125.597        | 122.530             | 123.019        | 124.315        | 126.290        | 128.613        |
| Change in private inventories .....                                   | 12        |                |                |                     |                |                |                |                |
| <b>Net exports of goods and services .....</b>                        | <b>13</b> |                |                |                     |                |                |                |                |
| Exports .....   | 14        | 104.999        | 108.858        | 106.348             | 107.540        | 108.515        | 109.304        | 110.014        |
| Goods .....   | 15        | 104.407        | 107.677        | 105.593             | 106.757        | 107.527        | 107.886        | 108.483        |
| Services .....  | 16        | 106.443        | 111.678        | 108.177             | 109.433        | 110.887        | 112.702        | 113.681        |
| Imports .....   | 17        | 104.571        | 110.908        | 106.969             | 107.727        | 109.868        | 112.355        | 113.579        |
| Goods .....   | 18        | 102.971        | 109.514        | 105.378             | 105.875        | 108.409        | 111.162        | 112.482        |
| Services .....  | 19        | 113.012        | 118.186        | 115.358             | 117.560        | 117.505        | 118.497        | 119.172        |
| <b>Government consumption expenditures and gross investment .....</b> | <b>20</b> | <b>113.505</b> | <b>118.931</b> | <b>115.142</b>      | <b>116.740</b> | <b>117.814</b> | <b>119.744</b> | <b>121.392</b> |
| Federal .....   | 21        | 114.354        | 118.535        | 115.568             | 117.542        | 118.161        | 119.048        | 119.366        |
| National defense .....  | 22        | 114.840        | 118.954        | 116.188             | 118.050        | 118.459        | 119.482        | 119.804        |
| Nondefense .....  | 23        | 113.498        | 117.811        | 114.442             | 116.643        | 117.676        | 118.293        | 118.603        |
| State and local .....   | 24        | 113.022        | 119.185        | 114.907             | 116.285        | 117.628        | 120.180        | 122.623        |
| <b>Addendum:</b>  |           |                |                |                     |                |                |                |                |
| Gross national product .....  | 25        | 109.091        |                | 110.064             | 110.890        | 111.607        | 112.512        |                |

**Table 1.1.10. Percentage Shares of Gross Domestic Product**  
[Percent]

|   | Line      | 2004         | 2005         | 2004         |              |              |              |              | 2005         |              |              |              |              |
|---|-----------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   |           |              |              | 2004         |              | 2005         |              |              | 2004         |              | 2005         |              |              |
|   |           |              |              | IV           | I            | II           | III          | IV           | IV           | I            | II           | III          | IV           |
| <b>Gross domestic product ....</b>                                    | <b>1</b>  | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> |
| <b>Personal consumption expenditures .....</b>                        | <b>2</b>  | <b>70.0</b>  | <b>70.0</b>  | <b>70.2</b>  | <b>70.0</b>  | <b>70.1</b>  | <b>70.2</b>  | <b>70.0</b>  | <b>70.2</b>  | <b>70.0</b>  | <b>70.2</b>  | <b>70.0</b>  | <b>70.0</b>  |
| Durable goods .....   | 3         | 8.4          | 8.2          | 8.4          | 8.3          | 8.4          | 8.3          | 8.4          | 8.3          | 8.4          | 8.3          | 8.4          | 7.9          |
| Nondurable goods .....  | 4         | 20.2         | 20.5         | 20.3         | 20.3         | 20.5         | 20.7         | 20.7         | 20.7         | 20.7         | 20.7         | 20.7         | 20.7         |
| Services .....  | 5         | 41.4         | 41.3         | 41.4         | 41.3         | 41.3         | 41.2         | 41.2         | 41.2         | 41.2         | 41.2         | 41.4         | 41.4         |
| <b>Gross private domestic investment .....</b>                        | <b>6</b>  | <b>16.4</b>  | <b>16.8</b>  | <b>16.7</b>  | <b>16.9</b>  | <b>16.6</b>  | <b>16.7</b>  | <b>16.6</b>  | <b>16.7</b>  | <b>16.6</b>  | <b>16.7</b>  | <b>17.2</b>  | <b>17.0</b>  |
| Fixed investment .....  | 7         | 16.0         | 16.7         | 16.3         | 16.4         | 16.6         | 16.8         | 17.0         | 16.8         | 16.8         | 17.0         | 17.0         | 17.0         |
| Nonresidential .....  | 8         | 10.2         | 10.7         | 10.4         | 10.5         | 10.6         | 10.7         | 10.8         | 10.7         | 10.8         | 10.8         | 10.8         | 10.8         |
| Structures .....  | 9         | 2.5          | 2.7          | 2.6          | 2.6          | 2.6          | 2.7          | 2.8          | 2.7          | 2.8          | 2.8          | 2.8          | 2.8          |
| Equipment and software .....  | 10        | 7.7          | 8.0          | 7.9          | 7.9          | 8.0          | 8.0          | 8.0          | 8.0          | 8.0          | 8.0          | 8.0          | 8.0          |
| Residential .....   | 11        | 5.7          | 6.1          | 5.8          | 5.9          | 6.0          | 6.1          | 6.2          | 6.1          | 6.2          | 6.2          | 6.2          | 6.2          |
| Change in private inventories .....                                   | 12        | 0.5          | 0.1          | 0.4          | 0.5          | 0.0          | -0.2         | 0.2          | 0.0          | -0.2         | 0.2          | 0.2          | 0.2          |
| <b>Net exports of goods and services .....</b>                        | <b>13</b> | <b>-5.3</b>  | <b>-5.8</b>  | <b>-5.7</b>  | <b>-5.7</b>  | <b>-5.6</b>  | <b>-5.8</b>  | <b>-6.2</b>  | <b>-5.7</b>  | <b>-5.6</b>  | <b>-5.8</b>  | <b>-6.2</b>  | <b>-6.2</b>  |
| Exports .....   | 14        | 10.0         | 10.4         | 10.1         | 10.3         | 10.5         | 10.4         | 10.5         | 10.5         | 10.4         | 10.5         | 10.5         | 10.5         |
| Goods .....   | 15        | 7.0          | 7.3          | 7.0          | 7.1          | 7.3          | 7.3          | 7.3          | 7.3          | 7.3          | 7.3          | 7.3          | 7.3          |
| Services .....  | 16        | 3.0          | 3.2          | 3.1          | 3.2          | 3.2          | 3.2          | 3.2          | 3.2          | 3.2          | 3.2          | 3.2          | 3.2          |
| Imports .....   | 17        | 15.3         | 16.2         | 15.9         | 16.0         | 16.1         | 16.2         | 16.7         | 16.0         | 16.2         | 16.7         | 16.7         | 16.7         |
| Goods .....   | 18        | 12.7         | 13.6         | 13.2         | 13.3         | 13.4         | 13.6         | 14.1         | 13.3         | 13.4         | 13.6         | 14.1         | 14.1         |
| Services .....  | 19        | 2.6          | 2.6          | 2.6          | 2.6          | 2.6          | 2.6          | 2.6          | 2.6          | 2.6          | 2.6          | 2.6          | 2.6          |
| <b>Government consumption expenditures and gross investment .....</b> | <b>20</b> | <b>18.9</b>  | <b>18.9</b>  | <b>18.8</b>  | <b>18.9</b>  | <b>18.9</b>  | <b>19.0</b>  | <b>19.0</b>  | <b>18.9</b>  | <b>18.9</b>  | <b>19.0</b>  | <b>19.0</b>  | <b>19.0</b>  |
| Federal .....   | 21        | 7.1          | 7.0          | 7.0          | 7.1          | 7.0          | 7.1          | 7.0          | 7.1          | 7.0          | 7.1          | 7.0          | 7.0          |
| National defense .....  | 22        | 4.7          | 4.7          | 4.7          | 4.7          | 4.7          | 4.8          | 4.6          | 4.7          | 4.7          | 4.8          | 4.6          | 4.6          |
| Nondefense .....  | 23        | 2.3          |              |              |              |              |              |              |              |              |              |              |              |

**Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product**  
[Percent]

|  | Line | 2004 | 2005 | Seasonally adjusted at annual rates |      |      |      |       |
|--|------|------|------|-------------------------------------|------|------|------|-------|
|  |      |      |      | 2004                                |      | 2005 |      |       |
|  |      |      |      | IV                                  | I    | II   | III  | IV    |
| <b>Gross domestic product</b> .....  | 1    | 4.2  | 3.5  | 3.3                                 | 3.8  | 3.3  | 4.1  | 1.6   |
| Final sales of domestic product .....  | 2    | 3.9  | 3.9  | 3.3                                 | 3.5  | 5.6  | 4.6  | 0.0   |
| Change in private inventories .....  | 3    |      |      |                                     |      |      |      |       |
| <b>Goods</b> .....   | 4    | 6.5  | 4.6  | 3.9                                 | 4.4  | 5.0  | 5.3  | 1.5   |
| Final sales .....  | 5    | 5.4  | 5.7  | 4.1                                 | 3.5  | 12.3 | 6.8  | -3.5  |
| Change in private inventories .....  | 6    |      |      |                                     |      |      |      |       |
| Durable goods .....  | 7    | 8.5  | 6.0  | 6.0                                 | 4.2  | 5.4  | 14.6 | 0.0   |
| Final sales .....  | 8    | 7.0  | 7.4  | 5.4                                 | 3.1  | 16.1 | 11.3 | -6.3  |
| Change in private inventories <sup>1</sup> .....   | 9    |      |      |                                     |      |      |      |       |
| Nondurable goods .....   | 10   | 4.8  | 3.5  | 2.3                                 | 4.5  | 4.6  | -1.7 | 2.8   |
| Final sales .....  | 11   | 4.1  | 4.3  | 2.9                                 | 3.8  | 9.3  | 3.2  | -1.2  |
| Change in private inventories <sup>1</sup> .....   | 12   |      |      |                                     |      |      |      |       |
| <b>Services</b> <sup>2</sup> .....   | 13   | 2.7  | 2.7  | 3.2                                 | 3.2  | 1.5  | 3.6  | 1.5   |
| <b>Structures</b> .....  | 14   | 5.7  | 4.8  | 2.2                                 | 5.2  | 8.4  | 3.3  | 2.7   |
| <b>Addenda:</b>  |      |      |      |                                     |      |      |      |       |
| Motor vehicle output .....   | 15   | 4.6  | 3.4  | 8.8                                 | 4.3  | -0.3 | 17.6 | -17.1 |
| Gross domestic product excluding motor vehicle output .....                              | 16   | 4.2  | 3.5  | 3.1                                 | 3.8  | 3.4  | 3.7  | 2.3   |
| Final sales of computers <sup>3</sup> .....  | 17   | 20.4 | 39.7 | 56.5                                | 54.9 | 45.4 | 20.3 | 47.6  |
| Gross domestic product excluding final sales of computers .....                          | 18   | 4.1  | 3.3  | 3.0                                 | 3.5  | 3.0  | 4.0  | 1.3   |
| Gross domestic purchases excluding final sales of computers to domestic purchasers ..... | 19   | 4.5  | 3.3  | 3.8                                 | 3.6  | 1.8  | 3.9  | 2.5   |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product**

|   | Line | 2004 | 2005  | Seasonally adjusted at annual rates |      |       |       |       |
|---|------|------|-------|-------------------------------------|------|-------|-------|-------|
|   |      |      |       | 2004                                |      | 2005  |       |       |
|   |      |      |       | IV                                  | I    | II    | III   | IV    |
| <b>Percent change at annual rate:</b>                           |      |      |       |                                     |      |       |       |       |
| <b>Gross domestic product</b> .....                             | 1    | 4.2  | 3.5   | 3.3                                 | 3.8  | 3.3   | 4.1   | 1.6   |
| <b>Percentage points at annual rates:</b>                       |      |      |       |                                     |      |       |       |       |
| Final sales of domestic product .....                           | 2    | 3.87 | 3.83  | 3.33                                | 3.51 | 5.45  | 4.58  | 0.01  |
| Change in private inventories .....                             | 3    | 0.35 | -0.31 | -0.03                               | 0.29 | -2.14 | -0.43 | 1.62  |
| <b>Goods</b> .....  | 4    | 2.06 | 1.48  | 1.26                                | 1.41 | 1.58  | 1.70  | 0.49  |
| Final sales .....   | 5    | 1.71 | 1.79  | 1.29                                | 1.12 | 3.72  | 2.14  | -1.13 |
| Change in private inventories .....                             | 6    | 0.35 | -0.31 | -0.03                               | 0.29 | -2.14 | -0.43 | 1.62  |
| Durable goods .....   | 7    | 1.21 | 0.85  | 0.85                                | 0.61 | 0.78  | 2.00  | 0.01  |
| Final sales .....   | 8    | 0.99 | 1.03  | 0.77                                | 0.44 | 2.16  | 1.57  | -0.93 |
| Change in private inventories <sup>1</sup> .....                | 9    | 0.22 | -0.18 | 0.08                                | 0.17 | -1.37 | 0.43  | 0.94  |
| Nondurable goods .....  | 10   | 0.85 | 0.62  | 0.41                                | 0.80 | 0.80  | -0.30 | 0.48  |
| Final sales .....   | 11   | 0.72 | 0.76  | 0.52                                | 0.67 | 1.57  | 0.56  | -0.20 |
| Change in private inventories <sup>1</sup> .....                | 12   | 0.13 | -0.13 | -0.11                               | 0.12 | -0.77 | -0.86 | 0.68  |
| <b>Services</b> <sup>2</sup> .....                              | 13   | 1.59 | 1.55  | 1.82                                | 1.86 | 0.88  | 2.09  | 0.85  |
| <b>Structures</b> .....   | 14   | 0.57 | 0.49  | 0.23                                | 0.53 | 0.85  | 0.35  | 0.29  |
| <b>Addenda:</b>   |      |      |       |                                     |      |       |       |       |
| Motor vehicle output .....                                      | 15   | 0.16 | 0.12  | 0.29                                | 0.15 | -0.01 | 0.56  | -0.63 |
| Gross domestic product excluding motor vehicle output .....     | 16   | 4.05 | 3.40  | 3.01                                | 3.66 | 3.32  | 3.58  | 2.26  |
| Final sales of computers <sup>3</sup> .....                     | 17   | 0.15 | 0.28  | 0.36                                | 0.37 | 0.32  | 0.16  | 0.34  |
| Gross domestic product excluding final sales of computers ..... | 18   | 4.07 | 3.24  | 2.95                                | 3.44 | 2.98  | 3.98  | 1.29  |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

|  | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
|  |      |         |         | 2004                |         | 2005    |         |         |
|  |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Gross domestic product</b> .....  | 1    | 109.562 | 113.422 | 111.003             | 112.044 | 112.959 | 114.112 | 114.573 |
| Final sales of domestic product .....  | 2    | 109.650 | 113.874 | 111.122             | 112.088 | 113.613 | 114.896 | 114.897 |
| Change in private inventories .....  | 3    |         |         |                     |         |         |         |         |
| <b>Goods</b> .....   | 4    | 109.533 | 114.602 | 111.518             | 112.717 | 114.088 | 115.582 | 116.022 |
| Final sales .....  | 5    | 109.680 | 115.919 | 111.770             | 112.734 | 116.053 | 117.972 | 116.916 |
| Change in private inventories .....  | 6    |         |         |                     |         |         |         |         |
| Durable goods .....  | 7    | 108.766 | 115.257 | 111.020             | 112.169 | 113.665 | 117.595 | 117.598 |
| Final sales .....  | 8    | 108.732 | 116.732 | 111.581             | 112.429 | 116.708 | 119.865 | 117.928 |
| Change in private inventories <sup>1</sup> .....   | 9    |         |         |                     |         |         |         |         |
| Nondurable goods .....   | 10   | 110.465 | 114.380 | 112.237             | 113.479 | 114.751 | 114.246 | 115.046 |
| Final sales .....  | 11   | 110.678 | 115.489 | 112.151             | 113.211 | 115.752 | 116.668 | 116.326 |
| Change in private inventories <sup>1</sup> .....   | 12   |         |         |                     |         |         |         |         |
| <b>Services</b> <sup>2</sup> .....   | 13   | 110.211 | 113.172 | 111.353             | 112.244 | 112.667 | 113.680 | 114.099 |
| <b>Structures</b> .....  | 14   | 106.801 | 111.908 | 108.223             | 109.603 | 111.823 | 112.729 | 113.477 |
| <b>Addenda:</b>  |      |         |         |                     |         |         |         |         |
| Motor vehicle output .....   | 15   | 115.415 | 119.334 | 117.133             | 118.364 | 118.275 | 123.167 | 117.531 |
| Gross domestic product excluding motor vehicle output .....                              | 16   | 109.356 | 113.213 | 110.788             | 111.822 | 112.771 | 113.799 | 114.461 |
| Final sales of computers <sup>3</sup> .....  | 17   | 169.498 | 236.766 | 187.998             | 209.734 | 230.293 | 241.200 | 265.835 |
| Gross domestic product excluding final sales of computers .....                          | 18   | 109.144 | 112.709 | 110.499             | 111.442 | 112.269 | 113.379 | 113.745 |
| Gross domestic purchases excluding final sales of computers to domestic purchasers ..... | 19   | 110.642 | 114.332 | 112.228             | 113.236 | 113.732 | 114.820 | 115.541 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product**  
[Index numbers, 2000=100]

|   | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                |         | 2005    |         |         |
|   |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Gross domestic product</b> .....                             | 1    | 109.102 | 112.165 | 110.111             | 110.950 | 111.655 | 112.567 | 113.488 |
| Final sales of domestic product .....                           | 2    | 109.124 | 112.185 | 110.124             | 110.963 | 111.667 | 112.589 | 113.521 |
| Change in private inventories .....                             | 3    |         |         |                     |         |         |         |         |
| <b>Goods</b> .....  | 4    | 100.140 | 100.402 | 100.186             | 100.575 | 100.555 | 100.452 | 100.026 |
| Final sales .....   | 5    | 100.170 | 100.403 | 100.177             | 100.561 | 100.533 | 100.459 | 100.059 |
| Change in private inventories .....                             | 6    |         |         |                     |         |         |         |         |
| Durable goods .....   | 7    | 92.833  | 92.448  | 92.722              | 92.828  | 92.667  | 92.288  | 92.007  |
| Final sales .....   | 8    | 92.801  | 92.379  | 92.639              | 92.741  | 92.593  | 92.222  | 91.960  |
| Change in private inventories <sup>1</sup> .....                | 9    |         |         |                     |         |         |         |         |
| Nondurable goods .....  | 10   | 106.869 | 107.745 | 107.062             | 107.720 | 107.833 | 107.996 | 107.430 |
| Final sales .....   | 11   | 106.965 | 107.816 | 107.128             | 107.779 | 107.863 | 108.078 | 107.544 |
| Change in private inventories <sup>1</sup> .....                | 12   |         |         |                     |         |         |         |         |
| <b>Services</b> <sup>2</sup> .....                              | 13   | 112.975 | 117.043 | 114.327             | 115.364 | 116.360 | 117.558 | 118.890 |
| <b>Structures</b> .....   | 14   | 118.857 | 126.489 | 121.433             | 122.785 | 124.501 | 127.544 | 131.125 |
| <b>Addenda:</b>   |      |         |         |                     |         |         |         |         |
| Motor vehicle output .....                                      | 15   | 96.427  | 97.568  | 97.080              | 98.393  | 98.133  | 96.739  | 97.009  |
| Gross domestic product excluding motor vehicle output .....     | 16   | 109.599 | 112.739 | 110.622             | 111.441 | 112.185 | 113.192 | 114.140 |
| Final sales of computers <sup>3</sup> .....                     | 17   | 49.637  | 41.371  | 47.057              | 44.535  | 42.259  | 40.396  | 38.296  |
| Gross domestic product excluding final sales of computers ..... | 18   | 109.887 | 113.171 | 110.958             | 111.861 | 112.629 | 113.602 | 114.593 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.5. Gross Domestic Product  
by Major Type of Product**  
[Billions of dollars]

|   | Line | 2004     | 2005     | Seasonally adjusted at annual rates |          |          |          |          |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
|   |      |          |          | 2004                                |          | 2005     |          |          |
|   |      |          |          | IV                                  | I        | II       | III      | IV       |
| <b>Gross domestic product</b> .....                             | 1    | 11,734.3 | 12,485.7 | 11,995.2                            | 12,198.8 | 12,378.0 | 12,605.7 | 12,760.4 |
| Final sales of domestic product .....                           | 2    | 11,678.9 | 12,469.1 | 11,943.3                            | 12,138.9 | 12,382.1 | 12,625.4 | 12,730.0 |
| Change in private inventories .....                             | 3    | 55.4     | 16.6     | 51.9                                | 59.9     | -4.2     | -19.7    | 30.5     |
| <b>Goods</b> .....  | 4    | 3,783.0  | 3,965.4  | 3,850.8                             | 3,906.3  | 3,954.4  | 4,001.3  | 3,999.6  |
| Final sales .....   | 5    | 3,727.6  | 3,948.8  | 3,799.0                             | 3,846.4  | 3,958.5  | 4,021.0  | 3,969.1  |
| Change in private inventories .....                             | 6    | 55.4     | 16.6     | 51.9                                | 59.9     | -4.2     | -19.7    | 30.5     |
| Durable goods .....   | 7    | 1,705.7  | 1,799.9  | 1,738.9                             | 1,758.9  | 1,779.4  | 1,833.2  | 1,827.9  |
| Final sales .....   | 8    | 1,668.3  | 1,782.8  | 1,709.0                             | 1,723.9  | 1,786.6  | 1,827.6  | 1,792.9  |
| Change in private inventories <sup>1</sup> .....                | 9    | 37.4     | 17.1     | 29.9                                | 35.0     | -7.3     | 5.6      | 35.0     |
| Nondurable goods .....  | 10   | 2,077.4  | 2,165.5  | 2,112.0                             | 2,147.4  | 2,175.0  | 2,168.1  | 2,171.7  |
| Final sales .....   | 11   | 2,059.4  | 2,166.0  | 2,090.0                             | 2,122.5  | 2,171.9  | 2,193.4  | 2,176.2  |
| Change in private inventories <sup>1</sup> .....                | 12   | 18.0     | -0.5     | 22.0                                | 24.9     | 3.1      | -25.3    | -4.5     |
| <b>Services</b> <sup>2</sup> .....                              | 13   | 6,755.4  | 7,186.8  | 6,906.7                             | 7,025.1  | 7,112.4  | 7,250.2  | 7,359.4  |
| <b>Structures</b> .....   | 14   | 1,195.8  | 1,333.5  | 1,237.7                             | 1,267.4  | 1,311.2  | 1,354.1  | 1,401.4  |
| <b>Addenda:</b>   |      |          |          |                                     |          |          |          |          |
| Motor vehicle output .....                                      | 15   | 406.2    | 425.2    | 415.2                               | 425.0    | 423.7    | 435.5    | 416.6    |
| Gross domestic product excluding motor vehicle output .....     | 16   | 11,328.1 | 12,060.5 | 11,580.0                            | 11,773.8 | 11,954.3 | 12,170.2 | 12,343.8 |
| Final sales of computers <sup>3</sup> .....                     | 17   | 92.5     | 107.4    | 97.5                                | 102.9    | 107.2    | 107.3    | 112.1    |
| Gross domestic product excluding final sales of computers ..... | 18   | 11,641.8 | 12,378.3 | 11,897.8                            | 12,095.9 | 12,270.7 | 12,498.4 | 12,648.3 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.6. Real Gross Domestic Product  
by Major Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

|   | Line | 2004     | 2005     | Seasonally adjusted at annual rates |          |          |          |          |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
|   |      |          |          | 2004                                |          | 2005     |          |          |
|   |      |          |          | IV                                  | I        | II       | III      | IV       |
| <b>Gross domestic product</b> .....                             | 1    | 10,755.7 | 11,134.6 | 10,897.1                            | 10,999.3 | 11,089.2 | 11,202.3 | 11,247.6 |
| Final sales of domestic product .....                           | 2    | 10,702.4 | 11,114.6 | 10,846.0                            | 10,940.3 | 11,089.2 | 11,214.4 | 11,214.5 |
| Change in private inventories .....                             | 3    | 52.0     | 18.4     | 50.1                                | 58.2     | -1.7     | -13.3    | 30.4     |
| Residual .....  | 4    | 1.3      | 1.6      | 1.0                                 | 0.8      | 1.7      | 1.2      | 2.7      |
| <b>Goods</b> .....  | 5    | 3,778.2  | 3,953.0  | 3,846.6                             | 3,888.0  | 3,935.3  | 3,986.8  | 4,002.0  |
| Final sales .....   | 6    | 3,721.3  | 3,932.9  | 3,792.2                             | 3,824.9  | 3,937.5  | 4,002.6  | 3,966.8  |
| Change in private inventories .....                             | 7    | 52.0     | 18.4     | 50.1                                | 58.2     | -1.7     | -13.3    | 30.4     |
| Durable goods .....   | 8    | 1,837.5  | 1,947.1  | 1,875.5                             | 1,894.9  | 1,920.2  | 1,986.6  | 1,986.7  |
| Final sales .....   | 9    | 1,797.7  | 1,930.0  | 1,844.8                             | 1,858.8  | 1,929.6  | 1,981.7  | 1,949.7  |
| Change in private inventories <sup>1</sup> .....                | 10   | 36.5     | 16.3     | 28.4                                | 33.4     | -6.9     | 5.6      | 33.2     |
| Nondurable goods .....  | 11   | 1,944.2  | 2,013.1  | 1,975.3                             | 1,997.2  | 2,019.6  | 2,010.7  | 2,024.8  |
| Final sales .....   | 12   | 1,925.3  | 2,009.0  | 1,950.9                             | 1,969.3  | 2,013.5  | 2,029.5  | 2,023.5  |
| Change in private inventories <sup>1</sup> .....                | 13   | 16.4     | 3.0      | 22.0                                | 25.3     | 4.6      | -17.4    | -0.3     |
| <b>Services</b> <sup>2</sup> .....                              | 14   | 5,979.6  | 6,140.3  | 6,041.5                             | 6,089.9  | 6,112.8  | 6,167.8  | 6,190.5  |
| <b>Structures</b> .....   | 15   | 1,006.1  | 1,054.2  | 1,019.5                             | 1,032.5  | 1,053.4  | 1,062.0  | 1,069.0  |
| Residual .....  | 16   | -5.9     | -18.2    | -10.0                               | -9.9     | -17.8    | -26.9    | -18.0    |
| <b>Addenda:</b>   |      |          |          |                                     |          |          |          |          |
| Motor vehicle output .....                                      | 17   | 421.2    | 435.5    | 427.5                               | 432.0    | 431.7    | 449.5    | 428.9    |
| Gross domestic product excluding motor vehicle output .....     | 18   | 10,336.3 | 10,700.9 | 10,471.7                            | 10,569.4 | 10,659.1 | 10,756.3 | 10,818.9 |
| Final sales of computers <sup>3</sup> .....                     | 19   | 186.3    | 260.3    | 206.7                               | 230.6    | 253.2    | 265.2    | 292.2    |
| Gross domestic product excluding final sales of computers ..... | 20   | 10,594.6 | 10,940.7 | 10,726.2                            | 10,817.7 | 10,898.0 | 11,005.7 | 11,041.3 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector**  
[Percent]

|  | Line | 2004 | 2005 | Seasonally adjusted at annual rates |     |       |      |      |
|--|------|------|------|-------------------------------------|-----|-------|------|------|
|  |      |      |      | 2004                                |     | 2005  |      |      |
|  |      |      |      | IV                                  | I   | II    | III  | IV   |
| <b>Gross domestic product</b> .....                          | 1    | 4.2  | 3.5  | 3.3                                 | 3.8 | 3.3   | 4.1  | 1.6  |
| <b>Business</b> <sup>1</sup> .....                           | 2    | 4.8  | 4.0  | 3.6                                 | 4.4 | 4.0   | 4.8  | 1.8  |
| Nonfarm <sup>2</sup> .....                                   | 3    | 4.8  | 4.2  | 3.9                                 | 4.3 | 4.4   | 4.7  | 1.5  |
| Farm .....   | 4    | 0.0  | -8.0 | -17.1                               | 7.3 | -31.1 | 20.9 | 36.9 |
| <b>Households and institutions</b> .....                     | 5    | 4.1  | 2.7  | 2.7                                 | 3.1 | 1.8   | 2.7  | 1.4  |
| Households .....   | 6    | 6.5  | 3.5  | 4.3                                 | 3.3 | 1.6   | 2.9  | 4.1  |
| Nonprofit institutions serving households <sup>3</sup> ..... | 7    | 1.1  | 1.7  | 0.7                                 | 2.8 | 2.2   | 2.5  | -1.8 |
| <b>General government</b> <sup>4</sup> .....                 | 8    | 0.8  | 1.0  | 1.9                                 | 0.7 | 0.2   | 1.2  | 1.0  |
| Federal .....  | 9    | 0.9  | 0.6  | 2.5                                 | 0.5 | -1.1  | -0.5 | 1.4  |
| State and local .....  | 10   | 0.8  | 1.2  | 1.7                                 | 0.8 | 0.8   | 1.9  | 0.9  |
| <b>Addendum:</b>   |      |      |      |                                     |     |       |      |      |
| Gross housing value added .....                              | 11   | 5.2  | 3.0  | 4.8                                 | 2.3 | 1.1   | 1.9  | 2.9  |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes**  
[Index numbers, 2000=100]

|  | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
|  |      |         |         | 2004                |         | 2005    |         |         |
|  |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Gross domestic product</b> .....                          | 1    | 109.562 | 113.422 | 111.003             | 112.044 | 112.959 | 114.112 | 114.573 |
| <b>Business</b> <sup>1</sup> .....                           | 2    | 110.275 | 114.713 | 111.877             | 113.082 | 114.193 | 115.536 | 116.040 |
| Nonfarm <sup>2</sup> .....                                   | 3    | 110.327 | 114.934 | 112.054             | 113.252 | 114.479 | 115.789 | 116.215 |
| Farm .....   | 4    | 106.171 | 97.662  | 98.411              | 100.170 | 91.260  | 95.701  | 103.517 |
| <b>Households and institutions</b> .....                     | 5    | 108.443 | 111.378 | 109.689             | 110.528 | 111.030 | 111.785 | 112.169 |
| Households .....   | 6    | 108.254 | 112.086 | 110.174             | 111.075 | 111.505 | 112.315 | 113.451 |
| Nonprofit institutions serving households <sup>3</sup> ..... | 7    | 108.796 | 110.626 | 109.204             | 109.967 | 110.558 | 111.247 | 110.730 |
| <b>General government</b> <sup>4</sup> .....                 | 8    | 106.182 | 107.226 | 106.774             | 106.951 | 107.015 | 107.335 | 107.604 |
| Federal .....  | 9    | 106.207 | 106.793 | 106.876             | 106.999 | 106.692 | 106.561 | 106.919 |
| State and local .....  | 10   | 106.157 | 107.403 | 106.716             | 106.917 | 107.143 | 107.660 | 107.890 |
| <b>Addendum:</b>   |      |         |         |                     |         |         |         |         |
| Gross housing value added .....                              | 11   | 104.215 | 107.313 | 106.052             | 106.647 | 106.945 | 107.444 | 108.216 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.4. Price Indexes for Gross Value Added by Sector**

[Index numbers, 2000=100]

|  | Line     | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|--|----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|  |          |                |                | 2004                |                | 2005           |                |                |
|  |          |                |                | IV                  | I              | II             | III            | IV             |
| <b>Gross domestic product ....</b>                           | <b>1</b> | <b>109.102</b> | <b>112.165</b> | <b>110.111</b>      | <b>110.950</b> | <b>111.655</b> | <b>112.567</b> | <b>113.488</b> |
| <b>Business <sup>1</sup>.....</b>                            | <b>2</b> | <b>106.982</b> | <b>109.759</b> | <b>107.834</b>      | <b>108.576</b> | <b>109.272</b> | <b>110.138</b> | <b>111.052</b> |
| Nonfarm <sup>2</sup> .....                                   | 3        | 106.599        | 109.548        | 107.511             | 108.318        | 109.023        | 109.965        | 110.887        |
| Farm .....   | 4        | 147.789        | 129.487        | 141.750             | 134.561        | 133.924        | 124.847        | 124.616        |
| <b>Households and institutions .....</b>                     | <b>5</b> | <b>115.209</b> | <b>119.035</b> | <b>117.130</b>      | <b>117.886</b> | <b>118.461</b> | <b>119.413</b> | <b>120.382</b> |
| Households .....   | 6        | 112.732        | 114.459        | 113.537             | 113.755        | 114.127        | 114.686        | 115.266        |
| Nonprofit institutions serving households <sup>3</sup> ..... | 7        | 118.345        | 124.938        | 121.727             | 123.196        | 124.042        | 125.513        | 127.002        |
| <b>General government <sup>4</sup>.....</b>                  | <b>8</b> | <b>117.958</b> | <b>122.345</b> | <b>119.177</b>      | <b>120.826</b> | <b>121.735</b> | <b>122.947</b> | <b>123.873</b> |
| Federal .....  | 9        | 121.881        | 126.005        | 122.553             | 125.296        | 125.757        | 126.357        | 126.610        |
| State and local.....   | 10       | 116.332        | 120.828        | 117.781             | 118.972        | 120.067        | 121.534        | 122.738        |
| <b>Addendum:</b>   |          |                |                |                     |                |                |                |                |
| Gross housing value added.....                               | 11       | 112.729        | 114.070        | 113.132             | 113.438        | 113.666        | 114.266        | 114.911        |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.  
 2. Equals gross domestic business value added excluding gross farm value added.  
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.  
 4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.5. Gross Value Added by Sector**

[Billions of dollars]

|  | Line     | 2004            | 2005            | Seasonally adjusted at annual rates |                 |                 |                 |                 |
|--|----------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
|  |          |                 |                 | 2004                                |                 | 2005            |                 |                 |
|  |          |                 |                 | IV                                  | I               | II              | III             | IV              |
| <b>Gross domestic product ....</b>                           | <b>1</b> | <b>11,734.3</b> | <b>12,485.7</b> | <b>11,995.2</b>                     | <b>12,198.8</b> | <b>12,378.0</b> | <b>12,605.7</b> | <b>12,760.4</b> |
| <b>Business <sup>1</sup>.....</b>                            | <b>2</b> | <b>9,041.2</b>  | <b>9,646.4</b>  | <b>9,242.5</b>                      | <b>9,405.3</b>  | <b>9,559.9</b>  | <b>9,748.3</b>  | <b>9,872.1</b>  |
| Nonfarm <sup>2</sup> .....                                   | 3        | 8,928.9         | 9,559.2         | 9,145.9                             | 9,312.5         | 9,475.2         | 9,665.8         | 9,783.3         |
| Farm .....   | 4        | 112.2           | 87.2            | 96.6                                | 92.8            | 84.7            | 82.5            | 88.8            |
| <b>Households and institutions .....</b>                     | <b>5</b> | <b>1,353.5</b>  | <b>1,436.2</b>  | <b>1,391.7</b>                      | <b>1,411.4</b>  | <b>1,424.7</b>  | <b>1,445.9</b>  | <b>1,462.7</b>  |
| Households .....   | 6        | 751.3           | 789.8           | 770.0                               | 777.8           | 783.4           | 793.0           | 805.0           |
| Nonprofit institutions serving households <sup>3</sup> ..... | 7        | 602.2           | 646.4           | 621.6                               | 633.5           | 641.3           | 653.0           | 657.6           |
| <b>General government <sup>4</sup>.....</b>                  | <b>8</b> | <b>1,339.7</b>  | <b>1,403.1</b>  | <b>1,361.0</b>                      | <b>1,382.1</b>  | <b>1,393.4</b>  | <b>1,411.4</b>  | <b>1,425.6</b>  |
| Federal .....  | 9        | 408.2           | 424.4           | 413.1                               | 422.8           | 423.1           | 424.6           | 426.9           |
| State and local.....   | 10       | 931.4           | 978.8           | 948.0                               | 959.4           | 970.2           | 986.8           | 998.7           |
| <b>Addendum:</b>   |          |                 |                 |                                     |                 |                 |                 |                 |
| Gross housing value added.....                               | 11       | 933.1           | 972.3           | 952.9                               | 960.9           | 965.5           | 975.1           | 987.7           |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.  
 2. Equals gross domestic business value added excluding gross farm value added.  
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.  
 4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars**

[Billions of chained (2000) dollars]

|  | Line     | 2004            | 2005            | Seasonally adjusted at annual rates |                 |                 |                 |                 |
|--|----------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
|  |          |                 |                 | 2004                                |                 | 2005            |                 |                 |
|  |          |                 |                 | IV                                  | I               | II              | III             | IV              |
| <b>Gross domestic product .....</b>                          | <b>1</b> | <b>10,755.7</b> | <b>11,134.6</b> | <b>10,897.1</b>                     | <b>10,999.3</b> | <b>11,089.2</b> | <b>11,202.3</b> | <b>11,247.6</b> |
| <b>Business <sup>1</sup>.....</b>                            | <b>2</b> | <b>8,454.4</b>  | <b>8,794.6</b>  | <b>8,577.2</b>                      | <b>8,669.6</b>  | <b>8,754.8</b>  | <b>8,857.8</b>  | <b>8,896.4</b>  |
| Nonfarm <sup>2</sup> .....                                   | 3        | 8,379.5         | 8,729.4         | 8,510.7                             | 8,601.7         | 8,694.8         | 8,794.3         | 8,826.7         |
| Farm .....   | 4        | 75.9            | 69.9            | 70.4                                | 71.6            | 65.3            | 68.5            | 74.0            |
| <b>Households and institutions .....</b>                     | <b>5</b> | <b>1,172.0</b>  | <b>1,203.7</b>  | <b>1,185.4</b>                      | <b>1,194.5</b>  | <b>1,199.9</b>  | <b>1,208.1</b>  | <b>1,212.2</b>  |
| Households .....   | 6        | 666.5           | 690.1           | 678.3                               | 683.8           | 686.5           | 691.5           | 698.5           |
| Nonprofit institutions serving households <sup>3</sup> ..... | 7        | 506.0           | 514.5           | 507.9                               | 511.4           | 514.2           | 517.4           | 515.0           |
| <b>General government <sup>4</sup>.....</b>                  | <b>8</b> | <b>1,135.7</b>  | <b>1,146.9</b>  | <b>1,142.0</b>                      | <b>1,143.9</b>  | <b>1,144.6</b>  | <b>1,148.0</b>  | <b>1,150.9</b>  |
| Federal .....  | 9        | 334.9           | 336.8           | 337.0                               | 337.4           | 336.5           | 336.1           | 337.2           |
| State and local.....   | 10       | 800.7           | 810.1           | 804.9                               | 806.4           | 808.1           | 812.0           | 813.7           |
| Residual.....  | 11       | -7.8            | -16.2           | -12.1                               | -13.0           | -16.2           | -17.5           | -17.5           |
| <b>Addendum:</b>   |          |                 |                 |                                     |                 |                 |                 |                 |
| Gross housing value added.....                               | 12       | 827.8           | 852.4           | 842.4                               | 847.1           | 849.4           | 853.4           | 859.5           |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.  
 2. Equals gross domestic business value added excluding gross farm value added.  
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.  
 4. Equals compensation of general government employees plus general government consumption of fixed capital.  
 NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers**

[Percent]

|  | Line     | 2004       | 2005       | Seasonally adjusted at annual rates |            |            |            |            |
|--|----------|------------|------------|-------------------------------------|------------|------------|------------|------------|
|  |          |            |            | 2004                                |            | 2005       |            |            |
|  |          |            |            | IV                                  | I          | II         | III        | IV         |
| <b>Gross domestic product .....</b>                    | <b>1</b> | <b>4.2</b> | <b>3.5</b> | <b>3.3</b>                          | <b>3.8</b> | <b>3.3</b> | <b>4.1</b> | <b>1.6</b> |
| Less: Exports of goods and services .....              | 2        | 8.4        | 7.0        | 7.1                                 | 7.5        | 10.7       | 2.5        | 5.7        |
| Plus: Imports of goods and services .....              | 3        | 10.7       | 6.4        | 11.3                                | 7.4        | -0.3       | 2.4        | 12.8       |
| <b>Equals: Gross domestic purchases.....</b>           | <b>4</b> | <b>4.7</b> | <b>3.6</b> | <b>4.1</b>                          | <b>4.0</b> | <b>2.1</b> | <b>4.0</b> | <b>2.9</b> |
| Less: Change in private inventories.....               | 5        |            |            |                                     |            |            |            |            |
| <b>Equals: Final sales to domestic purchasers.....</b> | <b>6</b> | <b>4.4</b> | <b>3.9</b> | <b>4.1</b>                          | <b>3.7</b> | <b>4.2</b> | <b>4.5</b> | <b>1.3</b> |
| <b>Addendum:</b>                                       |          |            |            |                                     |            |            |            |            |
| Final sales of domestic product.....                   | 7        | 3.9        | 3.9        | 3.3                                 | 3.5        | 5.6        | 4.6        | 0.0        |

**Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes**

[Index numbers, 2000=100]

|   | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                | 2005    |         |         |         |
|   |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Gross domestic product</b> .....                     | 1    | 109.562 | 113.422 | 111.003             | 112.044 | 112.959 | 114.112 | 114.573 |
| Less: Exports of goods and services .....               | 2    | 101.970 | 109.069 | 104.398             | 106.295 | 109.037 | 109.710 | 111.234 |
| Plus: Imports of goods and services .....               | 3    | 116.495 | 123.939 | 120.518             | 122.698 | 122.620 | 123.340 | 127.098 |
| <b>Equals: Gross domestic purchases</b> .....           | 4    | 111.301 | 115.326 | 113.000             | 114.112 | 114.695 | 115.836 | 116.661 |
| Less: Change in private inventories .....               | 5    |         |         |                     |         |         |         |         |
| <b>Equals: Final sales to domestic purchasers</b> ..... | 6    | 111.394 | 115.770 | 113.124             | 114.164 | 115.332 | 116.598 | 116.984 |
| <b>Addendum:</b><br>Final sales of domestic product     | 7    | 109.650 | 113.874 | 111.122             | 112.088 | 113.613 | 114.896 | 114.897 |

**Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Index numbers, 2000=100]

|   | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                | 2005    |         |         |         |
|   |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Gross domestic product</b> .....                     | 1    | 109.102 | 112.165 | 110.111             | 110.950 | 111.655 | 112.567 | 113.488 |
| Less: Exports of goods and services .....               | 2    | 104.999 | 108.862 | 106.366             | 107.559 | 108.534 | 109.323 | 110.033 |
| Plus: Imports of goods and services .....               | 3    | 104.571 | 110.940 | 107.026             | 107.783 | 109.925 | 112.413 | 113.639 |
| <b>Equals: Gross domestic purchases</b> .....           | 4    | 108.899 | 112.391 | 110.092             | 110.883 | 111.785 | 112.953 | 113.944 |
| Less: Change in private inventories .....               | 5    |         |         |                     |         |         |         |         |
| <b>Equals: Final sales to domestic purchasers</b> ..... | 6    | 108.921 | 112.412 | 110.106             | 110.898 | 111.798 | 112.976 | 113.977 |
| <b>Addendum:</b><br>Final sales of domestic product     | 7    | 109.124 | 112.185 | 110.124             | 110.963 | 111.667 | 112.589 | 113.521 |

**Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Billions of dollars]

|   | Line | 2004     | 2005     | Seasonally adjusted at annual rates |          |          |          |          |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
|   |      |          |          | 2004                                | 2005     |          |          |          |
|   |      |          |          | IV                                  | I        | II       | III      | IV       |
| <b>Gross domestic product</b> .....                     | 1    | 11,734.3 | 12,485.7 | 11,995.2                            | 12,198.8 | 12,378.0 | 12,605.7 | 12,760.4 |
| Less: Exports of goods and services .....               | 2    | 1,173.8  | 1,301.6  | 1,217.1                             | 1,253.2  | 1,297.1  | 1,314.6  | 1,341.5  |
| Plus: Imports of goods and services .....               | 3    | 1,797.8  | 2,028.6  | 1,902.5                             | 1,950.6  | 1,988.1  | 2,045.1  | 2,130.4  |
| <b>Equals: Gross domestic purchases</b> .....           | 4    | 12,358.3 | 13,212.7 | 12,680.6                            | 12,896.3 | 13,069.0 | 13,336.1 | 13,549.2 |
| Less: Change in private inventories .....               | 5    | 55.4     | 16.6     | 51.9                                | 59.9     | -4.2     | -19.7    | 30.5     |
| <b>Equals: Final sales to domestic purchasers</b> ..... | 6    | 12,302.9 | 13,196.0 | 12,628.7                            | 12,836.4 | 13,073.1 | 13,355.8 | 13,518.8 |
| <b>Addendum:</b><br>Final sales of domestic product     | 7    | 11,678.9 | 12,469.1 | 11,943.3                            | 12,138.9 | 12,382.1 | 12,625.4 | 12,730.0 |

**Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars**

[Billions of chained (2000) dollars]

|   | Line | 2004     | 2005     | Seasonally adjusted at annual rates |          |          |          |          |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
|   |      |          |          | 2004                                | 2005     |          |          |          |
|   |      |          |          | IV                                  | I        | II       | III      | IV       |
| <b>Gross domestic product</b> .....                     | 1    | 10,755.7 | 11,134.6 | 10,897.1                            | 10,999.3 | 11,089.2 | 11,202.3 | 11,247.6 |
| Less: Exports of goods and services .....               | 2    | 1,117.9  | 1,195.7  | 1,144.5                             | 1,165.3  | 1,195.4  | 1,202.7  | 1,219.4  |
| Plus: Imports of goods and services .....               | 3    | 1,719.2  | 1,829.0  | 1,778.6                             | 1,810.7  | 1,809.6  | 1,820.2  | 1,875.7  |
| <b>Equals: Gross domestic purchases</b> .....           | 4    | 11,348.7 | 11,759.2 | 11,522.0                            | 11,635.4 | 11,694.8 | 11,811.2 | 11,895.3 |
| Less: Change in private inventories .....               | 5    | 52.0     | 18.4     | 50.1                                | 58.2     | -1.7     | -13.3    | 30.4     |
| <b>Equals: Final sales to domestic purchasers</b> ..... | 6    | 11,295.3 | 11,739.0 | 11,470.7                            | 11,576.2 | 11,694.6 | 11,823.0 | 11,862.1 |
| <b>Addendum:</b><br>Final sales of domestic product     | 7    | 10,702.4 | 11,114.6 | 10,846.0                            | 10,940.3 | 11,089.2 | 11,214.4 | 11,214.5 |

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail**  
[Percent]

|   | Line      | 2004        | 2005       | Seasonally adjusted at annual rates |            |             |            |             |
|---|-----------|-------------|------------|-------------------------------------|------------|-------------|------------|-------------|
|   |           |             |            | 2004                                |            | 2005        |            |             |
|   |           |             |            | IV                                  | I          | II          | III        | IV          |
| <b>Gross domestic product ....</b>                                    | <b>1</b>  | <b>4.2</b>  | <b>3.5</b> | <b>3.3</b>                          | <b>3.8</b> | <b>3.3</b>  | <b>4.1</b> | <b>1.6</b>  |
| <b>Personal consumption expenditures</b> .....                        | <b>2</b>  | <b>3.9</b>  | <b>3.6</b> | <b>4.3</b>                          | <b>3.5</b> | <b>3.4</b>  | <b>4.1</b> | <b>1.2</b>  |
| Durable goods .....   | 3         | 6.0         | 4.5        | 5.5                                 | 2.6        | 7.9         | 9.3        | -16.6       |
| Motor vehicles and parts .....  | 4         | 1.6         | -0.9       | 2.8                                 | -8.0       | 7.5         | 12.7       | -42.7       |
| Furniture and household equipment .....                               | 5         | 11.8        | 9.5        | 7.0                                 | 11.3       | 5.8         | 12.9       | 11.7        |
| Other .....   | 6         | 6.1         | 8.0        | 8.9                                 | 13.2       | 12.9        | -3.4       | 7.9         |
| Nondurable goods .....  | 7         | 4.7         | 4.4        | 5.5                                 | 5.3        | 3.6         | 3.5        | 5.1         |
| Food .....  | 8         | 5.0         | 5.1        | 6.6                                 | 5.2        | 4.3         | 6.3        | 5.4         |
| Clothing and shoes .....  | 9         | 6.3         | 6.1        | 9.4                                 | 5.6        | 7.3         | 3.0        | 10.9        |
| Gasoline, fuel oil, and other energy goods .....                      | 10        | 1.4         | 1.7        | 3.4                                 | 9.5        | -4.6        | -4.3       | 1.5         |
| Other .....   | 11        | 4.6         | 3.7        | 2.5                                 | 3.7        | 4.2         | 2.7        | 3.8         |
| Services .....  | 12        | 3.0         | 2.9        | 3.6                                 | 2.8        | 2.3         | 3.3        | 3.0         |
| Housing .....   | 13        | 2.9         | 2.4        | 2.8                                 | 2.2        | 2.1         | 1.9        | 1.8         |
| Household operation .....   | 14        | 1.9         | 2.8        | 9.1                                 | 1.9        | -0.5        | 4.6        | 1.9         |
| Electricity and gas .....   | 15        | 1.6         | 4.1        | 27.4                                | 1.3        | -5.1        | 6.2        | 5.6         |
| Other household operation .....                                       | 16        | 2.0         | 1.8        | -1.4                                | 2.4        | 2.8         | 3.4        | -0.8        |
| Transportation .....  | 17        | 1.2         | 1.3        | -0.5                                | 2.3        | 2.3         | 1.8        | 4.0         |
| Medical care .....  | 18        | 4.1         | 4.7        | 4.5                                 | 4.4        | 4.2         | 5.5        | 5.2         |
| Recreation .....  | 19        | 3.9         | 2.1        | 0.7                                 | 4.9        | 0.8         | 0.7        | 1.3         |
| Other .....   | 20        | 2.6         | 2.1        | 3.0                                 | 1.2        | 1.9         | 2.7        | 2.4         |
| <b>Gross private domestic investment</b> .....                        | <b>21</b> | <b>11.9</b> | <b>6.0</b> | <b>6.8</b>                          | <b>8.6</b> | <b>-3.7</b> | <b>5.3</b> | <b>14.8</b> |
| Fixed investment .....  | 22        | 9.7         | 8.1        | 7.2                                 | 7.0        | 9.5         | 8.0        | 4.4         |
| Nonresidential .....  | 23        | 9.4         | 8.7        | 10.4                                | 5.7        | 8.8         | 8.5        | 5.4         |
| Structures .....  | 24        | 2.2         | 2.0        | 4.7                                 | -2.0       | 2.7         | 2.2        | 3.3         |
| Equipment and software .....  | 25        | 11.9        | 11.0       | 12.4                                | 8.3        | 10.9        | 10.6       | 6.2         |
| Information processing equipment and software .....                   | 26        | 13.6        | 13.2       | 9.2                                 | 20.3       | 14.5        | 11.1       | 10.5        |
| Computers and peripheral equipment .....                              | 27        | 27.5        | 32.9       | 39.9                                | 45.5       | 31.7        | 13.9       | 39.1        |
| Software <sup>1</sup> .....   | 28        | 7.4         | 11.5       | 6.1                                 | 15.2       | 20.1        | 9.0        | 10.8        |
| Other .....   | 29        | 13.7        | 5.2        | -1.5                                | 13.0       | 0.5         | 11.8       | -3.4        |
| Industrial equipment .....  | 30        | 3.4         | 7.0        | 4.8                                 | 18.8       | -18.9       | 16.7       | 13.8        |
| Transportation equipment .....  | 31        | 12.7        | 13.2       | 32.8                                | -11.2      | 27.4        | 13.9       | -12.6       |
| Other equipment .....   | 32        | 14.8        | 6.6        | 10.2                                | -10.0      | 18.5        | 1.1        | 7.6         |
| Residential .....   | 33        | 10.3        | 7.1        | 1.6                                 | 9.5        | 10.8        | 7.3        | 2.6         |
| Change in private inventories .....                                   | 34        |             |            |                                     |            |             |            |             |
| Farm .....  | 35        |             |            |                                     |            |             |            |             |
| Nonfarm .....   | 36        |             |            |                                     |            |             |            |             |
| <b>Net exports of goods and services</b> .....                        | <b>37</b> |             |            |                                     |            |             |            |             |
| Exports .....   | 38        | 8.4         | 7.0        | 7.1                                 | 7.5        | 10.7        | 2.5        | 5.7         |
| Goods .....   | 39        | 8.9         | 7.3        | 3.7                                 | 5.3        | 16.0        | 3.2        | 7.7         |
| Services .....  | 40        | 7.4         | 6.2        | 15.5                                | 12.5       | -0.4        | 1.0        | 1.2         |
| Imports .....   | 41        | 10.7        | 6.4        | 11.3                                | 7.4        | -0.3        | 2.4        | 12.8        |
| Goods .....   | 42        | 11.0        | 6.9        | 13.0                                | 8.2        | -1.1        | 3.5        | 14.0        |
| Services .....  | 43        | 9.6         | 3.7        | 3.1                                 | 3.7        | 4.4         | -3.2       | 6.3         |
| <b>Government consumption expenditures and gross investment</b> ..... | <b>44</b> | <b>2.2</b>  | <b>1.8</b> | <b>0.9</b>                          | <b>1.9</b> | <b>2.5</b>  | <b>2.9</b> | <b>-0.7</b> |
| Federal .....   | 45        | 5.2         | 2.3        | -0.6                                | 2.4        | 2.4         | 7.4        | -2.6        |
| National defense .....  | 46        | 7.0         | 2.6        | -3.3                                | 3.0        | 3.7         | 10.0       | -9.0        |
| Consumption expenditures .....  | 47        | 6.4         | 2.6        | -6.0                                | 8.5        | 1.0         | 9.1        | -11.3       |
| Gross investment .....  | 48        | 11.8        | 2.2        | 18.5                                | -29.0      | 26.2        | 16.7       | 9.1         |
| Nondefense .....  | 49        | 1.8         | 1.9        | 5.2                                 | 1.1        | -0.2        | 2.4        | 11.9        |
| Consumption expenditures .....  | 50        | 1.9         | 0.9        | 4.0                                 | 0.8        | -4.1        | 3.8        | 6.9         |
| Gross investment .....  | 51        | 1.0         | 8.7        | 13.9                                | 3.3        | 32.0        | -6.6       | 51.9        |
| State and local .....   | 52        | 0.4         | 1.5        | 1.8                                 | 1.6        | 2.6         | 0.2        | 0.4         |
| Consumption expenditures .....  | 53        | 0.4         | 1.2        | 1.7                                 | 0.8        | 0.8         | 1.8        | 0.9         |
| Gross investment .....  | 54        | 0.3         | 2.7        | 2.1                                 | 4.7        | 10.1        | -6.0       | -1.6        |

1. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail**

|   | Line      | 2004         | 2005         | Seasonally adjusted at annual rates |              |              |              |              |
|---|-----------|--------------|--------------|-------------------------------------|--------------|--------------|--------------|--------------|
|   |           |              |              | 2004                                |              | 2005         |              |              |
|   |           |              |              | IV                                  | I            | II           | III          | IV           |
| <b>Percent change at annual rate:</b>                                 |           |              |              |                                     |              |              |              |              |
| <b>Gross domestic product ....</b>                                    | <b>1</b>  | <b>4.2</b>   | <b>3.5</b>   | <b>3.3</b>                          | <b>3.8</b>   | <b>3.3</b>   | <b>4.1</b>   | <b>1.6</b>   |
| <b>Percentage points at annual rates:</b>                             |           |              |              |                                     |              |              |              |              |
| <b>Personal consumption expenditures</b> .....                        | <b>2</b>  | <b>2.71</b>  | <b>2.49</b>  | <b>3.01</b>                         | <b>2.44</b>  | <b>2.35</b>  | <b>2.85</b>  | <b>0.81</b>  |
| Durable goods .....   | 3         | 0.51         | 0.37         | 0.45                                | 0.22         | 0.64         | 0.76         | -1.47        |
| Motor vehicles and parts .....  | 4         | 0.06         | -0.03        | 0.11                                | -0.31        | 0.27         | 0.45         | -1.93        |
| Furniture and household equipment .....                               | 5         | 0.34         | 0.28         | 0.21                                | 0.32         | 0.17         | 0.37         | 0.33         |
| Other .....   | 6         | 0.10         | 0.13         | 0.14                                | 0.20         | 0.20         | -0.06        | 0.13         |
| Nondurable goods .....  | 7         | 0.94         | 0.90         | 1.09                                | 1.07         | 0.74         | 0.73         | 1.04         |
| Food .....  | 8         | 0.48         | 0.49         | 0.63                                | 0.50         | 0.42         | 0.61         | 0.51         |
| Clothing and shoes .....  | 9         | 0.17         | 0.17         | 0.25                                | 0.15         | 0.20         | 0.08         | 0.28         |
| Gasoline, fuel oil, and other energy goods .....                      | 10        | 0.03         | 0.04         | 0.07                                | 0.21         | -0.11        | -0.11        | 0.04         |
| Other .....   | 11        | 0.26         | 0.21         | 0.14                                | 0.20         | 0.23         | 0.15         | 0.20         |
| Services .....  | 12        | 1.27         | 1.22         | 1.47                                | 1.15         | 0.97         | 1.36         | 1.24         |
| Housing .....   | 13        | 0.30         | 0.24         | 0.29                                | 0.23         | 0.22         | 0.20         | 0.19         |
| Household operation .....   | 14        | 0.07         | 0.11         | 0.34                                | 0.07         | -0.02        | 0.17         | 0.07         |
| Electricity and gas .....   | 15        | 0.03         | 0.06         | 0.37                                | 0.02         | -0.08        | 0.10         | 0.09         |
| Other household operation .....                                       | 16        | 0.05         | 0.04         | -0.03                               | 0.05         | 0.06         | 0.08         | -0.02        |
| Transportation .....  | 17        | 0.03         | 0.04         | -0.01                               | 0.06         | 0.06         | 0.05         | 0.10         |
| Medical care .....  | 18        | 0.49         | 0.57         | 0.54                                | 0.53         | 0.50         | 0.66         | 0.61         |
| Recreation .....  | 19        | 0.11         | 0.06         | 0.02                                | 0.14         | 0.02         | 0.02         | 0.04         |
| Other .....   | 20        | 0.26         | 0.21         | 0.29                                | 0.11         | 0.18         | 0.26         | 0.23         |
| <b>Gross private domestic investment</b> .....                        | <b>21</b> | <b>1.82</b>  | <b>0.98</b>  | <b>1.11</b>                         | <b>1.42</b>  | <b>-0.63</b> | <b>0.87</b>  | <b>2.35</b>  |
| Fixed investment .....  | 22        | 1.47         | 1.30         | 1.13                                | 1.12         | 1.51         | 1.31         | 0.73         |
| Nonresidential .....  | 23        | 0.92         | 0.88         | 1.04                                | 0.58         | 0.90         | 0.88         | 0.57         |
| Structures .....  | 24        | 0.06         | 0.05         | 0.12                                | -0.05        | 0.07         | 0.06         | 0.09         |
| Equipment and software .....  | 25        | 0.86         | 0.83         | 0.92                                | 0.64         | 0.83         | 0.82         | 0.48         |
| Information processing equipment and software .....                   | 26        | 0.49         | 0.49         | 0.34                                | 0.72         | 0.53         | 0.42         | 0.39         |
| Computers and peripheral equipment .....                              | 27        | 0.19         | 0.24         | 0.27                                | 0.31         | 0.23         | 0.11         | 0.28         |
| Software <sup>1</sup> .....   | 28        | 0.11         | 0.17         | 0.09                                | 0.22         | 0.29         | 0.14         | 0.17         |
| Other .....   | 29        | 0.19         | 0.08         | -0.02                               | 0.18         | 0.01         | 0.17         | -0.05        |
| Industrial equipment .....  | 30        | 0.04         | 0.09         | 0.06                                | 0.23         | -0.27        | 0.20         | 0.17         |
| Transportation equipment .....  | 31        | 0.15         | 0.17         | 0.39                                | -0.16        | 0.33         | 0.18         | -0.19        |
| Other equipment .....   | 32        | 0.18         | 0.09         | 0.13                                | -0.14        | 0.23         | 0.02         | 0.10         |
| Residential .....   | 33        | 0.55         | 0.41         | 0.09                                | 0.54         | 0.62         | 0.43         | 0.16         |
| Change in private inventories .....                                   | 34        | 0.35         | -0.31        | -0.03                               | 0.29         | -2.14        | -0.43        | 1.62         |
| Farm .....  | 35        | 0.03         | -0.07        | -0.28                               | -0.11        | -0.09        | -0.02        | 0.02         |
| Nonfarm .....   | 36        | 0.32         | -0.24        | 0.25                                | 0.40         | -2.05        | -0.42        | 1.60         |
| <b>Net exports of goods and services</b> .....                        | <b>37</b> | <b>-0.73</b> | <b>-0.29</b> | <b>-0.98</b>                        | <b>-0.40</b> | <b>1.11</b>  | <b>-0.12</b> | <b>-1.40</b> |
| Exports .....   | 38        | 0.80         | 0.70         | 0.70                                | 0.74         | 1.07         | 0.26         | 0.58         |
| Goods .....   | 39        | 0.59         | 0.51         | 0.25                                | 0.37         | 1.08         | 0.23         | 0.54         |
| Services .....  | 40        | 0.22         | 0.19         | 0.44                                | 0.37         | -0.01        | 0.03         | 0.04         |
| Imports .....   | 41        | -1.53        | -0.99        | -1.68                               | -1.14        | 0.04         | -0.38        | -1.98        |
| Goods .....   | 42        | -1.30        | -0.90        | -1.60                               | -1.05        | 0.15         | -0.46        | -1.82        |
| Services .....  | 43        | -0.23        | -0.09        | -0.08                               | -0.10        | -0.11        | 0.09         | -0.16        |
| <b>Government consumption expenditures and gross investment</b> ..... | <b>44</b> | <b>0.41</b>  | <b>0.34</b>  | <b>0.17</b>                         | <b>0.35</b>  | <b>0.47</b>  | <b>0.54</b>  | <b>-0.13</b> |
| Federal .....   | 45        | 0.36         | 0.16         | -0.04                               | 0.17         | 0.17         | 0.52         | -0.18        |
| National defense .....  | 46        | 0.32         | 0.12         | -0.16                               | 0.14         | 0.17         | 0.46         | -0.44        |
| Consumption expenditures .....  | 47        | 0.26         | 0.11         | -0.26                               | 0.34         | 0.04         | 0.37         | -0.49        |
| Gross investment .....  | 48        | 0.06         | 0.01         | 0.10                                | -0.20        | 0.13         | 0.09         | 0.05         |
| Nondefense .....  | 49        | 0.04         | 0.04         | 0.12                                | 0.03         | -0.01        | 0.06         | 0.26         |
| Consumption expenditures .....  | 50        | 0.04         | 0.02         | 0.08                                | 0.02         | -0.09        | 0.08         | 0.14         |
| Gross investment .....  | 51        | 0.00         | 0.02         | 0.04                                | 0.01         | 0.08         | -0.02        | 0.13         |
| State and local .....   | 52        | 0.05         | 0.18         | 0.21                                | 0.19         | 0.31         | 0.03         | 0.05         |
| Consumption expenditures .....  | 53        | 0.04         | 0.11         | 0.16                                | 0.08         | 0.08         | 0.17         | 0.09         |
| Gross investment .....  | 54        | 0.01         | 0.06         | 0.05                                | 0.11         | 0.23         | -0.14        | -0.04        |

1. Excludes software "embedded," or bundled, in computers and other equipment.



Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[[Index numbers, 2000=100]]

|   | Line      | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|---|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|   |           |                |                | 2004                |                | 2005           |                |                |
|   |           |                |                | IV                  | I              | II             | III            | IV             |
| <b>Gross domestic product ...</b>                               | <b>1</b>  | <b>109.562</b> | <b>113.422</b> | <b>111.003</b>      | <b>112.044</b> | <b>112.959</b> | <b>114.112</b> | <b>114.573</b> |
| <b>Personal consumption expenditures</b>                        | <b>2</b>  | <b>112.601</b> | <b>116.602</b> | <b>114.236</b>      | <b>115.217</b> | <b>116.176</b> | <b>117.338</b> | <b>117.676</b> |
| Durable goods   | 3         | 126.245        | 131.867        | 129.166             | 129.999        | 132.499        | 135.492        | 129.477        |
| Motor vehicles and parts  | 4         | 118.232        | 117.140        | 120.198             | 117.729        | 119.865        | 123.498        | 107.469        |
| Furniture and household equipment                               | 5         | 141.536        | 154.989        | 145.992             | 149.952        | 152.091        | 156.760        | 161.151        |
| Other   | 6         | 119.432        | 128.958        | 122.152             | 126.001        | 129.870        | 128.747        | 131.212        |
| Nondurable goods  | 7         | 113.000        | 118.016        | 114.857             | 116.351        | 117.392        | 118.413        | 119.907        |
| Food  | 8         | 111.230        | 116.866        | 113.215             | 114.667        | 115.889        | 117.681        | 119.227        |
| Clothing and shoes  | 9         | 119.252        | 126.509        | 121.915             | 123.575        | 125.764        | 126.695        | 130.001        |
| Gasoline, fuel oil, and other energy goods                      | 10        | 105.175        | 107.015        | 106.012             | 108.446        | 107.188        | 106.011        | 106.416        |
| Other   | 11        | 115.726        | 120.037        | 117.392             | 118.452        | 119.670        | 120.456        | 121.572        |
| Services  | 12        | 109.725        | 112.947        | 111.027             | 111.789        | 112.440        | 113.353        | 114.206        |
| Housing   | 13        | 107.149        | 109.672        | 108.255             | 108.855        | 109.431        | 109.951        | 110.452        |
| Household operation   | 14        | 103.966        | 106.835        | 105.703             | 106.210        | 106.079        | 107.272        | 107.778        |
| Electricity and gas   | 15        | 104.126        | 108.417        | 107.921             | 108.275        | 106.881        | 108.511        | 110.001        |
| Other household operation                                       | 16        | 103.854        | 105.772        | 104.232             | 104.842        | 105.561        | 106.451        | 106.233        |
| Transportation  | 17        | 97.313         | 98.612         | 97.180              | 97.727         | 98.286         | 98.729         | 99.707         |
| Medical care  | 18        | 120.130        | 125.807        | 122.625             | 123.600        | 124.883        | 126.566        | 128.177        |
| Recreation  | 19        | 112.740        | 115.080        | 113.345             | 114.713        | 114.942        | 115.143        | 115.524        |
| Other   | 20        | 106.418        | 108.676        | 107.468             | 107.777        | 108.282        | 108.999        | 109.644        |
| <b>Gross private domestic investment</b>                        | <b>21</b> | <b>104.286</b> | <b>110.540</b> | <b>107.398</b>      | <b>109.645</b> | <b>108.615</b> | <b>110.023</b> | <b>113.877</b> |
| Fixed investment  | 22        | 104.534        | 113.024        | 107.880             | 109.722        | 112.252        | 114.443        | 115.677        |
| Nonresidential  | 23        | 96.314         | 104.679        | 100.246             | 101.633        | 103.806        | 105.935        | 107.343        |
| Structures  | 24        | 79.314         | 80.935         | 80.554              | 80.145         | 80.680         | 81.123         | 81.791         |
| Equipment and software  | 25        | 103.126        | 114.434        | 108.201             | 110.376        | 113.274        | 116.170        | 117.917        |
| Information processing equipment and software                   | 26        | 111.723        | 126.455        | 115.408             | 120.857        | 125.013        | 128.350        | 131.600        |
| Computers and peripheral equipment                              | 27        | 154.137        | 204.882        | 170.366             | 187.116        | 200.445        | 207.082        | 224.886        |
| Software <sup>1</sup>   | 28        | 107.171        | 119.481        | 109.464             | 113.411        | 118.726        | 121.318        | 124.468        |
| Other   | 29        | 99.409         | 104.620        | 100.162             | 103.280        | 103.420        | 106.346        | 105.434        |
| Industrial equipment  | 30        | 87.556         | 93.669         | 90.762              | 94.766         | 89.922         | 93.461         | 96.527         |
| Transportation equipment  | 31        | 86.219         | 97.638         | 95.313              | 95.259         | 98.301         | 101.543        | 98.179         |
| Other equipment   | 32        | 114.335        | 121.872        | 120.448             | 117.325        | 122.398        | 122.743        | 125.021        |
| Residential   | 33        | 125.714        | 134.660        | 127.772             | 130.695        | 134.100        | 136.484        | 137.360        |
| Change in private inventories                                   | 34        |                |                |                     |                |                |                |                |
| Farm  | 35        |                |                |                     |                |                |                |                |
| Nonfarm   | 36        |                |                |                     |                |                |                |                |
| <b>Net exports of goods and services</b>                        | <b>37</b> |                |                |                     |                |                |                |                |
| Exports   | 38        | 101.970        | 109.069        | 104.398             | 106.295        | 109.037        | 109.710        | 111.234        |
| Goods   | 39        | 99.899         | 107.213        | 102.031             | 103.356        | 107.266        | 108.104        | 110.127        |
| Services  | 40        | 107.119        | 113.713        | 110.275             | 113.578        | 113.466        | 113.738        | 114.068        |
| Imports   | 41        | 116.495        | 123.939        | 120.518             | 122.698        | 122.620        | 123.340        | 127.098        |
| Goods   | 42        | 116.830        | 124.930        | 121.221             | 123.629        | 123.276        | 124.335        | 128.480        |
| Services  | 43        | 114.991        | 119.215        | 117.217             | 118.292        | 119.561        | 118.596        | 120.410        |
| <b>Government consumption expenditures and gross investment</b> | <b>44</b> | <b>113.398</b> | <b>115.428</b> | <b>114.008</b>      | <b>114.537</b> | <b>115.248</b> | <b>116.063</b> | <b>115.863</b> |
| Federal   | 45        | 125.038        | 127.945        | 125.704             | 126.446        | 127.188        | 129.491        | 128.656        |
| National defense  | 46        | 129.970        | 133.299        | 130.621             | 131.595        | 132.791        | 135.990        | 132.821        |
| Consumption expenditures  | 47        | 128.541        | 131.914        | 128.582             | 131.219        | 131.542        | 134.436        | 130.460        |
| Gross investment  | 48        | 140.426        | 143.460        | 145.788             | 133.838        | 141.860        | 147.452        | 150.690        |
| Nondefense  | 49        | 116.166        | 118.322        | 116.865             | 117.188        | 117.120        | 117.814        | 121.168        |
| Consumption expenditures  | 50        | 117.336        | 118.421        | 118.067             | 118.308        | 117.072        | 118.159        | 120.145        |
| Gross investment  | 51        | 109.028        | 118.506        | 109.476             | 110.360        | 118.291        | 116.283        | 129.092        |
| State and local   | 52        | 107.487        | 109.070        | 108.069             | 108.489        | 109.183        | 109.246        | 109.362        |
| Consumption expenditures  | 53        | 106.724        | 107.988        | 107.302             | 107.519        | 107.736        | 108.224        | 108.474        |
| Gross investment  | 54        | 110.618        | 113.567        | 111.213             | 112.504        | 115.248        | 113.490        | 113.026        |

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[[Index numbers, 2000=100]]

|   | Line      | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|---|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|   |           |                |                | 2004                |                | 2005           |                |                |
|   |           |                |                | IV                  | I              | II             | III            | IV             |
| <b>Gross domestic product ...</b>                               | <b>1</b>  | <b>109.102</b> | <b>112.165</b> | <b>110.111</b>      | <b>110.950</b> | <b>111.655</b> | <b>112.567</b> | <b>113.488</b> |
| <b>Personal consumption expenditures</b>                        | <b>2</b>  | <b>108.246</b> | <b>111.299</b> | <b>109.326</b>      | <b>109.936</b> | <b>110.832</b> | <b>111.846</b> | <b>112.583</b> |
| Durable goods   | 3         | 90.631         | 90.168         | 90.449              | 90.648         | 90.527         | 89.839         | 89.660         |
| Motor vehicles and parts  | 4         | 96.669         | 98.702         | 97.470              | 98.823         | 98.970         | 98.209         | 98.806         |
| Furniture and household equipment                               | 5         | 79.960         | 76.970         | 78.932              | 78.180         | 77.740         | 76.415         | 75.545         |
| Other   | 6         | 98.033         | 97.675         | 97.480              | 97.231         | 97.247         | 98.201         | 98.023         |
| Nondurable goods  | 7         | 107.634        | 111.595        | 108.982             | 109.327        | 110.854        | 112.985        | 113.215        |
| Food  | 8         | 110.621        | 112.714        | 111.365             | 111.633        | 112.596        | 112.972        | 113.655        |
| Clothing and shoes  | 9         | 92.663         | 91.733         | 92.362              | 92.543         | 92.117         | 91.161         | 91.109         |
| Gasoline, fuel oil, and other energy goods                      | 10        | 124.099        | 151.804        | 132.036             | 132.561        | 144.473        | 166.716        | 163.468        |
| Other   | 11        | 106.182        | 107.830        | 106.724             | 107.235        | 107.468        | 107.947        | 108.669        |
| Services  | 12        | 112.695        | 116.171        | 113.955             | 114.803        | 115.633        | 116.508        | 117.739        |
| Housing   | 13        | 113.232        | 116.117        | 114.247             | 115.070        | 115.799        | 116.419        | 117.181        |
| Household operation   | 14        | 110.003        | 115.731        | 111.062             | 112.310        | 113.924        | 115.755        | 120.937        |
| Electricity and gas   | 15        | 117.902        | 130.153        | 120.215             | 122.161        | 125.641        | 130.013        | 142.795        |
| Other household operation                                       | 16        | 105.424        | 107.304        | 105.760             | 106.591        | 107.100        | 107.433        | 108.092        |
| Transportation  | 17        | 108.279        | 111.800        | 109.244             | 109.712        | 111.268        | 112.712        | 113.508        |
| Medical care  | 18        | 113.583        | 116.848        | 114.842             | 115.877        | 116.415        | 117.125        | 117.973        |
| Recreation  | 19        | 112.037        | 115.095        | 113.250             | 113.847        | 114.514        | 115.443        | 116.574        |
| Other   | 20        | 113.658        | 117.238        | 115.358             | 116.023        | 116.855        | 117.652        | 118.421        |
| <b>Gross private domestic investment</b>                        | <b>21</b> | <b>106.555</b> | <b>109.820</b> | <b>107.733</b>      | <b>108.427</b> | <b>109.164</b> | <b>110.169</b> | <b>111.521</b> |
| Fixed investment  | 22        | 106.697        | 109.957        | 107.831             | 108.522        | 109.254        | 110.318        | 111.732        |
| Nonresidential  | 23        | 101.025        | 103.168        | 101.455             | 102.244        | 102.715        | 103.358        | 104.355        |
| Structures  | 24        | 120.124        | 132.278        | 122.827             | 125.876        | 128.886        | 133.914        | 140.435        |
| Equipment and software  | 25        | 95.022         | 94.658         | 94.854              | 95.067         | 94.910         | 94.491         | 94.162         |
| Information processing equipment and software                   | 26        | 85.559         | 82.798         | 84.540              | 83.958         | 83.222         | 82.382         | 81.630         |
| Computers and peripheral equipment                              | 27        | 58.577         | 50.898         | 56.274              | 53.972         | 51.837         | 49.866         | 47.919         |
| Software <sup>1</sup>   | 28        | 94.540         | 94.249         | 93.892              | 94.243         | 94.354         | 94.203         | 94.198         |
| Other   | 29        | 93.659         | 93.289         | 93.418              | 93.564         | 93.436         | 93.149         | 93.005         |
| Industrial equipment  | 30        | 104.261        | 108.175        | 105.639             | 106.962        | 108.209        | 108.453        | 109.078        |
| Transportation equipment  | 31        | 109.542        | 109.251        | 109.839             | 110.053        | 109.319        | 108.922        | 108.710        |
| Other equipment   | 32        | 104.117        | 108.190        | 104.975             | 106.952        | 108.165        | 108.685        | 108.957        |
| Residential   | 33        | 119.935        | 125.604        | 122.574             | 123.062        | 124.359        | 126.335        | 128.659        |
| Change in private inventories                                   | 34        |                |                |                     |                |                |                |                |
| Farm  | 35        |                |                |                     |                |                |                |                |
| Nonfarm   | 36        |                |                |                     |                |                |                |                |
| <b>Net exports of goods and services</b>                        | <b>37</b> |                |                |                     |                |                |                |                |
| Exports   | 38        | 104.999        | 108.862        | 106.366             | 107.559        | 108.534        | 109.323        | 110.033        |
| Goods   | 39        | 104.407        | 107.681        | 105.610             | 106.775        | 107.545        | 107.904        | 108.501        |
| Services  | 40        | 106.442        | 111.697        | 108.197             | 109.454        | 110.908        | 112.724        | 113.703        |
| Imports   | 41        | 104.571        | 110.940        | 107.026             | 107.783        | 109.925        | 112.413        | 113.639        |
| Goods   | 42        | 102.970        | 109.547        | 105.440             | 105.937        | 108.473        | 111.228        | 112.549        |
| Services  | 43        | 113.012        | 118.209        | 115.383             | 117.585        | 117.531        | 118.523        | 119.199        |
| <b>Government consumption expenditures and gross investment</b> | <b>44</b> | <b>113.505</b> | <b>118.929</b> | <b>115.148</b>      | <b>116.747</b> | <b>117.820</b> | <b>119.751</b> | <b>121.399</b> |
| Federal   | 45        | 114.354        | 118.537        | 115.575             | 117.550        | 118.168        | 119.056        | 119.373        |
| National defense  | 46        | 114.840        | 118.960        | 116.198             | 118.060        | 118.471        | 119.493        | 119.815        |
| Consumption expenditures  | 47        | 117.172        | 121.661        | 118.561             | 120.631        | 121.144        | 122.308        | 122.563        |
| Gross investment  | 48        | 99.922         | 101.749        | 101.087             | 101.667        | 101.436        | 101.591        | 102.302        |
| Nondefense  | 49        | 113.498        | 117.808        | 114.447             | 116.647        | 117.681        | 118.298        | 118.607        |
| Consumption expenditures  | 50        | 115.720        | 120.453        | 116.725             | 119.173        | 120.334        | 121.026        | 121.281        |
| Gross investment  | 5         |                |                |                     |                |                |                |                |

**Table 1.5.5. Gross Domestic Product, Expanded Detail**

[Billions of dollars]

|   | Line      | 2004            | 2005            | Seasonally adjusted at annual rates |                 |                 |                 |                 |
|---|-----------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
|   |           |                 |                 | 2004                                |                 | 2005            |                 |                 |
|   |           |                 |                 | IV                                  | I               | II              | III             | IV              |
| <b>Gross domestic product ...</b>                               | <b>1</b>  | <b>11,734.3</b> | <b>12,485.7</b> | <b>11,995.2</b>                     | <b>12,198.8</b> | <b>12,378.0</b> | <b>12,605.7</b> | <b>12,760.4</b> |
| <b>Personal consumption expenditures</b>                        | <b>2</b>  | <b>8,214.3</b>  | <b>8,746.2</b>  | <b>8,416.1</b>                      | <b>8,535.8</b>  | <b>8,677.0</b>  | <b>8,844.0</b>  | <b>8,927.9</b>  |
| Durable goods   | 3         | 987.8           | 1,026.5         | 1,008.6                             | 1,017.3         | 1,035.5         | 1,050.9         | 1,002.2         |
| Motor vehicles and parts  | 4         | 441.8           | 446.8           | 452.8                               | 449.6           | 458.5           | 468.7           | 410.4           |
| Furniture and household equipment                               | 5         | 354.1           | 373.2           | 360.6                               | 366.9           | 370.0           | 374.9           | 381.0           |
| Other   | 6         | 191.9           | 206.5           | 195.2                               | 200.8           | 207.0           | 207.2           | 210.8           |
| Nondurable goods  | 7         | 2,368.3         | 2,564.6         | 2,437.1                             | 2,476.6         | 2,533.7         | 2,604.9         | 2,643.1         |
| Food  | 8         | 1,134.7         | 1,218.7         | 1,166.4                             | 1,184.2         | 1,207.1         | 1,229.9         | 1,253.6         |
| Clothing and shoes  | 9         | 329.0           | 345.5           | 335.2                               | 340.5           | 344.9           | 343.9           | 352.6           |
| Gasoline, fuel oil, and other energy goods                      | 10        | 249.9           | 310.7           | 267.9                               | 275.2           | 296.4           | 338.3           | 333.0           |
| Other   | 11        | 654.8           | 689.7           | 667.6                               | 676.8           | 685.3           | 692.8           | 703.9           |
| Services  | 12        | 4,858.2         | 5,155.1         | 4,970.4                             | 5,041.8         | 5,107.8         | 5,188.3         | 5,282.6         |
| Housing   | 13        | 1,221.1         | 1,281.7         | 1,244.7                             | 1,260.6         | 1,275.3         | 1,288.2         | 1,302.6         |
| Household operation   | 14        | 446.2           | 482.4           | 457.9                               | 465.3           | 471.4           | 484.4           | 508.4           |
| Electricity and gas   | 15        | 175.9           | 202.3           | 185.9                               | 189.5           | 192.4           | 202.1           | 225.0           |
| Other household operation                                       | 16        | 270.2           | 280.1           | 272.1                               | 275.8           | 279.0           | 282.3           | 283.4           |
| Transportation  | 17        | 306.9           | 321.1           | 309.2                               | 312.3           | 318.5           | 324.1           | 329.6           |
| Medical care  | 18        | 1,401.1         | 1,509.4         | 1,441.6                             | 1,470.5         | 1,492.6         | 1,522.0         | 1,552.5         |
| Recreation  | 19        | 338.8           | 355.3           | 344.3                               | 350.3           | 353.1           | 356.6           | 361.3           |
| Other   | 20        | 1,144.1         | 1,205.2         | 1,172.6                             | 1,182.8         | 1,196.8         | 1,213.0         | 1,228.2         |
| <b>Gross private domestic investment</b>                        | <b>21</b> | <b>1,928.1</b>  | <b>2,103.1</b>  | <b>2,004.5</b>                      | <b>2,058.5</b>  | <b>2,054.4</b>  | <b>2,099.5</b>  | <b>2,200.0</b>  |
| Fixed investment  | 22        | 1,872.6         | 2,086.5         | 1,952.6                             | 1,998.7         | 2,058.5         | 2,119.2         | 2,169.5         |
| Nonresidential  | 23        | 1,198.8         | 1,330.6         | 1,252.9                             | 1,280.1         | 1,313.5         | 1,348.9         | 1,380.0         |
| Structures  | 24        | 298.4           | 335.3           | 309.8                               | 315.9           | 325.6           | 340.2           | 359.6           |
| Equipment and software  | 25        | 900.4           | 995.3           | 943.1                               | 964.3           | 987.9           | 1,008.7         | 1,020.3         |
| Information processing equipment and software                   | 26        | 447.0           | 489.5           | 456.3                               | 474.6           | 486.6           | 494.5           | 502.4           |
| Computers and peripheral equipment                              | 27        | 91.6            | 105.7           | 97.5                                | 102.7           | 105.6           | 105.0           | 109.5           |
| Software <sup>1</sup>   | 28        | 178.5           | 198.4           | 181.1                               | 188.3           | 197.3           | 201.3           | 206.5           |
| Other   | 29        | 176.9           | 185.5           | 177.8                               | 183.6           | 183.6           | 188.2           | 186.3           |
| Industrial equipment  | 30        | 145.3           | 161.3           | 152.6                               | 161.3           | 154.9           | 161.3           | 167.6           |
| Transportation equipment  | 31        | 151.9           | 171.5           | 168.4                               | 163.8           | 172.8           | 177.9           | 171.6           |
| Other equipment   | 32        | 156.2           | 173.0           | 165.8                               | 164.6           | 173.7           | 175.0           | 178.7           |
| Residential   | 33        | 673.8           | 755.8           | 699.7                               | 718.5           | 745.0           | 770.3           | 789.5           |
| Change in private inventories                                   | 34        | 55.4            | 16.6            | 51.9                                | 59.9            | -4.2            | -19.7           | 30.5            |
| Farm  | 35        | 3.2             | -8.4            | -3.0                                | -6.5            | -8.5            | -9.5            | -8.9            |
| Nonfarm   | 36        | 52.2            | 25.0            | 54.8                                | 66.4            | 4.3             | -10.2           | 39.3            |
| <b>Net exports of goods and services</b>                        | <b>37</b> | <b>-624.0</b>   | <b>-726.9</b>   | <b>-685.4</b>                       | <b>-697.5</b>   | <b>-691.0</b>   | <b>-730.4</b>   | <b>-788.8</b>   |
| Exports   | 38        | 1,173.8         | 1,301.6         | 1,217.1                             | 1,253.2         | 1,297.1         | 1,314.6         | 1,341.5         |
| Goods   | 39        | 818.1           | 905.5           | 845.0                               | 865.4           | 904.7           | 914.8           | 937.0           |
| Services  | 40        | 355.7           | 396.1           | 372.1                               | 387.7           | 392.5           | 399.9           | 404.5           |
| Imports   | 41        | 1,797.8         | 2,028.6         | 1,902.5                             | 1,950.6         | 1,988.1         | 2,045.1         | 2,130.4         |
| Goods   | 42        | 1,495.9         | 1,701.3         | 1,588.4                             | 1,627.6         | 1,661.8         | 1,718.6         | 1,797.0         |
| Services  | 43        | 301.9           | 327.3           | 314.1                               | 323.0           | 326.3           | 326.4           | 333.3           |
| <b>Government consumption expenditures and gross investment</b> | <b>44</b> | <b>2,215.9</b>  | <b>2,363.4</b>  | <b>2,260.0</b>                      | <b>2,302.0</b>  | <b>2,337.6</b>  | <b>2,392.7</b>  | <b>2,421.4</b>  |
| Federal   | 45        | 827.6           | 877.8           | 840.8                               | 860.2           | 869.8           | 892.2           | 888.8           |
| National defense  | 46        | 552.7           | 587.2           | 562.0                               | 575.3           | 582.5           | 601.7           | 589.2           |
| Consumption expenditures  | 47        | 484.2           | 515.9           | 490.1                               | 508.9           | 512.3           | 528.6           | 514.0           |
| Gross investment  | 48        | 68.5            | 71.2            | 71.9                                | 66.4            | 70.2            | 73.1            | 75.2            |
| Nondefense  | 49        | 274.9           | 290.6           | 278.8                               | 285.0           | 287.3           | 290.5           | 299.6           |
| Consumption expenditures  | 50        | 241.4           | 253.7           | 245.1                               | 250.7           | 250.5           | 254.3           | 259.1           |
| Gross investment  | 51        | 33.4            | 37.0            | 33.8                                | 34.3            | 36.8            | 36.3            | 40.5            |
| State and local   | 52        | 1,388.3         | 1,485.6         | 1,419.1                             | 1,441.7         | 1,467.7         | 1,500.4         | 1,532.6         |
| Consumption expenditures  | 53        | 1,117.7         | 1,193.2         | 1,143.1                             | 1,159.0         | 1,175.7         | 1,205.7         | 1,232.6         |
| Gross investment  | 54        | 270.6           | 292.4           | 276.1                               | 282.7           | 292.0           | 294.7           | 300.0           |

1. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars**

[Billions of chained (2000) dollars]

|   | Line      | 2004            | 2005            | Seasonally adjusted at annual rates |                 |                 |                 |                 |
|---|-----------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
|   |           |                 |                 | 2004                                |                 | 2005            |                 |                 |
|   |           |                 |                 | IV                                  | I               | II              | III             | IV              |
| <b>Gross domestic product ...</b>                               | <b>1</b>  | <b>10,755.7</b> | <b>11,134.6</b> | <b>10,897.1</b>                     | <b>10,999.3</b> | <b>11,089.2</b> | <b>11,202.3</b> | <b>11,247.6</b> |
| <b>Personal consumption expenditures</b>                        | <b>2</b>  | <b>7,588.6</b>  | <b>7,858.2</b>  | <b>7,698.8</b>                      | <b>7,764.9</b>  | <b>7,829.5</b>  | <b>7,907.9</b>  | <b>7,930.6</b>  |
| Durable goods   | 3         | 1,089.9         | 1,138.4         | 1,115.1                             | 1,122.3         | 1,143.9         | 1,169.7         | 1,117.8         |
| Motor vehicles and parts  | 4         | 457.0           | 452.8           | 464.6                               | 455.0           | 463.3           | 477.3           | 415.4           |
| Furniture and household equipment                               | 5         | 442.9           | 485.0           | 456.8                               | 469.2           | 475.9           | 490.5           | 504.3           |
| Other   | 6         | 195.8           | 211.4           | 200.2                               | 206.5           | 212.9           | 211.0           | 215.1           |
| Nondurable goods  | 7         | 2,200.4         | 2,298.0         | 2,236.5                             | 2,265.6         | 2,285.9         | 2,305.8         | 2,334.8         |
| Food  | 8         | 1,029.1         | 1,081.2         | 1,047.4                             | 1,060.9         | 1,072.2         | 1,088.7         | 1,103.0         |
| Clothing and shoes  | 9         | 355.0           | 376.6           | 363.0                               | 367.9           | 374.4           | 377.2           | 387.0           |
| Gasoline, fuel oil, and other energy goods                      | 10        | 201.4           | 204.9           | 203.0                               | 207.7           | 205.2           | 203.0           | 203.8           |
| Other   | 11        | 616.7           | 639.6           | 625.5                               | 631.2           | 637.7           | 641.9           | 647.8           |
| Services  | 12        | 4,310.9         | 4,437.5         | 4,362.1                             | 4,392.0         | 4,417.6         | 4,453.5         | 4,487.0         |
| Housing   | 13        | 1,078.4         | 1,103.8         | 1,089.5                             | 1,095.6         | 1,101.4         | 1,106.6         | 1,111.7         |
| Household operation   | 14        | 405.6           | 416.8           | 412.4                               | 414.3           | 413.8           | 418.5           | 420.5           |
| Electricity and gas   | 15        | 149.2           | 155.4           | 154.7                               | 155.2           | 153.2           | 155.5           | 157.6           |
| Other household operation                                       | 16        | 256.3           | 261.1           | 257.3                               | 258.8           | 260.5           | 262.7           | 262.2           |
| Transportation  | 17        | 283.4           | 287.2           | 283.0                               | 284.6           | 286.3           | 287.6           | 290.4           |
| Medical care  | 18        | 1,233.5         | 1,291.8         | 1,255.4                             | 1,269.1         | 1,282.3         | 1,299.6         | 1,316.1         |
| Recreation  | 19        | 302.4           | 308.7           | 304.1                               | 307.7           | 308.3           | 308.9           | 309.9           |
| Other   | 20        | 1,066.7         | 1,028.0         | 1,016.6                             | 1,019.5         | 1,024.3         | 1,031.1         | 1,037.2         |
| <b>Gross private domestic investment</b>                        | <b>21</b> | <b>1,809.8</b>  | <b>1,918.4</b>  | <b>1,863.9</b>                      | <b>1,902.9</b>  | <b>1,885.0</b>  | <b>1,909.4</b>  | <b>1,976.3</b>  |
| Fixed investment  | 22        | 1,755.1         | 1,897.6         | 1,811.3                             | 1,842.2         | 1,884.7         | 1,921.5         | 1,942.2         |
| Nonresidential  | 23        | 1,186.7         | 1,289.7         | 1,235.1                             | 1,252.2         | 1,279.0         | 1,305.2         | 1,322.5         |
| Structures  | 24        | 248.4           | 253.5           | 252.3                               | 251.0           | 252.7           | 254.1           | 256.2           |
| Equipment and software  | 25        | 947.6           | 1,051.5         | 994.2                               | 1,014.2         | 1,040.9         | 1,067.5         | 1,083.5         |
| Information processing equipment and software                   | 26        | 522.4           | 591.3           | 539.7                               | 565.1           | 584.6           | 600.2           | 615.4           |
| Computers and peripheral equipment <sup>1</sup>                 | 27        | .....           | .....           | .....                               | .....           | .....           | .....           | .....           |
| Software <sup>2</sup>   | 28        | 188.8           | 210.5           | 192.8                               | 199.8           | 209.1           | 213.7           | 219.3           |
| Other   | 29        | 188.9           | 198.0           | 190.3                               | 196.3           | 196.5           | 202.1           | 200.3           |
| Industrial equipment  | 30        | 139.4           | 149.1           | 144.5                               | 150.9           | 143.2           | 148.8           | 153.7           |
| Transportation equipment  | 31        | 138.7           | 157.0           | 153.3                               | 148.8           | 158.1           | 163.3           | 157.9           |
| Other equipment   | 32        | 150.0           | 159.9           | 158.0                               | 153.9           | 160.6           | 161.1           | 164.0           |
| Residential   | 33        | 561.8           | 601.8           | 571.0                               | 584.1           | 599.3           | 610.0           | 613.9           |
| Change in private inventories                                   | 34        | 52.0            | 18.4            | 50.1                                | 58.2            | -1.7            | -13.3           | 30.4            |
| Farm  | 35        | 2.3             | -3.7            | -0.2                                | -2.3            | -4.2            | -4.5            | -3.7            |
| Nonfarm   | 36        | 49.9            | 23.1            | 50.8                                | 61.8            | 3.4             | -8.1            | 35.3            |
| <b>Net exports of goods and services</b>                        | <b>37</b> | <b>-601.3</b>   | <b>-633.3</b>   | <b>-634.1</b>                       | <b>-645.4</b>   | <b>-614.2</b>   | <b>-617.5</b>   | <b>-656.2</b>   |
| Exports   | 38        | 1,117.9         | 1,195.7         | 1,144.5                             | 1,165.3         | 1,195.4         | 1,202.7         | 1,219.4         |
| Goods   | 39        | 783.6           | 840.9           | 800.3                               | 810.7           | 841.3           | 847.9           | 863.8           |
| Services  | 40        | 334.1           | 354.7           | 344.0                               | 354.3           | 353.9           | 354.8           | 355.8           |
| Imports   | 41        | 1,719.2         | 1,829.0         | 1,778.6                             | 1,810.7         | 1,809.6         | 1,820.2         | 1,875.7         |
| Goods   | 42        | 1,452.7         | 1,553.5         | 1,507.3                             | 1,537.3         | 1,532.9         | 1,546.1         | 1,597.6         |
| Services  | 43        | 267.1           | 276.9           | 272.3                               | 274.8           | 277.7           | 275.5           | 279.7           |
| <b>Government consumption expenditures and gross investment</b> | <b>44</b> | <b>1,952.3</b>  | <b>1,987.2</b>  | <b>1,962.8</b>                      | <b>1,971.9</b>  | <b>1,984.1</b>  | <b>1,998.1</b>  | <b>1,994.7</b>  |
| Federal   | 45        | 723.7           | 740.5           | 727.6                               | 731.8           | 736.1           | 749.5           | 744.6           |
| National defense  | 46        | 481.3           | 493.6           | 483.7                               | 487.3           | 491.7           | 503.6           | 491.8           |
| Consumption expenditures  | 47        | 413.3           | 424.1           | 413.4                               | 421.9           | 422.9           | 432.2           | 419.4           |
| Gross investment  | 48        | 68.5            | 70.0            | 71.2                                | 65.3            | 69.2            | 72.0            | 73.6            |
| Nondefense  | 49        | 242.2           | 246.7           | 243.6                               | 244.3           | 244.2           | 245.6           | 252.6           |
| Consumption expenditures  | 50        | 208.6           | 210.6           | 209.9                               | 210.4           | 208.2           | 210.1           | 213.6           |
| Gross investment  | 51        | 33.4            | 36.3            | 33.6                                | 33.8            | 36.3            | 35.6            | 39.6            |
| State and local   | 52        | 1,228.4         | 1,246.5         | 1,235.0                             | 1,239.8         | 1,247.8         | 1,248.5         | 1,249.8         |
| Consumption expenditures  | 53        | 979.5           | 991.1           | 984.8                               | 986.8           | 988.8           | 993.3           | 995.5           |
| Gross investment  | 54        | 248.9           | 255.6           | 250.3                               | 253.2           | 259.4           | 254.4           | 254.4           |
|   |           |                 |                 |                                     |                 |                 |                 |                 |

**Table 1.6.4. Price Indexes for  
Gross Domestic Purchases**  
[Index numbers, 2000=100]

|  | Line      | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|--|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|  |           |                |                | 2004                |                | 2005           |                |                |
|  |           |                |                | IV                  | I              | II             | III            | IV             |
| <b>Gross domestic purchases ...</b>  | <b>1</b>  | <b>108.899</b> | <b>112.391</b> | <b>110.092</b>      | <b>110.883</b> | <b>111.785</b> | <b>112.953</b> | <b>113.944</b> |
| <b>Personal consumption expenditures</b>   | <b>2</b>  | <b>108.246</b> | <b>111.299</b> | <b>109.326</b>      | <b>109.936</b> | <b>110.832</b> | <b>111.846</b> | <b>112.583</b> |
| Durable goods .....  | 3         | 90.631         | 90.168         | 90.449              | 90.648         | 90.527         | 89.839         | 89.660         |
| Motor vehicles and parts .....   | 4         | 96.669         | 98.702         | 97.470              | 98.823         | 98.970         | 98.209         | 98.806         |
| Furniture and household equipment .....  | 5         | 79.960         | 76.970         | 78.932              | 78.180         | 77.740         | 76.415         | 75.545         |
| Other .....  | 6         | 98.033         | 97.675         | 97.480              | 97.231         | 97.247         | 98.201         | 98.029         |
| Nondurable goods .....   | 7         | 107.634        | 111.595        | 108.982             | 109.327        | 110.854        | 112.985        | 113.215        |
| Food .....   | 8         | 110.261        | 112.714        | 111.365             | 111.633        | 112.596        | 112.972        | 113.655        |
| Clothing and shoes .....   | 9         | 92.663         | 91.733         | 92.362              | 92.543         | 92.117         | 91.161         | 91.109         |
| Gasoline, fuel oil, and other energy goods .....   | 10        | 124.099        | 151.804        | 132.036             | 132.561        | 144.473        | 166.716        | 163.468        |
| Other .....  | 11        | 106.182        | 107.830        | 106.724             | 107.235        | 107.468        | 107.947        | 108.669        |
| Services .....   | 12        | 112.695        | 116.171        | 113.955             | 114.803        | 115.633        | 116.508        | 117.739        |
| Housing .....  | 13        | 113.232        | 116.117        | 114.247             | 115.070        | 115.799        | 116.419        | 117.181        |
| Household operation .....  | 14        | 110.003        | 115.731        | 111.062             | 112.310        | 113.924        | 115.755        | 120.937        |
| Electricity and gas .....  | 15        | 117.902        | 130.153        | 120.215             | 122.161        | 125.641        | 130.013        | 142.795        |
| Other household operation .....  | 16        | 105.424        | 107.304        | 105.760             | 106.591        | 107.100        | 107.433        | 108.092        |
| Transportation .....   | 17        | 108.279        | 111.800        | 109.244             | 109.712        | 111.268        | 112.712        | 113.508        |
| Medical care .....   | 18        | 113.583        | 116.848        | 114.842             | 115.877        | 116.415        | 117.125        | 117.973        |
| Recreation .....   | 19        | 112.037        | 115.095        | 113.250             | 113.847        | 114.514        | 115.443        | 116.574        |
| Other .....  | 20        | 113.658        | 117.238        | 115.358             | 116.023        | 116.855        | 117.652        | 118.421        |
| <b>Gross private domestic investment</b> .....   | <b>21</b> | <b>106.555</b> | <b>109.820</b> | <b>107.733</b>      | <b>108.427</b> | <b>109.164</b> | <b>110.169</b> | <b>111.521</b> |
| Fixed investment .....   | 22        | 106.897        | 109.957        | 107.831             | 108.522        | 109.254        | 110.318        | 111.732        |
| Nonresidential .....   | 23        | 101.025        | 103.168        | 101.455             | 102.244        | 102.715        | 103.358        | 104.355        |
| Structures .....   | 24        | 120.124        | 132.278        | 122.827             | 125.876        | 128.886        | 133.914        | 140.435        |
| Equipment and software .....   | 25        | 95.022         | 94.658         | 94.854              | 95.067         | 94.910         | 94.491         | 94.162         |
| Information processing equipment and software .....                                      | 26        | 85.559         | 82.798         | 84.540              | 83.958         | 83.222         | 82.382         | 81.630         |
| Computers and peripheral equipment .....   | 27        | 58.577         | 50.898         | 56.274              | 53.972         | 51.837         | 49.866         | 47.919         |
| Software <sup>1</sup> .....  | 28        | 94.540         | 94.249         | 93.892              | 94.243         | 94.354         | 94.203         | 94.198         |
| Other .....  | 29        | 93.659         | 93.289         | 93.418              | 93.564         | 93.436         | 93.149         | 93.005         |
| Industrial equipment .....   | 30        | 104.261        | 108.175        | 105.639             | 106.962        | 108.209        | 108.453        | 109.078        |
| Transportation equipment .....   | 31        | 109.542        | 109.251        | 109.839             | 110.053        | 109.319        | 108.922        | 108.710        |
| Other equipment .....  | 32        | 104.117        | 108.190        | 104.975             | 106.952        | 108.165        | 108.685        | 108.957        |
| Residential .....  | 33        | 119.935        | 125.604        | 122.574             | 123.062        | 124.359        | 126.335        | 128.659        |
| Change in private inventories .....  | 34        | .....          | .....          | .....               | .....          | .....          | .....          | .....          |
| Farm .....   | 35        | .....          | .....          | .....               | .....          | .....          | .....          | .....          |
| Nonfarm .....  | 36        | .....          | .....          | .....               | .....          | .....          | .....          | .....          |
| <b>Government consumption expenditures and gross investment</b> .....                    | <b>37</b> | <b>113.505</b> | <b>118.929</b> | <b>115.148</b>      | <b>116.747</b> | <b>117.820</b> | <b>119.751</b> | <b>121.399</b> |
| Federal .....  | 38        | 114.354        | 118.537        | 115.575             | 117.550        | 118.168        | 119.056        | 119.373        |
| National defense .....   | 39        | 114.840        | 118.960        | 116.198             | 118.600        | 118.471        | 119.493        | 119.815        |
| Consumption expenditures .....   | 40        | 117.172        | 121.661        | 118.561             | 120.631        | 121.144        | 122.308        | 122.563        |
| Gross investment .....   | 41        | 99.922         | 101.749        | 101.087             | 101.667        | 101.436        | 101.591        | 102.302        |
| Nondefense .....   | 42        | 113.498        | 117.808        | 114.447             | 116.647        | 117.681        | 118.298        | 118.607        |
| Consumption expenditures .....   | 43        | 115.720        | 120.453        | 116.725             | 119.173        | 120.334        | 121.026        | 121.281        |
| Gross investment .....   | 44        | 99.993         | 101.723        | 100.619             | 101.279        | 101.549        | 101.732        | 102.333        |
| State and local .....  | 45        | 113.022        | 119.186        | 114.914             | 116.291        | 117.635        | 120.186        | 122.630        |
| Consumption expenditures .....   | 46        | 114.116        | 120.395        | 116.081             | 117.462        | 118.909        | 121.395        | 123.814        |
| Gross investment .....   | 47        | 108.699        | 114.409        | 110.305             | 111.668        | 112.609        | 115.412        | 117.948        |
| <b>Addenda:</b>  |           |                |                |                     |                |                |                |                |
| Final sales of computers to domestic purchasers <sup>2</sup> .....                       | 48        | 51.448         | 44.232         | 48.989              | 46.975         | 45.166         | 43.271         | 41.518         |
| Gross domestic purchases excluding final sales of computers to domestic purchasers ..... | 49        | 109.875        | 113.642        | 111.153             | 112.017        | 112.991        | 114.244        | 115.315        |
| Food .....   | 50        | 110.172        | 112.654        | 111.303             | 111.594        | 112.545        | 112.872        | 113.606        |
| Energy goods and services .....  | 51        | 121.112        | 144.397        | 127.840             | 129.443        | 137.716        | 152.559        | 157.871        |
| Gross domestic purchases excluding food and energy .....                                 | 52        | 108.224        | 110.965        | 109.181             | 109.990        | 110.561        | 111.236        | 112.071        |
| Gross domestic product .....   | 53        | 109.102        | 112.165        | 110.111             | 110.950        | 111.655        | 112.567        | 113.488        |
| Gross domestic product excluding final sales of computers .....                          | 54        | 109.887        | 113.171        | 110.958             | 111.861        | 112.629        | 113.602        | 114.593        |
| Food .....   | 55        | 110.895        | 112.946        | 111.575             | 111.829        | 112.860        | 113.264        | 113.832        |
| Energy goods and services .....  | 56        | 115.551        | 127.167        | 117.211             | 121.847        | 123.329        | 130.359        | 133.132        |
| Gross domestic product excluding food and energy .....                                   | 57        | 108.700        | 111.611        | 109.725             | 110.511        | 111.155        | 111.936        | 112.843        |
| Final sales of domestic product .....  | 58        | 109.124        | 112.185        | 110.124             | 110.963        | 111.667        | 112.589        | 113.521        |
| Final sales to domestic purchasers .....   | 59        | 108.921        | 112.412        | 110.106             | 110.898        | 111.798        | 112.976        | 113.977        |

1. Excludes software "embedded" or bundled, in computers and other equipment.  
2. For some components of final sales of computers, includes computer parts.

**Table 1.6.7. Percent Change From Preceding Period in Prices for  
Gross Domestic Purchases**  
[Percent]

|  | Line      | 2004       | 2005       | Seasonally adjusted at annual rates |            |            |            |            |
|--|-----------|------------|------------|-------------------------------------|------------|------------|------------|------------|
|  |           |            |            | 2004                                |            | 2005       |            |            |
|  |           |            |            | IV                                  | I          | II         | III        | IV         |
| <b>Gross domestic purchases ....</b>   | <b>1</b>  | <b>2.9</b> | <b>3.2</b> | <b>3.2</b>                          | <b>2.9</b> | <b>3.3</b> | <b>4.2</b> | <b>3.6</b> |
| <b>Personal consumption expenditures</b>   | <b>2</b>  | <b>2.6</b> | <b>2.8</b> | <b>3.1</b>                          | <b>2.3</b> | <b>3.3</b> | <b>3.7</b> | <b>2.7</b> |
| Durable goods .....  | 3         | -1.9       | -0.5       | 0.6                                 | 0.9        | -0.5       | -3.0       | -0.8       |
| Motor vehicles and parts .....   | 4         | -1.0       | 2.1        | 4.4                                 | 5.7        | 0.6        | -3.0       | 2.5        |
| Furniture and household equipment .....  | 5         | -4.1       | -3.7       | -2.6                                | -3.8       | -2.2       | -6.6       | -4.5       |
| Other .....  | 6         | 0.1        | -0.4       | -1.9                                | -1.0       | 0.1        | 4.0        | -0.7       |
| Nondurable goods .....   | 7         | 3.3        | 3.7        | 4.5                                 | 1.3        | 5.7        | 7.9        | 0.8        |
| Food .....   | 8         | 3.1        | 2.2        | 2.5                                 | 1.0        | 3.5        | 1.3        | 2.4        |
| Clothing and shoes .....   | 9         | -0.4       | -1.0       | -0.6                                | 0.8        | -1.8       | -4.1       | -0.2       |
| Gasoline, fuel oil, and other energy goods .....   | 10        | 17.6       | 22.3       | 29.2                                | 1.6        | 41.1       | 77.3       | -7.6       |
| Other .....  | 11        | 1.0        | 1.6        | 2.2                                 | 1.9        | 0.9        | 1.8        | 2.7        |
| Services .....   | 12        | 3.2        | 3.1        | 3.0                                 | 3.0        | 2.9        | 3.1        | 4.3        |
| Housing .....  | 13        | 2.5        | 2.5        | 2.0                                 | 2.9        | 2.6        | 2.2        | 2.6        |
| Household operation .....  | 14        | 2.1        | 5.2        | 1.9                                 | 4.6        | 5.9        | 6.6        | 19.1       |
| Electricity and gas .....  | 15        | 3.9        | 10.4       | 4.2                                 | 6.6        | 11.9       | 14.7       | 45.5       |
| Other household operation .....  | 16        | 1.0        | 1.8        | 0.4                                 | 3.2        | 1.9        | 1.2        | 2.5        |
| Transportation .....   | 17        | 2.2        | 3.3        | 2.1                                 | 1.7        | 5.8        | 5.3        | 2.9        |
| Medical care .....   | 18        | 3.6        | 2.9        | 3.0                                 | 3.7        | 1.9        | 2.5        | 2.9        |
| Recreation .....   | 19        | 2.6        | 2.7        | 3.3                                 | 2.1        | 2.4        | 3.3        | 4.0        |
| Other .....  | 20        | 4.2        | 3.1        | 4.7                                 | 2.3        | 2.9        | 2.8        | 2.6        |
| <b>Gross private domestic investment</b> .....   | <b>21</b> | <b>3.1</b> | <b>3.1</b> | <b>2.3</b>                          | <b>2.6</b> | <b>2.7</b> | <b>3.7</b> | <b>5.0</b> |
| Fixed investment .....   | 22        | 3.2        | 3.1        | 2.2                                 | 2.6        | 2.7        | 4.0        | 5.2        |
| Nonresidential .....   | 23        | 1.3        | 2.1        | 1.1                                 | 3.1        | 1.9        | 2.5        | 3.9        |
| Structures .....   | 24        | 5.5        | 10.1       | 5.6                                 | 10.3       | 9.9        | 16.5       | 20.9       |
| Equipment and software .....   | 25        | -0.1       | -0.4       | -0.4                                | 0.9        | -0.7       | -1.8       | -1.4       |
| Information processing equipment and software .....                                      | 26        | -3.1       | -3.2       | -3.9                                | -2.7       | -3.5       | -4.0       | -3.6       |
| Computers and peripheral equipment .....   | 27        | -7.4       | -13.1      | -11.3                               | -15.4      | -14.9      | -14.4      | -14.7      |
| Software <sup>1</sup> .....  | 28        | -2.3       | -0.3       | -3.4                                | 1.5        | 0.5        | -0.6       | 0.0        |
| Other .....  | 29        | -1.6       | -0.4       | -0.3                                | 0.6        | -0.5       | -1.2       | -0.6       |
| Industrial equipment .....   | 30        | 2.6        | 3.8        | 4.1                                 | 5.1        | 4.7        | 0.9        | 2.3        |
| Transportation equipment .....   | 31        | 5.4        | -0.3       | 3.1                                 | 0.8        | -2.6       | -1.4       | -0.8       |
| Other equipment .....  | 32        | 0.9        | 3.9        | 2.1                                 | 7.7        | 4.6        | 1.9        | 1.0        |
| Residential .....  | 33        | 6.7        | 4.7        | 4.2                                 | 1.6        | 4.3        | 6.5        | 7.6        |
| Change in private inventories .....  | 34        | .....      | .....      | .....                               | .....      | .....      | .....      | .....      |
| Farm .....   | 35        | .....      | .....      | .....                               | .....      | .....      | .....      | .....      |
| Nonfarm .....  | 36        | .....      | .....      | .....                               | .....      | .....      | .....      | .....      |
| <b>Government consumption expenditures and gross investment</b> .....                    | <b>37</b> | <b>3.7</b> | <b>4.8</b> | <b>4.1</b>                          | <b>5.7</b> | <b>3.7</b> | <b>6.7</b> | <b>5.6</b> |
| Federal .....  | 38        | 4.2        | 3.7        | 2.6                                 | 7.0        | 2.1        | 3.0        | 1.1        |
| National defense .....   | 39        | 4.0        | 3.6        | 2.7                                 | 6.6        | 1.4        | 3.5        | 1.1        |
| Consumption expenditures .....   | 40        | 4.3        | 3.8        | 2.5                                 | 7.2        | 1.7        | 3.9        | 0.8        |
| Gross investment .....   | 41        | 1.9        | 1.8        | 3.9                                 | 2.3        | -0.9       | 0.6        | 2.8        |
| Nondefense .....   | 42        | 4.6        | 3.8        | 2.5                                 | 7.9        | 3.6        | 2.1        | 1.0        |
| Consumption expenditures .....   | 43        | 5.2        | 4.1        | 2.6                                 | 8.7        | 4.0        | 2.3        | 0.8        |
| Gross investment .....   | 44        | 0.8        | 1.7        | 2.1                                 | 2.6        | 1.1        | 0.7        | 2.4        |
| State and local .....  | 45        | 3.4        | 5.5        | 4.9                                 | 4.9        | 4.7        | 9.0        | 8.4        |
| Consumption expenditures .....   | 46        | 3.5        | 5.5        | 5.2                                 | 4.8        | 5.0        | 8.6        | 8.2        |
| Gross investment .....   | 47        | 2.8        | 5.3        | 3.8                                 | 5.0        | 3.4        | 10.3       | 9.1        |
| <b>Addenda:</b>  |           |            |            |                                     |            |            |            |            |
| Final sales of computers to domestic purchasers <sup>2</sup> .....                       | 48        | -9.1       | -14.0      | -14.6                               | -15.5      | -14.5      | -15.8      | -15.2      |
| Gross domestic purchases excluding final sales of computers to domestic purchasers ..... | 49        | 3.0        | 3.4        | 3.4                                 | 3.1        | 3.5        | 4.5        | 3.8        |
| Food .....   | 50        | 3.1        | 2.3        | 2.6                                 | 1.0        | 3.5        | 1.2        | 2.6        |
| Energy goods and services .....  | 51        | 11.6       | 19.2       | 22.1                                | 5.1        | 28.1       | 50.6       | 14.7       |
| Gross domestic purchases excluding food and energy .....                                 | 52        | 2.4        | 2.5        | 2.4                                 | 3.0        | 2.1        | 2.5        | 3.0        |
| Gross domestic product .....   | 53        | 2.6        | 2.8        | 2.7                                 | 3.1        |            |            |            |

**Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index**

|  | Line | 2004  | 2005  | Seasonally adjusted at annual rates |       |       |       |       |
|--|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|  |      |       |       | 2004                                |       | 2005  |       |       |
|  |      |       |       | IV                                  | I     | II    | III   | IV    |
| <b>Percent change at annual rate:</b>  |      |       |       |                                     |       |       |       |       |
| Gross domestic purchases ...   | 1    | 2.9   | 3.2   | 3.2                                 | 2.9   | 3.3   | 4.2   | 3.6   |
| <b>Percentage points at annual rates:</b>  |      |       |       |                                     |       |       |       |       |
| <b>Personal consumption expenditures</b>   |      |       |       |                                     |       |       |       |       |
| Durable goods .....  | 2    | 1.73  | 1.87  | 2.08                                | 1.50  | 2.19  | 2.47  | 1.77  |
| Motor vehicles and parts .....   | 3    | -0.16 | -0.04 | 0.05                                | 0.07  | -0.04 | -0.24 | -0.06 |
| Furniture and household equipment .....  | 4    | -0.04 | 0.07  | 0.15                                | 0.20  | 0.02  | -0.11 | 0.08  |
| Other .....  | 5    | -0.12 | -0.11 | -0.08                               | -0.11 | -0.06 | -0.19 | -0.13 |
| Nondurable goods .....   | 6    | 0.00  | -0.01 | -0.03                               | -0.02 | 0.00  | 0.06  | -0.01 |
| Food .....   | 7    | 0.64  | 0.71  | 0.86                                | 0.25  | 1.09  | 1.51  | 0.16  |
| Clothing and shoes .....   | 8    | 0.28  | 0.21  | 0.23                                | 0.09  | 0.32  | 0.13  | 0.22  |
| Gasoline, fuel oil, and other energy goods .....   | 9    | -0.01 | -0.03 | -0.02                               | 0.02  | -0.05 | -0.11 | -0.01 |
| Other .....  | 10   | 0.32  | 0.45  | 0.53                                | 0.03  | 0.77  | 1.40  | -0.20 |
| Services .....   | 11   | 0.05  | 0.08  | 0.11                                | 0.10  | 0.05  | 0.09  | 0.14  |
| Housing .....  | 12   | 1.25  | 1.21  | 1.17                                | 1.18  | 1.14  | 1.20  | 1.66  |
| Household operation .....  | 13   | 0.25  | 0.25  | 0.20                                | 0.29  | 0.25  | 0.21  | 0.26  |
| Electricity and gas .....  | 14   | 0.08  | 0.19  | 0.07                                | 0.16  | 0.21  | 0.24  | 0.66  |
| Other household operation .....  | 15   | 0.06  | 0.15  | 0.06                                | 0.10  | 0.17  | 0.21  | 0.60  |
| Transportation .....   | 16   | 0.02  | 0.04  | 0.01                                | 0.07  | 0.04  | 0.03  | 0.05  |
| Medical care .....   | 17   | 0.06  | 0.08  | 0.05                                | 0.04  | 0.14  | 0.13  | 0.07  |
| Recreation .....   | 18   | 0.40  | 0.33  | 0.34                                | 0.41  | 0.21  | 0.28  | 0.34  |
| Other .....  | 19   | 0.07  | 0.07  | 0.09                                | 0.06  | 0.06  | 0.09  | 0.11  |
| <b>Gross private domestic investment</b>   | 20   | 0.39  | 0.29  | 0.43                                | 0.21  | 0.27  | 0.25  | 0.24  |
| Fixed investment .....   | 21   | 0.47  | 0.49  | 0.37                                | 0.41  | 0.44  | 0.59  | 0.79  |
| Nonresidential .....   | 22   | 0.47  | 0.47  | 0.34                                | 0.40  | 0.43  | 0.63  | 0.83  |
| Structures .....   | 23   | 0.12  | 0.21  | 0.11                                | 0.31  | 0.19  | 0.26  | 0.40  |
| Equipment and software .....   | 24   | 0.13  | 0.24  | 0.13                                | 0.24  | 0.24  | 0.39  | 0.50  |
| Information processing equipment and software .....                                      | 25   | -0.01 | -0.03 | -0.03                               | 0.07  | -0.05 | -0.13 | -0.10 |
| Computers and peripheral equipment .....   | 26   | -0.11 | -0.12 | -0.15                               | -0.10 | -0.13 | -0.15 | -0.14 |
| Software 1 .....   | 27   | -0.06 | -0.11 | -0.09                               | -0.13 | -0.13 | -0.12 | -0.13 |
| Other .....  | 28   | -0.03 | 0.00  | -0.05                               | 0.02  | 0.01  | -0.01 | 0.00  |
| Industrial equipment .....   | 29   | -0.02 | -0.01 | 0.00                                | 0.01  | -0.01 | -0.02 | -0.01 |
| Transportation equipment .....   | 30   | 0.03  | 0.05  | 0.05                                | 0.06  | 0.06  | 0.01  | 0.03  |
| Other equipment .....  | 31   | 0.06  | 0.00  | 0.04                                | 0.01  | -0.03 | -0.02 | -0.01 |
| Residential .....  | 32   | 0.01  | 0.05  | 0.03                                | 0.10  | 0.06  | 0.03  | 0.01  |
| <b>Change in private inventories</b>   | 33   | 0.34  | 0.26  | 0.23                                | 0.09  | 0.24  | 0.37  | 0.43  |
| Farm .....   | 34   | 0.01  | 0.01  | 0.03                                | 0.01  | 0.01  | -0.04 | -0.03 |
| Nonfarm .....  | 35   | 0.00  | 0.00  | 0.00                                | 0.00  | 0.00  | -0.01 | 0.01  |
| <b>Government consumption expenditures and gross investment</b>                          | 36   | 0.01  | 0.01  | 0.03                                | 0.01  | 0.01  | -0.03 | -0.04 |
| Federal .....  | 37   | 0.67  | 0.85  | 0.73                                | 1.00  | 0.66  | 1.19  | 1.00  |
| National defense .....   | 38   | 0.28  | 0.24  | 0.18                                | 0.46  | 0.14  | 0.20  | 0.07  |
| Consumption expenditures .....   | 39   | 0.17  | 0.16  | 0.12                                | 0.29  | 0.06  | 0.16  | 0.05  |
| Gross investment .....   | 40   | 0.16  | 0.15  | 0.10                                | 0.27  | 0.07  | 0.15  | 0.03  |
| Nondefense .....   | 41   | 0.01  | 0.01  | 0.02                                | 0.01  | 0.00  | 0.00  | 0.02  |
| Consumption expenditures .....   | 42   | 0.10  | 0.08  | 0.06                                | 0.17  | 0.08  | 0.05  | 0.02  |
| Gross investment .....   | 43   | 0.10  | 0.08  | 0.05                                | 0.16  | 0.08  | 0.04  | 0.02  |
| State and local .....  | 44   | 0.00  | 0.00  | 0.01                                | 0.01  | 0.00  | 0.00  | 0.01  |
| Consumption expenditures .....   | 45   | 0.39  | 0.60  | 0.55                                | 0.54  | 0.52  | 0.99  | 0.92  |
| Gross investment .....   | 46   | 0.32  | 0.49  | 0.47                                | 0.43  | 0.45  | 0.76  | 0.73  |
| <b>Addenda:</b>  |      |       |       |                                     |       |       |       |       |
| Final sales of computers to domestic purchasers 2 .....                                  | 47   | 0.06  | 0.11  | 0.08                                | 0.11  | 0.08  | 0.22  | 0.20  |
| Gross domestic purchases excluding final sales of computers to domestic purchasers ..... | 48   | -0.11 | -0.18 | -0.18                               | -0.20 | -0.19 | -0.20 | -0.19 |
| Food .....   | 49   | 2.97  | 3.39  | 3.36                                | 3.10  | 3.48  | 4.45  | 3.75  |
| Energy goods and services .....  | 50   | 0.29  | 0.22  | 0.24                                | 0.10  | 0.32  | 0.11  | 0.25  |
| Gross domestic purchases excluding food and energy .....                                 | 51   | 0.46  | 0.81  | 0.87                                | 0.23  | 1.15  | 2.00  | 0.71  |
|  | 52   | 2.12  | 2.18  | 2.06                                | 2.58  | 1.81  | 2.14  | 2.60  |

1. Excludes software "embedded" or bundled, in computers and other equipment.  
2. For some components of final sales of computers, includes computer parts.

**Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product**  
[Percent]

|  | Line | 2004 | 2005  | Seasonally adjusted at annual rates |      |      |       |       |
|--|------|------|-------|-------------------------------------|------|------|-------|-------|
|  |      |      |       | 2004                                |      | 2005 |       |       |
|  |      |      |       | IV                                  | I    | II   | III   | IV    |
| <b>Gross domestic product</b> .....                    | 1    | 4.2  | 3.5   | 3.3                                 | 3.8  | 3.3  | 4.1   | 1.6   |
| Plus: Income receipts from the rest of the world ..... | 2    | 18.0 | ..... | 45.5                                | -2.6 | 21.9 | 23.4  | ..... |
| Less: Income payments to the rest of the world .....   | 3    | 28.0 | ..... | 70.5                                | -5.3 | 28.6 | 16.9  | ..... |
| <b>Equals: Gross national product</b> .....            | 4    | 4.0  | ..... | 2.9                                 | 3.9  | 3.2  | 4.4   | ..... |
| Less: Consumption of fixed capital .....               | 5    | 5.4  | 7.9   | -24.4                               | 2.3  | 2.4  | 157.9 | -56.1 |
| Private .....  | 6    | 6.0  | 8.6   | -28.6                               | 2.1  | 2.3  | 192.0 | -60.7 |
| Government .....                                       | 7    | 2.6  | 4.2   | 2.7                                 | 2.9  | 2.7  | 28.8  | -18.9 |
| General government enterprises .....                   | 8    | 2.4  | 2.5   | 2.6                                 | 2.9  | 2.5  | 2.1   | 2.1   |
| <b>Equals: Net national product</b> .....              | 9    | 3.5  | 12.7  | 3.3                                 | 3.3  | 3.6  | 254.5 | -70.2 |
| <b>Addenda:</b>  |      |      |       |                                     |      |      |       |       |
| Gross domestic income 1 .....                          | 10   | 3.9  | ..... | 7.5                                 | 4.1  | 3.3  | -9.0  | ..... |
| Gross national income 2 .....                          | 11   | 4.0  | ..... | 5.5                                 | 3.5  | 2.0  | 5.3   | ..... |
| Net domestic product .....                             | 12   | 3.8  | ..... | 5.0                                 | 3.6  | 1.9  | 5.6   | ..... |
| Net domestic income 3 .....                            | 13   | 4.0  | 2.9   | 8.0                                 | 4.0  | 3.4  | -9.3  | 15.6  |
|  | 14   | 3.8  | ..... | 10.6                                | 3.7  | 2.0  | -8.2  | ..... |

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.  
2. Gross national income deflated by the implicit price deflator for gross national product.  
3. Net domestic income deflated by the implicit price deflator for net domestic product.

**Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes**  
[Index numbers, 2000=100]

|  | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
|  |      |         |         | 2004                |         | 2005    |         |         |
|  |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Gross domestic product</b> .....                    | 1    | 109.562 | 113.422 | 111.003             | 112.044 | 112.959 | 114.112 | 114.573 |
| Plus: Income receipts from the rest of the world ..... | 2    | 100.245 | .....   | 110.564             | 109.838 | 115.405 | 121.632 | .....   |
| Less: Income payments to the rest of the world .....   | 3    | 97.016  | .....   | 113.032             | 111.516 | 118.761 | 123.482 | .....   |
| <b>Equals: Gross national product</b> .....            | 4    | 109.637 | .....   | 110.916             | 111.977 | 112.851 | 114.076 | .....   |
| Less: Consumption of fixed capital .....               | 5    | 117.153 | 126.370 | 116.406             | 117.057 | 117.749 | 149.215 | 121.457 |
| Private .....  | 6    | 118.487 | 128.651 | 117.360             | 117.978 | 118.658 | 155.117 | 122.850 |
| Government .....                                       | 7    | 110.525 | 115.164 | 111.634             | 112.447 | 113.192 | 120.590 | 114.429 |
| General government enterprises .....                   | 8    | 110.131 | 112.939 | 111.178             | 111.971 | 112.664 | 113.264 | 113.858 |
| <b>Equals: Net national product</b> .....              | 9    | 112.647 | 126.963 | 114.086             | 115.004 | 116.026 | 159.210 | 117.612 |
| <b>Addendum:</b>                                       |      |         |         |                     |         |         |         |         |
| Net domestic product .....                             | 10   | 108.623 | .....   | 110.161             | 111.274 | 112.172 | 109.562 | .....   |
|  | 11   | 108.533 | 111.714 | 110.257             | 111.347 | 112.290 | 109.583 | 113.635 |

**Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product**  
[Index numbers, 2000=100]

|  | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
|  |      |         |         | 2004                |         | 2005    |         |         |
|  |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Gross domestic product</b> .....                    | 1    | 109.102 | 112.165 | 110.111             | 110.950 | 111.655 | 112.567 | 113.488 |
| Plus: Income receipts from the rest of the world ..... | 2    | 108.296 | .....   | 109.353             | 110.041 | 110.882 | 111.958 | .....   |
| Less: Income payments to the rest of the world .....   | 3    | 108.452 | .....   | 109.601             | 110.450 | 111.314 | 112.403 | .....   |
| <b>Equals: Gross national product</b> .....            | 4    | 109.094 | .....   | 110.100             | 110.933 | 111.638 | 112.550 | .....   |
| Less: Consumption of fixed capital .....               | 5    | 103.141 | 104.831 | 104.303             | 104.179 | 104.197 | 105.166 | 105.782 |
| Private .....  | 6    | 102.737 | 104.067 | 103.855             | 103.595 | 103.508 | 104.346 | 104.817 |
| Government .....                                       | 7    | 105.239 | 108.894 | 106.639             | 107.237 | 107.808 | 109.531 | 110.999 |
| General government enterprises .....                   | 8    | 104.759 | 108.307 | 106.148             | 106.719 | 107.265 | 108.921 | 110.323 |
| <b>Equals: Net national product</b> .....              | 9    | 107.809 | 111.985 | 109.267             | 110.006 | 110.711 | 112.733 | 114.491 |
| <b>Addendum:</b>                                       |      |         |         |                     |         |         |         |         |
| Net domestic product .....                             | 10   | 109.959 | .....   | 110.941             | 111.912 | 112.715 | 113.617 | .....   |
|  | 11   | 109.972 | 113.232 | 110.957             | 111.936 | 112.740 | 113.641 | 114.612 |

**Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income**  
[Billions of dollars]

|  | Line | 2004     | 2005     | Seasonally adjusted at annual rates |          |          |          |          |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
|  |      |          |          | 2004                                |          | 2005     |          |          |
|  |      |          |          | IV                                  | I        | II       | III      | IV       |
| <b>Gross domestic product</b> .....  | 1    | 11,734.3 | 12,485.7 | 11,995.2                            | 12,198.8 | 12,378.0 | 12,605.7 | 12,760.4 |
| Plus: Income receipts from the rest of the world .....                                     | 2    | 415.4    | .....    | 462.4                               | 462.3    | 489.4    | 520.8    | .....    |
| Less: Income payments to the rest of the world .....                                       | 3    | 361.7    | .....    | 425.6                               | 422.9    | 453.9    | 476.6    | .....    |
| <b>Equals: Gross national product</b> .....  | 4    | 11,788.0 | .....    | 12,032.0                            | 12,238.2 | 12,413.5 | 12,650.0 | .....    |
| Less: Consumption of fixed capital .....   | 5    | 1,435.3  | 1,573.8  | 1,442.0                             | 1,448.4  | 1,457.2  | 1,863.8  | 1,526.0  |
| Private .....  | 6    | 1,206.2  | 1,326.8  | 1,207.6                             | 1,210.9  | 1,216.9  | 1,603.6  | 1,275.8  |
| Domestic business .....  | 7    | 973.3    | 1,041.6  | 978.4                               | 980.4    | 984.5    | 1,177.9  | 1,023.6  |
| Capital consumption allowances .....   | 8    | 1,228.6  | 1,055.4  | 1,237.4                             | 1,011.1  | 1,023.9  | 1,127.0  | 1,059.5  |
| Less: Capital consumption adjustment .....   | 9    | 255.3    | 13.8     | 259.0                               | 30.8     | 39.4     | -50.9    | 35.9     |
| Households and institutions .....  | 10   | 232.8    | 285.2    | 229.2                               | 230.5    | 232.4    | 425.7    | 252.1    |
| Government .....   | 11   | 229.1    | 247.1    | 234.5                               | 237.5    | 240.4    | 260.2    | 250.2    |
| General government .....   | 12   | 192.0    | 203.5    | 196.3                               | 198.8    | 201.1    | 205.3    | 209.0    |
| Government enterprises .....   | 13   | 37.2     | 43.5     | 38.1                                | 38.7     | 39.3     | 54.9     | 41.2     |
| <b>Equals: Net national product</b> .....  | 14   | 10,352.8 | .....    | 10,589.9                            | 10,789.8 | 10,956.3 | 10,786.2 | .....    |
| Less: Statistical discrepancy .....  | 15   | 76.8     | .....    | 30.6                                | 39.4     | 78.3     | 44.3     | .....    |
| <b>Equals: National income</b> .....   | 16   | 10,275.9 | .....    | 10,559.3                            | 10,750.4 | 10,878.0 | 10,741.9 | .....    |
| Less: Corporate profits with inventory valuation and capital consumption adjustments ..... | 17   | 1,161.5  | .....    | 1,219.5                             | 1,288.2  | 1,347.5  | 1,293.1  | .....    |
| Taxes on production and imports less subsidies .....                                       | 18   | 809.4    | 847.9    | 824.4                               | 833.2    | 848.0    | 853.4    | 856.8    |
| Contributions for government social insurance .....  | 19   | 822.2    | 871.2    | 843.5                               | 861.0    | 864.9    | 875.4    | 883.5    |
| Net interest and miscellaneous payments on assets .....                                    | 20   | 505.5    | 497.1    | 492.7                               | 498.3    | 488.7    | 497.6    | 503.9    |
| Business current transfer payments (net) .....   | 21   | 91.1     | 79.4     | 102.6                               | 99.0     | 99.6     | 21.8     | 97.3     |
| Current surplus of government enterprises .....  | 22   | -3.0     | -11.2    | -5.2                                | -6.1     | -7.0     | -22.8    | -9.0     |
| Wage accruals less disbursements .....   | 23   | 0.0      | 0.0      | 0.0                                 | 0.0      | 0.0      | 0.0      | 0.0      |
| Plus: Personal income receipts on assets .....   | 24   | 1,396.5  | 1,456.7  | 1,493.6                             | 1,407.9  | 1,439.8  | 1,468.9  | 1,510.3  |
| Personal current transfer receipts .....   | 25   | 1,427.5  | 1,525.5  | 1,449.2                             | 1,488.8  | 1,509.6  | 1,558.1  | 1,545.6  |
| <b>Equals: Personal income</b> .....   | 26   | 9,713.3  | 10,249.3 | 10,024.8                            | 10,073.4 | 10,185.7 | 10,250.4 | 10,487.7 |
| <b>Addenda:</b>  |      |          |          |                                     |          |          |          |          |
| Gross domestic income .....  | 27   | 11,657.5 | .....    | 11,964.6                            | 12,159.4 | 12,299.7 | 12,561.4 | .....    |
| Gross national income .....  | 28   | 11,711.2 | .....    | 12,001.4                            | 12,198.8 | 12,335.2 | 12,605.7 | .....    |
| Gross national factor income <sup>1</sup> .....  | 29   | 10,813.7 | .....    | 11,079.6                            | 11,272.6 | 11,394.6 | 11,753.3 | .....    |
| Net domestic product .....   | 30   | 10,299.0 | 10,911.9 | 10,553.2                            | 10,750.4 | 10,920.7 | 10,741.9 | 11,234.5 |
| Net domestic income .....  | 31   | 10,222.2 | .....    | 10,522.5                            | 10,711.0 | 10,842.5 | 10,697.6 | .....    |
| Net national factor income <sup>2</sup> .....  | 32   | 9,378.4  | .....    | 9,637.6                             | 9,824.2  | 9,937.4  | 9,889.5  | .....    |

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAadj), rental income of persons with CCAadj, corporate profits with IVA and CCAadj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

**Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars**  
[Billions of chained (2000) dollars]

|  | Line | 2004     | 2005     | Seasonally adjusted at annual rates |          |          |          |          |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
|  |      |          |          | 2004                                |          | 2005     |          |          |
|  |      |          |          | IV                                  | I        | II       | III      | IV       |
| <b>Gross domestic product</b> .....                    | 1    | 10,755.7 | 11,134.6 | 10,897.1                            | 10,999.3 | 11,089.2 | 11,202.3 | 11,247.6 |
| Plus: Income receipts from the rest of the world ..... | 2    | 383.7    | .....    | 423.2                               | 420.4    | 441.7    | 465.5    | .....    |
| Less: Income payments to the rest of the world .....   | 3    | 333.5    | .....    | 388.5                               | 383.3    | 408.2    | 424.4    | .....    |
| <b>Equals: Gross national product</b> .....            | 4    | 10,805.7 | .....    | 10,931.8                            | 11,036.3 | 11,122.5 | 11,243.2 | .....    |
| Less: Consumption of fixed capital .....               | 5    | 1,391.6  | 1,501.1  | 1,382.7                             | 1,390.4  | 1,398.7  | 1,772.4  | 1,442.7  |
| Private .....  | 6    | 1,174.0  | 1,274.7  | 1,162.9                             | 1,169.0  | 1,175.7  | 1,537.0  | 1,217.3  |
| Government .....                                       | 7    | 217.7    | 226.9    | 219.9                               | 221.5    | 223.0    | 237.5    | 225.4    |
| General government .....                               | 8    | 183.2    | 187.9    | 185.0                               | 186.3    | 187.5    | 188.5    | 189.4    |
| Government enterprises .....                           | 9    | 34.5     | 38.8     | 34.9                                | 35.2     | 35.5     | 48.7     | 36.0     |
| <b>Equals: Net national product</b> .....              | 10   | 9,415.5  | .....    | 9,548.8                             | 9,645.3  | 9,723.1  | 9,496.9  | .....    |
| <b>Addenda:</b>  |      |          |          |                                     |          |          |          |          |
| Gross domestic income <sup>1</sup> .....               | 11   | 10,685.2 | .....    | 10,869.3                            | 10,963.8 | 11,019.1 | 11,163.0 | .....    |
| Gross national income <sup>2</sup> .....               | 12   | 10,735.3 | .....    | 10,904.0                            | 11,000.8 | 11,052.4 | 11,203.8 | .....    |
| Net domestic product .....                             | 13   | 9,365.5  | 9,639.9  | 9,514.2                             | 9,608.3  | 9,689.7  | 9,456.1  | 9,805.7  |
| Net domestic income <sup>3</sup> .....                 | 14   | 9,295.6  | .....    | 9,486.6                             | 9,573.1  | 9,620.2  | 9,417.1  | .....    |

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes**  
[Index numbers, 2000=100]

|   | Line | 2004    | 2005  | Seasonally adjusted |         |         |         |       |
|---|------|---------|-------|---------------------|---------|---------|---------|-------|
|   |      |         |       | 2004                |         | 2005    |         |       |
|   |      |         |       | IV                  | I       | II      | III     | IV    |
| <b>Gross national product</b> .....   | 1    | 109.637 | ..... | 110.916             | 111.977 | 112.851 | 114.076 | ..... |
| Less: Exports of goods and services and income receipts from the rest of the world .....                            | 2    | 101.584 | ..... | 106.102             | 107.308 | 110.796 | 112.931 | ..... |
| Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> ..... | 3    | 102.059 | ..... | 105.681             | 107.180 | 109.686 | 110.456 | ..... |
| <b>Equals: Command-basis gross national product</b> .....   | 4    | 109.708 | ..... | 110.853             | 111.958 | 112.684 | 113.704 | ..... |
| <b>Addendum:</b>  |      |         |       |                     |         |         |         |       |
| Percent change from preceding period in command-basis real gross national product .....                             | 5    | 3.9     | ..... | 2.6                 | 4.0     | 2.6     | 3.7     | ..... |

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

**Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars**  
[Billions of chained (2000) dollars]

|   | Line | 2004     | 2005  | Seasonally adjusted at annual rates |          |          |          |       |
|---|------|----------|-------|-------------------------------------|----------|----------|----------|-------|
|   |      |          |       | 2004                                |          | 2005     |          |       |
|   |      |          |       | IV                                  | I        | II       | III      | IV    |
| <b>Gross national product</b> .....   | 1    | 10,805.7 | ..... | 10,931.8                            | 11,036.3 | 11,122.5 | 11,243.2 | ..... |
| Less: Exports of goods and services and income receipts from the rest of the world .....                            | 2    | 1,502.4  | ..... | 1,569.2                             | 1,587.0  | 1,638.6  | 1,670.2  | ..... |
| Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> ..... | 3    | 1,509.4  | ..... | 1,563.0                             | 1,585.2  | 1,622.2  | 1,633.6  | ..... |
| <b>Equals: Command-basis gross national product</b> .....   | 4    | 10,812.7 | ..... | 10,925.6                            | 11,034.5 | 11,106.1 | 11,206.7 | ..... |
| <b>Addendum:</b>  |      |          |       |                                     |          |          |          |       |
| Terms of trade <sup>2</sup> .....   | 5    | 100.467  | ..... | 99.606                              | 99.884   | 99.001   | 97.811   | ..... |

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

|   | Line | 2004            | 2005           | Seasonally adjusted at annual rates |                 |                 |                 |                |
|---|------|-----------------|----------------|-------------------------------------|-----------------|-----------------|-----------------|----------------|
|   |      |                 |                | 2004                                | 2005            |                 |                 |                |
|   |      |                 |                |                                     | IV              | I               | II              | III            |
| <b>Gross domestic income</b> .....  | 1    | <b>11,657.5</b> |                | <b>11,964.6</b>                     | <b>12,159.4</b> | <b>12,299.7</b> | <b>12,561.4</b> |                |
| <b>Compensation of employees, paid</b> .....  | 2    | <b>6,693.4</b>  | <b>7,132.0</b> | <b>6,901.6</b>                      | <b>7,007.3</b>  | <b>7,065.8</b>  | <b>7,183.6</b>  | <b>7,271.4</b> |
| Wage and salary accruals .....  | 3    | 5,395.2         | 5,729.2        | 5,568.7                             | 5,635.5         | 5,677.9         | 5,768.3         | 5,835.1        |
| Disbursements .....   | 4    | 5,395.2         | 5,729.2        | 5,568.7                             | 5,635.5         | 5,677.9         | 5,768.3         | 5,835.1        |
| To persons .....  | 5    | 5,386.4         |                | 5,559.7                             | 5,626.9         | 5,669.3         | 5,759.3         |                |
| To the rest of the world .....  | 6    | 8.8             |                | 9.0                                 | 8.6             | 8.6             | 9.0             |                |
| Wage accruals less disbursements .....  | 7    | 0.0             | 0.0            | 0.0                                 | 0.0             | 0.0             | 0.0             | 0.0            |
| Supplements to wages and salaries .....   | 8    | 1,298.1         | 1,402.8        | 1,332.9                             | 1,371.8         | 1,387.9         | 1,415.3         | 1,436.3        |
| <b>Taxes on production and imports</b> .....  | 9    | <b>852.8</b>    | <b>903.1</b>   | <b>870.9</b>                        | <b>883.8</b>    | <b>900.1</b>    | <b>909.5</b>    | <b>919.2</b>   |
| <b>Less: Subsidies</b> .....  | 10   | <b>43.5</b>     | <b>55.3</b>    | <b>46.5</b>                         | <b>50.6</b>     | <b>52.1</b>     | <b>56.1</b>     | <b>62.4</b>    |
| <b>Net operating surplus</b> .....  | 11   | <b>2,719.4</b>  |                | <b>2,796.5</b>                      | <b>2,870.4</b>  | <b>2,928.7</b>  | <b>2,660.6</b>  |                |
| Private enterprises .....   | 12   | 2,722.4         |                | 2,801.7                             | 2,876.5         | 2,935.7         | 2,683.4         |                |
| Net interest and miscellaneous payments, domestic industries .....  | 13   | 630.9           |                | 628.6                               | 646.8           | 644.8           | 670.5           |                |
| Business current transfer payments (net) .....  | 14   | 91.1            | 79.4           | 102.6                               | 99.0            | 99.6            | 21.8            | 97.3           |
| Proprietors' income with inventory valuation and capital consumption adjustments .....                    | 15   | 889.6           | 938.7          | 900.9                               | 917.9           | 936.6           | 932.4           | 967.7          |
| Rental income of persons with capital consumption adjustment .....  | 16   | 134.2           | 73.3           | 128.7                               | 118.0           | 104.4           | -11.1           | 82.1           |
| Corporate profits with inventory valuation and capital consumption adjustments, domestic industries ..... | 17   | 976.6           |                | 1,040.9                             | 1,094.8         | 1,150.3         | 1,069.9         |                |
| Taxes on corporate income .....   | 18   | 271.1           |                | 293.0                               | 362.6           | 372.5           | 360.3           |                |
| Profits after tax with inventory valuation and capital consumption adjustments .....                      | 19   | 705.5           |                | 747.8                               | 732.1           | 777.8           | 709.6           |                |
| Net dividends .....   | 20   | 457.1           |                | 569.1                               | 375.4           | 364.3           | 222.4           |                |
| Undistributed corporate profits with inventory valuation and capital consumption adjustments .....        | 21   | 248.4           |                | 178.7                               | 356.7           | 413.5           | 487.2           |                |
| Current surplus of government enterprises .....   | 22   | -3.0            | -11.2          | -5.2                                | -6.1            | -7.0            | -22.8           | -9.0           |
| <b>Consumption of fixed capital</b> .....   | 23   | <b>1,435.3</b>  | <b>1,573.8</b> | <b>1,442.0</b>                      | <b>1,448.4</b>  | <b>1,457.2</b>  | <b>1,863.8</b>  | <b>1,526.0</b> |
| Private .....   | 24   | 1,206.2         | 1,326.8        | 1,207.6                             | 1,210.9         | 1,216.9         | 1,603.6         | 1,275.8        |
| Government .....  | 25   | 229.1           | 247.1          | 234.5                               | 237.5           | 240.4           | 260.2           | 250.2          |
| <b>Addendum:</b>  |      |                 |                |                                     |                 |                 |                 |                |
| Statistical discrepancy .....   | 26   | 76.8            |                | 30.6                                | 39.4            | 78.3            | 44.3            |                |

Table 1.12. National Income by Type of Income

[Billions of dollars]

|   | Line | 2004            | 2005           | Seasonally adjusted at annual rates |                 |                 |                 |                |
|---|------|-----------------|----------------|-------------------------------------|-----------------|-----------------|-----------------|----------------|
|   |      |                 |                | 2004                                | 2005            |                 |                 |                |
|   |      |                 |                |                                     | IV              | I               | II              | III            |
| <b>National income</b> .....  | 1    | <b>10,275.9</b> |                | <b>10,559.3</b>                     | <b>10,750.4</b> | <b>10,878.0</b> | <b>10,741.9</b> |                |
| <b>Compensation of employees</b> .....                                | 2    | <b>6,687.6</b>  | <b>7,126.2</b> | <b>6,895.8</b>                      | <b>7,001.7</b>  | <b>7,060.2</b>  | <b>7,177.6</b>  | <b>7,265.5</b> |
| Wage and salary accruals .....  | 3    | 5,389.4         | 5,723.4        | 5,562.9                             | 5,629.9         | 5,672.3         | 5,762.3         | 5,829.2        |
| Government .....  | 4    | 939.5           | 971.6          | 950.0                               | 961.8           | 967.3           | 975.0           | 982.4          |
| Other .....   | 5    | 4,450.0         | 4,751.8        | 4,612.9                             | 4,668.1         | 4,705.0         | 4,787.3         | 4,846.7        |
| Supplements to wages and salaries .....                               | 6    | 1,298.1         | 1,402.8        | 1,332.9                             | 1,371.8         | 1,387.9         | 1,415.3         | 1,436.3        |
| Employer contributions for employee pension and insurance funds ..... | 7    | 895.5           | 976.2          | 919.6                               | 950.0           | 964.4           | 986.8           | 1,003.7        |
| Employer contributions for government social insurance .....          | 8    | 402.7           | 426.6          | 413.4                               | 421.9           | 423.5           | 428.5           | 432.6          |
| <b>Proprietors' income with IVA and CCAAdj</b> .....                  | 9    | <b>889.6</b>    | <b>938.7</b>   | <b>900.9</b>                        | <b>917.9</b>    | <b>936.6</b>    | <b>932.4</b>    | <b>967.7</b>   |
| Farm .....  | 10   | 35.8            | 20.8           | 24.6                                | 24.7            | 19.6            | 18.0            | 21.0           |
| Nonfarm .....   | 11   | 853.8           | 917.8          | 876.3                               | 893.2           | 917.1           | 914.3           | 946.6          |
| <b>Rental income of persons with CCAAdj</b> .....                     | 12   | <b>134.2</b>    | <b>73.3</b>    | <b>128.7</b>                        | <b>118.0</b>    | <b>104.4</b>    | <b>-11.1</b>    | <b>82.1</b>    |
| <b>Corporate profits with IVA and CCAAdj</b> .....                    | 13   | <b>1,161.5</b>  |                | <b>1,219.5</b>                      | <b>1,288.2</b>  | <b>1,347.5</b>  | <b>1,293.1</b>  |                |
| Taxes on corporate income .....                                       | 14   | 271.1           |                | 293.0                               | 362.6           | 372.5           | 360.3           |                |
| Profits after tax with IVA and CCAAdj .....                           | 15   | 890.3           |                | 926.4                               | 925.6           | 975.0           | 932.8           |                |
| Net dividends .....   | 16   | 493.0           | 514.2          | 589.3                               | 494.9           | 506.3           | 520.1           | 535.4          |
| Undistributed profits with IVA and CCAAdj .....                       | 17   | 397.3           |                | 337.2                               | 430.7           | 468.7           | 412.6           |                |
| <b>Net interest and miscellaneous payments</b> .....                  | 18   | <b>505.5</b>    | <b>497.1</b>   | <b>492.7</b>                        | <b>498.3</b>    | <b>488.7</b>    | <b>497.6</b>    | <b>503.9</b>   |
| <b>Taxes on production and imports</b> .....                          | 19   | <b>852.8</b>    | <b>903.1</b>   | <b>870.9</b>                        | <b>883.8</b>    | <b>900.1</b>    | <b>909.5</b>    | <b>919.2</b>   |
| <b>Less: Subsidies</b> .....  | 20   | <b>43.5</b>     | <b>55.3</b>    | <b>46.5</b>                         | <b>50.6</b>     | <b>52.1</b>     | <b>56.1</b>     | <b>62.4</b>    |
| <b>Business current transfer payments (net)</b> .....                 | 21   | <b>91.1</b>     | <b>79.4</b>    | <b>102.6</b>                        | <b>99.0</b>     | <b>99.6</b>     | <b>21.8</b>     | <b>97.3</b>    |
| To persons (net) .....  | 22   | 33.0            | 41.6           | 29.8                                | 29.1            | 29.2            | 74.8            | 33.1           |
| To government (net) .....   | 23   | 51.5            | 33.8           | 54.7                                | 55.7            | 56.1            | -30.3           | 53.7           |
| To the rest of the world (net) .....                                  | 24   | 6.6             | 4.0            | 18.0                                | 14.2            | 14.2            | -22.8           | 10.5           |
| <b>Current surplus of government enterprises</b> .....                | 25   | <b>-3.0</b>     | <b>-11.2</b>   | <b>-5.2</b>                         | <b>-6.1</b>     | <b>-7.0</b>     | <b>-22.8</b>    | <b>-9.0</b>    |
| <b>Cash flow:</b>   |      |                 |                |                                     |                 |                 |                 |                |
| Net cash flow with IVA and CCAAdj .....                               | 26   | 1,196.9         |                | 1,143.8                             | 1,239.2         | 1,280.9         | 1,324.9         |                |
| Undistributed profits with IVA and CCAAdj .....                       | 27   | 397.3           |                | 337.2                               | 430.7           | 468.7           | 412.6           |                |
| Consumption of fixed capital .....                                    | 28   | 799.6           | 843.5          | 806.7                               | 808.5           | 812.2           | 912.3           | 841.0          |
| Less: Inventory valuation adjustment .....                            | 29   | -39.6           |                | -44.4                               | -39.1           | -18.9           | -27.5           |                |
| Equals: Net cash flow .....   | 30   | 1,236.6         |                | 1,188.3                             | 1,278.3         | 1,299.8         | 1,352.4         |                |
| <b>Addenda:</b>   |      |                 |                |                                     |                 |                 |                 |                |
| Proprietors' income with IVA and CCAAdj .....                         | 31   | 889.6           | 938.7          | 900.9                               | 917.9           | 936.6           | 932.4           | 967.7          |
| Farm .....  | 32   | 35.8            | 20.8           | 24.6                                | 24.7            | 19.6            | 18.0            | 21.0           |
| Proprietors' income with IVA .....                                    | 33   | 41.7            | 26.7           | 30.9                                | 30.8            | 25.4            | 23.9            | 26.8           |
| Capital consumption adjustment .....                                  | 34   | -5.9            | -5.9           | -6.2                                | -6.0            | -5.9            | -5.8            | -5.8           |
| Nonfarm .....   | 35   | 853.8           | 917.8          | 876.3                               | 893.2           | 917.1           | 914.3           | 946.6          |
| Proprietors' income (without IVA and CCAAdj) .....                    | 36   | 723.9           | 825.2          | 742.1                               | 796.4           | 815.1           | 845.3           | 844.2          |
| Inventory valuation adjustment .....                                  | 37   | -4.7            | -4.2           | -5.0                                | -4.5            | -2.5            | -4.8            | -5.1           |
| Capital consumption adjustment .....                                  | 38   | 134.6           | 96.8           | 139.1                               | 101.3           | 104.5           | 73.9            | 107.5          |
| Rental income of persons with CCAAdj .....                            | 39   | 134.2           | 73.3           | 128.7                               | 118.0           | 104.4           | -11.1           | 82.1           |
| Rental income of persons (without CCAAdj) .....                       | 40   | 149.5           | 95.7           | 142.4                               | 131.5           | 117.8           | 35.8            | 97.8           |
| Capital consumption adjustment .....                                  | 41   | -15.3           | -22.4          | -13.7                               | -13.5           | -13.4           | -46.9           | -15.7          |
| Corporate profits with IVA and CCAAdj .....                           | 42   | 1,161.5         |                | 1,219.5                             | 1,288.2         | 1,347.5         | 1,293.1         |                |
| Corporate profits with IVA .....                                      | 43   | 1,019.7         |                | 1,079.7                             | 1,339.2         | 1,393.3         | 1,365.1         |                |
| Profits before tax (without IVA and CCAAdj) .....                     | 44   | 1,059.3         |                | 1,124.1                             | 1,378.3         | 1,412.2         | 1,392.6         |                |
| Taxes on corporate income .....                                       | 45   | 271.1           |                | 293.0                               | 362.6           | 372.5           | 360.3           |                |
| Profits after tax (without IVA and CCAAdj) .....                      | 46   | 788.2           |                | 831.1                               | 1,015.7         | 1,039.7         | 1,032.3         |                |
| Net dividends .....   | 47   | 493.0           | 514.2          | 589.3                               | 494.9           | 506.3           | 520.1           | 535.4          |
| Undistributed profits (without IVA and CCAAdj) .....                  | 48   | 295.2           |                | 241.8                               | 520.8           | 533.4           | 512.2           |                |
| Inventory valuation adjustment .....                                  | 49   | -39.6           |                | -44.4                               | -39.1           | -18.9           | -27.5           |                |
| Capital consumption adjustment .....                                  | 50   | 141.8           | -54.7          | 139.8                               | -51.0           | -45.8           | -72.1           | -50.1          |

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars**

[Billions of dollars]

|  | Line | 2004           | 2005    | Seasonally adjusted at annual rates                |                |                |                |         |
|--|------|----------------|---------|--|----------------|----------------|----------------|---------|
|  |      |                |         | 2004   | 2005           |                |                |         |
|  |      |                |         |  | IV             | I              | II             | III     |
| <b>Gross value added of corporate business</b> <sup>1</sup> .....              | 1    | <b>6,914.4</b> |         | <b>7,143.1</b>                                     | <b>7,275.5</b> | <b>7,386.2</b> | <b>7,487.5</b> |         |
| Consumption of fixed capital .....   | 2    | 799.6          | 843.5   | 806.7  | 808.5          | 812.2          | 912.3          | 841.0   |
| Net value added .....  | 3    | 6,114.8        |         | 6,336.4  | 6,467.0        | 6,574.0        | 6,575.2        |         |
| Compensation of employees.....   | 4    | 4,395.0        | 4,705.1 | 4,547.0  | 4,618.3        | 4,657.7        | 4,741.2        | 4,803.4 |
| Wage and salary accruals.....  | 5    | 3,571.6        | 3,813.5 | 3,702.2  | 3,746.3        | 3,775.9        | 3,842.1        | 3,889.7 |
| Supplements to wages and salaries.....   | 6    | 823.4          | 891.6   | 844.9  | 872.0          | 881.8          | 899.0          | 913.6   |
| Taxes on production and imports less subsidies.....                            | 7    | 561.5          | 594.6   | 573.1  | 581.6          | 592.6          | 598.8          | 605.5   |
| Net operating surplus.....   | 8    | 1,158.3        |         | 1,216.2  | 1,267.1        | 1,323.8        | 1,235.2        |         |
| Net interest and miscellaneous payments .....                                  | 9    | 97.4           |         | 90.5   | 93.3           | 93.9           | 96.4           |         |
| Business current transfer payments.....  | 10   | 84.3           | 78.8    | 84.9   | 79.1           | 79.6           | 68.9           | 87.6    |
| Corporate profits with IVA and CCAAdj.....                                     | 11   | 976.6          |         | 1,040.9  | 1,094.8        | 1,150.3        | 1,069.9        |         |
| Taxes on corporate income.....   | 12   | 271.1          |         | 293.0  | 362.6          | 372.5          | 360.3          |         |
| Profits after tax with IVA and CCAAdj.....                                     | 13   | 705.5          |         | 747.8  | 732.1          | 777.8          | 709.6          |         |
| Net dividends.....   | 14   | 457.1          |         | 569.1  | 375.4          | 364.3          | 422.4          |         |
| Undistributed profits with IVA and CCAAdj.....                                 | 15   | 248.4          |         | 178.7  | 356.7          | 413.5          | 487.2          |         |
| <b>Gross value added of financial corporate business</b> <sup>1</sup> .....    | 16   | <b>918.9</b>   |         | <b>944.1</b>                                       | <b>992.7</b>   | <b>972.2</b>   | <b>959.5</b>   |         |
| <b>Gross value added of nonfinancial corporate business</b> <sup>1</sup> ..... | 17   | <b>5,995.4</b> |         | <b>6,198.9</b>                                     | <b>6,282.8</b> | <b>6,414.0</b> | <b>6,528.0</b> |         |
| Consumption of fixed capital .....   | 18   | 690.3          | 729.0   | 696.2  | 697.5          | 700.4          | 792.8          | 725.1   |
| Net value added .....  | 19   | 5,305.1        |         | 5,502.8  | 5,585.3        | 5,713.6        | 5,735.2        |         |
| Compensation of employees.....   | 20   | 3,906.8        | 4,182.6 | 4,042.0  | 4,105.4        | 4,140.5        | 4,214.7        | 4,270.0 |
| Wage and salary accruals.....  | 21   | 3,168.6        | 3,383.2 | 3,284.5  | 3,323.6        | 3,349.9        | 3,408.6        | 3,450.9 |
| Supplements to wages and salaries.....   | 22   | 738.3          | 799.4   | 757.5  | 781.8          | 790.6          | 806.1          | 819.1   |
| Taxes on production and imports less subsidies.....                            | 23   | 519.1          | 549.8   | 529.9  | 537.7          | 547.9          | 553.7          | 559.8   |
| Net operating surplus.....   | 24   | 879.2          |         | 930.9  | 942.2          | 1,025.2        | 966.8          |         |
| Net interest and miscellaneous payments .....                                  | 25   | 164.9          |         | 162.1  | 167.0          | 167.3          | 172.8          |         |
| Business current transfer payments.....  | 26   | 60.4           | 43.1    | 69.5   | 58.0           | 58.4           | 2.9            | 52.9    |
| Corporate profits with IVA and CCAAdj.....                                     | 27   | 653.9          |         | 699.3  | 717.1          | 799.6          | 791.1          |         |
| Taxes on corporate income.....   | 28   | 165.9          |         | 180.8  | 231.9          | 248.6          | 258.0          |         |
| Profits after tax with IVA and CCAAdj.....                                     | 29   | 487.9          |         | 518.5  | 485.2          | 550.9          | 533.1          |         |
| Net dividends.....   | 30   | 361.2          |         | 465.0  | 306.7          | 297.6          | 181.7          |         |
| Undistributed profits with IVA and CCAAdj.....                                 | 31   | 126.7          |         | 53.5   | 178.5          | 253.4          | 351.4          |         |
| <b>Addenda:</b>  |      |                |         |  |                |                |                |         |
| <b>Corporate business:</b>   |      |                |         |  |                |                |                |         |
| Profits before tax (without IVA and CCAAdj).....                               | 32   | 874.4          |         | 945.5  | 1,184.8        | 1,215.0        | 1,169.5        |         |
| Profits after tax (without IVA and CCAAdj).....                                | 33   | 603.3          |         | 652.4  | 822.2          | 842.5          | 809.2          |         |
| Inventory valuation adjustment.....  | 34   | -39.6          |         | -44.4  | -39.1          | -18.9          | -27.5          |         |
| Capital consumption adjustment.....  | 35   | 141.8          | -54.7   | 139.8  | -51.0          | -45.8          | -72.1          | -50.1   |
| <b>Nonfinancial corporate business:</b>  |      |                |         |  |                |                |                |         |
| Profits before tax (without IVA and CCAAdj).....                               | 36   | 573.9          |         | 626.1  | 807.6          | 865.5          | 890.8          |         |
| Profits after tax (without IVA and CCAAdj).....                                | 37   | 407.9          |         | 445.3  | 575.6          | 616.9          | 632.8          |         |
| Inventory valuation adjustment.....  | 38   | -39.6          |         | -44.4  | -39.1          | -18.9          | -27.5          |         |
| Capital consumption adjustment.....  | 39   | 119.7          | -55.4   | 117.6  | -51.3          | -47.0          | -72.2          | -51.2   |
| <b>Value added, in billions of chained (2000) dollars:</b>                     |      |                |         | Value added, in billions of chained (2000) dollars |                |                |                |         |
| <b>Gross value added of nonfinancial corporate business</b> <sup>2</sup> ..... | 40   | <b>5,714.1</b> |         | <b>5,895.9</b>                                     | <b>5,943.3</b> | <b>6,046.0</b> | <b>6,121.9</b> |         |
| Consumption of fixed capital <sup>3</sup> .....                                | 41   | 656.5          | 686.9   | 657.3  | 660.2          | 663.6          | 745.2          | 678.6   |
| Net value added <sup>4</sup> .....   | 42   | 5,057.6        |         | 5,238.6  | 5,283.1        | 5,382.4        | 5,376.6        |         |

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business**

[Dollars]

|   | Line | 2004         | 2005 | Seasonally adjusted |              |              |              |     |
|---|------|--------------|------|---------------------|--------------|--------------|--------------|-----|
|   |      |              |      | 2004                | 2005         |              |              |     |
|   |      |              |      |                     | IV           | I            | II           | III |
| <b>Price per unit of real gross value added of nonfinancial corporate business</b> <sup>1</sup> ..... | 1    | <b>1.049</b> |      | <b>1.051</b>        | <b>1.057</b> | <b>1.061</b> | <b>1.066</b> |     |
| Compensation of employees (unit labor cost).....  | 2    | 0.684        |      | 0.686               | 0.691        | 0.685        | 0.688        |     |
| Unit nonlabor cost .....  | 3    | 0.251        |      | 0.247               | 0.245        | 0.244        | 0.249        |     |
| Consumption of fixed capital .....  | 4    | 0.121        |      | 0.118               | 0.117        | 0.116        | 0.130        |     |
| Taxes on production and imports less subsidies plus business current transfer payments.....           | 5    | 0.101        |      | 0.102               | 0.100        | 0.100        | 0.091        |     |
| Net interest and miscellaneous payments .....   | 6    | 0.029        |      | 0.027               | 0.028        | 0.028        | 0.028        |     |
| <b>Corporate profits with IVA and CCAAdj (unit profits from current production)</b> .....             | 7    | <b>0.114</b> |      | <b>0.119</b>        | <b>0.121</b> | <b>0.132</b> | <b>0.129</b> |     |
| Taxes on corporate income.....  | 8    | 0.029        |      | 0.031               | 0.039        | 0.041        | 0.042        |     |
| Profits after tax with IVA and CCAAdj.....  | 9    | 0.085        |      | 0.088               | 0.082        | 0.091        | 0.087        |     |

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment



## 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

|   | Line | 2004           | 2005            | Seasonally adjusted at annual rates |                 |                 |                 |                 |
|---|------|----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
|   |      |                |                 | 2004                                | 2005            |                 |                 |                 |
|   |      |                |                 |                                     | IV              | I               | II              | III             |
| <b>Personal income</b> .....  | 1    | <b>9,713.3</b> | <b>10,249.3</b> | <b>10,024.8</b>                     | <b>10,073.4</b> | <b>10,185.7</b> | <b>10,250.4</b> | <b>10,487.7</b> |
| Compensation of employees, received .....   | 2    | 6,687.6        | 7,126.2         | 6,895.8                             | 7,001.7         | 7,060.2         | 7,177.6         | 7,265.5         |
| Wage and salary disbursements.....  | 3    | 5,389.4        | 5,723.4         | 5,562.9                             | 5,629.9         | 5,672.3         | 5,762.3         | 5,829.2         |
| Private industries .....  | 4    | 4,450.0        | 4,751.8         | 4,612.9                             | 4,668.1         | 4,705.0         | 4,787.3         | 4,846.7         |
| Government .....  | 5    | 939.5          | 971.6           | 950.0                               | 961.8           | 967.3           | 975.0           | 982.4           |
| Supplements to wages and salaries .....   | 6    | 1,298.1        | 1,402.8         | 1,332.9                             | 1,371.8         | 1,387.9         | 1,415.3         | 1,436.3         |
| Employer contributions for employee pension and insurance funds .....                 | 7    | 895.5          | 976.2           | 919.6                               | 950.0           | 964.4           | 986.8           | 1,003.7         |
| Employer contributions for government social insurance .....                          | 8    | 402.7          | 426.6           | 413.4                               | 421.9           | 423.5           | 428.5           | 432.6           |
| Proprietors' income with inventory valuation and capital consumption adjustments..... | 9    | 889.6          | 938.7           | 900.9                               | 917.9           | 936.6           | 932.4           | 967.7           |
| Farm .....  | 10   | 35.8           | 20.8            | 24.6                                | 24.7            | 19.6            | 18.0            | 21.0            |
| Nonfarm .....   | 11   | 853.8          | 917.8           | 876.3                               | 893.2           | 917.1           | 914.3           | 946.6           |
| Rental income of persons with capital consumption adjustment.....                     | 12   | 134.2          | 73.3            | 128.7                               | 118.0           | 104.4           | -11.1           | 82.1            |
| Personal income receipts on assets.....   | 13   | 1,396.5        | 1,456.7         | 1,493.6                             | 1,407.9         | 1,439.8         | 1,468.9         | 1,510.3         |
| Personal interest income.....   | 14   | 905.9          | 945.0           | 907.4                               | 915.4           | 936.0           | 951.2           | 977.5           |
| Personal dividend income.....   | 15   | 490.6          | 511.7           | 586.2                               | 492.5           | 503.8           | 517.6           | 532.9           |
| Personal current transfer receipts.....   | 16   | 1,427.5        | 1,525.5         | 1,449.2                             | 1,488.8         | 1,509.6         | 1,558.1         | 1,545.6         |
| Government social benefits to persons.....  | 17   | 1,394.5        | 1,483.9         | 1,419.5                             | 1,459.7         | 1,480.4         | 1,483.2         | 1,512.5         |
| Old-age, survivors, disability, and health insurance benefits.....                    | 18   | 789.3          | 844.7           | 805.5                               | 828.0           | 842.2           | 850.1           | 858.6           |
| Government unemployment insurance benefits.....                                       | 19   | 36.0           | 28.9            | 32.4                                | 29.4            | 28.0            | 28.5            | 29.7            |
| Veterans benefits .....   | 20   | 34.2           | 36.6            | 34.8                                | 36.2            | 36.4            | 36.4            | 37.5            |
| Family assistance <sup>1</sup> .....  | 21   | 18.5           | 18.8            | 18.6                                | 18.7            | 18.7            | 18.8            | 18.9            |
| Other .....   | 22   | 516.5          | 554.9           | 528.2                               | 547.3           | 555.1           | 549.3           | 567.8           |
| Other current transfer receipts, from business (net).....                             | 23   | 33.0           | 41.6            | 29.8                                | 29.1            | 29.2            | 74.8            | 33.1            |
| Less: Contributions for government social insurance.....                              | 24   | 822.2          | 871.2           | 843.5                               | 861.0           | 864.9           | 875.4           | 883.5           |
| <b>Less: Personal current taxes</b> .....   | 25   | <b>1,049.1</b> | <b>1,209.8</b>  | <b>1,094.3</b>                      | <b>1,171.4</b>  | <b>1,206.0</b>  | <b>1,220.4</b>  | <b>1,241.3</b>  |
| <b>Equals: Disposable personal income</b> .....                                       | 26   | <b>8,664.2</b> | <b>9,039.5</b>  | <b>8,930.4</b>                      | <b>8,902.0</b>  | <b>8,979.7</b>  | <b>9,030.0</b>  | <b>9,246.4</b>  |
| <b>Less: Personal outlays</b> .....   | 27   | <b>8,512.5</b> | <b>9,073.4</b>  | <b>8,725.0</b>                      | <b>8,854.6</b>  | <b>9,001.2</b>  | <b>9,173.9</b>  | <b>9,263.8</b>  |
| Personal consumption expenditures .....   | 28   | 8,214.3        | 8,746.2         | 8,416.1                             | 8,535.8         | 8,677.0         | 8,844.0         | 8,927.9         |
| Personal interest payments <sup>2</sup> .....   | 29   | 186.7          | 206.5           | 196.2                               | 198.1           | 205.3           | 210.1           | 212.4           |
| Personal current transfer payments .....  | 30   | 111.5          | 120.7           | 112.7                               | 120.8           | 118.8           | 119.9           | 123.6           |
| To government .....   | 31   | 68.6           | 74.8            | 71.0                                | 72.5            | 73.9            | 75.4            | 77.3            |
| To the rest of the world (net) .....  | 32   | 42.9           | 46.0            | 41.7                                | 48.3            | 44.9            | 44.4            | 46.2            |
| <b>Equals: Personal saving</b> .....  | 33   | <b>151.8</b>   | <b>-33.9</b>    | <b>205.4</b>                        | <b>47.4</b>     | <b>-21.5</b>    | <b>-143.9</b>   | <b>-17.4</b>    |
| <b>Personal saving as a percentage of disposable personal income</b> .....            | 34   | <b>1.8</b>     | <b>-0.4</b>     | <b>2.3</b>                          | <b>0.5</b>      | <b>-0.2</b>     | <b>-1.6</b>     | <b>-0.2</b>     |
| <b>Addenda:</b>   |      |                |                 |                                     |                 |                 |                 |                 |
| Disposable personal income:   |      |                |                 |                                     |                 |                 |                 |                 |
| Total, billions of chained (2000) dollars <sup>3</sup> .....                          | 35   | 8,004.3        | 8,121.8         | 8,169.2                             | 8,098.1         | 8,102.6         | 8,074.2         | 8,213.6         |
| Per capita:   |      |                |                 |                                     |                 |                 |                 |                 |
| Current dollars .....   | 36   | 29,477         | 30,469          | 30,269                              | 30,111          | 30,307          | 30,401          | 31,054          |
| Chained (2000) dollars.....   | 37   | 27,232         | 27,376          | 27,689                              | 27,391          | 27,347          | 27,183          | 27,586          |
| Population (midperiod, thousands) .....   | 38   | 293,933        | 296,677         | 295,037                             | 295,643         | 296,289         | 297,027         | 297,748         |
| Percent change from preceding period:   |      |                |                 |                                     |                 |                 |                 |                 |
| Disposable personal income, current dollars .....                                     | 39   | 6.1            | 4.3             | 12.5                                | -1.3            | 3.5             | 2.3             | 9.9             |
| Disposable personal income, chained (2000) dollars.....                               | 40   | 3.4            | 1.5             | 9.1                                 | -3.4            | 0.2             | -1.4            | 7.1             |

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

|  | Line | 2004           | 2005           | Seasonally adjusted at annual rates |                |                |                |                |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
|  |      |                |                | 2004                                | 2005           |                |                |                |
|  |      |                |                |                                     | IV             | I              | II             | III            |
| <b>Wage and salary disbursements</b> .....             | 1    | <b>5,389.4</b> | <b>5,723.4</b> | <b>5,562.9</b>                      | <b>5,629.9</b> | <b>5,672.3</b> | <b>5,762.3</b> | <b>5,829.2</b> |
| <b>Private industries</b> .....                        | 2    | <b>4,450.0</b> | <b>4,751.8</b> | <b>4,612.9</b>                      | <b>4,668.1</b> | <b>4,705.0</b> | <b>4,787.3</b> | <b>4,846.7</b> |
| Goods-producing industries.....                        | 3    | 1,049.9        | 1,120.6        | 1,083.0                             | 1,099.2        | 1,107.2        | 1,130.0        | 1,146.1        |
| Manufacturing.....                                     | 4    | 687.7          | 722.0          | 707.8                               | 715.3          | 715.5          | 724.7          | 732.6          |
| Services-producing industries .....                    | 5    | 3,400.1        | 3,631.2        | 3,529.9                             | 3,568.8        | 3,597.9        | 3,657.4        | 3,700.7        |
| Trade, transportation, and utilities.....              | 6    | 899.7          | 955.8          | 931.1                               | 937.8          | 951.1          | 962.8          | 971.4          |
| Other services-producing industries <sup>1</sup> ..... | 7    | 2,500.4        | 2,675.4        | 2,598.8                             | 2,631.0        | 2,646.8        | 2,694.5        | 2,729.3        |
| <b>Government</b> .....                                | 8    | <b>939.5</b>   | <b>971.6</b>   | <b>950.0</b>                        | <b>961.8</b>   | <b>967.3</b>   | <b>975.0</b>   | <b>982.4</b>   |

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

**Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product**  
[Percent]

|  | Line | 2004 | 2005 | Seasonally adjusted at annual rates |      |       |       |       |
|--|------|------|------|-------------------------------------|------|-------|-------|-------|
|  |      |      |      | 2004                                |      | 2005  |       |       |
|  |      |      |      | IV                                  | I    | II    | III   | IV    |
| <b>Personal consumption expenditures</b> .....                   | 1    | 3.9  | 3.6  | 4.3                                 | 3.5  | 3.4   | 4.1   | 1.2   |
| <b>Durable goods</b> .....                                       | 2    | 6.0  | 4.5  | 5.5                                 | 2.6  | 7.9   | 9.3   | -16.6 |
| Motor vehicles and parts.....                                    | 3    | 1.6  | -0.9 | 2.8                                 | -8.0 | 7.5   | 12.7  | -42.7 |
| Furniture and household equipment.....                           | 4    | 11.8 | 9.5  | 7.0                                 | 11.3 | 5.8   | 12.9  | 11.7  |
| Other.....   | 5    | 6.1  | 8.0  | 8.9                                 | 13.2 | 12.9  | -3.4  | 7.9   |
| <b>Nondurable goods</b> .....                                    | 6    | 4.7  | 4.4  | 5.5                                 | 5.3  | 3.6   | 3.5   | 5.1   |
| Food.....  | 7    | 5.0  | 5.1  | 6.6                                 | 5.2  | 4.3   | 6.3   | 5.4   |
| Clothing and shoes.....  | 8    | 6.3  | 6.1  | 9.4                                 | 5.6  | 7.3   | 3.0   | 10.9  |
| Gasoline, fuel oil, and other energy goods.....                  | 9    | 1.4  | 1.7  | 3.4                                 | 9.5  | -4.6  | -4.3  | 1.5   |
| Gasoline and oil.....  | 10   | 1.5  | 2.5  | 6.1                                 | 8.7  | -3.2  | -3.7  | 4.2   |
| Fuel oil and coal.....   | 11   | -0.2 | -6.3 | -23.4                               | 18.7 | -18.8 | -11.4 | -27.4 |
| Other.....   | 12   | 4.6  | 3.7  | 2.5                                 | 3.7  | 4.2   | 2.7   | 3.8   |
| <b>Services</b> .....  | 13   | 3.0  | 2.9  | 3.6                                 | 2.8  | 2.3   | 3.3   | 3.0   |
| Housing.....   | 14   | 2.9  | 2.4  | 2.8                                 | 2.2  | 2.1   | 1.9   | 1.8   |
| Household operation.....   | 15   | 1.9  | 2.8  | 9.1                                 | 1.9  | -0.5  | 4.6   | 1.9   |
| Electricity and gas.....   | 16   | 1.6  | 4.1  | 27.4                                | 1.3  | -5.1  | 6.2   | 5.6   |
| Other household operation.....                                   | 17   | 2.0  | 1.8  | -1.4                                | 2.4  | 2.8   | 3.4   | -0.8  |
| Transportation.....  | 18   | 1.2  | 1.3  | -0.5                                | 2.3  | 2.3   | 1.8   | 4.0   |
| Medical care.....  | 19   | 4.1  | 4.7  | 4.5                                 | 4.4  | 4.2   | 5.5   | 5.2   |
| Recreation.....  | 20   | 3.9  | 2.1  | 0.7                                 | 4.9  | 0.8   | 0.7   | 1.3   |
| Other.....   | 21   | 2.6  | 2.1  | 3.0                                 | 1.2  | 1.9   | 2.7   | 2.4   |
| <b>Addenda:</b>  |      |      |      |                                     |      |       |       |       |
| Energy goods and services <sup>1</sup> ....                      | 22   | 1.5  | 2.7  | 12.6                                | 6.1  | -4.8  | -0.4  | 3.1   |
| Personal consumption expenditures excluding food and energy..... | 23   | 3.8  | 3.4  | 3.4                                 | 3.0  | 3.8   | 4.0   | 0.3   |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

|  | Line | 2004 | 2005  | Seasonally adjusted at annual rates |       |       |       |       |
|--|------|------|-------|-------------------------------------|-------|-------|-------|-------|
|  |      |      |       | 2004                                |       | 2005  |       |       |
|  |      |      |       | IV                                  | I     | II    | III   | IV    |
| <b>Percent change at annual rate:</b>                            |      |      |       |                                     |       |       |       |       |
| <b>Personal consumption expenditures</b> .....                   | 1    | 3.9  | 3.6   | 4.3                                 | 3.5   | 3.4   | 4.1   | 1.2   |
| <b>Percentage points at annual rates:</b>                        |      |      |       |                                     |       |       |       |       |
| <b>Durable goods</b> .....                                       | 2    | 0.72 | 0.53  | 0.65                                | 0.31  | 0.92  | 1.09  | -2.10 |
| Motor vehicles and parts.....                                    | 3    | 0.09 | -0.05 | 0.15                                | -0.44 | 0.39  | 0.64  | -2.75 |
| Furniture and household equipment.....                           | 4    | 0.49 | 0.40  | 0.30                                | 0.46  | 0.25  | 0.52  | 0.47  |
| Other.....   | 5    | 0.14 | 0.18  | 0.20                                | 0.29  | 0.29  | -0.08 | 0.18  |
| <b>Nondurable goods</b> .....                                    | 6    | 1.34 | 1.28  | 1.57                                | 1.52  | 1.05  | 1.04  | 1.48  |
| Food.....  | 7    | 0.68 | 0.70  | 0.90                                | 0.72  | 0.60  | 0.87  | 0.73  |
| Clothing and shoes.....  | 8    | 0.25 | 0.24  | 0.37                                | 0.22  | 0.28  | 0.12  | 0.40  |
| Gasoline, fuel oil, and other energy goods.....                  | 9    | 0.04 | 0.05  | 0.10                                | 0.30  | -0.15 | -0.16 | 0.06  |
| Gasoline and oil.....  | 10   | 0.04 | 0.07  | 0.17                                | 0.25  | -0.10 | -0.13 | 0.15  |
| Fuel oil and coal.....   | 11   | 0.00 | -0.02 | -0.07                               | 0.04  | -0.05 | -0.03 | -0.09 |
| Other.....   | 12   | 0.37 | 0.30  | 0.20                                | 0.29  | 0.33  | 0.21  | 0.29  |
| <b>Services</b> .....  | 13   | 1.80 | 1.74  | 2.12                                | 1.64  | 1.39  | 1.94  | 1.77  |
| Housing.....   | 14   | 0.43 | 0.35  | 0.42                                | 0.33  | 0.32  | 0.28  | 0.27  |
| Household operation.....   | 15   | 0.10 | 0.15  | 0.48                                | 0.11  | -0.03 | 0.25  | 0.11  |
| Electricity and gas.....   | 16   | 0.04 | 0.09  | 0.53                                | 0.03  | -0.12 | 0.14  | 0.13  |
| Other household operation.....                                   | 17   | 0.07 | 0.06  | -0.05                               | 0.08  | 0.09  | 0.11  | -0.03 |
| Transportation.....  | 18   | 0.05 | 0.05  | -0.02                               | 0.08  | 0.08  | 0.07  | 0.15  |
| Medical care.....  | 19   | 0.69 | 0.81  | 0.77                                | 0.76  | 0.72  | 0.94  | 0.88  |
| Recreation.....  | 20   | 0.16 | 0.09  | 0.03                                | 0.20  | 0.03  | 0.03  | 0.05  |
| Other.....   | 21   | 0.37 | 0.30  | 0.42                                | 0.16  | 0.26  | 0.37  | 0.33  |
| <b>Addenda:</b>  |      |      |       |                                     |       |       |       |       |
| Energy goods and services <sup>1</sup> ....                      | 22   | 0.08 | 0.14  | 0.63                                | 0.33  | -0.27 | -0.02 | 0.19  |
| Personal consumption expenditures excluding food and energy..... | 23   | 3.10 | 2.71  | 2.80                                | 2.44  | 3.04  | 3.21  | 0.24  |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

|  | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
|  |      |         |         | 2004                |         | 2005    |         |         |
|  |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Personal consumption expenditures</b> .....                   | 1    | 112.601 | 116.602 | 114.236             | 115.217 | 116.176 | 117.338 | 117.676 |
| <b>Durable goods</b> .....                                       | 2    | 126.245 | 131.867 | 129.166             | 129.999 | 132.499 | 135.492 | 129.477 |
| Motor vehicles and parts.....                                    | 3    | 118.232 | 117.140 | 120.198             | 117.729 | 119.865 | 123.498 | 107.469 |
| Furniture and household equipment.....                           | 4    | 141.536 | 154.989 | 145.992             | 149.952 | 152.091 | 156.760 | 161.151 |
| Other.....   | 5    | 119.432 | 128.958 | 122.152             | 126.001 | 129.870 | 128.747 | 131.212 |
| <b>Nondurable goods</b> .....                                    | 6    | 113.000 | 118.016 | 114.857             | 116.351 | 117.392 | 118.413 | 119.907 |
| Food.....  | 7    | 111.230 | 116.866 | 113.215             | 114.667 | 115.889 | 117.681 | 119.227 |
| Clothing and shoes.....  | 8    | 119.252 | 126.509 | 121.915             | 123.575 | 125.764 | 126.695 | 130.001 |
| Gasoline, fuel oil, and other energy goods.....                  | 9    | 105.175 | 107.015 | 106.012             | 108.446 | 107.188 | 106.011 | 106.416 |
| Gasoline and oil.....  | 10   | 105.851 | 108.459 | 107.097             | 109.365 | 108.467 | 107.441 | 108.564 |
| Fuel oil and coal.....   | 11   | 97.874  | 91.739  | 94.522              | 98.651  | 93.636  | 90.835  | 83.836  |
| Other.....   | 12   | 115.726 | 120.037 | 117.392             | 118.452 | 119.670 | 120.456 | 121.572 |
| <b>Services</b> .....  | 13   | 109.725 | 112.947 | 111.027             | 111.789 | 112.440 | 113.353 | 114.206 |
| Housing.....   | 14   | 107.149 | 109.672 | 108.255             | 108.855 | 109.431 | 109.951 | 110.452 |
| Household operation.....   | 15   | 103.966 | 106.835 | 105.703             | 106.210 | 106.079 | 107.272 | 107.778 |
| Electricity and gas.....   | 16   | 104.126 | 108.417 | 107.921             | 108.275 | 106.881 | 108.511 | 110.001 |
| Other household operation.....                                   | 17   | 103.854 | 105.772 | 104.232             | 104.842 | 105.561 | 106.451 | 106.233 |
| Transportation.....  | 18   | 97.313  | 98.612  | 97.180              | 97.727  | 98.286  | 98.729  | 99.707  |
| Medical care.....  | 19   | 120.130 | 125.807 | 122.265             | 123.600 | 124.883 | 126.566 | 128.177 |
| Recreation.....  | 20   | 112.740 | 115.080 | 113.345             | 114.713 | 114.942 | 115.143 | 115.524 |
| Other.....   | 21   | 106.418 | 108.676 | 107.468             | 107.777 | 108.282 | 108.999 | 109.644 |
| <b>Addenda:</b>  |      |         |         |                     |         |         |         |         |
| Energy goods and services <sup>1</sup> ....                      | 22   | 104.726 | 107.528 | 106.773             | 108.360 | 107.048 | 106.941 | 107.763 |
| Personal consumption expenditures excluding food and energy..... | 23   | 113.323 | 117.130 | 114.867             | 115.722 | 116.803 | 117.956 | 118.041 |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product**  
[Index numbers, 2000=100]

|  | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
|  |      |         |         | 2004                |         | 2005    |         |         |
|  |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Personal consumption expenditures</b> .....                   | 1    | 108.246 | 111.299 | 109.326             | 109.936 | 110.832 | 111.846 | 112.583 |
| <b>Durable goods</b> .....                                       | 2    | 90.631  | 90.168  | 90.449              | 90.648  | 90.527  | 89.839  | 89.660  |
| Motor vehicles and parts.....                                    | 3    | 96.669  | 98.702  | 97.470              | 98.823  | 98.970  | 98.209  | 98.806  |
| Furniture and household equipment.....                           | 4    | 79.960  | 76.970  | 78.932              | 78.180  | 77.740  | 76.415  | 75.545  |
| Other.....   | 5    | 98.033  | 97.675  | 97.480              | 97.231  | 97.247  | 98.201  | 98.023  |
| <b>Nondurable goods</b> .....                                    | 6    | 107.634 | 111.595 | 108.982             | 109.327 | 110.854 | 112.985 | 113.215 |
| Food.....  | 7    | 110.261 | 112.714 | 111.365             | 111.633 | 112.596 | 112.972 | 113.655 |
| Clothing and shoes.....  | 8    | 92.663  | 91.733  | 92.362              | 92.543  | 92.117  | 91.161  | 91.109  |
| Gasoline, fuel oil, and other energy goods.....                  | 9    | 124.099 | 151.804 | 132.036             | 132.561 | 144.473 | 166.716 | 163.468 |
| Gasoline and oil.....  | 10   | 123.939 | 151.001 | 131.104             | 131.823 | 143.836 | 166.372 | 161.974 |
| Fuel oil and coal.....   | 11   | 125.767 | 161.182 | 142.872             | 140.987 | 151.564 | 169.821 | 182.357 |
| Other.....   | 12   | 106.182 | 107.830 | 106.724             | 107.235 | 107.468 | 107.947 | 108.669 |
| <b>Services</b> .....  | 13   | 112.695 | 116.171 | 113.955             | 114.803 | 115.633 | 116.508 | 117.739 |
| Housing.....   | 14   | 113.232 | 116.117 | 114.247             | 115.070 | 115.799 | 116.419 | 117.181 |
| Household operation.....   | 15   | 110.003 | 115.731 | 111.062             | 112.310 | 113.924 | 115.755 | 120.937 |
| Electricity and gas.....   | 16   | 117.902 | 130.153 | 120.215             | 122.161 | 125.641 | 130.013 | 142.795 |
| Other household operation.....                                   | 17   | 105.424 | 107.304 | 105.760             | 106.591 | 107.100 | 107.433 | 108.092 |
| Transportation.....  | 18   | 108.279 | 111.800 | 109.244             | 109.712 | 111.268 | 112.712 | 113.508 |
| Medical care.....  | 19   | 113.583 | 116.848 | 114.842             | 115.877 | 116.415 | 117.125 | 117.973 |
| Recreation.....  | 20   | 112.037 | 115.095 | 113.250             | 113.847 | 114.514 | 115.443 | 116.574 |
| Other.....   | 21   | 113.858 | 117.238 | 115.358             | 116.023 | 116.855 | 117.652 | 118.421 |
| <b>Addenda:</b>  |      |         |         |                     |         |         |         |         |
| Energy goods and services <sup>1</sup> ....                      | 22   | 121.462 | 142.576 | 126.998             | 128.135 | 136.443 | 150.999 | 154.727 |
| Personal consumption expenditures excluding food and energy..... | 23   | 107.156 | 109.295 | 107.980             | 108.617 | 109.083 | 109.450 | 110.029 |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.5. Personal Consumption Expenditures by Major Type of Product**  
[Billions of dollars]

|   | Line | 2004    | 2005    | Seasonally adjusted at annual rates |         |         |         |         |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                                |         | 2005    |         |         |
|   |      |         |         | IV                                  | I       | II      | III     | IV      |
| <b>Personal consumption expenditures</b> .....  | 1    | 8,214.3 | 8,746.2 | 8,416.1                             | 8,535.8 | 8,677.0 | 8,844.0 | 8,927.9 |
| <b>Durable goods</b> .....  | 2    | 987.8   | 1,026.5 | 1,008.6                             | 1,017.3 | 1,035.5 | 1,050.9 | 1,002.2 |
| Motor vehicles and parts.....   | 3    | 441.8   | 446.8   | 452.8                               | 449.6   | 458.5   | 468.7   | 410.4   |
| Furniture and household equipment.....  | 4    | 354.1   | 373.2   | 360.6                               | 366.9   | 370.0   | 374.9   | 381.0   |
| Other.....  | 5    | 191.9   | 206.5   | 195.2                               | 200.8   | 207.0   | 207.2   | 210.8   |
| <b>Nondurable goods</b> .....   | 6    | 2,368.3 | 2,564.6 | 2,437.1                             | 2,476.6 | 2,533.7 | 2,604.9 | 2,643.1 |
| Food.....   | 7    | 1,134.7 | 1,218.7 | 1,166.4                             | 1,184.2 | 1,207.1 | 1,229.9 | 1,253.6 |
| Clothing and shoes.....   | 8    | 329.0   | 345.5   | 335.2                               | 340.5   | 344.9   | 343.9   | 352.6   |
| Gasoline, fuel oil, and other energy goods.....   | 9    | 249.9   | 310.7   | 267.9                               | 275.2   | 296.4   | 338.3   | 333.0   |
| Gasoline and oil.....   | 10   | 230.4   | 287.4   | 246.5                               | 253.1   | 273.9   | 313.9   | 308.8   |
| Fuel oil and coal.....  | 11   | 19.5    | 23.3    | 21.4                                | 22.0    | 22.5    | 24.4    | 24.2    |
| Other.....  | 12   | 654.8   | 689.7   | 667.6                               | 676.8   | 685.3   | 692.8   | 703.9   |
| <b>Services</b> .....   | 13   | 4,858.2 | 5,155.1 | 4,970.4                             | 5,041.8 | 5,107.8 | 5,188.3 | 5,282.6 |
| Housing.....  | 14   | 1,221.1 | 1,281.7 | 1,244.7                             | 1,260.6 | 1,275.3 | 1,288.2 | 1,302.6 |
| Household operation.....  | 15   | 446.2   | 482.4   | 457.9                               | 465.3   | 471.4   | 484.4   | 508.4   |
| Electricity and gas.....  | 16   | 175.9   | 202.3   | 185.9                               | 189.5   | 192.4   | 202.1   | 225.0   |
| Other household operation.....  | 17   | 270.2   | 280.1   | 272.1                               | 275.8   | 279.0   | 282.3   | 283.4   |
| Transportation.....   | 18   | 306.9   | 321.1   | 309.2                               | 312.3   | 318.5   | 324.1   | 329.6   |
| Medical care.....   | 19   | 1,401.1 | 1,509.4 | 1,441.6                             | 1,470.5 | 1,492.6 | 1,522.0 | 1,552.5 |
| Recreation.....   | 20   | 338.8   | 355.3   | 344.3                               | 350.3   | 353.1   | 356.6   | 361.3   |
| Other.....  | 21   | 1,144.1 | 1,205.2 | 1,172.6                             | 1,182.8 | 1,196.8 | 1,213.0 | 1,228.2 |
| <b>Addenda:</b>   |      |         |         |                                     |         |         |         |         |
| Energy goods and services <sup>1</sup> ... Personal consumption expenditures excluding food and energy..... | 22   | 425.9   | 513.0   | 453.8                               | 464.7   | 488.8   | 540.4   | 558.0   |
|   | 23   | 6,653.8 | 7,014.5 | 6,796.0                             | 6,886.9 | 6,981.1 | 7,073.7 | 7,116.3 |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

|   | Line | 2004    | 2005    | Seasonally adjusted at annual rates |         |         |         |         |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                                |         | 2005    |         |         |
|   |      |         |         | IV                                  | I       | II      | III     | IV      |
| <b>Personal consumption expenditures</b> .....  | 1    | 7,588.6 | 7,858.2 | 7,698.8                             | 7,764.9 | 7,829.5 | 7,907.9 | 7,930.6 |
| <b>Durable goods</b> .....  | 2    | 1,089.9 | 1,138.4 | 1,115.1                             | 1,122.3 | 1,143.9 | 1,169.7 | 1,117.8 |
| Motor vehicles and parts.....   | 3    | 457.0   | 452.8   | 464.6                               | 455.0   | 463.3   | 477.3   | 415.4   |
| Furniture and household equipment.....  | 4    | 442.9   | 485.0   | 456.8                               | 469.2   | 475.9   | 490.5   | 504.3   |
| Other.....  | 5    | 195.8   | 211.4   | 200.2                               | 206.5   | 212.9   | 211.0   | 215.1   |
| <b>Nondurable goods</b> .....   | 6    | 2,200.4 | 2,298.0 | 2,236.5                             | 2,265.6 | 2,285.9 | 2,305.8 | 2,334.8 |
| Food.....   | 7    | 1,029.1 | 1,081.2 | 1,047.4                             | 1,060.9 | 1,072.2 | 1,088.7 | 1,103.0 |
| Clothing and shoes.....   | 8    | 355.0   | 376.6   | 363.0                               | 367.9   | 374.4   | 377.2   | 387.0   |
| Gasoline, fuel oil, and other energy goods.....   | 9    | 201.4   | 204.9   | 203.0                               | 207.7   | 205.2   | 203.0   | 203.8   |
| Gasoline and oil.....   | 10   | 185.9   | 190.5   | 188.1                               | 192.1   | 190.5   | 188.7   | 190.7   |
| Fuel oil and coal.....  | 11   | 15.5    | 14.5    | 15.0                                | 15.6    | 14.8    | 14.4    | 13.3    |
| Other.....  | 12   | 616.7   | 639.6   | 625.5                               | 631.2   | 637.7   | 641.9   | 647.8   |
| <b>Services</b> .....   | 13   | 4,310.9 | 4,437.5 | 4,362.1                             | 4,392.0 | 4,417.6 | 4,453.5 | 4,487.0 |
| Housing.....  | 14   | 1,078.4 | 1,103.8 | 1,089.5                             | 1,095.6 | 1,101.4 | 1,106.6 | 1,111.7 |
| Household operation.....  | 15   | 405.6   | 416.8   | 412.4                               | 414.3   | 413.8   | 418.5   | 420.5   |
| Electricity and gas.....  | 16   | 149.2   | 155.4   | 154.7                               | 155.2   | 153.2   | 155.5   | 157.6   |
| Other household operation.....  | 17   | 256.3   | 261.1   | 257.3                               | 258.8   | 260.5   | 262.7   | 262.2   |
| Transportation.....   | 18   | 283.4   | 287.2   | 283.0                               | 284.6   | 286.3   | 287.6   | 290.4   |
| Medical care.....   | 19   | 1,233.5 | 1,291.8 | 1,255.4                             | 1,269.1 | 1,282.3 | 1,299.6 | 1,316.1 |
| Recreation.....   | 20   | 302.4   | 308.7   | 304.1                               | 307.7   | 308.3   | 308.9   | 309.9   |
| Other.....  | 21   | 1,006.7 | 1,028.0 | 1,016.6                             | 1,019.5 | 1,024.3 | 1,031.1 | 1,037.2 |
| <b>Residual</b> .....   | 22   | -19.2   | -29.4   | -22.4                               | -24.0   | -28.5   | -33.8   | -31.1   |
| <b>Addenda:</b>   |      |         |         |                                     |         |         |         |         |
| Energy goods and services <sup>1</sup> ... Personal consumption expenditures excluding food and energy..... | 23   | 350.6   | 360.0   | 357.5                               | 362.8   | 358.4   | 358.0   | 360.8   |
|   | 24   | 6,209.5 | 6,418.1 | 6,294.1                             | 6,340.9 | 6,400.1 | 6,463.3 | 6,468.0 |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

|   | Line | 2004           | 2005           | Seasonally adjusted at annual rates |                |                |                |                |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
|   |      |                |                | 2004                                |                | 2005           |                |                |
|   |      |                |                | IV                                  | I              | II             | III            | IV             |
| <b>Current receipts</b> .....                                       | 1    | <b>3,208.2</b> |                | <b>3,321.6</b>                      | <b>3,497.2</b> | <b>3,564.3</b> | <b>3,486.0</b> |                |
| Current tax receipts.....   | 2    | 2,169.9        |                | 2,256.5                             | 2,413.0        | 2,473.2        | 2,486.1        |                |
| Personal current taxes.....   | 3    | 1,049.1        | 1,209.8        | 1,094.3                             | 1,171.4        | 1,206.0        | 1,220.4        | 1,241.3        |
| Taxes on production and imports.....                                | 4    | 852.8          | 903.1          | 870.9                               | 883.8          | 900.1          | 909.5          | 919.2          |
| Taxes on corporate income.....                                      | 5    | 258.9          |                | 280.1                               | 348.1          | 358.5          | 346.2          |                |
| Taxes from the rest of the world.....                               | 6    | 9.2            | 9.7            | 11.2                                | 9.7            | 8.5            | 10.0           | 10.4           |
| Contributions for government social insurance.....                  | 7    | 822.2          | 871.2          | 843.5                               | 861.0          | 864.9          | 875.4          | 883.5          |
| Income receipts on assets.....                                      | 8    | 99.0           | 102.3          | 101.0                               | 101.2          | 103.1          | 102.2          | 102.7          |
| Interest and miscellaneous receipts.....                            | 9    | 96.6           | 99.8           | 97.9                                | 98.8           | 100.7          | 99.7           | 100.2          |
| Dividends.....  | 10   | 2.4            | 2.5            | 3.1                                 | 2.4            | 2.5            | 2.5            | 2.5            |
| Current transfer receipts.....                                      | 11   | 120.1          | 108.6          | 125.7                               | 128.2          | 130.1          | 45.1           | 131.0          |
| From business (net).....  | 12   | 51.5           | 33.8           | 54.7                                | 55.7           | 56.1           | -30.3          | 53.7           |
| From persons.....   | 13   | 68.6           | 74.8           | 71.0                                | 72.5           | 73.9           | 75.4           | 77.3           |
| Current surplus of government enterprises.....                      | 14   | -3.0           | -11.2          | -5.2                                | -6.1           | -7.0           | -22.8          | -9.0           |
| <b>Current expenditures</b> .....                                   | 15   | <b>3,620.6</b> | <b>3,877.9</b> | <b>3,689.2</b>                      | <b>3,788.1</b> | <b>3,840.3</b> | <b>3,900.4</b> | <b>3,982.6</b> |
| Consumption expenditures.....                                       | 16   | 1,843.4        | 1,962.8        | 1,878.2                             | 1,918.6        | 1,938.5        | 1,988.6        | 2,005.7        |
| Current transfer payments.....                                      | 17   | 1,423.4        | 1,518.5        | 1,448.0                             | 1,501.2        | 1,507.1        | 1,512.4        | 1,553.2        |
| Government social benefits.....                                     | 18   | 1,397.5        | 1,487.2        | 1,422.6                             | 1,462.9        | 1,483.6        | 1,486.5        | 1,516.0        |
| To persons.....   | 19   | 1,394.5        | 1,483.9        | 1,419.5                             | 1,459.7        | 1,480.4        | 1,483.2        | 1,512.5        |
| To the rest of the world.....                                       | 20   | 3.0            | 3.3            | 3.2                                 | 3.2            | 3.2            | 3.3            | 3.5            |
| Other current transfer payments to the rest of the world (net)..... | 21   | 25.9           | 31.3           | 25.3                                | 38.3           | 23.5           | 25.9           | 37.3           |
| Interest payments.....  | 22   | 310.3          | 341.3          | 316.5                               | 317.8          | 342.6          | 343.3          | 361.4          |
| To persons and business.....  | 23   | 220.6          |                | 219.3                               | 213.7          | 231.2          | 223.3          |                |
| To the rest of the world.....                                       | 24   | 89.7           |                | 97.2                                | 104.1          | 111.5          | 120.0          |                |
| Subsidies.....  | 25   | 43.5           | 55.3           | 46.5                                | 50.6           | 52.1           | 56.1           | 62.4           |
| Less: Wage accruals less disbursements.....                         | 26   | 0.0            | 0.0            | 0.0                                 | 0.0            | 0.0            | 0.0            | 0.0            |
| <b>Net government saving</b> .....                                  | 27   | <b>-412.3</b>  |                | <b>-367.7</b>                       | <b>-290.9</b>  | <b>-276.1</b>  | <b>-414.3</b>  |                |
| Social insurance funds.....   | 28   | 54.0           | 56.2           | 63.1                                | 61.0           | 53.0           | 56.1           | 54.5           |
| Other.....  | 29   | -466.3         |                | -430.8                              | -352.0         | -329.1         | -470.4         |                |
| <b>Addenda:</b>   |      |                |                |                                     |                |                |                |                |
| <b>Total receipts</b> .....   | 30   | <b>3,238.4</b> |                | <b>3,351.0</b>                      | <b>3,527.6</b> | <b>3,594.2</b> | <b>3,516.6</b> |                |
| Current receipts.....   | 31   | 3,208.2        |                | 3,321.6                             | 3,497.2        | 3,564.3        | 3,486.0        |                |
| Capital transfer receipts.....                                      | 32   | 30.2           | 30.5           | 29.4                                | 30.4           | 29.9           | 30.6           | 31.1           |
| <b>Total expenditures</b> .....                                     | 33   | <b>3,792.0</b> | <b>4,063.4</b> | <b>3,864.0</b>                      | <b>3,978.7</b> | <b>4,026.9</b> | <b>4,071.3</b> | <b>4,176.8</b> |
| Current expenditures.....   | 34   | 3,620.6        | 3,877.9        | 3,689.2                             | 3,788.1        | 3,840.3        | 3,900.4        | 3,982.6        |
| Gross government investment.....                                    | 35   | 372.5          | 400.6          | 381.7                               | 383.4          | 399.1          | 404.1          | 415.7          |
| Capital transfer payments.....                                      | 36   | 16.3           | 20.0           | 16.6                                | 32.2           | 16.0           | 16.0           | 15.8           |
| Net purchases of nonproduced assets.....                            | 37   | 11.8           | 12.0           | 11.0                                | 12.5           | 11.8           | 11.0           | 12.8           |
| Less: Consumption of fixed capital.....                             | 38   | 229.1          | 247.1          | 234.5                               | 237.5          | 240.4          | 260.2          | 250.2          |
| <b>Net lending or net borrowing (-)</b> .....                       | 39   | <b>-553.6</b>  |                | <b>-513.0</b>                       | <b>-451.0</b>  | <b>-432.7</b>  | <b>-554.7</b>  |                |

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

| Line   | 2004      | 2005           | Seasonally adjusted at annual rates |                |                |                |                |
|--|-----------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
|  |           |                | 2004                                | 2005           |                |                |                |
|  |           |                | IV                                  | I              | II             | III            | IV             |
| <b>Current receipts</b> .....                      | <b>1</b>  | <b>1,974.8</b> | <b>2,054.6</b>                      | <b>2,196.6</b> | <b>2,227.9</b> | <b>2,155.8</b> |                |
| Current tax receipts.....                          | 2         | 1,122.4        | 1,181.3                             | 1,305.1        | 1,331.8        | 1,343.2        |                |
| Personal current taxes.....                        | 3         | 801.8          | 934.9                               | 839.7          | 908.3          | 924.3          | 945.0          |
| Taxes on production and imports.....               | 4         | 94.0           | 97.2                                | 95.1           | 95.4           | 98.3           | 97.5           |
| Excise taxes.....                                  | 5         | 70.7           | 71.9                                | 70.7           | 70.4           | 72.8           | 72.3           |
| Customs duties.....                                | 6         | 23.3           | 25.3                                | 24.4           | 25.0           | 25.5           | 25.2           |
| Taxes on corporate income.....                     | 7         | 217.4          |                                     | 235.3          | 291.7          | 300.8          | 290.7          |
| Federal Reserve banks.....                         | 8         | 18.1           |                                     | 19.9           | 20.6           | 23.4           | 24.1           |
| Other.....   | 9         | 199.3          |                                     | 215.4          | 271.1          | 277.4          | 266.6          |
| Taxes from the rest of the world.....              | 10        | 9.2            | 9.7                                 | 11.2           | 9.7            | 8.5            | 10.4           |
| Contributions for government social insurance..... | 11        | 802.5          | 851.2                               | 823.4          | 841.1          | 845.1          | 855.4          |
| Income receipts on assets.....                     | 12        | 21.9           | 23.2                                | 22.2           | 23.0           | 24.3           | 22.8           |
| Interest receipts.....                             | 13        | 15.3           | 16.0                                | 15.6           | 15.9           | 16.4           | 15.9           |
| Rents and royalties.....                           | 14        | 6.6            | 7.3                                 | 6.6            | 7.1            | 7.9            | 7.1            |
| Current transfer receipts.....                     | 15        | 28.6           | 7.6                                 | 30.0           | 30.4           | 30.2           | -61.4          |
| From business.....                                 | 16        | 16.0           | -5.6                                | 17.0           | 17.3           | 17.1           | -74.6          |
| From persons.....                                  | 17        | 12.5           | 13.2                                | 12.9           | 13.1           | 13.1           | 13.2           |
| Current surplus of government enterprises.....     | 18        | -0.5           | -3.7                                | -2.3           | -2.9           | -3.6           | -4.1           |
| <b>Current expenditures</b> .....                  | <b>19</b> | <b>2,381.3</b> | <b>2,548.9</b>                      | <b>2,426.2</b> | <b>2,494.9</b> | <b>2,525.2</b> | <b>2,563.7</b> |
| Consumption expenditures.....                      | 20        | 725.7          | 769.6                               | 735.1          | 759.6          | 762.8          | 782.9          |
| Current transfer payments.....                     | 21        | 1,391.2        | 1,475.4                             | 1,419.0        | 1,458.7        | 1,459.9        | 1,474.4        |
| Government social benefits.....                    | 22        | 1,017.1        | 1,086.5                             | 1,034.9        | 1,064.2        | 1,077.9        | 1,094.4        |
| To persons.....                                    | 23        | 1,014.0        | 1,083.2                             | 1,031.7        | 1,061.0        | 1,074.6        | 1,091.1        |
| To the rest of the world.....                      | 24        | 3.0            | 3.3                                 | 3.2            | 3.2            | 3.2            | 3.5            |
| Other current transfer payments.....               | 25        | 374.1          | 388.9                               | 384.1          | 394.5          | 382.1          | 380.0          |
| Grants-in-aid to state and local governments.....  | 26        | 348.3          | 357.6                               | 358.7          | 356.1          | 358.6          | 354.1          |
| To the rest of the world (net).....                | 27        | 25.9           | 31.3                                | 25.3           | 38.3           | 23.5           | 25.9           |
| Interest payments.....                             | 28        | 221.5          | 249.1                               | 226.1          | 226.6          | 250.8          | 250.8          |
| To persons and business.....                       | 29        | 131.7          |                                     | 128.9          | 122.5          | 139.4          | 130.8          |
| To the rest of the world.....                      | 30        | 89.7           |                                     | 97.2           | 104.1          | 111.5          | 120.0          |
| Subsidies.....                                     | 31        | 43.0           | 54.8                                | 46.1           | 50.1           | 51.6           | 55.6           |
| Less: Wage accruals less disbursements.....        | 32        | 0.0            | 0.0                                 | 0.0            | 0.0            | 0.0            | 0.0            |
| <b>Net Federal Government saving</b> .....         | <b>33</b> | <b>-406.5</b>  | <b>-371.6</b>                       | <b>-298.3</b>  | <b>-297.3</b>  | <b>-407.9</b>  |                |
| Social insurance funds.....                        | 34        | 52.1           | 55.8                                | 61.5           | 60.2           | 52.6           | 55.9           |
| Other.....   | 35        | -458.6         |                                     | -433.2         | -358.5         | -349.9         | -463.8         |
| <b>Addenda:</b>                                    |           |                |                                     |                |                |                |                |
| <b>Total receipts</b> .....                        | <b>36</b> | <b>1,999.5</b> | <b>2,078.5</b>                      | <b>2,221.5</b> | <b>2,252.3</b> | <b>2,180.9</b> |                |
| Current receipts.....                              | 37        | 1,974.8        |                                     | 2,054.6        | 2,196.6        | 2,227.9        | 2,155.8        |
| Capital transfer receipts.....                     | 38        | 24.6           | 25.0                                | 23.9           | 24.9           | 24.4           | 25.1           |
| <b>Total expenditures</b> .....                    | <b>39</b> | <b>2,452.1</b> | <b>2,627.5</b>                      | <b>2,496.8</b> | <b>2,578.9</b> | <b>2,601.0</b> | <b>2,636.5</b> |
| Current expenditures.....                          | 40        | 2,381.3        | 2,548.9                             | 2,426.2        | 2,494.9        | 2,525.2        | 2,563.7        |
| Gross government investment.....                   | 41        | 101.9          | 108.2                               | 105.7          | 100.7          | 107.0          | 109.4          |
| Capital transfer payments.....                     | 42        | 62.6           | 69.1                                | 61.8           | 80.0           | 67.1           | 64.2           |
| Net purchases of nonproduced assets.....           | 43        | 0.0            | -0.5                                | -1.0           | 0.3            | -0.6           | -1.6           |
| Less: Consumption of fixed capital.....            | 44        | 93.8           | 98.3                                | 95.9           | 96.9           | 97.7           | 99.2           |
| <b>Net lending or net borrowing (-)</b> .....      | <b>45</b> | <b>-452.6</b>  | <b>-418.2</b>                       | <b>-357.4</b>  | <b>-348.7</b>  | <b>-455.6</b>  |                |

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

| Line   | 2004      | 2005           | Seasonally adjusted at annual rates |                |                |                |                |
|--|-----------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
|  |           |                | 2004                                | 2005           |                |                |                |
|  |           |                | IV                                  | I              | II             | III            | IV             |
| <b>Current receipts</b> .....                      | <b>1</b>  | <b>1,581.7</b> | <b>1,625.7</b>                      | <b>1,656.7</b> | <b>1,694.9</b> | <b>1,684.3</b> |                |
| Current tax receipts.....                          | 2         | 1,047.6        | 1,075.2                             | 1,107.9        | 1,141.4        | 1,142.9        |                |
| Personal current taxes.....                        | 3         | 247.2          | 274.9                               | 254.6          | 263.1          | 281.8          | 275.4          |
| Income taxes.....                                  | 4         | 224.0          | 249.9                               | 230.9          | 238.9          | 257.0          | 250.2          |
| Other.....   | 5         | 23.2           | 25.0                                | 23.7           | 24.2           | 24.8           | 25.2           |
| Taxes on production and imports.....               | 6         | 758.8          | 805.9                               | 775.8          | 788.4          | 801.8          | 812.0          |
| Sales taxes.....                                   | 7         | 370.4          | 392.7                               | 378.6          | 385.1          | 391.5          | 395.5          |
| Property taxes.....                                | 8         | 322.8          | 341.3                               | 329.7          | 334.3          | 339.0          | 343.7          |
| Other.....   | 9         | 65.5           | 72.0                                | 67.5           | 69.0           | 71.4           | 72.8           |
| Taxes on corporate income.....                     | 10        | 41.5           |                                     | 44.8           | 56.4           | 57.7           | 55.5           |
| Contributions for government social insurance..... | 11        | 19.7           | 19.9                                | 20.1           | 19.9           | 19.8           | 19.9           |
| Income receipts on assets.....                     | 12        | 77.1           | 79.1                                | 78.8           | 78.2           | 78.8           | 79.4           |
| Interest receipts.....                             | 13        | 67.0           | 68.3                                | 67.8           | 67.7           | 68.1           | 68.5           |
| Dividends.....                                     | 14        | 2.4            | 2.5                                 | 3.1            | 2.4            | 2.5            | 2.5            |
| Rents and royalties.....                           | 15        | 7.7            | 8.3                                 | 7.9            | 8.1            | 8.2            | 8.4            |
| Current transfer receipts.....                     | 16        | 439.8          | 458.6                               | 454.5          | 453.9          | 458.4          | 460.6          |
| Federal grants-in-aid.....                         | 17        | 348.3          | 357.6                               | 358.7          | 356.1          | 358.6          | 354.1          |
| From business (net).....                           | 18        | 35.5           | 39.4                                | 37.7           | 38.4           | 39.0           | 44.3           |
| From persons.....                                  | 19        | 56.0           | 61.6                                | 58.0           | 59.4           | 60.8           | 62.3           |
| Current surplus of government enterprises.....     | 20        | -2.5           | -7.5                                | -2.9           | -3.2           | -3.5           | -18.5          |
| <b>Current expenditures</b> .....                  | <b>21</b> | <b>1,587.5</b> | <b>1,686.5</b>                      | <b>1,621.7</b> | <b>1,649.4</b> | <b>1,673.7</b> | <b>1,690.8</b> |
| Consumption expenditures.....                      | 22        | 1,117.7        | 1,193.2                             | 1,143.1        | 1,159.0        | 1,175.7        | 1,205.7        |
| Government social benefit payments to persons..... | 23        | 380.5          | 400.7                               | 387.7          | 398.6          | 405.7          | 392.1          |
| Interest payments.....                             | 24        | 88.9           | 92.1                                | 90.4           | 91.2           | 91.8           | 92.4           |
| Subsidies.....                                     | 25        | 0.5            | 0.5                                 | 0.5            | 0.5            | 0.5            | 0.5            |
| Less: Wage accruals less disbursements.....        | 26        | 0.0            | 0.0                                 | 0.0            | 0.0            | 0.0            | 0.0            |
| <b>Net state and local government saving</b> ..... | <b>27</b> | <b>-5.9</b>    | <b>4.0</b>                          | <b>7.4</b>     | <b>21.3</b>    | <b>-6.4</b>    |                |
| Social insurance funds.....                        | 28        | 1.8            | 0.4                                 | 1.6            | 0.8            | 0.4            | 0.2            |
| Other.....   | 29        | -7.7           |                                     | 2.3            | 6.5            | 20.8           | -6.6           |
| <b>Addenda:</b>                                    |           |                |                                     |                |                |                |                |
| <b>Total receipts</b> .....                        | <b>30</b> | <b>1,633.6</b> | <b>1,676.4</b>                      | <b>1,710.0</b> | <b>1,751.5</b> | <b>1,738.0</b> |                |
| Current receipts.....                              | 31        | 1,581.7        |                                     | 1,625.7        | 1,656.7        | 1,694.9        | 1,684.3        |
| Capital transfer receipts.....                     | 32        | 51.9           | 54.6                                | 50.7           | 53.3           | 56.6           | 53.7           |
| <b>Total expenditures</b> .....                    | <b>33</b> | <b>1,734.6</b> | <b>1,842.7</b>                      | <b>1,771.2</b> | <b>1,803.6</b> | <b>1,835.5</b> | <b>1,837.1</b> |
| Current expenditures.....                          | 34        | 1,587.5        | 1,686.5                             | 1,621.7        | 1,649.4        | 1,673.7        | 1,690.8        |
| Gross government investment.....                   | 35        | 270.6          | 292.4                               | 276.1          | 282.7          | 292.0          | 294.7          |
| Capital transfer payments.....                     | 36        |                |                                     |                |                |                |                |
| Net purchases of nonproduced assets.....           | 37        | 11.7           | 12.5                                | 12.0           | 12.2           | 12.4           | 12.6           |
| Less: Consumption of fixed capital.....            | 38        | 135.3          | 148.7                               | 138.6          | 140.6          | 142.6          | 161.0          |
| <b>Net lending or net borrowing (-)</b> .....      | <b>39</b> | <b>-101.0</b>  | <b>-94.8</b>                        | <b>-93.6</b>   | <b>-84.0</b>   | <b>-99.1</b>   |                |

**Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment**  
[Percent]

|   | Line | 2004  | 2005 | Seasonally adjusted at annual rates |       |       |       |       |
|---|------|-------|------|-------------------------------------|-------|-------|-------|-------|
|   |      |       |      | 2004                                |       | 2005  |       |       |
|   |      |       |      | IV                                  | I     | II    | III   | IV    |
| <b>Government consumption expenditures and gross investment</b> |      |       |      |                                     |       |       |       |       |
| investment  | 1    | 2.2   | 1.8  | 0.9                                 | 1.9   | 2.5   | 2.9   | -0.7  |
| Consumption expenditures <sup>1</sup>                           | 2    | 2.1   | 1.5  | -0.1                                | 2.8   | 0.2   | 4.0   | -1.7  |
| Gross investment <sup>2</sup>                                   | 3    | 2.3   | 3.1  | 6.0                                 | -2.5  | 14.6  | -2.3  | 4.4   |
| Structures  | 4    | -1.4  | 1.6  | 1.0                                 | 2.4   | 8.3   | -6.7  | 2.3   |
| Equipment and software  | 5    | 9.0   | 5.7  | 14.8                                | -10.2 | 26.1  | 5.5   | 7.9   |
| <b>Federal</b>  | 6    | 5.2   | 2.3  | -0.6                                | 2.4   | 2.4   | 7.4   | -2.6  |
| Consumption expenditures  | 7    | 4.8   | 2.1  | -2.8                                | 5.9   | -0.7  | 7.3   | -5.7  |
| Gross investment  | 8    | 8.0   | 4.3  | 17.0                                | -19.6 | 28.2  | 8.3   | 22.1  |
| Structures  | 9    | -10.1 | 0.7  | -3.8                                | -17.2 | -19.5 | 29.1  | 151.0 |
| Equipment and software  | 10   | 11.6  | 4.9  | 20.9                                | -20.0 | 37.8  | 5.4   | 7.3   |
| <b>National defense</b>   | 11   | 7.0   | 2.6  | -3.3                                | 3.0   | 3.7   | 10.0  | -9.0  |
| Consumption expenditures  | 12   | 6.4   | 2.6  | -6.0                                | 8.5   | 1.0   | 9.1   | -11.3 |
| Gross investment  | 13   | 11.8  | 2.2  | 18.5                                | -29.0 | 26.2  | 16.7  | 9.1   |
| Structures  | 14   | -6.0  | -2.4 | -1.0                                | -13.7 | -1.9  | -9.1  | 20.0  |
| Equipment and software  | 15   | 13.5  | 2.5  | 20.2                                | -30.1 | 28.8  | 19.0  | 8.3   |
| <b>Nondefense</b>   | 16   | 1.8   | 1.9  | 5.2                                 | 1.1   | -0.2  | 2.4   | 11.9  |
| Consumption expenditures  | 17   | 1.9   | 0.9  | 4.0                                 | 0.8   | -4.1  | 3.8   | 6.9   |
| Gross investment  | 18   | 1.0   | 8.7  | 13.9                                | 3.3   | 32.0  | -6.6  | 51.9  |
| Structures  | 19   | -12.1 | 2.4  | -5.3                                | -19.1 | -28.0 | 56.8  | 252.0 |
| Equipment and software  | 20   | 7.0   | 11.1 | 22.7                                | 13.4  | 61.9  | -21.7 | 5.0   |
| <b>State and local</b>  | 21   | 0.4   | 1.5  | 1.8                                 | 1.6   | 2.6   | 0.2   | 0.4   |
| Consumption expenditures  | 22   | 0.4   | 1.2  | 1.7                                 | 0.8   | 0.8   | 1.8   | 0.9   |
| Gross investment  | 23   | 0.3   | 2.7  | 2.1                                 | 4.7   | 10.1  | -6.0  | -1.6  |
| Structures  | 24   | -0.8  | 1.7  | 1.4                                 | 3.8   | 10.3  | -8.6  | -4.0  |
| Equipment and software  | 25   | 5.0   | 7.0  | 5.4                                 | 8.5   | 9.3   | 5.7   | 9.0   |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment**

|   | Line | 2004  | 2005  | Seasonally adjusted at annual rates |       |       |       |       |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|   |      |       |       | 2004                                |       | 2005  |       |       |
|   |      |       |       | IV                                  | I     | II    | III   | IV    |
| <b>Percent change at annual rate:</b>                           |      |       |       |                                     |       |       |       |       |
| <b>Government consumption expenditures and gross investment</b> | 1    | 2.2   | 1.8   | 0.9                                 | 1.9   | 2.5   | 2.9   | -0.7  |
| <b>Percentage points at annual rates:</b>                       |      |       |       |                                     |       |       |       |       |
| Consumption expenditures <sup>1</sup>                           | 2    | 1.76  | 1.27  | -0.08                               | 2.29  | 0.17  | 3.25  | -1.42 |
| Gross investment <sup>2</sup>                                   | 3    | 0.39  | 0.52  | 0.98                                | -0.42 | 2.33  | -0.40 | 0.73  |
| Structures  | 4    | -0.15 | 0.17  | 0.11                                | 0.25  | 0.86  | -0.74 | 0.24  |
| Equipment and software  | 5    | 0.54  | 0.35  | 0.87                                | -0.67 | 1.47  | 0.35  | 0.49  |
| <b>Federal</b>  | 6    | 1.89  | 0.86  | -0.21                               | 0.89  | 0.88  | 2.71  | -0.95 |
| Consumption expenditures  | 7    | 1.54  | 0.67  | -0.94                               | 1.88  | -0.24 | 2.34  | -1.89 |
| Gross investment  | 8    | 0.35  | 0.19  | 0.72                                | -0.99 | 1.12  | 0.37  | 0.93  |
| Structures  | 9    | -0.07 | 0.01  | -0.03                               | -0.12 | -0.13 | 0.16  | 0.65  |
| Equipment and software  | 10   | 0.43  | 0.19  | 0.75                                | -0.87 | 1.25  | 0.21  | 0.28  |
| <b>National defense</b>   | 11   | 1.67  | 0.64  | -0.84                               | 0.75  | 0.91  | 2.42  | -2.33 |
| Consumption expenditures  | 12   | 1.33  | 0.57  | -1.37                               | 1.79  | 0.22  | 1.94  | -2.60 |
| Gross investment  | 13   | 0.34  | 0.06  | 0.53                                | -1.04 | 0.69  | 0.48  | 0.27  |
| Structures  | 14   | -0.01 | -0.01 | 0.00                                | -0.03 | 0.00  | -0.02 | 0.04  |
| Equipment and software  | 15   | 0.35  | 0.07  | 0.53                                | -1.00 | 0.70  | 0.50  | 0.23  |
| <b>Nondefense</b>   | 16   | 0.22  | 0.23  | 0.62                                | 0.14  | -0.03 | 0.29  | 1.38  |
| Consumption expenditures  | 17   | 0.20  | 0.10  | 0.43                                | 0.09  | -0.46 | 0.40  | 0.71  |
| Gross investment  | 18   | 0.01  | 0.13  | 0.19                                | 0.05  | 0.43  | -0.11 | 0.66  |
| Structures  | 19   | -0.06 | 0.01  | -0.02                               | -0.09 | -0.13 | 0.18  | 0.61  |
| Equipment and software  | 20   | 0.07  | 0.12  | 0.22                                | 0.14  | 0.55  | -0.28 | 0.05  |
| <b>State and local</b>  | 21   | 0.27  | 0.92  | 1.11                                | 0.98  | 1.62  | 0.15  | 0.27  |
| Consumption expenditures  | 22   | 0.23  | 0.60  | 0.85                                | 0.41  | 0.41  | 0.91  | 0.47  |
| Gross investment  | 23   | 0.04  | 0.33  | 0.26                                | 0.57  | 1.21  | -0.76 | -0.20 |
| Structures  | 24   | -0.08 | 0.16  | 0.13                                | 0.37  | 0.99  | -0.90 | -0.41 |
| Equipment and software  | 25   | 0.12  | 0.16  | 0.13                                | 0.20  | 0.22  | 0.13  | 0.20  |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes**  
[Index numbers, 2000=100]

|   | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                |         | 2005    |         |         |
|   |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Government consumption expenditures and gross investment</b> |      |         |         |                     |         |         |         |         |
| investment  | 1    | 113.398 | 115.428 | 114.008             | 114.537 | 115.248 | 116.063 | 115.863 |
| Consumption expenditures <sup>1</sup>                           | 2    | 113.057 | 114.786 | 113.530             | 114.309 | 114.367 | 115.481 | 114.987 |
| Gross investment <sup>2</sup>                                   | 3    | 114.980 | 118.530 | 116.280             | 115.548 | 119.565 | 118.663 | 120.144 |
| Structures  | 4    | 108.509 | 110.235 | 108.735             | 109.382 | 111.596 | 109.666 | 110.296 |
| Equipment and software  | 5    | 127.076 | 134.272 | 130.465             | 127.017 | 134.604 | 136.418 | 139.051 |
| <b>Federal</b>  | 6    | 125.038 | 127.945 | 125.704             | 126.446 | 127.188 | 129.491 | 128.656 |
| Consumption expenditures  | 7    | 124.591 | 127.154 | 124.873             | 126.665 | 126.436 | 128.691 | 126.824 |
| Gross investment  | 8    | 128.243 | 133.750 | 131.712             | 124.704 | 132.686 | 135.343 | 142.268 |
| Structures  | 9    | 95.356  | 96.047  | 95.256              | 90.867  | 86.083  | 91.751  | 115.486 |
| Equipment and software  | 10   | 135.523 | 142.101 | 139.827             | 132.225 | 143.270 | 145.158 | 147.752 |
| <b>National defense</b>   | 11   | 129.970 | 133.299 | 130.621             | 131.595 | 132.791 | 135.990 | 132.821 |
| Consumption expenditures  | 12   | 128.541 | 131.914 | 128.582             | 131.219 | 131.542 | 134.436 | 130.460 |
| Gross investment  | 13   | 140.426 | 143.460 | 145.788             | 133.838 | 141.860 | 147.452 | 150.690 |
| Structures  | 14   | 88.049  | 85.965  | 89.537              | 86.307  | 85.896  | 83.873  | 87.784  |
| Equipment and software  | 15   | 146.829 | 150.545 | 152.683             | 139.616 | 148.740 | 155.352 | 158.470 |
| <b>Nondefense</b>   | 16   | 116.166 | 118.322 | 116.865             | 117.188 | 117.120 | 117.814 | 121.168 |
| Consumption expenditures  | 17   | 117.336 | 118.421 | 118.067             | 118.308 | 117.072 | 118.159 | 120.145 |
| Gross investment  | 18   | 109.028 | 118.506 | 109.476             | 110.360 | 118.291 | 116.283 | 129.092 |
| Structures  | 19   | 99.684  | 102.034 | 98.614              | 93.533  | 86.145  | 96.405  | 132.052 |
| Equipment and software  | 20   | 113.202 | 123.759 | 114.345             | 117.985 | 133.097 | 125.216 | 126.741 |
| <b>State and local</b>  | 21   | 107.487 | 109.070 | 108.069             | 108.489 | 109.183 | 109.246 | 109.362 |
| Consumption expenditures  | 22   | 106.724 | 107.988 | 107.302             | 107.519 | 107.736 | 108.224 | 108.474 |
| Gross investment  | 23   | 110.618 | 113.567 | 111.213             | 112.504 | 115.248 | 113.490 | 113.026 |
| Structures  | 24   | 109.509 | 111.319 | 109.760             | 110.794 | 113.546 | 111.034 | 109.905 |
| Equipment and software  | 25   | 115.436 | 123.522 | 117.538             | 119.965 | 122.667 | 124.379 | 127.076 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment**  
[Index numbers, 2000=100]

|   | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                |         | 2005    |         |         |
|   |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Government consumption expenditures and gross investment</b> |      |         |         |                     |         |         |         |         |
| investment  | 1    | 113.505 | 118.929 | 115.148             | 116.747 | 117.820 | 119.751 | 121.399 |
| Consumption expenditures <sup>1</sup>                           | 2    | 115.061 | 120.669 | 116.751             | 118.448 | 119.614 | 121.521 | 123.094 |
| Gross investment <sup>2</sup>                                   | 3    | 106.391 | 110.974 | 107.821             | 108.969 | 109.625 | 111.661 | 113.642 |
| Structures  | 4    | 112.948 | 120.452 | 115.046             | 116.790 | 118.102 | 121.707 | 125.210 |
| Equipment and software  | 5    | 95.967  | 96.481  | 96.439              | 96.741  | 96.481  | 96.377  | 96.325  |
| <b>Federal</b>  | 6    | 114.354 | 118.537 | 115.575             | 117.550 | 118.168 | 119.056 | 119.373 |
| Consumption expenditures  | 7    | 116.647 | 121.216 | 117.907             | 120.102 | 120.830 | 121.838 | 122.093 |
| Gross investment  | 8    | 100.000 | 101.803 | 100.989             | 101.597 | 101.538 | 101.702 | 102.377 |
| Structures  | 9    | 114.211 | 122.032 | 116.953             | 118.694 | 120.466 | 122.929 | 126.040 |
| Equipment and software  | 10   | 97.495  | 98.478  | 98.230              | 98.679  | 98.384  | 98.262  | 98.587  |
| <b>National defense</b>   | 11   | 114.840 | 118.960 | 116.198             | 118.060 | 118.471 | 119.493 | 119.815 |
| Consumption expenditures  | 12   | 117.172 | 121.661 | 118.561             | 120.631 | 121.144 | 122.308 | 122.563 |
| Gross investment  | 13   | 99.922  | 101.749 | 101.087             | 101.667 | 101.436 | 101.591 | 102.302 |
| Structures  | 14   | 115.448 | 122.349 | 117.706             | 118.939 | 120.164 | 123.542 | 126.752 |
| Equipment and software  | 15   | 98.548  | 100.037 | 99.636              | 100.170 | 99.842  | 99.792  | 100.345 |
| <b>Nondefense</b>   | 16   | 113.498 | 117.808 | 114.447             | 116.647 | 117.681 | 118.298 | 118.607 |
| Consumption expenditures  | 17   | 115.720 | 120.453 | 116.725             | 119.173 | 120.334 | 121.026 | 121.281 |
| Gross investment  | 18   | 99.983  | 101.723 | 100.619             | 101.279 | 101.549 | 101.732 | 102.333 |
| Structures  | 19   | 113.597 | 121.926 | 116.800             | 118.618 | 120.705 | 122.661 | 125.718 |
| Equipment and software  | 20   | 94.917  | 94.621  | 94.752              | 94.987  | 94.768  | 94.480  | 94.248  |
| <b>State and local</b>  | 21   | 113.022 | 119.186 | 114.914             | 116.291 | 117.635 | 120.186 | 122.630 |
| Consumption expenditures  | 22   | 114.116 | 120.395 | 116.081             | 117.462 | 118.909 | 121.395 | 123.814 |
| Gross investment  | 23   | 108.699 | 114.409 | 110.305             | 111.668 | 112.609 | 115.412 | 117.948 |
| Structures  | 24   | 112.858 | 120.340 | 114.914             | 116.658 | 117.942 | 121.615 | 125.144 |
| Equipment and software  | 25   | 93.742  | 93.523  | 93.801              | 93.876  | 93.671  | 93.595  | 92.951  |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.5. Government Consumption Expenditures and Gross Investment**  
[Billions of dollars]

|   | Line      | 2004           | 2005           | Seasonally adjusted at annual rates |                |                |                |                |
|---|-----------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
|   |           |                |                | 2004                                |                | 2005           |                |                |
|   |           |                |                | IV                                  | I              | II             | III            | IV             |
| <b>Government consumption expenditures and gross investment</b> | <b>1</b>  | <b>2,215.9</b> | <b>2,363.4</b> | <b>2,260.0</b>                      | <b>2,302.0</b> | <b>2,337.6</b> | <b>2,392.7</b> | <b>2,421.4</b> |
| Consumption expenditures <sup>1</sup>                           | 2         | 1,843.4        | 1,962.8        | 1,878.2                             | 1,918.6        | 1,938.5        | 1,988.6        | 2,005.7        |
| Gross investment <sup>2</sup>                                   | 3         | 372.5          | 400.6          | 381.7                               | 383.4          | 399.1          | 404.1          | 415.7          |
| Structures  | 4         | 232.0          | 251.4          | 236.8                               | 241.8          | 249.5          | 252.7          | 261.4          |
| Equipment and software  | 5         | 140.5          | 149.2          | 144.9                               | 141.5          | 149.6          | 151.4          | 154.3          |
| <b>Federal</b>  | <b>6</b>  | <b>827.6</b>   | <b>877.8</b>   | <b>840.8</b>                        | <b>860.2</b>   | <b>869.8</b>   | <b>892.2</b>   | <b>888.8</b>   |
| Consumption expenditures  | 7         | 725.7          | 769.6          | 735.1                               | 759.6          | 762.8          | 782.9          | 773.1          |
| Gross investment  | 8         | 101.9          | 108.2          | 105.7                               | 100.7          | 107.0          | 109.4          | 115.7          |
| Structures  | 9         | 14.5           | 15.6           | 14.8                                | 14.3           | 13.8           | 15.0           | 19.3           |
| Equipment and software  | 10        | 87.4           | 92.6           | 90.9                                | 86.3           | 93.3           | 94.4           | 96.4           |
| <b>National defense</b>   | <b>11</b> | <b>552.7</b>   | <b>587.2</b>   | <b>562.0</b>                        | <b>575.3</b>   | <b>582.5</b>   | <b>601.7</b>   | <b>589.2</b>   |
| Consumption expenditures  | 12        | 484.2          | 515.9          | 490.1                               | 508.9          | 512.3          | 528.6          | 514.0          |
| Gross investment  | 13        | 68.5           | 71.2           | 71.9                                | 66.4           | 70.2           | 73.1           | 75.2           |
| Structures  | 14        | 5.1            | 5.2            | 5.2                                 | 5.1            | 5.1            | 5.1            | 5.5            |
| Equipment and software  | 15        | 63.4           | 66.0           | 66.7                                | 61.3           | 65.1           | 68.0           | 69.7           |
| <b>Nondefense</b>   | <b>16</b> | <b>274.9</b>   | <b>290.6</b>   | <b>278.8</b>                        | <b>285.0</b>   | <b>287.3</b>   | <b>290.5</b>   | <b>299.6</b>   |
| Consumption expenditures  | 17        | 241.4          | 253.7          | 245.1                               | 250.7          | 250.5          | 254.3          | 259.1          |
| Gross investment  | 18        | 33.4           | 37.0           | 33.8                                | 34.3           | 36.8           | 36.3           | 40.5           |
| Structures  | 19        | 9.4            | 10.4           | 9.6                                 | 9.2            | 8.7            | 9.8            | 13.8           |
| Equipment and software  | 20        | 24.0           | 26.6           | 24.2                                | 25.0           | 28.2           | 26.4           | 26.7           |
| <b>State and local</b>  | <b>21</b> | <b>1,388.3</b> | <b>1,485.6</b> | <b>1,419.1</b>                      | <b>1,441.7</b> | <b>1,467.7</b> | <b>1,500.4</b> | <b>1,532.6</b> |
| Consumption expenditures  | 22        | 1,117.7        | 1,193.2        | 1,143.1                             | 1,159.0        | 1,175.7        | 1,205.7        | 1,232.6        |
| Gross investment  | 23        | 270.6          | 292.4          | 276.1                               | 282.7          | 292.0          | 294.7          | 300.0          |
| Structures  | 24        | 217.6          | 235.8          | 222.0                               | 227.5          | 235.7          | 237.7          | 242.1          |
| Equipment and software  | 25        | 53.0           | 56.6           | 54.0                                | 55.2           | 56.3           | 57.1           | 57.9           |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars**  
[Billions of chained (2000) dollars]

|   | Line      | 2004           | 2005           | Seasonally adjusted at annual rates |                |                |                |                |
|---|-----------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
|   |           |                |                | 2004                                |                | 2005           |                |                |
|   |           |                |                | IV                                  | I              | II             | III            | IV             |
| <b>Government consumption expenditures and gross investment</b> | <b>1</b>  | <b>1,952.3</b> | <b>1,987.2</b> | <b>1,962.8</b>                      | <b>1,971.9</b> | <b>1,984.1</b> | <b>1,998.1</b> | <b>1,994.7</b> |
| Consumption expenditures <sup>1</sup>                           | 2         | 1,602.1        | 1,626.6        | 1,608.8                             | 1,619.9        | 1,620.7        | 1,636.5        | 1,629.5        |
| Gross investment <sup>2</sup>                                   | 3         | 350.1          | 360.9          | 354.1                               | 351.9          | 364.1          | 362.0          | 365.9          |
| Structures  | 4         | 205.4          | 208.7          | 205.9                               | 207.1          | 211.3          | 207.6          | 208.8          |
| Equipment and software  | 5         | 146.4          | 154.7          | 150.3                               | 146.3          | 155.0          | 157.1          | 160.2          |
| <b>Federal</b>  | <b>6</b>  | <b>723.7</b>   | <b>740.5</b>   | <b>727.6</b>                        | <b>731.8</b>   | <b>736.1</b>   | <b>745.9</b>   | <b>744.6</b>   |
| Consumption expenditures  | 7         | 622.1          | 634.9          | 623.5                               | 632.5          | 631.3          | 642.6          | 633.3          |
| Gross investment  | 8         | 101.9          | 106.3          | 104.7                               | 99.1           | 105.4          | 107.6          | 113.1          |
| Structures  | 9         | 12.7           | 12.8           | 12.7                                | 12.1           | 11.4           | 12.2           | 15.4           |
| Equipment and software  | 10        | 89.7           | 94.0           | 92.5                                | 87.5           | 94.8           | 96.1           | 97.8           |
| <b>National defense</b>   | <b>11</b> | <b>481.3</b>   | <b>493.6</b>   | <b>483.7</b>                        | <b>487.3</b>   | <b>491.7</b>   | <b>503.6</b>   | <b>491.8</b>   |
| Consumption expenditures  | 12        | 413.3          | 424.1          | 413.4                               | 421.9          | 422.9          | 432.2          | 419.4          |
| Gross investment  | 13        | 68.5           | 70.0           | 71.2                                | 65.3           | 69.2           | 72.0           | 73.6           |
| Structures  | 14        | 4.4            | 4.3            | 4.4                                 | 4.3            | 4.3            | 4.2            | 4.4            |
| Equipment and software  | 15        | 64.4           | 66.0           | 66.9                                | 61.2           | 65.2           | 68.1           | 69.5           |
| <b>Nondefense</b>   | <b>16</b> | <b>242.2</b>   | <b>246.7</b>   | <b>243.6</b>                        | <b>244.3</b>   | <b>244.2</b>   | <b>245.6</b>   | <b>252.6</b>   |
| Consumption expenditures  | 17        | 208.6          | 210.6          | 209.9                               | 210.4          | 208.2          | 210.1          | 213.6          |
| Gross investment  | 18        | 33.4           | 36.3           | 33.6                                | 33.8           | 36.3           | 35.6           | 39.6           |
| Structures  | 19        | 8.3            | 8.5            | 8.2                                 | 7.8            | 7.2            | 8.0            | 11.0           |
| Equipment and software  | 20        | 25.3           | 28.1           | 25.5                                | 26.3           | 29.7           | 28.0           | 28.3           |
| <b>State and local</b>  | <b>21</b> | <b>1,228.4</b> | <b>1,246.5</b> | <b>1,235.0</b>                      | <b>1,239.8</b> | <b>1,247.8</b> | <b>1,248.5</b> | <b>1,249.8</b> |
| Consumption expenditures  | 22        | 979.5          | 991.1          | 984.8                               | 986.8          | 988.8          | 993.3          | 995.5          |
| Gross investment  | 23        | 248.9          | 255.6          | 250.3                               | 253.2          | 259.4          | 255.4          | 254.4          |
| Structures  | 24        | 192.8          | 196.0          | 193.2                               | 195.0          | 199.9          | 195.5          | 193.5          |
| Equipment and software  | 25        | 56.6           | 60.5           | 57.6                                | 58.8           | 60.1           | 61.0           | 62.3           |
| Residual  | 26        | -0.9           | -2.0           | -1.1                                | -0.6           | -2.2           | -2.3           | -2.8           |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output**  
[Percent]

|  | Line | 2004 | 2005 | Seasonally adjusted at annual rates |       |       |       |       |
|--|------|------|------|-------------------------------------|-------|-------|-------|-------|
|  |      |      |      | 2004                                | 2005  |       |       |       |
|  |      |      |      |                                     | IV    | I     | II    | III   |
| <b>Government consumption expenditures</b> <sup>1</sup> .....      | 1    | 2.1  | 1.5  | -0.1                                | 2.8   | 0.2   | 4.0   | -1.7  |
| Gross output of general government .....                           | 2    | 2.4  | 2.0  | 0.3                                 | 3.5   | 0.5   | 4.2   | -0.9  |
| Value added .....  | 3    | 0.8  | 1.0  | 1.9                                 | 0.7   | 0.2   | 1.2   | 1.0   |
| Compensation of general government employees .....                 | 4    | 0.6  | 0.7  | 1.8                                 | 0.3   | -0.1  | 1.0   | 0.8   |
| Consumption of general government fixed capital <sup>2</sup> ..... | 5    | 2.4  | 2.5  | 2.6                                 | 2.9   | 2.5   | 2.1   | 2.1   |
| Intermediate goods and services purchased <sup>3</sup> .....       | 6    | 4.9  | 3.6  | -2.3                                | 8.1   | 0.8   | 9.0   | -3.7  |
| Durable goods .....  | 7    | 7.5  | 4.1  | 5.1                                 | -8.5  | 12.8  | 8.6   | 10.5  |
| Nondurable goods .....   | 8    | 2.9  | 2.9  | 2.7                                 | 12.1  | -6.4  | 2.9   | 5.7   |
| Services .....   | 9    | 5.3  | 3.8  | -4.5                                | 8.4   | 2.4   | 11.3  | -8.0  |
| Less: Own-account investment <sup>4</sup> .....                    | 10   | -0.5 | 4.8  | -1.4                                | 8.4   | 11.4  | 1.4   | 3.4   |
| Sales to other sectors .....                                       | 11   | 4.0  | 4.7  | 2.7                                 | 7.6   | 1.2   | 6.1   | 3.6   |
| <b>Federal consumption expenditures</b> <sup>1</sup> .....         | 12   | 4.8  | 2.1  | -2.8                                | 5.9   | -0.7  | 7.3   | -5.7  |
| Gross output of general government .....                           | 13   | 4.8  | 2.4  | -3.4                                | 7.3   | -1.7  | 8.3   | -5.8  |
| Value added .....  | 14   | 0.9  | 0.6  | 2.5                                 | 0.5   | -1.1  | -0.5  | 1.4   |
| Compensation of general government employees .....                 | 15   | 0.7  | 0.1  | 2.6                                 | 0.0   | -2.1  | -1.1  | 1.2   |
| Consumption of general government fixed capital <sup>2</sup> ..... | 16   | 1.7  | 2.1  | 2.1                                 | 2.2   | 2.3   | 1.8   | 1.9   |
| Intermediate goods and services purchased <sup>3</sup> .....       | 17   | 9.9  | 4.6  | -10.2                               | 16.3  | -2.4  | 19.6  | -13.4 |
| Durable goods .....  | 18   | 12.2 | 5.5  | 7.3                                 | -15.5 | 20.7  | 13.6  | 16.5  |
| Nondurable goods .....   | 19   | 11.3 | 7.0  | 5.0                                 | 82.1  | -41.6 | 7.6   | 27.1  |
| Services .....   | 20   | 9.5  | 4.2  | -13.6                               | 14.3  | 1.5   | 21.8  | -20.3 |
| Less: Own-account investment <sup>4</sup> .....                    | 21   | -3.7 | 6.5  | -11.5                               | 19.5  | 4.2   | 8.1   | 1.1   |
| Sales to other sectors .....                                       | 22   | 6.0  | 36.4 | -47.4                               | 268.8 | -63.2 | 157.8 | -16.9 |
| <b>Defense consumption expenditures</b> <sup>1</sup> .....         | 23   | 6.4  | 2.6  | -6.0                                | 8.5   | 1.0   | 9.1   | -11.3 |
| Gross output of general government .....                           | 24   | 6.3  | 2.7  | -7.1                                | 9.5   | 0.9   | 9.3   | -12.1 |
| Value added .....  | 25   | 1.8  | 0.8  | 2.1                                 | 0.6   | -1.0  | 0.4   | 0.8   |
| Compensation of general government employees .....                 | 26   | 1.8  | 0.3  | 2.1                                 | 0.1   | -2.2  | -0.2  | 0.3   |
| Consumption of general government fixed capital <sup>2</sup> ..... | 27   | 1.8  | 2.3  | 2.2                                 | 2.3   | 2.6   | 2.0   | 2.2   |
| Intermediate goods and services purchased <sup>3</sup> .....       | 28   | 11.9 | 5.0  | -16.7                               | 20.6  | 3.2   | 19.9  | -24.2 |
| Durable goods .....  | 29   | 11.9 | 4.8  | 6.2                                 | -17.0 | 20.8  | 13.6  | 16.6  |
| Nondurable goods .....   | 30   | 14.9 | 7.4  | -30.9                               | 72.9  | 8.0   | -14.8 | 7.0   |
| Services .....   | 31   | 11.6 | 4.7  | -18.6                               | 23.9  | 0.4   | 24.9  | -31.7 |
| Less: Own-account investment <sup>4</sup> .....                    | 32   | -7.6 | 1.5  | 3.6                                 | -6.2  | 2.0   | 3.4   | 1.1   |
| Sales to other sectors .....                                       | 33   | -1.4 | 21.5 | -90.5                               | 646.3 | -8.5  | 52.9  | -82.8 |
| <b>Nondefense consumption expenditures</b> <sup>1</sup> .....      | 34   | 1.9  | 0.9  | 4.0                                 | 0.8   | -4.1  | 3.8   | 6.9   |
| Gross output of general government .....                           | 35   | 2.0  | 1.7  | 4.4                                 | 3.1   | -6.8  | 6.3   | 8.1   |
| Value added .....  | 36   | -0.6 | 0.1  | 3.1                                 | 0.2   | -1.3  | -2.1  | 2.4   |
| Compensation of general government employees .....                 | 37   | -1.0 | -0.2 | 3.4                                 | -0.1  | -1.9  | -2.7  | 2.7   |
| Consumption of general government fixed capital <sup>2</sup> ..... | 38   | 1.3  | 1.6  | 1.9                                 | 1.8   | 1.5   | 1.3   | 1.1   |
| Intermediate goods and services purchased <sup>3</sup> .....       | 39   | 5.9  | 3.9  | 6.2                                 | 7.3   | -13.9 | 18.9  | 16.0  |
| Durable goods .....  | 40   | 15.1 | 13.8 | 21.0                                | 3.9   | 19.8  | 12.8  | 15.4  |
| Nondurable goods .....   | 41   |      |      |                                     |       |       |       |       |
| Commodity Credit Corporation inventory change .....                | 42   |      |      |                                     |       |       |       |       |
| Other nondurable goods .....                                       | 43   | 19.9 | 3.6  | 11.6                                | 27.2  | -15.9 | -13.9 | 27.3  |
| Services .....   | 44   | 5.4  | 3.2  | -1.8                                | -4.0  | 3.9   | 15.2  | 10.1  |
| Less: Own-account investment <sup>4</sup> .....                    | 45   | -0.2 | 10.8 | -22.8                               | 46.7  | 6.0   | 11.9  | 1.1   |
| Sales to other sectors .....                                       | 46   | 12.0 | 46.6 | 51.4                                | 159.8 | -80.4 | 280.6 | 77.7  |
| <b>State and local consumption expenditures</b> <sup>1</sup> ..... | 47   | 0.4  | 1.2  | 1.7                                 | 0.8   | 0.8   | 1.8   | 0.9   |
| Gross output of general government .....                           | 48   | 1.2  | 1.8  | 2.2                                 | 1.6   | 1.6   | 2.2   | 1.7   |
| Value added .....  | 49   | 0.8  | 1.2  | 1.7                                 | 0.8   | 0.8   | 1.9   | 0.9   |
| Compensation of general government employees .....                 | 50   | 0.5  | 1.0  | 1.5                                 | 0.4   | 0.6   | 1.9   | 0.7   |
| Consumption of general government fixed capital <sup>2</sup> ..... | 51   | 3.0  | 2.9  | 3.0                                 | 3.5   | 2.6   | 2.4   | 2.3   |
| Intermediate goods and services purchased <sup>3</sup> .....       | 52   | 1.8  | 3.0  | 3.2                                 | 3.2   | 2.9   | 2.7   | 3.0   |
| Durable goods .....  | 53   | 1.6  | 2.2  | 2.1                                 | 2.3   | 2.7   | 1.9   | 2.3   |
| Nondurable goods .....   | 54   | 1.5  | 2.2  | 2.3                                 | 2.2   | 2.4   | 2.1   | 2.2   |
| Services .....   | 55   | 2.0  | 3.5  | 3.7                                 | 3.8   | 3.2   | 3.1   | 3.6   |
| Less: Own-account investment <sup>4</sup> .....                    | 56   | 0.3  | 4.4  | 1.3                                 | 5.7   | 13.4  | -0.2  | 3.9   |
| Sales to other sectors .....                                       | 57   | 3.9  | 4.1  | 4.2                                 | 4.5   | 3.8   | 3.8   | 4.2   |
| Tuition and related educational charges .....                      | 58   | -0.2 | 2.2  | -0.8                                | 4.3   | 3.9   | 3.9   | 4.3   |
| Health and hospital charges .....                                  | 59   | 6.2  | 5.0  | 7.0                                 | 4.3   | 3.9   | 3.9   | 4.3   |
| Other sales .....  | 60   | 3.1  | 3.8  | 3.0                                 | 4.9   | 3.6   | 3.7   | 4.0   |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.



**Table 3.10.3. Real Government Consumption Expenditures and  
General Government Gross Output, Quantity Indexes**

[Index numbers, 2000=100]

|  | Line | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|--|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|  |      |                |                | 2004                | 2005           |                |                |                |
|  |      |                |                |                     | IV             | I              | II             | III            |
| <b>Government consumption expenditures</b> <sup>1</sup> .....      | 1    | <b>113.057</b> | <b>114.786</b> | <b>113.530</b>      | <b>114.309</b> | <b>114.367</b> | <b>115.481</b> | <b>114.987</b> |
| Gross output of general government .....                           | 2    | 113.445        | 115.731        | 114.107             | 115.097        | 115.229        | 116.429        | 116.168        |
| Value added .....  | 3    | 106.182        | 107.226        | 106.774             | 106.951        | 107.015        | 107.335        | 107.604        |
| Compensation of general government employees .....                 | 4    | 105.510        | 106.272        | 106.029             | 106.108        | 106.071        | 106.347        | 106.563        |
| Consumption of general government fixed capital <sup>2</sup> ..... | 5    | 110.131        | 112.939        | 111.178             | 111.971        | 112.664        | 113.264        | 113.858        |
| Intermediate goods and services purchased <sup>3</sup> .....       | 6    | 127.052        | 131.685        | 127.849             | 130.376        | 130.636        | 133.483        | 132.244        |
| Durable goods .....  | 7    | 119.341        | 124.261        | 122.115             | 119.446        | 123.095        | 125.662        | 128.842        |
| Nondurable goods .....   | 8    | 118.582        | 122.073        | 119.285             | 122.730        | 120.709        | 121.577        | 123.276        |
| Services .....   | 9    | 130.788        | 135.811        | 131.409             | 134.097        | 134.901        | 138.555        | 135.690        |
| Less: Own-account investment <sup>4</sup> .....                    | 10   | 108.285        | 113.472        | 108.542             | 110.753        | 113.793        | 114.196        | 115.145        |
| Sales to other sectors .....                                       | 11   | 116.245        | 121.707        | 118.086             | 120.273        | 120.630        | 122.423        | 123.504        |
| <b>Federal consumption expenditures</b> <sup>1</sup> .....         | 12   | <b>124.591</b> | <b>127.154</b> | <b>124.873</b>      | <b>126.665</b> | <b>126.436</b> | <b>128.691</b> | <b>126.824</b> |
| Gross output of general government .....                           | 13   | 123.967        | 126.898        | 124.307             | 126.513        | 125.968        | 128.503        | 126.609        |
| Value added .....  | 14   | 106.207        | 106.793        | 106.876             | 106.999        | 106.692        | 106.561        | 106.919        |
| Compensation of general government employees .....                 | 15   | 106.793        | 106.927        | 107.425             | 107.423        | 106.859        | 106.554        | 106.874        |
| Consumption of general government fixed capital <sup>2</sup> ..... | 16   | 104.350        | 106.547        | 105.153             | 105.720        | 106.332        | 106.818        | 107.317        |
| Intermediate goods and services purchased <sup>3</sup> .....       | 17   | 154.347        | 161.468        | 154.107             | 160.027        | 159.060        | 166.333        | 160.450        |
| Durable goods .....  | 18   | 128.474        | 135.524        | 132.890             | 127.414        | 133.560        | 137.875        | 143.248        |
| Nondurable goods .....   | 19   | 155.163        | 165.968        | 154.049             | 178.953        | 156.442        | 159.319        | 169.159        |
| Services .....   | 20   | 158.224        | 164.919        | 157.385             | 162.715        | 163.307        | 171.566        | 162.086        |
| Less: Own-account investment <sup>4</sup> .....                    | 21   | 116.015        | 123.537        | 116.021             | 121.300        | 122.560        | 124.966        | 125.320        |
| Sales to other sectors .....                                       | 22   | 80.852         | 110.266        | 85.850              | 118.968        | 92.634         | 117.379        | 112.084        |
| <b>Defense consumption expenditures</b> <sup>1</sup> .....         | 23   | <b>128.541</b> | <b>131.914</b> | <b>128.582</b>      | <b>131.219</b> | <b>131.542</b> | <b>134.436</b> | <b>130.460</b> |
| Gross output of general government .....                           | 24   | 128.507        | 131.996        | 128.416             | 131.351        | 131.656        | 134.619        | 130.357        |
| Value added .....  | 25   | 107.128        | 107.986        | 107.932             | 108.095        | 107.811        | 107.915        | 108.122        |
| Compensation of general government employees .....                 | 26   | 109.047        | 109.393        | 109.839             | 109.854        | 109.239        | 109.197        | 109.282        |
| Consumption of general government fixed capital <sup>2</sup> ..... | 27   | 102.223        | 104.567        | 103.066             | 103.656        | 104.331        | 104.861        | 105.422        |
| Intermediate goods and services purchased <sup>3</sup> .....       | 28   | 164.434        | 172.587        | 162.787             | 170.602        | 171.952        | 179.929        | 167.865        |
| Durable goods .....  | 29   | 126.861        | 132.942        | 130.917             | 124.954        | 131.005        | 135.256        | 140.556        |
| Nondurable goods .....   | 30   | 156.568        | 168.178        | 146.860             | 168.407        | 171.676        | 164.918        | 167.712        |
| Services .....   | 31   | 173.917        | 182.145        | 171.743             | 181.193        | 181.355        | 191.736        | 174.295        |
| Less: Own-account investment <sup>4</sup> .....                    | 32   | 152.925        | 155.164        | 156.311             | 153.832        | 154.599        | 155.891        | 156.335        |
| Sales to other sectors .....                                       | 33   | 108.656        | 131.998        | 84.831              | 140.211        | 137.125        | 152.479        | 98.178         |
| <b>Nondefense consumption expenditures</b> <sup>1</sup> .....      | 34   | <b>117.336</b> | <b>118.421</b> | <b>118.067</b>      | <b>118.308</b> | <b>117.072</b> | <b>118.159</b> | <b>120.145</b> |
| Gross output of general government .....                           | 35   | 115.869        | 117.813        | 116.981             | 117.888        | 115.833        | 117.610        | 119.922        |
| Value added .....  | 36   | 104.573        | 104.680        | 105.004             | 105.057        | 104.710        | 104.163        | 104.788        |
| Compensation of general government employees .....                 | 37   | 103.348        | 103.154        | 103.732             | 103.703        | 103.217        | 102.507        | 103.188        |
| Consumption of general government fixed capital <sup>2</sup> ..... | 38   | 110.336        | 112.095        | 111.022             | 111.520        | 111.942        | 112.300        | 112.616        |
| Intermediate goods and services purchased <sup>3</sup> .....       | 39   | 135.776        | 141.066        | 138.132             | 140.594        | 135.445        | 141.432        | 146.791        |
| Durable goods .....  | 40   | 149.167        | 169.769        | 158.561             | 160.089        | 167.472        | 172.607        | 178.909        |
| Nondurable goods .....   | 41   |                |                |                     |                |                |                |                |
| Commodity Credit Corporation inventory change .....                | 42   |                |                |                     |                |                |                |                |
| Other nondurable goods .....                                       | 43   | 180.945        | 187.419        | 182.919             | 194.246        | 185.991        | 179.152        | 190.287        |
| Services .....   | 44   | 132.751        | 136.952        | 134.084             | 132.730        | 134.017        | 138.841        | 142.218        |
| Less: Own-account investment <sup>4</sup> .....                    | 45   | 96.119         | 106.513        | 94.299              | 103.783        | 105.312        | 108.325        | 108.631        |
| Sales to other sectors .....                                       | 46   | 69.049         | 101.255        | 86.986              | 110.432        | 73.472         | 102.623        | 118.492        |
| <b>State and local consumption expenditures</b> <sup>1</sup> ..... | 47   | <b>106.724</b> | <b>107.988</b> | <b>107.302</b>      | <b>107.519</b> | <b>107.736</b> | <b>108.224</b> | <b>108.474</b> |
| Gross output of general government .....                           | 48   | 108.766        | 110.761        | 109.571             | 110.017        | 110.452        | 111.059        | 111.515        |
| Value added .....  | 49   | 106.157        | 107.403        | 106.716             | 106.917        | 107.143        | 107.660        | 107.890        |
| Compensation of general government employees .....                 | 50   | 105.025        | 106.026        | 105.501             | 105.611        | 105.775        | 106.271        | 106.449        |
| Consumption of general government fixed capital <sup>2</sup> ..... | 51   | 115.623        | 119.009        | 116.901             | 117.908        | 118.678        | 119.385        | 120.067        |
| Intermediate goods and services purchased <sup>3</sup> .....       | 52   | 113.824        | 117.269        | 115.112             | 116.032        | 116.868        | 117.647        | 118.527        |
| Durable goods .....  | 53   | 108.601        | 111.037        | 109.446             | 110.057        | 110.795        | 111.329        | 111.966        |
| Nondurable goods .....   | 54   | 113.382        | 115.913        | 114.322             | 114.953        | 115.624        | 116.224        | 116.851        |
| Services .....   | 55   | 114.424        | 118.431        | 115.924             | 117.022        | 117.956        | 118.853        | 119.895        |
| Less: Own-account investment <sup>4</sup> .....                    | 56   | 106.645        | 111.297        | 106.957             | 108.462        | 111.918        | 111.860        | 112.947        |
| Sales to other sectors .....                                       | 57   | 117.305        | 122.084        | 119.054             | 120.359        | 121.479        | 122.619        | 123.881        |
| Tuition and related educational charges .....                      | 58   | 108.669        | 111.010        | 108.275             | 109.412        | 110.453        | 111.502        | 112.673        |
| Health and hospital charges .....                                  | 59   | 125.362        | 131.681        | 128.439             | 129.787        | 131.019        | 132.264        | 133.653        |
| Other sales .....  | 60   | 110.978        | 115.162        | 112.247             | 113.609        | 114.610        | 115.651        | 116.779        |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output**

[Index numbers, 2000=100]

|  | Line | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|--|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|  |      |                |                | 2004                |                | 2005           |                |                |
|  |      |                |                | IV                  | I              | II             | III            | IV             |
| <b>Government consumption expenditures</b> <sup>1</sup>      | 1    | <b>115.061</b> | <b>120.669</b> | <b>116.751</b>      | <b>118.448</b> | <b>119.614</b> | <b>121.521</b> | <b>123.094</b> |
| Gross output of general government                           | 2    | 115.428        | 120.911        | 117.150             | 118.771        | 119.923        | 121.686        | 123.265        |
| Value added  | 3    | 117.958        | 122.345        | 119.177             | 120.826        | 121.735        | 122.947        | 123.873        |
| Compensation of general government employees                 | 4    | 120.433        | 124.980        | 121.620             | 123.477        | 124.455        | 125.580        | 126.410        |
| Consumption of general government fixed capital <sup>2</sup> | 5    | 104.759        | 108.307        | 106.148             | 106.719        | 107.265        | 108.921        | 110.323        |
| Intermediate goods and services purchased <sup>3</sup>       | 6    | 111.158        | 118.246        | 113.632             | 115.203        | 116.711        | 119.273        | 121.797        |
| Durable goods  | 7    | 102.169        | 104.078        | 102.945             | 103.596        | 103.942        | 104.258        | 104.516        |
| Nondurable goods   | 8    | 112.261        | 128.484        | 118.837             | 121.054        | 124.771        | 131.785        | 136.326        |
| Services   | 9    | 111.829        | 116.477        | 113.136             | 114.590        | 115.492        | 116.859        | 118.966        |
| Less: Own-account investment <sup>4</sup>                    | 10   | 113.680        | 118.560        | 115.126             | 116.857        | 117.889        | 119.113        | 120.382        |
| Sales to other sectors                                       | 11   | 117.819        | 122.610        | 119.756             | 120.912        | 121.991        | 122.952        | 124.585        |
| <b>Federal consumption expenditures</b> <sup>1</sup>         | 12   | <b>116.647</b> | <b>121.216</b> | <b>117.907</b>      | <b>120.830</b> | <b>121.830</b> | <b>121.838</b> | <b>122.093</b> |
| Gross output of general government                           | 13   | 116.628        | 121.215        | 117.889             | 120.079        | 120.808        | 121.804        | 122.168        |
| Value added  | 14   | 121.881        | 126.005        | 122.553             | 125.296        | 125.757        | 126.357        | 126.610        |
| Compensation of general government employees                 | 15   | 128.117        | 132.722        | 128.495             | 131.998        | 132.509        | 133.096        | 133.286        |
| Consumption of general government fixed capital <sup>2</sup> | 16   | 103.806        | 106.529        | 105.338             | 105.867        | 106.180        | 106.817        | 107.252        |
| Intermediate goods and services purchased <sup>3</sup>       | 17   | 109.628        | 114.674        | 111.536             | 113.091        | 114.105        | 115.511        | 115.988        |
| Durable goods  | 18   | 101.232        | 102.670        | 101.902             | 102.373        | 102.612        | 102.806        | 102.891        |
| Nondurable goods   | 19   | 99.603         | 114.349        | 106.279             | 106.999        | 111.869        | 120.212        | 118.318        |
| Services   | 20   | 112.044        | 116.371        | 113.531             | 115.336        | 115.948        | 116.687        | 117.512        |
| Less: Own-account investment <sup>4</sup>                    | 21   | 119.522        | 124.122        | 120.522             | 122.928        | 123.784        | 124.471        | 125.304        |
| Sales to other sectors                                       | 22   | 112.325        | 118.449        | 113.914             | 115.450        | 116.279        | 116.291        | 125.777        |
| <b>Defense consumption expenditures</b> <sup>1</sup>         | 23   | <b>117.172</b> | <b>118.561</b> | <b>120.631</b>      | <b>121.144</b> | <b>122.308</b> | <b>122.308</b> | <b>122.563</b> |
| Gross output of general government                           | 24   | 117.181        | 121.673        | 118.568             | 120.642        | 121.158        | 122.316        | 122.577        |
| Value added  | 25   | 123.092        | 127.376        | 124.018             | 126.854        | 127.168        | 127.652        | 127.829        |
| Compensation of general government employees                 | 26   | 130.783        | 135.600        | 131.340             | 135.135        | 135.452        | 135.853        | 135.961        |
| Consumption of general government fixed capital <sup>2</sup> | 27   | 104.740        | 107.735        | 106.580             | 107.076        | 107.382        | 108.069        | 108.413        |
| Intermediate goods and services purchased <sup>3</sup>       | 28   | 109.658        | 114.285        | 111.504             | 112.768        | 113.479        | 115.278        | 115.616        |
| Durable goods  | 29   | 102.080        | 103.696        | 102.817             | 103.309        | 103.612        | 103.863        | 103.999        |
| Nondurable goods   | 30   | 92.183         | 108.621        | 100.483             | 100.118        | 103.002        | 117.033        | 114.331        |
| Services   | 31   | 113.021        | 116.962        | 114.403             | 115.970        | 116.521        | 117.334        | 118.023        |
| Less: Own-account investment <sup>4</sup>                    | 32   | 119.365        | 124.547        | 120.537             | 123.167        | 124.154        | 124.708        | 126.160        |
| Sales to other sectors                                       | 33   | 116.979        | 121.649        | 118.187             | 120.741        | 121.361        | 122.075        | 122.419        |
| <b>Nondefense consumption expenditures</b> <sup>1</sup>      | 34   | <b>115.720</b> | <b>120.453</b> | <b>116.725</b>      | <b>119.173</b> | <b>120.334</b> | <b>121.026</b> | <b>121.281</b> |
| Gross output of general government                           | 35   | 115.667        | 120.442        | 116.684             | 119.101        | 120.253        | 120.922        | 121.490        |
| Value added  | 36   | 119.818        | 123.665        | 120.045             | 122.626        | 123.345        | 124.151        | 124.540        |
| Compensation of general government employees                 | 37   | 124.171        | 128.458        | 124.276             | 127.330        | 128.142        | 129.021        | 129.339        |
| Consumption of general government fixed capital <sup>2</sup> | 38   | 101.377        | 103.389        | 102.102             | 102.720        | 103.051        | 103.556        | 104.229        |
| Intermediate goods and services purchased <sup>3</sup>       | 39   | 109.623        | 115.578        | 111.669             | 113.861        | 115.565        | 116.052        | 116.836        |
| Durable goods  | 40   | 91.907         | 91.519         | 91.853              | 92.110         | 91.707         | 91.344         | 90.916         |
| Nondurable goods   | 41   |                |                |                     |                |                |                |                |
| Commodity Credit Corporation inventory change                | 42   |                |                |                     |                |                |                |                |
| Other nondurable goods                                       | 43   | 109.179        | 120.237        | 112.986             | 115.081        | 122.232        | 122.249        | 121.387        |
| Services   | 44   | 110.383        | 115.532        | 112.091             | 114.406        | 115.150        | 115.733        | 116.841        |
| Less: Own-account investment <sup>4</sup>                    | 45   | 119.601        | 123.714        | 120.453             | 122.667        | 123.419        | 124.210        | 124.561        |
| Sales to other sectors                                       | 46   | 109.619        | 116.241        | 111.305             | 112.368        | 113.335        | 112.897        | 126.365        |
| <b>State and local consumption expenditures</b> <sup>1</sup> | 47   | <b>114.116</b> | <b>120.395</b> | <b>116.081</b>      | <b>117.462</b> | <b>118.909</b> | <b>121.395</b> | <b>123.814</b> |
| Gross output of general government                           | 48   | 114.860        | 120.799        | 116.815             | 118.149        | 119.515        | 121.669        | 123.863        |
| Value added  | 49   | 116.332        | 120.828        | 117.781             | 118.972        | 120.067        | 121.534        | 122.738        |
| Compensation of general government employees                 | 50   | 117.748        | 122.273        | 119.222             | 120.494        | 121.638        | 122.952        | 124.007        |
| Consumption of general government fixed capital <sup>2</sup> | 51   | 105.652        | 109.913        | 106.918             | 107.526        | 108.273        | 110.808        | 113.043        |
| Intermediate goods and services purchased <sup>3</sup>       | 52   | 112.136        | 120.584        | 114.980             | 116.563        | 118.397        | 121.738        | 125.636        |
| Durable goods  | 53   | 103.310        | 105.894        | 104.240             | 105.144        | 105.642        | 106.136        | 106.653        |
| Nondurable goods   | 54   | 114.582        | 131.074        | 121.122             | 123.657        | 127.100        | 133.826        | 139.712        |
| Services   | 55   | 111.625        | 116.549        | 112.784             | 113.948        | 115.092        | 116.988        | 120.166        |
| Less: Own-account investment <sup>4</sup>                    | 56   | 112.254        | 117.202        | 113.807             | 115.377        | 116.451        | 117.803        | 119.178        |
| Sales to other sectors                                       | 57   | 117.935        | 122.688        | 119.880             | 121.026        | 122.112        | 123.099        | 124.517        |
| Tuition and related educational charges                      | 58   | 133.191        | 143.178        | 137.237             | 139.381        | 142.402        | 144.474        | 146.453        |
| Health and hospital charges                                  | 59   | 117.203        | 121.050        | 118.776             | 119.820        | 120.494        | 121.389        | 122.497        |
| Other sales  | 60   | 109.511        | 112.617        | 110.799             | 111.514        | 112.128        | 112.611        | 114.214        |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.5. Government Consumption Expenditures and General Government Gross Output**  
[Billions of dollars]

|  | Line | 2004           | 2005           | Seasonally adjusted at annual rates |                |                |                |                |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
|  |      |                |                | 2004                                | 2005           |                |                |                |
|  |      |                |                |                                     | IV             | I              | II             | III            |
| <b>Government consumption expenditures</b> <sup>1</sup> .....      | 1    | <b>1,843.4</b> | <b>1,962.8</b> | <b>1,878.2</b>                      | <b>1,918.6</b> | <b>1,938.5</b> | <b>1,988.6</b> | <b>2,005.7</b> |
| Gross output of general government .....                           | 2    | 2,176.8        | 2,326.2        | 2,222.1                             | 2,272.3        | 2,297.0        | 2,355.1        | 2,380.3        |
| Value added .....  | 3    | 1,339.7        | 1,403.1        | 1,361.0                             | 1,382.1        | 1,393.4        | 1,411.4        | 1,425.6        |
| Compensation of general government employees .....                 | 4    | 1,147.7        | 1,199.6        | 1,164.7                             | 1,183.3        | 1,192.3        | 1,206.2        | 1,216.6        |
| Consumption of general government fixed capital <sup>2</sup> ..... | 5    | 192.0          | 203.5          | 196.3                               | 198.8          | 201.1          | 205.3          | 209.0          |
| Intermediate goods and services purchased <sup>3</sup> .....       | 6    | 837.2          | 923.0          | 861.1                               | 890.2          | 903.7          | 943.6          | 954.6          |
| Durable goods .....  | 7    | 53.8           | 57.0           | 55.4                                | 54.6           | 56.4           | 57.8           | 59.4           |
| Nondurable goods .....   | 8    | 193.4          | 227.9          | 205.9                               | 215.8          | 218.8          | 232.8          | 244.2          |
| Services .....   | 9    | 590.0          | 638.1          | 599.7                               | 619.8          | 628.4          | 653.1          | 651.1          |
| Less: Own-account investment <sup>4</sup> .....                    | 10   | 22.3           | 24.3           | 22.6                                | 23.4           | 24.3           | 24.6           | 25.1           |
| Sales to other sectors .....                                       | 11   | 311.2          | 339.0          | 321.2                               | 330.3          | 334.3          | 341.9          | 349.5          |
| <b>Federal consumption expenditures</b> <sup>1</sup> .....         | 12   | <b>725.7</b>   | <b>769.6</b>   | <b>735.1</b>                        | <b>759.6</b>   | <b>762.8</b>   | <b>782.9</b>   | <b>773.1</b>   |
| Gross output of general government .....                           | 13   | 736.2          | 783.2          | 746.1                               | 773.5          | 774.8          | 796.9          | 787.5          |
| Value added .....  | 14   | 408.2          | 424.4          | 413.1                               | 422.8          | 423.1          | 424.6          | 426.9          |
| Compensation of general government employees .....                 | 15   | 319.8          | 331.7          | 322.7                               | 331.5          | 331.0          | 331.5          | 333.0          |
| Consumption of general government fixed capital <sup>2</sup> ..... | 16   | 88.4           | 92.6           | 90.4                                | 91.3           | 92.1           | 93.1           | 93.9           |
| Intermediate goods and services purchased <sup>3</sup> .....       | 17   | 327.9          | 358.8          | 333.1                               | 350.7          | 351.7          | 372.3          | 360.6          |
| Durable goods .....  | 18   | 31.3           | 33.4           | 32.5                                | 31.3           | 32.9           | 34.1           | 35.4           |
| Nondurable goods .....   | 19   | 29.2           | 35.9           | 31.0                                | 36.2           | 33.1           | 36.2           | 37.9           |
| Services .....   | 20   | 267.5          | 289.5          | 269.6                               | 283.1          | 285.6          | 302.0          | 287.3          |
| Less: Own-account investment <sup>4</sup> .....                    | 21   | 4.5            | 5.0            | 4.5                                 | 4.8            | 4.9            | 5.0            | 5.1            |
| Sales to other sectors .....                                       | 22   | 6.0            | 8.6            | 6.5                                 | 9.1            | 7.1            | 9.0            | 9.3            |
| <b>Defense consumption expenditures</b> <sup>1</sup> .....         | 23   | <b>484.2</b>   | <b>515.9</b>   | <b>490.1</b>                        | <b>508.9</b>   | <b>512.3</b>   | <b>528.6</b>   | <b>514.0</b>   |
| Gross output of general government .....                           | 24   | 488.8          | 521.2          | 494.2                               | 514.3          | 517.7          | 534.4          | 518.6          |
| Value added .....  | 25   | 262.6          | 274.0          | 266.6                               | 273.1          | 273.1          | 274.4          | 275.3          |
| Compensation of general government employees .....                 | 26   | 198.2          | 206.1          | 200.4                               | 206.3          | 205.6          | 206.1          | 206.4          |
| Consumption of general government fixed capital <sup>2</sup> ..... | 27   | 64.5           | 67.8           | 66.2                                | 66.8           | 67.5           | 68.2           | 68.8           |
| Intermediate goods and services purchased <sup>3</sup> .....       | 28   | 226.1          | 247.3          | 227.6                               | 241.2          | 244.6          | 260.0          | 243.3          |
| Durable goods .....  | 29   | 28.8           | 30.7           | 30.0                                | 28.7           | 30.2           | 31.3           | 32.5           |
| Nondurable goods .....   | 30   | 15.0           | 19.1           | 15.4                                | 17.6           | 18.5           | 20.2           | 20.1           |
| Services .....   | 31   | 182.2          | 197.5          | 182.2                               | 194.8          | 195.9          | 208.6          | 190.7          |
| Less: Own-account investment <sup>4</sup> .....                    | 32   | 2.1            | 2.2            | 2.1                                 | 2.1            | 2.2            | 2.2            | 2.2            |
| Sales to other sectors .....                                       | 33   | 2.5            | 3.1            | 2.0                                 | 3.3            | 3.2            | 3.6            | 2.3            |
| <b>Nondefense consumption expenditures</b> <sup>1</sup> .....      | 34   | <b>241.4</b>   | <b>253.7</b>   | <b>245.1</b>                        | <b>250.7</b>   | <b>250.5</b>   | <b>254.3</b>   | <b>259.1</b>   |
| Gross output of general government .....                           | 35   | 247.4          | 261.9          | 252.0                               | 259.2          | 257.1          | 262.5          | 268.9          |
| Value added .....  | 36   | 145.6          | 150.4          | 146.5                               | 149.7          | 150.1          | 150.3          | 151.6          |
| Compensation of general government employees .....                 | 37   | 121.7          | 125.6          | 122.2                               | 125.2          | 125.4          | 125.4          | 126.5          |
| Consumption of general government fixed capital <sup>2</sup> ..... | 38   | 23.9           | 24.8           | 24.2                                | 24.5           | 24.7           | 24.9           | 25.1           |
| Intermediate goods and services purchased <sup>3</sup> .....       | 39   | 101.8          | 111.5          | 105.5                               | 109.5          | 107.1          | 112.3          | 117.3          |
| Durable goods .....  | 40   | 2.4            | 2.7            | 2.6                                 | 2.6            | 2.7            | 2.8            | 2.9            |
| Nondurable goods .....   | 41   | 14.2           | 16.8           | 15.5                                | 18.6           | 14.6           | 16.1           | 17.8           |
| Commodity Credit Corporation inventory change .....                | 42   | -1.0           | -0.5           | -0.3                                | 1.4            | -2.8           | -0.8           | 0.1            |
| Other nondurable goods .....                                       | 43   | 15.2           | 17.3           | 15.9                                | 17.2           | 17.5           | 16.8           | 17.7           |
| Services .....   | 44   | 85.2           | 92.0           | 87.4                                | 88.3           | 89.7           | 93.4           | 96.6           |
| Less: Own-account investment <sup>4</sup> .....                    | 45   | 2.4            | 2.8            | 2.4                                 | 2.7            | 2.7            | 2.8            | 2.8            |
| Sales to other sectors .....                                       | 46   | 3.5            | 5.5            | 4.5                                 | 5.8            | 3.9            | 5.4            | 7.0            |
| <b>State and local consumption expenditures</b> <sup>1</sup> ..... | 47   | <b>1,117.7</b> | <b>1,193.2</b> | <b>1,143.1</b>                      | <b>1,159.0</b> | <b>1,175.7</b> | <b>1,205.7</b> | <b>1,232.6</b> |
| Gross output of general government .....                           | 48   | 1,440.7        | 1,543.0        | 1,475.9                             | 1,498.9        | 1,522.2        | 1,558.2        | 1,592.8        |
| Value added .....  | 49   | 931.4          | 978.8          | 948.0                               | 959.4          | 970.2          | 986.8          | 998.7          |
| Compensation of general government employees .....                 | 50   | 827.9          | 867.9          | 842.0                               | 851.9          | 861.3          | 874.7          | 883.7          |
| Consumption of general government fixed capital <sup>2</sup> ..... | 51   | 103.6          | 110.9          | 106.0                               | 107.5          | 108.9          | 112.2          | 115.1          |
| Intermediate goods and services purchased <sup>3</sup> .....       | 52   | 509.2          | 564.2          | 528.0                               | 539.5          | 552.0          | 571.3          | 594.0          |
| Durable goods .....  | 53   | 22.5           | 23.6           | 22.9                                | 23.2           | 23.5           | 23.7           | 24.0           |
| Nondurable goods .....   | 54   | 164.2          | 192.0          | 175.0                               | 179.6          | 185.7          | 196.5          | 206.3          |
| Services .....   | 55   | 322.5          | 348.6          | 330.1                               | 336.7          | 342.8          | 351.1          | 363.8          |
| Less: Own-account investment <sup>4</sup> .....                    | 56   | 17.8           | 19.4           | 18.1                                | 18.6           | 19.4           | 19.6           | 20.0           |
| Sales to other sectors .....                                       | 57   | 305.1          | 330.4          | 314.8                               | 321.2          | 327.1          | 332.9          | 340.2          |
| Tuition and related educational charges .....                      | 58   | 64.1           | 70.4           | 65.8                                | 67.6           | 69.7           | 71.4           | 73.1           |
| Health and hospital charges .....                                  | 59   | 155.0          | 168.2          | 160.9                               | 164.1          | 166.5          | 169.4          | 172.7          |
| Other sales .....  | 60   | 86.0           | 91.7           | 88.0                                | 89.6           | 90.9           | 92.1           | 94.3           |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.6. Real Government Consumption Expenditures and General Government  
Gross Output, Chained Dollars**  
[Billions of chained (2000) dollars]

|  | Line | 2004           | 2005           | Seasonally adjusted at annual rates |                |                |                |                |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
|  |      |                |                | 2004                                | 2005           |                |                |                |
|  |      |                |                |                                     | IV             | I              | II             | III            |
| <b>Government consumption expenditures</b> <sup>1</sup> .....      | 1    | <b>1,602.1</b> | <b>1,626.6</b> | <b>1,608.8</b>                      | <b>1,619.9</b> | <b>1,620.7</b> | <b>1,636.5</b> | <b>1,629.5</b> |
| Gross output of general government .....                           | 2    | 1,885.9        | 1,923.9        | 1,896.9                             | 1,913.3        | 1,915.5        | 1,935.5        | 1,931.1        |
| Value added .....  | 3    | 1,135.7        | 1,146.9        | 1,142.0                             | 1,143.9        | 1,144.6        | 1,148.0        | 1,150.9        |
| Compensation of general government employees .....                 | 4    | 953.0          | 959.9          | 957.7                               | 958.4          | 958.0          | 960.5          | 962.5          |
| Consumption of general government fixed capital <sup>2</sup> ..... | 5    | 183.2          | 187.9          | 185.0                               | 186.3          | 187.5          | 188.5          | 189.4          |
| Intermediate goods and services purchased <sup>3</sup> .....       | 6    | 753.1          | 780.6          | 757.9                               | 772.8          | 774.4          | 791.3          | 783.9          |
| Durable goods .....  | 7    | 52.6           | 54.8           | 53.8                                | 52.7           | 54.3           | 55.4           | 56.8           |
| Nondurable goods .....   | 8    | 172.3          | 177.4          | 173.3                               | 178.3          | 175.4          | 176.7          | 179.1          |
| Services .....   | 9    | 527.6          | 547.8          | 530.1                               | 540.9          | 544.2          | 558.9          | 547.4          |
| Less: Own-account investment <sup>4</sup> .....                    | 10   | 19.6           | 20.5           | 19.6                                | 20.0           | 20.6           | 20.7           | 20.8           |
| Sales to other sectors .....                                       | 11   | 264.1          | 276.5          | 268.3                               | 273.2          | 274.1          | 278.1          | 280.6          |
| <b>Federal consumption expenditures</b> <sup>1</sup> .....         | 12   | <b>622.1</b>   | <b>634.9</b>   | <b>623.5</b>                        | <b>632.5</b>   | <b>631.3</b>   | <b>642.6</b>   | <b>633.3</b>   |
| Gross output of general government .....                           | 13   | 631.2          | 646.1          | 632.9                               | 644.2          | 641.4          | 654.3          | 644.7          |
| Value added .....  | 14   | 334.9          | 336.8          | 337.0                               | 337.4          | 336.5          | 336.1          | 337.2          |
| Compensation of general government employees .....                 | 15   | 249.6          | 250.0          | 251.1                               | 251.1          | 249.8          | 249.1          | 249.8          |
| Consumption of general government fixed capital <sup>2</sup> ..... | 16   | 85.2           | 86.9           | 85.8                                | 86.3           | 86.8           | 87.2           | 87.6           |
| Intermediate goods and services purchased <sup>3</sup> .....       | 17   | 299.1          | 312.9          | 298.7                               | 310.1          | 308.3          | 322.4          | 311.0          |
| Durable goods .....  | 18   | 30.9           | 32.6           | 31.9                                | 30.6           | 32.1           | 33.1           | 34.4           |
| Nondurable goods .....   | 19   | 29.3           | 31.4           | 29.1                                | 33.8           | 29.6           | 30.1           | 32.0           |
| Services .....   | 20   | 238.7          | 248.8          | 237.4                               | 245.5          | 246.4          | 258.8          | 244.5          |
| Less: Own-account investment <sup>4</sup> .....                    | 21   | 3.8            | 4.0            | 3.8                                 | 3.9            | 4.0            | 4.0            | 4.1            |
| Sales to other sectors .....                                       | 22   | 5.4            | 7.3            | 5.7                                 | 7.9            | 6.1            | 7.8            | 7.4            |
| <b>Defense consumption expenditures</b> <sup>1</sup> .....         | 23   | <b>413.3</b>   | <b>424.1</b>   | <b>413.4</b>                        | <b>421.9</b>   | <b>422.9</b>   | <b>432.2</b>   | <b>419.4</b>   |
| Gross output of general government .....                           | 24   | 417.1          | 428.4          | 416.8                               | 426.3          | 427.3          | 436.9          | 423.1          |
| Value added .....  | 25   | 213.4          | 215.1          | 215.0                               | 215.3          | 214.7          | 214.9          | 215.3          |
| Compensation of general government employees .....                 | 26   | 151.5          | 152.0          | 152.6                               | 152.6          | 151.8          | 151.7          | 151.8          |
| Consumption of general government fixed capital <sup>2</sup> ..... | 27   | 61.6           | 63.0           | 62.1                                | 62.4           | 62.8           | 63.2           | 63.5           |
| Intermediate goods and services purchased <sup>3</sup> .....       | 28   | 206.2          | 216.4          | 204.1                               | 213.9          | 215.6          | 225.6          | 210.5          |
| Durable goods .....  | 29   | 28.2           | 29.6           | 29.1                                | 27.8           | 29.2           | 30.1           | 31.3           |
| Nondurable goods .....   | 30   | 16.3           | 17.5           | 15.3                                | 17.6           | 17.9           | 17.2           | 17.5           |
| Services .....   | 31   | 161.3          | 168.9          | 159.2                               | 168.0          | 168.1          | 177.8          | 161.6          |
| Less: Own-account investment <sup>4</sup> .....                    | 32   | 1.7            | 1.8            | 1.8                                 | 1.7            | 1.8            | 1.8            | 1.8            |
| Sales to other sectors .....                                       | 33   | 2.1            | 2.6            | 1.7                                 | 2.7            | 2.7            | 3.0            | 1.9            |
| <b>Nondefense consumption expenditures</b> <sup>1</sup> .....      | 34   | <b>208.6</b>   | <b>210.6</b>   | <b>209.9</b>                        | <b>210.4</b>   | <b>208.2</b>   | <b>210.1</b>   | <b>213.6</b>   |
| Gross output of general government .....                           | 35   | 213.9          | 217.5          | 215.9                               | 217.6          | 213.8          | 217.1          | 221.4          |
| Value added .....  | 36   | 121.5          | 121.6          | 122.0                               | 122.1          | 121.7          | 121.0          | 121.8          |
| Compensation of general government employees .....                 | 37   | 98.0           | 97.8           | 98.4                                | 98.3           | 97.9           | 97.2           | 97.8           |
| Consumption of general government fixed capital <sup>2</sup> ..... | 38   | 23.6           | 24.0           | 23.7                                | 23.8           | 23.9           | 24.0           | 24.1           |
| Intermediate goods and services purchased <sup>3</sup> .....       | 39   | 92.9           | 96.5           | 94.5                                | 96.2           | 92.7           | 96.7           | 100.4          |
| Durable goods .....  | 40   | 2.6            | 3.0            | 2.8                                 | 2.8            | 3.0            | 3.0            | 3.2            |
| Nondurable goods .....   | 41   | 12.9           | 13.6           | 13.5                                | 16.0           | 11.2           | 12.8           | 14.4           |
| Commodity Credit Corporation inventory change .....                | 42   | -1.0           | -0.8           | -0.5                                | 1.1            | -3.1           | -0.9           | -0.2           |
| Other nondurable goods .....                                       | 43   | 13.9           | 14.4           | 14.1                                | 14.9           | 14.3           | 13.8           | 14.6           |
| Services .....   | 44   | 77.2           | 79.6           | 78.0                                | 77.2           | 77.9           | 80.7           | 82.7           |
| Less: Own-account investment <sup>4</sup> .....                    | 45   | 2.0            | 2.2            | 2.0                                 | 2.2            | 2.2            | 2.3            | 2.3            |
| Sales to other sectors .....                                       | 46   | 3.2            | 4.7            | 4.1                                 | 5.2            | 3.4            | 4.8            | 5.5            |
| <b>State and local consumption expenditures</b> <sup>1</sup> ..... | 47   | <b>979.5</b>   | <b>991.1</b>   | <b>984.8</b>                        | <b>986.8</b>   | <b>988.8</b>   | <b>993.3</b>   | <b>995.5</b>   |
| Gross output of general government .....                           | 48   | 1,254.3        | 1,277.3        | 1,263.6                             | 1,268.7        | 1,273.7        | 1,280.7        | 1,286.0        |
| Value added .....  | 49   | 800.7          | 810.1          | 804.9                               | 806.4          | 808.1          | 812.0          | 813.7          |
| Compensation of general government employees .....                 | 50   | 703.1          | 709.8          | 706.3                               | 707.0          | 708.1          | 711.4          | 712.6          |
| Consumption of general government fixed capital <sup>2</sup> ..... | 51   | 98.0           | 100.9          | 99.1                                | 100.0          | 100.6          | 101.2          | 101.8          |
| Intermediate goods and services purchased <sup>3</sup> .....       | 52   | 454.1          | 467.9          | 459.3                               | 462.9          | 466.3          | 469.4          | 472.9          |
| Durable goods .....  | 53   | 21.8           | 22.3           | 22.0                                | 22.1           | 22.2           | 22.3           | 22.5           |
| Nondurable goods .....   | 54   | 143.3          | 146.5          | 144.5                               | 145.3          | 146.1          | 146.9          | 147.7          |
| Services .....   | 55   | 288.9          | 299.1          | 292.7                               | 295.5          | 297.9          | 300.1          | 302.8          |
| Less: Own-account investment <sup>4</sup> .....                    | 56   | 15.9           | 16.5           | 15.9                                | 16.1           | 16.6           | 16.6           | 16.8           |
| Sales to other sectors .....                                       | 57   | 258.7          | 269.3          | 262.6                               | 265.5          | 267.9          | 270.5          | 273.2          |
| Tuition and related educational charges .....                      | 58   | 48.2           | 49.2           | 48.0                                | 48.5           | 48.9           | 49.4           | 49.9           |
| Health and hospital charges .....                                  | 59   | 132.3          | 138.9          | 135.5                               | 136.9          | 138.2          | 139.6          | 141.0          |
| Other sales .....  | 60   | 78.5           | 81.5           | 79.4                                | 80.4           | 81.1           | 81.8           | 82.6           |
| Residual .....   | 61   | -2.3           | -3.6           | -2.2                                | -2.8           | -3.0           | -3.9           | -4.0           |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type**  
[Percent]

|   | Line      | 2004        | 2005       | Seasonally adjusted at annual rates |              |             |             |              |
|---|-----------|-------------|------------|-------------------------------------|--------------|-------------|-------------|--------------|
|   |           |             |            | 2004                                | 2005         |             |             |              |
|   |           |             |            |                                     | IV           | I           | II          | III          |
| <b>National defense consumption expenditures and gross investment</b> ..... | <b>1</b>  | <b>7.0</b>  | <b>2.6</b> | <b>-3.3</b>                         | <b>3.0</b>   | <b>3.7</b>  | <b>10.0</b> | <b>-9.0</b>  |
| <b>Consumption expenditures</b> <sup>1</sup> .....                          | <b>2</b>  | <b>6.4</b>  | <b>2.6</b> | <b>-6.0</b>                         | <b>8.5</b>   | <b>1.0</b>  | <b>9.1</b>  | <b>-11.3</b> |
| Gross output of general government .....                                    | 3         | 6.3         | 2.7        | -7.1                                | 9.5          | 0.9         | 9.3         | -12.1        |
| Value added .....   | 4         | 1.8         | 0.8        | 2.1                                 | 0.6          | -1.0        | 0.4         | 0.8          |
| Compensation of general government employees .....                          | 5         | 1.8         | 0.3        | 2.1                                 | 0.1          | -2.2        | -0.2        | 0.3          |
| Military .....  | 6         | 1.1         | -0.6       | 3.8                                 | 0.1          | -4.7        | -1.7        | 1.3          |
| Civilian .....  | 7         | 3.3         | 2.3        | -1.4                                | 0.0          | 3.1         | 3.2         | -1.7         |
| Consumption of general government fixed capital <sup>2</sup> .....          | 8         | 1.8         | 2.3        | 2.2                                 | 2.3          | 2.6         | 2.0         | 2.2          |
| Intermediate goods and services purchased <sup>3</sup> .....                | 9         | 11.9        | 5.0        | -16.7                               | 20.6         | 3.2         | 19.9        | -24.2        |
| Durable goods .....   | 10        | 11.9        | 4.8        | 6.2                                 | -17.0        | 20.8        | 13.6        | 16.6         |
| Aircraft .....  | 11        | 7.5         | -1.3       | -3.8                                | -22.6        | 6.9         | -11.5       | 22.5         |
| Missiles .....  | 12        | 12.7        | 15.2       | -9.1                                | 60.1         | 72.9        | -31.2       | 63.6         |
| Ships .....   | 13        | 8.1         | -6.0       | -56.9                               | -2.9         | 23.5        | 51.0        | -67.4        |
| Vehicles .....  | 14        | -5.1        | 45.1       | 42.3                                | 0.5          | 65.0        | 169.8       | 36.2         |
| Electronics .....   | 15        | 17.8        | 25.7       | 12.9                                | 0.0          | 61.4        | 85.2        | 7.0          |
| Other durable goods .....   | 16        | 18.9        | -5.0       | 44.8                                | -40.0        | -4.2        | 18.3        | 20.3         |
| Nondurable goods .....  | 17        | 14.9        | 7.4        | -30.9                               | 72.9         | 8.0         | -14.8       | 7.0          |
| Petroleum products .....  | 18        | 9.2         | 18.7       | -55.6                               | 271.3        | 65.7        | -37.3       | 17.1         |
| Ammunition .....  | 19        | 31.2        | 5.4        | -1.5                                | -14.7        | 21.7        | 27.3        | -5.1         |
| Other nondurable goods .....  | 20        | 11.8        | -5.5       | -18.0                               | 24.5         | -42.2       | 5.9         | -0.1         |
| Services .....  | 21        | 11.6        | 4.7        | -18.6                               | 23.9         | 0.4         | 24.9        | -31.7        |
| Research and development .....  | 22        | 13.1        | 2.7        | -8.4                                | 13.4         | 13.0        | 6.0         | -38.7        |
| Installation support .....  | 23        | 2.4         | 1.0        | -17.3                               | 8.8          | -7.5        | 48.2        | -30.6        |
| Weapons support .....   | 24        | 18.9        | 8.2        | -36.8                               | 41.6         | -6.3        | 52.6        | -41.3        |
| Personnel support .....   | 25        | 19.3        | 4.9        | -22.3                               | 18.6         | -1.1        | 31.0        | -21.9        |
| Transportation of material .....  | 26        | -10.9       | 11.3       | -20.3                               | 85.3         | -2.4        | 3.2         | -23.5        |
| Travel of persons .....   | 27        | 15.2        | 20.7       | -8.9                                | 140.9        | -13.4       | 1.1         | -30.9        |
| Less: Own-account investment <sup>4</sup> .....                             | 28        | -7.6        | 1.5        | 3.6                                 | -6.2         | 2.0         | 3.4         | 1.1          |
| Sales to other sectors .....  | 29        | -1.4        | 21.5       | -90.5                               | 646.3        | -8.5        | 52.9        | -82.8        |
| <b>Gross investment</b> <sup>5</sup> .....                                  | <b>30</b> | <b>11.8</b> | <b>2.2</b> | <b>18.5</b>                         | <b>-29.0</b> | <b>26.2</b> | <b>16.7</b> | <b>9.1</b>   |
| Structures .....  | 31        | -6.0        | -2.4       | -1.0                                | -13.7        | -1.9        | -9.1        | 20.0         |
| Equipment and software .....  | 32        | 13.5        | 2.5        | 20.2                                | -30.1        | 28.8        | 19.0        | 8.3          |
| Aircraft .....  | 33        | 36.7        | 10.2       | 84.9                                | -25.6        | 28.7        | 21.2        | 11.7         |
| Missiles .....  | 34        | 15.4        | 2.2        | -26.1                               | -49.5        | 181.0       | -64.5       | 343.2        |
| Ships .....   | 35        | -3.2        | -8.3       | -56.4                               | 4.9          | -13.1       | 58.9        | -50.4        |
| Vehicles .....  | 36        | -9.8        | 46.8       | 19.0                                | 12.0         | 654.6       | 30.4        | -44.1        |
| Electronics and software .....  | 37        | 10.8        | 13.3       | 4.6                                 | 3.5          | 34.1        | 32.8        | 10.2         |
| Other equipment .....   | 38        | 15.6        | -7.0       | 75.0                                | -53.4        | -2.0        | 17.4        | 30.4         |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes**

[Index numbers, 2000=100]

|   | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                |         | 2005    |         |         |
|   |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>National defense consumption expenditures and gross investment</b> ..... | 1    | 129.970 | 133.299 | 130.621             | 131.595 | 132.791 | 135.990 | 132.821 |
| <b>Consumption expenditures</b> <sup>1</sup> .....                          | 2    | 128.541 | 131.914 | 128.582             | 131.219 | 131.542 | 134.436 | 130.460 |
| Gross output of general government .....                                    | 3    | 128.507 | 131.996 | 128.416             | 131.351 | 131.656 | 134.619 | 130.357 |
| Value added .....   | 4    | 107.128 | 107.986 | 107.932             | 108.095 | 107.811 | 107.915 | 108.122 |
| Compensation of general government employees ...                            | 5    | 109.047 | 109.393 | 109.839             | 109.854 | 109.239 | 109.197 | 109.282 |
| Military .....  | 6    | 112.828 | 112.151 | 113.298             | 113.316 | 111.969 | 111.479 | 111.840 |
| Civilian .....  | 7    | 102.046 | 104.365 | 103.456             | 103.465 | 104.266 | 105.085 | 104.642 |
| Consumption of general government fixed capital <sup>2</sup>                | 8    | 102.223 | 104.567 | 103.066             | 103.656 | 104.331 | 104.861 | 105.422 |
| Intermediate goods and services purchased <sup>3</sup> .....                | 9    | 164.434 | 172.587 | 162.787             | 170.602 | 171.952 | 179.929 | 167.865 |
| Durable goods .....   | 10   | 126.861 | 132.942 | 130.917             | 124.954 | 131.005 | 135.256 | 140.556 |
| Aircraft .....  | 11   | 112.413 | 110.979 | 117.133             | 109.870 | 111.721 | 108.347 | 113.979 |
| Missiles .....  | 12   | 119.029 | 137.092 | 111.502             | 125.420 | 143.825 | 130.989 | 148.134 |
| Ships .....   | 13   | 103.945 | 97.678  | 95.877              | 95.173  | 100.326 | 111.208 | 84.005  |
| Vehicles .....  | 14   | 103.421 | 150.036 | 116.272             | 116.409 | 131.940 | 169.102 | 182.694 |
| Electronics .....   | 15   | 159.324 | 200.252 | 167.618             | 167.600 | 188.916 | 220.371 | 224.121 |
| Other durable goods .....   | 16   | 151.568 | 143.988 | 159.571             | 140.425 | 138.917 | 144.879 | 151.731 |
| Nondurable goods .....  | 17   | 156.568 | 168.178 | 146.860             | 168.407 | 171.676 | 164.918 | 167.712 |
| Petroleum products .....  | 18   | 168.322 | 199.810 | 137.295             | 190.578 | 216.215 | 192.361 | 200.088 |
| Ammunition .....  | 19   | 188.553 | 198.710 | 193.855             | 186.290 | 195.650 | 207.804 | 205.096 |
| Other nondurable goods .....  | 20   | 131.767 | 124.491 | 129.491             | 136.795 | 119.253 | 120.975 | 120.943 |
| Services .....  | 21   | 173.917 | 182.145 | 171.743             | 181.193 | 181.355 | 191.736 | 174.295 |
| Research and development .....  | 22   | 190.098 | 195.189 | 189.011             | 195.026 | 201.096 | 204.054 | 180.581 |
| Installation support .....  | 23   | 131.109 | 132.429 | 128.054             | 130.788 | 128.259 | 141.513 | 129.157 |
| Weapons support .....   | 24   | 192.186 | 207.963 | 189.009             | 206.195 | 202.855 | 225.452 | 197.352 |
| Personnel support .....   | 25   | 201.989 | 211.799 | 199.626             | 208.317 | 207.728 | 222.218 | 208.934 |
| Transportation of material .....  | 26   | 173.969 | 193.593 | 168.744             | 196.890 | 195.703 | 197.274 | 184.507 |
| Travel of persons .....   | 27   | 137.139 | 165.471 | 139.287             | 173.537 | 167.415 | 167.881 | 153.052 |
| Less: Own-account investment <sup>4</sup>                                   | 28   | 152.925 | 155.164 | 156.311             | 153.832 | 154.599 | 155.891 | 156.335 |
| Sales to other sectors .....  | 29   | 108.656 | 131.998 | 84.831              | 140.211 | 137.125 | 152.479 | 98.178  |
| <b>Gross investment</b> <sup>5</sup> .....                                  | 30   | 140.426 | 143.460 | 145.788             | 133.838 | 141.860 | 147.452 | 150.690 |
| Structures .....  | 31   | 88.049  | 85.965  | 89.537              | 86.307  | 85.896  | 83.873  | 87.784  |
| Equipment and software .....  | 32   | 146.829 | 150.545 | 152.683             | 139.616 | 148.740 | 155.352 | 158.470 |
| Aircraft .....  | 33   | 181.881 | 200.378 | 199.259             | 185.045 | 197.096 | 206.784 | 212.588 |
| Missiles .....  | 34   | 140.961 | 144.046 | 144.115             | 121.465 | 157.261 | 121.366 | 176.091 |
| Ships .....   | 35   | 137.457 | 126.036 | 125.813             | 127.321 | 122.946 | 138.030 | 115.848 |
| Vehicles .....  | 36   | 150.001 | 220.252 | 143.695             | 147.833 | 245.017 | 261.816 | 226.342 |
| Electronics and software .....  | 37   | 123.467 | 139.916 | 125.684             | 126.780 | 136.420 | 146.438 | 150.026 |
| Other equipment .....   | 38   | 150.403 | 139.871 | 163.674             | 135.235 | 134.545 | 140.050 | 149.654 |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.  
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type**

[Index numbers, 2000=100]

|   | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                |         | 2005    |         |         |
|   |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>National defense consumption expenditures and gross investment</b> ..... | 1    | 114.840 | 118.960 | 116.198             | 118.060 | 118.471 | 119.493 | 119.815 |
| <b>Consumption expenditures</b> <sup>1</sup> .....                          | 2    | 117.172 | 121.661 | 118.561             | 120.631 | 121.144 | 122.308 | 122.563 |
| Gross output of general government .....                                    | 3    | 117.181 | 121.673 | 118.568             | 120.642 | 121.158 | 122.316 | 122.577 |
| Value added .....   | 4    | 123.092 | 127.376 | 124.018             | 126.854 | 127.168 | 127.652 | 127.829 |
| Compensation of general government employees ...                            | 5    | 130.783 | 135.600 | 131.340             | 135.135 | 135.452 | 135.853 | 135.961 |
| Military .....  | 6    | 133.616 | 138.535 | 134.332             | 138.495 | 138.522 | 138.558 | 138.567 |
| Civilian .....  | 7    | 125.346 | 129.951 | 125.587             | 128.659 | 129.545 | 130.650 | 130.948 |
| Consumption of general government fixed capital <sup>2</sup>                | 8    | 104.740 | 107.735 | 106.580             | 107.076 | 107.382 | 108.069 | 108.413 |
| Intermediate goods and services purchased <sup>3</sup> .....                | 9    | 109.658 | 114.285 | 111.504             | 112.768 | 113.479 | 115.278 | 115.616 |
| Durable goods .....   | 10   | 102.080 | 103.696 | 102.817             | 103.309 | 103.612 | 103.863 | 103.999 |
| Aircraft .....  | 11   | 103.669 | 104.716 | 104.176             | 104.540 | 104.484 | 104.995 | 104.844 |
| Missiles .....  | 12   | 103.946 | 106.407 | 105.141             | 106.084 | 106.679 | 106.428 | 106.438 |
| Ships .....   | 13   | 104.453 | 107.114 | 105.766             | 106.548 | 106.825 | 107.019 | 108.063 |
| Vehicles .....  | 14   | 114.907 | 118.266 | 118.572             | 118.328 | 117.392 | 118.845 | 118.845 |
| Electronics .....   | 15   | 93.772  | 94.075  | 93.876              | 94.214  | 94.022  | 94.025  | 94.040  |
| Other durable goods .....   | 16   | 101.261 | 103.950 | 102.160             | 102.739 | 103.912 | 104.412 | 104.735 |
| Nondurable goods .....  | 17   | 92.183  | 108.621 | 100.483             | 100.118 | 103.002 | 117.033 | 114.331 |
| Petroleum products .....  | 18   | 75.289  | 105.984 | 91.731              | 89.855  | 94.893  | 122.931 | 116.258 |
| Ammunition .....  | 19   | 106.422 | 111.908 | 108.965             | 110.783 | 111.462 | 111.954 | 113.432 |
| Other nondurable goods .....  | 20   | 104.403 | 106.908 | 105.818             | 105.944 | 106.880 | 107.100 | 107.709 |
| Services .....  | 21   | 113.021 | 116.962 | 114.403             | 115.970 | 116.521 | 117.334 | 118.023 |
| Research and development .....  | 22   | 110.817 | 115.913 | 112.607             | 114.552 | 115.365 | 116.326 | 117.409 |
| Installation support .....  | 23   | 113.774 | 118.759 | 115.540             | 118.008 | 118.095 | 118.986 | 119.946 |
| Weapons support .....   | 24   | 109.636 | 112.074 | 110.459             | 111.050 | 111.829 | 112.414 | 113.002 |
| Personnel support .....   | 25   | 114.280 | 117.268 | 115.300             | 116.589 | 116.987 | 117.532 | 117.964 |
| Transportation of material .....  | 26   | 121.275 | 124.355 | 123.701             | 123.742 | 124.302 | 125.199 | 124.178 |
| Travel of persons .....   | 27   | 116.428 | 118.575 | 115.877             | 116.787 | 117.849 | 119.503 | 120.163 |
| Less: Own-account investment <sup>4</sup>                                   | 28   | 119.365 | 124.547 | 120.537             | 123.167 | 124.154 | 124.708 | 126.160 |
| Sales to other sectors .....  | 29   | 116.979 | 121.649 | 118.187             | 120.741 | 121.361 | 122.075 | 122.419 |
| <b>Gross investment</b> <sup>5</sup> .....                                  | 30   | 99.922  | 101.749 | 101.087             | 101.667 | 101.436 | 101.591 | 102.302 |
| Structures .....  | 31   | 115.448 | 122.349 | 117.706             | 118.939 | 120.164 | 123.542 | 126.752 |
| Equipment and software .....  | 32   | 98.548  | 100.037 | 99.636              | 100.170 | 99.842  | 99.972  | 100.345 |
| Aircraft .....  | 33   | 89.187  | 87.800  | 90.078              | 89.583  | 87.273  | 87.050  | 87.293  |
| Missiles .....  | 34   | 101.059 | 102.917 | 101.969             | 102.494 | 103.281 | 103.435 | 102.548 |
| Ships .....   | 35   | 111.408 | 118.175 | 115.628             | 117.739 | 117.633 | 116.786 | 120.543 |
| Vehicles .....  | 36   | 98.397  | 99.237  | 99.966              | 99.386  | 98.157  | 99.041  | 100.364 |
| Electronics and software .....  | 37   | 90.542  | 89.032  | 89.889              | 89.674  | 89.252  | 88.819  | 88.383  |
| Other equipment .....   | 38   | 102.555 | 105.746 | 103.449             | 104.635 | 105.711 | 106.147 | 106.490 |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.  
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type**

[Billions of dollars]

|   | Line | 2004  | 2005  | Seasonally adjusted at annual rates |       |       |       |       |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|   |      |       |       | 2004                                |       | 2005  |       |       |
|   |      |       |       | IV                                  | I     | II    | III   | IV    |
| <b>National defense consumption expenditures and gross investment</b> ..... | 1    | 552.7 | 587.2 | 562.0                               | 575.3 | 582.5 | 601.7 | 589.2 |
| <b>Consumption expenditures</b> <sup>1</sup> .....                          | 2    | 484.2 | 515.9 | 490.1                               | 508.9 | 512.3 | 528.6 | 514.0 |
| Gross output of general government .....                                    | 3    | 488.8 | 521.2 | 494.2                               | 514.3 | 517.7 | 534.4 | 518.6 |
| Value added .....   | 4    | 262.6 | 274.0 | 266.6                               | 273.1 | 273.1 | 274.4 | 275.3 |
| Compensation of general government employees .....                          | 5    | 198.2 | 206.1 | 200.4                               | 206.3 | 205.6 | 206.1 | 206.4 |
| Military .....  | 6    | 134.8 | 138.9 | 136.1                               | 140.3 | 138.7 | 138.1 | 138.6 |
| Civilian .....  | 7    | 63.3  | 67.2  | 64.3                                | 65.9  | 66.9  | 68.0  | 67.9  |
| Consumption of general government fixed capital <sup>2</sup> .....          | 8    | 64.5  | 67.8  | 66.2                                | 66.8  | 67.5  | 68.2  | 68.8  |
| Intermediate goods and services purchased <sup>3</sup> .....                | 9    | 226.1 | 247.3 | 227.6                               | 241.2 | 244.6 | 260.0 | 243.3 |
| Durable goods .....   | 10   | 28.8  | 30.7  | 30.0                                | 28.7  | 30.2  | 31.3  | 32.5  |
| Aircraft .....  | 11   | 11.5  | 11.4  | 12.0                                | 11.3  | 11.5  | 11.2  | 11.7  |
| Missiles .....  | 12   | 3.0   | 3.6   | 2.9                                 | 3.3   | 3.8   | 3.4   | 3.9   |
| Ships .....   | 13   | 1.4   | 1.4   | 1.3                                 | 1.3   | 1.4   | 1.6   | 1.2   |
| Vehicles .....  | 14   | 0.9   | 1.4   | 1.1                                 | 1.1   | 1.2   | 1.5   | 1.7   |
| Electronics .....   | 15   | 4.4   | 5.5   | 4.6                                 | 4.6   | 5.2   | 6.1   | 6.2   |
| Other durable goods .....   | 16   | 7.6   | 7.4   | 8.1                                 | 7.2   | 7.2   | 7.5   | 7.9   |
| Nondurable goods .....  | 17   | 15.0  | 19.1  | 15.4                                | 17.6  | 18.5  | 20.2  | 20.1  |
| Petroleum products .....  | 18   | 5.1   | 9.0   | 5.4                                 | 7.3   | 8.7   | 10.1  | 9.9   |
| Ammunition .....  | 19   | 3.6   | 4.0   | 3.8                                 | 3.7   | 4.0   | 4.2   | 4.2   |
| Other nondurable goods .....  | 20   | 6.3   | 6.1   | 6.2                                 | 6.6   | 5.8   | 5.9   | 5.9   |
| Services .....  | 21   | 182.2 | 197.5 | 182.2                               | 194.8 | 195.9 | 208.6 | 190.7 |
| Research and development .....  | 22   | 55.3  | 59.4  | 55.9                                | 58.7  | 61.0  | 62.4  | 55.7  |
| Installation support .....  | 23   | 37.2  | 39.2  | 36.9                                | 38.5  | 37.8  | 42.0  | 38.6  |
| Weapons support .....   | 24   | 20.2  | 22.3  | 20.0                                | 21.9  | 21.7  | 24.3  | 21.4  |
| Personnel support .....   | 25   | 53.0  | 57.0  | 52.8                                | 55.7  | 55.8  | 59.9  | 56.6  |
| Transportation of material .....  | 26   | 9.1   | 10.3  | 9.0                                 | 10.5  | 10.5  | 10.6  | 9.8   |
| Travel of persons .....   | 27   | 7.5   | 9.2   | 7.6                                 | 9.5   | 9.3   | 9.4   | 8.6   |
| Less: Own-account investment <sup>4</sup> .....                             | 28   | 2.1   | 2.2   | 2.1                                 | 2.1   | 2.2   | 2.2   | 2.2   |
| Sales to other sectors .....  | 29   | 2.5   | 3.1   | 2.0                                 | 3.3   | 3.2   | 3.6   | 2.3   |
| <b>Gross investment</b> <sup>5</sup> .....                                  | 30   | 68.5  | 71.2  | 71.9                                | 66.4  | 70.2  | 73.1  | 75.2  |
| Structures .....  | 31   | 5.1   | 5.2   | 5.2                                 | 5.1   | 5.1   | 5.1   | 5.5   |
| Equipment and software .....  | 32   | 63.4  | 66.0  | 66.7                                | 61.3  | 65.1  | 68.0  | 69.7  |
| Aircraft .....  | 33   | 12.6  | 13.6  | 13.9                                | 12.9  | 13.3  | 14.0  | 14.4  |
| Missiles .....  | 34   | 3.8   | 4.0   | 4.0                                 | 3.3   | 4.4   | 3.4   | 4.9   |
| Ships .....   | 35   | 10.1  | 9.8   | 9.6                                 | 9.9   | 9.5   | 10.6  | 9.2   |
| Vehicles .....  | 36   | 2.7   | 4.0   | 2.6                                 | 2.7   | 4.4   | 4.7   | 4.2   |
| Electronics and software .....  | 37   | 11.3  | 12.6  | 11.4                                | 11.5  | 12.3  | 13.2  | 13.4  |
| Other equipment .....   | 38   | 22.9  | 22.0  | 25.2                                | 21.0  | 21.1  | 22.1  | 23.7  |

**Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars**

[Billions of chained (2000) dollars]

|   | Line | 2004  | 2005  | Seasonally adjusted at annual rates |       |       |       |       |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|   |      |       |       | 2004                                |       | 2005  |       |       |
|   |      |       |       | IV                                  | I     | II    | III   | IV    |
| <b>National defense consumption expenditures and gross investment</b> ..... | 1    | 481.3 | 493.6 | 483.7                               | 487.3 | 491.7 | 503.6 | 491.8 |
| <b>Consumption expenditures</b> <sup>1</sup> .....                          | 2    | 413.3 | 424.1 | 413.4                               | 421.9 | 422.9 | 432.2 | 419.4 |
| Gross output of general government .....                                    | 3    | 417.1 | 428.4 | 416.8                               | 426.3 | 427.3 | 436.9 | 423.1 |
| Value added .....   | 4    | 213.4 | 215.1 | 215.0                               | 215.3 | 214.7 | 214.9 | 215.3 |
| Compensation of general government employees .....                          | 5    | 151.5 | 152.0 | 152.6                               | 152.6 | 151.8 | 151.7 | 151.8 |
| Military .....  | 6    | 100.9 | 100.3 | 101.3                               | 101.3 | 100.1 | 99.7  | 100.0 |
| Civilian .....  | 7    | 50.5  | 51.7  | 51.2                                | 51.2  | 51.6  | 52.0  | 51.8  |
| Consumption of general government fixed capital <sup>2</sup> .....          | 8    | 61.6  | 63.0  | 62.1                                | 62.4  | 62.8  | 63.2  | 63.5  |
| Intermediate goods and services purchased <sup>3</sup> .....                | 9    | 206.2 | 216.4 | 204.1                               | 213.9 | 215.6 | 225.6 | 210.5 |
| Durable goods .....   | 10   | 28.2  | 29.6  | 29.1                                | 27.8  | 29.2  | 30.1  | 31.3  |
| Aircraft .....  | 11   | 11.0  | 10.9  | 11.5                                | 10.8  | 11.0  | 10.6  | 11.2  |
| Missiles .....  | 12   | 2.9   | 3.4   | 2.7                                 | 3.1   | 3.5   | 3.2   | 3.6   |
| Ships .....   | 13   | 1.4   | 1.3   | 1.3                                 | 1.3   | 1.3   | 1.5   | 1.1   |
| Vehicles .....  | 14   | 0.8   | 1.2   | 0.9                                 | 0.9   | 1.0   | 1.3   | 1.4   |
| Electronics .....   | 15   | 4.7   | 5.8   | 4.9                                 | 4.9   | 5.5   | 6.4   | 6.5   |
| Other durable goods .....   | 16   | 7.5   | 7.2   | 7.9                                 | 7.0   | 6.9   | 7.2   | 7.5   |
| Nondurable goods .....  | 17   | 16.3  | 17.5  | 15.3                                | 17.6  | 17.9  | 17.2  | 17.5  |
| Petroleum products .....  | 18   | 6.8   | 8.1   | 5.6                                 | 7.7   | 8.8   | 7.8   | 8.1   |
| Ammunition .....  | 19   | 3.4   | 3.6   | 3.5                                 | 3.4   | 3.5   | 3.8   | 3.7   |
| Other nondurable goods .....  | 20   | 6.0   | 5.7   | 5.9                                 | 6.2   | 5.4   | 5.5   | 5.5   |
| Services .....  | 21   | 161.3 | 168.9 | 159.2                               | 168.0 | 168.1 | 177.8 | 161.6 |
| Research and development .....  | 22   | 49.9  | 51.3  | 49.7                                | 51.2  | 52.8  | 53.6  | 47.4  |
| Installation support .....  | 23   | 32.7  | 33.0  | 31.9                                | 32.6  | 32.0  | 35.3  | 32.2  |
| Weapons support .....   | 24   | 18.4  | 19.9  | 18.1                                | 19.8  | 19.4  | 21.6  | 18.9  |
| Personnel support .....   | 25   | 46.4  | 48.6  | 45.8                                | 47.8  | 47.7  | 51.0  | 47.9  |
| Transportation of material .....  | 26   | 7.5   | 8.3   | 7.3                                 | 8.5   | 8.4   | 8.5   | 7.9   |
| Travel of persons .....   | 27   | 6.4   | 7.8   | 6.5                                 | 8.1   | 7.9   | 7.9   | 7.2   |
| Less: Own-account investment <sup>4</sup> .....                             | 28   | 1.7   | 1.8   | 1.8                                 | 1.7   | 1.8   | 1.8   | 1.8   |
| Sales to other sectors .....  | 29   | 2.1   | 2.6   | 1.7                                 | 2.7   | 2.7   | 3.0   | 1.9   |
| <b>Gross investment</b> <sup>5</sup> .....                                  | 30   | 68.5  | 70.0  | 71.2                                | 65.3  | 69.2  | 72.0  | 73.6  |
| Structures .....  | 31   | 4.4   | 4.3   | 4.4                                 | 4.3   | 4.3   | 4.2   | 4.4   |
| Equipment and software .....  | 32   | 64.4  | 66.0  | 66.9                                | 61.2  | 65.2  | 68.1  | 69.5  |
| Aircraft .....  | 33   | 14.1  | 15.5  | 15.5                                | 14.4  | 15.3  | 16.0  | 16.5  |
| Missiles .....  | 34   | 3.8   | 3.9   | 3.9                                 | 3.3   | 4.2   | 3.3   | 4.7   |
| Ships .....   | 35   | 9.0   | 8.3   | 8.3                                 | 8.4   | 8.1   | 9.1   | 7.6   |
| Vehicles .....  | 36   | 2.7   | 4.0   | 2.6                                 | 2.7   | 4.5   | 4.8   | 4.1   |
| Electronics and software .....  | 37   | 12.5  | 14.1  | 12.7                                | 12.8  | 13.8  | 14.8  | 15.2  |
| Other equipment .....   | 38   | 22.4  | 20.8  | 24.3                                | 20.1  | 20.0  | 20.8  | 22.3  |
| Residual .....  | 39   | -2.6  | -4.0  | -2.6                                | -2.5  | -3.6  | -4.7  | -4.7  |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

|   | Line | 2004    | 2005    | Seasonally adjusted at annual rates |         |         |         |         |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                                | 2005    |         |         |         |
|   |      |         |         |                                     | IV      | I       | II      | III     |
| Current receipts from the rest of the world .....                           | 1    | 1,589.2 |         | 1,679.5                             | 1,715.4 | 1,786.6 | 1,835.5 |         |
| Exports of goods and services .....   | 2    | 1,173.8 | 1,301.6 | 1,217.1                             | 1,253.2 | 1,297.1 | 1,314.6 | 1,341.5 |
| Goods <sup>1</sup> .....  | 3    | 818.1   | 905.5   | 845.0                               | 865.4   | 904.7   | 914.8   | 937.0   |
| Durable .....   | 4    | 561.4   | 623.7   | 578.5                               | 590.9   | 615.3   | 630.0   | 658.7   |
| Nondurable .....  | 5    | 256.7   | 281.8   | 266.5                               | 274.5   | 289.3   | 284.8   | 278.4   |
| Services <sup>1</sup> .....   | 6    | 355.7   | 396.1   | 372.1                               | 387.7   | 392.5   | 399.9   | 404.5   |
| Income receipts .....   | 7    | 415.4   |         | 462.4                               | 462.3   | 489.4   | 520.8   |         |
| Wage and salary receipts .....  | 8    | 3.0     |         | 3.2                                 | 3.0     | 3.0     | 3.1     |         |
| Income receipts on assets .....   | 9    | 412.4   |         | 459.2                               | 459.3   | 486.4   | 517.8   |         |
| Interest .....  | 10   | 102.9   |         | 126.6                               | 145.8   | 158.2   | 179.5   |         |
| Dividends .....   | 11   | 104.3   |         | 102.2                               | 195.9   | 201.3   | 383.4   |         |
| Reinvested earnings on U.S. direct investment abroad .....                  | 12   | 205.2   |         | 230.4                               | 117.6   | 126.9   | -45.2   |         |
| Current payments to the rest of the world .....                             | 13   | 2,240.9 |         | 2,418.1                             | 2,482.4 | 2,533.4 | 2,576.6 |         |
| Imports of goods and services .....   | 14   | 1,797.8 | 2,028.6 | 1,902.5                             | 1,950.6 | 1,988.1 | 2,045.1 | 2,130.4 |
| Goods <sup>1</sup> .....  | 15   | 1,495.9 | 1,701.3 | 1,588.4                             | 1,627.6 | 1,661.8 | 1,718.6 | 1,797.0 |
| Durable .....   | 16   | 930.2   | 1,020.9 | 974.7                               | 999.0   | 1,010.7 | 1,022.4 | 1,051.7 |
| Nondurable .....  | 17   | 565.7   | 680.3   | 613.7                               | 628.6   | 651.1   | 696.3   | 745.3   |
| Services <sup>1</sup> .....   | 18   | 301.9   | 327.3   | 314.1                               | 323.0   | 326.3   | 326.4   | 333.3   |
| Income payments .....   | 19   | 361.7   |         | 425.6                               | 422.9   | 453.9   | 476.6   |         |
| Wage and salary payments .....  | 20   | 8.8     |         | 9.0                                 | 8.6     | 8.6     | 9.0     |         |
| Income payments on assets .....   | 21   | 352.8   |         | 416.6                               | 414.3   | 445.3   | 467.6   |         |
| Interest .....  | 22   | 228.2   |         | 262.6                               | 294.3   | 314.3   | 352.4   |         |
| Dividends .....   | 23   | 68.4    |         | 82.1                                | 76.4    | 59.3    | 85.7    |         |
| Reinvested earnings on foreign direct investment in the United States ..... | 24   | 56.2    |         | 71.9                                | 43.6    | 71.7    | 29.4    |         |
| Current taxes and transfer payments to the rest of the world (net) .....    | 25   | 81.5    | 89.3    | 90.0                                | 108.8   | 91.3    | 54.9    | 102.2   |
| From persons (net) .....  | 26   | 42.9    | 46.0    | 41.7                                | 48.3    | 44.9    | 44.4    | 46.2    |
| From government (net) .....   | 27   | 19.7    | 24.9    | 17.3                                | 31.8    | 18.2    | 19.2    | 30.4    |
| From business (net) .....   | 28   | 18.9    | 18.5    | 31.0                                | 28.7    | 28.2    | -8.7    | 25.7    |
| Balance on current account, NIPAs .....                                     | 29   | -651.7  |         | -738.6                              | -767.0  | -746.8  | -741.1  |         |
| Addenda:  |      |         |         |                                     |         |         |         |         |
| Net lending or net borrowing (-), NIPAs .....                               | 30   | -653.4  |         | -740.4                              | -784.3  | -747.3  | -741.6  |         |
| Balance on current account, NIPAs .....                                     | 31   | -651.7  |         | -738.6                              | -767.0  | -746.8  | -741.1  |         |
| Less: Capital account transactions (net) <sup>2</sup> .....                 | 32   | 1.6     |         | 1.8                                 | 17.3    | 0.5     | 0.5     |         |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.



**Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product**

|   | Line | [Percent] |      |                                     |       |       |       |       |  |
|---|------|-----------|------|-------------------------------------|-------|-------|-------|-------|--|
|   |      | 2004      | 2005 | Seasonally adjusted at annual rates |       |       |       |       |  |
|   |      |           |      | 2004                                |       | 2005  |       |       |  |
|   |      |           |      | IV                                  | I     | II    | III   | IV    |  |
| <b>Exports of goods and services</b> .....                            | 1    | 8.4       | 7.0  | 7.1                                 | 7.5   | 10.7  | 2.5   | 5.7   |  |
| <b>Exports of goods</b> <sup>1</sup> .....                            | 2    | 8.9       | 7.3  | 3.7                                 | 5.3   | 16.0  | 3.2   | 7.7   |  |
| Foods, feeds, and beverages....                                       | 3    | -6.4      | 7.5  | 27.6                                | -8.8  | 32.0  | -18.3 | -0.8  |  |
| Industrial supplies and materials.....                                | 4    | 6.3       | 2.1  | 1.6                                 | 0.2   | 15.9  | -4.2  | -14.2 |  |
| Durable goods.....  | 5    | 4.5       | 8.2  | 8.6                                 | -1.3  | 20.0  | 20.8  | 13.0  |  |
| Nondurable goods.....   | 6    | 7.3       | -0.9 | -1.9                                | 1.0   | 13.8  | -15.3 | -26.6 |  |
| Capital goods, except automotive.....                                 | 7    | 12.9      | 8.9  | -0.4                                | 4.9   | 24.2  | 3.5   | 23.4  |  |
| Civilian aircraft, engines, and parts.....                            | 8    | 2.8       | 15.7 | -14.3                               | 18.5  | 92.8  | -26.0 | 29.6  |  |
| Computers, peripherals, and parts.....                                | 9    | 8.8       | 15.3 | 11.5                                | 12.6  | 26.9  | 18.5  | 1.0   |  |
| Other.....  | 10   | 16.1      | 6.3  | 0.7                                 | 0.9   | 11.5  | 9.6   | 26.3  |  |
| Automotive vehicles, engines, and parts.....                          | 11   | 9.8       | 8.5  | 4.8                                 | 3.3   | -4.5  | 20.4  | 26.2  |  |
| Consumer goods, except automotive.....                                | 12   | 13.6      | 11.0 | 17.7                                | 16.6  | 3.0   | 7.1   | 11.3  |  |
| Durable goods.....  | 13   | 16.3      | 15.0 | 13.5                                | 20.5  | 8.4   | 16.5  | 4.9   |  |
| Nondurable goods.....   | 14   | 10.7      | 6.6  | 22.7                                | 12.3  | -3.0  | -3.1  | 19.6  |  |
| Other.....  | 15   | -0.8      | 9.8  | -17.5                               | 38.4  | 17.3  | 32.2  | -20.4 |  |
| <b>Exports of services</b> <sup>1</sup> .....                         | 16   | 7.4       | 6.2  | 15.5                                | 12.5  | -0.4  | 1.0   | 1.2   |  |
| Transfers under U.S. military agency sales contracts.....             | 17   | 13.4      | 21.6 | -9.1                                | 162.6 | -3.4  | 37.2  | -28.4 |  |
| Travel.....   | 18   | 12.0      | 9.1  | 7.8                                 | 18.7  | 27.7  | -11.7 | -7.2  |  |
| Passenger fares.....  | 19   | 8.9       | 2.2  | -22.7                               | 11.6  | 15.6  | -13.9 | 18.0  |  |
| Other transportation.....   | 20   | 14.0      | 1.9  | 11.4                                | 11.5  | -7.0  | -1.2  | -10.2 |  |
| Royalties and license fees.....                                       | 21   | 6.8       | 10.6 | 50.7                                | 10.6  | -7.3  | 1.9   | 6.1   |  |
| Other private services.....   | 22   | 4.2       | 4.2  | 19.4                                | 4.0   | -10.2 | 7.6   | 10.0  |  |
| Other.....  | 23   | -3.3      | -4.2 | 1.1                                 | -12.4 | -2.3  | 0.3   | -2.6  |  |
| <b>Imports of goods and services</b> .....                            | 24   | 10.7      | 6.4  | 11.3                                | 7.4   | -0.3  | 2.4   | 12.8  |  |
| <b>Imports of goods</b> <sup>1</sup> .....                            | 25   | 11.0      | 6.9  | 13.0                                | 8.2   | -1.1  | 3.5   | 14.0  |  |
| Foods, feeds, and beverages....                                       | 26   | 5.7       | 4.1  | 4.4                                 | 5.2   | -0.1  | 15.2  | 1.4   |  |
| Industrial supplies and materials, except petroleum and products..... | 27   | 15.7      | 5.9  | 8.7                                 | 2.8   | -5.6  | -4.0  | 21.4  |  |
| Durable goods.....  | 28   | 20.7      | 7.3  | 23.5                                | -2.1  | -2.9  | -14.1 | 34.2  |  |
| Nondurable goods.....   | 29   | 10.8      | 4.4  | -6.3                                | 8.8   | -8.5  | 8.3   | 10.2  |  |
| Petroleum and products.....   | 30   | 6.5       | 2.4  | 45.1                                | 3.4   | -24.5 | -3.1  | 42.5  |  |
| Capital goods, except automotive.....                                 | 31   | 17.3      | 11.4 | 8.5                                 | 4.2   | 24.8  | 4.4   | 8.5   |  |
| Civilian aircraft, engines, and parts.....                            | 32   | -2.8      | 3.2  | 70.9                                | -30.0 | 44.8  | -46.1 | 19.8  |  |
| Computers, peripherals, and parts.....                                | 33   | 23.8      | 14.5 | 9.5                                 | 11.3  | 13.7  | 15.2  | 7.9   |  |
| Other.....  | 34   | 17.4      | 11.1 | 3.0                                 | 6.2   | 27.2  | 7.6   | 7.7   |  |
| Automotive vehicles, engines, and parts.....                          | 35   | 6.8       | 4.1  | 1.8                                 | 0.0   | -1.1  | 17.9  | 18.8  |  |
| Consumer goods, except automotive.....                                | 36   | 10.9      | 8.6  | 18.5                                | 19.1  | 0.0   | -3.4  | 10.5  |  |
| Durable goods.....  | 37   | 15.5      | 11.4 | 25.2                                | 23.7  | -8.8  | 10.9  | 9.3   |  |
| Nondurable goods.....   | 38   | 6.2       | 5.4  | 11.2                                | 13.8  | 11.1  | -17.8 | 12.0  |  |
| Other.....  | 39   | 0.2       | 4.1  | -3.9                                | 32.5  | -22.1 | 31.8  | -34.5 |  |
| <b>Imports of services</b> <sup>1</sup> .....                         | 40   | 9.6       | 3.7  | 3.1                                 | 3.7   | 4.4   | -3.2  | 6.3   |  |
| Direct defense expenditures.....                                      | 41   | 5.7       | -4.1 | -23.3                               | -3.0  | 18.3  | -11.4 | 10.6  |  |
| Travel.....   | 42   | 5.9       | -1.1 | -18.0                               | 3.6   | 20.2  | -14.2 | -12.6 |  |
| Passenger fares.....  | 43   | 14.9      | 4.5  | 4.1                                 | 1.3   | 24.4  | -15.3 | 7.5   |  |
| Other transportation.....   | 44   | 10.9      | 0.2  | 15.8                                | 14.1  | -30.4 | -8.2  | 18.6  |  |
| Royalties and license fees.....                                       | 45   | 20.3      | 5.2  | -25.3                               | 12.6  | -6.5  | 4.0   | 10.0  |  |
| Other private services.....   | 46   | 9.5       | 11.3 | 35.3                                | -1.0  | 13.7  | 11.2  | 10.9  |  |
| Other.....  | 47   | 4.1       | -0.7 | -10.7                               | 0.0   | -1.3  | 2.4   | -0.7  |  |
| <b>Addenda:</b>   |      |           |      |                                     |       |       |       |       |  |
| Exports of durable goods.....   | 48   | 11.2      | 9.4  | 2.1                                 | 6.3   | 16.9  | 10.3  | 18.6  |  |
| Exports of nondurable goods.....                                      | 49   | 4.0       | 3.1  | 7.1                                 | 3.2   | 14.2  | -10.8 | -13.6 |  |
| Exports of agricultural goods <sup>2</sup> .....                      | 50   | -5.6      | 7.1  | 21.6                                | -6.8  | 28.6  | -7.3  | -11.8 |  |
| Exports of nonagricultural goods.....                                 | 51   | 10.2      | 7.3  | 2.3                                 | 6.3   | 15.1  | 4.1   | 9.4   |  |
| Imports of durable goods.....   | 52   | 13.7      | 8.7  | 11.5                                | 7.4   | 4.6   | 7.2   | 11.7  |  |
| Imports of nondurable goods.....                                      | 53   | 6.6       | 4.1  | 15.7                                | 9.5   | -9.5  | -1.9  | 17.5  |  |
| Imports of nonpetroleum goods.....                                    | 54   | 11.5      | 7.5  | 9.0                                 | 8.9   | 3.1   | 4.7   | 9.3   |  |

**Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product**

|   | Line | 2004  | 2005  | Seasonally adjusted at annual rates |       |       |       |       |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|   |      |       |       | 2004                                |       | 2005  |       |       |
|   |      |       |       | IV                                  | I     | II    | III   | IV    |
|   |      |       |       | IV                                  | I     | II    | III   | IV    |
| <b>Percent change at annual rate:</b>                                 |      |       |       |                                     |       |       |       |       |
| <b>Exports of goods and services</b> .....                            | 1    | 8.4   | 7.0   | 7.1                                 | 7.5   | 10.7  | 2.5   | 5.7   |
| <b>Percentage points at annual rates:</b>                             |      |       |       |                                     |       |       |       |       |
| <b>Exports of goods</b> <sup>1</sup> .....                            | 2    | 6.15  | 5.09  | 2.59                                | 3.70  | 10.84 | 2.20  | 5.31  |
| Foods, feeds, and beverages....                                       | 3    | -0.35 | 0.34  | 1.17                                | -0.42 | 1.36  | -0.95 | -0.03 |
| Industrial supplies and materials.....                                | 4    | 1.06  | 0.37  | 0.28                                | 0.04  | 2.72  | -0.76 | -2.63 |
| Durable goods.....  | 5    | 0.26  | 0.49  | 0.49                                | -0.08 | 1.14  | 1.16  | 0.78  |
| Nondurable goods.....   | 6    | 0.80  | -0.13 | -0.21                               | 0.12  | 1.57  | -1.92 | -3.41 |
| Capital goods, except automotive.....                                 | 7    | 3.57  | 2.46  | -0.12                               | 1.35  | 6.27  | 0.96  | 5.98  |
| Civilian aircraft, engines, and parts.....                            | 8    | 0.13  | 0.67  | -0.67                               | 0.74  | 3.17  | -1.42 | 1.22  |
| Computers, peripherals, and parts.....                                | 9    | 0.33  | 0.53  | 0.40                                | 0.44  | 0.88  | 0.60  | 0.04  |
| Other.....  | 10   | 3.12  | 1.26  | 0.15                                | 0.17  | 2.22  | 1.78  | 4.72  |
| Automotive vehicles, engines, and parts.....                          | 11   | 0.75  | 0.64  | 0.37                                | 0.26  | -0.33 | 1.38  | 1.81  |
| Consumer goods, except automotive.....                                | 12   | 1.15  | 0.96  | 1.48                                | 1.42  | 0.27  | 0.61  | 0.97  |
| Durable goods.....  | 13   | 0.71  | 0.68  | 0.61                                | 0.91  | 0.40  | 0.74  | 0.23  |
| Nondurable goods.....   | 14   | 0.44  | 0.28  | 0.87                                | 0.51  | -0.12 | -0.13 | 0.73  |
| Other.....  | 15   | -0.03 | 0.32  | -0.60                               | 1.06  | 0.55  | 0.96  | -0.77 |
| <b>Exports of services</b> <sup>1</sup> .....                         | 16   | 2.26  | 1.87  | 4.52                                | 3.76  | -0.12 | 0.29  | 0.36  |
| Transfers under U.S. military agency sales contracts.....             | 17   | 0.15  | 0.26  | -0.11                               | 1.24  | -0.05 | 0.44  | -0.46 |
| Travel.....   | 18   | 0.74  | 0.57  | 0.49                                | 1.13  | 1.62  | -0.82 | -0.48 |
| Passenger fares.....  | 19   | 0.14  | 0.04  | -0.41                               | 0.18  | 0.24  | -0.24 | 0.26  |
| Other transportation.....   | 20   | 0.42  | 0.06  | 0.35                                | 0.36  | -0.24 | -0.04 | -0.36 |
| Royalties and license fees.....                                       | 21   | 0.31  | 0.47  | 1.93                                | 0.50  | -0.36 | 0.09  | 0.27  |
| Other private services.....   | 22   | 0.54  | 0.52  | 2.26                                | 0.51  | -1.31 | 0.87  | 1.15  |
| Other.....  | 23   | -0.04 | -0.05 | 0.01                                | -0.15 | -0.03 | 0.00  | -0.03 |
| <b>Percent change at annual rate:</b>                                 |      |       |       |                                     |       |       |       |       |
| <b>Imports of goods and services</b> .....                            | 24   | 10.7  | 6.4   | 11.3                                | 7.4   | -0.3  | 2.4   | 12.8  |
| <b>Percentage points at annual rates:</b>                             |      |       |       |                                     |       |       |       |       |
| <b>Imports of goods</b> <sup>1</sup> .....                            | 25   | 9.10  | 5.78  | 10.79                               | 6.81  | -0.96 | 2.89  | 11.73 |
| Foods, feeds, and beverages....                                       | 26   | 0.21  | 0.14  | 0.15                                | 0.18  | 0.00  | 0.48  | 0.05  |
| Industrial supplies and materials, except petroleum and products..... | 27   | 1.82  | 0.75  | 1.17                                | 0.37  | -0.74 | -0.51 | 2.64  |
| Durable goods.....  | 28   | 1.19  | 0.48  | 1.55                                | -0.14 | -0.20 | -1.00 | 1.98  |
| Nondurable goods.....   | 29   | 0.63  | 0.26  | -0.38                               | 0.52  | -0.53 | 0.49  | 0.66  |
| Petroleum and products.....   | 30   | 0.62  | 0.32  | 4.12                                | 0.38  | -3.15 | -0.39 | 5.03  |
| Capital goods, except automotive.....                                 | 31   | 3.22  | 2.13  | 1.65                                | 0.80  | 4.20  | 0.82  | 1.58  |
| Civilian aircraft, engines, and parts.....                            | 32   | -0.04 | 0.04  | 0.78                                | -0.49 | 0.51  | -0.81 | 0.23  |
| Computers, peripherals, and parts.....                                | 33   | 1.11  | 0.68  | 0.47                                | 0.52  | 0.61  | 0.66  | 0.36  |
| Other.....  | 34   | 2.15  | 1.41  | 0.40                                | 0.78  | 3.09  | 0.97  | 1.00  |
| Automotive vehicles, engines, and parts.....                          | 35   | 0.91  | 0.50  | 0.23                                | -0.01 | -0.13 | 1.95  | 2.15  |
| Consumer goods, except automotive.....                                | 36   | 2.32  | 1.75  | 3.64                                | 3.73  | 0.00  | -0.71 | 2.06  |
| Durable goods.....  | 37   | 1.68  | 1.22  | 2.58                                | 2.46  | -1.02 | 1.12  | 1.00  |
| Nondurable goods.....   | 38   | 0.64  | 0.53  | 1.06                                | 1.27  | 1.01  | -1.83 | 1.06  |
| Other.....  | 39   | 0.01  | 0.19  | -0.18                               | 1.34  | -1.14 | 1.24  | -1.78 |
| <b>Imports of services</b> <sup>1</sup> .....                         | 40   | 1.63  | 0.61  | 0.54                                | 0.63  | 0.70  | -0.52 | 1.02  |
| Direct defense expenditures.....                                      | 41   | 0.10  | -0.07 | -0.43                               | -0.05 | 0.26  | -0.18 | 0.15  |
| Travel.....   | 42   | 0.22  | -0.04 | -0.71                               | 0.13  | 0.65  | -0.53 | -0.43 |
| Passenger fares.....  | 43   | 0.20  | 0.06  | 0.05                                | 0.02  | 0.29  | -0.21 | 0.09  |
| Other transportation.....   | 44   | 0.32  | 0.01  | 0.45                                | 0.42  | -1.08 | -0.24 | 0.50  |
| Royalties and license fees.....                                       | 45   | 0.25  | 0.07  | -0.40                               | 0.16  | -0.09 | 0.05  | 0.12  |
| Other private services.....   | 46   | 0.52  | 0.59  | 1.64                                | -0.05 | 0.68  | 0.58  | 0.58  |
| Other.....  | 47   | 0.02  | 0.00  | -0.06                               | 0.00  | -0.01 | 0.01  | 0.00  |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

|   | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                |         | 2005    |         |         |
|   |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Exports of goods and services</b> .....                            | 1    | 101.970 | 109.069 | 104.398             | 106.295 | 109.037 | 109.710 | 111.234 |
| <b>Exports of goods</b> <sup>1</sup> .....                            | 2    | 99.899  | 107.213 | 102.031             | 103.356 | 107.266 | 108.104 | 110.127 |
| Foods, feeds, and beverages....                                       | 3    | 95.952  | 103.155 | 102.796             | 100.453 | 107.665 | 102.350 | 102.154 |
| Industrial supplies and materials.....                                | 4    | 105.131 | 107.318 | 105.889             | 105.947 | 109.920 | 108.737 | 104.667 |
| Durable goods.....  | 5    | 91.582  | 99.053  | 92.971              | 92.667  | 96.996  | 101.695 | 104.855 |
| Nondurable goods.....   | 6    | 113.707 | 112.655 | 114.062             | 114.350 | 118.100 | 113.307 | 104.863 |
| Capital goods, except automotive.....                                 | 7    | 95.089  | 103.537 | 96.453              | 97.609  | 103.049 | 103.944 | 109.548 |
| Civilian aircraft, engines, and parts.....                            | 8    | 88.666  | 102.572 | 88.626              | 92.467  | 108.957 | 101.054 | 107.811 |
| Computers, peripherals, and parts.....                                | 9    | 88.325  | 101.867 | 92.429              | 95.218  | 101.070 | 105.454 | 105.726 |
| Other.....  | 10   | 98.291  | 104.473 | 99.441              | 99.653  | 102.404 | 104.769 | 111.067 |
| Automotive vehicles, engines, and parts.....                          | 11   | 108.557 | 117.802 | 113.396             | 114.318 | 113.022 | 118.392 | 125.477 |
| Consumer goods, except automotive.....                                | 12   | 114.592 | 127.209 | 119.876             | 124.571 | 125.482 | 127.657 | 131.126 |
| Durable goods.....  | 13   | 114.430 | 131.625 | 120.976             | 126.759 | 129.351 | 134.392 | 135.999 |
| Nondurable goods.....   | 14   | 114.794 | 122.414 | 118.699             | 122.205 | 121.284 | 120.328 | 125.841 |
| Other.....  | 15   | 82.849  | 90.985  | 79.678              | 86.428  | 89.947  | 96.451  | 91.117  |
| <b>Exports of services</b> <sup>1</sup> .....                         | 16   | 107.119 | 113.713 | 110.275             | 113.578 | 113.466 | 113.738 | 114.068 |
| Transfers under U.S. military agency sales contracts.....             | 17   | 109.063 | 132.610 | 102.854             | 130.929 | 129.799 | 140.491 | 129.222 |
| Travel.....   | 18   | 86.103  | 93.916  | 87.680              | 91.515  | 97.286  | 94.305  | 92.557  |
| Passenger fares.....  | 19   | 171.336 | 72.900  | 69.585              | 71.528  | 74.172  | 71.441  | 74.457  |
| Other transportation.....   | 20   | 114.095 | 116.304 | 115.652             | 118.848 | 116.726 | 116.367 | 113.277 |
| Royalties and license fees.....                                       | 21   | 112.513 | 124.437 | 122.327             | 125.453 | 123.092 | 123.679 | 125.523 |
| Other private services.....   | 22   | 128.277 | 133.672 | 133.020             | 134.329 | 130.177 | 133.188 | 136.398 |
| Other.....  | 23   | 87.180  | 83.491  | 86.799              | 83.962  | 83.478  | 83.536  | 82.989  |
| <b>Imports of goods and services</b> .....                            | 24   | 116.495 | 123.939 | 120.518             | 122.698 | 122.620 | 123.340 | 127.098 |
| <b>Imports of goods</b> <sup>1</sup> .....                            | 25   | 116.830 | 124.930 | 121.221             | 123.629 | 123.276 | 124.335 | 128.480 |
| Foods, feeds, and beverages....                                       | 26   | 125.489 | 130.588 | 126.566             | 128.193 | 128.149 | 132.768 | 133.242 |
| Industrial supplies and materials, except petroleum and products..... | 27   | 116.581 | 123.470 | 123.056             | 123.906 | 122.147 | 120.913 | 126.915 |
| Durable goods.....  | 28   | 120.506 | 129.320 | 130.756             | 130.077 | 129.122 | 124.295 | 133.786 |
| Nondurable goods.....   | 29   | 112.674 | 117.592 | 115.204             | 117.655 | 115.061 | 117.381 | 120.273 |
| Petroleum and products.....   | 30   | 114.653 | 117.449 | 120.461             | 121.468 | 113.241 | 112.349 | 122.740 |
| Capital goods, except automotive.....                                 | 31   | 108.366 | 120.751 | 113.386             | 114.567 | 121.102 | 122.410 | 124.923 |
| Civilian aircraft, engines, and parts.....                            | 32   | 84.021  | 86.724  | 94.338              | 86.296  | 94.661  | 81.094  | 84.843  |
| Computers, peripherals, and parts.....                                | 33   | 135.864 | 155.625 | 144.547             | 148.456 | 153.312 | 158.849 | 161.884 |
| Other.....  | 34   | 102.418 | 113.832 | 105.640             | 107.251 | 113.892 | 116.010 | 118.175 |
| Automotive vehicles, engines, and parts.....                          | 35   | 113.697 | 118.399 | 114.924             | 114.910 | 114.591 | 119.416 | 124.679 |
| Consumer goods, except automotive.....                                | 36   | 134.127 | 145.634 | 139.158             | 145.361 | 145.355 | 144.085 | 147.735 |
| Durable goods.....  | 37   | 137.064 | 152.648 | 144.531             | 152.426 | 148.975 | 152.871 | 156.319 |
| Nondurable goods.....   | 38   | 131.025 | 138.165 | 133.436             | 137.826 | 141.490 | 134.740 | 138.604 |
| Other.....  | 39   | 100.675 | 104.793 | 101.422             | 108.824 | 102.235 | 109.546 | 98.568  |
| <b>Imports of services</b> <sup>1</sup> .....                         | 40   | 114.991 | 119.215 | 117.217             | 118.292 | 119.561 | 118.596 | 120.410 |
| Direct defense expenditures.....                                      | 41   | 161.458 | 154.793 | 152.445             | 151.297 | 157.783 | 153.098 | 156.993 |
| Travel.....   | 42   | 87.121  | 86.152  | 84.775              | 85.527  | 89.553  | 86.194  | 83.334  |
| Passenger fares.....  | 43   | 84.924  | 88.784  | 86.307              | 86.591  | 91.456  | 87.748  | 89.339  |
| Other transportation.....   | 44   | 111.057 | 111.320 | 115.167             | 119.024 | 108.733 | 106.445 | 111.079 |
| Royalties and license fees.....                                       | 45   | 134.141 | 141.169 | 137.251             | 141.389 | 139.051 | 140.430 | 143.806 |
| Other private services.....   | 46   | 144.069 | 160.315 | 153.722             | 153.352 | 158.364 | 162.639 | 166.903 |
| Other.....  | 47   | 107.566 | 106.797 | 106.798             | 106.785 | 106.443 | 107.069 | 106.892 |
| <b>Addenda:</b>   |      |         |         |                     |         |         |         |         |
| Exports of durable goods.....   | 48   | 97.626  | 106.759 | 99.728              | 101.255 | 105.279 | 107.900 | 112.602 |
| Exports of nondurable goods.....                                      | 49   | 106.440 | 109.720 | 108.669             | 109.534 | 113.232 | 110.036 | 106.078 |
| Exports of agricultural goods <sup>2</sup> .....                      | 50   | 96.291  | 103.162 | 101.886             | 100.098 | 106.598 | 104.594 | 101.360 |
| Exports of nonagricultural goods.....                                 | 51   | 100.336 | 107.670 | 102.165             | 103.741 | 107.445 | 108.519 | 110.974 |
| Imports of durable goods.....   | 52   | 115.721 | 125.816 | 120.641             | 122.806 | 124.189 | 126.364 | 129.905 |
| Imports of nondurable goods.....                                      | 53   | 119.544 | 124.501 | 123.039             | 125.860 | 122.764 | 122.182 | 127.197 |
| Imports of nonpetroleum goods.....                                    | 54   | 117.121 | 125.960 | 121.209             | 123.831 | 124.773 | 126.204 | 129.031 |

**Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product**  
[Index numbers, 2000=100]

|   | Line | 2004    | 2005    | Seasonally adjusted |         |         |         |         |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                |         | 2005    |         |         |
|   |      |         |         | IV                  | I       | II      | III     | IV      |
| <b>Exports of goods and services</b> .....                            | 1    | 104.999 | 108.862 | 106.366             | 107.559 | 108.534 | 109.323 | 110.033 |
| <b>Exports of goods</b> <sup>1</sup> .....                            | 2    | 104.407 | 107.681 | 105.610             | 106.775 | 107.545 | 107.904 | 108.501 |
| Foods, feeds, and beverages....                                       | 3    | 123.155 | 120.323 | 116.306             | 117.757 | 121.287 | 121.797 | 120.451 |
| Industrial supplies and materials.....                                | 4    | 113.898 | 126.922 | 119.749             | 123.541 | 125.810 | 127.406 | 130.929 |
| Durable goods.....  | 5    | 116.359 | 126.518 | 121.540             | 125.430 | 126.548 | 125.509 | 128.676 |
| Nondurable goods.....   | 6    | 112.465 | 126.943 | 118.640             | 122.375 | 125.266 | 128.206 | 131.927 |
| Capital goods, except automotive.....                                 | 7    | 97.646  | 97.859  | 97.956              | 98.070  | 98.032  | 97.893  | 97.439  |
| Civilian aircraft, engines, and parts.....                            | 8    | 117.202 | 122.098 | 119.483             | 121.143 | 121.645 | 122.282 | 123.322 |
| Computers, peripherals, and parts.....                                | 9    | 87.257  | 80.395  | 84.866              | 83.125  | 81.520  | 79.646  | 77.288  |
| Other.....  | 10   | 95.847  | 96.701  | 96.359              | 96.590  | 96.783  | 96.873  | 96.557  |
| Automotive vehicles, engines, and parts.....                          | 11   | 102.363 | 103.533 | 102.833             | 103.176 | 103.379 | 103.607 | 103.970 |
| Consumer goods, except automotive.....                                | 12   | 100.638 | 101.825 | 101.006             | 101.681 | 101.760 | 101.718 | 102.138 |
| Durable goods.....  | 13   | 100.586 | 101.741 | 100.999             | 101.437 | 101.562 | 101.745 | 102.218 |
| Nondurable goods.....   | 14   | 100.674 | 101.881 | 100.985             | 101.927 | 101.955 | 101.643 | 101.999 |
| Other.....  | 15   | 106.813 | 111.073 | 108.332             | 109.826 | 110.816 | 111.338 | 112.311 |
| <b>Exports of services</b> <sup>1</sup> .....                         | 16   | 106.442 | 111.697 | 108.197             | 109.544 | 110.908 | 112.724 | 113.703 |
| Transfers under U.S. military agency sales contracts.....             | 17   | 100.861 | 103.615 | 102.062             | 102.841 | 102.823 | 103.868 | 104.928 |
| Travel.....   | 18   | 104.979 | 108.828 | 106.411             | 106.430 | 107.879 | 110.136 | 110.869 |
| Passenger fares.....  | 19   | 127.788 | 137.800 | 132.658             | 138.653 | 138.401 | 141.421 | 132.725 |
| Other transportation.....   | 20   | 108.406 | 122.924 | 111.929             | 114.440 | 120.029 | 125.056 | 132.170 |
| Royalties and license fees.....                                       | 21   | 108.226 | 111.406 | 109.265             | 109.986 | 110.840 | 111.930 | 112.867 |
| Other private services.....   | 22   | 103.710 | 107.311 | 104.997             | 105.930 | 106.879 | 107.902 | 108.531 |
| Other.....  | 23   | 111.478 | 124.652 | 115.131             | 121.593 | 123.904 | 125.791 | 127.320 |
| <b>Imports of goods and services</b> .....                            | 24   | 104.571 | 110.940 | 107.026             | 107.783 | 109.925 | 112.413 | 113.639 |
| <b>Imports of goods</b> <sup>1</sup> .....                            | 25   | 102.970 | 109.547 | 105.440             | 105.937 | 108.473 | 111.228 | 112.549 |
| Foods, feeds, and beverages....                                       | 26   | 107.701 | 113.794 | 110.535             | 112.470 | 114.158 | 113.245 | 115.301 |
| Industrial supplies and materials, except petroleum and products..... | 27   | 111.756 | 123.206 | 115.999             | 118.540 | 120.380 | 122.184 | 131.722 |
| Durable goods.....  | 28   | 111.841 | 118.304 | 115.548             | 118.640 | 118.985 | 117.010 | 118.581 |
| Nondurable goods.....   | 29   | 111.452 | 128.592 | 116.336             | 118.226 | 121.804 | 127.914 | 146.422 |
| Petroleum and products.....   | 30   | 130.962 | 178.370 | 148.562             | 145.021 | 168.679 | 199.998 | 199.782 |
| Capital goods, except automotive.....                                 | 31   | 91.329  | 90.741  | 90.890              | 91.273  | 91.259  | 90.462  | 89.968  |
| Civilian aircraft, engines, and parts.....                            | 32   | 109.646 | 113.771 | 111.461             | 112.647 | 113.257 | 114.290 | 114.890 |
| Computers, peripherals, and parts.....                                | 33   | 72.678  | 66.857  | 70.219              | 69.000  | 67.983  | 65.933  | 64.511  |
| Other.....  | 34   | 97.484  | 99.236  | 97.892              | 99.046  | 99.507  | 99.233  | 99.158  |
| Automotive vehicles, engines, and parts.....                          | 35   | 102.483 | 103.580 | 103.293             | 103.395 | 103.512 | 103.646 | 103.766 |
| Consumer goods, except automotive.....                                | 36   | 98.626  | 99.512  | 98.757              | 99.600  | 99.598  | 99.467  | 99.383  |
| Durable goods.....  | 37   | 96.426  | 96.671  | 96.593              | 96.980  | 96.811  | 96.456  | 96.438  |
| Nondurable goods.....   | 38   | 101.064 | 102.737 | 101.151             | 102.554 | 102.756 | 102.903 | 102.735 |
| Other.....  | 39   | 104.105 | 107.657 | 105.353             | 106.609 | 107.148 | 107.489 | 109.380 |
| <b>Imports of services</b> <sup>1</sup> .....                         | 40   | 113.012 | 118.209 | 115.383             | 117.585 | 117.531 | 118.523 | 119.199 |
| Direct defense expenditures.....                                      | 41   | 134.692 | 146.021 | 143.200             | 149.143 | 142.822 | 147.275 | 144.845 |
| Travel.....   | 42   | 116.432 | 121.768 | 121.450             | 122.798 | 122.123 | 121.366 | 120.783 |
| Passenger fares.....  | 43   | 114.973 | 119.834 | 118.081             | 120.170 | 118.945 | 117.735 | 122.487 |
| Other transportation.....   | 44   | 117.736 | 128.116 | 121.530             | 123.945 | 126.377 | 130.017 | 132.124 |
| Royalties and license fees.....                                       | 45   | 108.197 | 111.367 | 109.227             | 109.948 | 110.802 | 111.891 | 112.828 |
| Other private services.....   | 46   | 103.722 | 105.525 | 102.598             | 104.822 | 105.248 | 105.782 | 106.249 |
| Other.....  |      |         |         |                     |         |         |         |         |

**Table 4.2.5. Exports and Imports of Goods and Services by Type of Product**  
[Billions of dollars]

|   | Line | 2004           | 2005           | Seasonally adjusted at annual rates |                |                |                |                |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
|   |      |                |                | 2004                                |                | 2005           |                |                |
|   |      |                |                | IV                                  | I              | II             | III            | IV             |
| <b>Exports of goods and services</b> .....                            | 1    | <b>1,173.8</b> | <b>1,301.6</b> | <b>1,217.1</b>                      | <b>1,253.2</b> | <b>1,297.1</b> | <b>1,314.6</b> | <b>1,341.5</b> |
| <b>Exports of goods</b> <sup>1</sup> .....                            | 2    | <b>818.1</b>   | <b>905.5</b>   | <b>845.0</b>                        | <b>865.4</b>   | <b>904.7</b>   | <b>914.8</b>   | <b>937.0</b>   |
| Foods, feeds, and beverages....                                       | 3    | 56.6           | 59.6           | 57.4                                | 56.8           | 62.7           | 59.9           | 59.1           |
| Industrial supplies and materials.....                                | 4    | 199.5          | 226.8          | 211.2                               | 218.0          | 230.3          | 230.8          | 228.3          |
| Durable goods.....  | 5    | 67.8           | 79.7           | 71.9                                | 73.9           | 78.0           | 81.2           | 85.8           |
| Nondurable goods.....   | 6    | 131.7          | 147.1          | 139.3                               | 144.1          | 152.3          | 149.6          | 142.5          |
| Capital goods, except automotive.....                                 | 7    | 331.5          | 361.7          | 337.3                               | 341.7          | 360.6          | 363.2          | 381.1          |
| Civilian aircraft, engines, and parts.....                            | 8    | 50.0           | 60.2           | 50.9                                | 53.9           | 63.7           | 59.4           | 63.9           |
| Computers, peripherals, and parts.....                                | 9    | 42.8           | 45.5           | 43.6                                | 44.0           | 45.8           | 46.7           | 45.4           |
| Other.....  | 10   | 238.7          | 256.0          | 242.8                               | 243.9          | 251.1          | 257.1          | 271.7          |
| Automotive vehicles, engines, and parts.....                          | 11   | 89.3           | 98.0           | 93.7                                | 94.8           | 93.9           | 98.6           | 104.8          |
| Consumer goods, except automotive.....                                | 12   | 103.1          | 115.8          | 108.2                               | 113.2          | 114.1          | 116.0          | 119.7          |
| Durable goods.....  | 13   | 53.8           | 62.5           | 57.1                                | 60.0           | 61.4           | 63.9           | 64.8           |
| Nondurable goods.....   | 14   | 49.3           | 53.2           | 51.2                                | 53.2           | 52.8           | 52.2           | 54.9           |
| Other.....  | 15   | 38.2           | 43.6           | 37.2                                | 40.9           | 43.0           | 46.3           | 44.1           |
| <b>Exports of services</b> <sup>1</sup> .....                         | 16   | <b>355.7</b>   | <b>396.1</b>   | <b>372.1</b>                        | <b>387.7</b>   | <b>392.5</b>   | <b>399.9</b>   | <b>404.5</b>   |
| Transfers under U.S. military agency sales contracts.....             | 17   | 14.1           | 17.6           | 13.5                                | 17.3           | 17.1           | 18.7           | 17.4           |
| Travel.....   | 18   | 74.5           | 84.2           | 76.9                                | 80.3           | 86.5           | 85.6           | 84.6           |
| Passenger fares.....  | 19   | 18.9           | 20.8           | 19.1                                | 20.5           | 21.2           | 20.9           | 20.4           |
| Other transportation.....   | 20   | 36.9           | 42.6           | 38.6                                | 40.5           | 41.7           | 43.4           | 44.6           |
| Royalties and license fees.....                                       | 21   | 52.6           | 59.9           | 57.8                                | 59.7           | 59.0           | 59.8           | 61.2           |
| Other private services.....   | 22   | 145.4          | 156.8          | 152.7                               | 155.5          | 152.8          | 157.1          | 161.8          |
| Other.....  | 23   | 13.3           | 14.2           | 13.7                                | 14.0           | 14.1           | 14.4           | 14.4           |
| <b>Imports of goods and services</b> .....                            | 24   | <b>1,797.8</b> | <b>2,028.6</b> | <b>1,902.5</b>                      | <b>1,950.6</b> | <b>1,988.1</b> | <b>2,045.1</b> | <b>2,130.4</b> |
| <b>Imports of goods</b> <sup>1</sup> .....                            | 25   | <b>1,495.9</b> | <b>1,701.3</b> | <b>1,588.4</b>                      | <b>1,627.6</b> | <b>1,661.8</b> | <b>1,718.6</b> | <b>1,797.0</b> |
| Foods, feeds, and beverages....                                       | 26   | 62.1           | 68.3           | 64.3                                | 66.3           | 67.3           | 69.1           | 70.6           |
| Industrial supplies and materials, except petroleum and products..... | 27   | 225.1          | 262.5          | 246.2                               | 253.3          | 253.6          | 254.8          | 288.3          |
| Durable goods.....  | 28   | 119.2          | 134.9          | 133.2                               | 136.1          | 135.5          | 128.2          | 139.9          |
| Nondurable goods.....   | 29   | 105.9          | 127.6          | 113.0                               | 117.2          | 118.1          | 126.6          | 148.4          |
| Petroleum and products.....   | 30   | 180.5          | 251.5          | 215.1                               | 211.7          | 229.6          | 270.1          | 294.7          |
| Capital goods, except automotive.....                                 | 31   | 343.5          | 380.3          | 357.7                               | 363.0          | 383.6          | 384.4          | 390.1          |
| Civilian aircraft, engines, and parts.....                            | 32   | 24.3           | 26.0           | 27.7                                | 25.6           | 28.2           | 24.4           | 25.7           |
| Computers, peripherals, and parts.....                                | 33   | 88.6           | 93.5           | 91.3                                | 92.1           | 93.7           | 94.2           | 93.9           |
| Other.....  | 34   | 230.5          | 260.8          | 238.8                               | 245.3          | 261.7          | 265.8          | 270.6          |
| Automotive vehicles, engines, and parts.....                          | 35   | 228.2          | 240.2          | 232.5                               | 232.7          | 232.3          | 242.4          | 253.4          |
| Consumer goods, except automotive.....                                | 36   | 373.1          | 408.7          | 387.6                               | 408.3          | 408.3          | 404.2          | 414.1          |
| Durable goods.....  | 37   | 197.6          | 220.7          | 208.8                               | 221.1          | 215.7          | 220.5          | 225.4          |
| Nondurable goods.....   | 38   | 175.4          | 188.0          | 178.8                               | 187.2          | 192.6          | 183.7          | 188.6          |
| Other.....  | 39   | 83.4           | 89.8           | 85.0                                | 92.3           | 87.2           | 93.7           | 85.8           |
| <b>Imports of services</b> <sup>1</sup> .....                         | 40   | <b>301.9</b>   | <b>327.3</b>   | <b>314.1</b>                        | <b>323.0</b>   | <b>326.3</b>   | <b>326.4</b>   | <b>333.3</b>   |
| Direct defense expenditures.....                                      | 41   | 29.3           | 30.5           | 29.5                                | 30.5           | 30.4           | 30.4           | 30.7           |
| Travel.....   | 42   | 65.6           | 67.9           | 66.6                                | 68.0           | 70.8           | 67.7           | 65.1           |
| Passenger fares.....  | 43   | 23.7           | 25.8           | 24.7                                | 25.3           | 26.4           | 25.1           | 26.6           |
| Other transportation.....   | 44   | 54.2           | 59.0           | 57.9                                | 61.1           | 56.9           | 57.3           | 60.7           |
| Royalties and license fees.....                                       | 45   | 23.9           | 25.9           | 24.7                                | 25.6           | 25.4           | 25.9           | 26.7           |
| Other private services.....   | 46   | 95.7           | 108.3          | 101.0                               | 102.9          | 106.7          | 110.2          | 113.5          |
| Other.....  | 47   | 9.5            | 9.9            | 9.7                                 | 9.8            | 9.8            | 9.9            | 9.9            |
| <b>Addenda:</b>   |      |                |                |                                     |                |                |                |                |
| Exports of durable goods.....   | 48   | 561.4          | 623.7          | 578.5                               | 590.9          | 615.3          | 630.0          | 658.7          |
| Exports of nondurable goods....                                       | 49   | 256.7          | 281.8          | 266.5                               | 274.5          | 289.3          | 284.8          | 278.4          |
| Exports of agricultural goods <sup>2</sup> .....                      | 50   | 62.9           | 65.7           | 62.6                                | 62.3           | 68.6           | 67.3           | 64.8           |
| Exports of nonagricultural goods.....                                 | 51   | 755.1          | 839.7          | 782.5                               | 803.1          | 836.1          | 847.5          | 872.2          |
| Imports of durable goods.....   | 52   | 930.2          | 1,020.9        | 974.7                               | 999.0          | 1,010.7        | 1,022.4        | 1,051.7        |
| Imports of nondurable goods....                                       | 53   | 565.7          | 680.3          | 613.7                               | 628.6          | 651.1          | 696.3          | 745.3          |
| Imports of nonpetroleum goods.....                                    | 54   | 1,315.4        | 1,449.8        | 1,373.3                             | 1,415.9        | 1,432.2        | 1,448.6        | 1,502.3        |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

|   | Line | 2004           | 2005           | Seasonally adjusted at annual rates |                |                |                |                |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
|   |      |                |                | 2004                                |                | 2005           |                |                |
|   |      |                |                | IV                                  | I              | II             | III            | IV             |
| <b>Exports of goods and services</b> .....                            | 1    | <b>1,117.9</b> | <b>1,195.7</b> | <b>1,144.5</b>                      | <b>1,165.3</b> | <b>1,195.4</b> | <b>1,202.7</b> | <b>1,219.4</b> |
| <b>Exports of goods</b> <sup>1</sup> .....                            | 2    | <b>783.6</b>   | <b>840.9</b>   | <b>800.3</b>                        | <b>810.7</b>   | <b>841.3</b>   | <b>847.9</b>   | <b>863.8</b>   |
| Foods, feeds, and beverages....                                       | 3    | 45.9           | 49.4           | 49.2                                | 48.1           | 51.5           | 49.0           | 48.9           |
| Industrial supplies and materials.....                                | 4    | 175.2          | 178.8          | 176.4                               | 176.5          | 183.2          | 181.2          | 174.4          |
| Durable goods.....  | 5    | 58.3           | 63.0           | 59.1                                | 59.0           | 61.7           | 64.7           | 66.7           |
| Nondurable goods.....   | 6    | 117.1          | 116.0          | 117.5                               | 117.8          | 121.7          | 116.7          | 108.0          |
| Capital goods, except automotive.....                                 | 7    | 339.5          | 369.6          | 344.3                               | 348.5          | 367.9          | 371.1          | 391.1          |
| Civilian aircraft, engines, and parts.....                            | 8    | 42.6           | 49.3           | 42.6                                | 44.5           | 52.4           | 48.6           | 51.8           |
| Computers, peripherals, and parts <sup>2</sup> .....                  | 9    | .....          | .....          | .....                               | .....          | .....          | .....          | .....          |
| Other.....  | 10   | 249.0          | 264.7          | 252.0                               | 252.5          | 259.5          | 265.5          | 281.4          |
| Automotive vehicles, engines, and parts.....                          | 11   | 87.2           | 94.7           | 91.1                                | 91.9           | 90.8           | 95.1           | 100.8          |
| Consumer goods, except automotive.....                                | 12   | 102.4          | 113.7          | 107.1                               | 111.3          | 112.2          | 114.1          | 117.2          |
| Durable goods.....  | 13   | 53.4           | 61.5           | 56.5                                | 59.2           | 60.4           | 62.8           | 63.5           |
| Nondurable goods.....   | 14   | 49.0           | 52.2           | 50.7                                | 52.1           | 51.8           | 51.3           | 53.7           |
| Other.....  | 15   | 35.7           | 39.2           | 34.4                                | 37.3           | 38.8           | 41.6           | 39.3           |
| <b>Exports of services</b> <sup>1</sup> .....                         | 16   | <b>334.1</b>   | <b>354.7</b>   | <b>344.0</b>                        | <b>354.3</b>   | <b>353.9</b>   | <b>354.8</b>   | <b>355.8</b>   |
| Transfers under U.S. military agency sales contracts.....             | 17   | 14.0           | 17.0           | 13.2                                | 16.8           | 16.7           | 18.0           | 16.6           |
| Travel.....   | 18   | 70.9           | 77.4           | 72.2                                | 75.4           | 80.2           | 77.7           | 76.3           |
| Passenger fares.....  | 19   | 14.8           | 15.1           | 14.4                                | 14.8           | 15.3           | 14.8           | 15.4           |
| Other transportation.....   | 20   | 34.0           | 34.7           | 34.5                                | 35.4           | 34.8           | 34.7           | 33.8           |
| Royalties and license fees.....                                       | 21   | 48.6           | 53.8           | 52.9                                | 54.2           | 53.2           | 53.5           | 54.3           |
| Other private services.....   | 22   | 140.2          | 146.1          | 145.4                               | 146.8          | 143.0          | 145.6          | 149.1          |
| Other.....  | 23   | 11.9           | 11.4           | 11.9                                | 11.5           | 11.4           | 11.4           | 11.3           |
| Residual.....   | 24   | -3.8           | -6.4           | -4.4                                | -4.9           | -3.9           | -6.9           | -10.2          |
| <b>Imports of goods and services</b> .....                            | 25   | <b>1,719.2</b> | <b>1,829.0</b> | <b>1,778.6</b>                      | <b>1,810.7</b> | <b>1,809.6</b> | <b>1,820.2</b> | <b>1,875.7</b> |
| <b>Imports of goods</b> <sup>1</sup> .....                            | 26   | <b>1,452.7</b> | <b>1,553.5</b> | <b>1,507.3</b>                      | <b>1,537.3</b> | <b>1,532.9</b> | <b>1,546.1</b> | <b>1,597.6</b> |
| Foods, feeds, and beverages....                                       | 27   | 57.7           | 60.0           | 58.2                                | 58.9           | 58.9           | 61.0           | 61.3           |
| Industrial supplies and materials, except petroleum and products..... | 28   | 201.5          | 213.4          | 212.6                               | 214.1          | 211.1          | 208.9          | 219.3          |
| Durable goods.....  | 29   | 106.6          | 114.4          | 115.6                               | 115.0          | 114.2          | 109.9          | 118.3          |
| Nondurable goods.....   | 30   | 95.1           | 99.2           | 97.2                                | 99.3           | 97.1           | 99.0           | 101.5          |
| Petroleum and products.....   | 31   | 137.8          | 141.2          | 144.8                               | 146.0          | 136.1          | 135.0          | 147.5          |
| Capital goods, except automotive.....                                 | 32   | 376.1          | 419.0          | 393.5                               | 397.6          | 420.3          | 424.8          | 433.5          |
| Civilian aircraft, engines, and parts.....                            | 33   | 22.2           | 22.9           | 24.9                                | 22.8           | 25.0           | 21.4           | 22.4           |
| Computers, peripherals, and parts <sup>2</sup> .....                  | 34   | .....          | .....          | .....                               | .....          | .....          | .....          | .....          |
| Other.....  | 35   | 236.5          | 262.8          | 243.9                               | 247.6          | 263.0          | 267.9          | 272.9          |
| Automotive vehicles, engines, and parts.....                          | 36   | 222.7          | 231.9          | 225.1                               | 225.1          | 224.5          | 233.9          | 244.2          |
| Consumer goods, except automotive.....                                | 37   | 378.3          | 410.7          | 392.4                               | 409.9          | 409.9          | 406.3          | 416.6          |
| Durable goods.....  | 38   | 205.0          | 228.3          | 216.1                               | 227.9          | 222.8          | 228.6          | 233.8          |
| Nondurable goods.....   | 39   | 173.6          | 183.0          | 176.8                               | 182.6          | 187.4          | 178.5          | 183.6          |
| Other.....  | 40   | 80.1           | 83.4           | 80.7                                | 86.6           | 81.4           | 87.2           | 78.5           |
| <b>Imports of services</b> <sup>1</sup> .....                         | 41   | <b>267.1</b>   | <b>276.9</b>   | <b>272.3</b>                        | <b>274.8</b>   | <b>277.7</b>   | <b>275.5</b>   | <b>279.7</b>   |
| Direct defense expenditures.....                                      | 42   | 21.8           | 20.9           | 20.5                                | 20.4           | 21.3           | 20.6           | 21.2           |
| Travel.....   | 43   | 56.4           | 55.7           | 54.9                                | 55.3           | 57.9           | 55.8           | 53.9           |
| Passenger fares.....  | 44   | 20.6           | 21.6           | 21.0                                | 21.0           | 22.2           | 21.3           | 21.7           |
| Other transportation.....   | 45   | 46.0           | 46.1           | 47.7                                | 49.3           | 45.0           | 44.1           | 46.0           |
| Royalties and license fees.....                                       | 46   | 22.1           | 23.2           | 22.6                                | 23.3           | 22.9           | 23.1           | 23.7           |
| Other private services.....   | 47   | 92.2           | 102.6          | 98.4                                | 98.2           | 101.4          | 104.1          | 106.8          |
| Other.....  | 48   | 8.5            | 8.5            | 8.5                                 | 8.5            | 8.4            | 8.5            | 8.5            |
| Residual.....   | 49   | -7.7           | -16.4          | -8.0                                | -10.4          | -17.5          | -22.3          | -15.4          |
| <b>Addenda:</b>   |      |                |                |                                     |                |                |                |                |
| Exports of durable goods.....   | 50   | 555.7          | 607.7          | 567.7                               | 576.4          | 599.3          | 614.2          | 641.0          |
| Exports of nondurable goods....                                       | 51   | 229.0          | 236.0          | 233.8                               | 235.6          | 243.6          | 236.7          | 228.2          |
| Exports of agricultural goods <sup>2</sup> .....                      | 52   | 50.8           | 54.5           | 53.8                                | 52.9           | 56.3           | 55.2           | 53.5           |
| Exports of nonagricultural goods.....                                 | 53   | 734.0          | 787.6          | 747.4                               | 758.9          | 786.0          | 793.9          | 811.8          |
| Imports of durable goods.....   | 54   | 949.7          | 1,032.5        | 990.1                               | 1,007.8        | 1,019.2        | 1,037.0        | 1,066.1        |
| Imports of nondurable goods....                                       | 55   | 505.4          | 526.4          | 520.2                               | 532.1          | 519.0          | 516.6          | 537.8          |
| Imports of nonpetroleum goods.....                                    | 56   | 1,315.6        | 1,414.9        | 1,361.5                             | 1,391.0        | 1,401.6        | 1,417.6        | 1,449.4        |

## 5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

|   | Line | 2004    | 2005    | Seasonally adjusted at annual rates |         |         |         |         |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                                |         | 2005    |         |         |
|   |      |         |         | IV                                  | I       | II      | III     | IV      |
| <b>Gross saving</b> .....   | 1    | 1,572.0 | 1,617.0 | 1,617.0                             | 1,635.5 | 1,628.4 | 1,718.2 | .....   |
| <b>Net saving</b> .....   | 2    | 136.8   | 174.9   | 174.9                               | 187.1   | 171.2   | -145.6  | .....   |
| Net private saving.....   | 3    | 549.1   | 542.6   | 542.6                               | 478.1   | 447.2   | 268.7   | .....   |
| Personal saving.....  | 4    | 151.8   | -33.9   | 205.4                               | 47.4    | -21.5   | -143.9  | -17.4   |
| Undistributed corporate profits with inventory valuation and capital consumption adjustments..... | 5    | 397.3   | 337.2   | 337.2                               | 430.7   | 468.7   | 412.6   | .....   |
| Undistributed profits.....  | 6    | 295.2   | 241.8   | 241.8                               | 520.8   | 533.4   | 512.2   | .....   |
| Inventory valuation adjustment.....   | 7    | -39.6   | -44.4   | -44.4                               | -39.1   | -18.9   | -27.5   | .....   |
| Capital consumption adjustment.....   | 8    | 141.8   | -54.7   | 139.8                               | -51.0   | -45.8   | -72.1   | -50.1   |
| Wage accruals less disbursements.....   | 9    | 0.0     | 0.0     | 0.0                                 | 0.0     | 0.0     | 0.0     | 0.0     |
| Net government saving.....  | 10   | -412.3  | -367.7  | -367.7                              | -290.9  | -276.1  | -414.3  | .....   |
| Federal.....  | 11   | -406.5  | -371.6  | -371.6                              | -298.3  | -297.3  | -407.9  | .....   |
| State and local.....  | 12   | -5.9    | 4.0     | 4.0                                 | 7.4     | 21.3    | -6.4    | .....   |
| <b>Consumption of fixed capital</b> .....   | 13   | 1,435.3 | 1,573.8 | 1,442.0                             | 1,448.4 | 1,457.2 | 1,863.8 | 1,526.0 |
| Private.....  | 14   | 1,206.2 | 1,326.8 | 1,207.6                             | 1,210.9 | 1,216.9 | 1,603.6 | 1,275.8 |
| Domestic business.....  | 15   | 973.3   | 1,041.6 | 978.4                               | 980.4   | 984.5   | 1,177.9 | 1,023.6 |
| Households and institutions.....  | 16   | 232.8   | 285.2   | 229.2                               | 230.5   | 232.4   | 425.7   | 252.1   |
| Government.....   | 17   | 229.1   | 247.1   | 234.5                               | 237.5   | 240.4   | 260.2   | 250.2   |
| Federal.....  | 18   | 93.8    | 98.3    | 95.9                                | 96.9    | 97.7    | 99.2    | 99.6    |
| State and local.....  | 19   | 135.3   | 148.7   | 138.6                               | 140.6   | 142.6   | 161.0   | 150.6   |
| <b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b> .....      | 20   | 1,648.9 | 1,647.6 | 1,647.6                             | 1,675.0 | 1,706.6 | 1,762.5 | .....   |
| Gross domestic investment.....  | 21   | 2,300.6 | 2,503.7 | 2,386.2                             | 2,441.9 | 2,453.5 | 2,503.6 | 2,615.7 |
| Gross private domestic investment.....  | 22   | 1,928.1 | 2,103.1 | 2,004.5                             | 2,058.5 | 2,054.4 | 2,099.5 | 2,200.0 |
| Gross government investment.....  | 23   | 372.5   | 400.6   | 381.7                               | 383.4   | 399.1   | 404.1   | 415.7   |
| Capital account transactions (net) <sup>1</sup>   | 24   | 1.6     | .....   | 1.8                                 | 17.3    | 0.5     | 0.5     | .....   |
| Net lending or net borrowing (-), NIPAs.....  | 25   | -653.4  | -740.4  | -740.4                              | -784.3  | -747.3  | -741.6  | .....   |
| <b>Statistical discrepancy</b> .....  | 26   | 76.8    | 30.6    | 39.4                                | 78.3    | 44.3    | .....   | .....   |
| <b>Addenda:</b>   |      |         |         |                                     |         |         |         |         |
| Gross private saving.....   | 27   | 1,755.3 | 1,750.2 | 1,688.9                             | 1,664.1 | 1,872.4 | .....   | .....   |
| Gross government saving.....  | 28   | -183.2  | -133.2  | -53.4                               | -35.7   | -154.2  | .....   | .....   |
| Federal.....  | 29   | -312.7  | -275.7  | -201.4                              | -199.6  | -308.8  | .....   | .....   |
| State and local.....  | 30   | 129.4   | 142.5   | 148.0                               | 163.9   | 154.6   | .....   | .....   |
| Net domestic investment.....  | 31   | 865.3   | 929.8   | 944.2                               | 993.5   | 996.3   | 639.8   | 1,089.7 |
| <b>Gross saving as a percentage of gross national income</b> .....                                | 32   | 13.4    | 13.5    | 13.4                                | 13.2    | 13.6    | .....   | .....   |
| <b>Net saving as a percentage of gross national income</b> .....                                  | 33   | 1.2     | 1.5     | 1.5                                 | 1.4     | -1.2    | .....   | .....   |

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

|  | Line | 2004  | 2005 | Seasonally adjusted at annual rates |       |       |       |       |
|--|------|-------|------|-------------------------------------|-------|-------|-------|-------|
|  |      |       |      | 2004                                |       | 2005  |       |       |
|  |      |       |      | IV                                  | I     | II    | III   | IV    |
| <b>Private fixed investment</b> .....  | 1    | 9.7   | 8.1  | 7.2                                 | 7.0   | 9.5   | 8.0   | 4.4   |
| <b>Nonresidential</b> .....  | 2    | 9.4   | 8.7  | 10.4                                | 5.7   | 8.8   | 8.5   | 5.4   |
| <b>Structures</b> .....  | 3    | 2.2   | 2.0  | 4.7                                 | -2.0  | 2.7   | 2.2   | 3.3   |
| Commercial and health care   | 4    | 2.2   | 0.4  | -8.4                                | 3.3   | 0.5   | 1.7   | 1.7   |
| Manufacturing.....   | 5    | 4.8   | 15.6 | 94.2                                | 9.9   | -2.9  | -6.7  | 4.5   |
| Power and communication.....   | 6    | -11.7 | -9.3 | -5.8                                | 4.5   | -22.8 | -14.5 | -9.6  |
| Mining exploration, shafts, and wells.....   | 7    | 16.4  | 16.5 | 32.7                                | -3.9  | 40.9  | 17.7  | 16.5  |
| Other structures <sup>1</sup> .....  | 8    | 0.5   | -5.4 | -3.5                                | -17.1 | -8.2  | -0.9  | -3.7  |
| <b>Equipment and software</b> .....  | 9    | 11.9  | 11.0 | 12.4                                | 8.3   | 10.9  | 10.6  | 6.2   |
| Information processing equipment and software... Computers and peripheral equipment..... | 10   | 13.6  | 13.2 | 9.2                                 | 20.3  | 14.5  | 11.1  | 10.5  |
| Software <sup>2</sup> .....  | 11   | 27.5  | 32.9 | 39.9                                | 45.5  | 31.7  | 13.9  | 39.1  |
| Other <sup>3</sup> .....   | 12   | 7.4   | 11.5 | 6.1                                 | 15.2  | 20.1  | 9.0   | 10.8  |
| Industrial equipment.....  | 13   | 13.7  | 5.2  | -1.5                                | 13.0  | 0.5   | 11.8  | -3.4  |
| Transportation equipment.....  | 14   | 3.4   | 7.0  | 4.8                                 | 18.8  | -18.9 | 16.7  | 13.8  |
| Other equipment <sup>4</sup> .....   | 15   | 12.7  | 13.2 | 32.8                                | -11.2 | 27.4  | 13.9  | -12.6 |
| <b>Residential</b> .....   | 16   | 14.8  | 6.6  | 10.2                                | -10.0 | 18.5  | 1.1   | 7.6   |
| <b>Structures</b> .....  | 17   | 10.3  | 7.1  | 1.6                                 | 9.5   | 10.8  | 7.3   | 2.6   |
| Permanent site.....  | 18   | 10.3  | 7.2  | 1.5                                 | 9.6   | 11.0  | 7.4   | 2.5   |
| Single family.....   | 19   | 12.0  | 7.2  | 0.6                                 | 14.2  | 3.8   | 7.2   | 8.0   |
| Multifamily.....   | 20   | 12.8  | 6.3  | 0.0                                 | 11.3  | 3.6   | 7.1   | 7.9   |
| Other structures <sup>5</sup> .....  | 21   | 4.2   | 15.9 | 6.8                                 | 45.3  | 5.1   | 7.5   | 8.8   |
| <b>Equipment</b> .....   | 22   | 7.6   | 7.0  | 3.0                                 | 2.3   | 23.9  | 7.7   | -6.1  |
| <b>Addenda:</b>  |      |       |      |                                     |       |       |       |       |
| Private fixed investment in structures.....  | 23   | 10.2  | 4.2  | 8.8                                 | -0.3  | 1.2   | 2.0   | 10.0  |
| Private fixed investment in equipment and software.....                                  | 24   | 7.6   | 5.5  | 2.5                                 | 5.9   | 8.4   | 5.8   | 2.8   |
| Private fixed investment in new structures <sup>6</sup> .....                            | 25   | 11.9  | 10.9 | 12.4                                | 8.2   | 10.8  | 10.5  | 6.2   |
| Nonresidential structures.....   | 26   | 6.7   | 5.0  | 3.3                                 | 7.4   | 2.6   | 4.9   | 7.1   |
| Residential structures.....  | 27   | 2.1   | 2.1  | 5.2                                 | -2.1  | 2.7   | 2.1   | 3.2   |
| Residential structures.....  | 28   | 9.3   | 6.6  | 2.3                                 | 12.6  | 2.6   | 6.4   | 9.2   |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type**

|   | Line | 2004        | 2005        | Seasonally adjusted at annual rates |             |             |             |             |
|---|------|-------------|-------------|-------------------------------------|-------------|-------------|-------------|-------------|
|   |      |             |             | 2004                                |             | 2005        |             |             |
|   |      |             |             | IV                                  | I           | II          | III         | IV          |
| <b>Percent change at annual rate:</b>                         |      |             |             |                                     |             |             |             |             |
| Private fixed investment ....                                 | 1    | 9.7         | 8.1         | 7.2                                 | 7.0         | 9.5         | 8.0         | 4.4         |
| <b>Percentage points at annual rates:</b>                     |      |             |             |                                     |             |             |             |             |
| <b>Nonresidential .....</b>                                   | 2    | <b>6.07</b> | <b>5.54</b> | <b>6.59</b>                         | <b>3.64</b> | <b>5.66</b> | <b>5.38</b> | <b>3.43</b> |
| Structures .....  | 3    | 0.37        | 0.33        | 0.75                                | -0.32       | 0.44        | 0.36        | 0.55        |
| Commercial and health care .....                              | 4    | 0.15        | 0.02        | -0.57                               | 0.21        | 0.03        | 0.11        | 0.11        |
| Manufacturing .....   | 5    | 0.05        | 0.15        | 0.69                                | 0.11        | -0.03       | -0.07       | 0.05        |
| Power and communication ...                                   | 6    | -0.31       | -0.20       | -0.12                               | 0.09        | -0.51       | -0.28       | -0.17       |
| Mining exploration, shafts, and wells .....                   | 7    | 0.46        | 0.54        | 0.87                                | -0.13       | 1.21        | 0.64        | 0.68        |
| Other structures <sup>1</sup> .....                           | 8    | 0.02        | -0.18       | -0.12                               | -0.60       | -0.26       | -0.03       | -0.11       |
| <b>Equipment and software .....</b>                           | 9    | <b>5.71</b> | <b>5.20</b> | <b>5.83</b>                         | <b>3.96</b> | <b>5.22</b> | <b>5.02</b> | <b>2.89</b> |
| Information processing equipment and software ...             | 10   | 3.25        | 3.05        | 2.15                                | 4.43        | 3.31        | 2.57        | 2.36        |
| Computers and peripheral equipment .....                      | 11   | 1.23        | 1.49        | 1.71                                | 1.94        | 1.46        | 0.68        | 1.67        |
| Software <sup>2</sup> .....                                   | 12   | 0.74        | 1.07        | 0.58                                | 1.35        | 1.80        | 0.86        | 0.99        |
| Other <sup>3</sup> .....                                      | 13   | 1.28        | 0.49        | -0.14                               | 1.14        | 0.05        | 1.03        | -0.30       |
| Industrial equipment .....                                    | 14   | 0.28        | 0.54        | 0.38                                | 1.40        | -1.62       | 1.21        | 1.00        |
| Transportation equipment .....                                | 15   | 0.99        | 1.06        | 2.45                                | -0.99       | 2.07        | 1.13        | -1.09       |
| Other equipment <sup>4</sup> .....                            | 16   | 1.19        | 0.55        | 0.85                                | -0.88       | 1.46        | 0.10        | 0.62        |
| <b>Residential .....</b>                                      | 17   | <b>3.62</b> | <b>2.58</b> | <b>0.59</b>                         | <b>3.36</b> | <b>3.88</b> | <b>2.66</b> | <b>0.95</b> |
| Structures .....  | 18   | 3.57        | 2.56        | 0.55                                | 3.36        | 3.88        | 2.65        | 0.91        |
| Permanent site .....  | 19   | 2.55        | 1.62        | 0.14                                | 3.06        | 0.87        | 1.60        | 1.75        |
| Single family .....   | 20   | 2.46        | 1.29        | 0.00                                | 2.23        | 0.75        | 1.44        | 1.56        |
| Multifamily .....   | 21   | 0.09        | 0.33        | 0.14                                | 0.83        | 0.12        | 0.17        | 0.19        |
| Other structures <sup>5</sup> .....                           | 22   | 1.02        | 0.95        | 0.41                                | 0.31        | 3.01        | 1.05        | -0.84       |
| <b>Equipment .....</b>  | 23   | <b>0.05</b> | <b>0.02</b> | <b>0.04</b>                         | <b>0.00</b> | <b>0.01</b> | <b>0.01</b> | <b>0.04</b> |
| <b>Addenda:</b>   |      |             |             |                                     |             |             |             |             |
| Private fixed investment in structures .....                  | 24   | 3.94        | 2.90        | 1.30                                | 3.04        | 4.32        | 3.01        | 1.46        |
| Private fixed investment in equipment and software .....      | 25   | 5.75        | 5.22        | 5.87                                | 3.96        | 5.23        | 5.03        | 2.93        |
| Private fixed investment in new structures <sup>6</sup> ..... | 26   | 3.15        | 2.37        | 1.55                                | 3.42        | 1.27        | 2.32        | 3.28        |
| Nonresidential structures .....                               | 27   | 0.35        | 0.34        | 0.83                                | -0.33       | 0.43        | 0.35        | 0.53        |
| Residential structures .....                                  | 28   | 2.80        | 2.03        | 0.72                                | 3.75        | 0.84        | 1.97        | 2.75        |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes**

[Index numbers, 2000=100]

|   | Line | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|---|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|   |      |                |                | 2004                |                | 2005           |                |                |
|   |      |                |                | IV                  | I              | II             | III            | IV             |
| <b>Private fixed investment .....</b>                         | 1    | <b>104.534</b> | <b>113.024</b> | <b>107.880</b>      | <b>109.722</b> | <b>112.252</b> | <b>114.443</b> | <b>115.677</b> |
| <b>Nonresidential .....</b>                                   | 2    | <b>96.314</b>  | <b>104.679</b> | <b>100.246</b>      | <b>101.633</b> | <b>103.806</b> | <b>105.935</b> | <b>107.343</b> |
| Structures .....  | 3    | 79.314         | 80.935         | 80.554              | 80.145         | 80.680         | 81.123         | 81.791         |
| Commercial and health care .....                              | 4    | 76.354         | 76.625         | 75.693              | 76.307         | 76.404         | 76.732         | 77.057         |
| Manufacturing .....   | 5    | 50.864         | 58.781         | 58.065              | 59.452         | 59.019         | 58.004         | 58.652         |
| Power and communication ...                                   | 6    | 76.316         | 69.194         | 73.642              | 74.454         | 69.782         | 67.109         | 65.433         |
| Mining exploration, shafts, and wells .....                   | 7    | 123.477        | 143.896        | 132.002             | 130.707        | 142.413        | 148.341        | 154.122        |
| Other structures <sup>1</sup> .....                           | 8    | 77.197         | 73.026         | 78.030              | 74.460         | 72.888         | 72.717         | 72.037         |
| <b>Equipment and software .....</b>                           | 9    | <b>103.126</b> | <b>114.434</b> | <b>108.201</b>      | <b>110.376</b> | <b>113.274</b> | <b>116.170</b> | <b>117.917</b> |
| Information processing equipment and software ...             | 10   | 111.723        | 126.455        | 115.408             | 120.857        | 125.013        | 128.350        | 131.600        |
| Computers and peripheral equipment .....                      | 11   | 154.137        | 204.882        | 170.366             | 187.116        | 200.445        | 207.082        | 224.886        |
| Software <sup>2</sup> .....                                   | 12   | 107.171        | 119.481        | 109.464             | 113.411        | 118.726        | 121.318        | 124.468        |
| Other <sup>3</sup> .....                                      | 13   | 99.409         | 104.620        | 100.162             | 103.280        | 103.420        | 106.346        | 105.434        |
| Industrial equipment .....                                    | 14   | 87.556         | 93.669         | 90.762              | 94.766         | 89.922         | 93.461         | 96.527         |
| Transportation equipment .....                                | 15   | 86.219         | 97.638         | 95.313              | 92.529         | 98.301         | 101.543        | 98.179         |
| Other equipment <sup>4</sup> .....                            | 16   | 114.335        | 121.872        | 120.448             | 117.325        | 122.398        | 122.743        | 125.021        |
| <b>Residential .....</b>                                      | 17   | <b>125.714</b> | <b>134.660</b> | <b>127.772</b>      | <b>130.695</b> | <b>134.100</b> | <b>136.484</b> | <b>137.360</b> |
| Structures .....  | 18   | 125.784        | 134.780        | 127.819             | 130.781        | 134.226        | 136.633        | 137.481        |
| Permanent site .....  | 19   | 128.605        | 137.882        | 130.654             | 135.073        | 136.336        | 138.717        | 141.403        |
| Single family .....   | 20   | 129.876        | 138.097        | 131.747             | 135.332        | 136.549        | 138.923        | 141.583        |
| Multifamily .....   | 21   | 117.433        | 136.116        | 121.052             | 132.906        | 134.579        | 137.029        | 139.951        |
| Other structures <sup>5</sup> .....                           | 22   | 121.390        | 129.917        | 123.390             | 124.080        | 130.919        | 133.368        | 131.299        |
| <b>Equipment .....</b>  | 23   | <b>121.085</b> | <b>126.224</b> | <b>124.989</b>      | <b>124.882</b> | <b>125.251</b> | <b>125.858</b> | <b>128.906</b> |
| <b>Addenda:</b>   |      |                |                |                     |                |                |                |                |
| Private fixed investment in structures .....                  | 24   | 106.293        | 112.192        | 107.995             | 109.546        | 111.766        | 113.340        | 114.115        |
| Private fixed investment in equipment and software .....      | 25   | 103.272        | 114.532        | 108.338             | 110.496        | 113.373        | 116.251        | 118.008        |
| Private fixed investment in new structures <sup>6</sup> ..... | 26   | 103.392        | 108.576        | 105.045             | 106.933        | 107.626        | 108.929        | 110.816        |
| Nonresidential structures .....                               | 27   | 79.452         | 81.112         | 80.761              | 80.340         | 80.869         | 81.295         | 81.943         |
| Residential structures .....                                  | 28   | 123.099        | 131.183        | 125.033             | 128.809        | 129.639        | 131.673        | 134.609        |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.4. Price Indexes for Private Fixed Investment by Type**

[Index numbers, 2000=100]

|  | Line      | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|--|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|  |           |                |                | 2004                |                | 2005           |                |                |
|  |           |                |                | IV                  | I              | II             | III            | IV             |
| <b>Private fixed investment ....</b>                             | <b>1</b>  | <b>106.697</b> | <b>109.957</b> | <b>107.831</b>      | <b>108.522</b> | <b>109.254</b> | <b>110.318</b> | <b>111.732</b> |
| <b>Nonresidential .....</b>                                      | <b>2</b>  | <b>101.025</b> | <b>103.168</b> | <b>101.455</b>      | <b>102.244</b> | <b>102.715</b> | <b>103.358</b> | <b>104.355</b> |
| <b>Structures .....</b>  | <b>3</b>  | <b>120.124</b> | <b>132.278</b> | <b>122.827</b>      | <b>125.876</b> | <b>128.886</b> | <b>133.914</b> | <b>140.435</b> |
| Commercial and health care                                       | 4         | 116.112        | 123.745        | 118.912             | 120.213        | 122.191        | 124.881        | 127.696        |
| Manufacturing.....   | 5         | 113.535        | 121.398        | 116.655             | 117.930        | 119.871        | 122.514        | 125.277        |
| Power and communication ...                                      | 6         | 111.944        | 118.314        | 114.659             | 116.260        | 117.815        | 118.698        | 120.483        |
| Mining exploration, shafts,<br>and wells .....                   | 7         | 167.444        | 208.405        | 170.310             | 183.991        | 194.012        | 214.024        | 241.595        |
| Other structures <sup>1</sup> .....                              | 8         | 114.805        | 121.499        | 117.171             | 118.366        | 120.104        | 122.514        | 125.011        |
| <b>Equipment and software .....</b>                              | <b>9</b>  | <b>95.022</b>  | <b>94.658</b>  | <b>94.854</b>       | <b>95.067</b>  | <b>94.910</b>  | <b>94.491</b>  | <b>94.162</b>  |
| Information processing<br>equipment and software ...             | 10        | 85.559         | 82.798         | 84.540              | 83.958         | 83.222         | 82.382         | 81.630         |
| Computers and peripheral<br>equipment .....                      | 11        | 58.577         | 50.898         | 56.274              | 53.972         | 51.837         | 49.866         | 47.919         |
| Software <sup>2</sup> .....                                      | 12        | 94.540         | 94.249         | 93.892              | 94.243         | 94.354         | 94.203         | 94.198         |
| Other <sup>3</sup> .....   | 13        | 93.659         | 93.289         | 93.418              | 93.564         | 93.436         | 93.149         | 93.005         |
| Industrial equipment .....                                       | 14        | 104.261        | 108.175        | 105.639             | 106.962        | 108.209        | 108.453        | 109.078        |
| Transportation equipment .....                                   | 15        | 109.542        | 109.251        | 109.839             | 110.053        | 109.319        | 108.922        | 108.710        |
| Other equipment <sup>4</sup> .....                               | 16        | 104.117        | 108.190        | 104.975             | 106.952        | 108.165        | 108.685        | 108.957        |
| <b>Residential .....</b>   | <b>17</b> | <b>119.935</b> | <b>125.604</b> | <b>122.574</b>      | <b>123.062</b> | <b>124.359</b> | <b>126.335</b> | <b>128.659</b> |
| <b>Structures .....</b>  | <b>18</b> | <b>120.357</b> | <b>126.074</b> | <b>123.050</b>      | <b>123.509</b> | <b>124.809</b> | <b>126.808</b> | <b>129.170</b> |
| Permanent site .....   | 19        | 122.059        | 127.762        | 124.574             | 124.574        | 126.145        | 128.912        | 131.419        |
| Single family .....  | 20        | 122.771        | 128.518        | 125.311             | 125.311        | 126.891        | 129.674        | 132.197        |
| Multifamily .....  | 21        | 116.000        | 120.903        | 117.886             | 117.886        | 119.372        | 121.991        | 124.364        |
| Other structures <sup>5</sup> .....                              | 22        | 117.728        | 123.499        | 120.719             | 121.926        | 122.789        | 123.576        | 125.706        |
| <b>Equipment .....</b>   | <b>23</b> | <b>94.208</b>  | <b>96.834</b>  | <b>93.426</b>       | <b>95.785</b>  | <b>96.867</b>  | <b>97.359</b>  | <b>97.324</b>  |
| <b>Addenda:</b>  |           |                |                |                     |                |                |                |                |
| Private fixed investment in<br>structures .....                  | 24        | 120.461        | 128.137        | 123.162             | 124.417        | 126.236        | 129.144        | 132.749        |
| Private fixed investment in<br>equipment and software .....      | 25        | 95.011         | 94.673         | 94.838              | 95.070         | 94.924         | 94.512         | 94.186         |
| Private fixed investment in new<br>structures <sup>6</sup> ..... | 26        | 120.753        | 128.855        | 123.424             | 124.614        | 126.690        | 130.169        | 133.948        |
| Nonresidential structures .....                                  | 27        | 120.218        | 132.434        | 122.941             | 126.002        | 129.028        | 134.078        | 140.627        |
| Residential structures .....                                     | 28        | 120.741        | 126.736        | 123.380             | 123.605        | 125.196        | 127.875        | 130.267        |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.5. Private Fixed Investment by Type**

[Billions of dollars]

|  | Line      | 2004           | 2005           | Seasonally adjusted at annual rates |                |                |                |                |
|--|-----------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
|  |           |                |                | 2004                                |                | 2005           |                |                |
|  |           |                |                | IV                                  | I              | II             | III            | IV             |
| <b>Private fixed investment .....</b>                            | <b>1</b>  | <b>1,872.6</b> | <b>2,086.5</b> | <b>1,952.6</b>                      | <b>1,998.7</b> | <b>2,058.5</b> | <b>2,119.2</b> | <b>2,169.5</b> |
| <b>Nonresidential .....</b>                                      | <b>2</b>  | <b>1,198.8</b> | <b>1,330.6</b> | <b>1,252.9</b>                      | <b>1,280.1</b> | <b>1,313.5</b> | <b>1,348.9</b> | <b>1,380.0</b> |
| <b>Structures .....</b>  | <b>3</b>  | <b>298.4</b>   | <b>335.3</b>   | <b>309.8</b>                        | <b>315.9</b>   | <b>325.6</b>   | <b>340.2</b>   | <b>359.6</b>   |
| Commercial and health care                                       | 4         | 121.9          | 130.4          | 123.8                               | 126.2          | 128.4          | 131.8          | 135.3          |
| Manufacturing .....  | 5         | 18.4           | 22.7           | 21.5                                | 22.3           | 22.5           | 22.6           | 23.4           |
| Power and communication ...                                      | 6         | 40.0           | 38.3           | 39.6                                | 40.6           | 38.5           | 37.3           | 36.9           |
| Mining exploration, shafts,<br>and wells .....                   | 7         | 56.2           | 81.9           | 61.1                                | 65.3           | 75.0           | 86.2           | 101.1          |
| Other structures <sup>1</sup> .....                              | 8         | 61.9           | 61.9           | 63.8                                | 61.5           | 61.1           | 62.2           | 62.9           |
| <b>Equipment and software .....</b>                              | <b>9</b>  | <b>900.4</b>   | <b>995.3</b>   | <b>943.1</b>                        | <b>964.3</b>   | <b>987.9</b>   | <b>1,008.7</b> | <b>1,020.3</b> |
| Information processing<br>equipment and software ...             | 10        | 447.0          | 489.5          | 456.3                               | 474.6          | 486.6          | 494.5          | 502.4          |
| Computers and peripheral<br>equipment .....                      | 11        | 91.6           | 105.7          | 97.5                                | 102.7          | 105.6          | 105.0          | 109.5          |
| Software <sup>2</sup> .....                                      | 12        | 178.5          | 198.4          | 181.1                               | 188.3          | 197.3          | 201.3          | 206.5          |
| Other <sup>3</sup> .....   | 13        | 176.9          | 185.5          | 177.8                               | 183.6          | 183.6          | 188.2          | 186.3          |
| Industrial equipment .....                                       | 14        | 145.3          | 161.3          | 152.6                               | 161.3          | 154.9          | 161.3          | 167.6          |
| Transportation equipment .....                                   | 15        | 151.9          | 171.5          | 168.4                               | 163.8          | 172.8          | 177.9          | 171.6          |
| Other equipment <sup>4</sup> .....                               | 16        | 156.2          | 173.0          | 165.8                               | 164.6          | 173.7          | 175.0          | 178.7          |
| <b>Residential .....</b>   | <b>17</b> | <b>673.8</b>   | <b>755.8</b>   | <b>699.7</b>                        | <b>718.5</b>   | <b>745.0</b>   | <b>770.3</b>   | <b>789.5</b>   |
| <b>Structures .....</b>  | <b>18</b> | <b>665.4</b>   | <b>746.8</b>   | <b>691.1</b>                        | <b>709.7</b>   | <b>736.1</b>   | <b>761.3</b>   | <b>780.3</b>   |
| Permanent site .....   | 19        | 416.1          | 466.9          | 431.2                               | 445.8          | 455.7          | 473.8          | 492.4          |
| Single family .....  | 20        | 377.6          | 420.4          | 390.9                               | 401.6          | 410.3          | 426.6          | 443.2          |
| Multifamily .....  | 21        | 38.5           | 46.5           | 40.3                                | 44.3           | 45.4           | 47.2           | 49.2           |
| Other structures <sup>5</sup> .....                              | 22        | 249.4          | 279.9          | 259.8                               | 263.9          | 280.4          | 287.5          | 287.9          |
| <b>Equipment .....</b>   | <b>23</b> | <b>8.4</b>     | <b>9.0</b>     | <b>8.6</b>                          | <b>8.8</b>     | <b>8.9</b>     | <b>9.0</b>     | <b>9.2</b>     |
| <b>Addenda:</b>  |           |                |                |                                     |                |                |                |                |
| Private fixed investment in<br>structures .....                  | 24        | 963.8          | 1,082.2        | 1,000.9                             | 1,025.6        | 1,061.7        | 1,101.4        | 1,139.9        |
| Private fixed investment in<br>equipment and software .....      | 25        | 908.8          | 1,004.3        | 951.7                               | 973.1          | 996.9          | 1,017.7        | 1,029.6        |
| Private fixed investment in new<br>structures <sup>6</sup> ..... | 26        | 870.4          | 975.4          | 903.6                               | 928.7          | 950.3          | 988.2          | 1,034.5        |
| Nonresidential structures .....                                  | 27        | 298.1          | 335.3          | 309.8                               | 315.9          | 325.6          | 340.1          | 359.6          |
| Residential structures .....                                     | 28        | 572.2          | 640.1          | 593.8                               | 612.8          | 624.7          | 648.1          | 674.9          |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

|   | Line | 2004    | 2005    | Seasonally adjusted at annual rates |         |         |         |         |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
|   |      |         |         | 2004                                |         | 2005    |         |         |
|   |      |         |         | IV                                  | I       | II      | III     | IV      |
| <b>Private fixed investment</b> ....                        | 1    | 1,755.1 | 1,897.6 | 1,811.3                             | 1,842.2 | 1,884.7 | 1,921.5 | 1,942.2 |
| <b>Nonresidential</b> .....                                 | 2    | 1,186.7 | 1,289.7 | 1,235.1                             | 1,252.2 | 1,279.0 | 1,305.2 | 1,322.5 |
| <b>Structures</b> .....                                     | 3    | 248.4   | 253.5   | 252.3                               | 251.0   | 252.7   | 254.1   | 256.2   |
| Commercial and health care .....                            | 4    | 105.0   | 105.4   | 104.1                               | 105.0   | 105.1   | 105.5   | 106.0   |
| Manufacturing .....   | 5    | 16.2    | 18.7    | 18.5                                | 18.9    | 18.8    | 18.4    | 18.7    |
| Power and communication .....                               | 6    | 35.7    | 32.4    | 34.5                                | 34.9    | 32.7    | 31.4    | 30.6    |
| Mining exploration, shafts,<br>and wells .....              | 7    | 33.5    | 39.1    | 35.9                                | 35.5    | 38.7    | 40.3    | 41.9    |
| Other structures .....                                      | 8    | 53.9    | 51.0    | 54.5                                | 52.0    | 50.9    | 50.8    | 50.3    |
| <b>Equipment and software</b> .....                         | 9    | 947.6   | 1,051.5 | 994.2                               | 1,014.2 | 1,040.9 | 1,067.5 | 1,083.5 |
| Information processing<br>equipment and software .....      | 10   | 522.4   | 591.3   | 539.7                               | 565.1   | 584.6   | 600.2   | 615.4   |
| Computers and peripheral<br>equipment .....                 | 11   |         |         |                                     |         |         |         |         |
| Software .....  | 12   | 188.8   | 210.5   | 192.8                               | 199.8   | 209.1   | 213.7   | 219.3   |
| Other .....   | 13   | 188.9   | 198.8   | 190.3                               | 196.3   | 196.5   | 202.1   | 200.3   |
| Industrial equipment .....                                  | 14   | 139.4   | 149.1   | 144.5                               | 150.9   | 143.2   | 148.8   | 153.7   |
| Transportation equipment .....                              | 15   | 138.7   | 157.0   | 153.3                               | 148.8   | 158.1   | 163.3   | 157.9   |
| Other equipment .....                                       | 16   | 150.0   | 159.9   | 158.0                               | 153.9   | 160.6   | 161.1   | 164.0   |
| <b>Residential</b> .....                                    | 17   | 561.8   | 601.8   | 571.0                               | 584.1   | 599.3   | 610.0   | 613.9   |
| <b>Structures</b> .....                                     | 18   | 552.9   | 592.4   | 561.8                               | 574.8   | 590.0   | 600.6   | 604.3   |
| Permanent site .....  | 19   | 340.9   | 365.5   | 346.3                               | 358.0   | 361.4   | 367.7   | 374.8   |
| Single family .....   | 20   | 307.5   | 327.0   | 312.0                               | 320.5   | 323.3   | 329.0   | 335.3   |
| Multifamily .....   | 21   | 33.2    | 38.5    | 34.2                                | 37.6    | 38.0    | 38.7    | 39.5    |
| Other structures .....                                      | 22   | 211.8   | 226.7   | 215.3                               | 216.5   | 228.4   | 232.7   | 229.1   |
| <b>Equipment</b> .....                                      | 23   | 8.9     | 9.3     | 9.2                                 | 9.2     | 9.2     | 9.3     | 9.5     |
| Residual .....  | 24   | -12.8   | -33.6   | -18.6                               | -27.4   | -31.2   | -33.7   | -42.0   |
| <b>Addenda:</b>   |      |         |         |                                     |         |         |         |         |
| Private fixed investment in<br>structures .....             | 25   | 800.1   | 844.5   | 812.9                               | 824.6   | 841.3   | 853.1   | 859.0   |
| Private fixed investment in<br>equipment and software ..... | 26   | 956.6   | 1,060.9 | 1,003.5                             | 1,023.5 | 1,050.1 | 1,076.8 | 1,093.0 |
| Private fixed investment in new<br>structures .....         | 27   | 720.8   | 756.9   | 732.3                               | 745.5   | 750.3   | 759.4   | 772.5   |
| Nonresidential structures .....                             | 28   | 248.0   | 253.2   | 252.1                               | 250.8   | 252.4   | 253.8   | 255.8   |
| Residential structures .....                                | 29   | 473.9   | 505.1   | 481.4                               | 495.9   | 499.1   | 506.9   | 518.2   |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

|  | Line | 2004  | 2005  | Seasonally adjusted at annual rates |       |       |       |       |
|--|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|  |      |       |       | 2004                                |       | 2005  |       |       |
|  |      |       |       | IV                                  | I     | II    | III   | IV    |
| <b>Change in private inventories</b> .....                       | 1    | 55.4  | 16.6  | 51.9                                | 59.9  | -4.2  | -19.7 | 30.5  |
| Farm .....   | 2    | 3.2   | -8.4  | -3.0                                | -6.5  | -8.5  | -9.5  | -8.9  |
| Mining, utilities, and construction .....                        | 3    | 2.2   | 0.7   | 4.2                                 | 2.7   | 6.7   | -5.7  | -0.8  |
| Manufacturing .....  | 4    | 6.3   | 3.3   | 2.0                                 | 27.7  | -9.0  | -3.4  | -2.2  |
| Durable goods industries .....                                   | 5    | 5.3   | 5.6   | 2.9                                 | 19.8  | -3.2  | 7.8   | -2.0  |
| Nondurable goods industries .....                                | 6    | 1.0   | -2.3  | -1.0                                | 7.9   | -5.8  | -11.1 | -0.2  |
| Wholesale trade .....  | 7    | 24.6  | 16.6  | 27.3                                | 25.2  | 17.7  | 11.7  | 11.9  |
| Durable goods industries .....                                   | 8    | 20.9  | 13.7  | 18.6                                | 16.0  | 14.2  | 9.9   | 14.8  |
| Nondurable goods industries .....                                | 9    | 3.7   | 2.9   | 8.8                                 | 9.2   | 3.5   | 1.9   | -2.9  |
| Retail trade .....   | 10   | 15.6  | 1.3   | 17.5                                | 7.2   | -14.2 | -14.0 | 26.0  |
| Motor vehicle and parts dealers .....                            | 11   | 3.9   | -6.0  | -3.2                                | -4.4  | -23.9 | -14.9 | 19.1  |
| Food and beverage stores .....                                   | 12   | 0.6   | 0.0   | 0.6                                 | -0.4  | 0.5   | -1.8  | 1.8   |
| General merchandise stores .....                                 | 13   | 3.9   | 3.0   | 6.8                                 | 5.6   | 0.9   | 3.7   | 1.7   |
| Other retail stores .....  | 14   | 7.2   | 4.3   | 13.2                                | 6.5   | 8.4   | -1.0  | 3.5   |
| Other industries .....   | 15   | 3.5   | 3.1   | 3.8                                 | 3.5   | 3.1   | 1.1   | 4.4   |
| <b>Addenda:</b>  |      |       |       |                                     |       |       |       |       |
| Change in private inventories ...                                | 16   | 55.4  | 16.6  | 51.9                                | 59.9  | -4.2  | -19.7 | 30.5  |
| Durable goods industries .....                                   | 17   | 37.4  | 17.1  | 29.9                                | 35.0  | -7.3  | 5.6   | 35.0  |
| Nondurable goods industries .....                                | 18   | 18.0  | -0.5  | 22.0                                | 24.9  | 3.1   | -25.3 | -4.5  |
| Nonfarm industries .....   | 19   | 52.2  | 25.0  | 54.8                                | 66.4  | 4.3   | -10.2 | 39.3  |
| Nonfarm change in book<br>value .....                            | 20   | 105.8 | 72.9  | 117.9                               | 109.6 | 32.8  | 38.9  | 110.3 |
| Nonfarm inventory valuation<br>adjustment .....                  | 21   | -53.7 | -47.9 | -63.1                               | -43.2 | -28.5 | -49.1 | -71.0 |
| Wholesale trade .....  | 22   | 24.6  | 16.6  | 27.3                                | 25.2  | 17.7  | 11.7  | 11.9  |
| Merchant wholesale trade .....                                   | 23   | 22.3  | 15.3  | 28.3                                | 19.1  | 17.1  | 11.0  | 13.9  |
| Durable goods industries<br>Nondurable goods<br>industries ..... | 24   | 19.5  | 12.6  | 19.5                                | 12.2  | 14.5  | 7.9   | 15.6  |
| Nonmerchant wholesale<br>trade .....                             | 25   | 2.8   | 2.7   | 8.8                                 | 6.9   | 2.6   | 3.1   | -1.7  |
| Residual .....   | 26   | 2.3   | 1.4   | -0.9                                | 6.1   | 0.6   | 0.8   | -2.0  |

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

|  | Line | 2004 | 2005 | Seasonally adjusted at annual rates |      |       |       |      |
|--|------|------|------|-------------------------------------|------|-------|-------|------|
|  |      |      |      | 2004                                |      | 2005  |       |      |
|  |      |      |      | IV                                  | I    | II    | III   | IV   |
| <b>Change in private inventories</b> .....                       | 1    | 52.0 | 18.4 | 50.1                                | 58.2 | -1.7  | -13.3 | 30.4 |
| Farm .....   | 2    | 2.3  | -3.7 | -0.2                                | -2.3 | -4.2  | -4.5  | -3.7 |
| Mining, utilities, and construction .....                        | 3    | 1.7  | 0.7  | 3.3                                 | 2.0  | 5.0   | -3.8  | -0.6 |
| Manufacturing .....  | 4    | 6.1  | 3.2  | 1.5                                 | 25.1 | -8.4  | -2.5  | -1.5 |
| Durable goods industries .....                                   | 5    | 5.0  | 5.2  | 2.7                                 | 18.2 | -2.9  | 7.4   | -1.7 |
| Nondurable goods industries .....                                | 6    | 1.2  | -1.7 | -1.0                                | 7.1  | -5.2  | -8.7  | 0.1  |
| Wholesale trade .....  | 7    | 23.3 | 15.2 | 25.6                                | 23.3 | 16.2  | 10.8  | 10.6 |
| Durable goods industries .....                                   | 8    | 20.3 | 13.1 | 17.7                                | 15.2 | 13.5  | 9.4   | 14.1 |
| Nondurable goods industries .....                                | 9    | 3.6  | 2.6  | 8.0                                 | 8.1  | 3.0   | 1.7   | -2.4 |
| Retail trade .....   | 10   | 15.4 | 1.2  | 17.0                                | 7.0  | -13.7 | -13.4 | 24.8 |
| Motor vehicle and parts dealers .....                            | 11   | 4.1  | -6.2 | -3.2                                | -4.5 | -24.4 | -15.2 | 19.4 |
| Food and beverage stores .....                                   | 12   | 0.5  | 0.0  | 0.6                                 | -0.4 | 0.4   | -1.6  | 1.6  |
| General merchandise stores .....                                 | 13   | 3.7  | 2.8  | 6.6                                 | 5.4  | 0.9   | 3.5   | 1.6  |
| Other retail stores .....  | 14   | 7.0  | 4.1  | 12.6                                | 6.1  | 7.9   | -0.9  | 3.2  |
| Other industries .....   | 15   | 3.5  | 2.9  | 3.8                                 | 3.4  | 3.0   | 1.2   | 4.1  |
| Residual .....   | 16   | -0.9 | -1.4 | -0.8                                | -0.1 | 1.3   | -1.8  | -5.3 |
| <b>Addenda:</b>  |      |      |      |                                     |      |       |       |      |
| Change in private inventories ...                                | 17   | 52.0 | 18.4 | 50.1                                | 58.2 | -1.7  | -13.3 | 30.4 |
| Durable goods industries .....                                   | 18   | 36.5 | 16.3 | 28.4                                | 33.4 | -6.9  | 5.6   | 33.2 |
| Nondurable goods industries .....                                | 19   | 16.4 | 3.0  | 22.0                                | 25.3 | 4.6   | -17.4 | -0.3 |
| Nonfarm industries .....   | 20   | 49.9 | 23.1 | 50.8                                | 61.8 | 3.4   | -8.1  | 35.3 |
| Wholesale trade .....  | 21   | 23.3 | 15.2 | 25.6                                | 23.3 | 16.2  | 10.8  | 10.6 |
| Merchant wholesale trade .....                                   | 22   | 21.2 | 14.1 | 26.6                                | 17.7 | 15.8  | 10.1  | 12.6 |
| Durable goods industries<br>Nondurable goods<br>industries ..... | 24   | 18.9 | 12.0 | 18.5                                | 11.6 | 13.8  | 7.5   | 14.8 |
| Nonmerchant wholesale<br>trade .....                             | 25   | 2.2  | 1.3  | -0.9                                | 5.5  | 0.5   | 0.7   | -1.7 |

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry**

[Billions of dollars]

|  | Line | Seasonally adjusted quarterly totals |         |         |         |         |
|--|------|--------------------------------------|---------|---------|---------|---------|
|  |      | 2004                                 |         | 2005    |         |         |
|  |      | IV                                   | I       | II      | III     | IV      |
| <b>Private inventories</b> <sup>1</sup> .....                                      | 1    | 1,711.7                              | 1,761.5 | 1,763.0 | 1,792.3 | 1,832.3 |
| Farm .....   | 2    | 152.5                                | 170.1   | 165.4   | 164.3   | 168.4   |
| Mining, utilities, and construction.....   | 3    | 70.4                                 | 71.8    | 75.9    | 80.5    | 91.0    |
| Manufacturing .....  | 4    | 499.6                                | 512.8   | 510.7   | 522.9   | 532.5   |
| Durable goods industries.....  | 5    | 294.3                                | 300.8   | 295.5   | 300.5   | 305.4   |
| Nondurable goods industries.....   | 6    | 205.3                                | 212.0   | 215.2   | 222.4   | 227.1   |
| Wholesale trade.....   | 7    | 404.2                                | 414.9   | 419.5   | 430.4   | 437.1   |
| Durable goods industries.....  | 8    | 238.7                                | 243.1   | 244.6   | 249.0   | 254.9   |
| Nondurable goods industries.....   | 9    | 165.5                                | 171.7   | 174.9   | 181.5   | 182.2   |
| Retail trade .....   | 10   | 465.9                                | 470.8   | 468.8   | 469.2   | 476.2   |
| Motor vehicle and parts dealers .....  | 11   | 157.3                                | 156.2   | 150.7   | 147.8   | 150.7   |
| Food and beverage stores.....  | 12   | 36.0                                 | 36.3    | 36.5    | 36.0    | 36.9    |
| General merchandise stores .....   | 13   | 72.0                                 | 73.9    | 74.4    | 75.6    | 76.5    |
| Other retail stores.....   | 14   | 200.7                                | 204.4   | 207.2   | 209.8   | 212.1   |
| Other industries .....   | 15   | 119.1                                | 121.1   | 122.7   | 124.9   | 127.1   |
| <b>Addenda:</b>  |      |                                      |         |         |         |         |
| Private inventories .....  | 16   | 1,711.7                              | 1,761.5 | 1,763.0 | 1,792.3 | 1,832.3 |
| Durable goods industries.....  | 17   | 788.8                                | 800.8   | 792.6   | 799.9   | 816.2   |
| Nondurable goods industries.....   | 18   | 923.0                                | 960.7   | 970.4   | 992.4   | 1,016.1 |
| Nonfarm industries .....   | 19   | 1,559.3                              | 1,591.4 | 1,597.6 | 1,628.0 | 1,663.9 |
| Wholesale trade .....  | 20   | 404.2                                | 414.9   | 419.5   | 430.4   | 437.1   |
| Merchant wholesale trade .....   | 21   | 347.8                                | 355.8   | 359.7   | 366.7   | 374.0   |
| Durable goods industries.....  | 22   | 209.3                                | 212.7   | 214.5   | 218.1   | 224.1   |
| Nondurable goods industries.....   | 23   | 138.5                                | 143.0   | 145.2   | 148.6   | 149.9   |
| Nonmerchant wholesale trade .....  | 24   | 56.4                                 | 59.1    | 59.9    | 63.7    | 63.1    |
| <b>Final sales of domestic business</b> <sup>2</sup> .....                         | 25   | 681.0                                | 691.3   | 707.8   | 721.3   | 726.5   |
| <b>Final sales of goods and structures of domestic business</b> <sup>2</sup> ..... | 26   | 419.7                                | 426.2   | 439.1   | 447.9   | 447.5   |
| <b>Ratios of private inventories to final sales of domestic business:</b>          |      |                                      |         |         |         |         |
| Private inventories to final sales .....   | 27   | 2.51                                 | 2.55    | 2.49    | 2.48    | 2.52    |
| Nonfarm inventories to final sales .....   | 28   | 2.29                                 | 2.30    | 2.26    | 2.26    | 2.29    |
| Nonfarm inventories to final sales of goods and structures.....                    | 29   | 3.72                                 | 3.73    | 3.64    | 3.63    | 3.72    |

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

**Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars**

[Billions of chained (2000) dollars]

|  | Line | Seasonally adjusted quarterly totals |         |         |         |         |
|--|------|--------------------------------------|---------|---------|---------|---------|
|  |      | 2004                                 |         | 2005    |         |         |
|  |      | IV                                   | I       | II      | III     | IV      |
| <b>Private inventories</b> <sup>1</sup> .....                                      | 1    | 1,568.9                              | 1,583.4 | 1,583.0 | 1,579.7 | 1,587.3 |
| Farm .....   | 2    | 126.6                                | 126.0   | 124.9   | 123.8   | 122.9   |
| Mining, utilities, and construction.....   | 3    | 55.0                                 | 55.5    | 56.7    | 55.8    | 55.6    |
| Manufacturing .....  | 4    | 445.6                                | 451.8   | 449.7   | 449.1   | 448.7   |
| Durable goods industries.....  | 5    | 270.1                                | 274.6   | 273.9   | 275.8   | 275.3   |
| Nondurable goods industries.....   | 6    | 175.5                                | 177.2   | 175.9   | 173.8   | 173.8   |
| Wholesale trade.....   | 7    | 373.3                                | 379.1   | 383.2   | 385.9   | 388.5   |
| Durable goods industries.....  | 8    | 227.6                                | 231.4   | 234.7   | 237.1   | 240.6   |
| Nondurable goods industries.....   | 9    | 146.1                                | 148.1   | 148.9   | 149.3   | 148.7   |
| Retail trade .....   | 10   | 452.7                                | 454.5   | 451.1   | 447.7   | 453.9   |
| Motor vehicle and parts dealers .....  | 11   | 160.8                                | 159.7   | 153.6   | 149.8   | 154.7   |
| Food and beverage stores.....  | 12   | 32.2                                 | 32.1    | 32.2    | 31.8    | 32.2    |
| General merchandise stores.....  | 13   | 69.4                                 | 70.8    | 71.0    | 71.9    | 72.3    |
| Other retail stores.....   | 14   | 190.9                                | 192.4   | 194.4   | 194.2   | 195.0   |
| Other industries .....   | 15   | 115.8                                | 116.6   | 117.4   | 117.7   | 118.7   |
| Residual.....  | 16   | -1.1                                 | -1.0    | -0.6    | -1.3    | -2.5    |
| <b>Addenda:</b>  |      |                                      |         |         |         |         |
| Private inventories .....  | 17   | 1,568.9                              | 1,583.4 | 1,583.0 | 1,579.7 | 1,587.3 |
| Durable goods industries.....  | 18   | 751.4                                | 759.8   | 758.1   | 759.5   | 767.8   |
| Nondurable goods industries.....   | 19   | 818.6                                | 824.9   | 826.0   | 821.7   | 821.6   |
| Nonfarm industries .....   | 20   | 1,443.0                              | 1,458.4 | 1,459.3 | 1,457.2 | 1,466.1 |
| Wholesale trade.....   | 21   | 373.3                                | 379.1   | 383.2   | 385.9   | 388.5   |
| Merchant wholesale trade.....  | 22   | 323.1                                | 327.5   | 331.5   | 334.0   | 337.2   |
| Durable goods industries.....  | 23   | 199.1                                | 202.0   | 205.4   | 207.3   | 211.0   |
| Nondurable goods industries.....   | 24   | 124.3                                | 125.8   | 126.4   | 127.1   | 126.7   |
| Nonmerchant wholesale trade.....   | 25   | 50.2                                 | 51.6    | 51.7    | 51.9    | 51.4    |
| <b>Final sales of domestic business</b> <sup>2</sup> .....                         | 26   | 636.2                                | 642.0   | 653.7   | 661.9   | 662.1   |
| <b>Final sales of goods and structures of domestic business</b> <sup>2</sup> ..... | 27   | 399.2                                | 403.0   | 414.0   | 420.0   | 417.9   |
| <b>Ratios of private inventories to final sales of domestic business:</b>          |      |                                      |         |         |         |         |
| Private inventories to final sales .....   | 28   | 2.47                                 | 2.47    | 2.42    | 2.39    | 2.40    |
| Nonfarm inventories to final sales.....  | 29   | 2.27                                 | 2.27    | 2.23    | 2.20    | 2.21    |
| Nonfarm inventories to final sales of goods and structures.....                    | 30   | 3.61                                 | 3.62    | 3.52    | 3.47    | 3.51    |

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

**Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry**

[Index numbers, 2000=100]

|   | Line | Seasonally adjusted |         |         |         |         |
|---|------|---------------------|---------|---------|---------|---------|
|   |      | 2004                |         | 2005    |         |         |
|   |      | IV                  | I       | II      | III     | IV      |
| <b>Private inventories</b> <sup>1</sup> ..... | 1    | 109.106             | 111.243 | 111.369 | 113.459 | 115.437 |
| Farm .....                                    | 2    | 120.478             | 135.002 | 132.396 | 132.713 | 137.076 |
| Mining, utilities, and construction.....      | 3    | 128.191             | 129.452 | 133.811 | 144.430 | 163.573 |
| Manufacturing .....                           | 4    | 112.121             | 113.494 | 113.557 | 116.438 | 118.662 |
| Durable goods industries.....                 | 5    | 108.961             | 109.518 | 107.879 | 108.992 | 110.920 |
| Nondurable goods industries.....              | 6    | 116.978             | 119.611 | 122.319 | 127.974 | 130.663 |
| Wholesale trade.....                          | 7    | 108.277             | 109.426 | 109.488 | 111.541 | 112.503 |
| Durable goods industries.....                 | 8    | 104.891             | 105.088 | 104.215 | 104.999 | 105.927 |
| Nondurable goods industries.....              | 9    | 113.308             | 115.940 | 117.466 | 121.521 | 122.534 |
| Retail trade .....                            | 10   | 102.910             | 103.585 | 103.927 | 104.807 | 104.911 |
| Motor vehicle and parts dealers .....         | 11   | 97.817              | 97.828  | 98.124  | 98.636  | 97.452  |
| Food and beverage stores.....                 | 12   | 111.748             | 113.099 | 113.365 | 113.365 | 114.657 |
| General merchandise stores.....               | 13   | 103.692             | 104.402 | 104.793 | 105.207 | 105.803 |
| Other retail stores.....                      | 14   | 105.104             | 106.206 | 106.579 | 108.062 | 108.797 |
| Other industries .....                        | 15   | 102.908             | 103.859 | 104.502 | 106.104 | 107.032 |
| <b>Addenda:</b>                               |      |                     |         |         |         |         |
| Private inventories .....                     | 16   | 109.106             | 111.243 | 111.369 | 113.459 | 115.437 |
| Durable goods industries.....                 | 17   | 104.968             | 105.397 | 104.557 | 105.323 | 106.304 |
| Nondurable goods industries.....              | 18   | 112.757             | 116.461 | 117.475 | 120.782 | 123.681 |
| Nonfarm industries .....                      | 19   | 108.060             | 109.118 | 109.479 | 111.718 | 113.493 |
| Wholesale trade .....                         | 20   | 108.277             | 109.426 | 109.488 | 111.541 | 112.503 |
| Merchant wholesale trade .....                | 21   | 107.641             | 108.611 | 108.495 | 109.790 | 110.918 |
| Durable goods industries.....                 | 22   | 105.152             | 105.329 | 104.418 | 105.228 | 106.198 |
| Nondurable goods industries.....              | 23   | 111.436             | 113.678 | 114.845 | 116.926 | 118.309 |
| Nonmerchant wholesale trade.....              | 24   | 112.396             | 114.692 | 115.891 | 122.819 | 122.705 |

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).



## 6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

|   | Line | 2004            | 2005  | Seasonally adjusted at annual rates |                 |                 |                 |       |
|---|------|-----------------|-------|-------------------------------------|-----------------|-----------------|-----------------|-------|
|   |      |                 |       | 2004                                | 2005            |                 |                 |       |
|   |      |                 |       |                                     | IV              | I               | II              | III   |
| <b>National income without capital consumption adjustment</b> .....     | 1    | <b>10,020.7</b> | ..... | <b>10,300.3</b>                     | <b>10,719.6</b> | <b>10,838.6</b> | <b>10,792.8</b> | ..... |
| <b>Domestic industries</b> .....  | 2    | <b>9,966.9</b>  | ..... | <b>10,263.5</b>                     | <b>10,680.2</b> | <b>10,803.1</b> | <b>10,748.5</b> | ..... |
| <b>Private industries</b> .....   | 3    | <b>8,711.5</b>  | ..... | <b>8,991.0</b>                      | <b>9,389.8</b>  | <b>9,503.6</b>  | <b>9,451.1</b>  | ..... |
| Agriculture, forestry, fishing, and hunting .....                       | 4    | 96.9            | ..... | 87.2                                | 86.9            | 79.4            | 77.5            | ..... |
| Mining .....  | 5    | 124.1           | ..... | 136.2                               | 140.3           | 154.6           | 149.4           | ..... |
| Utilities .....   | 6    | 157.0           | ..... | 160.2                               | 174.2           | 179.1           | 172.8           | ..... |
| Construction .....  | 7    | 529.8           | ..... | 552.6                               | 589.2           | 605.3           | 613.9           | ..... |
| Manufacturing .....   | 8    | 1,190.2         | ..... | 1,252.3                             | 1,287.6         | 1,326.3         | 1,347.3         | ..... |
| Durable goods .....   | 9    | 690.2           | ..... | 731.0                               | 719.9           | 746.1           | 784.1           | ..... |
| Nondurable goods .....  | 10   | 500.0           | ..... | 521.3                               | 567.7           | 580.1           | 563.2           | ..... |
| Wholesale trade .....   | 11   | 618.4           | ..... | 639.3                               | 662.5           | 685.7           | 687.0           | ..... |
| Retail trade .....  | 12   | 772.5           | ..... | 790.0                               | 815.0           | 831.1           | 840.4           | ..... |
| Transportation and warehousing .....                                    | 13   | 279.8           | ..... | 281.6                               | 308.0           | 316.8           | 323.8           | ..... |
| Information .....   | 14   | 338.6           | ..... | 346.7                               | 378.9           | 386.4           | 389.9           | ..... |
| Finance, insurance, real estate, rental, and leasing .....              | 15   | 1,766.7         | ..... | 1,811.1                             | 1,896.1         | 1,862.6         | 1,731.0         | ..... |
| Professional and business services <sup>1</sup> .....                   | 16   | 1,334.8         | ..... | 1,392.0                             | 1,453.1         | 1,447.3         | 1,489.2         | ..... |
| Educational services, health care, and social assistance .....          | 17   | 877.7           | ..... | 905.9                               | 932.9           | 952.0           | 949.4           | ..... |
| Arts, entertainment, recreation, accommodation, and food services ..... | 18   | 365.5           | ..... | 369.4                               | 392.7           | 401.5           | 401.1           | ..... |
| Other services, except government .....                                 | 19   | 259.6           | ..... | 266.4                               | 272.5           | 275.4           | 278.2           | ..... |
| <b>Government</b> .....   | 20   | <b>1,255.4</b>  | ..... | <b>1,272.6</b>                      | <b>1,290.4</b>  | <b>1,299.5</b>  | <b>1,297.4</b>  | ..... |
| <b>Rest of the world</b> .....  | 21   | <b>53.8</b>     | ..... | <b>36.8</b>                         | <b>39.4</b>     | <b>35.5</b>     | <b>44.3</b>     | ..... |

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.  
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

|   | Line | 2004           | 2005  | Seasonally adjusted at annual rates |                |                |                |       |
|---|------|----------------|-------|-------------------------------------|----------------|----------------|----------------|-------|
|   |      |                |       | 2004                                | 2005           |                |                |       |
|   |      |                |       |                                     | IV             | I              | II             | III   |
| <b>Corporate profits with inventory valuation and capital consumption adjustments</b> ..... | 1    | <b>1,161.5</b> | ..... | <b>1,219.5</b>                      | <b>1,288.2</b> | <b>1,347.5</b> | <b>1,293.1</b> | ..... |
| <b>Domestic industries</b> .....  | 2    | <b>976.6</b>   | ..... | <b>1,040.9</b>                      | <b>1,094.8</b> | <b>1,150.3</b> | <b>1,069.9</b> | ..... |
| Financial <sup>1</sup> .....  | 3    | 322.7          | ..... | 341.6                               | 377.6          | 350.7          | 278.8          | ..... |
| Nonfinancial .....  | 4    | 653.9          | ..... | 699.3                               | 717.1          | 799.6          | 791.1          | ..... |
| <b>Rest of the world</b> .....  | 5    | <b>184.9</b>   | ..... | <b>178.6</b>                        | <b>193.5</b>   | <b>197.2</b>   | <b>223.1</b>   | ..... |
| Receipts from the rest of the world .....   | 6    | 309.5          | ..... | 332.6                               | 313.5          | 328.2          | 338.3          | ..... |
| Less: Payments to the rest of the world .....   | 7    | 124.6          | ..... | 154.0                               | 120.1          | 131.0          | 115.1          | ..... |
| <b>Corporate profits with inventory valuation adjustment</b> .....                          | 8    | <b>1,019.7</b> | ..... | <b>1,079.7</b>                      | <b>1,339.2</b> | <b>1,393.3</b> | <b>1,365.1</b> | ..... |
| <b>Domestic industries</b> .....  | 9    | <b>834.8</b>   | ..... | <b>901.1</b>                        | <b>1,145.7</b> | <b>1,196.1</b> | <b>1,142.0</b> | ..... |
| Financial .....   | 10   | 300.6          | ..... | 319.4                               | 377.2          | 349.5          | 278.7          | ..... |
| Federal Reserve banks .....   | 11   | 20.3           | ..... | 22.2                                | 23.1           | 26.2           | 27.0           | ..... |
| Other financial <sup>2</sup> .....  | 12   | 280.3          | ..... | 297.1                               | 354.2          | 323.2          | 251.7          | ..... |
| Nonfinancial .....  | 13   | 534.2          | ..... | 581.7                               | 768.5          | 846.6          | 863.3          | ..... |
| Utilities .....   | 14   | 12.1           | ..... | 14.1                                | 23.7           | 26.4           | 19.7           | ..... |
| Manufacturing .....   | 15   | 118.9          | ..... | 154.7                               | 170.2          | 204.7          | 218.6          | ..... |
| Durable goods .....   | 16   | 34.8           | ..... | 58.8                                | 35.5           | 59.9           | 62.0           | ..... |
| Fabricated metal products .....   | 17   | 10.3           | ..... | 13.1                                | 8.8            | 11.4           | 15.7           | ..... |
| Machinery .....   | 18   | 1.0            | ..... | -2.6                                | 0.9            | 2.9            | 7.6            | ..... |
| Computer and electronic products .....  | 19   | -3.2           | ..... | -0.2                                | 0.5            | 4.2            | 6.7            | ..... |
| Electrical equipment, appliances, and components .....                                      | 20   | 0.3            | ..... | 6.8                                 | -1.3           | 5.5            | 8.6            | ..... |
| Motor vehicles, bodies and trailers, and parts .....  | 21   | -3.4           | ..... | 1.3                                 | -20.8          | -15.7          | -25.3          | ..... |
| Other durable goods <sup>3</sup> .....  | 22   | 29.9           | ..... | 40.5                                | 47.3           | 51.6           | 48.8           | ..... |
| Nondurable goods .....  | 23   | 84.0           | ..... | 95.9                                | 134.7          | 144.8          | 156.6          | ..... |
| Food and beverage and tobacco products .....  | 24   | 24.0           | ..... | 20.5                                | 39.6           | 37.7           | 40.8           | ..... |
| Petroleum and coal products .....   | 25   | 31.0           | ..... | 49.2                                | 62.8           | 66.3           | 70.8           | ..... |
| Chemical products .....   | 26   | 13.5           | ..... | 8.4                                 | 18.8           | 20.5           | 22.7           | ..... |
| Other nondurable goods <sup>4</sup> .....   | 27   | 15.6           | ..... | 17.8                                | 13.5           | 20.3           | 22.3           | ..... |
| Wholesale trade .....   | 28   | 63.5           | ..... | 66.9                                | 81.4           | 98.1           | 95.4           | ..... |
| Retail trade .....  | 29   | 90.0           | ..... | 87.7                                | 104.6          | 109.1          | 116.9          | ..... |
| Transportation and warehousing .....  | 30   | 8.4            | ..... | 1.7                                 | 22.9           | 27.9           | 32.9           | ..... |
| Information .....   | 31   | 17.0           | ..... | 21.0                                | 46.7           | 53.5           | 50.2           | ..... |
| Other nonfinancial <sup>5</sup> .....   | 32   | 224.3          | ..... | 235.6                               | 318.9          | 326.9          | 329.6          | ..... |
| <b>Rest of the world</b> .....  | 33   | <b>184.9</b>   | ..... | <b>178.6</b>                        | <b>193.5</b>   | <b>197.2</b>   | <b>223.1</b>   | ..... |

1. Consists of finance and insurance and bank and other holding companies.  
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.  
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.  
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.  
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.  
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

**Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars**

[Dollars]

|                                   | Line | 2004    | 2005    | Seasonally adjusted at annual rates |         |         |         |         |
|-----------------------------------|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
|                                   |      |         |         | 2004                                |         | 2005    |         |         |
|                                   |      |         |         | IV                                  | I       | II      | III     | IV      |
| <b>Current dollars:</b>           |      |         |         |                                     |         |         |         |         |
| Gross domestic product .....      | 1    | 39,922  | 42,085  | 40,657                              | 41,262  | 41,777  | 42,440  | 42,856  |
| Gross national product .....      | 2    | 40,105  | .....   | 40,781                              | 41,395  | 41,896  | 42,589  | .....   |
| Personal income .....             | 3    | 33,046  | 34,547  | 33,978                              | 34,073  | 34,378  | 34,510  | 35,223  |
| Disposable personal income ....   | 4    | 29,477  | 30,469  | 30,269                              | 30,111  | 30,307  | 30,401  | 31,054  |
| <b>Personal consumption</b>       |      |         |         |                                     |         |         |         |         |
| expenditures .....                | 5    | 27,946  | 29,480  | 28,526                              | 28,872  | 29,286  | 29,775  | 29,985  |
| Durable goods .....               | 6    | 3,361   | 3,460   | 3,419                               | 3,441   | 3,495   | 3,538   | 3,366   |
| Nondurable goods .....            | 7    | 8,057   | 8,644   | 8,260                               | 8,377   | 8,551   | 8,770   | 8,877   |
| Services .....                    | 8    | 16,528  | 17,376  | 16,847                              | 17,054  | 17,239  | 17,467  | 17,742  |
| <b>Chained (2000) dollars:</b>    |      |         |         |                                     |         |         |         |         |
| Gross domestic product .....      | 9    | 36,592  | 37,531  | 36,935                              | 37,205  | 37,427  | 37,715  | 37,776  |
| Gross national product .....      | 10   | 36,763  | .....   | 37,052                              | 37,330  | 37,539  | 37,853  | .....   |
| Disposable personal income ....   | 11   | 27,232  | 27,376  | 27,689                              | 27,391  | 27,347  | 27,183  | 27,586  |
| <b>Personal consumption</b>       |      |         |         |                                     |         |         |         |         |
| expenditures .....                | 12   | 25,817  | 26,488  | 26,094                              | 26,264  | 26,425  | 26,623  | 26,635  |
| Durable goods .....               | 13   | 3,708   | 3,837   | 3,780                               | 3,796   | 3,861   | 3,938   | 3,754   |
| Nondurable goods .....            | 14   | 7,486   | 7,746   | 7,580                               | 7,663   | 7,715   | 7,763   | 7,842   |
| Services .....                    | 15   | 14,666  | 14,957  | 14,785                              | 14,856  | 14,910  | 14,993  | 15,070  |
| Population (midperiod, thousands) | 16   | 293,933 | 296,677 | 295,037                             | 295,643 | 296,289 | 297,027 | 297,748 |

**Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output**

[Percent]

|  | Line | 2004  | 2005  | Seasonally adjusted at annual rates |       |       |       |       |
|--|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
|  |      |       |       | 2004                                |       | 2005  |       |       |
|  |      |       |       | IV                                  | I     | II    | III   | IV    |
| <b>Motor vehicle output</b> .....                                |      |       |       |                                     |       |       |       |       |
| Auto output .....  | 1    | 4.6   | 3.4   | 8.8                                 | 4.3   | -0.3  | 17.6  | -17.1 |
| Truck output .....   | 2    | -2.6  | 9.0   | 2.6                                 | 45.1  | -7.5  | 18.7  | 5.1   |
| <b>Final sales of domestic product.</b>                          | 3    | 8.3   | 0.8   | 11.7                                | -10.7 | 3.5   | 17.1  | -26.8 |
| <b>Personal consumption</b>                                      | 4    | 5.4   | 6.0   | 11.4                                | -0.7  | 14.3  | 17.0  | -47.6 |
| <b>Personal consumption expenditures</b> .....                   |      |       |       |                                     |       |       |       |       |
| New motor vehicles .....   | 5    | 0.8   | -2.1  | 0.3                                 | -10.0 | 8.0   | 15.4  | -48.6 |
| Autos .....  | 6    | 1.0   | -0.4  | -8.4                                | -15.5 | 45.4  | 23.9  | -60.8 |
| Light trucks (including utility vehicles) .....                  | 7    | 0.1   | 4.1   | 4.0                                 | -4.5  | 47.5  | 18.0  | -35.2 |
| Net purchases of used autos and used light trucks .....          | 8    | 1.5   | -3.0  | -14.6                               | -21.3 | 44.1  | 27.5  | -71.9 |
| Used autos .....   | 9    | 0.4   | -6.1  | 25.0                                | 3.9   | -48.0 | -5.5  | 3.6   |
| Used light trucks (including utility vehicles) .....             | 10   | -1.2  | -2.6  | 33.0                                | 6.0   | -49.1 | 12.6  | 2.6   |
| <b>Private fixed investment</b> .....                            | 11   | 2.1   | -9.7  | 17.5                                | 1.7   | -46.7 | -22.1 | 4.8   |
| New motor vehicles .....   | 12   | 18.8  | 22.0  | 33.4                                | 3.2   | 28.6  | 23.4  | 0.4   |
| Autos .....  | 13   | 12.6  | 9.7   | 18.8                                | -9.0  | 10.9  | 16.9  | 4.2   |
| Trucks .....   | 14   | 1.4   | 0.7   | 13.2                                | -20.5 | -13.3 | 38.4  | 14.5  |
| Light trucks (including utility vehicles) .....                  | 15   | 19.6  | 14.4  | 21.7                                | -2.8  | 24.2  | 8.3   | -0.3  |
| Other .....  | 16   | 15.1  | 12.3  | 11.9                                | -11.6 | 40.2  | 11.0  | -7.9  |
| Net purchases of used autos and used light trucks .....          | 17   | 34.9  | 20.5  | 54.4                                | 23.8  | -8.8  | 1.5   | 21.7  |
| Used autos .....   | 18   | 2.9   | -13.0 | -5.5                                | -31.1 | -22.8 | 1.5   | 14.9  |
| Used light trucks (including utility vehicles) .....             | 19   | 3.4   | -4.2  | 5.7                                 | -22.7 | -19.2 | 26.3  | 22.2  |
| <b>Gross government investment</b> .....                         | 20   | 2.4   | -21.7 | -15.6                               | -39.0 | -26.6 | -21.9 | 6.1   |
| Autos .....  | 21   | 17.1  | 4.4   | 7.6                                 | 46.8  | -28.9 | 9.4   | 25.3  |
| Trucks .....   | 22   | -8.7  | 4.8   | 89.0                                | 30.6  | -38.6 | 15.6  | -11.1 |
| <b>Net exports</b> .....   | 23   | 25.5  | 4.3   | -5.6                                | 51.1  | -26.4 | 8.0   | 35.3  |
| Exports .....  | 24   | ..... | ..... | .....                               | ..... | ..... | ..... | ..... |
| Autos .....  | 25   | 10.8  | 18.5  | -1.6                                | 52.0  | -13.9 | 18.1  | 15.2  |
| Trucks .....   | 26   | 2.9   | 22.9  | 28.7                                | 74.4  | -18.3 | 16.8  | 32.4  |
| Imports .....  | 27   | 18.3  | 14.9  | -20.1                               | 35.3  | -9.9  | 19.3  | 2.0   |
| Autos .....  | 28   | 5.0   | 1.1   | -4.3                                | -6.3  | -4.2  | 18.6  | 31.5  |
| Trucks .....   | 29   | 0.2   | -3.5  | -17.6                               | -16.9 | -12.0 | 22.5  | 28.4  |
| <b>Change in private inventories</b> .....                       | 30   | 10.3  | 5.8   | 11.8                                | 5.2   | 3.5   | 15.2  | 34.3  |
| Autos .....  | 31   | ..... | ..... | .....                               | ..... | ..... | ..... | ..... |
| New .....  | 32   | ..... | ..... | .....                               | ..... | ..... | ..... | ..... |
| Domestic .....   | 33   | ..... | ..... | .....                               | ..... | ..... | ..... | ..... |
| Foreign .....  | 34   | ..... | ..... | .....                               | ..... | ..... | ..... | ..... |
| Used .....   | 35   | ..... | ..... | .....                               | ..... | ..... | ..... | ..... |
| Trucks .....   | 36   | ..... | ..... | .....                               | ..... | ..... | ..... | ..... |
| New .....  | 37   | ..... | ..... | .....                               | ..... | ..... | ..... | ..... |
| Domestic .....   | 38   | ..... | ..... | .....                               | ..... | ..... | ..... | ..... |
| Foreign .....  | 39   | ..... | ..... | .....                               | ..... | ..... | ..... | ..... |
| Used <sup>1</sup> .....  | 40   | ..... | ..... | .....                               | ..... | ..... | ..... | ..... |
| <b>Addenda:</b>  | 41   | ..... | ..... | .....                               | ..... | ..... | ..... | ..... |
| Final sales of motor vehicles to domestic purchasers .....       | 42   | 4.9   | 3.7   | 7.8                                 | -5.4  | 11.6  | 17.3  | -36.2 |
| Private fixed investment in new autos and new light trucks ..... | 43   | 9.0   | 7.5   | 12.4                                | -15.3 | 16.2  | 20.8  | 0.5   |
| Domestic output of new autos <sup>2</sup> .....                  | 44   | -4.7  | 9.5   | 3.2                                 | 17.7  | 11.7  | 22.9  | 11.6  |
| Sales of imported new autos <sup>3</sup> .....                   | 45   | 3.2   | 0.3   | 19.2                                | -23.3 | 10.5  | 30.2  | -4.8  |

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

|  | Line      | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|--|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|  |           |                |                | 2004                |                | 2005           |                |                |
|  |           |                |                | IV                  | I              | II             | III            | IV             |
| <b>Motor vehicle output .....</b>                                | <b>1</b>  | <b>115.415</b> | <b>119.334</b> | <b>117.133</b>      | <b>118.364</b> | <b>118.275</b> | <b>123.167</b> | <b>117.531</b> |
| Auto output .....  | 2         | 88.174         | 96.146         | 86.721              | 95.173         | 93.338         | 97.428         | 98.645         |
| Truck output .....   | 3         | 134.897        | 135.924        | 138.851             | 134.979        | 136.136        | 141.601        | 130.979        |
| <b>Final sales of domestic product</b>                           | <b>4</b>  | <b>117.301</b> | <b>124.291</b> | <b>123.755</b>      | <b>123.552</b> | <b>127.741</b> | <b>132.850</b> | <b>113.019</b> |
| <b>Personal consumption expenditures .....</b>                   | <b>5</b>  | <b>119.924</b> | <b>117.427</b> | <b>121.434</b>      | <b>118.293</b> | <b>120.578</b> | <b>124.987</b> | <b>105.849</b> |
| New motor vehicles .....   | 6         | 129.646        | 129.157        | 129.130             | 123.801        | 135.938        | 143.412        | 113.479        |
| Autos .....  | 7         | 98.103         | 102.159        | 96.565              | 95.458         | 105.197        | 109.631        | 98.348         |
| Light trucks (including utility vehicles) .....                  | 8         | 159.282        | 154.481        | 159.722             | 150.429        | 164.821        | 175.159        | 127.516        |
| Net purchases of used autos and used light trucks .....          | 9         | 101.603        | 95.379         | 107.011             | 108.031        | 91.758         | 90.464         | 91.265         |
| Used autos .....   | 10        | 91.612         | 89.216         | 97.955              | 99.400         | 83.957         | 86.477         | 87.032         |
| Used light trucks (including utility vehicles) .....             | 11        | 113.728        | 102.736        | 117.970             | 118.455        | 101.202        | 95.087         | 96.202         |
| <b>Private fixed investment .....</b>                            | <b>12</b> | <b>94.677</b>  | <b>115.548</b> | <b>106.386</b>      | <b>107.220</b> | <b>114.178</b> | <b>120.338</b> | <b>120.458</b> |
| New motor vehicles .....   | 13        | 97.179         | 106.576        | 104.646             | 102.199        | 104.876        | 109.047        | 110.182        |
| Autos .....  | 14        | 85.899         | 86.537         | 89.532              | 84.542         | 81.579         | 88.486         | 91.539         |
| Trucks .....   | 15        | 104.492        | 119.521        | 114.425             | 113.601        | 119.922        | 122.335        | 122.228        |
| Light trucks (including utility vehicles) .....                  | 16        | 107.869        | 121.142        | 116.237             | 112.707        | 122.649        | 125.885        | 123.326        |
| Other .....  | 17        | 94.709         | 114.103        | 108.480             | 114.434        | 111.842        | 112.250        | 117.887        |
| Net purchases of used autos and used light trucks .....          | 18        | 99.341         | 86.419         | 98.468              | 89.723         | 84.113         | 84.432         | 87.409         |
| Used autos .....   | 19        | 91.971         | 88.148         | 93.783              | 87.929         | 83.362         | 88.381         | 92.919         |
| Used light trucks (including utility vehicles) .....             | 20        | 107.688        | 84.300         | 103.729             | 91.657         | 84.851         | 79.755         | 80.939         |
| <b>Gross government investment</b>                               | <b>21</b> | <b>118.459</b> | <b>123.655</b> | <b>116.703</b>      | <b>128.460</b> | <b>117.945</b> | <b>120.615</b> | <b>127.601</b> |
| Autos .....  | 22        | 84.316         | 88.345         | 89.493              | 95.662         | 84.663         | 87.795         | 85.260         |
| Trucks .....   | 23        | 131.217        | 136.834        | 126.952             | 140.760        | 130.368        | 132.890        | 143.317        |
| <b>Net exports .....</b>   | <b>24</b> | <b>132.298</b> | <b>156.752</b> | <b>140.893</b>      | <b>156.434</b> | <b>150.704</b> | <b>157.111</b> | <b>162.759</b> |
| Exports .....  | 25        | 129.451        | 159.081        | 138.448             | 159.106        | 151.281        | 157.256        | 168.679        |
| Autos .....  | 26        | 134.481        | 154.568        | 142.759             | 153.961        | 150.003        | 156.765        | 157.541        |
| Trucks .....   | 27        | 107.932        | 109.163        | 107.533             | 105.798        | 104.660        | 109.227        | 116.986        |
| Imports .....  | 28        | 100.226        | 96.744         | 99.514              | 95.026         | 92.034         | 96.832         | 103.082        |
| Autos .....  | 29        | 116.986        | 123.726        | 116.958             | 118.440        | 119.461        | 123.763        | 133.242        |
| Trucks .....   | 30        |                |                |                     |                |                |                |                |
| <b>Change in private inventories .....</b>                       | <b>31</b> | <b>.....</b>   | <b>.....</b>   | <b>.....</b>        | <b>.....</b>   | <b>.....</b>   | <b>.....</b>   | <b>.....</b>   |
| Autos .....  | 32        |                |                |                     |                |                |                |                |
| New .....  | 33        |                |                |                     |                |                |                |                |
| Domestic .....   | 34        |                |                |                     |                |                |                |                |
| Foreign .....  | 35        |                |                |                     |                |                |                |                |
| Used .....   | 36        |                |                |                     |                |                |                |                |
| Trucks .....   | 37        |                |                |                     |                |                |                |                |
| New .....  | 38        |                |                |                     |                |                |                |                |
| Domestic .....   | 39        |                |                |                     |                |                |                |                |
| Foreign .....  | 40        |                |                |                     |                |                |                |                |
| Used <sup>1</sup> .....  | 41        |                |                |                     |                |                |                |                |
| <b>Addenda:</b>  |           |                |                |                     |                |                |                |                |
| Final sales of motor vehicles to domestic purchasers .....       | 42        | 113.700        | 117.911        | 117.984             | 116.353        | 119.585        | 124.458        | 111.248        |
| Private fixed investment in new autos and new light trucks ..... | 43        | 97.463         | 104.760        | 103.596             | 99.380         | 103.185        | 108.174        | 108.302        |
| Domestic output of new autos <sup>2</sup> .....                  | 44        | 82.494         | 90.321         | 82.144              | 85.556         | 87.948         | 92.606         | 95.173         |
| Sales of imported new autos <sup>3</sup> .....                   | 45        | 107.794        | 108.142        | 109.966             | 102.926        | 105.535        | 112.741        | 111.364        |

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

|  | Line      | 2004           | 2005           | Seasonally adjusted |                |                |                |                |
|--|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
|  |           |                |                | 2004                |                | 2005           |                |                |
|  |           |                |                | IV                  | I              | II             | III            | IV             |
| <b>Motor vehicle output .....</b>                                | <b>1</b>  | <b>96.427</b>  | <b>97.568</b>  | <b>97.080</b>       | <b>98.393</b>  | <b>98.133</b>  | <b>96.739</b>  | <b>97.009</b>  |
| Auto output .....  | 2         | 96.047         | 98.842         | 96.596              | 98.639         | 98.896         | 97.881         | 99.953         |
| Truck output .....   | 3         | 96.432         | 96.760         | 97.126              | 98.095         | 97.582         | 96.006         | 95.357         |
| <b>Final sales of domestic product</b>                           | <b>4</b>  | <b>96.291</b>  | <b>97.496</b>  | <b>96.896</b>       | <b>98.200</b>  | <b>97.928</b>  | <b>96.767</b>  | <b>97.091</b>  |
| <b>Personal consumption expenditures .....</b>                   | <b>5</b>  | <b>95.345</b>  | <b>97.321</b>  | <b>96.238</b>       | <b>97.649</b>  | <b>97.762</b>  | <b>96.655</b>  | <b>97.217</b>  |
| New motor vehicles .....   | 6         | 95.777         | 96.243         | 95.860              | 97.117         | 96.772         | 95.334         | 95.749         |
| Autos .....  | 7         | 95.987         | 96.880         | 96.141              | 97.067         | 96.969         | 96.340         | 97.147         |
| Light trucks (including utility vehicles) .....                  | 8         | 95.589         | 95.800         | 95.639              | 97.086         | 96.595         | 94.680         | 94.839         |
| Net purchases of used autos and used light trucks .....          | 9         | 93.908         | 99.677         | 96.796              | 98.553         | 99.810         | 99.691         | 100.653        |
| Used autos .....   | 10        | 95.492         | 102.645        | 98.639              | 100.584        | 102.177        | 102.734        | 105.085        |
| Used light trucks (including utility vehicles) .....             | 11        | 92.254         | 96.588         | 94.878              | 96.446         | 97.368         | 96.542         | 95.997         |
| <b>Private fixed investment .....</b>                            | <b>12</b> | <b>107.069</b> | <b>105.238</b> | <b>106.581</b>      | <b>106.451</b> | <b>105.390</b> | <b>104.714</b> | <b>104.395</b> |
| New motor vehicles .....   | 13        | 97.250         | 97.486         | 97.901              | 97.870         | 97.438         | 97.639         | 96.998         |
| Autos .....  | 14        | 95.982         | 96.878         | 96.137              | 97.064         | 96.965         | 96.341         | 97.142         |
| Trucks .....   | 15        | 97.979         | 97.895         | 98.889              | 98.380         | 97.792         | 98.372         | 97.037         |
| Light trucks (including utility vehicles) .....                  | 16        | 96.022         | 94.160         | 96.631              | 95.542         | 94.250         | 94.514         | 92.332         |
| Other .....  | 17        | 104.582        | 109.794        | 106.480             | 107.630        | 109.073        | 110.629        | 111.845        |
| Net purchases of used autos and used light trucks .....          | 18        | 84.256         | 87.936         | 86.472              | 86.617         | 87.417         | 89.555         | 88.155         |
| Used autos .....   | 19        | 85.025         | 88.775         | 87.317              | 87.649         | 88.458         | 90.191         | 88.802         |
| Used light trucks (including utility vehicles) .....             | 20        | 83.502         | 87.140         | 85.644              | 85.591         | 86.382         | 89.002         | 87.585         |
| <b>Gross government investment</b>                               | <b>21</b> | <b>102.089</b> | <b>104.382</b> | <b>102.910</b>      | <b>103.408</b> | <b>103.682</b> | <b>104.850</b> | <b>105.589</b> |
| Autos .....  | 22        | 99.049         | 99.555         | 97.891              | 99.218         | 97.848         | 99.155         | 101.998        |
| Trucks .....   | 23        | 102.995        | 105.742        | 104.317             | 104.597        | 105.287        | 106.422        | 106.662        |
| <b>Net exports .....</b>   | <b>24</b> | <b>105.715</b> | <b>107.334</b> | <b>106.793</b>      | <b>107.097</b> | <b>107.152</b> | <b>107.355</b> | <b>107.731</b> |
| Exports .....  | 25        | 103.984        | 104.790        | 104.438             | 104.598        | 104.564        | 104.733        | 105.267        |
| Autos .....  | 26        | 107.437        | 109.621        | 108.914             | 109.347        | 109.480        | 109.713        | 109.945        |
| Trucks .....   | 27        | 103.818        | 104.767        | 104.538             | 104.405        | 104.646        | 104.831        | 105.186        |
| Imports .....  | 28        | 103.081        | 103.675        | 103.809             | 103.507        | 103.542        | 103.710        | 103.942        |
| Autos .....  | 29        | 104.658        | 105.940        | 105.364             | 105.398        | 105.831        | 106.031        | 106.501        |
| Trucks .....   | 30        |                |                |                     |                |                |                |                |
| <b>Change in private inventories .....</b>                       | <b>31</b> | <b>.....</b>   | <b>.....</b>   | <b>.....</b>        | <b>.....</b>   | <b>.....</b>   | <b>.....</b>   | <b>.....</b>   |
| Autos .....  | 32        |                |                |                     |                |                |                |                |
| New .....  | 33        |                |                |                     |                |                |                |                |
| Domestic .....   | 34        |                |                |                     |                |                |                |                |
| Foreign .....  | 35        |                |                |                     |                |                |                |                |
| Used .....   | 36        |                |                |                     |                |                |                |                |
| Trucks .....   | 37        |                |                |                     |                |                |                |                |
| New .....  | 38        |                |                |                     |                |                |                |                |
| Domestic .....   | 39        |                |                |                     |                |                |                |                |
| Foreign .....  | 40        |                |                |                     |                |                |                |                |
| Used <sup>1</sup> .....  | 41        |                |                |                     |                |                |                |                |
| <b>Addenda:</b>  |           |                |                |                     |                |                |                |                |
| Final sales of motor vehicles to domestic purchasers .....       | 42        | 97.764         | 98.878         | 98.375              | 99.388         | 99.219         | 98.287         | 98.616         |
| Private fixed investment in new autos and new light trucks ..... | 43        | 96.079         | 95.315         | 96.507              | 96.230         | 95.397         | 95.325         | 94.308         |
| Domestic output of new autos <sup>2</sup> .....                  | 44        | 97.382         | 98.121         | 97.539              | 98.334         | 98.226         | 97.634         | 98.290         |
| Sales of imported new autos <sup>3</sup> .....                   | 45        | 95.987         | 96.884         | 96.137              | 97.070         | 96.972         | 96.343         | 97.149         |

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.2.5B. Motor Vehicle Output**  
[Billions of dollars]

|  | Line      | 2004          | 2005          | Seasonally adjusted at annual rates |              |              |               |               |
|--|-----------|---------------|---------------|-------------------------------------|--------------|--------------|---------------|---------------|
|  |           |               |               | 2004                                |              | 2005         |               |               |
|  |           |               |               | IV                                  | I            | II           | III           | IV            |
| <b>Motor vehicle output .....</b>                                | <b>1</b>  | <b>406.2</b>  | <b>425.2</b>  | <b>415.2</b>                        | <b>425.0</b> | <b>423.7</b> | <b>435.5</b>  | <b>416.6</b>  |
| Auto output .....  | 2         | 128.0         | 143.6         | 126.5                               | 141.8        | 139.5        | 144.1         | 149.1         |
| Truck output .....   | 3         | 278.2         | 281.6         | 288.7                               | 283.1        | 284.2        | 291.3         | 267.6         |
| <b>Final sales of domestic product</b>                           | <b>4</b>  | <b>400.3</b>  | <b>429.4</b>  | <b>425.0</b>                        | <b>430.0</b> | <b>443.3</b> | <b>455.6</b>  | <b>388.9</b>  |
| <b>Personal consumption expenditures .....</b>                   | <b>5</b>  | <b>372.2</b>  | <b>371.9</b>  | <b>380.4</b>                        | <b>375.9</b> | <b>383.7</b> | <b>393.2</b>  | <b>334.9</b>  |
| New motor vehicles .....   | 6         | 266.0         | 266.3         | 265.2                               | 257.6        | 281.8        | 292.9         | 232.8         |
| Autos .....  | 7         | 97.5          | 102.5         | 96.2                                | 96.0         | 105.7        | 109.4         | 99.0          |
| Light trucks (including utility vehicles) .....                  | 8         | 168.5         | 163.8         | 169.0                               | 161.6        | 176.2        | 183.5         | 133.8         |
| Net purchases of used autos and used light trucks .....          | 9         | 106.1         | 105.6         | 115.1                               | 118.4        | 101.8        | 100.3         | 102.1         |
| Used autos .....   | 10        | 53.1          | 55.5          | 58.5                                | 60.6         | 52.0         | 53.8          | 55.4          |
| Used light trucks (including utility vehicles) .....             | 11        | 53.1          | 50.2          | 56.6                                | 57.8         | 49.8         | 46.4          | 46.7          |
| <b>Private fixed investment .....</b>                            | <b>12</b> | <b>119.9</b>  | <b>143.8</b>  | <b>134.2</b>                        | <b>135.0</b> | <b>142.4</b> | <b>149.1</b>  | <b>148.8</b>  |
| New motor vehicles .....   | 13        | 182.8         | 200.9         | 198.1                               | 193.4        | 197.6        | 205.9         | 206.6         |
| Autos .....  | 14        | 63.0          | 64.0          | 65.8                                | 62.7         | 60.4         | 65.1          | 67.9          |
| Trucks .....   | 15        | 119.8         | 136.8         | 132.3                               | 130.7        | 137.1        | 140.7         | 138.7         |
| Light trucks (including utility vehicles) .....                  | 16        | 89.1          | 98.1          | 96.7                                | 92.7         | 99.5         | 102.4         | 98.0          |
| Other .....  | 17        | 30.6          | 38.7          | 35.7                                | 38.0         | 37.7         | 38.3          | 40.7          |
| Net purchases of used autos and used light trucks .....          | 18        | -62.9         | -57.0         | -63.9                               | -58.3        | -55.2        | -56.8         | -57.9         |
| Used autos .....   | 19        | -31.2         | -31.2         | -32.6                               | -30.7        | -29.4        | -31.8         | -32.9         |
| Used light trucks (including utility vehicles) .....             | 20        | -31.7         | -25.9         | -31.3                               | -27.6        | -25.8        | -25.0         | -25.0         |
| <b>Gross government investment .....</b>                         | <b>21</b> | <b>15.0</b>   | <b>16.0</b>   | <b>14.9</b>                         | <b>16.5</b>  | <b>15.1</b>  | <b>15.7</b>   | <b>16.7</b>   |
| Autos .....  | 22        | 2.8           | 3.0           | 3.0                                 | 3.2          | 2.8          | 3.0           | 3.0           |
| Trucks .....   | 23        | 12.1          | 13.0          | 11.9                                | 13.2         | 12.3         | 12.7          | 13.7          |
| <b>Net exports .....</b>   | <b>24</b> | <b>-106.7</b> | <b>-102.3</b> | <b>-104.4</b>                       | <b>-97.5</b> | <b>-97.8</b> | <b>-102.3</b> | <b>-111.5</b> |
| Exports .....  | 25        | 36.5          | 43.9          | 39.3                                | 43.7         | 42.2         | 44.0          | 45.8          |
| Autos .....  | 26        | 16.5          | 20.4          | 17.7                                | 20.4         | 19.4         | 20.2          | 21.7          |
| Trucks .....   | 27        | 20.1          | 23.5          | 21.6                                | 23.4         | 22.8         | 23.9          | 24.1          |
| Imports .....  | 28        | 143.2         | 146.2         | 143.7                               | 141.2        | 140.0        | 146.4         | 157.3         |
| Autos .....  | 29        | 71.7          | 69.6          | 71.7                                | 68.3         | 66.1         | 69.7          | 74.4          |
| Trucks .....   | 30        | 71.5          | 76.6          | 72.0                                | 72.9         | 73.9         | 76.7          | 82.9          |
| <b>Change in private inventories .....</b>                       | <b>31</b> | <b>5.8</b>    | <b>-4.3</b>   | <b>-9.8</b>                         | <b>-5.0</b>  | <b>-19.7</b> | <b>-20.1</b>  | <b>27.8</b>   |
| Autos .....  | 32        | -2.0          | -1.0          | -10.3                               | -2.0         | -5.2         | -5.9          | 9.3           |
| New .....  | 33        | -2.5          | 0.2           | -7.3                                | 2.4          | -5.8         | -5.4          | 9.6           |
| Domestic .....   | 34        | -1.6          | 0.3           | -2.4                                | -2.2         | -3.1         | -2.9          | 9.5           |
| Foreign .....  | 35        | -0.9          | -0.1          | -4.9                                | 4.6          | -2.7         | -2.5          | 0.1           |
| Used .....   | 36        | 0.5           | -1.2          | -3.0                                | -4.4         | 0.6          | -0.5          | -0.3          |
| Trucks .....   | 37        | 7.9           | -3.3          | 0.5                                 | -3.0         | -14.4        | -14.2         | 18.5          |
| New .....  | 38        | 7.4           | -1.9          | 3.3                                 | 1.2          | -13.8        | -13.8         | 18.8          |
| Domestic .....   | 39        | 7.4           | -2.3          | 6.3                                 | 0.5          | -14.0        | -14.0         | 18.4          |
| Foreign .....  | 40        | 0.0           | 0.4           | -3.0                                | 0.7          | 0.2          | 0.2           | 0.4           |
| Used <sup>1</sup> .....  | 41        | 0.5           | -1.4          | -2.8                                | -4.2         | -0.7         | -0.5          | -0.3          |
| <b>Addenda:</b>  |           |               |               |                                     |              |              |               |               |
| Final sales of motor vehicles to domestic purchasers .....       | 42        | 507.0         | 531.7         | 529.4                               | 527.4        | 541.2        | 557.9         | 500.4         |
| Private fixed investment in new autos and new light trucks ..... | 43        | 152.1         | 162.2         | 162.4                               | 155.4        | 159.9        | 167.5         | 165.9         |
| Domestic output of new autos <sup>2</sup> .....                  | 44        | 88.8          | 97.9          | 88.5                                | 93.0         | 95.5         | 99.9          | 103.4         |
| Sales of imported new autos <sup>3</sup> .....                   | 45        | 86.8          | 87.9          | 88.7                                | 83.8         | 85.8         | 91.1          | 90.7          |

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars**  
[Billions of chained (2000) dollars]

|  | Line      | 2004          | 2005         | Seasonally adjusted at annual rates |              |              |              |               |
|--|-----------|---------------|--------------|-------------------------------------|--------------|--------------|--------------|---------------|
|  |           |               |              | 2004                                |              | 2005         |              |               |
|  |           |               |              | IV                                  | I            | II           | III          | IV            |
| <b>Motor vehicle output .....</b>                                | <b>1</b>  | <b>421.2</b>  | <b>435.5</b> | <b>427.5</b>                        | <b>432.0</b> | <b>431.7</b> | <b>449.5</b> | <b>428.9</b>  |
| Auto output .....  | 2         | 133.2         | 145.3        | 131.0                               | 143.8        | 141.0        | 147.2        | 149.0         |
| Truck output .....   | 3         | 288.5         | 290.7        | 297.0                               | 288.7        | 291.2        | 302.9        | 280.1         |
| <b>Final sales of domestic product</b>                           | <b>4</b>  | <b>415.7</b>  | <b>440.5</b> | <b>438.6</b>                        | <b>437.9</b> | <b>452.8</b> | <b>470.9</b> | <b>400.6</b>  |
| <b>Personal consumption expenditures .....</b>                   | <b>5</b>  | <b>390.3</b>  | <b>382.2</b> | <b>395.3</b>                        | <b>385.0</b> | <b>392.5</b> | <b>406.8</b> | <b>344.5</b>  |
| New motor vehicles .....   | 6         | 277.8         | 276.7        | 276.7                               | 265.2        | 291.2        | 307.3        | 243.1         |
| Autos .....  | 7         | 101.6         | 105.8        | 100.0                               | 98.9         | 109.0        | 113.6        | 101.9         |
| Light trucks (including utility vehicles) .....                  | 8         | 176.3         | 171.0        | 176.8                               | 166.5        | 182.4        | 193.8        | 141.1         |
| Net purchases of used autos and used light trucks .....          | 9         | 113.0         | 106.1        | 119.0                               | 120.2        | 102.1        | 100.6        | 101.5         |
| Used autos .....   | 10        | 55.6          | 54.1         | 59.4                                | 60.3         | 50.9         | 52.4         | 52.8          |
| Used light trucks (including utility vehicles) .....             | 11        | 57.5          | 52.0         | 59.7                                | 59.9         | 51.2         | 48.1         | 48.7          |
| <b>Private fixed investment .....</b>                            | <b>12</b> | <b>112.0</b>  | <b>136.7</b> | <b>125.8</b>                        | <b>126.8</b> | <b>135.0</b> | <b>142.3</b> | <b>142.5</b>  |
| New motor vehicles .....   | 13        | 187.9         | 206.1        | 202.4                               | 197.6        | 202.8        | 210.9        | 213.1         |
| Autos .....  | 14        | 65.6          | 66.1         | 68.4                                | 64.6         | 62.3         | 67.6         | 69.9          |
| Trucks .....   | 15        | 122.2         | 139.8        | 133.9                               | 132.9        | 140.3        | 143.1        | 143.0         |
| Light trucks (including utility vehicles) .....                  | 16        | 92.8          | 104.3        | 100.0                               | 97.0         | 105.6        | 108.3        | 106.1         |
| Other .....  | 17        | 29.3          | 35.3         | 33.5                                | 35.4         | 34.6         | 34.7         | 36.4          |
| Net purchases of used autos and used light trucks .....          | 18        | -74.6         | -64.9        | -74.0                               | -67.4        | -63.2        | -63.4        | -65.7         |
| Used autos .....   | 19        | -36.7         | -35.1        | -37.4                               | -35.1        | -33.2        | -35.2        | -37.0         |
| Used light trucks (including utility vehicles) .....             | 20        | -38.0         | -29.7        | -36.6                               | -32.3        | -29.9        | -28.1        | -28.5         |
| <b>Gross government investment .....</b>                         | <b>21</b> | <b>14.7</b>   | <b>15.3</b>  | <b>14.5</b>                         | <b>15.9</b>  | <b>14.6</b>  | <b>14.9</b>  | <b>15.8</b>   |
| Autos .....  | 22        | 2.9           | 3.0          | 3.1                                 | 3.3          | 2.9          | 3.0          | 2.9           |
| Trucks .....   | 23        | 11.8          | 12.3         | 11.4                                | 12.6         | 11.7         | 11.9         | 12.9          |
| <b>Net exports .....</b>   | <b>24</b> | <b>-103.4</b> | <b>-98.6</b> | <b>-100.7</b>                       | <b>-94.4</b> | <b>-94.4</b> | <b>-98.6</b> | <b>-107.0</b> |
| Exports .....  | 25        | 34.6          | 41.0         | 36.8                                | 40.9         | 39.4         | 41.0         | 42.5          |
| Autos .....  | 26        | 15.8          | 19.5         | 16.9                                | 19.5         | 18.5         | 19.2         | 20.6          |
| Trucks .....   | 27        | 18.7          | 21.5         | 19.8                                | 21.4         | 20.8         | 21.8         | 21.9          |
| Imports .....  | 28        | 138.0         | 139.6        | 137.5                               | 135.3        | 133.8        | 139.6        | 149.5         |
| Autos .....  | 29        | 69.6          | 67.2         | 69.1                                | 66.0         | 63.9         | 67.2         | 71.6          |
| Trucks .....   | 30        | 68.3          | 72.3         | 68.3                                | 69.2         | 69.8         | 72.3         | 77.8          |
| <b>Change in private inventories .....</b>                       | <b>31</b> | <b>5.8</b>    | <b>-4.2</b>  | <b>-9.6</b>                         | <b>-4.7</b>  | <b>-19.3</b> | <b>-19.6</b> | <b>26.9</b>   |
| Autos .....  | 32        | -2.1          | -1.0         | -10.7                               | -2.1         | -5.5         | -6.1         | 9.7           |
| New .....  | 33        | -2.5          | 0.2          | -7.2                                | 2.5          | -5.8         | -5.4         | 9.7           |
| Domestic .....   | 34        | -1.6          | 0.4          | -2.4                                | -2.2         | -3.1         | -2.9         | 9.8           |
| Foreign .....  | 35        | -0.9          | -0.1         | -4.7                                | 4.5          | -2.6         | -2.4         | 0.1           |
| Used .....   | 36        | 0.6           | -1.3         | -3.4                                | -5.0         | 0.6          | -0.5         | -0.4          |
| Trucks .....   | 37        | 7.2           | -3.0         | 0.3                                 | -2.6         | -13.3        | -12.9        | 16.6          |
| New .....  | 38        | 6.2           | -1.6         | 2.6                                 | 1.1          | -11.7        | -11.6        | 15.8          |
| Domestic .....   | 39        | 6.2           | -1.9         | 5.3                                 | 0.5          | -11.8        | -11.7        | 15.3          |
| Foreign .....  | 40        | 0.0           | 0.4          | -2.9                                | 0.7          | 0.2          | 0.2          | 0.4           |
| Used <sup>1</sup> .....  | 41        | 0.6           | -1.6         | -3.2                                | -4.8         | -0.8         | -0.5         | -0.4          |
| <b>Residual .....</b>  | <b>42</b> | <b>1.0</b>    | <b>-1.0</b>  | <b>1.2</b>                          | <b>1.5</b>   | <b>-3.9</b>  | <b>-4.3</b>  | <b>3.8</b>    |
| <b>Addenda:</b>  |           |               |              |                                     |              |              |              |               |
| Final sales of motor vehicles to domestic purchasers .....       | 43        | 518.6         | 537.8        | 538.2                               | 530.7        | 545.5        | 567.7        | 507.5         |
| Private fixed investment in new autos and new light trucks ..... | 44        | 158.3         | 170.2        | 168.3                               | 161.4        | 167.6        | 175.7        | 175.9         |
| Domestic output of new autos <sup>2</sup> .....                  | 45        | 91.2          | 99.8         | 90.8                                | 94.5         | 97.2         | 102.3        | 105.2         |
| Sales of imported new autos <sup>3</sup> .....                   | 46        | 90.4          | 90.7         | 92.2                                | 86.3         | 88.5         | 94.5         | 93.4          |

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.  
 Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.