

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on October 30, 1998 and include the "advance" estimates for the third quarter of 1998.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1998 SURVEY OF CURRENT BUSINESS; table 8.26 was presented in the September 1998 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1998 SURVEY.

The news release on gross domestic product (GDP) is available at the time of release, and the "Selected NIPA Tables" are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the "Selected NIPA Tables" a day or two later, on BEA's Web site <www.bea.doc.gov>.

The "Selected NIPA Tables" are also available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Gross domestic product	7,661.6	8,110.9	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6	8,526.5
Personal consumption expenditures	5,215.7	5,493.7	5,438.8	5,540.3	5,593.2	5,676.5	5,773.7	5,843.0
Durable goods	643.3	673.0	659.9	681.2	682.2	705.1	720.1	715.5
Nondurable goods	1,539.2	1,600.6	1,588.2	1,611.3	1,613.2	1,633.1	1,655.2	1,670.7
Services	3,033.2	3,220.1	3,190.7	3,247.9	3,297.8	3,338.2	3,398.4	3,456.8
Gross private domestic investment	1,131.9	1,256.0	1,259.9	1,265.7	1,292.0	1,366.6	1,345.0	1,361.8
Fixed investment	1,099.8	1,188.6	1,176.4	1,211.1	1,220.1	1,271.1	1,305.8	1,303.0
Nonresidential	787.9	860.7	850.5	882.3	882.8	921.3	941.9	931.1
Structures	216.9	240.2	234.3	243.8	246.4	245.0	245.4	241.7
Producers' durable equipment	571.0	620.5	616.2	638.5	636.4	676.3	696.6	689.4
Residential	311.8	327.9	325.9	328.8	337.4	349.8	363.8	372.0
Change in business inventories	32.1	67.4	83.5	54.6	71.9	95.5	39.2	58.7
Net exports of goods and services	-91.2	-93.4	-86.8	-94.7	-98.8	-123.7	-159.3	-168.7
Exports	873.8	965.4	961.1	981.7	988.6	973.3	949.6	935.7
Goods	618.3	688.3	682.9	700.2	708.9	694.5	668.8	661.4
Services	255.5	277.1	278.2	281.5	279.7	278.8	280.8	274.3
Imports	965.0	1,058.8	1,047.9	1,076.4	1,087.4	1,097.1	1,108.9	1,104.4
Goods	809.0	888.3	879.2	902.7	912.4	920.9	931.8	928.5
Services	156.0	170.4	168.7	173.6	174.9	176.2	177.1	175.9
Government consumption expenditures and gross investment	1,405.2	1,454.6	1,451.5	1,459.5	1,468.1	1,464.9	1,481.2	1,490.5
Federal	518.4	520.2	522.9	521.0	520.1	511.6	520.7	518.7
National defense	351.0	346.0	349.1	347.1	346.5	331.6	339.8	343.5
Nondefense	167.4	174.3	173.8	173.9	173.6	180.0	180.9	175.2
State and local	886.8	934.4	928.6	938.5	947.9	953.3	960.4	971.8

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Gross domestic product	6,994.8	7,269.8	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6	7,559.5
Personal consumption expenditures	4,752.4	4,913.5	4,872.7	4,947.0	4,981.0	5,055.1	5,130.2	5,179.3
Durable goods	626.1	668.6	653.8	679.6	684.8	710.3	729.4	729.4
Nondurable goods	1,450.9	1,486.3	1,477.1	1,495.7	1,494.3	1,521.2	1,540.9	1,549.6
Services	2,676.7	2,761.5	2,743.6	2,775.4	2,804.8	2,829.3	2,866.8	2,905.4
Gross private domestic investment	1,084.1	1,206.4	1,211.3	1,215.8	1,241.9	1,321.8	1,306.5	1,330.0
Fixed investment	1,050.6	1,138.0	1,127.0	1,159.3	1,169.5	1,224.9	1,264.1	1,267.8
Nonresidential	776.6	859.4	848.2	882.2	886.2	931.9	960.4	958.1
Structures	189.7	203.2	199.3	205.2	205.7	203.1	201.9	198.6
Producers' durable equipment	589.8	660.9	653.8	682.6	686.4	738.8	771.3	773.3
Residential	275.9	282.8	282.5	282.3	287.9	298.5	309.1	314.3
Change in business inventories	30.0	63.2	79.0	51.0	66.5	91.4	38.2	57.2
Net exports of goods and services	-111.2	-136.1	-131.6	-142.4	-149.0	-198.5	-245.2	-262.5
Exports	860.0	970.0	963.6	988.1	998.8	991.9	972.1	965.0
Goods	629.4	726.5	719.1	740.6	754.9	748.5	726.3	725.5
Services	231.8	247.0	247.5	251.1	248.6	247.8	248.8	243.3
Imports	971.2	1,106.1	1,095.2	1,130.5	1,147.8	1,190.4	1,217.3	1,227.5
Goods	824.7	945.7	937.4	966.7	981.8	1,021.0	1,048.8	1,060.3
Services	147.3	161.8	159.2	165.2	167.5	171.3	171.0	170.1
Government consumption expenditures and gross investment	1,268.2	1,285.0	1,284.4	1,288.9	1,289.2	1,283.0	1,294.8	1,299.4
Federal	465.6	458.0	460.4	458.9	456.5	446.1	454.1	452.1
National defense	319.1	308.9	311.7	310.2	308.7	293.3	300.3	303.4
Nondefense	146.2	148.6	148.2	148.2	147.3	151.9	152.9	148.1
State and local	802.7	827.1	824.2	830.1	832.9	837.1	840.9	847.5
Residual	-1.5	-7.3	-6.7	-8.9	-8.9	-14.2	-8.4	-5.7

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table appear in table 7.1.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Gross domestic product	7,661.6	8,110.9	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6	8,526.5
Final sales of domestic product	7,629.5	8,043.5	7,979.9	8,116.2	8,182.6	8,288.7	8,401.3	8,467.8
Change in business inventories	32.1	67.4	83.5	54.6	71.9	95.5	39.2	58.7
Goods	2,812.4	2,978.5	2,967.0	2,998.9	3,020.5	3,101.3	3,064.5	3,083.1
Final sales	2,780.3	2,911.1	2,883.6	2,944.3	2,948.7	3,005.8	3,025.3	3,024.3
Change in business inventories	32.1	67.4	83.5	54.6	71.9	95.5	39.2	58.7
Durable goods	1,249.5	1,343.8	1,342.5	1,357.0	1,368.2	1,426.9	1,385.4	1,391.8
Final sales	1,228.7	1,310.1	1,293.6	1,337.1	1,334.3	1,376.9	1,380.8	1,365.9
Change in business inventories	20.8	33.6	48.8	19.9	34.0	49.9	4.5	25.9
Nondurable goods	1,562.9	1,634.8	1,624.5	1,641.8	1,652.3	1,674.4	1,679.1	1,691.2
Final sales	1,551.6	1,601.0	1,589.9	1,607.2	1,614.4	1,628.8	1,644.4	1,658.4
Change in business inventories	11.4	33.8	34.6	34.7	37.9	45.6	34.7	32.8
Services	4,179.5	4,414.1	4,386.9	4,448.0	4,501.2	4,538.4	4,619.5	4,678.9
Structures	669.7	718.3	709.4	723.9	732.7	744.6	756.6	764.6
Addenda:								
Motor vehicle output	277.1	293.7	280.7	299.7	306.4	300.3	289.7	288.8
Gross domestic product less motor vehicle output	7,384.4	7,817.2	7,782.7	7,871.0	7,948.1	8,083.9	8,150.9	8,237.8

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Real Gross Domestic Product by Major Type of Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Gross domestic product	6,994.8	7,269.8	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6	7,559.5
Final sales of domestic product	6,961.6	7,203.7	7,155.5	7,256.3	7,294.8	7,372.5	7,456.4	7,499.2
Change in business inventories	30.0	63.2	79.0	51.0	66.5	91.4	38.2	57.2
Residual	3.2	2.9	2.0	3.9	3.3	.8	4.0	3.1
Goods	2,708.8	2,867.9	2,852.6	2,890.2	2,917.0	3,000.8	2,969.7	2,991.4
Final sales	2,675.6	2,799.7	2,768.7	2,834.0	2,844.8	2,904.3	2,927.7	2,929.8
Change in business inventories	30.0	63.2	79.0	51.0	66.5	91.4	38.2	57.2
Durable goods	1,247.7	1,364.8	1,359.4	1,384.8	1,404.8	1,470.3	1,437.1	1,455.0
Final sales	1,227.7	1,331.9	1,311.2	1,365.8	1,371.4	1,420.4	1,434.1	1,429.4
Change in business inventories	19.5	31.6	45.8	18.7	32.2	47.3	4.2	24.7
Nondurable goods	1,464.2	1,509.6	1,499.7	1,512.7	1,520.4	1,541.6	1,541.6	1,546.4
Final sales	1,451.5	1,475.1	1,463.9	1,477.1	1,482.4	1,495.2	1,505.4	1,511.3
Change in business inventories	10.5	31.5	33.2	32.3	34.2	44.1	34.1	32.7
Services	3,701.7	3,798.7	3,784.9	3,816.4	3,841.1	3,854.8	3,907.3	3,942.3
Structures	588.5	612.5	607.9	614.6	617.2	625.2	632.1	636.1
Residual	-4.6	-11.5	-10.4	-13.7	-13.9	-22.3	-18.6	-17.0
Addenda:								
Motor vehicle output	246.3	260.8	249.6	265.1	274.7	268.5	260.7	256.7
Gross domestic product less motor vehicle output	6,748.4	7,008.8	6,986.8	7,046.0	7,089.7	7,195.9	7,237.6	7,302.3

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1. Chain-type quantity indexes for the series in this table appear in table 7.17.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	7,661.6	8,110.9	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6	8,526.5
Less: Exports of goods and services	873.8	965.4	961.1	981.7	988.6	973.3	949.6	935.7
Plus: Imports of goods and services	965.0	1,058.8	1,047.9	1,076.4	1,087.4	1,097.1	1,108.9	1,104.4
Equals: Gross domestic purchases	7,752.8	8,204.3	8,150.2	8,265.5	8,353.3	8,508.0	8,599.9	8,695.2
Less: Change in business inventories	32.1	67.4	83.5	54.6	71.9	95.5	39.2	58.7
Equals: Final sales to domestic purchasers	7,720.7	8,136.9	8,066.7	8,210.9	8,281.4	8,412.5	8,560.6	8,636.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1992) dollars]

Gross domestic product	6,994.8	7,269.8	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6	7,559.5
Less: Exports of goods and services	860.0	970.0	963.6	988.1	998.8	991.9	972.1	965.0
Plus: Imports of goods and services	971.2	1,106.1	1,095.2	1,130.5	1,147.8	1,190.4	1,217.3	1,227.5
Equals: Gross domestic purchases	7,101.1	7,396.5	7,359.4	7,443.1	7,502.1	7,644.9	7,718.6	7,794.5
Less: Change in business inventories	30.0	63.2	79.0	51.0	66.5	91.4	38.2	57.2
Equals: Final sales to domestic purchasers	7,068.0	7,330.2	7,278.3	7,388.0	7,432.1	7,552.2	7,676.4	7,734.1

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for selected items in this table are shown in table 8.1. Chain-type quantity indexes for the series in this table appear in table 7.2.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	7,661.6	8,110.9	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6	8,526.5
Business ¹	6,432.9	6,836.5	6,792.9	6,890.9	6,967.0	7,083.1	7,126.3	7,198.6
Nonfarm ¹	6,341.3	6,746.3	6,700.6	6,799.7	6,880.0	6,999.3	7,041.4	7,116.2
Nonfarm less housing	5,679.2	6,047.2	6,004.4	6,096.8	6,170.6	6,285.4	6,315.0	6,377.2
Housing	662.1	699.1	696.2	702.9	709.4	713.9	726.4	739.1
Farm	91.6	90.2	92.2	91.2	87.0	83.8	84.9	82.3
Households and institutions ...	345.0	361.4	359.8	363.5	366.9	371.1	377.9	383.9
Private households	11.9	12.0	12.0	12.0	12.0	11.8	12.0	12.2
Nonprofit institutions	333.1	349.4	347.8	351.5	355.0	359.2	365.9	371.7
General government ²	883.6	912.9	910.7	916.3	920.5	930.1	936.3	944.1
Federal	279.2	281.3	282.4	281.0	278.8	282.1	281.2	281.7
State and local	604.4	631.7	628.3	635.3	641.7	648.0	655.2	662.4

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Gross nonfarm product equals gross domestic business product less gross farm product.

2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1992) dollars]

Gross domestic product	6,994.8	7,269.8	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6	7,559.5
Business ¹	5,903.5	6,164.9	6,133.3	6,203.0	6,255.6	6,352.3	6,382.6	6,438.8
Nonfarm ¹	5,824.3	6,074.3	6,042.3	6,109.2	6,165.8	6,260.4	6,290.5	6,344.8
Nonfarm less housing	5,236.0	5,470.5	5,438.9	5,504.4	5,559.6	5,655.9	5,680.5	5,729.1
Housing	588.7	604.5	604.0	605.6	607.3	606.2	611.5	617.2
Farm	78.6	90.3	90.7	93.7	88.8	91.1	91.4	93.4
Households and institutions ...	311.8	321.5	320.2	323.1	325.1	326.7	327.7	329.4
Private households	10.5	10.2	10.3	10.2	10.0	9.8	9.9	10.0
Nonprofit institutions	301.3	311.3	310.0	313.0	315.1	316.9	317.9	319.5
General government ²	781.2	786.2	785.7	788.1	787.3	789.6	792.2	795.5
Federal	240.7	235.4	236.3	235.5	232.5	232.4	231.9	232.3
State and local	540.8	551.3	549.9	553.2	555.5	557.9	561.1	564.1
Residual	-1.8	-3.7	-3.6	-4.4	-4.2	-5.5	-5.6	-6.1

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Gross nonfarm product equals gross domestic business product less gross farm product.

2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Chain-type quantity indexes for the series in this table appear in table 7.14.

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Gross domestic product	7,661.6	8,110.9	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6	8,526.5
Plus: Receipts of factor income from the rest of the world	235.5	265.5	268.3	274.3	266.3	270.3	270.6	.....
Less: Payments of factor income to the rest of the world	223.1	273.5	269.4	283.0	285.9	285.1	289.3	.....
Equals: Gross national product	7,674.0	8,102.9	8,062.3	8,162.0	8,234.9	8,369.4	8,421.8	.....
Less: Consumption of fixed capital	832.0	871.8	866.5	877.0	887.6	894.5	902.3	911.5
Private	684.3	720.2	714.9	725.2	734.7	741.1	748.5	756.7
Capital consumption allowances	719.7	760.5	754.3	765.8	778.2	790.5	803.2	818.8
Less: Capital consumption adjustment	35.4	40.4	39.4	40.6	43.5	49.4	54.7	62.1
Government	147.7	151.6	151.6	151.8	152.9	153.4	153.7	154.8
General government	125.3	128.3	128.3	128.3	129.1	129.4	129.6	130.3
Government enterprises	22.4	23.4	23.3	23.5	23.7	24.0	24.2	24.4
Equals: Net national product	6,842.0	7,231.1	7,195.8	7,285.1	7,347.3	7,474.9	7,519.6	.....
Less: Indirect business tax and nontax liability	606.4	627.2	625.0	632.0	634.5	641.9	647.7	655.7
Business transfer payments	33.8	35.1	35.0	35.4	35.6	35.6	36.0	36.6
Statistical discrepancy	-32.2	-55.8	-47.7	-65.1	-67.3	-54.1	-85.7	.....
Plus: Subsidies less current surplus of government enterprises	22.0	21.9	21.0	22.0	23.4	23.5	23.9	24.5
Equals: National income	6,256.0	6,646.5	6,604.5	6,704.8	6,767.9	6,875.0	6,945.5	.....
Less: Corporate profits with inventory valuation and capital consumption adjustments	750.4	817.9	815.5	840.9	820.8	829.2	820.6	.....
Net interest	418.6	432.0	431.8	433.3	432.4	440.5	447.1	.....
Contributions for social insurance	688.0	727.0	722.1	730.8	740.9	755.0	762.9	771.4
Wage accruals less disbursements	9.3	3.7	3.7	3.7	3.7	4.0	4.0	4.0
Plus: Personal interest income	719.4	747.3	745.7	750.5	753.0	757.0	763.0	767.6
Personal dividend income	248.2	260.3	259.9	260.4	261.3	261.6	262.1	263.0
Government transfer payments to persons	1,041.5	1,083.3	1,079.7	1,086.7	1,093.1	1,111.2	1,117.7	1,123.9
Business transfer payments to persons	26.4	27.2	27.1	27.3	27.5	27.8	28.1	28.3
Equals: Personal income	6,425.2	6,784.0	6,743.6	6,820.9	6,904.9	7,003.9	7,081.9	7,155.6
Addenda:								
Gross domestic income	7,693.8	8,166.7	8,111.1	8,235.9	8,321.8	8,438.4	8,526.3	.....
Gross national income	7,706.2	8,158.7	8,110.0	8,227.1	8,302.2	8,423.6	8,507.6	.....
Net domestic product	6,829.6	7,239.1	7,196.9	7,293.8	7,366.9	7,489.8	7,538.3	7,615.1

Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Gross domestic product	6,994.8	7,269.8	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6	7,559.5
Plus: Receipts of factor income from the rest of the world	214.8	238.0	241.0	245.6	237.6	241.0	241.0	.....
Less: Payments of factor income to the rest of the world	200.9	240.7	237.5	248.9	250.5	249.6	252.8	.....
Equals: Gross national product	7,008.4	7,266.2	7,239.3	7,307.0	7,350.7	7,455.2	7,485.9	.....
Less: Consumption of fixed capital	777.2	808.8	799.2	814.0	829.3	841.1	854.4	867.8
Private	642.4	672.2	668.7	676.0	683.1	694.4	707.2	719.8
Government	135.5	137.4	137.2	137.7	138.1	138.6	139.0	139.8
General government	114.8	116.1	116.0	116.3	116.6	116.9	117.2	117.8
Government enterprises	20.1	20.6	20.6	20.7	20.9	21.0	21.1	21.3
Equals: Net national product	6,230.9	6,457.3	6,437.3	6,493.3	6,525.1	6,617.8	6,635.8	.....
Addenda:								
Gross domestic income ¹	7,024.1	7,319.7	7,279.3	7,369.5	7,424.7	7,512.9	7,574.8	.....
Gross national income ²	7,037.7	7,316.2	7,282.1	7,365.2	7,410.8	7,503.4	7,562.1	.....
Net domestic product	6,217.4	6,460.8	6,434.3	6,497.6	6,539.4	6,627.8	6,649.0	6,697.0

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

NOTE.—Except as noted in footnotes 1 and 2, chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Chain-type quantity indexes for the series in this table appear in table 7.3.

Table 1.11.—Command-Basis Real Gross National Product

[Billions of chained (1992) dollars]

Gross national product	7,008.4	7,266.2	7,239.3	7,307.0	7,350.7	7,455.2	7,485.9	.....
Less: Exports of goods and services and receipts of factor income from the rest of the world	1,075.2	1,208.2	1,205.2	1,234.2	1,235.8	1,232.8	1,213.7	.....
Plus: Command-basis exports of goods and services and receipts of factor income ¹	1,095.2	1,246.7	1,246.0	1,277.2	1,280.2	1,296.5	1,283.4	.....
Equals: Command-basis gross national product	7,028.3	7,304.7	7,280.1	7,350.1	7,395.1	7,518.9	7,555.6	.....
Addendum:								
Terms of trade ²	101.9	103.2	103.4	103.5	103.6	105.2	105.7	.....

1. Exports of goods and services and receipts of factor income deflated by the implicit price deflator for imports of goods and services and payments of factor income.

2. Ratio of the implicit price deflator for exports of goods and services and receipts of factor income to the corresponding implicit price deflator for imports with the decimal point shifted two places to the right.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Chain-type quantity indexes for the series in this table appear in table 7.3.

Table 1.14.—National Income by Type of Income

(Billions of dollars)

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
National income	6,256.0	6,646.5	6,604.5	6,704.8	6,767.9	6,875.0	6,945.5	.....
Compensation of employees ...	4,409.0	4,687.2	4,649.2	4,715.5	4,798.0	4,882.8	4,945.2	5,009.7
Wage and salary accruals	3,640.4	3,893.6	3,859.2	3,919.3	3,993.6	4,065.9	4,121.6	4,179.4
Government	640.9	664.2	661.6	666.7	671.4	679.5	685.8	692.4
Other	2,999.5	3,229.4	3,197.6	3,252.6	3,322.2	3,386.4	3,435.8	3,487.0
Supplements to wages and salaries	768.6	793.7	790.0	796.2	804.4	816.8	823.5	830.3
Employer contributions for social insurance	381.7	400.7	398.4	402.7	407.4	414.1	417.9	422.0
Other labor income	387.0	392.9	391.5	393.6	397.0	402.8	405.7	408.3
Proprietors' income with inventory valuation and capital consumption adjustments	527.7	551.2	549.9	556.5	558.0	564.2	571.7	574.9
Farm	38.9	35.5	37.8	36.3	31.4	27.4	27.7	24.2
Proprietors' income with inventory valuation adjustment	46.7	43.0	45.4	43.8	38.8	34.7	35.0	31.3
Capital consumption adjustment	-7.8	-7.5	-7.6	-7.5	-7.4	-7.3	-7.2	-7.1
Nonfarm	488.8	515.8	512.1	520.2	526.6	536.8	544.0	550.7
Proprietors' income	461.6	485.3	481.5	489.8	495.5	502.9	511.6	516.4
Inventory valuation adjustment	-6	.6	1.0	.4	.5	2.4	-.1	.8
Capital consumption adjustment	27.8	29.9	29.6	30.0	30.6	31.5	32.4	33.4
Rental income of persons with capital consumption adjustment	150.2	158.2	158.0	158.6	158.8	158.3	161.0	163.6
Rental income of persons	198.4	208.6	208.0	209.4	210.2	209.5	212.2	215.2
Capital consumption adjustment	-48.1	-50.4	-50.0	-50.8	-51.4	-51.2	-51.3	-51.6
Corporate profits with inventory valuation and capital consumption adjustments	750.4	817.9	815.5	840.9	820.8	829.2	820.6	.....
Corporate profits with inventory valuation adjustment	679.0	741.2	740.1	763.7	740.7	744.3	731.3	.....
Profits before tax	680.2	734.4	729.8	758.9	736.4	719.1	723.5	.....
Profits tax liability	226.1	246.1	241.9	254.2	249.3	239.9	241.6	.....
Profits after tax	454.1	488.3	487.8	504.7	487.1	479.2	481.8	.....
Dividends	261.9	275.1	274.7	275.1	276.4	277.3	278.1	279.0
Undistributed profits	192.3	213.2	213.2	229.5	210.6	201.8	203.7	.....
Inventory valuation adjustment	-1.2	6.9	10.3	4.8	4.3	25.3	7.8	.....
Capital consumption adjustment	71.4	76.6	75.5	77.2	80.1	84.9	89.4	96.8
Net interest	418.6	432.0	431.8	433.3	432.4	440.5	447.1	.....
Addenda:								
Corporate profits after tax with inventory valuation and capital consumption adjustments	524.3	571.8	573.6	586.7	571.4	589.3	579.0	.....
Net cash flow with inventory valuation and capital consumption adjustments	714.4	774.1	772.6	792.3	782.6	804.5	798.7	.....
Undistributed profits with inventory valuation and capital consumption adjustments	262.4	296.7	299.0	311.5	295.0	312.0	300.9	.....
Consumption of fixed capital	452.0	477.3	473.7	480.8	487.7	492.5	497.8	503.1
Less: Inventory valuation adjustment	-1.2	6.9	10.3	4.8	4.3	25.3	7.8	.....
Equals: Net cash flow	715.7	767.2	762.3	787.5	778.4	779.2	790.9	.....

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
			Billions of dollars					
Gross domestic product of corporate business	4,607.8	4,960.9	4,911.3	5,015.5	5,090.8	5,160.6	5,210.0	.....
Consumption of fixed capital	452.0	477.3	473.7	480.8	487.7	492.5	497.8	503.1
Net domestic product	4,155.8	4,483.5	4,437.6	4,534.7	4,603.2	4,668.0	4,712.2	.....
Indirect business tax and nontax liability plus business transfer payments less subsidies	450.1	477.8	474.5	484.7	489.1	495.0	499.2	506.2
Domestic income	3,705.7	4,005.7	3,963.1	4,049.9	4,114.0	4,173.0	4,213.0	.....
Compensation of employees	2,926.5	3,139.8	3,109.1	3,160.8	3,228.8	3,283.2	3,327.8	3,373.9
Wage and salary accruals	2,449.1	2,644.4	2,615.0	2,664.1	2,728.3	2,773.3	2,813.7	2,855.5
Supplements to wages and salaries	477.4	495.5	494.1	496.7	500.5	509.9	514.1	518.3
Corporate profits with inventory valuation and capital consumption adjustments	654.0	718.9	710.2	738.6	728.8	730.6	723.3	.....
Profits before tax	583.8	635.4	624.4	656.6	644.5	620.5	626.2	.....
Profits tax liability	226.1	246.1	241.9	254.2	249.3	239.9	241.6	.....
Profits after tax	357.7	389.3	382.4	402.3	395.1	380.6	384.5	.....
Dividends	224.8	234.7	230.0	229.7	244.0	240.6	259.9	.....
Undistributed profits	132.9	154.5	152.4	172.7	151.2	140.0	124.6	.....
Inventory valuation adjustment	-1.2	6.9	10.3	4.8	4.3	25.3	7.8	.....
Capital consumption adjustment	71.4	76.6	75.5	77.2	80.1	84.9	89.4	96.8
Net interest	125.2	147.1	143.9	150.5	156.4	159.2	161.9	.....
Gross domestic product of financial corporate business	473.4	546.4	535.6	553.6	577.7	586.4	591.2	.....
Gross domestic product of nonfinancial corporate business	4,134.4	4,414.5	4,375.7	4,461.9	4,513.2	4,574.2	4,618.8	.....
Consumption of fixed capital	393.4	415.4	412.2	418.4	424.4	428.5	433.1	437.4
Net domestic product	3,741.0	3,999.1	3,963.5	4,043.4	4,088.8	4,145.7	4,185.7	.....
Indirect business tax and nontax liability plus business transfer payments less subsidies	411.6	436.8	434.5	442.1	445.0	450.5	454.2	460.7
Domestic income	3,329.4	3,562.3	3,529.0	3,601.4	3,643.8	3,695.2	3,731.4	.....
Compensation of employees	2,679.7	2,871.2	2,843.4	2,889.8	2,952.6	3,002.3	3,043.1	3,085.2
Wage and salary accruals	2,240.7	2,416.6	2,389.7	2,434.3	2,494.2	2,534.5	2,571.4	2,609.6
Supplements to wages and salaries	439.0	454.6	453.7	455.5	458.4	467.8	471.7	475.6
Corporate profits with inventory valuation and capital consumption adjustments	548.5	594.2	586.7	615.2	599.3	599.3	593.2	.....
Profits before tax	473.1	505.4	495.6	528.0	509.8	484.2	491.8	.....
Profits tax liability	151.5	169.8	166.4	178.1	170.1	159.7	162.1	.....
Profits after tax	321.5	335.6	329.2	349.9	339.6	324.5	329.6	.....
Dividends	217.1	229.3	224.6	226.1	239.6	237.3	254.3	.....
Undistributed profits	104.4	106.3	104.6	123.8	100.1	87.2	75.3	.....
Inventory valuation adjustment	-1.2	6.9	10.3	4.8	4.3	25.3	7.8	.....
Capital consumption adjustment	76.7	81.9	80.7	82.5	85.3	89.8	93.7	100.5
Net interest	101.2	96.9	99.0	96.3	91.9	93.6	95.2	.....
			Billions of chained (1992) dollars					
Gross domestic product of nonfinancial corporate business ¹	3,914.8	4,154.4	4,117.0	4,198.5	4,247.5	4,309.2	4,352.0	.....
Consumption of fixed capital ²	374.3	394.6	392.2	397.2	402.1	409.3	417.7	426.6
Net domestic product ³	3,540.5	3,759.8	3,724.9	3,801.3	3,845.5	3,899.9	3,934.3	.....

1. Chained-dollar gross domestic product of nonfinancial corporate business equals the current-dollar product deflated by the implicit price deflator for goods and structures in gross domestic product.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net domestic product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

(Billions of dollars)

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Personal income	6,425.2	6,784.0	6,743.6	6,820.9	6,904.9	7,003.9	7,081.9	7,155.6
Wage and salary disbursements	3,631.1	3,889.8	3,855.5	3,915.5	3,989.9	4,061.9	4,117.6	4,175.4
Private industries	2,990.2	3,225.7	3,193.9	3,248.9	3,318.4	3,382.4	3,431.8	3,482.9
Goods-producing industries	909.0	975.0	965.4	979.4	1,003.7	1,019.0	1,023.2	1,026.8
Manufacturing	674.6	719.5	712.0	722.3	741.3	750.4	750.8	750.3
Distributive industries	823.3	879.8	870.2	886.3	904.5	918.9	932.2	946.0
Service industries	1,257.9	1,370.8	1,358.3	1,383.2	1,410.2	1,444.5	1,476.4	1,510.1
Government	640.9	664.2	661.6	666.7	671.4	679.5	685.8	692.4
Other labor income	387.0	392.9	391.5	393.6	397.0	402.8	405.7	408.3
Proprietors' income with inventory valuation and capital consumption adjustments	527.7	551.2	549.9	556.5	558.0	564.2	571.7	574.9
Farm	38.9	35.5	37.8	36.3	31.4	27.4	27.7	24.2
Nonfarm	488.8	515.8	512.1	520.2	526.6	536.8	544.0	550.7
Rental income of persons with capital consumption adjustment	150.2	158.2	158.0	158.6	158.8	158.3	161.0	163.6
Personal dividend income	248.2	260.3	259.9	260.4	261.3	261.6	262.1	263.0
Personal interest income	719.4	747.3	745.7	750.5	753.0	757.0	763.0	767.6
Transfer payments to persons	1,068.0	1,110.4	1,106.8	1,114.0	1,120.5	1,139.0	1,145.8	1,152.2
Old-age, survivors, disability, and health insurance benefits	538.0	565.9	563.9	568.3	572.2	581.6	585.0	588.7
Government unemployment insurance benefits	21.9	19.9	19.9	19.6	19.3	19.6	19.5	19.5
Veterans benefits	21.6	22.4	22.4	22.6	22.3	23.3	23.2	23.4
Government employees retirement benefits	141.3	151.4	150.7	152.2	153.8	156.8	158.4	160.0
Other transfer payments	345.0	350.8	349.9	351.3	352.9	357.6	359.6	360.7
Family assistance ¹	21.6	19.7	19.9	19.5	19.1	18.7	18.0	17.1
Other	323.5	331.1	330.0	331.8	333.8	338.9	341.6	343.6
Less: Personal contributions for social insurance	306.3	326.2	323.7	328.2	333.6	340.9	345.1	349.4
Less: Personal tax and nontax payments	890.5	989.0	975.8	999.0	1,025.5	1,066.8	1,092.9	1,113.2
Equals: Disposable personal income	5,534.7	5,795.1	5,767.9	5,821.8	5,879.4	5,937.1	5,988.9	6,042.4
Less: Personal outlays	5,376.2	5,674.1	5,616.0	5,723.3	5,781.2	5,864.0	5,963.3	6,036.4
Personal consumption expenditures	5,215.7	5,493.7	5,438.8	5,540.3	5,593.2	5,676.5	5,773.7	5,843.0
Interest paid by persons	143.6	161.5	159.0	163.5	168.2	168.3	169.8	172.9
Personal transfer payments to the rest of the world (net)	16.9	18.9	18.2	19.5	19.8	19.2	19.9	20.5
Equals: Personal saving	158.5	121.0	151.9	98.5	98.2	73.0	25.6	5.9
Addenda:								
Disposable personal income: Total, billions of chained (1992) dollars ²	5,043.0	5,183.1	5,167.5	5,198.4	5,235.8	5,287.1	5,321.5	5,356.0
Per capita:								
Current dollars	20,840	21,633	21,558	21,709	21,871	22,046	22,192	22,336
Chained (1992) dollars	18,989	19,349	19,315	19,385	19,478	19,632	19,719	19,799
Population (mid-period, millions)	265.6	267.9	267.5	268.2	268.8	269.3	269.9	270.5
Personal saving as a percentage of disposable personal income	2.9	2.1	2.6	1.7	1.7	1.2	.4	.1

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

(Billions of dollars)

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Personal consumption expenditures	5,215.7	5,493.7	5,438.8	5,540.3	5,593.2	5,676.5	5,773.7	5,843.0
Durable goods	643.3	673.0	659.9	681.2	682.2	705.1	720.1	715.5
Motor vehicles and parts	264.8	269.5	260.7	274.5	271.6	277.0	288.8	278.6
Furniture and household equipment	256.0	271.4	269.2	273.8	276.0	288.5	288.9	293.7
Other	122.5	132.1	130.0	132.8	134.6	139.6	142.3	143.1
Nondurable goods	1,539.2	1,600.6	1,588.2	1,611.3	1,613.2	1,633.1	1,655.2	1,670.7
Food	755.0	780.9	775.8	785.3	787.1	796.9	810.2	817.6
Clothing and shoes	265.7	278.0	275.6	280.9	280.7	291.0	295.3	295.7
Gasoline and oil	124.5	126.5	123.7	125.7	125.9	116.2	111.6	112.1
Fuel oil and coal	12.2	11.2	11.5	11.2	10.7	9.5	9.8	9.8
Other	381.8	403.9	401.5	408.1	408.8	419.4	428.3	435.4
Services	3,033.2	3,220.1	3,190.7	3,247.9	3,297.8	3,338.2	3,398.4	3,456.8
Housing	787.4	829.8	824.0	835.4	847.0	859.1	871.9	883.8
Household operation	314.5	327.3	323.6	330.4	337.0	327.6	339.2	345.3
Electricity and gas	125.5	126.2	125.4	127.0	129.2	116.8	124.1	127.5
Other household operation	189.0	201.1	198.1	203.4	207.8	210.9	215.1	217.8
Transportation	222.3	240.3	238.4	242.2	246.3	249.5	253.2	252.7
Medical care	806.8	843.4	837.7	848.7	857.9	871.5	884.2	893.1
Other	902.3	979.3	967.1	991.3	1,009.5	1,030.5	1,049.8	1,081.9

Table 2.3.—Real Personal Consumption Expenditures by Major Type of Product

(Billions of chained (1992) dollars)

	1996	1997	1997	1997	1998	1998	1998
Personal consumption expenditures	4,752.4	4,913.5	4,872.7	4,947.0	4,981.0	5,055.1	5,130.2
Durable goods	626.1	668.6	653.8	679.6	684.8	710.3	729.4
Motor vehicles and parts	235.0	239.3	230.8	244.4	242.7	247.8	258.9
Furniture and household equipment	277.5	307.7	303.7	312.7	318.1	335.8	351.5
Other	117.1	127.7	125.9	128.5	130.8	135.1	138.6
Nondurable goods	1,450.9	1,486.3	1,477.1	1,495.7	1,494.3	1,521.2	1,540.9
Food	692.6	699.3	697.3	700.6	699.9	706.8	716.3
Clothing and shoes	276.1	288.4	283.3	291.9	292.3	307.4	311.4
Gasoline and oil	116.0	117.9	118.3	118.4	118.1	118.5	118.4
Fuel oil and coal	11.2	10.3	10.4	10.7	10.1	9.2	9.7
Other	356.7	373.0	369.9	377.0	376.8	383.5	389.2
Services	2,676.7	2,761.5	2,743.6	2,775.4	2,804.8	2,829.3	2,866.8
Housing	700.9	717.4	715.1	719.5	723.9	728.7	732.7
Household operation	291.4	301.3	297.8	305.0	311.1	306.3	316.5
Electricity and gas	118.0	116.0	116.0	117.2	118.4	110.5	117.4
Other household operation	173.3	185.1	181.6	187.7	192.5	195.6	198.9
Transportation	200.5	212.2	210.7	213.7	215.9	217.9	221.4
Medical care	686.6	701.7	698.6	704.2	709.4	714.9	721.6
Other	798.6	830.5	823.0	834.8	846.6	862.9	876.7
Residual	-7.7	-13.0	-11.9	-14.3	-14.5	-19.5	-20.3

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Chain-type quantity indexes for the series in this table appear in table 7.4.

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

3. Government Receipts, Current Expenditures, and Gross Investment

Table 3.1.—Government Receipts and Current Expenditures

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Receipts	2,411.0	2,589.2	2,564.9	2,616.0	2,650.3	2,703.6	2,745.2	.....
Personal tax and nontax receipts	890.5	989.0	975.8	999.0	1,025.5	1,066.8	1,092.9	1,113.2
Corporate profits tax accruals	226.1	246.1	241.9	254.2	249.3	239.9	241.6	.....
Indirect business tax and nontax accruals	606.4	627.2	625.0	632.0	634.5	641.9	647.7	655.7
Contributions for social insurance	688.0	727.0	722.1	730.8	740.9	755.0	762.9	771.4
Current expenditures	2,398.7	2,476.1	2,469.6	2,479.8	2,506.7	2,504.6	2,529.5	2,534.8
Consumption expenditures	1,175.5	1,219.2	1,218.8	1,222.3	1,231.6	1,227.5	1,248.7	1,251.6
Transfer payments (net)	1,057.7	1,096.0	1,089.6	1,096.6	1,114.6	1,121.1	1,126.7	1,132.7
To persons	1,041.5	1,083.3	1,079.7	1,086.7	1,093.1	1,111.2	1,117.7	1,123.9
To the rest of the world (net)	16.2	12.7	9.9	9.9	21.5	9.9	9.0	8.8
Net interest paid	157.1	153.8	154.9	153.7	152.3	148.2	146.2	141.9
Interest paid	315.7	316.9	317.7	317.7	317.2	314.3	314.5	312.0
To persons and business	248.3	229.4	230.1	226.9	226.5	224.4	223.4	.....
To the rest of the world	67.4	87.5	87.6	90.8	90.7	89.9	91.0	.....
Less: Interest received by government	158.6	163.1	162.8	164.0	164.9	166.1	168.3	170.1
Less: Dividends received by government	13.7	14.8	14.7	14.8	15.2	15.7	16.0	16.0
Subsidies less current surplus of government enterprises	22.0	21.9	21.0	22.0	23.4	23.5	23.9	24.5
Subsidies	34.0	33.4	33.6	33.3	32.7	31.8	31.4	31.0
Less: Current surplus of government enterprises	12.0	11.5	12.6	11.3	9.3	8.4	7.5	6.5
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	12.3	113.1	95.3	136.2	143.6	199.0	215.7	.....
Social insurance funds	125.0	138.5	135.2	140.8	148.5	152.0	158.3	164.3
Other	-112.7	-25.4	-39.9	-4.6	-4.9	47.0	57.4	.....

Table 3.2.—Federal Government Receipts and Current Expenditures

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Receipts	1,584.7	1,719.9	1,703.6	1,739.6	1,765.5	1,809.1	1,838.3	.....
Personal tax and nontax receipts	687.0	769.1	759.1	776.9	798.6	836.5	855.7	868.9
Income taxes	666.9	745.8	735.8	753.7	774.2	810.0	826.3	842.1
Estate and gift taxes	17.5	20.6	20.6	20.5	21.6	23.5	26.2	23.3
Nontaxes	2.6	2.7	2.6	2.7	2.8	3.0	3.2	3.5
Corporate profits tax accruals	193.0	210.0	206.5	217.0	212.8	204.8	206.2	.....
Federal Reserve banks	20.1	20.6	20.2	20.8	21.2	21.6	21.5	.....
Other	172.9	189.5	186.3	196.2	191.6	183.2	184.7	.....
Indirect business tax and nontax accruals	94.5	93.8	95.5	95.1	93.8	93.9	95.2	97.3
Excise taxes	55.9	59.5	60.5	59.7	60.8	60.7	61.9	63.2
Customs duties	19.2	19.6	20.4	20.5	18.9	19.1	19.3	20.4
Nontaxes	19.4	14.6	14.6	14.9	14.2	14.1	13.9	13.7
Contributions for social insurance	610.2	647.0	642.4	650.6	660.3	673.9	681.2	689.0
Current expenditures	1,695.0	1,741.0	1,738.4	1,739.9	1,763.4	1,750.3	1,763.9	1,760.2
Consumption expenditures	450.9	460.4	464.8	460.0	460.1	450.9	464.0	458.5
Transfer payments (net)	764.2	791.9	787.1	791.2	805.9	808.5	811.1	814.5
To persons	748.0	779.2	777.3	781.2	784.4	798.6	802.1	805.6
To the rest of the world (net)	16.2	12.7	9.9	9.9	21.5	9.9	9.0	8.8
Grants-in-aid to State and local governments	218.9	225.0	223.2	224.4	231.8	228.7	226.9	227.6
Net interest paid	228.4	231.2	231.6	231.9	231.8	228.8	228.3	225.6
Interest paid	252.4	253.6	254.5	254.4	253.8	250.7	250.6	248.0
To persons and business	185.0	166.1	166.9	163.6	163.1	160.7	159.6	.....
To the rest of the world	67.4	87.5	87.6	90.8	90.7	89.9	91.0	.....
Less: Interest received by government	24.0	22.4	22.8	22.5	22.0	21.8	22.3	22.4
Subsidies less current surplus of government enterprises	32.7	32.5	31.6	32.5	33.7	33.4	33.5	33.9
Subsidies	33.7	33.0	33.3	32.9	32.4	31.5	31.0	30.6
Less: Current surplus of government enterprises	1.0	.5	1.7	.4	-1.4	-1.9	-2.5	-3.4
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	-110.3	-21.1	-34.8	-3	2.2	58.8	74.4	.....
Social insurance funds	54.6	70.3	66.7	72.9	80.9	84.5	90.6	96.7
Other	-164.9	-91.4	-101.5	-73.3	-78.7	-25.7	-16.2	.....

Table 3.3.—State and Local Government Receipts and Current Expenditures

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Receipts	1,045.2	1,094.3	1,084.5	1,100.8	1,116.5	1,123.3	1,133.8	.....
Personal tax and nontax receipts	203.5	219.9	216.7	222.1	226.9	230.4	237.2	244.3
Income taxes	151.9	164.3	161.6	166.1	169.9	172.3	178.3	184.4
Nontaxes	29.5	32.0	31.7	32.3	32.9	33.6	34.2	34.9
Other	22.1	23.6	23.4	23.8	24.1	24.5	24.7	25.0
Corporate profits tax accruals	33.1	36.0	35.4	37.3	36.5	35.1	35.4	.....
Indirect business tax and nontax accruals	511.9	533.4	529.5	536.9	540.7	548.0	552.5	558.4
Sales taxes	252.0	261.5	259.1	261.9	265.7	268.4	270.4	271.4
Property taxes	202.7	209.1	208.3	209.9	211.5	213.9	216.3	218.3
Other	57.2	62.8	62.1	65.1	63.5	65.7	65.9	68.7
Contributions for social insurance	77.8	79.9	79.7	80.2	80.6	81.1	81.7	82.4
Federal grants-in-aid	218.9	225.0	223.2	224.4	231.8	228.7	226.9	227.6
Current expenditures	922.6	960.1	954.4	964.3	975.1	983.0	992.5	1,002.2
Consumption expenditures	724.7	758.8	754.0	762.2	771.5	776.7	784.7	793.1
Transfer payments to persons ...	293.5	304.1	302.5	305.5	308.6	312.6	315.6	318.2
Net interest paid	-71.3	-77.4	-76.7	-78.2	-79.5	-80.7	-82.2	-83.7
Interest paid	63.3	63.3	63.2	63.3	63.4	63.6	63.8	64.0
Less: Interest received by government	134.5	140.6	140.0	141.5	142.9	144.3	146.0	147.7
Less: Dividends received by government	13.7	14.8	14.7	14.8	15.2	15.7	16.0	16.0
Subsidies less current surplus of government enterprises	-10.7	-10.6	-10.6	-10.5	-10.3	-9.9	-9.6	-9.4
Subsidies .....	.4	.4	.4	.4	.4	.4	.4	.4
Less: Current surplus of government enterprises	11.0	10.9	11.0	10.9	10.7	10.3	10.0	9.8
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	122.6	134.1	130.1	136.6	141.4	140.2	141.3	.....
Social insurance funds	70.4	68.1	68.5	67.9	67.6	67.5	67.7	67.6
Other	52.2	66.0	61.6	68.7	73.8	72.7	73.6	.....

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Government consumption expenditures and gross investment¹	1,405.2	1,454.6	1,451.5	1,459.5	1,468.1	1,464.9	1,481.2	1,490.5
Federal	518.4	520.2	522.9	521.0	520.1	511.6	520.7	518.7
National defense	351.0	346.0	349.1	347.1	346.5	331.6	339.8	343.5
Consumption expenditures	304.1	306.3	310.4	306.0	304.8	293.3	303.0	303.0
Durable goods ²	21.1	20.7	21.7	19.6	20.8	20.4	20.8	22.4
Nondurable goods	7.6	7.4	7.2	7.4	7.2	6.5	6.4	6.9
Services	275.3	278.2	281.4	279.1	276.7	266.4	275.8	273.7
Compensation of general government employees, except force-account construction ³	133.8	133.3	133.5	133.1	131.9	133.4	132.2	132.3
Consumption of general government fixed capital ⁴	56.8	56.3	56.7	56.0	55.7	55.3	54.8	54.4
Other services	84.7	88.6	91.2	90.0	89.1	77.7	88.9	87.0
Gross investment	46.9	39.7	38.7	41.1	41.7	38.3	36.8	40.5
Structures	6.7	5.7	5.6	5.7	5.7	5.4	4.9	5.4
Equipment	40.2	34.0	33.2	35.4	36.1	32.9	31.9	35.0
Nondefense	167.4	174.3	173.8	173.9	173.6	180.0	180.9	175.2
Consumption expenditures	146.8	154.2	154.4	154.0	155.3	157.6	160.9	155.5
Durable goods ²	1.0	1.0	1.3	.9	.9	1.2	1.3	-4.8
Nondurable goods	5.8	6.8	6.7	6.7	7.4	7.3	7.6	8.2
Commodity Credit Corporation inventory change ...	-4	-1	-2	-2	.1	0	.2	.8
Other nondurables	6.2	6.9	6.8	6.9	7.3	7.3	7.4	7.3
Services	140.0	146.3	146.5	146.4	147.0	149.1	152.0	152.1
Compensation of general government employees, except force-account construction ³	77.5	80.2	80.7	80.3	79.5	81.5	82.3	82.7
Consumption of general government fixed capital ⁴	11.1	11.5	11.5	11.5	11.7	11.8	11.9	12.2
Other services	51.5	54.7	54.4	54.6	55.8	55.8	57.9	57.3
Gross investment	20.6	20.1	19.3	19.8	18.3	22.4	20.0	19.7
Structures	10.9	10.0	10.0	10.8	8.7	10.6	10.4	11.1
Equipment	9.8	10.0	9.4	9.1	9.6	11.8	9.6	8.6
State and local	886.8	934.4	928.6	938.5	947.9	953.3	960.4	971.8
Consumption expenditures	724.7	758.8	754.0	762.2	771.5	776.7	784.7	793.1
Durable goods ²	15.6	16.2	16.1	16.3	16.4	16.6	16.7	16.9
Nondurable goods	77.7	79.7	79.1	79.2	80.1	78.0	78.4	78.4
Services	631.4	662.9	658.8	666.8	675.0	682.1	689.6	697.8
Compensation of general government employees, except force-account construction ³	542.9	566.7	563.7	570.1	575.4	581.1	587.8	594.2
Consumption of general government fixed capital ⁴	57.4	60.5	60.1	60.8	61.8	62.4	62.9	63.7
Other services	31.1	35.7	35.0	36.0	37.8	38.6	38.9	39.9
Gross investment	162.1	175.6	174.6	176.3	176.4	176.6	175.7	178.7
Structures	130.9	142.4	141.6	142.8	142.6	142.0	140.6	142.9
Equipment	31.2	33.2	32.9	33.4	33.9	34.6	35.2	35.8
Addenda:								
Compensation of general government employees ³	758.3	784.7	782.5	788.0	791.4	800.6	806.8	813.8
Federal	211.3	213.5	214.3	213.4	211.5	215.0	214.6	215.1
State and local	547.0	571.2	568.2	574.6	579.9	585.6	592.2	598.7

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new force-account construction and related expenditures for goods and services are classified as investment in structures. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.8.—Real Government Consumption Expenditures and Real Gross Investment by Type

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Government consumption expenditures and gross investment¹	1,268.2	1,285.0	1,284.4	1,288.9	1,289.2	1,283.0	1,294.8	1,299.4
Federal	465.6	458.0	460.4	458.9	456.5	446.1	454.1	452.1
National defense	319.1	308.9	311.7	310.2	308.7	293.3	300.3	303.4
Consumption expenditures	276.6	272.4	276.2	272.3	270.0	257.9	266.1	265.4
Durable goods ²	20.8	20.4	21.4	19.2	20.6	20.1	20.7	22.3
Nondurable goods	7.0	7.0	6.8	7.1	6.9	6.7	6.7	7.3
Services	248.6	244.9	247.8	245.7	242.4	231.1	238.7	236.0
Compensation of general government employees, except force-account construction ³	117.2	112.9	113.2	112.9	111.4	110.6	109.5	109.6
Consumption of general government fixed capital ⁴	51.5	50.5	50.6	50.3	50.0	49.6	49.3	49.0
Other services	80.1	81.8	84.6	82.9	81.5	70.8	80.3	77.7
Gross investment	42.6	36.5	35.4	37.9	38.7	35.4	34.1	38.1
Structures	5.5	4.5	4.4	4.5	4.5	4.3	3.8	4.3
Equipment	37.0	31.9	30.9	33.3	34.2	31.0	30.3	33.9
Nondefense	146.2	148.6	148.2	148.2	147.3	151.9	152.9	148.1
Consumption expenditures	126.1	128.7	129.0	128.5	129.0	130.0	132.9	128.3
Durable goods ²	1.2	1.4	1.6	1.3	1.3	1.5	1.7	-3.3
Nondurable goods	5.2	6.1	5.9	6.0	6.6	6.6	6.9	7.6
Commodity Credit Corporation inventory change ...	-2	-1	-2	-2	.2	0	.3	1.0
Other nondurables	5.5	6.2	6.1	6.2	6.5	6.5	6.6	6.6
Services	119.6	121.4	121.6	121.3	121.2	122.0	124.5	124.4
Compensation of general government employees, except force-account construction ³	61.2	60.8	61.3	61.0	59.9	60.7	61.4	61.6
Consumption of general government fixed capital ⁴	10.6	11.0	11.0	11.1	11.2	11.3	11.4	11.7
Other services	48.3	50.3	50.0	50.0	51.1	51.0	52.8	52.0
Gross investment	20.2	19.8	19.1	19.6	18.1	22.2	19.9	19.7
Structures	9.6	8.6	8.5	9.2	7.3	8.8	8.6	9.1
Equipment	10.7	11.6	10.8	10.6	11.3	14.1	11.7	10.7
State and local	802.7	827.1	824.2	830.1	832.9	837.1	840.9	847.5
Consumption expenditures	656.8	672.3	670.1	674.7	678.5	682.8	687.3	691.5
Durable goods ²	14.6	15.1	15.1	15.2	15.3	15.4	15.6	15.7
Nondurable goods	71.1	73.4	73.2	73.7	74.3	74.9	75.4	76.0
Services	571.3	583.9	582.0	586.0	589.1	592.7	596.5	600.0
Compensation of general government employees, except force-account construction ³	484.5	492.8	491.7	494.4	496.2	498.1	500.9	503.3
Consumption of general government fixed capital ⁴	52.7	54.8	54.5	55.0	55.6	56.1	56.7	57.2
Other services	35.0	37.7	37.1	38.0	38.9	40.2	40.7	41.5
Gross investment	145.8	154.8	154.0	155.3	154.3	154.2	153.5	155.9
Structures	114.9	121.0	120.6	121.0	119.5	118.5	117.0	118.4
Equipment	31.1	34.3	33.9	34.8	35.5	36.7	37.7	38.8
Residual	-1.7	-2.9	-2.7	-2.6	-4.0	-3.9	-4.3	-5.0
Addenda:								
Compensation of general government employees ³	666.5	670.2	669.8	671.9	670.8	672.8	675.1	677.9
Federal	178.7	174.2	174.9	174.3	171.7	171.8	171.5	171.9
State and local	488.1	496.7	495.5	498.3	500.0	501.9	504.6	507.0

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Chain-type quantity indexes for the series in this table appear in table 7.11. See footnotes to table 3.7.

Table 3.10.—National Defense Consumption Expenditures and Gross Investment

(Billions of dollars)

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
National defense consumption expenditures and gross investment¹	351.0	346.0	349.1	347.1	346.5	331.6	339.8	343.5
Consumption expenditures	304.1	306.3	310.4	306.0	304.8	293.3	303.0	303.0
Durable goods²	21.1	20.7	21.7	19.6	20.8	20.4	20.8	22.4
Aircraft	9.0	9.6	10.3	8.7	9.7	9.3	10.1	10.4
Missiles	3.0	2.6	2.6	2.5	2.7	2.4	2.2	2.8
Ships .....	.9	.7	.7	.7	.7	.7	.6	.7
Vehicles .....	.8	.9	.9	.9	1.0	1.0	.9	.9
Electronics	2.5	2.6	2.7	2.7	2.4	2.6	2.5	2.5
Other durable goods	4.9	4.3	4.5	4.1	4.4	4.4	4.6	5.0
Nondurable goods	7.6	7.4	7.2	7.4	7.2	6.5	6.4	6.9
Petroleum products	3.4	2.9	3.1	3.1	2.5	2.0	2.0	2.0
Ammunition	1.3	1.5	1.5	1.2	1.7	1.4	1.2	2.0
Other nondurable goods	2.9	3.0	2.7	3.2	3.1	3.1	3.1	2.9
Services	275.3	278.2	281.4	279.1	276.7	266.4	275.8	273.7
Compensation of general government employees, except force-account construction ³	133.8	133.3	133.5	133.1	131.9	133.4	132.2	132.3
Military	84.3	84.2	84.1	84.1	83.7	85.0	84.4	84.4
Civilian	49.5	49.1	49.4	48.9	48.2	48.4	47.8	47.9
Consumption of general government fixed capital ⁴	56.8	56.3	56.7	56.0	55.7	55.3	54.8	54.4
Other services	84.7	88.6	91.2	90.0	89.1	77.7	88.9	87.0
Research and development	25.9	28.9	31.3	29.3	28.6	22.0	27.5	28.6
Installation support	27.2	26.3	26.8	26.9	25.7	25.1	25.8	25.1
Weapons support	5.7	6.4	6.3	6.9	7.0	5.6	6.4	5.8
Personnel support	18.8	20.1	19.7	20.4	21.0	18.6	21.5	20.2
Transportation of material	4.9	4.6	4.5	4.5	4.7	4.6	4.7	4.7
Travel of persons	4.0	3.6	3.6	3.6	3.6	3.5	3.5	3.5
Other	-1.9	-1.3	-1.0	-1.5	-1.4	-1.8	-6	-8
Gross investment	46.9	39.7	38.7	41.1	41.7	38.3	36.8	40.5
Structures	6.7	5.7	5.6	5.7	5.7	5.4	4.9	5.4
Equipment	40.2	34.0	33.2	35.4	36.1	32.9	31.9	35.0
Aircraft	9.2	6.0	3.7	7.1	8.3	5.1	4.3	6.1
Missiles	4.3	3.0	2.9	3.1	3.1	3.2	2.7	2.7
Ships	6.8	6.1	6.7	6.4	5.8	6.3	6.0	6.5
Vehicles	1.1	1.5	1.5	1.5	1.4	1.3	1.8	1.5
Electronics	3.5	3.6	3.8	3.6	3.2	3.4	3.6	3.4
Other equipment	15.3	13.9	14.7	13.6	14.3	13.6	13.5	14.9
Addendum:								
Compensation of general government employees ³	133.8	133.3	133.5	133.1	131.9	133.5	132.2	132.3

Table 3.11.—Real National Defense Consumption Expenditures and Real Gross Investment

(Billions of chained (1992) dollars)

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
National defense consumption expenditures and gross investment¹	319.1	308.9	311.7	310.2	308.7	293.3	300.3	303.4
Consumption expenditures	276.6	272.4	276.2	272.3	270.0	257.9	266.1	265.4
Durable goods²	20.8	20.4	21.4	19.2	20.6	20.1	20.7	22.3
Aircraft	8.7	9.4	10.0	8.5	9.6	9.1	9.9	10.3
Missiles	3.2	2.7	2.8	2.6	2.8	2.5	2.3	3.0
Ships .....	.8	.7	.7	.7	.6	.7	.6	.7
Vehicles .....	.7	.8	.8	.8	.8	.8	.7	.8
Electronics	2.6	2.8	2.9	2.9	2.6	2.8	2.7	2.8
Other durable goods	4.7	4.1	4.2	3.8	4.2	4.2	4.4	4.7
Nondurable goods	7.0	7.0	6.8	7.1	6.9	6.7	6.7	7.3
Petroleum products	3.1	2.8	3.0	3.2	2.5	2.5	2.7	2.8
Ammunition	1.2	1.4	1.4	1.1	1.6	1.3	1.2	1.9
Other nondurable goods	2.8	2.8	2.6	3.0	2.9	2.9	2.9	2.7
Services	248.6	244.9	247.8	245.7	242.4	231.1	238.7	236.0
Compensation of general government employees, except force-account construction ³	117.2	112.9	113.2	112.9	111.4	110.6	109.5	109.6
Military	76.9	74.8	74.7	74.9	74.3	73.8	73.1	73.1
Civilian	40.4	38.3	38.6	38.2	37.3	37.0	36.7	36.7
Consumption of general government fixed capital ⁴	51.5	50.5	50.6	50.3	50.0	49.6	49.3	49.0
Other services	80.1	81.8	84.6	82.9	81.5	70.8	80.3	77.7
Research and development	26.2	28.5	31.0	28.7	27.9	21.4	26.6	27.5
Installation support	24.9	23.8	24.4	24.3	23.1	22.6	23.1	22.1
Weapons support	5.2	5.6	5.5	6.1	6.1	4.9	5.6	5.0
Personnel support	17.0	17.5	17.2	17.8	18.0	15.8	18.1	16.6
Transportation of material	4.9	4.5	4.4	4.3	4.6	4.5	4.5	4.4
Travel of persons	3.8	3.4	3.4	3.3	3.3	3.1	3.1	3.1
Other	-1.7	-1.1	-9	-1.3	-1.2	-1.5	-5	-7
Gross investment	42.6	36.5	35.4	37.9	38.7	35.4	34.1	38.1
Structures	5.5	4.5	4.4	4.5	4.5	4.3	3.8	4.3
Equipment	37.0	31.9	30.9	33.3	34.2	31.0	30.3	33.9
Aircraft	6.9	4.9	2.9	5.9	7.0	4.2	3.5	5.4
Missiles	4.6	3.1	2.9	3.3	3.2	3.2	2.8	2.8
Ships	6.1	5.4	5.9	5.6	5.1	5.6	5.4	5.8
Vehicles	1.0	1.3	1.4	1.4	1.3	1.2	1.6	1.4
Electronics	4.4	4.9	5.2	5.1	4.6	5.0	5.4	5.3
Other equipment	14.4	13.0	13.7	12.7	13.4	12.7	12.6	13.9
Residual	-7	-1.5	-2.0	-1.5	-1.4	-9	-1.8	-2.0
Addendum:								
Compensation of general government employees ³	117.2	112.9	113.2	112.9	111.4	110.6	109.5	109.6

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the line in the addendum.

Chain-type indexes for the series in the table appear in table 7.12. See footnotes to table 3.10.

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.

3. Compensation of government employees engaged in new force-account construction and related expenditures for goods and services are classified as investment in structures. The compensation of all general government employees is shown in the addendum.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Receipts from the rest of the world	1,109.3	1,230.9	1,229.4	1,256.0	1,254.9	1,243.6	1,220.2	.....
Exports of goods and services ...	873.8	965.4	961.1	981.7	988.6	973.3	949.6	935.7
Goods ¹	618.3	688.3	682.9	700.2	708.9	694.5	668.8	661.4
Durable	421.6	483.0	478.7	495.3	498.7	495.4	474.3	471.5
Nondurable	196.7	205.3	204.2	204.9	210.2	199.2	194.5	189.9
Services ¹	255.5	277.1	278.2	281.5	279.7	278.8	280.8	274.3
Receipts of factor income	235.5	265.5	268.3	274.3	266.3	270.3	270.6	.....
Capital grants received by the United States (net)	0	0	0	0	0	0	0	0
Payments to the rest of the world	1,109.3	1,230.9	1,229.4	1,256.0	1,254.9	1,243.6	1,220.2	.....
Imports of goods and services ...	965.0	1,058.8	1,047.9	1,076.4	1,087.4	1,097.1	1,108.9	1,104.4
Goods ¹	809.0	888.3	879.2	902.7	912.4	920.9	931.8	928.5
Durable	533.6	589.5	583.7	600.5	608.7	625.6	634.1	633.0
Nondurable	275.4	298.8	295.5	302.3	303.7	295.2	297.7	295.5
Services ¹	156.0	170.4	168.7	173.6	174.9	176.2	177.1	175.9
Payments of factor income	223.1	273.5	269.4	283.0	285.9	285.1	289.3	.....
Transfer payments (net)	40.4	39.5	36.0	37.6	49.4	37.0	36.8	37.6
From persons (net)	16.9	18.9	18.2	19.5	19.8	19.2	19.9	20.5
From government (net)	16.2	12.7	9.9	9.9	21.5	9.9	9.0	8.8
From business	7.3	8.0	8.0	8.1	8.1	7.9	7.9	8.2
Net foreign investment	-119.2	-140.9	-123.9	-141.0	-167.8	-175.6	-214.8	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.—Real Exports and Imports of Goods and Services and Receipts and Payments of Factor Income

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Exports of goods and services	860.0	970.0	963.6	988.1	998.8	991.9	972.1	965.0
Goods ¹	629.4	726.5	719.1	740.6	754.9	748.5	726.3	725.5
Durable	464.1	554.5	548.6	570.4	578.1	577.9	556.2	557.1
Nondurable	169.3	180.8	179.2	180.4	186.3	181.1	179.3	178.0
Services ¹	231.8	247.0	247.5	251.1	248.6	247.8	248.8	243.3
Receipts of factor income	214.8	238.0	241.0	245.6	237.6	241.0	241.0	.....
Imports of goods and services	971.2	1,106.1	1,095.2	1,130.5	1,147.8	1,190.4	1,217.3	1,227.5
Goods ¹	824.7	945.7	937.4	966.7	981.8	1,021.0	1,048.8	1,060.3
Durable	571.7	667.7	659.2	681.2	696.6	726.9	745.5	753.6
Nondurable	253.4	280.3	280.0	287.7	288.1	297.6	306.7	310.2
Services ¹	147.3	161.8	159.2	165.2	167.5	171.3	171.0	170.1
Payments of factor income	200.9	240.7	237.5	248.9	250.5	249.6	252.8	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chain-type quantity indexes for the series in this table appear in table 7.9.

Table 4.3.—Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Exports of goods and services	873.8	965.4	961.1	981.7	988.6	973.3	949.6	935.7
Exports of goods ¹	618.3	688.3	682.9	700.2	708.9	694.5	668.8	661.4
Foods, feeds, and beverages Industrial supplies and materials	55.5	51.5	50.1	49.4	54.0	49.8	44.9	43.8
Durable goods	141.0	152.5	153.3	155.1	154.4	148.6	144.2	139.5
Nondurable goods	51.0	55.1	55.6	55.7	55.8	56.4	53.6	51.8
Capital goods, except automotive	90.1	97.5	97.7	99.4	98.6	92.1	90.5	87.7
Civilian aircraft, engines, and parts	253.1	295.3	290.4	305.7	306.5	302.0	288.4	295.8
Computers, peripherals, and parts	30.8	41.4	39.0	42.8	43.6	48.9	44.8	56.5
Other	43.7	49.4	49.6	51.9	49.1	45.5	44.8	45.0
Automotive vehicles, engines, and parts	178.6	204.6	201.8	211.0	213.9	207.7	198.9	194.3
Consumer goods, except automotive	65.0	74.0	73.5	74.8	76.6	77.7	72.2	64.0
Durable goods	70.1	77.4	78.2	77.5	78.8	78.3	80.1	79.9
Nondurable goods	35.8	39.9	40.5	40.3	40.5	40.2	40.5	40.8
Other	34.3	37.6	37.7	37.2	38.3	38.1	39.6	39.1
Durable goods	33.4	37.5	37.4	37.7	38.5	38.1	39.1	38.4
Nondurable goods	16.7	18.8	18.7	18.9	19.2	19.1	19.6	19.2
Nondurable goods	16.7	18.8	18.7	18.9	19.2	19.1	19.6	19.2
Exports of services ¹	255.5	277.1	278.2	281.5	279.7	278.8	280.8	274.3
Transfers under U.S. military agency sales contracts	14.6	17.5	19.0	18.9	15.8	17.9	15.6	15.7
Travel	69.8	73.3	74.2	73.3	72.8	72.8	73.9	67.9
Passenger fares	20.4	20.9	20.8	20.8	21.5	21.4	21.8	19.5
Other transportation	27.0	27.9	27.9	27.7	28.3	27.2	26.9	27.7
Royalties and license fees	32.8	33.7	33.6	34.3	33.5	33.1	33.9	34.2
Other private services	70.8	82.2	81.0	84.7	86.0	84.4	86.4	86.7
Other	20.0	21.6	21.7	21.7	21.8	21.9	22.2	22.5
Imports of goods and services	965.0	1,058.8	1,047.9	1,076.4	1,087.4	1,097.1	1,108.9	1,104.4
Imports of goods ¹	809.0	888.3	879.2	902.7	912.4	920.9	931.8	928.5
Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products	35.7	39.7	39.9	40.5	40.3	41.7	41.8	40.6
Durable goods	125.2	135.4	133.7	137.8	139.0	141.3	144.4	146.1
Nondurable goods	63.1	69.3	68.9	70.4	71.8	73.4	77.2	78.5
Petroleum and products	62.1	66.2	64.8	67.4	67.2	67.9	67.2	67.6
Capital goods, except automotive	72.7	71.8	70.7	70.3	68.6	54.9	53.9	49.3
Civilian aircraft, engines, and parts	229.1	254.2	251.7	260.9	264.8	268.9	270.5	269.9
Computers, peripherals, and parts	12.7	16.6	15.6	19.0	18.1	17.9	22.4	22.8
Other	61.5	70.2	70.4	72.8	70.9	72.4	71.7	70.7
Automotive vehicles, engines, and parts	154.9	167.4	165.7	169.1	175.8	178.7	176.4	176.4
Consumer goods, except automotive	128.9	140.8	139.0	141.7	141.0	148.0	146.0	141.6
Durable goods	171.1	193.0	191.7	196.0	202.3	209.3	217.5	218.0
Nondurable goods	89.4	98.5	97.9	99.6	102.9	107.0	111.6	111.5
Other	81.7	94.5	93.8	96.3	99.4	102.3	105.9	106.5
Durable goods	46.3	53.4	52.5	55.5	56.5	56.7	57.7	62.9
Nondurable goods	23.1	26.7	26.2	27.8	28.2	28.4	28.9	31.5
Nondurable goods	23.1	26.7	26.2	27.8	28.2	28.4	28.9	31.5
Imports of services ¹	156.0	170.4	168.7	173.6	174.9	176.2	177.1	175.9
Direct defense expenditures ...	11.1	11.5	10.8	11.8	12.2	12.6	12.2	12.2
Travel	48.0	51.2	51.1	51.6	51.3	52.7	53.2	52.3
Passenger fares	15.8	18.2	18.7	18.8	18.2	18.3	18.5	18.1
Other transportation	27.7	29.3	29.6	29.1	29.9	29.1	29.6	29.9
Royalties and license fees	7.9	9.4	8.7	10.2	10.3	11.5	10.0	10.0
Other private services	38.8	43.8	43.0	45.0	45.9	44.9	46.4	46.1
Other	6.7	7.0	6.9	7.2	7.1	7.2	7.2	7.3
Addenda:								
Exports of agricultural goods ²	61.5	58.4	57.3	57.3	60.5	56.4	52.0	50.7
Exports of nonagricultural goods	556.8	629.9	625.6	642.9	648.4	638.1	616.8	610.7
Imports of nonpetroleum goods	736.3	816.6	808.4	832.4	843.8	865.9	877.8	879.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages; of nondurable industrial supplies and materials; and of nondurable nonautomotive consumer goods.

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Exports of goods and services	860.0	970.0	963.6	988.1	998.8	991.9	972.1	965.0
Exports of goods ¹	629.4	726.5	719.1	740.6	754.9	748.5	726.3	725.5
Foods, feeds, and beverages Industrial supplies and materials	43.9	43.9	41.9	42.3	47.4	45.6	41.7	41.4
Durable goods	121.9	132.4	133.0	134.2	134.7	132.8	130.7	129.2
Nondurable goods	44.8	48.8	49.1	49.1	50.2	51.4	49.2	48.2
Capital goods, except automotive	77.1	83.6	83.9	85.1	84.6	81.5	81.6	81.1
Civilian aircraft, engines, and parts	310.8	388.6	381.5	404.7	408.7	405.5	389.7	403.2
Computers, peripherals, and parts	27.0	35.0	33.2	36.1	36.7	41.0	37.4	47.2
Other	98.1	143.9	143.1	156.2	152.4	146.2	149.2	156.8
Automotive vehicles, engines, and parts	203.3	242.8	239.0	250.7	254.9	248.4	238.3	233.4
Consumer goods, except automotive	62.4	70.4	69.9	71.1	72.9	73.9	68.7	60.8
Durable goods	67.3	73.7	74.6	73.7	74.8	74.4	76.3	76.2
Nondurable goods	34.9	38.5	39.0	38.8	39.0	38.7	39.2	39.5
Other	32.4	35.3	35.5	34.9	35.8	35.6	37.0	36.7
Durable goods	32.3	37.2	37.0	37.5	38.3	38.3	39.5	39.2
Nondurable goods	16.1	18.6	18.5	18.7	19.2	19.2	19.8	19.6
Nondurable goods	16.1	18.6	18.5	18.7	19.2	19.2	19.8	19.6
Exports of services ¹	231.8	247.0	247.5	251.1	248.6	247.8	248.8	243.3
Transfers under U.S. military agency sales contracts	13.2	16.1	17.2	17.7	14.9	16.7	14.6	15.4
Travel	62.9	64.0	64.9	64.1	62.8	62.5	62.7	57.4
Passenger fares	18.6	19.7	19.1	19.3	20.4	20.3	21.2	19.1
Other transportation	25.5	26.3	26.3	26.3	26.6	26.4	26.2	27.0
Royalties and license fees	29.9	30.2	30.2	30.7	29.9	29.5	30.2	30.4
Other private services	65.7	75.0	74.1	77.3	78.2	76.7	78.3	78.5
Other	16.2	16.1	16.1	16.1	16.1	16.2	16.2	16.2
Residual	-28.1	-56.8	-55.9	-65.1	-62.4	-57.1	-59.2	-63.3
Imports of goods and services ¹	971.2	1,106.1	1,095.2	1,130.5	1,147.8	1,190.4	1,217.3	1,227.5
Imports of goods ¹	824.7	945.7	937.4	966.7	981.8	1,021.0	1,048.8	1,060.3
Foods, feeds, and beverages Industrial supplies and materials, except petroleum and products	32.3	35.5	35.3	36.3	36.3	38.2	38.3	37.9
Durable goods	114.2	123.7	123.0	125.9	127.3	132.8	137.3	141.5
Nondurable goods	57.3	61.8	61.2	62.4	64.5	67.2	71.4	74.1
Petroleum and products	56.8	61.8	61.7	63.5	62.7	65.6	65.6	67.2
Capital goods, except automotive	63.8	66.7	68.1	69.1	66.9	68.3	74.5	72.7
Civilian aircraft, engines, and parts	296.6	373.3	367.0	385.0	396.7	413.6	424.7	431.3
Computers, peripherals, and parts	11.2	14.1	13.3	16.1	15.2	15.0	18.8	19.1
Other	121.8	163.5	160.8	171.9	173.1	187.9	197.7	201.0
Automotive vehicles, engines, and parts	177.5	217.6	214.8	220.2	231.1	238.5	237.2	240.7
Consumer goods, except automotive	118.8	129.4	128.2	130.2	129.1	135.5	133.9	130.5
Durable goods	165.4	188.8	187.3	191.9	198.6	206.3	215.5	216.9
Nondurable goods	86.7	97.7	96.9	99.0	102.9	107.8	113.4	114.2
Other	78.7	91.1	90.3	92.8	95.7	98.5	102.2	102.8
Durable goods	43.0	49.9	49.0	51.9	52.8	53.4	53.9	59.1
Nondurable goods	21.5	24.9	24.5	25.9	26.4	26.7	27.0	29.6
Nondurable goods	21.5	24.9	24.5	25.9	26.4	26.7	27.0	29.6
Imports of services ¹	147.3	161.8	159.2	165.2	167.5	171.3	171.0	170.1
Direct defense expenditures ...	10.3	11.6	10.8	12.2	12.6	13.7	13.1	12.7
Travel	43.9	47.2	46.5	47.6	48.4	50.6	50.7	50.8
Passenger fares	15.0	16.3	16.6	16.6	16.2	16.3	16.4	15.8
Other transportation	26.1	28.1	28.3	28.1	29.0	28.9	29.1	29.1
Royalties and license fees	7.2	8.4	7.8	9.2	9.2	10.3	8.9	8.9
Other private services	39.0	44.1	43.2	45.4	46.1	45.3	46.7	46.6
Other	6.0	6.3	6.2	6.5	6.4	6.5	6.5	6.6
Residual	-24.2	-44.9	-43.8	-48.4	-50.4	-57.1	-61.1	-62.4
Addenda:								
Exports of agricultural goods ²	48.5	49.3	47.6	48.6	52.2	50.9	47.6	47.3
Exports of nonagricultural goods	582.5	681.1						

5. Saving and Investment

Table 5.1.—Gross Saving and Investment

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Gross saving	1,274.5	1,406.3	1,416.3	1,427.0	1,428.0	1,482.5	1,448.5	.....
Gross private saving	1,114.5	1,141.6	1,169.5	1,139.0	1,131.6	1,130.1	1,079.0	.....
Personal saving	158.5	121.0	151.9	98.5	98.2	73.0	25.6	5.9
Undistributed corporate profits with inventory valuation and capital consumption adjustments	262.4	296.7	299.0	311.5	295.0	312.0	300.9	.....
Undistributed profits	192.3	213.2	213.2	229.5	210.6	201.8	203.7	.....
Inventory valuation adjustment	-1.2	6.9	10.3	4.8	4.3	25.3	7.8	.....
Capital consumption adjustment	71.4	76.6	75.5	77.2	80.1	84.9	89.4	96.8
Corporate consumption of fixed capital	452.0	477.3	473.7	480.8	487.7	492.5	497.8	503.1
Noncorporate consumption of fixed capital	232.3	242.8	241.3	244.4	247.0	248.6	250.7	253.6
Wage accruals less disbursements	9.3	3.7	3.7	3.7	3.7	4.0	4.0	4.0
Gross government saving	160.0	264.7	246.9	288.0	296.4	352.4	369.4	.....
Federal	-39.6	49.5	36.1	70.0	72.3	128.7	143.9	.....
Consumption of fixed capital	70.6	70.6	70.9	70.3	70.2	69.9	69.5	69.6
Current surplus or deficit (-), national income and product accounts	-110.3	-21.1	-34.8	-3	2.2	58.8	74.4	.....
State and local	199.6	215.2	210.7	218.0	224.1	223.7	225.6	.....
Consumption of fixed capital	77.1	81.1	80.6	81.4	82.7	83.5	84.3	85.2
Current surplus or deficit (-), national income and product accounts	122.6	134.1	130.1	136.6	141.4	140.2	141.3	.....
Capital grants received by the United States (net)	0	0	0	0	0	0	0	0
Gross investment	1,242.3	1,350.5	1,368.6	1,361.9	1,360.7	1,428.4	1,362.7	.....
Gross private domestic investment	1,131.9	1,256.0	1,259.9	1,265.7	1,292.0	1,366.6	1,345.0	1,361.8
Gross government investment	229.7	235.4	232.6	237.3	236.5	237.4	232.5	238.9
Net foreign investment	-119.2	-140.9	-123.9	-141.0	-167.8	-175.6	-214.8	.....
Statistical discrepancy	-32.2	-55.8	-47.7	-65.1	-67.3	-54.1	-85.7	.....
Addendum:								
Gross saving as a percentage of gross national product	16.6	17.4	17.6	17.5	17.3	17.7	17.2	.....

Table 5.4.—Private Fixed Investment by Type

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Private fixed investment	1,099.8	1,188.6	1,176.4	1,211.1	1,220.1	1,271.1	1,305.8	1,303.0
Nonresidential	787.9	860.7	850.5	882.3	882.8	921.3	941.9	931.1
Structures	216.9	240.2	234.3	243.8	246.4	245.0	245.4	241.7
Nonresidential buildings, including farm	160.9	177.3	172.9	180.0	178.9	180.6	181.8	178.7
Utilities	31.7	33.5	33.4	34.1	34.1	34.2	34.7	35.1
Mining exploration, shafts, and wells	18.1	22.7	22.2	23.8	24.3	23.5	22.4	21.5
Other structures	6.2	6.7	5.8	6.1	9.2	6.6	6.5	6.4
Producers' durable equipment	571.0	620.5	616.2	638.5	636.4	676.3	696.6	689.4
Information processing and related equipment	189.4	206.6	202.6	213.0	213.6	226.5	231.6	233.5
Computers and peripheral equipment ¹	74.4	81.1	79.9	84.0	83.7	91.8	94.8	94.0
Other	114.9	125.5	122.7	129.0	129.9	134.7	136.8	139.5
Industrial equipment	131.7	138.6	138.9	140.7	142.1	145.4	146.8	148.1
Transportation and related equipment	137.2	152.0	151.9	158.8	155.9	172.4	181.2	168.9
Other	112.7	123.3	122.8	126.0	124.8	132.0	137.0	138.9
Residential	311.8	327.9	325.9	328.8	337.4	349.8	363.8	372.0
Structures	304.3	319.9	317.9	320.8	329.4	341.5	355.4	363.4
Single family	159.1	164.4	163.5	164.0	168.7	175.8	183.8	190.0
Multifamily	20.3	22.6	22.7	22.0	23.8	25.1	23.5	22.7
Other structures	124.8	132.8	131.8	134.7	136.8	140.6	148.1	150.7
Producers' durable equipment	7.6	8.0	8.0	8.0	8.0	8.3	8.5	8.5

1. Includes new computers and peripheral equipment only.

Table 5.5.—Real Private Fixed Investment by Type

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Private fixed investment	1,050.6	1,138.0	1,127.0	1,159.3	1,169.5	1,224.9	1,264.1	1,267.8
Nonresidential	776.6	859.4	848.2	882.2	886.2	931.9	960.4	958.1
Structures	189.7	203.2	199.3	205.2	205.7	203.1	201.9	198.6
Nonresidential buildings, including farm	141.0	150.5	147.8	152.0	149.5	150.1	149.8	146.3
Utilities	27.8	28.7	28.6	29.1	29.2	29.2	29.5	29.8
Mining exploration, shafts, and wells	15.3	17.9	17.6	18.6	18.9	17.9	17.0	17.0
Other structures	5.5	5.8	5.1	5.2	7.8	5.6	5.5	5.4
Producers' durable equipment	589.8	660.9	653.8	682.6	686.4	738.8	771.3	773.3
Information processing and related equipment	245.4	298.0	288.1	311.5	320.7	353.4	376.8	396.2
Computers and peripheral equipment ¹	151.3	214.8	203.9	229.9	242.9	292.2	331.5	362.6
Other	115.4	126.6	123.7	130.0	131.5	136.7	139.7	142.9
Industrial equipment	120.5	125.9	126.4	127.7	128.6	131.5	132.5	133.6
Transportation and related equipment	127.6	140.3	140.5	145.9	143.8	159.6	167.9	156.4
Other	104.2	113.0	112.4	115.6	114.1	120.2	124.6	125.9
Residential	275.9	282.8	282.5	282.3	287.9	298.5	309.1	314.3
Structures	268.6	275.1	274.9	274.5	280.1	290.5	300.9	306.1
Single family	136.6	137.2	137.2	136.1	139.0	145.2	151.3	155.5
Multifamily	18.7	20.2	20.3	19.5	21.0	22.1	20.7	19.9
Other structures	113.8	118.5	118.0	119.7	120.9	123.8	129.6	131.2
Producers' durable equipment	7.3	7.7	7.6	7.8	7.8	8.0	8.2	8.2
Residual	-34.4	-69.1	-62.1	-77.8	-85.5	-117.2	-143.7	-166.9

1. Includes new computers and peripheral equipment only.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table appear in table 7.6.

Table 5.10.—Change in Business Inventories by Industry Group

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Change in business inventories	32.1	67.4	83.5	54.6	71.9	95.5	39.2	58.7
Farm	7.6	4.3	6.2	7.3	4.9	5.0	7.7	7.0
Nonfarm	24.5	63.1	77.2	47.3	66.9	90.5	31.5	51.7
Change in book value ¹	28.7	52.1	63.2	41.8	61.1	56.3	21.2	34.2
Inventory valuation adjustment ²	-4.2	11.0	14.0	5.5	5.9	34.3	10.3	17.5
Manufacturing	12.8	21.4	28.4	16.9	18.7	31.8	25.1	22.9
Durable goods	9.9	12.5	19.2	8.8	8.4	21.9	19.9	13.1
Nondurable goods	2.9	8.9	9.2	8.0	10.4	9.9	5.3	9.8
Wholesale trade	3.7	23.3	29.9	17.5	21.5	28.1	7.9	20.1
Durable goods	4.3	13.8	25.7	4.6	8.9	25.8	1.6	10.9
Nondurable goods	-6	9.5	4.1	12.9	12.6	2.3	6.2	9.2
Merchant wholesalers	2.7	19.6	23.0	15.6	19.0	26.0	4.8	18.7
Durable goods	3.4	11.4	20.7	3.7	7.3	23.3	-1	9.6
Nondurable goods	-7	8.2	2.3	11.9	11.7	2.7	5.0	9.1
Nonmerchant wholesalers	1.1	3.8	6.9	1.9	2.5	2.0	3.0	1.4
Durable goods	1.0	2.4	5.1	.9	1.6	2.4	1.8	1.3
Nondurable goods .....	.1	1.4	1.8	1.0	.9	-4	1.2	.1
Retail trade	6.3	7.3	6.5	5.5	17.8	18.3	-12.7	4.6
Durable goods	4.4	5.1	1.6	3.7	15.3	1.8	-17.8	2.1
Motor vehicle dealers ³	2.2	1.3	-3.8	.8	11.7	-4.1	-15.3	-3.5
Other ³	2.2	3.9	5.5	2.9	3.5	5.9	-2.5	5.6
Nondurable goods	1.9	2.2	4.9	1.7	2.5	16.5	5.1	2.5
Other	1.6	11.0	12.4	7.4	8.9	12.3	11.2	4.1
Durable goods	2.1	2.2	2.2	2.7	1.4	.4	.8	-1
Nondurable goods	-5	8.8	10.2	4.7	7.5	11.9	10.4	4.2

1. Beginning with 1982, this series is derived from the Census Bureau series "current cost inventories." For earlier periods, it is derived from the Census Bureau "book value inventories" series. The series differ in the treatment of inventories reported on a last-in, first-out (LIFO) basis: The series prior to 1982 is a mix of LIFO and non-LIFO inventories; the series beginning with 1982 is entirely on a non-LIFO basis.

2. Beginning with 1973, the inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (first-in, first-out; last-in, first-out; etc.) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics. Prior to 1973, the two IVA's are the same because information required for separate estimates is not available.

3. Prior to 1981, inventories of auto and home supply stores are included in motor vehicle dealers. Beginning with 1981, these inventories are included in "other durable goods."

Table 5.11.—Real Change in Business Inventories by Industry Group

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Change in business inventories	30.0	63.2	79.0	51.0	66.5	91.4	38.2	57.2
Farm	7.1	4.3	6.8	7.3	3.7	5.3	8.7	8.5
Nonfarm	23.2	58.8	72.1	44.0	62.7	85.9	29.9	49.2
Manufacturing	12.0	20.1	26.7	15.8	17.7	30.2	23.9	21.9
Durable goods	9.5	12.0	18.4	8.4	8.1	21.0	19.1	12.7
Nondurable goods	2.6	8.1	8.4	7.4	9.5	9.2	4.9	9.2
Wholesale trade	4.1	22.0	28.3	16.7	20.2	27.0	7.6	19.4
Durable goods	4.2	13.3	24.9	4.5	8.6	25.1	1.6	10.7
Nondurable goods .....	.1	8.7	3.9	11.8	11.4	2.3	5.9	8.7
Merchant wholesalers	3.1	18.5	21.8	14.9	17.8	24.8	4.7	18.0
Durable goods	3.2	11.0	20.0	3.6	7.0	22.6	-2	9.4
Nondurable goods	0	7.5	2.2	10.9	10.5	2.6	4.7	8.5
Nonmerchant wholesalers	1.0	3.6	6.6	1.8	2.4	2.1	3.0	1.4
Durable goods .....	.9	2.3	4.9	.9	1.5	2.4	1.8	1.3
Nondurable goods .....	.1	1.2	1.7	.9	.9	-3	1.2	.1
Retail trade	5.9	6.8	6.0	5.0	16.9	17.3	-11.9	4.3
Durable goods	4.0	4.7	1.4	3.4	14.1	1.6	-16.3	1.9
Motor vehicle dealers	1.9	1.1	-3.5	.7	10.5	-3.7	-13.8	-3.2
Other	2.1	3.6	5.1	2.7	3.3	5.5	-2.3	5.2
Nondurable goods	1.8	2.1	4.7	1.6	2.5	16.1	4.9	2.5
Other	1.3	9.9	11.1	6.5	8.1	11.5	10.4	3.8
Durable goods	1.8	1.9	1.9	2.3	1.2	.4	.7	-1
Nondurable goods	-6	8.1	9.3	4.2	6.9	11.5	10.0	4.1
Residual	-4	0	-9	.1	.9	-1.2	-1.5	-1.0

NOTE.—Chained (1992) dollar series for real change in business inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.12.—Inventories and Domestic Final Sales of Business by Industry Group

[Billions of dollars]

	Seasonally adjusted quarterly totals					
	1997			1998		
	II	III	IV	I	II	III
Inventories ¹	1,323.3	1,339.9	1,348.4	1,363.6	1,366.5	1,368.5
Farm	109.2	110.5	109.1	110.8	108.9	102.5
Nonfarm	1,214.1	1,229.4	1,239.3	1,252.8	1,257.6	1,265.9
Durable goods	700.6	704.1	711.0	721.5	720.0	724.4
Nondurable goods	513.5	525.2	528.3	531.3	537.6	541.6
Manufacturing	454.1	458.6	462.0	466.1	469.1	471.9
Durable goods	284.2	286.0	287.9	292.1	295.4	297.0
Nondurable goods	169.9	172.7	174.1	174.0	173.7	174.9
Wholesale trade	311.9	317.8	321.0	324.8	326.0	329.2
Durable goods	198.3	199.1	200.5	206.2	205.6	207.5
Nondurable goods	113.6	118.8	120.5	118.6	120.4	121.8
Merchant wholesalers	267.7	272.9	276.0	280.2	280.7	283.8
Durable goods	171.8	172.4	173.6	178.7	177.9	179.5
Nondurable goods	95.8	100.4	102.5	101.4	102.8	104.3
Nonmerchant wholesalers	44.2	45.0	44.9	44.6	45.2	45.4
Durable goods	26.4	26.6	26.9	27.4	27.7	27.9
Nondurable goods	17.8	18.4	18.0	17.2	17.5	17.4
Retail trade	316.3	318.1	321.4	325.3	323.6	325.2
Durable goods	171.5	172.1	175.3	175.8	171.3	172.2
Motor vehicle dealers	85.4	85.6	88.0	86.9	83.2	82.7
Other	86.0	86.5	87.4	88.8	88.1	89.5
Nondurable goods	144.9	146.0	146.0	149.5	152.3	153.0
Other	131.9	134.8	135.0	136.6	138.9	139.6
Durable goods	46.7	47.1	47.3	47.4	47.6	47.7
Nondurable goods	85.2	87.8	87.7	89.2	91.3	92.0
Final sales of domestic business ²	559.1	569.7	574.6	582.3	590.6	595.0
Final sales of goods and structures of domestic business ²	299.4	305.7	306.8	312.5	315.2	315.7
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.37	2.35	2.35	2.34	2.31	2.30
Nonfarm inventories to final sales	2.17	2.16	2.16	2.15	2.13	2.13
Nonfarm inventories to final sales of goods and structures	4.05	4.02	4.04	4.01	3.99	4.01

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in business inventories (CBI) component of GDP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates; whereas, CBI is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farm.

Table 5.13.—Real Inventories and Real Domestic Final Sales of Business by Industry Group

[Billions of chained (1992) dollars]

	Seasonally adjusted quarterly totals					
	1997			1998		
	II	III	IV	I	II	III
Inventories ¹	1,248.1	1,260.8	1,277.5	1,300.3	1,309.9	1,324.2
Farm	106.8	108.6	109.6	110.9	113.1	115.2
Nonfarm	1,140.7	1,151.7	1,167.4	1,188.9	1,196.4	1,208.7
Durable goods	659.7	664.4	672.4	684.2	685.3	691.5
Nondurable goods	481.0	487.3	494.9	504.6	511.0	517.1
Manufacturing	426.8	430.8	435.2	442.8	448.7	454.2
Durable goods	271.7	273.8	275.8	281.1	285.9	289.1
Nondurable goods	155.3	157.1	159.5	161.8	163.0	165.3
Wholesale trade	295.6	299.8	304.9	311.6	313.5	318.3
Durable goods	191.2	192.4	194.5	200.8	201.2	203.8
Nondurable goods	104.8	107.7	110.6	111.2	112.6	114.8
Merchant wholesalers	253.1	256.8	261.3	267.5	268.7	273.1
Durable goods	165.3	166.2	168.0	173.6	173.6	175.9
Nondurable goods	88.2	90.9	93.5	94.1	95.3	97.4
Nonmerchant wholesalers	42.5	43.0	43.6	44.1	44.8	45.2
Durable goods	25.9	26.2	26.5	27.1	27.6	27.9
Nondurable goods	16.6	16.9	17.1	17.0	17.3	17.3
Retail trade	297.5	298.7	302.9	307.3	304.3	305.3
Durable goods	156.8	157.6	161.2	161.6	157.5	157.9
Motor vehicle dealers	76.8	77.0	79.6	78.7	75.3	74.5
Other	80.0	80.7	81.5	82.9	82.3	83.7
Nondurable goods	140.3	140.7	141.3	145.3	146.6	147.2
Other	120.8	122.4	124.4	127.3	129.9	130.8
Durable goods	40.1	40.7	41.0	41.0	41.2	41.2
Nondurable goods	80.7	81.8	83.5	86.4	88.9	89.9
Residual .....	.4	.2	.6	.4	-.2	-.4
Final sales of domestic business ²	504.3	512.3	515.5	521.6	528.4	531.5
Final sales of goods and structures of domestic business ²	281.3	287.3	288.4	294.0	296.5	297.1
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.47	2.46	2.48	2.49	2.48	2.49
Nonfarm inventories to final sales	2.26	2.25	2.26	2.28	2.26	2.27
Nonfarm inventories to final sales of goods and structures	4.05	4.01	4.05	4.04	4.03	4.07

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas, the change in the business inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farm.

NOTE.—Chained (1992) dollar inventory series are calculated as the product of the chain-type quantity index and the average of the end-of-year fixed-weighted inventories for 1991 and 1992, divided by 100. Chained (1992) dollar final sales series are calculated as the product of the chain-type index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines for inventories.

6. Income and Employment by Industry

Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry Group

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
National income without capital consumption adjustment	6,212.7	6,598.0	6,557.0	6,655.8	6,716.0	6,817.1	6,882.3	.....
Domestic industries	6,200.3	6,606.0	6,558.1	6,664.5	6,735.4	6,832.2	6,901.3	.....
Private industries	5,351.8	5,728.5	5,683.5	5,783.9	5,849.7	5,937.2	5,999.1	.....
Agriculture, forestry, and fishing	106.4	106.0	108.0	107.5	103.0	99.9	102.0	.....
Mining	47.9	52.5	52.3	52.8	53.8	54.9	51.2	.....
Construction	289.2	305.1	302.4	306.0	312.5	320.1	326.7	.....
Manufacturing	1,085.9	1,151.0	1,142.8	1,168.8	1,175.1	1,170.9	1,169.3	.....
Durable goods	617.9	659.4	650.7	674.1	680.0	678.8	680.2	.....
Nondurable goods	468.0	491.6	492.2	494.6	495.1	492.1	489.1	.....
Transportation and public utilities	464.7	480.9	476.3	484.4	489.4	497.3	495.1	.....
Transportation	195.0	208.0	205.3	210.6	213.6	213.7	214.9	.....
Communications	137.0	139.3	136.5	141.4	142.0	148.5	147.3	.....
Electric, gas, and sanitary services	132.7	133.6	134.4	132.4	133.8	135.0	132.9	.....
Wholesale trade	350.9	384.2	382.4	389.4	390.3	400.9	408.5	.....
Retail trade	509.6	543.2	537.5	546.6	552.8	567.0	576.5	.....
Finance, insurance, and real estate	1,089.2	1,192.0	1,181.3	1,201.9	1,223.0	1,245.4	1,264.4	.....
Services	1,407.9	1,513.6	1,500.6	1,526.5	1,549.8	1,580.6	1,605.4	.....
Government	848.5	877.5	874.6	880.6	885.7	895.0	902.2	.....
Rest of the world	12.4	-8.0	-1.1	-8.7	-19.6	-14.8	-18.8	.....

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.16C.—Corporate Profits by Industry Group

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	750.4	817.9	815.5	840.9	820.8	829.2	820.6	.....
Domestic industries	654.0	718.9	710.2	738.6	728.8	730.6	723.3	.....
Financial	105.5	124.7	123.5	123.3	129.5	131.3	130.1	.....
Nonfinancial	548.5	594.2	586.7	615.2	599.3	599.3	593.2	.....
Rest of the world	96.4	99.0	105.4	102.3	92.0	98.6	97.3	.....
Receipts from the rest of the world	134.5	149.5	153.3	157.2	142.5	146.1	146.0	.....
Less: Payments to the rest of the world	38.1	50.4	47.9	54.8	50.6	47.5	48.7	.....
Corporate profits with inventory valuation adjustment	679.0	741.2	740.1	763.7	740.7	744.3	731.3	.....
Domestic industries	582.6	642.2	634.7	661.4	648.7	645.8	633.9	.....
Financial	110.7	130.0	128.7	128.6	134.7	136.3	134.4	.....
Federal Reserve banks	21.8	23.3	23.0	23.6	24.1	24.5	24.4	.....
Other	88.9	106.6	105.8	105.0	110.6	111.8	110.0	.....
Nonfinancial	471.8	512.3	506.0	532.8	514.0	509.4	499.5	.....
Manufacturing	195.6	214.4	215.5	228.9	212.3	197.1	194.6	.....
Durable goods	97.2	107.3	105.7	120.0	107.5	100.8	104.5	.....
Primary metal industries	5.4	5.6	5.5	6.6	5.8	6.3	5.7	.....
Fabricated metal products	14.2	15.5	14.9	17.3	15.7	12.6	15.5	.....
Industrial machinery and equipment	26.1	27.6	26.6	31.5	30.1	23.2	28.5	.....
Electronic and other electric equipment	20.1	24.8	24.4	27.6	24.0	21.9	19.8	.....
Motor vehicles and equipment	2.4	3.8	2.6	6.0	2.1	6.2	4.9	.....
Other	29.0	30.0	31.7	31.0	29.8	30.7	30.1	.....
Nondurable goods	98.5	107.1	109.8	109.0	104.8	96.2	90.2	.....
Food and kindred products	22.0	22.7	21.4	22.2	25.9	20.6	21.4	.....
Chemicals and allied products	28.8	28.1	27.2	28.9	28.4	27.0	18.9	.....
Petroleum and coal products	10.9	18.0	20.7	18.2	14.9	10.9	10.0	.....
Other	36.7	38.3	40.5	39.7	35.7	37.8	39.8	.....
Transportation and public utilities	92.7	88.4	87.0	88.3	88.6	91.7	87.5	.....
Transportation	14.8	17.6	18.3	18.0	17.0	17.3	17.5	.....
Communications	35.8	31.2	28.9	32.3	31.3	34.1	32.5	.....
Electric, gas, and sanitary services	42.1	39.7	39.8	38.0	40.3	40.3	37.5	.....
Wholesale trade	37.9	49.8	50.5	52.7	47.6	51.5	53.5	.....
Retail trade	51.8	61.2	59.1	62.7	62.2	67.4	67.4	.....
Other	93.8	98.5	93.8	100.1	103.4	101.8	96.5	.....
Rest of the world	96.4	99.0	105.4	102.3	92.0	98.6	97.3	.....

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification.

Table 7.2.—Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1992=100]

	1996	1997	Seasonally adjusted					
			1997			1998		
			II	III	IV	I	II	III
Gross domestic product:								
Current dollars	122.69	129.89	129.13	130.85	132.19	134.27	135.17	136.55
Chain-type quantity index	112.02	116.42	115.89	117.08	117.94	119.54	120.09	121.06
Chain-type price index	109.54	111.57	111.45	111.77	112.09	112.33	112.57	112.80
Implicit price deflator	109.53	111.57	111.43	111.76	112.08	112.32	112.56	112.79
Final sales of domestic product:								
Current dollars	122.32	128.95	127.94	130.12	131.19	132.89	134.69	135.76
Chain-type quantity index	111.61	115.49	114.72	116.33	116.95	118.20	119.54	120.23
Chain-type price index	109.59	111.66	111.53	111.87	112.19	112.45	112.69	112.94
Implicit price deflator	109.59	111.66	111.52	111.85	112.17	112.43	112.67	112.92
Gross domestic purchases:								
Current dollars	123.57	130.77	129.90	131.74	133.14	135.61	137.07	138.59
Chain-type quantity index	113.18	117.89	117.30	118.63	119.57	121.85	123.03	124.24
Chain-type price index	109.18	110.92	110.76	111.06	111.34	111.29	111.42	111.55
Implicit price deflator	109.18	110.92	110.74	111.05	111.35	111.29	111.42	111.56
Final sales to domestic purchasers:								
Current dollars	123.20	129.84	128.72	131.02	132.14	134.23	136.60	137.81
Chain-type quantity index	112.78	116.97	116.14	117.89	118.59	120.51	122.49	123.41
Chain-type price index	109.24	111.00	110.84	111.15	111.44	111.40	111.53	111.68
Implicit price deflator	109.23	111.00	110.83	111.14	111.43	111.39	111.52	111.67
Addenda:								
Chain-type price indexes for gross domestic purchases:								
Food	108.82	111.24	110.87	111.62	111.95	112.18	112.50	113.18
Energy	106.94	107.69	106.24	106.54	107.09	100.84	98.80	97.17
Gross domestic purchases less food and energy	109.35	111.05	110.98	111.23	111.49	111.69	111.88	112.04

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1992=100]

Gross national product:							
Current dollars	122.68	129.53	128.88	130.48	131.64	133.79	134.63
Chain-type quantity index	112.04	116.16	115.73	116.81	117.51	119.18	119.67
Chain-type price index	109.51	111.51	111.39	111.72	112.04	112.28	112.51
Implicit price deflator	109.50	111.52	111.37	111.70	112.03	112.26	112.50
Less: Exports of goods and services and receipts of factor income:							
Chain-type quantity index	138.32	155.43	155.05	158.77	158.99	158.60	156.14
Plus: Command-basis exports of goods and services and receipts of factor income:							
Chain-type quantity index	140.87	160.36	160.28	164.29	164.67	166.77	165.08
Equals: Command-basis gross national product:							
Chain-type quantity index	112.35	116.77	116.38	117.50	118.22	120.19	120.78

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 1992=100]

	1996	1997	Seasonally adjusted					
			1997			1998		
			II	III	IV	I	II	III
Chain-type quantity indexes								
Personal consumption expenditures	112.62	116.44	115.47	117.23	118.04	119.79	121.58	122.74
Durable goods	128.16	136.86	133.82	139.12	140.17	145.39	149.30	149.31
Motor vehicles and parts	113.58	115.66	111.56	118.15	117.33	119.77	125.13	120.05
Furniture and household equipment	146.55	162.50	160.39	165.15	168.01	177.34	179.20	185.63
Other	126.88	138.41	136.37	139.26	141.74	146.43	150.12	151.75
Nondurable goods	109.77	112.44	111.75	113.16	113.05	115.09	116.57	117.24
Food	104.94	105.96	105.66	106.15	106.06	107.10	108.54	108.79
Clothing and shoes	122.43	127.87	125.62	129.44	129.62	136.29	138.07	138.33
Gasoline and oil	108.80	110.59	110.97	111.08	110.79	111.18	111.10	114.00
Fuel oil and coal	102.90	93.96	95.72	97.69	92.27	84.48	89.08	91.63
Other	111.88	116.99	116.01	118.25	118.17	120.30	122.06	123.17
Services	111.09	114.61	113.87	115.19	116.41	117.42	118.98	120.58
Housing	108.36	110.92	110.56	111.24	111.93	112.67	113.28	113.95
Household operation	117.40	121.36	119.96	122.87	125.31	123.38	127.48	130.33
Electricity and gas	110.73	108.85	108.89	109.94	111.09	103.67	110.13	114.15
Other household operation	122.35	130.63	128.16	132.46	135.87	138.04	140.42	142.42
Transportation	126.86	134.28	133.30	135.22	136.61	137.85	140.09	140.15
Medical care	106.17	108.52	108.03	108.90	109.70	110.55	111.60	112.18
Other	112.52	117.02	115.97	117.63	119.29	121.58	123.53	126.85
Chain-type price indexes								
Personal consumption expenditures	109.75	111.81	111.63	112.00	112.30	112.30	112.55	112.82
Durable goods	102.75	100.66	100.96	100.23	99.62	99.27	98.72	98.08
Motor vehicles and parts	112.72	112.65	112.96	112.31	111.88	111.79	111.55	112.18
Furniture and household equipment	92.25	88.20	88.66	87.57	86.75	85.92	85.14	83.56
Other	104.60	103.41	103.24	103.34	102.92	103.29	102.74	102.21
Nondurable goods	106.08	107.69	107.52	107.72	107.95	107.35	107.41	107.80
Food	109.02	111.67	111.25	112.10	112.45	112.74	113.10	113.88
Clothing and shoes	96.21	96.39	97.28	96.20	96.00	94.68	94.84	94.79
Gasoline and oil	107.34	107.33	104.61	106.11	106.60	98.05	94.17	92.19
Fuel oil and coal	108.61	109.60	109.61	105.38	106.02	103.44	101.20	98.32
Other	107.04	108.30	108.57	108.26	108.52	109.36	110.06	110.90
Services	113.32	116.61	116.30	117.04	117.59	118.00	118.55	118.99
Housing	112.34	115.66	115.23	116.11	117.00	117.90	119.00	119.92
Household operation	107.91	108.65	108.65	108.31	108.33	106.96	107.19	106.73
Electricity and gas	106.34	108.79	108.10	108.38	109.12	105.69	105.76	104.86
Other household operation	109.04	108.68	109.11	108.38	107.95	107.80	108.12	107.92
Transportation	110.85	113.23	113.16	113.32	114.06	114.51	114.35	114.09
Medical care	117.51	120.18	119.91	120.52	120.95	121.92	122.54	123.13
Other	112.99	117.91	117.52	118.77	119.28	119.45	119.78	120.20
Addenda:								
Price indexes for personal consumption expenditures:								
Food	109.02	111.67	111.25	112.10	112.45	112.74	113.10	113.88
Energy ¹	106.92	108.13	106.50	107.17	107.79	101.89	99.93	98.44
Personal consumption expenditures less food and energy	110.09	112.10	112.05	112.32	112.59	112.89	113.25	113.55

1. Consists of prices for gasoline and oil, fuel oil and coal, and electricity and gas.

Table 7.6.—Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type

[Index numbers, 1992=100]

	1996	1997	Seasonally adjusted					
			1997			1998		
			II	III	IV	I	II	III
Chain-type quantity indexes								
Private fixed investment	134.10	145.25	143.85	147.98	149.28	156.36	161.36	
Nonresidential	139.21	154.04	152.04	158.13	158.86	167.04	172.15	
Structures	112.16	120.09	117.81	121.29	121.56	120.06	119.36	
Nonresidential buildings, including farm	124.58	132.99	130.56	134.27	132.12	132.62	132.32	
Utilities	80.67	83.31	82.91	84.35	84.59	84.77	85.64	
Mining exploration, shafts, and wells	114.88	134.77	132.50	139.96	141.90	134.72	127.70	
Other structures	67.12	70.12	61.85	63.73	95.34	68.64	67.01	
Producers' durable equipment	151.75	170.04	168.20	175.62	176.58	190.08	198.43	
Information processing and related equipment	182.88	222.13	214.73	232.17	239.04	263.41	280.84	
Computers and peripheral equipment ¹	344.37	488.82	463.97	523.22	552.78	664.79	754.21	
Other	127.94	140.28	137.09	144.09	145.72	151.52	154.79	
Industrial equipment	134.93	140.93	141.48	143.00	144.03	147.28	148.36	
Transportation and related equipment	148.11	162.83	163.01	169.27	166.94	185.27	194.89	
Other	131.86	142.95	142.26	146.25	144.39	152.09	157.63	
Residential	122.32	125.36	125.26	125.14	127.64	132.34	137.05	
Structures	122.37	125.33	125.24	125.07	127.62	132.34	137.10	
Single family	117.24	117.72	117.77	116.78	119.34	124.67	129.88	
Multifamily	142.79	154.04	155.40	149.30	160.01	169.09	158.07	
Other structures	126.61	131.79	131.29	133.12	134.47	137.71	144.15	
Producers' durable equipment	120.47	126.88	126.48	128.14	128.56	132.40	135.23	
Chain-type price indexes								
Private fixed investment	104.68	104.45	104.40	104.50	104.37	103.81	103.33	
Nonresidential	101.46	100.15	100.28	100.04	99.64	98.90	98.12	
Structures	114.33	118.22	117.59	118.83	119.79	120.58	121.49	
Nonresidential buildings, including farm	114.14	117.79	117.02	118.41	119.57	120.29	121.38	
Utilities	114.03	116.62	116.72	117.05	116.73	117.13	117.36	
Mining exploration, shafts, and wells	118.62	126.85	126.26	127.82	128.91	131.00	131.83	
Other structures	111.73	115.51	115.11	115.87	117.39	117.66	118.09	
Producers' durable equipment	96.80	93.88	94.23	93.54	92.75	91.57	90.35	
Information processing and related equipment	77.17	69.31	70.19	68.31	66.63	64.12	61.49	
Computers and peripheral equipment ¹	49.18	37.75	38.86	36.25	34.25	31.23	28.40	
Other	99.56	99.14	99.19	99.24	98.84	98.58	98.04	
Industrial equipment	109.26	110.12	109.95	110.17	110.46	110.52	110.77	
Transportation and related equipment	107.53	108.35	108.15	108.87	108.37	107.99	107.91	
Other	108.17	109.15	109.19	109.01	109.34	109.84	109.97	
Residential	113.03	115.96	115.35	116.50	117.20	117.21	117.71	
Structures	113.27	116.29	115.66	116.85	117.58	117.58	118.76	
Single family	116.50	119.90	119.14	120.52	121.36	121.04	121.45	
Multifamily	108.70	112.20	111.53	112.79	113.49	113.25	113.62	
Other structures	109.64	112.11	111.63	112.59	113.19	113.59	114.27	
Producers' durable equipment	103.97	104.03	104.12	103.54	103.18	103.92	103.92	

1. Includes new computers and peripheral equipment only.

Table 7.9.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Factor Income

[Index numbers, 1992=100]

	1996	1997	Seasonally adjusted					
			1997			1998		
			II	III	IV	I	II	III
Chain-type quantity indexes								
Exports of goods and services	134.50	151.70	150.70	154.53	156.21	155.12	152.03	
Goods ¹	140.28	161.92	160.28	165.07	168.25	166.82	161.87	
Durable	154.24	184.30	182.32	189.57	192.15	192.06	184.87	
Nondurable	114.58	122.31	121.24	122.04	126.07	122.56	121.32	
Services ¹	121.50	129.48	129.77	131.64	130.32	129.91	130.46	
Receipts of factor income	155.75	172.59	174.78	178.10	172.29	174.77	174.79	
Imports of goods and services	145.19	165.35	163.72	169.00	171.59	177.95	181.97	
Goods ¹	151.36	173.56	172.05	177.43	180.19	187.38	192.49	
Durable	165.01	192.73	190.29	196.63	201.07	209.81	215.18	
Nondurable	127.72	141.26	141.14	144.99	145.23	149.97	154.59	
Services ¹	118.65	130.39	128.32	133.11	135.01	138.03	137.82	
Payments of factor income	158.39	189.82	187.25	196.25	197.50	196.82	199.34	
Chain-type price indexes								
Exports of goods and services	101.60	99.53	99.76	99.36	98.97	98.13	97.68	
Goods ¹	98.23	94.75	94.98	94.54	93.89	92.78	92.07	
Durable	90.86	87.10	87.30	86.84	86.23	85.69	85.23	
Nondurable	116.14	113.58	113.90	113.58	112.85	109.99	108.54	
Services ¹	110.24	112.18	112.41	112.11	112.53	112.52	112.84	
Receipts of factor income	109.65	111.56	111.34	111.70	112.09	112.16	112.27	
Imports of goods and services	99.36	95.72	95.66	95.16	94.62	92.05	90.98	
Goods ¹	98.10	93.94	93.76	93.32	92.81	90.07	88.72	
Durable	93.34	88.29	88.55	88.14	87.33	86.02	85.01	
Nondurable	108.67	106.63	105.41	104.91	105.15	98.99	96.82	
Services ¹	105.93	105.33	105.95	105.10	104.40	102.85	103.52	
Payments of factor income	111.06	113.61	113.47	113.74	114.15	114.23	114.46	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 1992=100]

	Seasonally adjusted									Seasonally adjusted							
	1996	1997	1997			1998				1996	1997	1997			1998		
			II	III	IV	I	II	III				II	III	IV	I	II	III
Chain-type quantity indexes									Chain-type price indexes								
Exports of goods and services	134.50	151.70	150.70	154.53	156.21	155.12	152.03	150.92	Exports of goods and services	101.60	99.53	99.76	99.36	98.97	98.13	97.68	96.96
Exports of goods¹	140.28	161.92	160.28	165.07	168.25	166.82	161.87	161.70	Exports of goods¹	98.23	94.75	94.98	94.54	93.89	92.78	92.07	91.15
Foods, feeds, and beverages	108.86	108.86	103.88	104.84	117.42	112.93	103.30	102.52	Foods, feeds, and beverages	126.48	117.30	119.30	116.76	114.31	109.56	107.87	106.16
Industrial supplies and materials	116.03	126.02	126.59	127.73	128.26	126.37	124.42	122.99	Industrial supplies and materials	115.71	115.23	115.29	115.59	114.60	111.90	110.29	108.00
Durable goods	121.61	132.60	133.30	133.37	136.26	139.53	133.62	130.90	Durable goods	113.74	112.74	113.28	113.34	111.17	109.79	109.01	107.50
Nondurable goods	113.08	122.56	123.05	124.76	124.05	119.48	119.62	118.87	Nondurable goods	116.78	116.60	116.38	116.82	116.52	113.02	110.89	108.14
Capital goods, except automotive	176.54	220.70	216.65	229.84	232.10	230.31	221.33	228.98	Capital goods, except automotive	81.44	75.99	76.16	75.52	74.93	74.40	73.93	73.28
Civilian aircraft, engines, and parts	71.57	92.90	88.08	95.72	97.25	108.63	99.20	125.23	Civilian aircraft, engines, and parts	114.05	118.02	117.49	118.43	118.73	119.11	119.52	119.46
Computers, peripherals, and parts	341.06	500.14	497.43	542.94	529.93	508.13	518.86	545.25	Computers, peripherals, and parts	44.57	34.31	34.50	33.04	32.01	30.94	29.83	28.51
Other	185.56	221.55	218.13	228.74	232.61	226.64	217.43	213.00	Other	87.85	84.26	84.44	84.19	83.85	83.57	83.41	83.20
Automotive vehicles, engines, and parts	132.62	149.78	148.64	151.26	154.96	157.10	146.00	129.31	Automotive vehicles, engines, and parts	104.25	105.10	105.14	105.18	105.17	105.17	105.16	105.22
Consumer goods, except automotive	130.80	143.37	145.02	143.24	145.41	144.58	148.30	148.16	Consumer goods, except automotive	104.27	105.05	104.87	105.18	105.32	105.35	104.98	104.86
Durable goods	131.20	144.74	146.94	146.08	146.71	145.75	147.63	148.68	Durable goods	102.72	103.71	103.76	103.77	103.91	103.79	103.22	103.17
Nondurable goods	130.37	141.93	143.01	140.26	144.04	143.35	148.97	147.60	Nondurable goods	105.94	106.48	106.07	106.70	106.84	107.04	106.88	106.68
Other	112.14	129.34	128.64	130.34	133.18	133.29	137.45	136.34	Other	103.62	100.84	101.03	100.65	100.50	99.46	99.01	97.97
Durable goods	112.15	129.34	128.64	130.34	133.18	133.29	137.45	136.35	Durable goods	103.62	100.84	101.04	100.65	100.48	99.43	98.99	97.95
Nondurable goods	112.14	129.33	128.64	130.33	133.18	133.29	137.45	136.34	Nondurable goods	103.62	100.84	101.04	100.65	100.48	99.43	98.99	97.95
Exports of services¹	121.50	129.48	129.77	131.64	130.32	129.91	130.46	127.57	Exports of services¹	110.62	112.18	112.41	112.11	112.53	112.52	112.84	112.72
Transfers under U.S. military agency sales contracts	120.86	148.15	158.28	162.54	137.13	153.02	133.79	141.33	Transfers under U.S. military agency sales contracts	111.11	108.28	109.92	107.00	105.95	107.77	107.67	102.46
Travel	114.83	116.82	118.57	117.01	114.80	114.23	114.53	104.88	Travel	110.96	114.57	114.27	114.43	115.87	116.46	117.86	118.32
Passenger fares	111.77	118.43	114.82	116.43	122.84	122.28	127.59	114.96	Passenger fares	109.90	106.17	108.78	107.75	105.11	105.51	102.80	102.08
Other transportation	107.65	111.02	111.08	111.13	112.39	111.43	110.38	114.00	Other transportation	105.87	106.20	106.10	105.34	106.11	102.90	102.85	102.61
Royalties and license fees	149.47	150.73	150.81	153.42	149.34	147.50	150.86	151.99	Royalties and license fees	109.70	111.61	111.40	111.76	112.15	112.22	112.33	112.52
Other private services	131.69	150.52	148.60	155.06	156.81	153.83	157.10	157.40	Other private services	107.89	109.51	109.39	109.58	110.05	110.12	110.35	110.46
Other	108.25	107.75	107.60	108.04	108.17	108.35	108.42	108.45	Other	124.01	134.50	135.32	134.33	135.34	135.46	137.30	138.86
Imports of goods and services	145.19	165.35	163.72	169.00	171.59	177.95	181.97	183.49	Imports of goods and services	99.36	95.72	95.66	95.16	94.62	92.05	90.98	89.86
Imports of goods¹	151.36	173.56	172.05	177.43	180.19	187.38	192.49	194.61	Imports of goods¹	98.10	93.94	93.76	93.32	92.81	90.07	88.72	87.45
Foods, feeds, and beverages	116.82	128.72	127.80	131.31	131.58	138.43	138.70	137.23	Foods, feeds, and beverages	110.73	111.70	112.96	111.82	110.85	109.24	109.13	107.31
Industrial supplies and materials, except petroleum and products	138.73	150.31	149.41	152.87	154.60	161.33	166.75	171.92	Industrial supplies and materials, except petroleum and products	109.59	109.45	108.64	109.39	109.15	106.32	105.09	103.17
Durable goods	146.44	157.94	156.40	159.28	164.62	171.48	182.43	189.23	Durable goods	110.05	112.02	112.49	112.91	111.40	109.30	108.11	105.97
Nondurable goods	131.61	143.27	142.97	147.00	145.31	151.91	152.05	155.66	Nondurable goods	109.23	106.97	104.88	105.95	106.99	103.40	102.12	100.44
Petroleum and products	123.73	129.39	131.97	133.93	129.65	132.43	144.40	140.94	Petroleum and products	113.98	107.54	103.90	101.78	102.62	80.40	72.43	67.76
Capital goods, except automotive	220.93	278.05	273.38	286.75	295.47	308.05	316.31	321.23	Capital goods, except automotive	77.23	68.09	68.54	67.72	66.63	64.90	63.58	62.46
Civilian aircraft, engines, and parts	88.71	111.94	105.50	127.70	121.20	119.07	149.04	151.64	Civilian aircraft, engines, and parts	113.54	117.86	117.43	118.31	118.78	119.41	119.73	119.60
Computers, peripherals, and parts	384.26	515.96	507.51	542.54	546.41	593.05	623.78	634.35	Computers, peripherals, and parts	50.52	42.92	43.71	42.24	40.78	38.37	36.12	35.03
Other	197.28	241.80	238.66	244.71	256.88	265.09	263.60	267.47	Other	87.24	76.94	77.14	76.79	75.96	74.81	74.27	73.20
Automotive vehicles, engines, and parts	129.38	140.97	139.63	141.80	140.64	147.58	145.91	142.18	Automotive vehicles, engines, and parts	108.57	108.80	108.44	108.87	109.25	109.24	109.01	108.53
Consumer goods, except automotive	134.86	153.94	152.68	156.43	161.90	168.17	175.70	176.86	Consumer goods, except automotive	103.44	102.24	102.36	102.12	101.85	101.45	100.92	100.49
Durable goods	135.69	152.86	151.63	154.92	160.95	168.64	177.35	178.64	Durable goods	103.06	100.86	101.00	100.59	99.99	99.22	98.38	97.60
Nondurable goods	133.96	155.06	153.78	158.01	162.89	167.69	173.98	175.02	Nondurable goods	103.87	103.76	103.85	103.80	103.88	103.89	103.68	103.65
Other	124.04	143.99	141.54	149.71	152.39	154.04	155.65	170.69	Other	107.71	107.14	107.01	107.05	106.90	106.26	107.03	106.41
Durable goods	124.04	143.99	141.54	149.71	152.39	154.04	155.65	170.69	Durable goods	107.71	107.14	107.01	107.05	106.90	106.26	107.03	106.41
Nondurable goods	124.04	143.99	141.54	149.71	152.39	154.04	155.65	170.69	Nondurable goods	107.71	107.14	107.01	107.05	106.90	106.26	107.03	106.41
Imports of services¹	118.65	130.39	128.32	133.11	135.01	138.03	137.82	137.06	Imports of services¹	105.93	105.33	105.95	105.10	104.40	102.85	103.52	103.37
Direct defense expenditures	74.40	84.16	78.23	88.07	91.30	98.95	94.55	92.02	Direct defense expenditures	107.65	98.67	99.65	96.36	96.66	91.97	93.35	95.90
Travel	113.87	122.50	120.58	123.34	125.49	131.26	131.60	131.82	Travel	109.45	108.45	109.83	108.49	106.03	104.17	104.80	102.99
Passenger fares	141.93	154.42	157.15	157.21	153.25	154.12	155.69	149.93	Passenger fares	105.59	111.88	112.47	113.43	112.74	112.26	112.56	114.46
Other transportation	102.33	110.19	111.30	110.41	113.78	113.68	114.09	114.26	Other transportation	106.46	104.30	104.39	103.47	103.10	100.30	101.87	102.65
Royalties and license fees	141.07	166.13	153.43	180.51	181.22	202.68	175.60	175.01	Royalties and license fees	109.71	111.64	111.40	111.76	112.15	112.22	112.33	112.52
Other private services	155.65	176.15	172.65	181.45	184.40	180.90	186.59	186.07	Other private services	99.56	99.33	99.60	99.03	99.48	99.14	99.33	98.93
Other	107.70	112.75	110.81	115.18	114.22	116.08	116.05	117.42	Other	110.59	111.47	111.92	111.32	110.86	109.98	110.87	110.31
Addenda:									Addenda:								
Exports of agricultural goods ²	110.09	111.85	108.13	110.41	118.52	115.46	108.01	107.42	Exports of agricultural goods ²	126.79	118.59	120.07	117.75	116.08	111.07	109.55	107.34
Exports of nonagricultural goods	143.96	168.32	166.97	172.10													

Table 7.14.—Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector

[Index numbers, 1992=100]

	1996	1997	Seasonally adjusted					
			1997			1998		
			II	III	IV	I	II	III
Chain-type quantity indexes								
Gross domestic product	112.02	116.42	115.89	117.08	117.94	119.54	120.09	121.06
Business¹	113.87	118.91	118.30	119.65	120.66	122.53	123.11	124.20
Nonfarm ¹	114.12	119.02	118.39	119.70	120.81	122.66	123.25	124.32
Nonfarm less housing	114.81	119.95	119.26	120.70	121.90	124.02	124.56	125.62
Housing	108.38	111.29	111.20	111.50	111.81	111.60	112.58	113.62
Farm	97.50	112.04	112.60	116.25	110.25	113.12	113.40	115.98
Households and institutions	111.72	115.20	114.74	115.79	116.49	117.06	117.43	118.02
Private households	104.40	101.12	101.81	100.63	99.38	97.46	98.19	98.78
Nonprofit institutions	112.00	115.74	115.23	116.38	117.15	117.82	118.17	118.77
General government²	100.02	100.66	100.60	100.91	100.81	101.10	101.44	101.86
Federal	87.71	85.80	86.11	85.82	84.75	84.71	84.51	84.65
State and local	106.75	108.83	108.55	109.20	109.64	110.12	110.76	111.34
Chain-type price indexes								
Gross domestic product	109.54	111.57	111.45	111.77	112.09	112.33	112.57	112.80
Business¹	108.98	110.89	110.78	111.11	111.38	111.52	111.66	111.81
Nonfarm ¹	108.89	111.06	110.91	111.32	111.60	111.83	111.96	112.18
Nonfarm less housing	108.48	110.54	110.42	110.78	111.01	111.16	111.19	111.33
Housing	112.46	115.66	115.26	116.07	116.81	117.76	118.79	119.76
Farm	116.63	99.93	102.08	97.13	96.93	91.17	92.03	87.31
Households and institutions	110.67	112.42	112.37	112.50	112.88	113.59	115.33	116.55
Private households	113.41	117.56	116.77	118.17	119.63	120.13	121.10	122.21
Nonprofit institutions	110.57	112.24	112.22	112.30	112.64	113.36	115.13	116.35
General government²	113.12	116.12	115.92	116.28	116.92	117.80	118.19	118.68
Federal	116.04	119.48	119.51	119.33	119.89	121.38	121.25	121.31
State and local	111.76	114.57	114.26	114.85	115.53	116.16	116.77	117.43

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Gross nonfarm product equals gross domestic business product less gross farm product.

2. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 7.15.—Current-Dollar Cost and Profit Per Unit of Real Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

Current-dollar cost and profit per unit of real gross domestic product¹	1.056	1.063	1.063	1.063	1.063	1.061	1.061
Consumption of fixed capital	.100	.100	.100	.100	.100	.099	.100
Net domestic product	.956	.963	.963	.963	.963	.962	.962
Indirect business tax and nontax liability plus business transfer payments less subsidies	.105	.105	.106	.105	.105	.105	.104
Domestic income	.850	.857	.857	.858	.858	.858	.857
Compensation of employees	.685	.691	.691	.688	.695	.697	.699
Corporate profits with inventory valuation and capital consumption adjustments	.140	.143	.143	.147	.141	.139	.136
Profits tax liability	.039	.041	.040	.042	.040	.037	.037
Profits after tax with inventory valuation and capital consumption adjustments	.101	.102	.102	.104	.101	.102	.099
Net interest	.026	.023	.024	.023	.022	.022	.022

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

Table 7.16.—Implicit Price Deflators for Inventories of Business by Industry Group

[Index numbers, 1992=100]

	Seasonally adjusted					
	1997			1998		
	II	III	IV	I	II	III
Inventories¹	106.02	106.27	105.55	104.86	104.33	103.34
Farm	102.21	101.73	99.58	99.90	96.34	89.01
Nonfarm	106.43	106.74	106.16	105.37	105.12	104.74
Durable goods	106.20	105.99	105.74	105.45	105.06	104.76
Nondurable goods	106.75	107.78	106.74	105.29	105.21	104.73
Manufacturing	106.37	106.46	106.15	105.28	104.54	103.90
Durable goods	104.57	104.43	104.38	103.93	103.34	102.76
Nondurable goods	109.40	109.89	109.13	107.53	106.53	105.78
Wholesale	105.49	106.02	105.29	104.23	103.98	103.41
Durable goods	103.68	103.48	103.07	102.68	102.21	101.78
Nondurable goods	108.41	110.25	108.97	106.70	106.85	106.06
Merchant wholesalers	105.74	106.24	105.65	104.74	104.49	103.92
Durable goods	103.94	103.74	103.33	102.94	102.47	102.03
Nondurable goods	108.69	110.49	109.57	107.74	107.88	107.05
Nonmerchant wholesalers	103.99	104.68	103.15	101.12	100.89	100.41
Durable goods	101.97	101.77	101.37	101.00	100.52	100.13
Nondurable goods	106.93	109.03	105.72	101.08	101.26	100.62
Retail trade	106.34	106.49	106.08	105.87	106.36	106.49
Durable goods	109.36	109.15	108.80	108.79	108.78	109.01
Motor vehicle dealers	111.20	111.11	110.44	110.42	110.62	111.08
Other	107.50	107.18	107.16	107.14	106.95	106.97
Nondurable goods	103.25	103.79	103.32	102.88	103.90	103.94
Other	109.19	110.15	108.48	107.33	106.97	106.72
Durable goods	116.50	115.75	115.40	115.55	115.50	115.70
Nondurable goods	105.50	107.30	105.00	103.23	102.72	102.27

1. Implicit price deflators are as of the end of the quarter and are consistent with the inventory stocks shown in tables 5.12 and 5.13.

Table 7.17.—Chain-Type Quantity Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 1992=100]

	1996	1997	Seasonally adjusted					
			1997			1998		
			II	III	IV	I	II	III
Gross domestic product	112.02	116.42	115.89	117.08	117.94	119.54	120.09	121.06
Final sales of domestic product	111.61	115.49	114.72	116.33	116.95	118.20	119.54	120.23
Change in business inventories								
Goods	116.71	123.56	122.90	124.52	125.68	129.29	127.95	128.88
Final sales	115.63	120.99	119.65	122.47	122.94	125.51	126.52	126.61
Change in business inventories								
Durable goods	130.65	142.91	142.35	145.00	147.10	153.95	150.48	152.35
Final sales	127.09	137.89	135.75	141.40	141.97	147.05	148.46	147.98
Change in business inventories								
Nondurable goods	107.19	110.51	109.79	110.74	111.30	112.85	112.86	113.21
Final sales	107.67	109.42	108.60	109.57	109.97	110.92	111.67	112.11
Change in business inventories								
Services	108.52	111.36	110.96	111.88	112.61	113.01	114.55	115.57
Structures	114.88	119.55	118.65	119.96	120.47	122.03	123.37	124.15
Addenda:								
Motor vehicle output	120.00	127.05	121.62	129.15	133.81	130.82	126.99	125.06
Gross domestic product less motor vehicle output	111.74	116.06	115.69	116.67	117.40	119.15	119.85	120.92

Table 7.18.—Chain-Type Quantity Indexes for Auto Output

[Index numbers, 1992=100]

	1996	1997	Seasonally adjusted					
			1997			1998		
			II	III	IV	I	II	III
Auto output	98.56	98.92	95.56	101.19	100.64	95.91	87.97	94.86
Final sales	101.86	98.12	95.09	100.34	96.83	95.55	97.46	92.41
Personal consumption expenditures	103.35	105.24	102.08	107.51	104.46	106.90	108.92	105.97
New autos	95.26	95.62	90.28	98.73	96.21	97.93	104.40	96.81
Net purchases of used autos	119.60	124.47	125.55	125.06	120.99	124.86	118.13	124.24
Producers' durable equipment	126.64	125.32	124.93	126.61	118.10	123.90	127.06	114.37
New autos	125.81	127.54	127.34	128.25	121.98	126.51	129.83	115.99
Net purchases of used autos	122.93	128.69	128.68	128.55	125.58	128.18	131.70	116.44
Net exports								
Exports	112.16	110.27	114.88	109.64	109.57	109.74	104.74	89.84
Imports	126.62	139.33	139.77	140.27	135.54	148.67	150.41	141.92
Gross government investment	103.21	89.31	80.80	92.71	91.78	79.51	96.67	78.17
Change in business inventories of new and used autos								
New								
Used								
Addenda:								
Domestic output of new autos ¹	110.84	110.36	108.04	113.34	110.46	105.39	97.38	106.68
Sales of imported new autos ²	98.05	106.63	103.37	108.62	106.69	115.47	121.68	108.67

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and gross government investment.

Table 7.19.—Chain-Type Quantity Indexes for Truck Output

[Index numbers, 1992=100]

Truck output¹	150.72	167.41	158.99	169.26	181.39	180.93	183.04	168.32
Final sales	153.94	166.62	159.20	171.77	176.79	180.63	198.82	178.60
Personal consumption expenditures	127.21	130.57	122.66	134.74	138.92	140.51	155.09	142.66
Producers' durable equipment	187.13	209.96	203.84	213.92	220.36	229.67	243.87	229.07
Net exports								
Exports	156.23	184.82	170.05	192.25	207.30	203.99	201.28	147.35
Imports	116.46	134.35	131.35	140.97	130.51	132.89	115.33	118.64
Gross government investment	102.20	122.69	124.99	141.46	112.14	106.46	130.04	91.67
Change in business inventories								

1. Includes new trucks only.

Table 8.2.—Contributions to Percent Change in Real Gross Domestic Product

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	3.4	3.9	4.0	4.2	3.0	5.5	1.8	3.3
Percentage points at annual rates:								
Personal consumption expenditures	2.17	2.31	1.08	4.19	1.88	4.09	4.09	2.64
Durable goods .....	.52	.56	-.13	1.30	.26	1.23	.91	.00
Nondurable goods .....	.48	.49	-.04	1.00	-.08	1.41	1.01	.45
Services	1.18	1.26	1.26	1.85	1.70	1.40	2.14	2.19
Gross private domestic investment ...	1.26	1.65	2.92	.23	1.34	4.07	-.75	1.15
Fixed investment	1.21	1.18	1.63	1.66	.48	2.82	1.95	.18
Nonresidential .....	.92	1.08	1.39	1.67	.16	2.21	1.35	-.11
Structures .....	.14	.20	-.19	.35	.03	-.15	-.07	-.19
Producers' durable equipment	.78	.88	1.58	1.32	.13	2.36	1.42	.09
Residential .....	.29	.10	.24	-.02	.32	.60	.60	.29
Change in business inventories .....	.04	.47	1.27	-1.41	.85	1.22	-2.66	.96
Net exports of goods and services ...	-.19	-.27	-.45	-.47	-.30	-2.24	-2.08	-.76
Exports .....	.95	1.43	1.76	1.22	.53	-.33	-.92	-.33
Goods .....	.76	1.21	1.37	1.02	.67	-.29	-.98	-.03
Services .....	.18	.22	.38	.20	-.14	-.04	.06	-.29
Imports	-1.13	-1.71	-2.21	-1.69	-.83	-1.94	-1.18	-.44
Goods	-1.02	-1.51	-1.99	-1.38	-.71	-1.75	-1.19	-.48
Services	-.11	-.20	-.21	-.31	-.12	-.19	.01	.05
Government consumption expenditures and gross investment .....	.20	.24	.38	.25	.02	-.34	.64	.25
Federal	-.08	-.11	.23	-.08	-.14	-.57	.44	-.11
National defense	-.06	-.15	.38	-.08	-.09	-.84	.38	.17
Nondefense	-.01	.04	-.15	.00	-.05	.26	.06	-.27
State and local .....	.28	.35	.15	.33	.15	.24	.20	.36

Table 8.3.—Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Current dollars:								
Gross domestic product	28,849	30,278	30,138	30,468	30,707	31,132	31,277	31,519
Gross national product	28,895	30,248	30,134	30,436	30,634	31,077	31,207	31,519
Personal income	24,193	25,325	25,206	25,435	25,686	26,007	26,242	26,451
Disposable personal income	20,840	21,633	21,558	21,709	21,871	22,046	22,192	22,336
Personal consumption expenditures	19,639	20,508	20,329	20,660	20,807	21,078	21,394	21,599
Durable goods	2,422	2,512	2,467	2,540	2,538	2,618	2,668	2,645
Nondurable goods	5,795	5,975	5,936	6,008	6,001	6,064	6,134	6,176
Services	11,421	12,021	11,926	12,111	12,268	12,396	12,593	12,778
Chained (1992) dollars:								
Gross domestic product	26,338	27,138	27,048	27,263	27,397	27,718	27,786	27,944
Gross national product	26,389	27,125	27,058	27,248	27,345	27,683	27,739	27,944
Disposable personal income	18,989	19,349	19,315	19,385	19,478	19,632	19,719	19,799
Personal consumption expenditures	17,894	18,342	18,213	18,447	18,529	18,770	19,010	19,145
Durable goods	2,358	2,496	2,444	2,534	2,547	2,637	2,703	2,696
Nondurable goods	5,463	5,548	5,521	5,578	5,559	5,649	5,710	5,728
Services	10,079	10,309	10,255	10,349	10,434	10,506	10,623	10,740
Population (mid-period, thousands)	265,579	267,880	267,545	268,171	268,815	269,309	269,867	270,524

Table 8.4.—Auto Output

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Auto output	134.5	134.7	129.6	138.8	135.2	130.4	118.1	130.6
Final sales	139.8	134.8	131.4	137.5	131.8	130.1	132.5	127.0
Personal consumption expenditures	141.6	143.5	139.9	145.7	141.0	144.2	146.9	143.9
New autos	85.8	86.2	81.5	89.0	86.3	87.7	93.3	86.8
Net purchases of used autos	55.8	57.3	58.4	56.6	54.7	56.5	53.6	57.1
Producers' durable equipment	44.8	45.7	45.2	46.9	43.7	45.8	46.7	42.0
New autos	78.8	79.9	79.9	80.4	76.1	78.8	80.7	72.3
Net purchases of used autos	-34.0	-34.2	-34.7	-33.5	-32.4	-33.0	-34.0	-30.4
Net exports	-48.9	-56.4	-55.6	-57.2	-55.0	-61.7	-63.3	-60.8
Exports	17.0	16.8	17.5	16.7	16.7	16.7	16.0	13.7
Imports	65.9	73.1	73.1	73.9	71.7	78.5	79.3	74.5
Gross government investment	2.3	2.0	1.8	2.1	2.1	1.8	2.2	1.8
Change in business inventories of new and used autos	-5.2	-1	-1.8	1.3	3.4	4	-14.4	3.6
New	-5.5	.2	-9	1.4	3.0	1.8	-17.4	7.7
Used .....	.2	-3	-9	-1	.4	-1.4	3.0	-4.1
Addenda:								
Domestic output of new autos ¹	120.6	120.0	116.4	124.5	119.3	114.8	104.8	116.7
Sales of imported new autos ²	58.0	63.1	61.3	64.3	62.9	67.9	71.4	64.0

1. Consists of final sales and change in business inventories of new autos assembled in the United States.

2. Consists of personal consumption expenditures, producers' durable equipment, and gross government investment.

Table 8.5.—Real Auto Output

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Auto output	119.8	120.2	116.1	123.0	122.3	116.6	106.9	115.3
Final sales	124.3	119.8	116.1	122.5	118.2	116.6	119.0	112.8
Personal consumption expenditures	121.5	123.7	120.0	126.4	122.8	125.7	128.1	124.6
New autos	78.2	78.5	74.1	81.1	79.0	80.4	85.7	79.5
Net purchases of used autos	42.4	44.1	44.5	44.3	42.9	44.3	41.9	44.0
Producers' durable equipment	44.7	44.2	44.0	44.6	41.6	43.7	44.8	40.3
New autos	71.8	72.8	72.7	73.2	69.7	72.2	74.1	66.2
Net purchases of used autos	-26.9	-28.1	-28.1	-28.1	-27.4	-28.0	-28.8	-25.4
Net exports	-43.6	-49.8	-49.3	-50.3	-48.1	-54.3	-55.8	-53.9
Exports	16.0	15.7	16.4	15.6	15.6	15.7	14.9	12.8
Imports	59.6	65.5	65.7	66.0	63.8	69.9	70.7	66.7
Gross government investment	2.1	1.8	1.6	1.9	1.9	1.6	2.0	1.6
Change in business inventories of new and used autos	-4.7	.4	0	.5	4.2	-1	-12.3	2.6
New	-5.1	.7	.9	.6	4.0	1.3	-15.8	6.7
Used .....	.2	-2	-8	-1	.3	-1.2	2.6	-3.4
Residual .....	.7	.4	.5	.5	.1	.2	1.0	0
Addenda:								
Domestic output of new autos ¹	110.8	110.3	108.0	113.3	110.4	105.3	97.3	106.6
Sales of imported new autos ²	52.9	57.5	55.7	58.6	57.5	62.3	65.6	58.6

1. Consists of final sales and change in business inventories of new autos assembled in the United States.

2. Consists of personal consumption expenditures, producers' durable equipment, and gross government investment.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Chain-type quantity indexes for the series in this table appear in table 7.18.

Table 8.6.—Truck Output

[Billions of dollars]

Truck output ¹	142.6	158.9	151.1	161.0	171.3	169.9	171.5	158.2
Final sales	143.3	155.6	148.8	160.6	164.3	166.9	183.3	165.1
Personal consumption expenditures	66.5	69.2	65.0	71.4	73.5	74.0	81.4	75.1
Producers' durable equipment	73.8	82.3	80.0	83.9	85.7	88.8	94.2	88.7
Net exports	-4.7	-4.9	-5.4	-5.2	-3.1	-3.6	-1.7	-5.4
Exports	9.0	10.9	10.0	11.3	12.3	12.2	12.0	8.8
Imports	13.7	15.8	15.4	16.6	15.5	15.8	13.8	14.2
Gross government investment	7.6	9.0	9.2	10.4	8.2	7.7	9.4	6.7
Change in business inventories	-7	3.3	2.3	.4	7.0	3.0	-11.7	-6.9

1. Includes new trucks only.

Table 8.7.—Real Truck Output

[Billions of chained (1992) dollars]

Truck output ¹	126.2	140.2	133.1	141.7	151.9	151.5	153.3	140.9
Final sales	126.9	137.3	131.2	141.6	145.7	148.9	163.9	147.2
Personal consumption expenditures	58.3	59.8	56.2	61.7	63.6	64.4	71.1	65.4
Producers' durable equipment	65.7	73.7	71.5	75.1	77.4	80.6	85.6	80.4
Net exports	-3.7	-4.0	-4.5	-4.3	-2.4	-2.8	-1.1	-4.4
Exports	8.7	10.3	9.5	10.7	11.5	11.3	11.2	8.2
Imports	12.4	14.3	14.0	15.0	13.9	14.2	12.3	12.6
Gross government investment	6.7	8.1	8.2	9.3	7.4	7.0	8.6	6.0
Change in business inventories	-6	2.8	1.9	.4	5.9	2.5	-10.2	-6.0
Residual	-2	-2	-2	-5	0	-1	-7	-5

1. Includes new trucks only.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table appear in table 7.19.