

# International Data

## F. Transactions Tables

Table F.1 includes the most recent estimates of U.S. international trade in goods and services; the estimates were released on July 20, 1999 and include "preliminary" estimates for May 1999 and "revised" estimates for April 1999. The sources for the other tables in this section are as noted.

**Table F.1.—U.S. International Transactions in Goods and Services**

(Millions of dollars; monthly estimates seasonally adjusted)

	1997	1998	1998								1999					
			Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr. <sup>r</sup>	May <sup>p</sup>
<b>Exports of goods and services</b> .....	<b>938,543</b>	<b>933,907</b>	<b>78,040</b>	<b>77,126</b>	<b>76,723</b>	<b>75,824</b>	<b>76,227</b>	<b>77,234</b>	<b>79,617</b>	<b>79,126</b>	<b>78,161</b>	<b>77,903</b>	<b>77,139</b>	<b>77,054</b>	<b>78,224</b>	<b>77,605</b>
<b>Goods</b> .....	<b>679,715</b>	<b>670,246</b>	<b>55,330</b>	<b>54,853</b>	<b>55,015</b>	<b>54,164</b>	<b>54,624</b>	<b>55,472</b>	<b>57,193</b>	<b>56,926</b>	<b>56,005</b>	<b>55,263</b>	<b>54,704</b>	<b>54,326</b>	<b>55,269</b>	<b>54,629</b>
Foods, feeds, and beverages .....	51,507	46,397	3,811	3,788	3,867	3,718	3,668	3,316	4,018	3,866	3,992	3,641	3,602	3,559	3,741	3,712
Industrial supplies and materials .....	158,226	148,266	12,437	12,464	12,030	11,865	12,127	12,021	12,371	12,483	11,832	11,269	11,383	11,430	11,606	11,654
Capital goods, except automotive .....	294,549	299,612	24,090	23,995	24,659	24,942	24,329	25,480	26,117	25,696	25,470	25,619	24,895	24,900	25,085	24,852
Automotive vehicles, engines, and parts .....	74,029	73,157	6,334	5,995	5,814	5,073	5,872	6,115	6,156	6,341	6,186	6,049	5,969	5,845	6,174	6,045
Consumer goods (nonfood), except automotive .....	77,366	79,261	6,554	6,518	6,717	6,706	6,690	6,687	6,620	6,647	6,530	6,573	6,805	6,517	6,737	6,455
Other goods .....	33,505	35,444	2,763	2,848	2,833	2,832	3,256	2,798	3,119	3,500	3,181	3,066	3,163	3,113	2,919	3,020
Adjustments <sup>1</sup> .....	-9,468	-11,892	-660	-754	-905	-973	-1,320	-946	-1,208	-1,608	-1,186	-953	-1,113	-1,038	-994	-1,108
<b>Services</b> .....	<b>258,828</b>	<b>263,661</b>	<b>22,710</b>	<b>22,273</b>	<b>21,708</b>	<b>21,660</b>	<b>21,603</b>	<b>21,762</b>	<b>22,424</b>	<b>22,200</b>	<b>22,156</b>	<b>22,640</b>	<b>22,435</b>	<b>22,728</b>	<b>22,955</b>	<b>22,976</b>
Travel .....	73,301	71,250	6,370	6,050	5,840	5,662	5,718	5,769	5,953	5,904	6,081	5,966	6,005	6,111	6,242	6,168
Passenger fares .....	20,789	19,996	1,812	1,731	1,642	1,653	1,682	1,717	1,627	1,626	1,590	1,622	1,638	1,680	1,721	1,716
Other transportation .....	27,006	25,518	2,136	2,112	2,020	2,094	2,137	2,108	2,253	2,197	2,125	2,138	2,223	2,253	2,258	2,263
Royalties and license fees .....	33,781	36,808	2,992	3,002	3,008	2,966	2,999	3,064	3,266	3,314	3,314	3,171	3,144	3,139	3,172	3,203
Other private services .....	85,566	92,116	7,771	7,682	7,843	7,778	7,719	7,781	7,821	7,672	7,747	7,914	8,055	8,167	8,170	8,156
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	17,561	17,155	1,564	1,633	1,292	1,441	1,282	1,256	1,435	1,417	1,229	1,760	1,302	1,310	1,325	1,404
U.S. Government miscellaneous services .....	824	818	65	63	63	66	66	67	69	70	70	69	68	68	67	66
<b>Imports of goods and services</b> .....	<b>1,043,273</b>	<b>1,098,189</b>	<b>91,257</b>	<b>92,027</b>	<b>90,566</b>	<b>90,513</b>	<b>92,086</b>	<b>92,409</b>	<b>93,975</b>	<b>93,789</b>	<b>92,402</b>	<b>94,172</b>	<b>95,682</b>	<b>96,001</b>	<b>96,815</b>	<b>98,941</b>
<b>Goods</b> .....	<b>876,366</b>	<b>917,178</b>	<b>76,190</b>	<b>77,089</b>	<b>75,419</b>	<b>75,230</b>	<b>76,914</b>	<b>77,084</b>	<b>78,183</b>	<b>78,464</b>	<b>77,064</b>	<b>78,612</b>	<b>79,876</b>	<b>80,006</b>	<b>80,603</b>	<b>82,839</b>
Foods, feeds, and beverages .....	39,694	41,243	3,394	3,407	3,529	3,476	3,418	3,420	3,432	3,445	3,515	3,528	3,516	3,384	3,548	3,633
Industrial supplies and materials .....	213,767	200,140	17,265	17,481	16,687	16,592	16,876	16,508	16,549	16,241	15,289	15,537	15,388	16,037	16,965	17,779
Capital goods, except automotive .....	253,282	269,557	22,110	22,916	22,266	22,294	22,321	22,431	22,948	23,132	22,466	23,082	23,645	23,038	23,279	24,198
Automotive vehicles, engines, and parts .....	139,812	149,054	12,136	12,411	11,792	11,030	12,291	12,752	13,045	13,377	13,887	13,989	14,306	14,611	13,706	14,522
Consumer goods (nonfood), except automotive .....	193,811	216,515	18,138	17,980	18,134	18,321	18,102	18,295	18,402	18,470	18,362	18,911	19,447	18,925	19,351	18,983
Other goods .....	29,338	35,387	2,822	2,603	2,652	3,155	3,207	3,130	3,217	3,278	3,278	3,393	3,364	3,784	3,483	3,518
Adjustments <sup>1</sup> .....	6,662	5,282	325	291	358	361	699	549	592	522	267	171	213	226	271	207
<b>Services</b> .....	<b>166,907</b>	<b>181,011</b>	<b>15,067</b>	<b>14,938</b>	<b>15,147</b>	<b>15,283</b>	<b>15,172</b>	<b>15,325</b>	<b>15,792</b>	<b>15,325</b>	<b>15,338</b>	<b>15,560</b>	<b>15,806</b>	<b>15,995</b>	<b>16,212</b>	<b>16,102</b>
Travel .....	52,051	56,105	4,779	4,643	4,746	4,696	4,640	4,734	4,832	4,602	4,697	4,823	4,855	4,950	5,043	4,923
Passenger fares .....	18,138	19,797	1,680	1,631	1,647	1,730	1,669	1,686	1,771	1,695	1,659	1,696	1,730	1,760	1,775	1,732
Other transportation .....	28,959	30,457	2,531	2,522	2,537	2,564	2,598	2,538	2,760	2,588	2,501	2,498	2,616	2,650	2,681	2,683
Royalties and license fees .....	9,390	11,292	893	894	907	926	889	906	950	974	999	1,034	1,053	1,064	1,068	1,067
Other private services .....	43,909	47,670	3,954	4,010	4,050	4,046	4,026	4,091	4,108	4,082	4,086	4,097	4,133	4,148	4,181	4,219
Direct defense expenditures <sup>2</sup> .....	11,698	12,841	1,012	1,017	1,032	1,072	1,093	1,111	1,120	1,135	1,151	1,175	1,185	1,190	1,223	1,237
U.S. Government miscellaneous services .....	2,762	2,849	218	221	228	249	257	259	251	249	245	237	234	233	241	241
<b>Memoranda:</b>																
Balance on goods .....	-196,652	-246,932	-20,860	-22,236	-20,404	-21,066	-22,291	-21,611	-20,990	-21,539	-21,059	-23,350	-25,173	-25,681	-25,334	-28,209
Balance on services .....	91,921	82,650	7,643	7,335	6,561	6,377	6,431	6,437	6,632	6,875	6,818	7,080	6,629	6,733	6,743	6,874
Balance on goods and services .....	-104,731	-164,282	-13,217	-14,901	-13,843	-14,689	-15,860	-15,174	-14,358	-14,664	-14,241	-16,270	-18,544	-18,948	-18,591	-21,335

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and

definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Department of Commerce, Bureau of Economic Analysis and Bureau of the Census.

Table F.2.—U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	1997 <sup>r</sup>	1998 <sup>r</sup>	Not seasonally adjusted				Seasonally adjusted			
				1998			1999	1998			1999
				II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>
<b>Current account</b>											
1	<b>Exports of goods and services and income receipts</b> .....	<b>1,197,206</b>	<b>1,192,231</b>	<b>299,641</b>	<b>288,254</b>	<b>303,581</b>	<b>293,888</b>	<b>298,463</b>	<b>291,493</b>	<b>299,985</b>	<b>296,227</b>
2	Exports of goods and services .....	938,543	933,907	232,905	226,261	241,003	229,309	231,889	229,284	236,904	232,095
3	Goods, balance of payments basis <sup>2</sup> .....	679,715	670,246	168,021	157,386	174,468	163,344	165,198	164,259	170,124	164,292
4	Services <sup>3</sup> .....	258,828	263,661	64,884	68,875	66,535	65,965	66,691	65,025	66,780	67,803
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	17,561	17,155	4,489	3,979	4,081	4,372	4,489	3,979	4,081	4,372
6	Travel .....	73,301	71,250	18,119	20,354	17,125	15,758	18,260	17,149	17,938	18,082
7	Passenger fares .....	20,789	19,996	5,000	5,733	4,682	4,596	5,185	5,052	4,843	4,940
8	Other transportation .....	27,006	25,518	6,261	6,367	6,689	6,473	6,268	6,339	6,575	6,614
9	Royalties and license fees <sup>5</sup> .....	33,781	36,808	8,716	8,866	10,571	9,231	9,002	9,029	9,894	9,454
10	Other private services <sup>5</sup> .....	85,566	92,116	22,108	23,377	23,178	25,330	23,296	23,278	23,240	24,136
11	U.S. Government miscellaneous services .....	824	818	191	199	209	205	191	199	209	205
12	Income receipts .....	258,663	258,324	66,736	61,993	62,578	64,579	66,574	62,209	63,081	64,132
13	Income receipts on U.S.-owned assets abroad .....	256,861	256,467	66,273	62,113	64,109	66,111	61,744	61,744	62,617	63,662
14	Direct investment receipts .....	115,795	102,846	27,095	22,779	25,168	27,329	26,744	23,124	25,639	26,961
15	Other private receipts .....	137,507	150,001	38,412	37,744	36,019	35,814	38,412	37,744	36,019	35,814
16	U.S. Government receipts .....	3,559	3,620	766	1,005	926	966	955	876	959	887
17	Compensation of employees .....	1,802	1,857	463	465	465	470	463	465	464	470
18	<b>Exports of goods and services and income payments</b> .....	<b>-1,298,705</b>	<b>-1,368,718</b>	<b>-341,493</b>	<b>-351,539</b>	<b>-351,384</b>	<b>-343,266</b>	<b>-340,977</b>	<b>-344,182</b>	<b>-348,180</b>	<b>-354,712</b>
19	Imports of goods and services .....	-1,043,273	-1,098,189	-273,914	-282,050	-283,536	-275,023	-273,500	-275,000	-280,166	-285,586
20	Goods, balance of payments basis <sup>2</sup> .....	-876,366	-917,178	-227,633	-232,395	-239,118	-230,903	-228,698	-229,228	-233,711	-238,495
21	Services <sup>3</sup> .....	-166,907	-181,011	-46,281	-49,655	-44,418	-44,120	-45,152	-45,780	-46,455	-47,361
22	Direct defense expenditures .....	-11,698	-12,841	-3,061	-3,276	-3,406	-3,550	-3,061	-3,276	-3,406	-3,550
23	Travel .....	-52,051	-56,105	-15,193	-17,234	-12,016	-12,356	-14,168	-14,070	-14,131	-14,628
24	Passenger fares .....	-18,138	-19,797	-5,325	-5,722	-4,518	-4,756	-4,958	-5,085	-5,125	-5,186
25	Other transportation .....	-28,959	-30,457	-7,533	-7,820	-7,957	-7,591	-7,500	-7,700	-7,849	-7,764
26	Royalties and license fees <sup>5</sup> .....	-9,390	-11,292	-2,587	-2,685	-3,081	-3,138	-2,694	-2,721	-2,923	-3,151
27	Other private services <sup>5</sup> .....	-43,909	-47,670	-11,915	-12,153	-12,695	-12,025	-12,014	-12,163	-12,276	-12,378
28	U.S. Government miscellaneous services .....	-2,762	-2,849	-667	-765	-745	-704	-667	-765	-745	
29	Income payments .....	-255,432	-270,529	-67,579	-69,489	-67,848	-68,243	-67,127	-69,174	-68,014	-68,856
30	Income payments on foreign-owned assets in the United States .....	-248,676	-263,423	-65,898	-67,631	-65,907	-66,510	-65,376	-67,381	-66,188	-66,992
31	Direct investment payments .....	-46,575	-43,441	-11,089	-11,540	-10,800	-11,955	-10,567	-11,290	-11,081	-12,437
32	Other private payments .....	-114,051	-128,863	-31,849	-33,314	-32,408	-31,891	-31,849	-33,314	-32,408	-31,891
33	U.S. Government payments .....	-88,050	-91,119	-22,960	-22,777	-22,699	-22,664	-22,960	-22,777	-22,699	-22,664
34	Compensation of employees .....	-6,756	-7,106	-1,681	-1,858	-1,941	-1,733	-1,793	-1,826	-1,826	-1,864
35	<b>Unilateral current transfers, net</b> .....	<b>-41,966</b>	<b>-44,075</b>	<b>-9,494</b>	<b>-10,607</b>	<b>-13,831</b>	<b>-10,193</b>	<b>-9,886</b>	<b>-10,787</b>	<b>-13,474</b>	<b>-10,098</b>
36	U.S. Government grants <sup>4</sup> .....	-12,386	-13,057	-2,168	-2,807	-5,742	-2,135	-2,168	-2,807	-5,742	-2,135
37	U.S. Government pensions and other transfers .....	-4,239	-4,350	-919	-865	-1,541	-892	-1,095	-1,106	-1,071	-1,104
38	Private remittances and other transfers <sup>6</sup> .....	-25,341	-26,668	-6,407	-6,935	-6,548	-7,166	-6,623	-6,874	-6,661	-6,859
<b>Capital and financial account</b>											
<b>Capital account</b>											
39	<b>Capital account transactions, net</b> .....	<b>292</b>	<b>617</b>	<b>160</b>	<b>148</b>	<b>166</b>	<b>170</b>	<b>160</b>	<b>148</b>	<b>166</b>	<b>170</b>
<b>Financial account</b>											
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b> .....	<b>-465,296</b>	<b>-292,818</b>	<b>-121,852</b>	<b>-63,492</b>	<b>-44,586</b>	<b>6,168</b>	<b>-120,517</b>	<b>-62,097</b>	<b>-50,607</b>	<b>9,227</b>
41	U.S. official reserve assets, net .....	-1,010	-6,784	-1,945	-2,026	-2,369	4,068	-1,945	-2,026	-2,369	4,068
42	Gold <sup>7</sup> .....										
43	Special drawing rights .....	-350	-149	72	188	-227	563	72	188	-227	563
44	Reserve position in the International Monetary Fund .....	-3,575	-5,118	-1,031	-2,078	-1,924	3	-1,031	-2,078	-1,924	3
45	Foreign currencies .....	2,915	-1,517	-986	-136	-218	3,502	-986	-136	-218	3,502
46	U.S. Government assets, other than official reserve assets, net .....	68	-429	-483	185	-50	147	-483	185	-50	147
47	U.S. credits and other long-term assets .....	-5,417	-4,676	-1,156	-1,285	-1,043	-1,336	-1,156	-1,285	-1,043	-1,336
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	5,438	4,102	699	1,332	938	1,574	699	1,332	938	1,574
49	U.S. foreign currency holdings and U.S. short-term assets, net .....	47	145	-26	138	55	-91	-26	138	55	-91
50	U.S. private assets, net .....	-464,354	-285,605	-119,424	-61,651	-42,167	1,953	-118,089	-60,256	-48,188	5,012
51	Direct investment .....	-109,955	-132,829	-44,507	-22,981	-24,752	-41,356	-43,172	-21,586	-30,773	-38,297
52	Foreign securities .....	-89,174	-102,817	-32,886	-14,994	-70,809	8,488	-32,886	-14,994	-70,809	8,488
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-120,403	-25,041	-14,327	-20,320	16,202	-405	-14,327	-20,320	16,202	-405
54	U.S. claims reported by U.S. banks, not included elsewhere .....	-144,822	-24,918	-27,704	-33,344	37,192	35,226	-27,704	-33,344	37,192	35,226
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow(+))</b> .....	<b>751,661</b>	<b>502,637</b>	<b>163,275</b>	<b>94,776</b>	<b>147,893</b>	<b>74,634</b>	<b>162,466</b>	<b>93,547</b>	<b>149,805</b>	<b>74,870</b>
56	Foreign official assets in the United States, net .....	18,119	-21,684	-10,551	-46,489	24,352	8,568	-10,551	-46,489	24,352	8,568
57	U.S. Government securities .....	-2,161	-3,625	-20,064	-30,905	33,398	9,409	-20,064	-30,905	33,398	9,409
58	U.S. Treasury securities <sup>9</sup> .....	-6,690	-9,957	-20,318	-32,811	31,836	3,416	-20,318	-32,811	31,836	3,416
59	Other <sup>10</sup> .....	4,529	6,332	254	1,906	1,562	5,993	254	1,906	1,562	5,993
60	Other U.S. Government liabilities <sup>11</sup> .....	-1,798	-3,113	-807	-224	-1,054	-1,605	-807	-224	-1,054	-1,605
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	22,286	-11,469	9,488	-12,866	-7,133	666	9,488	-12,866	-7,133	666
62	Other foreign official assets <sup>12</sup> .....	-208	-3,477	832	-2,494	-859	98	832	-2,494	-859	98
63	Other foreign assets in the United States, net .....	733,542	524,321	173,826	141,265	123,541	66,066	173,017	140,036	125,453	66,302
64	Direct investment .....	109,264	193,375	21,755	26,135	118,593	18,893	20,946	24,906	120,505	19,129
65	U.S. Treasury securities .....	146,433	46,155	25,759	-1,438	24,391	-11,434	25,759	-1,438	24,391	-11,434
66	U.S. securities other than U.S. Treasury securities .....	196,258	218,026	71,785	20,103	49,328	59,507	71,785	20,103	49,328	59,507
67	U.S. currency .....	24,782	16,622	2,349	7,277	6,250	2,440	2,349	7,277	6,250	2,440
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	107,779	9,412	18,040	11,875	-53,210	11,205	18,040	11,875	-53,210	11,205
69	U.S. liabilities reported by U.S. banks, not included elsewhere .....	149,026	40,731	34,138	77,313	-21,811	-14,545	34,138	77,313	-21,811	-14,545
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b> .....	<b>-143,192</b>	<b>10,126</b>	<b>9,763</b>	<b>42,460</b>	<b>-41,839</b>	<b>-21,401</b>	<b>10,291</b>	<b>31,878</b>	<b>-37,695</b>	<b>-15,684</b>
70a	Of which seasonal adjustment discrepancy .....							528	-10,582	4,144	5,717
<b>Memoranda:</b>											
71	Balance on goods (lines 3 and 20) .....	-196,651	-246,932	-59,612	-75,009	-64,650	-67,559	-63,500	-64,969	-63,587	-74,203
72	Balance on services (lines 4 and 21) .....	91,921	82,650	18,603	19,220	21,117	21,845	21,539	19,245	20,325	20,442
73	Balance on goods and services (lines 2 and 19) .....	-104,730	-164,282	-41,009	-55,789	-42,533	-45,714	-41,961	-45,724	-43,262	-53,761
74	Balance on income (lines 12 and 29) .....	3,231	-12,205	-843	-7,496	-5,270	-3,664	-553	-6,965	-4,933	-4,724
75	Unilateral current transfers, net (line 35) .....	-41,966	-44,075	-9,494	-10,607	-13,831	-10,193	-9,886	-10,787	-13,474	-10,098
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup> .....	-143,466	-220,562	-51,346	-73,892	-61,634	-59,571	-52,400	-63,476	-61,669	-68,583

<sup>r</sup> Revised.<sup>p</sup> Preliminary.

1. Credits, +; Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table

Table F.3.—U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Western Europe			European Union <sup>14</sup>			United Kingdom			European Union (6) <sup>15</sup>		
		1998		1999	1998		1999	1998		1999	1998		1999
		III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b>	<b>89,819</b>	<b>94,935</b>	<b>94,198</b>	<b>80,915</b>	<b>85,414</b>	<b>85,569</b>	<b>25,258</b>	<b>26,094</b>	<b>26,586</b>	<b>42,812</b>	<b>45,575</b>	<b>44,970</b>
2	Exports of goods and services	62,578	66,358	64,752	56,853	59,656	59,193	16,331	16,208	16,438	31,327	33,500	32,532
3	Goods, balance of payments basis <sup>2</sup>	37,191	41,089	41,287	34,161	36,961	38,499	9,302	8,741	9,809	19,831	22,443	22,381
4	Services <sup>3</sup>	25,387	25,269	23,465	22,692	22,695	20,694	7,029	7,467	6,629	11,496	11,057	10,151
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	1,159	1,313	1,186	691	916	601	98	102	122	224	403	172
6	Travel	6,702	5,653	4,791	6,139	5,180	4,404	2,079	1,964	1,602	3,076	2,317	2,031
7	Passenger fares	1,958	1,651	1,470	1,890	1,609	1,415	588	587	489	1,033	814	728
8	Other transportation	1,945	1,966	1,879	1,651	1,658	1,584	422	427	406	805	791	746
9	Royalties and license fees <sup>5</sup>	4,547	5,552	4,760	4,300	5,267	4,515	830	1,275	941	2,555	2,931	2,628
10	Other private services <sup>5</sup>	9,041	9,095	9,344	7,992	8,031	8,145	3,002	3,104	3,060	3,789	3,782	3,832
11	U.S. Government miscellaneous services	35	39	35	29	34	30	10	8	9	14	19	14
12	Income receipts	27,241	28,577	29,446	24,062	25,758	26,376	8,927	9,886	10,148	11,485	12,075	12,438
13	Income receipts on U.S.-owned assets abroad	27,204	28,542	29,409	24,028	25,726	26,342	8,910	9,871	10,131	11,470	12,060	12,423
14	Direct investment receipts	10,997	13,104	13,821	9,318	11,607	12,065	1,998	3,402	3,638	5,944	6,458	6,692
15	Other private receipts	15,924	15,209	15,296	14,471	13,908	14,028	6,912	6,446	6,493	5,371	5,432	5,567
16	U.S. Government receipts	283	229	292	239	211	249	.....	23	.....	155	170	164
17	Compensation of employees	37	35	37	34	32	34	17	15	17	15	15	15
18	<b>Imports of goods and services and income payments</b>	<b>-103,147</b>	<b>-102,986</b>	<b>-100,228</b>	<b>-94,238</b>	<b>-93,187</b>	<b>-91,455</b>	<b>-32,941</b>	<b>-32,036</b>	<b>-31,997</b>	<b>-47,102</b>	<b>-47,866</b>	<b>-46,630</b>
19	Imports of goods and services	-69,850	-70,370	-66,119	-62,773	-63,252	-60,175	-15,007	-14,786	-14,350	-36,535	-38,117	-35,841
20	Goods, balance of payments basis <sup>2</sup>	-48,533	-52,311	-48,566	-44,029	-47,386	-44,717	-8,579	-9,024	-8,823	-27,377	-30,237	-28,096
21	Services <sup>3</sup>	-21,317	-18,059	-17,553	-18,744	-15,866	-15,458	-6,428	-5,762	-5,527	-9,158	-7,880	-7,745
22	Direct defense expenditures	-1,729	-1,819	-1,840	-1,463	-1,627	-1,590	-210	-157	-150	-1,157	-1,370	-1,340
23	Travel	-6,345	-3,431	-3,540	-5,637	-3,078	-3,235	-1,535	-1,098	-831	-2,794	-1,478	-1,595
24	Passenger fares	-3,111	-2,042	-2,103	-2,811	-1,838	-1,904	-1,158	-749	-804	-1,159	-783	-777
25	Other transportation	-2,908	-2,919	-2,657	-2,353	-2,325	-2,150	-632	-632	-570	-1,164	-1,153	-1,047
26	Royalties and license fees <sup>5</sup>	-1,727	-1,982	-2,022	-1,496	-1,757	-1,788	-494	-680	-581	-827	-905	-1,004
27	Other private services <sup>5</sup>	-5,207	-5,580	-5,118	-4,736	-4,992	-4,558	-2,377	-2,443	-2,278	-1,867	-2,000	-1,804
28	U.S. Government miscellaneous services	-29	-286	-273	-248	-249	-243	-22	-23	-23	-190	-191	-178
29	Income payments	-33,297	-32,616	-34,109	-31,465	-29,935	-31,280	-17,934	-17,250	-17,647	-10,567	-9,749	-10,789
30	Income payments on foreign-owned assets in the United States	-33,228	-32,531	-34,022	-31,407	-29,867	-31,210	-17,915	-17,229	-17,626	-10,533	-9,709	-10,747
31	Direct investment payments	-6,786	-6,837	-8,573	-7,017	-6,093	-7,794	-2,023	-1,703	-2,512	-4,016	-3,423	-4,284
32	Other private payments	-16,559	-15,928	-15,698	-15,242	-14,662	-14,318	-10,728	-10,351	-9,947	-3,759	-3,519	-3,700
33	U.S. Government payments	-9,883	-9,766	-9,751	-9,148	-9,112	-9,098	-5,164	-5,175	-5,167	-2,758	-2,767	-2,763
34	Compensation of employees	-69	-85	-87	-58	-68	-70	-19	-21	-21	-34	-40	-42
35	<b>Unilateral current transfers, net</b>	<b>-91</b>	<b>-95</b>	<b>16</b>	<b>169</b>	<b>176</b>	<b>308</b>	<b>335</b>	<b>350</b>	<b>398</b>	<b>60</b>	<b>56</b>	<b>136</b>
36	U.S. Government grants <sup>4</sup>	-143	-114	-147	-5	.....	-300	.....	-46	.....	-48	.....	-173
37	U.S. Government pensions and other transfers	-346	-367	-334	-314	-286	-300	-46	-48	-48	-187	-158	-173
38	Private remittances and other transfers <sup>6</sup>	398	386	497	488	462	608	381	398	446	247	214	309
<b>Capital and financial account</b>													
<b>Capital account</b>													
39	<b>Capital account transactions, net</b>	<b>37</b>	<b>38</b>	<b>38</b>	<b>33</b>	<b>34</b>	<b>35</b>	<b>11</b>	<b>12</b>	<b>12</b>	<b>16</b>	<b>15</b>	<b>17</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>-30,805</b>	<b>-53,421</b>	<b>10,078</b>	<b>-9,845</b>	<b>-55,148</b>	<b>10,815</b>	<b>-6,567</b>	<b>-43,262</b>	<b>24,226</b>	<b>-6,788</b>	<b>-17,257</b>	<b>-6,675</b>
41	U.S. official reserve assets, net	-50	-2,386	5,502	-3	5,156	-1,972	(*)	(*)	(*)	(*)	5,156	(*)
42	Gold <sup>7</sup>	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
43	Special drawing rights	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
44	Reserve position in the International Monetary Fund	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
45	Foreign currencies	-50	-2,386	5,502	-3	5,156	-1,972	(*)	(*)	(*)	(*)	-3	5,156
46	U.S. Government assets, other than official reserve assets, net	272	205	172	182	150	118	-4	132	-5	10	16	(*)
47	U.S. credits and other long-term assets	-76	-50	-90	-31	-28	-74	(*)	(*)	(*)	(*)	(*)	(*)
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	277	236	264	203	165	195	130	130	(*)	(*)	(*)	(*)
49	U.S. foreign currency holdings and U.S. short-term assets, net	71	19	-2	10	13	-3	-4	2	-5	10	16	(*)
50	U.S. private assets, net	-31,027	-51,240	4,404	-10,024	-60,454	12,669	-6,563	-43,394	24,231	-6,795	-22,429	-6,675
51	Direct investment	-9,993	-12,914	-18,419	-7,729	-11,233	-16,321	-3,634	-6,831	-1,898	-4,108	-3,147	-10,105
52	Foreign securities	8,507	-68,487	21,521	5,704	-66,779	20,685	-1,533	-43,315	17,708	3,276	-22,149	3,127
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-14,797	18,408	(*)	-14,013	17,540	(*)	-13,067	16,384	(*)	-2,696	-165	(*)
54	U.S. claims reported by U.S. banks, not included elsewhere	-14,744	11,753	1,302	6,014	18	8,305	11,671	-9,632	8,421	-3,267	3,032	303
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow (+))</b>	<b>96,246</b>	<b>92,316</b>	<b>49,459</b>	<b>106,033</b>	<b>81,332</b>	<b>53,730</b>	<b>60,358</b>	<b>28,407</b>	<b>19,096</b>	<b>35,403</b>	<b>55,719</b>	<b>40,191</b>
56	Foreign official assets in the United States, net	-3,574	7,820	-4,464	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities <sup>9</sup>	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other <sup>10</sup>	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities <sup>11</sup>	-103	-425	-435	137	-226	-54	78	-96	-116	51	-127	65
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets <sup>12</sup>	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	99,820	84,496	53,923	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	14,823	116,144	15,990	15,025	111,043	15,525	-8,476	65,672	1,534	19,671	42,915	12,226
65	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	38,353	40,315	46,285	36,255	43,577	43,059	21,539	35,093	27,739	13,658	6,895	12,632
67	U.S. currency	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	3,891	-42,850	.....	17,734	-41,958	.....	12,676	-39,870	.....	5,406	-1,926	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	18 36,882	18 -31,104	18 -4,800	18 34,541	18 -32,392	18 -10,061	18 -3,383	18 7,962	18 15,268
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-52,059</b>	<b>-30,787</b>	<b>-53,561</b>	<b>-83,067</b>	<b>-18,621</b>	<b>-59,002</b>	<b>-46,454</b>	<b>20,435</b>	<b>-38,321</b>	<b>-24,401</b>	<b>-36,242</b>	<b>-32,009</b>
<b>Memoranda:</b>													
71	Balance on goods (lines 3 and 20)	-11,342	-11,222	-7,279	-9,868	-10,425	-6,218	723	-283	986	-7,546	-7,794	-5,715
72	Balance on services (lines 4 and 21)	4,070	7,210	5,912	3,948	6,829	5,236	601	1,705	1,102	2,338	3,177	2,406
73	Balance on goods and services (lines 2 and 19)	-7,272	-4,012	-1,367	-5,920	-3,596	-982	1,324	1,422	2,088	-5,208	-4,617	-3,309
74	Balance on income (lines 12 and 29)	-6,056	-4,039	-4,663	-7,403	-4,177	-4,904	-9,007	-7,364	-7,499	918	2,326	1,649
75	Unilateral current transfers, net (line 35)	-91	-95	16	169	176	308	335	350	398	60	56	136
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup>	-13,419	-8,146	-6,014	-13,154	-7,597	-5,578	-7,348	-5,592	-5,013	-4,230</		

Table F.3.—U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		1998		1999	1998		1999	1998		1999	1998		1999
		III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b>	<b>2,971</b>	<b>2,572</b>	<b>2,631</b>	<b>44,979</b>	<b>49,765</b>	<b>50,056</b>	<b>62,478</b>	<b>63,178</b>	<b>58,375</b>	<b>23,888</b>	<b>23,260</b>	<b>25,240</b>
2	Exports of goods and services	2,655	2,387	2,175	40,575	44,938	45,245	47,030	48,933	43,548	22,296	21,355	22,861
3	Goods, balance of payments basis <sup>2</sup>	1,655	1,412	1,213	35,892	40,437	40,070	34,410	36,363	32,125	14,042	13,690	14,432
4	Services <sup>3</sup>	1,000	975	962	4,683	4,501	5,175	12,620	12,570	11,423	8,254	7,665	8,429
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	88	107	72	18	14	29	87	210	160	145	66	494
6	Travel	362	324	258	1,297	1,219	1,668	5,447	5,107	4,295	2,776	2,107	2,360
7	Passenger fares	38	38	40	343	319	414	1,598	1,371	1,247	1,050	802	915
8	Other transportation	64	65	66	563	585	591	860	933	831	726	775	760
9	Royalties and license fees <sup>5</sup>	73	74	75	406	451	417	604	790	627	1,433	1,729	1,552
10	Other private services <sup>5</sup>	369	355	439	2,031	1,892	2,035	3,994	4,117	4,227	2,110	2,173	2,335
11	U.S. Government miscellaneous services	6	12	12	25	21	21	30	42	36	14	13	13
12	Income receipts	316	185	456	4,404	4,827	4,811	15,448	14,245	14,827	1,592	1,905	2,379
13	Income receipts on U.S.-owned assets abroad	314	183	454	4,385	4,806	4,791	15,413	14,212	14,790	1,589	1,902	2,376
14	Direct investment receipts	-252	-304	-80	1,553	2,026	2,015	3,711	3,213	4,404	303	580	990
15	Other private receipts	493	456	488	2,832	2,780	2,776	11,599	10,889	10,778	1,276	1,265	1,379
16	U.S. Government receipts	73	31	46				103	110	108	10	57	7
17	Compensation of employees	2	2	2	19	21	20	35	33	37	3	3	3
18	<b>Imports of goods and services and income payments</b>	<b>-4,267</b>	<b>-3,730</b>	<b>-3,280</b>	<b>-49,207</b>	<b>-51,230</b>	<b>-53,137</b>	<b>-59,391</b>	<b>-59,348</b>	<b>-58,260</b>	<b>-42,488</b>	<b>-45,176</b>	<b>-43,529</b>
19	Imports of goods and services	-3,807	-3,323	-2,869	-46,737	-49,456	-50,673	-44,836	-46,027	-45,812	-33,540	-35,680	-35,123
20	Goods, balance of payments basis <sup>2</sup>	-2,874	-2,744	-2,402	-41,779	-46,000	-47,684	-36,492	-37,796	-37,327	-29,837	-31,734	-31,098
21	Services <sup>3</sup>	-933	-579	-467	-4,958	-3,456	-2,989	-8,344	-8,231	-8,485	-3,703	-3,946	-4,025
22	Direct defense expenditures	-51	-42	-45	-16	-22	-18	-98	-93	-105	-339	-303	-325
23	Travel	-518	-214	-149	-2,457	-987	-863	-4,157	-4,045	-3,965	-639	-664	-778
24	Passenger fares	-149	-78	-58	-200	-121	-115	-746	-713	-856	-213	-219	-204
25	Other transportation	-46	-45	-41	-710	-724	-724	-590	-615	-639	-1,067	-1,116	-1,073
26	Royalties and license fees <sup>5</sup>	-1	-2	-1	-116	-112	-120	-66	-66	-69	-543	-656	-664
27	Other private services <sup>5</sup>	-152	-155	-155	-1,403	-1,443	-1,099	-2,559	-2,573	-2,729	-865	-961	-949
28	U.S. Government miscellaneous services	-16	-43	-18	-56	-47	-50	-138	-126	-122	-37	-27	-32
29	Income payments	-460	-407	-411	-2,470	-1,774	-2,464	-14,555	-13,321	-12,808	-8,948	-9,496	-8,406
30	Income payments on foreign-owned assets in the United States	-446	-388	-392	-2,399	-1,693	-2,385	-12,948	-11,733	-11,430	-8,935	-9,474	-8,383
31	Direct investment payments	-4	-2	-2	-1,106	-344	-1,020	-435	-88	-269	-1,684	-1,654	-868
32	Other private payments	-156	-92	-97	-1,092	-1,161	-1,177	-9,553	-8,982	-8,502	-2,347	-2,909	-3,011
33	U.S. Government payments	-286	-294	-293	-201	-188	-188	-2,960	-2,663	-2,659	-4,904	-4,911	-4,904
34	Compensation of employees	-14	-19	-19	-71	-81	-79	-1,607	-1,588	-1,378	-13	-22	-23
35	<b>Unilateral current transfers, net</b>	<b>-1,007</b>	<b>-769</b>	<b>-739</b>	<b>-163</b>	<b>-140</b>	<b>-173</b>	<b>-3,218</b>	<b>-3,367</b>	<b>-3,325</b>	<b>-59</b>	<b>-32</b>	<b>-181</b>
36	U.S. Government grants <sup>4</sup>	-656	-392	-317				-284	-474	-382			
37	U.S. Government pensions and other transfers	-10	-10	-9	-120	-118	-125	-175	-201	-148	-25	-25	-22
38	Private remittances and other transfers <sup>6</sup>	-341	-367	-413	-43	-22	-48	-2,759	-2,692	-2,795	-34	-7	-159
<b>Capital and financial account</b>													
<b>Capital account</b>													
39	<b>Capital account transactions, net</b>	<b>5</b>	<b>5</b>	<b>6</b>	<b>16</b>	<b>11</b>	<b>28</b>	<b>66</b>	<b>72</b>	<b>62</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>1,573</b>	<b>-1,040</b>	<b>-1,583</b>	<b>-9,449</b>	<b>-9,242</b>	<b>6,253</b>	<b>-11,743</b>	<b>21,426</b>	<b>8,792</b>	<b>-5,540</b>	<b>6,152</b>	<b>-7,579</b>
41	U.S. official reserve assets, net	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	-86	2,168	-2,000
42	Gold <sup>7</sup>	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )
43	Special drawing rights	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )
44	Reserve position in the International Monetary Fund	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )
45	Foreign currencies	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	-86	2,168	-2,000
46	U.S. Government assets, other than official reserve assets, net	72	-9	-10	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	-32	-79	160	2	-23	11
47	U.S. credits and other long-term assets	-273	-19	-164	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	-445	-608	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	267	16	160	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	417	398	769	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )
49	U.S. foreign currency holdings and U.S. short-term assets, net	66	-6	-6	( <sup>(1)</sup> )	( <sup>(1)</sup> )	( <sup>(1)</sup> )	-4	8	-1	2	-23	11
50	U.S. private assets, net	501	-1,031	-1,573	-9,449	-9,242	6,253	-11,711	21,505	8,632	-5,456	4,007	-5,590
51	Direct investment	-173	-9	-253	-2,204	-1,008	-2,190	-4,047	-4,138	-7,115	-438	-326	-988
52	Foreign securities	420	-868	-120	3,750	-3,328	-705	-4,824	-584	-482	3,662	1,863	-10,476
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	278	-7	( <sup>(1)</sup> )	4,328	1,690	( <sup>(1)</sup> )	-8,733	-1,628	1,300	-452	-2,073	( <sup>(1)</sup> )
54	U.S. claims reported by U.S. banks, not included elsewhere	976	-147	-1,200	-15,323	-6,596	9,148	5,893	27,855	14,929	-8,228	4,543	5,874
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow (+))</b>	<b>-2,090</b>	<b>1,336</b>	<b>2,920</b>	<b>9,746</b>	<b>-806</b>	<b>7,454</b>	<b>-22,674</b>	<b>-23,968</b>	<b>4,743</b>	<b>24,975</b>	<b>54,357</b>	<b>-18,359</b>
56	Foreign official assets in the United States, net	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	-3,227	3,112	2,903	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )
57	U.S. Government securities	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )
58	U.S. Treasury securities <sup>9</sup>	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )
59	Other <sup>10</sup>	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )
60	Other U.S. Government liabilities <sup>11</sup>	10	149	59	-1	-5	7	-2	-7	-13	102	-78	-481
61	U.S. liabilities reported by U.S. banks, not included elsewhere	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )
62	Other foreign official assets <sup>12</sup>	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )
63	Other foreign assets in the United States, net	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	12,973	-3,918	4,551	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )
64	Direct investment	-2	-9	-6	10,142	-1,080	1,901	-817	-1,120	301	1,353	2,634	-1,144
65	U.S. Treasury securities	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )	( <sup>(18)</sup> )
66	U.S. securities other than U.S. Treasury securities	209	1	15	574	-1,655	2,241	-10,751	1,653	9,053	-888	6,102	-1,636
67	U.S. currency												
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	10	-225		1,325	-1,906		10,646	-6,684	4,500	-2,478	1,389	
69	U.S. liabilities reported by U.S. banks, not included elsewhere	18-2,317	18 1,420	18 2,852	( <sup>(17)</sup> )	( <sup>(17)</sup> )	( <sup>(17)</sup> )	18-21,750	18-17,810	18-9,098	18 26,886	18 44,310	18-15,098
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>2,815</b>	<b>1,626</b>	<b>45</b>	<b>4,078</b>	<b>11,642</b>	<b>-10,481</b>	<b>34,482</b>	<b>2,007</b>	<b>-10,027</b>	<b>-782</b>	<b>-38,567</b>	<b>44,402</b>
<b>Memoranda:</b>													
71	Balance on goods (lines 3 and 20)	-1,219	-1,332	-1,189	-5,887	-5,563	-7,614	-2,082	-1,433	-5,202	-15,795	-18,044	-16,666
72	Balance on services (lines 4 and 21)	67	396	495	-275	1,045	2,186	4,276	4,339	2,938	4,551	3,719	4,404
73	Balance on income and services (lines 2 and 19)	-1,152	-936	-694	-6,162	-4,518	-5,428	2,194	2,906	-2,264	-11,244	-1	

Table F.3.—U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Australia			Other countries in Asia and Africa			International organizations and unallocated <sup>16</sup>		
		1998		1999	1998		1999	1998		1999
		III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>
<b>Current account</b>										
1	<b>Exports of goods and services and income receipts</b>	<b>5,350</b>	<b>5,213</b>	<b>4,898</b>	<b>51,380</b>	<b>56,876</b>	<b>50,974</b>	<b>7,389</b>	<b>7,782</b>	<b>7,516</b>
2	Exports of goods and services	4,174	4,173	3,729	45,818	51,643	45,791	1,135	1,216	1,208
3	Goods, balance of payments basis <sup>2</sup>	2,918	2,902	2,543	31,278	38,575	31,674			
4	Services <sup>3</sup>	1,256	1,271	1,186	14,540	13,068	14,117	1,135	1,216	1,208
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	43	44	52	2,439	2,327	2,379			
6	Travel	404	408	342	3,366	2,307	2,044			
7	Passenger fares	153	123	122	593	378	388			
8	Other transportation	83	86	83	1,985	2,143	2,128	141	136	135
9	Royalties and license fees <sup>5</sup>	190	205	178	1,135	1,205	1,123	478	565	499
10	Other private services <sup>5</sup>	382	402	408	4,934	4,629	5,988	516	515	574
11	U.S. Government miscellaneous services	1	3	1	88	79	87			
12	Income receipts	1,176	1,040	1,169	5,562	5,233	5,183	6,254	6,566	6,308
13	Income receipts on U.S.-owned assets abroad	1,174	1,038	1,167	5,546	5,217	5,166	5,903	6,213	5,956
14	Direct investment receipts	467	353	444	2,643	2,510	2,391	3,357	3,686	3,344
15	Other private receipts	707	685	723	2,578	2,435	2,478	2,335	2,300	2,396
16	U.S. Government receipts				325	272	297	211	227	216
17	Compensation of employees	2	2	2	16	16	17	351	353	352
18	<b>Imports of goods and services and income payments</b>	<b>-2,561</b>	<b>-2,563</b>	<b>-2,344</b>	<b>-87,791</b>	<b>-83,204</b>	<b>-79,339</b>	<b>-2,687</b>	<b>-3,147</b>	<b>-2,789</b>
19	Imports of goods and services	-2,151	-2,154	-1,887	-80,534	-75,971	-71,950	-595	-555	-590
20	Goods, balance of payments basis <sup>2</sup>	-1,315	-1,360	-1,093	-71,565	-67,173	-62,733			
21	Services <sup>3</sup>	-836	-794	-794	-8,969	-8,798	-9,217	-595	-555	-590
22	Direct defense expenditures	-7	-9	-13	-1,036	-1,118	-1,204			
23	Travel	-386	-283	-296	-2,732	-2,392	-2,765			
24	Passenger fares	-143	-175	-169	-1,160	-1,170	-1,251			
25	Other transportation	-53	-55	-51	-2,109	-2,159	-2,095	-337	-324	-311
26	Royalties and license fees <sup>5</sup>	-6	-8	-8	-67	-75	-71	-169	-180	-183
27	Other private services <sup>5</sup>	-224	-253	-245	-1,655	-1,679	-1,634	-88	-51	-96
28	U.S. Government miscellaneous services	-17	-11	-12	-210	-205	-197	-1		
29	Income payments	-410	-409	-457	-7,257	-7,233	-7,389	-2,092	-2,592	-2,199
30	Income payments on foreign-owned assets in the United States	-408	-407	-455	-7,175	-7,089	-7,244	-2,092	-2,592	-2,199
31	Direct investment payments	-187	-132	-184	-85	60	-80	-1,253	-1,803	-1,351
32	Other private payments	-160	-149	-146	-2,611	-2,399	-2,413	-836	-788	-847
33	U.S. Government payments	-61	-126	-125	-4,479	-4,750	-4,743	-3	-1	-1
34	Compensation of employees	-2	-2	-2	-82	-144	-145			
35	<b>Unilateral current transfers, net</b>	<b>-38</b>	<b>-29</b>	<b>-39</b>	<b>-3,707</b>	<b>-6,629</b>	<b>-3,412</b>	<b>-2,324</b>	<b>-2,770</b>	<b>-2,340</b>
36	U.S. Government grants <sup>4</sup>				-1,526	-4,539	-1,064	-198	-223	-225
37	U.S. Government pensions and other transfers	-9	-10	-9	-98	-124	-121	-82	-686	-124
38	Private remittances and other transfers <sup>6</sup>	-29	-19	-30	-2,083	-1,966	-2,227	-2,044	-1,861	-1,991
<b>Capital and financial account</b>										
<b>Capital account</b>										
39	<b>Capital account transactions, net</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>17</b>	<b>33</b>	<b>28</b>			
<b>Financial account</b>										
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>-1,839</b>	<b>1,095</b>	<b>-1,518</b>	<b>1,532</b>	<b>-4,620</b>	<b>-2,653</b>	<b>-7,221</b>	<b>-4,936</b>	<b>-5,622</b>
41	U.S. official reserve assets, net	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	-1,890	-2,151	566
42	Gold <sup>7</sup>	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )
43	Special drawing rights	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	188	-227	563
44	Reserve position in the International Monetary Fund	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	-2,078	-1,924	3
45	Foreign currencies	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )
46	U.S. Government assets, other than official reserve assets, net	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	162	123	81	-291	-267	-267
47	U.S. credits and other long-term assets	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	-206	-222	-207	-291	-267	-267
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	365	288	381	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )
49	U.S. foreign currency holdings and U.S. short-term assets, net	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )	3	57	-93	( <sup>7</sup> )	( <sup>7</sup> )	( <sup>7</sup> )
50	U.S. private assets, net	-1,839	1,095	-1,518	1,370	-4,743	-2,734	-5,040	-2,518	-5,921
51	Direct investment	-601	1,370	-2,113	-2,784	-4,241	-7,095	-2,741	-3,486	-3,183
52	Foreign securities	-401	427	-82	3,804	862	-1,217	76	-694	49
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-513	-725	( <sup>7</sup> )	-386	492	( <sup>7</sup> )	-45	45	-1,705
54	U.S. claims reported by U.S. banks, not included elsewhere	-324	23	677	736	-1,856	5,578	-2,330	1,617	-1,082
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow (+))</b>	<b>-3,406</b>	<b>2,032</b>	<b>901</b>	<b>-16,054</b>	<b>17,089</b>	<b>15,376</b>	<b>8,033</b>	<b>5,537</b>	<b>12,140</b>
56	Foreign official assets in the United States, net	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )		2	
57	U.S. Government securities	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )			
58	U.S. Treasury securities <sup>9</sup>	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )			
59	Other <sup>10</sup>	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )			
60	Other U.S. Government liabilities <sup>11</sup>	-2	15	8	-228	-705	-750		2	
61	U.S. liabilities reported by U.S. banks, not included elsewhere	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )			
62	Other foreign official assets <sup>12</sup>	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
63	Other foreign assets in the United States, net	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	8,033	5,535	12,140
64	Direct investment	-472	328	202	-15	535	452	1,123	1,161	1,197
65	U.S. Treasury securities	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
66	U.S. securities other than U.S. Treasury securities	6	981	42	-7,245	1,956	3,655	-155	-25	-148
67	U.S. currency							7,277	6,250	2,440
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	97	-64		-1,665	-2,907		49	37	6,705
69	U.S. liabilities reported by U.S. banks, not included elsewhere	<sup>18</sup> -3,035	<sup>18</sup> 772	<sup>18</sup> 649	<sup>18</sup> -6,901	<sup>18</sup> 18,210	<sup>18</sup> 12,019	<sup>18</sup> -261	<sup>18</sup> -1,888	<sup>18</sup> 1,946
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>2,493</b>	<b>-5,749</b>	<b>-1,900</b>	<b>54,623</b>	<b>20,455</b>	<b>19,026</b>	<b>-3,190</b>	<b>-2,466</b>	<b>-8,905</b>
<b>Memoranda:</b>										
71	Balance on goods (lines 3 and 20)	1,603	1,542	1,450	-40,287	-28,598	-31,059			
72	Balance on services (lines 4 and 21)	420	477	392	5,571	4,270	4,900	540	661	618
73	Balance on goods and services (lines 2 and 19)	2,023	2,019	1,842	-34,716	-24,328	-26,159	540	661	618
74	Balance on income (lines 12 and 29)	766	631	712	-1,695	-2,000	-2,206	4,162	3,974	4,109
75	Unilateral current transfers, net (line 35)	-38	-29	-39	-3,707	-6,629	-3,412	-2,324	-2,770	-2,340
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup>	2,751	2,621	2,515	-40,118	-32,957	-31,777	2,378	1,865	2,387

14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the "European Union" also includes Austria, Finland, and Sweden.

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.

16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Also includes taxes withheld, current-cost adjustments associated with U.S. and foreign direct investment; small trans-

actions in business services that are not reported by country; and net U.S. currency flows, for which geographic source data are not available.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

NOTE.—The data in tables F.2 and F.3 are from tables 1 and 10 in "U.S. International Transactions, First Quarter 1999" in the July 1999 issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.

Table F.4.—Private Service Transactions

[Millions of dollars]

Line		1997	1998	Seasonally adjusted					
				1997	1998				1999
					IV	I	II	III	
1	<b>Exports of private services</b> .....	<b>240,443</b>	<b>245,688</b>	<b>61,144</b>	<b>60,341</b>	<b>62,011</b>	<b>60,847</b>	<b>62,490</b>	<b>63,226</b>
2	Travel (table F.2, line 6) .....	73,301	71,250	18,107	17,903	18,260	17,149	17,938	18,082
3	Passenger fares (table F.2, line 7) .....	20,789	19,996	5,259	4,916	5,185	5,052	4,843	4,940
4	Other transportation (table F.2, line 8) .....	27,006	25,518	6,855	6,338	6,268	6,339	6,575	6,614
5	Freight .....	11,789	11,178	3,052	2,872	2,769	2,684	2,852	2,845
6	Port services .....	15,217	14,340	3,802	3,465	3,498	3,654	3,722	3,769
7	Royalties and license fees (table F.2, line 9) .....	33,781	36,808	8,488	8,882	9,002	9,029	9,894	9,454
8	Affiliated .....	25,024	26,761	6,188	6,504	6,542	6,491	7,223	6,757
9	U.S. parents' receipts .....	23,221	24,712	5,708	5,963	6,066	6,091	6,591	6,114
10	U.S. affiliates' receipts .....	1,803	2,049	480	541	476	400	632	643
11	Unaffiliated .....	8,757	10,047	2,300	2,378	2,460	2,538	2,671	2,697
12	Industrial processes <sup>1</sup> .....	3,552	4,138	926	973	1,018	1,053	1,094	1,093
13	Other <sup>2</sup> .....	5,205	5,909	1,374	1,405	1,442	1,485	1,578	1,604
14	Other private services (table F.2, line 10) .....	85,566	92,116	22,435	22,302	23,296	23,278	23,240	24,136
15	Affiliated services .....	27,272	28,321	7,012	6,987	7,114	7,184	7,036	7,502
16	U.S. parents' receipts .....	17,271	18,212	4,574	4,608	4,631	4,411	4,561	4,681
17	U.S. affiliates' receipts .....	10,001	10,109	2,438	2,379	2,483	2,773	2,475	2,821
18	Unaffiliated services .....	58,294	63,795	15,423	15,315	16,182	16,094	16,204	16,634
19	Education .....	8,343	8,964	2,194	2,160	2,251	2,310	2,243	2,312
20	Financial services .....	11,539	13,698	3,301	3,132	3,778	3,419	3,369	3,350
21	Insurance, net .....	2,485	2,842	644	683	696	717	746	794
22	Premiums received .....	6,133	6,985	1,594	1,657	1,722	1,780	1,826	1,860
23	Losses paid .....	3,648	4,143	950	1,026	1,026	1,063	1,080	1,066
24	Telecommunications .....	3,949	3,689	1,032	955	926	900	908	882
25	Business, professional, and technical services .....	22,467	24,338	5,790	5,858	6,017	6,164	6,299	6,544
26	Other unaffiliated services <sup>3</sup> .....	9,511	10,264	2,463	2,527	2,513	2,583	2,640	2,752
27	<b>Imports of private services</b> .....	<b>152,447</b>	<b>165,321</b>	<b>39,151</b>	<b>39,858</b>	<b>41,424</b>	<b>41,739</b>	<b>42,304</b>	<b>43,107</b>
28	Travel (table F.2, line 23) .....	52,051	56,105	13,155	13,736	14,168	14,070	14,131	14,628
29	Passenger fares (table F.2, line 24) .....	18,138	19,797	4,523	4,629	4,958	5,085	5,125	5,186
30	Other transportation (table F.2, line 25) .....	28,959	30,457	7,400	7,321	7,590	7,700	7,849	7,764
31	Freight .....	17,654	19,412	4,457	4,548	4,858	4,999	5,006	4,889
32	Port services .....	11,305	11,048	2,943	2,773	2,732	2,701	2,843	2,875
33	Royalties and license fees (table F.2, line 26) .....	9,390	11,292	2,535	2,955	2,694	2,721	2,923	3,151
34	Affiliated .....	6,967	8,374	1,911	2,017	2,050	2,037	2,271	2,489
35	U.S. parents' payments .....	989	1,169	298	290	273	298	308	319
36	U.S. affiliates' payments .....	5,978	7,205	1,613	1,727	1,777	1,739	1,963	2,170
37	Unaffiliated .....	2,423	2,919	624	938	644	684	652	662
38	Industrial processes <sup>1</sup> .....	1,418	1,546	363	372	382	392	401	408
39	Other <sup>2</sup> .....	1,006	1,372	261	567	262	292	252	254
40	Other private services (table F.2, line 27) .....	43,909	47,670	11,538	11,217	12,014	12,163	12,276	12,378
41	Affiliated services .....	17,728	19,095	4,670	4,267	4,856	4,974	4,998	5,083
42	U.S. parents' payments .....	8,927	9,730	2,346	2,288	2,424	2,453	2,565	2,614
43	U.S. affiliates' payments .....	8,801	9,365	2,324	1,979	2,432	2,521	2,433	2,469
44	Unaffiliated services .....	26,181	28,575	6,868	6,950	7,158	7,189	7,278	7,295
45	Education .....	1,395	1,538	358	356	380	401	401	404
46	Financial services .....	3,563	3,771	872	927	1,010	932	902	827
47	Insurance, net .....	6,002	6,908	1,672	1,702	1,717	1,736	1,753	1,816
48	Premiums paid .....	15,233	18,581	4,078	4,329	4,572	4,770	4,910	4,998
49	Losses recovered .....	9,231	11,673	2,407	2,627	2,855	3,034	3,157	3,183
50	Telecommunications .....	8,351	8,125	2,139	2,050	2,032	2,014	2,029	2,024
51	Business, professional, and technical services .....	6,358	7,684	1,683	1,786	1,884	1,968	2,045	2,103
52	Other unaffiliated services <sup>3</sup> .....	511	549	144	129	135	138	148	122
<b>Memoranda:</b>									
53	Balance on goods (table F.2, line 71) .....	-196,651	-246,932	-50,650	-54,876	-63,500	-64,969	-63,587	-74,203
54	Balance on private services (line 1 minus line 27) .....	87,996	80,367	21,993	20,483	20,587	19,108	20,186	20,119
55	Balance on goods and private services (lines 53 and 54) .....	-108,655	-166,565	-28,657	-34,393	-42,913	-45,861	-43,401	-54,084

<sup>P</sup> Preliminary.<sup>R</sup> Revised.

1. Patented techniques, processes, and formulas and other intangible property rights that are used in goods production.

2. Copyrights, trademarks, franchises, rights to broadcast live events, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign govern-

ments and international organizations in the United States. Payments (imports) include mainly wages of foreign residents temporarily employed in the United States and Canadian and Mexican commuters in U.S. border areas.

NOTE.—The data in table F.4 are from table 3 in "U.S. International Transactions, First Quarter 1999" in the July 1999 issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.