

United States Department of Agriculture

Farm and Foreign Agricultural Services Risk Management Agency

BULLETIN NO.: MGR-01-031

TO: All Reinsured Companies

All Risk Management Field Offices

All Other Interested Parties

FROM: Phyllis W. Honor /s/ Phyllis W. Honor 12-20-01

Acting Manager

SUBJECT: Renewal of the 1998 Standard Reinsurance Agreement for the 2003 Reinsurance Year

In accordance with section V.M. of the 1998 Standard Reinsurance Agreement (SRA), the SRA will continue in effect with an annual renewal date of July 1 of each succeeding year unless the Federal Crop Insurance Corporation (FCIC) gives at least 180 days advance notice in writing to the reinsured companies that the SRA will not be renewed. For the 2003 reinsurance year, reinsured companies must be notified of the SRA cancellation by January 2, 2002.

FCIC is not canceling the 1998 SRA effective for the 2003 reinsurance year. Therefore, it will remain in effect for the 2003 reinsurance year.

