



**United States Department of Agriculture**  
 Farm and Foreign Agricultural Services  
 Risk Management Agency

**BULLETIN NO.: MGR-01-023**

TO: All Reinsured Companies  
 All Risk Management Field Offices

FROM: Phyllis W. Honor /s/ Craig Witt 8-30-01  
 Acting Administrator

SUBJECT: 2002 Crop Year Additional Price Elections for Wheat, Barley, Oats and Rye

The Risk Management Agency (RMA) today announced additional price elections (often referred to as market price election) for the 2002 crop year for wheat, barley, oats, and rye. These additional price elections represent the maximum price elections for the crop year and are as follows:

	<u>Additional</u> <u>Price</u>	<u>Established</u> <u>Price</u>	<u>CAT</u> <u>Price</u>
	<u>(Dollars Per Bushel)</u>		
Wheat	\$3.15	\$3.05	\$1.74
Feed Barley	\$1.95	\$1.75	\$1.08
Oats	\$1.30	\$1.20	\$0.72
Rye	\$2.40	\$2.40	\$1.32

The additional price elections are available to all producers of the subject commodities who insure their 2002 crop(s) at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county. The amount of subsidy no longer is affected by a price election of less than 100 percent of the additional price due to changes made by the Agricultural Risk Protection Act of 2000 (Act). However, an increase in the price election may impact eligibility for exclusion of hail and fire provisions for which the Act requires additional coverage equal to a minimum 65 percent coverage indemnified at 100 percent price election.

**DISPOSAL DATE:**

This bulletin is for transmitting and updating information and the expiration date is December 31, 2001.



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 All Programs Authorized Under the Federal Crop Insurance Corporation

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