

United States Department of Agriculture Farm and Foreign Agricultural Services Risk Management Agency

September 29, 2003

BULLETIN NO.: MGR-03-012

- TO: All Reinsured Companies All Risk Management Agency Field Offices All Other Interested Parties
- FROM: Ross J. Davidson Jr. /s/ Ross J. Davidson, Jr. Administrator
- SUBJECT: 2004 Crop Year (CY) Yield Adjustment (YA) Elections

BACKGROUND:

Implementation of section 36(b) of the Common Crop Insurance Policy, Basic Provisions (Basic Provisions) has revealed that the requirement for producers to make the election to substitute yields by the sales closing date is unworkable. The Risk Management Agency (RMA) has learned that many producers do not have sufficient information by the sales closing date to make this election. Due to this impossibility and unworkability, RMA has no choice but to revise this provision in order to allow producers to be able to substitute yields as authorized by section 508 (g)(4) of the Federal Crop Insurance Act.

Unfortunately, it is impossible to revise the Basic Provisions in time to make the change effective for all crops for the 2004 crop year. As a result, RMA is making the necessary change to extend the deadline for producers to make the election to substitute yields through this Bulletin. RMA will revise the Basic Provisions to effectuate this change as expeditiously as possible.

ACTION:

Reinsured Companies are authorized to allow insured producers to elect a yield adjustment substitution by the Production Reporting Date.

DISPOSAL DATE:

This Manager's Bulletin will remain active until incorporated into the Basic Provisions.



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The Risk Management Agency Administers and Oversees All Programs Authorized Under the Federal Crop Insurance Corporation

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