



United States Department of Agriculture
Farm and Foreign Agricultural Services
Risk Management Agency

December 4, 2003

BULLETIN NO.: MGR-03-010.1

TO: All Reinsured Companies
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Ross J. Davidson, Jr. /s/ Ross J. Davidson, Jr.
Administrator

SUBJECT: Substantial Beneficial Interest Reporting Requirements

BACKGROUND:

Manager Bulletin No. MGR-03-010 clarified spousal substantial beneficial interest (SBI) reporting requirements and provided instructions for the collection of SBI information for spouses.

RMA has received questions regarding applicability of these procedures to all insureds.

ACTION:

MGR-03-010 applies only to individual entity policyholders to confirm that they do or do not have a spouse and advise them of the requirement to report their spouse's social security number (SSN) to comply with the policy's SBI reporting requirements.

MGR-03-010 does not change the SBI reporting requirements for other types of policyholder entities such as corporations, partnerships, etc. Any time a spouse may have a separate independent interest in the policyholder entity of a least 10 percent, the spouse's SSN must be reported.

DISPOSAL:

This bulletin will remain in effect until incorporated in the FCIC 18010 Crop Insurance Handbook and other applicable handbooks. The disposal date is December 31, 2005.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

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