


## Annual NIPA Revision: Newly Available Tables

THIS PRESENTATION OF national income and product accounts (NIPA's) tables 3.15–3.20 and 9.1–9.6 completes the **annual NIPA revision** presented in the August 1998 SURVEY OF CURRENT BUSINESS. That issue included an article describing the revision and most of the full set of NIPA tables. The September issue presented an **updated summary** of the NIPA methodologies, including tables showing the principal source data and estimating methods used, and **table 8.26**.

The full set of "annual only" NIPA tables for 1982 forward is available as downloadable files on BEA's

Web site at <[www.bea.doc.gov](http://www.bea.doc.gov)>; click on Catalog of Products and look under National, National Income and Product Accounts. The set is also available on diskette from BEA: Product number NDN-0209, price \$20.00. To order using MasterCard or Visa, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666). To order by mail, send a check payable to "Bureau of Economic Analysis, BE-53" to BEA Order Desk (BE-53), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230. 

**Table 3.15.—Government Current Expenditures and Gross Investment by Function**  
[Billions of dollars]

	Line	1994	1995	1996	1997
<b>Current expenditures and gross investment</b>					
<b>Total</b> <sup>1</sup> .....	1	<b>2,420.5</b>	<b>2,527.1</b>	<b>2,628.4</b>	<b>2,711.5</b>
Central executive, legislative, and judicial activities .....	2	80.7	87.4	87.5	95.6
International affairs .....	3	20.6	15.6	20.6	16.9
Space .....	4	13.7	14.0	15.1	14.9
National defense .....	5	348.8	344.0	350.7	345.6
Civilian safety .....	6	105.8	115.1	123.2	130.7
Education .....	7	365.9	387.6	405.6	427.5
Health and hospitals .....	8	50.2	48.5	47.6	49.0
Income support, social security, and welfare .....	9	866.6	914.7	966.9	1,005.5
Veterans benefits and services .....	10	43.0	43.5	45.5	46.0
Housing and community services .....	11	44.5	50.0	52.1	53.7
Recreational and cultural activities .....	12	16.9	18.6	19.0	20.1
Energy .....	13	6.3	6.1	2.5	1.3
Agriculture .....	14	20.5	19.2	20.0	21.2
Natural resources .....	15	19.9	21.5	22.8	22.2
Transportation .....	16	136.8	140.2	146.6	155.3
Postal service .....	17	9.8	7.2	6.5	8.8
Economic development, regulation, and services .....	18	10.6	12.1	12.9	13.3
Labor training and services .....	19	8.3	8.4	8.4	8.5
Commercial activities .....	20	-10.8	-11.6	-12.6	-13.9
Net interest paid <sup>2</sup> .....	21	206.1	226.4	226.3	224.7
Other and unallocable .....	22	56.3	58.6	61.1	64.6
<b>Current expenditures</b>					
<b>Total</b> <sup>1</sup> .....	23	<b>2,214.5</b>	<b>2,308.8</b>	<b>2,398.7</b>	<b>2,476.1</b>
Central executive, legislative, and judicial activities .....	24	77.5	83.3	83.1	90.8
International affairs .....	25	20.3	15.4	20.4	16.7
Space .....	26	10.1	10.6	11.3	11.2
National defense .....	27	301.3	297.8	303.7	305.9
Civilian safety .....	28	98.5	106.8	114.5	121.4
Education .....	29	336.4	353.5	369.4	387.5
Health and hospitals .....	30	44.0	42.2	40.9	42.1
Income support, social security, and welfare .....	31	865.8	913.8	965.9	1,004.5
Veterans benefits and services .....	32	41.6	42.0	43.7	44.3
Housing and community services .....	33	24.8	27.8	27.7	28.3
Recreational and cultural activities .....	34	13.5	14.2	14.3	15.0
Energy .....	35	-8	-1.3	-3.3	-4.8
Agriculture .....	36	19.9	18.7	19.4	20.6
Natural resources .....	37	15.7	16.9	17.6	17.2
Transportation .....	38	77.2	79.8	82.6	86.2
Postal service .....	39	7.6	5.1	4.1	6.0
Economic development, regulation, and services .....	40	10.2	11.6	12.3	12.7
Labor training and services .....	41	8.1	8.2	8.1	8.3
Commercial activities .....	42	-11.1	-11.9	-12.8	-14.2
Net interest paid <sup>2</sup> .....	43	206.1	226.4	226.3	224.7
Other and unallocable .....	44	47.7	48.1	49.4	51.6
<b>Gross investment</b>					
<b>Total</b> .....	45	<b>205.9</b>	<b>218.3</b>	<b>229.7</b>	<b>235.4</b>
Central executive, legislative, and judicial activities .....	46	3.2	4.1	4.4	4.8
International affairs .....	47	.2	.2	.2	.2
Space .....	48	3.6	3.5	3.8	3.7
National defense .....	49	47.6	46.2	46.9	39.7
Civilian safety .....	50	7.3	8.3	8.7	9.2
Education .....	51	29.5	34.1	36.2	39.9
Health and hospitals .....	52	6.2	6.3	6.7	6.9
Income support, social security, and welfare .....	53	.8	.9	1.0	.9
Veterans benefits and services .....	54	1.4	1.5	1.7	1.8
Housing and community services .....	55	19.7	22.2	24.4	25.4
Recreational and cultural activities .....	56	3.4	4.4	4.7	5.1
Energy .....	57	7.0	7.3	5.8	6.1
Agriculture .....	58	.6	.5	.6	.6
Natural resources .....	59	4.2	4.6	5.2	5.0
Transportation .....	60	59.6	60.4	63.9	69.1
Postal service .....	61	2.2	2.1	2.4	2.8
Economic development, regulation, and services .....	62	.4	.5	.6	.6
Labor training and services .....	63	.3	.3	.3	.2
Commercial activities .....	64	.2	.2	.3	.3
Net interest paid <sup>2</sup> .....	65	.....	.....	.....	.....
Other and unallocable .....	66	8.6	10.6	11.8	13.0

1. Total current expenditures and gross investment (line 1) and total current expenditures (line 23) include Federal Government current expenditures less grants-in-aid to State and local governments plus State and local government current expenditures. Total current expenditures and gross investment and total current expenditures include compensation of employees on a disbursement basis. The estimates by function include compensation of employees on an accrual basis. Wage accruals less disbursements (in millions of dollars) is zero for 1994 through 1997.

2. Excludes interest received by State and local social insurance funds, which is netted against expenditures for the appropriate functions.

**Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function**  
 [Millions of dollars]

	Line	1994							1995						
		Current expenditures and gross investment <sup>1</sup>	Current expenditures					Gross investment	Current expenditures and gross investment <sup>1</sup>	Current expenditures					Gross investment
			Total <sup>1</sup>	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises			Total <sup>1</sup>	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	
<b>Total</b> .....	1	<b>1,628,419</b>	<b>1,561,416</b>	<b>443,218</b>	<b>883,019</b>	<b>199,233</b>	<b>35,946</b>	<b>67,003</b>	<b>1,700,950</b>	<b>1,634,701</b>	<b>442,829</b>	<b>945,099</b>	<b>211,964</b>	<b>34,809</b>	<b>66,249</b>
<b>Central executive, legislative, and judicial activities</b> .....	2	<b>23,650</b>	<b>22,502</b>	<b>23,130</b>	<b>-2,025</b>	<b>1,404</b>	<b>-7</b>	<b>1,148</b>	<b>25,486</b>	<b>24,136</b>	<b>25,216</b>	<b>-2,478</b>	<b>1,403</b>	<b>-5</b>	<b>1,350</b>
Central administration and management .....	3	3,942	3,791	3,040	1	757	-7	151	5,688	5,412	4,993	1	423	-5	276
Tax collection and financial management .....	4	10,003	9,436	11,513	-2,077			567	9,488	8,891	11,432	-2,541			597
Legislative and judicial activities .....	5	6,167	5,880	5,785		95		287	6,065	5,781	5,374		407		284
Other .....	6	3,538	3,395	2,792	51	552		143	4,245	4,052	3,417	62	573		193
<b>International affairs</b> .....	7	<b>20,550</b>	<b>20,328</b>	<b>4,589</b>	<b>15,920</b>			<b>-181</b>	<b>222</b>	<b>15,586</b>	<b>15,366</b>	<b>4,092</b>	<b>11,482</b>		<b>-208</b>
Conduct of foreign affairs and informational activities .....	8	4,864	4,642	4,529	113			222	4,370	4,150	4,032	118			220
Foreign economic assistance .....	9	15,686	15,686	60	15,907			-181	11,216	11,216	60	11,364		-208	
<b>Space</b> .....	10	<b>14,137</b>	<b>10,578</b>	<b>10,104</b>		<b>474</b>		<b>3,559</b>	<b>14,511</b>	<b>11,026</b>	<b>10,551</b>		<b>475</b>		<b>3,485</b>
<b>National defense</b> .....	11	<b>351,652</b>	<b>304,100</b>	<b>301,630</b>		<b>2,813</b>	<b>-343</b>	<b>47,552</b>	<b>346,767</b>	<b>300,531</b>	<b>298,157</b>		<b>2,718</b>	<b>-344</b>	<b>46,236</b>
Military activities .....	12	350,670	303,128	300,776		2,695	-343	47,542	346,141	299,908	297,665		2,587	-344	46,233
Civil defense .....	13	328	318	200		118		10	209	206	75		131		3
Foreign military assistance .....	14	665	665	665					402	402	402				
Other .....	15	-11	-11	-11					15	15	15				
<b>Civilian safety</b> .....	16	<b>9,659</b>	<b>8,679</b>	<b>7,985</b>		<b>694</b>		<b>980</b>	<b>10,190</b>	<b>9,123</b>	<b>8,496</b>		<b>627</b>		<b>1,067</b>
Police .....	17	6,888	6,599	6,153		446		289	6,879	6,556	6,292		264		323
Fire .....	18	18	18	18					84	84	84				
Correction .....	19	2,753	2,062	1,814		248		691	3,227	2,483	2,120		363		744
<b>Education</b> .....	20	<b>31,321</b>	<b>31,177</b>	<b>4,590</b>	<b>10,864</b>	<b>15,723</b>		<b>144</b>	<b>32,393</b>	<b>32,224</b>	<b>4,998</b>	<b>11,953</b>	<b>15,273</b>		<b>169</b>
Elementary and secondary .....	21	12,297	12,285	550	391	11,344		12	11,818	11,807	561	392	10,854		11
Higher .....	22	10,893	10,878	635	8,835	1,408		15	12,081	12,065	853	9,743	1,469		16
General research and other .....	23	8,131	8,014	3,405	1,638	2,971		117	8,494	8,352	3,584	1,818	2,950		142
<b>Health and hospitals</b> .....	24	<b>26,797</b>	<b>25,702</b>	<b>16,741</b>	<b>1,262</b>	<b>7,699</b>		<b>1,095</b>	<b>27,112</b>	<b>25,969</b>	<b>17,139</b>	<b>1,311</b>	<b>7,519</b>		<b>1,143</b>
<b>Income support, social security, and welfare</b> .....	25	<b>774,741</b>	<b>774,527</b>	<b>9,589</b>	<b>633,002</b>	<b>131,936</b>		<b>214</b>	<b>824,387</b>	<b>824,212</b>	<b>8,622</b>	<b>673,607</b>	<b>141,983</b>		<b>175</b>
Retirement .....	26	342,945	342,945	1,201	341,744				358,628	358,628	1,342	357,286			
Old-age and survivors insurance (social security) .....	27	277,658	277,658	1,138	276,520				290,228	290,228	1,281	288,947			
Government employees, civilian .....	28	33,433	33,433		33,433				35,103	35,103		35,103			
Government employees, military .....	29	24,667	24,667		24,667				26,056	26,056		26,056			
Railroad .....	30	7,187	7,187	63	7,124				7,241	7,241	61	7,180			
Disability .....	31	47,873	47,873	439	46,431	1,003			51,106	51,106	480	49,430	1,196		
Disability insurance (social security) .....	32	38,739	38,739	379	37,357	1,003			42,113	42,113	427	40,490	1,196		
Government employees, civilian .....	33	4,469	4,469		4,469				4,351	4,351		4,351			
Government employees, military .....	34	2,317	2,317		2,317				2,483	2,483		2,483			
Railroad .....	35	899	899	8	891				896	896	8	896			
Other .....	36	1,459	1,459	52	1,407				1,263	1,263	45	1,218			
Unemployment insurance .....	37	27,189	27,189	87	23,900	3,202			25,030	25,030	113	21,576	3,341		
Regular .....	38	24,613	24,613	87	21,324	3,202			24,444	24,444	113	20,990	3,341		
Extended .....	39	1,814	1,814		1,814				20	20		20			
Other .....	40	762	762		762				566	566		566			
Medical care .....	41	246,306	246,306	3,153	160,865	82,288			272,740	272,740	3,049	180,214	89,477		
Hospital and supplementary medical insurance (Medicare) .....	42	164,018	164,018	3,153	160,865				183,263	183,263	3,049	180,214			
Medicaid .....	43	82,288	82,288		82,288				89,477	89,477		89,477			
Welfare and social services .....	44	91,596	91,429	3,095	45,781	42,553		167	95,753	95,594	2,761	47,120	45,713		159
Other .....	45	18,832	18,785	1,614	14,281	2,890		47	21,130	21,114	877	17,981	2,256		16
<b>Veterans benefits and services</b> .....	46	<b>43,012</b>	<b>41,694</b>	<b>18,509</b>	<b>22,903</b>	<b>275</b>	<b>7</b>	<b>1,318</b>	<b>43,574</b>	<b>42,080</b>	<b>18,545</b>	<b>23,222</b>	<b>309</b>	<b>4</b>	<b>1,494</b>
Disability and survivors compensation .....	47	17,224	17,224		17,224				17,691	17,691		17,691			
Education .....	48	951	946	86	860			5	1,196	1,190	98	1,092		6	
Insurance .....	49	1,920	1,919	8	1,911			1	1,897	1,896	8	1,888		1	
Hospitals and medical care .....	50	20,698	19,457	16,719	2,516	222		1,241	20,780	19,362	16,888	2,231	243		1,418
Other .....	51	2,219	2,148	1,696	392	53	7	71	2,010	1,941	1,551	320	66	4	69
<b>Housing and community services</b> .....	52	<b>28,167</b>	<b>28,131</b>	<b>1,883</b>	<b>55</b>	<b>6,844</b>	<b>19,349</b>	<b>36</b>	<b>31,942</b>	<b>31,900</b>	<b>2,124</b>	<b>87</b>	<b>8,291</b>	<b>21,398</b>	<b>42</b>
Urban renewal and community development .....	53	5,565	5,530	680	55	4,747	48	35	6,837	6,795	773	87	5,699	236	42
Housing .....	54	20,635	20,635	1,191		143	19,301		22,562	22,562	1,351	49	21,162		
Water and sewerage .....	55	1,967	1,966	12		1,954		1	2,543	2,543		2,543			
<b>Recreational and cultural activities</b> .....	56	<b>2,592</b>	<b>2,267</b>	<b>1,721</b>	<b>426</b>	<b>120</b>		<b>325</b>	<b>2,614</b>	<b>2,316</b>	<b>1,797</b>	<b>421</b>	<b>98</b>		<b>298</b>
<b>Energy</b> .....	57	<b>9,493</b>	<b>9,028</b>	<b>8,502</b>		<b>1,117</b>	<b>-2,591</b>	<b>2,465</b>	<b>9,703</b>	<b>8,844</b>	<b>8,810</b>	<b>1,063</b>	<b>-3,029</b>		<b>2,859</b>
Conservation and development of energy sources .....	58	8,384	8,052	7,184		868		332	8,504	8,143	7,333		810		361
Production and sale of power .....	59	184	-1,902	440		249	-2,591	2,086	330	-2,121	655	253	-3,029		2,451
Administration and regulation .....	60	925	878	878				47	869	822	822				47
<b>Agriculture</b> .....	61	<b>17,654</b>	<b>17,319</b>	<b>6,191</b>	<b>74</b>	<b>1,506</b>	<b>9,548</b>	<b>335</b>	<b>16,426</b>	<b>16,125</b>	<b>5,334</b>	<b>90</b>	<b>1,550</b>	<b>9,151</b>	<b>301</b>
Stabilization of farm prices and income .....	62	7,780	7,669			6,152	111	11	7,524	7,440	1,077			6,363	84
Financing farm ownership and utilities .....	63	2,862	2,825	920	31	509	1,365	37	1,814	1,808	309	37	614	848	6
Conservation of agricultural resources .....	64	3,018	2,978	739		208	2,031	40	2,882	2,843	676		227	1,940	39
Other .....	65	3,994	3,847	3,015	43	789		147	4,206	4,034	3,272	53	709		172
<b>Natural resources</b> .....	66	<b>11,761</b>	<b>9,370</b>	<b>7,189</b>		<b>1,584</b>	<b>597</b>	<b>2,391</b>	<b>12,264</b>	<b>9,935</b>	<b>7,458</b>		<b>1,720</b>	<b>757</b>	<b>2,329</b>
<b>Transportation</b> .....	67	<b>43,406</b>	<b>40,661</b>	<b>16,070</b>	<b>4</b>	<b>22,835</b>	<b>1,752</b>	<b>2,745</b>	<b>44,592</b>	<b>41,870</b>	<b>15,375</b>	<b>3</b>	<b>24,693</b>	<b>1,799</b>	<b>2,722</b>
Highways .....	68	19,299	19,256	805		18,451		43	19,768	19,744	425		19,319		24
Water .....	69	6,782	6,563	6,266	4	45	248	219	6,768	6,539	6,218	3	54	264	229
Air .....	70	12,573	10,119	8,458		1,630	31	2,454	12,587	10,137	8,417		1,692	28	2,450
Railroad .....	71	950	938	217		4	717	12	1,022	1,008	234		3	771	14
Transit .....	72	3,802	3,785	324		2,705	756	17	4,447	4,442					

Table 3.16.—Federal Government Current Expenditures and Gross Investment by Type and Function—Continued  
[Millions of dollars]

	Line	1996							1997						
		Current expenditures and gross investment <sup>1</sup>	Current expenditures					Gross investment	Current expenditures and gross investment <sup>1</sup>	Current expenditures					Gross investment
			Total <sup>1</sup>	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises			Total <sup>1</sup>	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	
<b>Total</b>	<b>1</b>	<b>1,762,576</b>	<b>1,694,991</b>	<b>450,861</b>	<b>992,597</b>	<b>218,853</b>	<b>32,680</b>	<b>67,585</b>	<b>1,800,801</b>	<b>1,740,995</b>	<b>460,438</b>	<b>1,023,077</b>	<b>225,014</b>	<b>32,466</b>	<b>59,806</b>
<b>Central executive, legislative, and judicial activities</b>	<b>2</b>	<b>23,168</b>	<b>21,963</b>	<b>22,159</b>	<b>-2,547</b>	<b>2,356</b>	<b>-5</b>	<b>1,205</b>	<b>26,596</b>	<b>25,351</b>	<b>25,578</b>	<b>-2,939</b>	<b>2,708</b>	<b>4</b>	<b>1,245</b>
Central administration and management	3	2,763	2,688	1,586	1	1,106	-5	75	4,458	4,275	3,459	1	811	4	183
Tax collection and financial management	4	9,083	8,464	11,315	-2,851			619	9,884	9,292	12,421	-3,129			592
Legislative and judicial activities	5	7,203	6,868	6,165		703		335	7,639	7,348	6,178		1,170		291
Other	6	4,119	3,943	3,093	303	547		176	4,436	4,352	189		727		179
<b>International affairs</b>	<b>7</b>	<b>20,599</b>	<b>20,371</b>	<b>4,265</b>	<b>16,313</b>			<b>-207</b>	<b>228</b>	<b>16,915</b>	<b>16,732</b>	<b>3,921</b>	<b>13,057</b>		<b>-246</b>
Conduct of foreign affairs and informational activities	8	4,542	4,314	4,204	110			228	4,149	3,966	3,856	110			183
Foreign economic assistance	9	16,057	16,057	61	16,203				12,766	12,766	65	12,947			-246
<b>Space</b>	<b>10</b>	<b>15,569</b>	<b>11,757</b>	<b>11,252</b>		<b>505</b>		<b>3,812</b>	<b>15,865</b>	<b>12,143</b>	<b>11,226</b>		<b>917</b>		<b>3,722</b>
<b>National defense</b>	<b>11</b>	<b>353,430</b>	<b>306,491</b>	<b>304,058</b>		<b>2,777</b>	<b>-344</b>	<b>46,939</b>	<b>348,515</b>	<b>308,798</b>	<b>306,250</b>		<b>2,892</b>	<b>-344</b>	<b>39,717</b>
Military activities	12	352,812	305,677	303,373		2,648	-344	46,935	347,925	308,210	305,784		2,770	-344	39,715
Civil defense	13	221	217	88		129		4	172	170	48		122		2
Foreign military assistance	14	579	579	579					401	401	401				
Other	15	18	18	18					17	17	17				
<b>Civilian safety</b>	<b>16</b>	<b>11,655</b>	<b>10,507</b>	<b>9,877</b>		<b>630</b>		<b>1,148</b>	<b>13,365</b>	<b>12,281</b>	<b>10,893</b>		<b>1,388</b>		<b>1,084</b>
Police	17	8,239	7,843	7,416		427		396	10,017	9,616	8,471		1,145		401
Fire	18	83	83	83		83			80	80	80				
Correction	19	3,333	2,581	2,378		203		752	3,268	2,585	2,342		243		683
<b>Education</b>	<b>20</b>	<b>34,274</b>	<b>34,074</b>	<b>5,688</b>	<b>11,665</b>	<b>16,721</b>	<b>200</b>	<b>35,924</b>	<b>35,744</b>	<b>5,624</b>	<b>5,624</b>	<b>13,941</b>	<b>16,179</b>		<b>180</b>
Elementary and secondary	21	13,175	13,164	576	407	12,181	11	12,844	12,836	510	368	11,958		8	8
Higher	22	11,856	11,839	887	9,358	1,594	17	13,620	13,605	909	11,399	1,297	15		15
General research and other	23	9,243	9,071	4,225	1,900	2,946		172	9,460	9,303	4,205	2,174	2,924		157
<b>Health and hospitals</b>	<b>24</b>	<b>27,904</b>	<b>26,644</b>	<b>17,262</b>	<b>1,435</b>	<b>7,947</b>		<b>1,260</b>	<b>28,264</b>	<b>26,972</b>	<b>18,989</b>	<b>1,285</b>	<b>6,698</b>		<b>1,292</b>
<b>Income support, social security, and welfare</b>	<b>25</b>	<b>866,037</b>	<b>865,842</b>	<b>8,875</b>	<b>712,170</b>	<b>144,797</b>		<b>195</b>	<b>899,493</b>	<b>899,311</b>	<b>8,647</b>	<b>740,662</b>	<b>150,002</b>		<b>182</b>
Retirement	26	371,794	371,794	1,166	370,628			195	388,498	388,498	1,284	387,214			
Old-age and survivors insurance (social security)	27	301,093	301,093	1,096	299,997				314,470	314,470	1,206	313,264			
Government employees, civilian	28	36,397	36,397		36,397				38,384	38,384		38,384			
Government employees, military	29	27,003	27,003		27,003				28,239	28,239		28,239			
Railroad	30	7,301	7,301	70	7,231				7,405	7,405	70	7,327			
Disability	31	54,415	54,415	419	52,713	1,283			56,156	56,156	450	54,279	1,427		
Disability insurance (social security)	32	45,396	45,396	364	43,749	1,283			47,047	47,047	403	45,217	1,427		
Government employees, civilian	33	4,339	4,339		4,339				4,358	4,358		4,358			
Government employees, military	34	2,574	2,574		2,574				2,691	2,691		2,691			
Railroad	35	901	901	8	893				915	915	10	905			
Other	36	1,205	1,205	47	1,158				1,145	1,145	37	1,108			
Unemployment insurance	37	25,586	25,586	115	22,134	3,337			23,371	23,371	125	20,088	3,158		
Regular	38	24,991	24,991	115	21,539	3,337			22,847	22,847	125	19,564	3,158		
Extended	39	7	7		7				5	5		5			
Other	40	588	588		588				519	519		519			
Medical care	41	292,775	292,775	3,288	196,013	93,474			309,307	309,307	2,746	209,220	97,341		
Hospital and supplementary medical insurance (Medicare)	42	199,301	199,301	3,288	196,013				211,966	211,966	2,746	209,220			
Medicaid	43	93,474	93,474		93,474				97,341	97,341		97,341			
Welfare and social services	44	95,457	95,279	2,938	47,974	44,367		178	94,138	93,962	3,340	44,909	45,713		176
Other	45	26,010	25,993	949	22,708	2,336		17	28,023	28,017	702	24,952	2,363		6
<b>Veterans benefits and services</b>	<b>46</b>	<b>45,531</b>	<b>43,821</b>	<b>19,504</b>	<b>23,976</b>	<b>337</b>	<b>4</b>	<b>1,710</b>	<b>46,094</b>	<b>44,332</b>	<b>19,270</b>	<b>24,720</b>	<b>338</b>	<b>4</b>	<b>1,762</b>
Disability and survivors compensation	47	18,417	18,417		18,417				19,240	19,240		19,240			
Education	48	1,260	1,253	110	1,143			7	1,349	1,343	109	1,234			6
Insurance	49	2,013	2,012	8	2,004			1	1,933	1,933	8	1,925			
Hospitals and medical care	50	21,540	19,950	17,538	2,132	280		1,590	21,235	19,558	17,197	2,071	290		1,677
Other	51	2,301	2,189	1,848	280	57	4	112	2,337	2,258	1,956	250	48	4	79
<b>Housing and community services</b>	<b>52</b>	<b>32,168</b>	<b>32,133</b>	<b>2,308</b>	<b>166</b>	<b>8,692</b>	<b>20,967</b>	<b>35</b>	<b>31,894</b>	<b>31,875</b>	<b>1,896</b>	<b>208</b>	<b>9,082</b>	<b>20,689</b>	<b>19</b>
Urban renewal and community development	53	7,172	7,137	621	166	6,018	332	35	7,266	7,247	416	208	6,245	378	19
Housing	54	22,426	22,426	1,687		104	20,635		21,997	21,997	1,480		206	20,311	
Water and sewerage	55	2,570	2,570			2,570			2,631	2,631			2,631		
<b>Recreational and cultural activities</b>	<b>56</b>	<b>2,670</b>	<b>2,347</b>	<b>1,700</b>	<b>378</b>	<b>269</b>		<b>323</b>	<b>3,167</b>	<b>2,847</b>	<b>2,249</b>	<b>357</b>	<b>241</b>		<b>320</b>
<b>Energy</b>	<b>57</b>	<b>7,129</b>	<b>5,226</b>	<b>7,230</b>		<b>1,048</b>	<b>-3,052</b>	<b>1,903</b>	<b>5,624</b>	<b>3,988</b>	<b>6,393</b>	<b>1,115</b>	<b>-3,520</b>		<b>1,636</b>
Conservation and development of energy sources	58	7,177	6,874	6,086		788		303	7,127	6,871	6,026		845		256
Production and sale of power	59	-814	-2,370	422		260	-3,052	1,556	-2,186	-3,532	-282		270	-3,520	1,346
Administration and regulation	60	766	722	722				44	683	649	649				34
<b>Agriculture</b>	<b>61</b>	<b>16,775</b>	<b>16,438</b>	<b>5,700</b>	<b>96</b>	<b>1,252</b>	<b>9,390</b>	<b>337</b>	<b>17,611</b>	<b>17,246</b>	<b>7,335</b>	<b>35</b>	<b>1,020</b>	<b>8,856</b>	<b>365</b>
Stabilization of farm prices and income	62	8,944	8,901	358		8,543		43	9,027	8,984	710			8,274	43
Financing farm ownership and utilities	63	2,026	1,975	1,031	33	341	570	51	1,760	1,710	1,151	17	136	406	50
Conservation of agricultural resources	64	1,234	1,193	682		234	277	41	1,141	1,103	718		209	176	38
Other	65	4,571	4,369	3,629	63	677		202	5,683	5,449	4,756	18	675		234
<b>Natural resources</b>	<b>66</b>	<b>13,182</b>	<b>10,417</b>	<b>7,890</b>		<b>1,875</b>	<b>652</b>	<b>2,765</b>	<b>12,517</b>	<b>10,112</b>	<b>7,634</b>		<b>2,225</b>	<b>253</b>	<b>2,405</b>
<b>Transportation</b>	<b>67</b>	<b>45,798</b>	<b>43,025</b>	<b>16,097</b>	<b>1</b>	<b>25,615</b>	<b>1,312</b>	<b>2,773</b>	<b>47,132</b>	<b>44,584</b>	<b>17,663</b>	<b>4</b>	<b>26,236</b>	<b>1,181</b>	<b>2,548</b>
Highways	68	20,426	20,402	398		20,004		24	21,190	21,169	403		20,766		21
Water	69	6,820	6,583	6,327	1	38	217	23	6,705	6,481	6,330	4	30	117	224
Air	70	12,955	10,477	8,819		1,638	20	2,478	13,448	11,183	9,707		1,456	20	2,265
Railroad	71	1,059	1,030	470				29	1,359	1,325	643			682	34
Transit	72	4,538	4,533	83		3,935	515	5	4,430	4,426	80		3,984	362	4
<b>Postal service</b>	<b>73</b>	<b>6,541</b>	<b>4,147</b>	<b>184</b> </											

**Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Function**  
 [Millions of dollars]

	Line	1994					1995						
		Current expenditures and gross investment <sup>1</sup>	Current expenditures				Gross investment	Current expenditures and gross investment <sup>1</sup>	Current expenditures				Gross investment
			Total <sup>1</sup>	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises			Total <sup>1</sup>	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	
<b>Total</b> .....	1	<b>991,271</b>	<b>852,330</b>	<b>663,830</b>	<b>197,810</b>	<b>-9,310</b>	<b>138,941</b>	<b>1,038,130</b>	<b>886,041</b>	<b>695,239</b>	<b>200,551</b>	<b>-9,749</b>	<b>152,089</b>
<b>Central executive, legislative, and judicial activities</b> .....	2	<b>58,484</b>	<b>56,412</b>	<b>55,659</b>	<b>753</b>		<b>2,072</b>	<b>63,290</b>	<b>60,527</b>	<b>59,737</b>	<b>790</b>		<b>2,763</b>
Administrative, legislative, and judicial activities .....	3	31,670	30,367	30,367			1,303	34,466	32,665	32,665			1,801
Tax collection and financial management .....	4	26,814	26,045	25,292	753		769	28,824	27,862	27,072	790		962
<b>Civilian safety</b> .....	5	<b>96,854</b>	<b>90,557</b>	<b>90,473</b>	<b>84</b>		<b>6,297</b>	<b>105,542</b>	<b>98,278</b>	<b>98,186</b>	<b>92</b>		<b>7,264</b>
Police .....	6	42,316	40,657	40,657			1,659	46,877	44,613	44,613			2,264
Fire .....	7	17,614	16,625	16,625			989	18,732	17,453	17,453			1,279
Correction .....	8	36,924	33,275	33,191	84		3,649	39,933	36,212	36,120	92		3,721
<b>Education</b> .....	9	<b>350,302</b>	<b>320,916</b>	<b>313,332</b>	<b>7,584</b>		<b>29,386</b>	<b>370,436</b>	<b>336,505</b>	<b>327,791</b>	<b>8,714</b>		<b>33,931</b>
Elementary and secondary .....	10	264,633	245,908	245,908			18,725	282,034	258,692	258,692			23,342
Higher .....	11	64,404	54,778	54,778			9,626	65,287	55,668	55,668			9,619
Libraries .....	12	4,960	4,328	4,328			632	5,209	4,565	4,565			644
Other .....	13	16,305	15,902	8,318	7,584		403	17,906	17,580	8,866	8,714		326
<b>Health and hospitals</b> .....	14	<b>31,093</b>	<b>25,973</b>	<b>25,634</b>	<b>339</b>		<b>5,120</b>	<b>28,867</b>	<b>23,723</b>	<b>23,392</b>	<b>331</b>		<b>5,144</b>
Health .....	15	23,888	22,329	22,329			1,559	24,566	22,934	22,934			1,632
Hospitals .....	16	7,205	3,644	3,305	339		3,561	4,301	789	458	331		3,512
<b>Income support, social security, and welfare</b> .....	17	<b>223,824</b>	<b>223,244</b>	<b>41,381</b>	<b>181,863</b>		<b>580</b>	<b>232,343</b>	<b>231,591</b>	<b>43,707</b>	<b>187,884</b>		<b>752</b>
Government employees retirement and disability .....	18	-5,296	-5,296	3,908	-9,204			-7,817	-7,817	4,470	-12,287		
Workers' compensation and temporary disability insurance .....	19	9,753	9,753	2,035	7,718			9,683	9,683	2,314	7,369		
Medical care .....	20	144,886	144,886		144,886			155,017	155,017		155,017		
Welfare and social services .....	21	74,481	73,901	35,438	38,463		580	75,460	74,708	36,923	37,785		752
<b>Veterans benefits and services</b> .....	22	<b>221</b>	<b>189</b>	<b>175</b>	<b>14</b>		<b>32</b>	<b>254</b>	<b>227</b>	<b>214</b>	<b>13</b>		<b>27</b>
<b>Housing and community services</b> .....	23	<b>23,188</b>	<b>3,562</b>	<b>4,868</b>		<b>-1,306</b>	<b>19,626</b>	<b>26,360</b>	<b>4,159</b>	<b>5,324</b>		<b>-1,165</b>	<b>22,201</b>
Housing, community development, and urban renewal .....	24	5,560	2,268			2,268	3,292	5,952	2,218				3,734
Water .....	25	3,691	-3,099			-3,099	6,790	4,490	-3,216				7,706
Sewerage .....	26	7,386	-475			-475	7,861	8,928	-167				9,095
Sanitation .....	27	6,551	4,868	4,868			1,683	6,990	5,324	5,324			1,666
<b>Recreational and cultural activities</b> .....	28	<b>14,471</b>	<b>11,369</b>	<b>11,369</b>			<b>3,102</b>	<b>16,073</b>	<b>12,011</b>	<b>12,011</b>			<b>4,062</b>
<b>Energy</b> .....	29	<b>-2,126</b>	<b>-6,702</b>			<b>-6,702</b>	<b>4,576</b>	<b>-2,565</b>	<b>-7,041</b>			<b>-7,041</b>	<b>4,476</b>
Gas utilities .....	30	-236	-557			-557	321	-455	-821			-821	366
Electric utilities .....	31	-1,890	-6,145			-6,145	4,255	-2,110	-6,220			-6,220	4,110
<b>Agriculture</b> .....	32	<b>4,346</b>	<b>4,126</b>	<b>4,126</b>			<b>220</b>	<b>4,354</b>	<b>4,108</b>	<b>4,108</b>			<b>246</b>
<b>Natural resources</b> .....	33	<b>9,731</b>	<b>7,910</b>	<b>7,910</b>			<b>1,821</b>	<b>10,912</b>	<b>8,661</b>	<b>8,661</b>			<b>2,251</b>
<b>Transportation</b> .....	34	<b>116,218</b>	<b>59,379</b>	<b>49,698</b>		<b>9,681</b>	<b>56,839</b>	<b>120,303</b>	<b>62,611</b>	<b>52,291</b>		<b>10,320</b>	<b>57,692</b>
Highways .....	35	91,147	47,903	49,698		-1,795	43,244	95,324	50,446	52,291		-1,845	44,878
Water .....	36	1,143	-100			-100	1,243	1,211	-19			-19	1,230
Air .....	37	2,888	-1,442			-1,442	4,330	2,293	-1,319			-1,319	3,612
Transit and railroad .....	38	21,040	13,018			13,018	8,022	21,475	13,503			13,503	7,972
<b>Economic development, regulation, and services</b> .....	39	<b>7,526</b>	<b>7,262</b>	<b>7,262</b>			<b>264</b>	<b>7,811</b>	<b>7,480</b>	<b>7,480</b>			<b>331</b>
<b>Labor training and services</b> .....	40	<b>5,524</b>	<b>5,385</b>	<b>4,302</b>	<b>1,083</b>		<b>139</b>	<b>5,556</b>	<b>5,425</b>	<b>4,274</b>	<b>1,151</b>		<b>131</b>
<b>Commercial activities</b> .....	41	<b>-10,817</b>	<b>-11,052</b>	<b>-69</b>		<b>-10,983</b>	<b>235</b>	<b>-11,612</b>	<b>-11,859</b>	<b>4</b>		<b>-11,863</b>	<b>247</b>
Publicly owned liquor store systems .....	42	-586	-594	-69		-525	8	-597	-607	4		-611	10
Government-administered lotteries and parimutuels .....	43	-10,458	-10,458			-10,458		-11,282	-11,282			-11,282	
Other .....	44	227					227	267	30			30	237
<b>Net interest paid</b> <sup>2</sup> .....	45	<b>6,090</b>	<b>6,090</b>		<b>6,090</b>			<b>1,576</b>	<b>1,576</b>		<b>1,576</b>		
<b>Other and unallocable</b> .....	46	<b>56,342</b>	<b>47,710</b>	<b>47,710</b>			<b>8,632</b>	<b>58,630</b>	<b>48,059</b>	<b>48,059</b>			<b>10,571</b>

See footnotes at the end of the table.

**Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Function—Continued**  
 [Millions of dollars]

	Line	1996					1997						
		Current expenditures and gross investment <sup>1</sup>	Current expenditures				Gross investment	Current expenditures and gross investment <sup>1</sup>	Current expenditures				Gross investment
			Total <sup>1</sup>	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises			Total <sup>1</sup>	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	
<b>Total</b> .....	1	<b>1,084,663</b>	<b>922,571</b>	<b>724,674</b>	<b>208,591</b>	<b>-10,694</b>	<b>162,092</b>	<b>1,135,758</b>	<b>960,147</b>	<b>758,755</b>	<b>211,943</b>	<b>-10,551</b>	<b>175,611</b>
<b>Central executive, legislative, and judicial activities</b> .....	2	<b>66,708</b>	<b>63,465</b>	<b>62,609</b>	<b>856</b>	.....	<b>3,243</b>	<b>71,725</b>	<b>68,150</b>	<b>67,182</b>	<b>968</b>	.....	<b>3,575</b>
Administrative, legislative, and judicial activities .....	3	36,807	34,688	34,688	.....	.....	2,119	38,921	36,593	36,593	.....	.....	2,328
Tax collection and financial management .....	4	29,901	28,777	27,921	856	.....	1,124	32,804	31,557	30,589	968	.....	1,247
<b>Civilian safety</b> .....	5	<b>112,194</b>	<b>104,597</b>	<b>104,497</b>	<b>100</b>	.....	<b>7,597</b>	<b>118,689</b>	<b>110,537</b>	<b>110,428</b>	<b>109</b>	.....	<b>8,152</b>
Police .....	6	50,382	47,749	47,749	.....	.....	2,633	53,218	50,390	50,390	.....	.....	2,828
Fire .....	7	19,496	17,975	17,975	.....	.....	1,521	20,297	18,613	18,613	.....	.....	1,684
Correction .....	8	42,316	38,873	38,773	100	.....	3,443	45,174	41,534	41,425	109	.....	3,640
<b>Education</b> .....	9	<b>388,080</b>	<b>352,079</b>	<b>343,064</b>	<b>9,015</b>	.....	<b>36,001</b>	<b>407,721</b>	<b>367,955</b>	<b>359,349</b>	<b>8,606</b>	.....	<b>39,766</b>
Elementary and secondary .....	10	296,980	271,668	271,668	.....	.....	25,312	312,962	284,993	284,993	.....	.....	27,969
Higher .....	11	66,887	57,247	57,247	.....	.....	9,640	70,195	59,693	59,693	.....	.....	10,502
Libraries .....	12	5,454	4,836	4,836	.....	.....	618	5,747	5,104	5,104	.....	.....	643
Other .....	13	18,759	18,328	9,313	9,015	.....	431	18,817	18,165	9,559	8,606	.....	652
<b>Health and hospitals</b> .....	14	<b>27,652</b>	<b>22,237</b>	<b>21,899</b>	<b>338</b>	.....	<b>5,415</b>	<b>27,450</b>	<b>21,827</b>	<b>21,483</b>	<b>344</b>	.....	<b>5,623</b>
Health .....	15	25,476	23,649	23,649	.....	.....	1,827	26,408	24,406	24,406	.....	.....	2,002
Hospitals .....	16	2,176	-1,412	-1,750	338	.....	3,588	1,042	-2,579	-2,923	344	.....	3,621
<b>Income support, social security, and welfare</b> .....	17	<b>245,655</b>	<b>244,892</b>	<b>45,569</b>	<b>199,323</b>	.....	<b>763</b>	<b>255,974</b>	<b>255,216</b>	<b>47,818</b>	<b>207,398</b>	.....	<b>758</b>
Government employees retirement and disability .....	18	-2,387	-2,387	5,149	-7,536	.....	.....	1,768	1,768	5,714	-3,946	.....	.....
Workers' compensation and temporary disability insurance .....	19	9,811	9,811	2,372	7,439	.....	.....	10,021	10,021	2,378	7,643	.....	.....
Medical care .....	20	163,610	163,610	.....	163,610	.....	.....	169,123	169,123	.....	169,123	.....	.....
Welfare and social services .....	21	74,621	73,858	38,048	35,810	.....	763	75,062	74,304	39,726	34,578	.....	758
<b>Veterans benefits and services</b> .....	22	<b>269</b>	<b>248</b>	<b>236</b>	<b>12</b>	.....	<b>21</b>	<b>277</b>	<b>260</b>	<b>249</b>	<b>11</b>	.....	<b>17</b>
<b>Housing and community services</b> .....	23	<b>28,640</b>	<b>4,282</b>	<b>5,513</b>	.....	<b>-1,231</b>	<b>24,358</b>	<b>30,877</b>	<b>5,525</b>	<b>5,457</b>	.....	<b>68</b>	<b>25,352</b>
Housing, community development, and urban renewal .....	24	5,319	1,579	.....	.....	1,579	3,740	6,852	2,899	.....	.....	2,899	3,953
Water .....	25	5,770	-3,265	.....	.....	-3,265	9,035	6,308	-3,428	.....	.....	-3,428	9,736
Sewerage .....	26	10,423	455	.....	.....	455	9,968	10,612	597	.....	.....	597	10,015
Sanitation .....	27	7,128	5,513	5,513	.....	.....	1,615	7,105	5,457	5,457	.....	.....	1,648
<b>Recreational and cultural activities</b> .....	28	<b>16,648</b>	<b>12,234</b>	<b>12,234</b>	.....	.....	<b>4,414</b>	<b>17,142</b>	<b>12,388</b>	<b>12,388</b>	.....	.....	<b>4,754</b>
<b>Energy</b> .....	29	<b>-3,573</b>	<b>-7,518</b>	.....	.....	<b>-7,518</b>	<b>3,945</b>	<b>-3,250</b>	<b>-7,688</b>	.....	.....	<b>-7,688</b>	<b>4,438</b>
Gas utilities .....	30	-918	-1,224	.....	.....	-1,224	306	-1,139	-1,404	.....	.....	-1,404	265
Electric utilities .....	31	-2,655	-6,294	.....	.....	-6,294	3,639	-2,111	-6,284	.....	.....	-6,284	4,173
<b>Agriculture</b> .....	32	<b>4,504</b>	<b>4,247</b>	<b>4,247</b>	.....	.....	<b>257</b>	<b>4,643</b>	<b>4,379</b>	<b>4,379</b>	.....	.....	<b>264</b>
<b>Natural resources</b> .....	33	<b>11,481</b>	<b>9,066</b>	<b>9,066</b>	.....	.....	<b>2,415</b>	<b>11,897</b>	<b>9,331</b>	<b>9,331</b>	.....	.....	<b>2,566</b>
<b>Transportation</b> .....	34	<b>126,383</b>	<b>65,238</b>	<b>54,323</b>	<b>10,915</b>	.....	<b>61,145</b>	<b>134,408</b>	<b>67,866</b>	<b>56,560</b>	<b>11,306</b>	.....	<b>66,542</b>
Highways .....	35	100,371	52,453	54,323	.....	-1,870	47,918	106,923	54,610	56,560	.....	-1,950	52,313
Water .....	36	1,572	63	.....	.....	63	1,509	1,705	71	.....	.....	71	1,634
Air .....	37	2,459	-1,199	.....	.....	-1,199	3,658	2,741	-1,268	.....	.....	-1,268	4,009
Transit and railroad .....	38	21,981	13,921	.....	.....	13,921	8,060	23,039	14,453	.....	.....	14,453	8,586
<b>Economic development, regulation, and services</b> .....	39	<b>8,090</b>	<b>7,734</b>	<b>7,734</b>	.....	.....	<b>356</b>	<b>8,488</b>	<b>8,103</b>	<b>8,103</b>	.....	.....	<b>385</b>
<b>Labor training and services</b> .....	40	<b>5,484</b>	<b>5,360</b>	<b>4,296</b>	<b>1,064</b>	.....	<b>124</b>	<b>5,474</b>	<b>5,345</b>	<b>4,386</b>	<b>959</b>	.....	<b>129</b>
<b>Commercial activities</b> .....	41	<b>-12,572</b>	<b>-12,840</b>	<b>20</b>	<b>-12,860</b>	.....	<b>268</b>	<b>-13,919</b>	<b>-14,224</b>	<b>13</b>	<b>-14,237</b>	.....	<b>305</b>
Publicly owned liquor store systems .....	42	-624	-635	20	.....	-655	11	-648	-658	13	.....	-671	10
Government-administered lotteries and parimutuels .....	43	-12,239	-12,239	.....	.....	-12,239	.....	-13,527	-13,527	.....	-13,527	.....	.....
Other .....	44	291	34	.....	.....	34	257	256	-39	.....	.....	-39	295
<b>Net interest paid<sup>2</sup></b> .....	45	<b>-2,117</b>	<b>-2,117</b>	.....	<b>-2,117</b>	.....	.....	<b>-6,452</b>	<b>-6,452</b>	.....	<b>-6,452</b>	.....	.....
<b>Other and unallocable</b> .....	46	<b>61,137</b>	<b>49,367</b>	<b>49,367</b>	.....	.....	<b>11,770</b>	<b>64,614</b>	<b>51,629</b>	<b>51,629</b>	.....	.....	<b>12,985</b>

1. Total current expenditures and gross investment and total current expenditures include compensation of employees on a disbursement basis. Expenditures by type and function include compensation of employees on an accrual basis. Wage accruals less disbursements is zero for 1994 through 1997.

2. Excludes interest received by social insurance funds, which is netted against expenditures for the appropriate functions.

**Table 3.18B.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters**

[Billions of dollars]

	Line	1994	1995	1996	1997	Quarterly totals not seasonally adjusted															
						1994				1995				1996				1997			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV			
<b>Receipts</b>																					
<b>Budget receipts</b> .....	1	1,257.2	1,351.8	1,453.1	1,579.3	307.9	306.7	404.2	333.0	324.4	321.5	446.0	361.1	346.3	349.1	496.4	387.4	386.4			
Less: Coverage differences <sup>1</sup> .....	2	2.1	2.3	2.3	2.6	.4	.7	.6	.5	.5	.7	.6	.5	.5	.8	.7	.6	.6			
Financial transactions .....	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Plus: Netting and grossing differences:																					
Contributions to government employee retirement funds .....	4	66.9	66.5	65.0	71.3	19.2	7.9	8.0	31.3	18.2	7.6	7.8	31.3	23.0	7.7	7.9	32.8	23.1			
Taxes received from the rest of the world <sup>2</sup> .....	5	-2.0	-2.5	-2.8	-3.0	-5	-6	-6	-7	-7	-7	-7	-7	-8	-7	-8	-8	-8			
Other <sup>3</sup> .....	6	33.2	32.1	32.7	37.0	7.5	8.6	7.9	8.1	7.5	8.2	8.0	9.2	12.2	8.4	7.9	8.6	8.2			
Timing differences:																					
Corporate income tax .....	7	-8	4.4	3.7	9.5	1.9	15.9	-21.0	7.6	-2.4	18.9	-16.5	3.7	-2	20.2	-21.3	10.7	-5.9			
Federal and State unemployment insurance taxes .....	8	1.0	.3	-2	-4	-1.0	10.5	-7.2	-2.0	-9	10.2	-7.6	-1.9	-7	10.1	-7.6	-2.2	-1.0			
Withheld personal income tax and social security contributions .....	9	1.0	1.0	1.1	.7	-3.7	2.2	.2	2.2	-3.4	2.4	.4	1.7	-4.0	2.4	.5	1.8	-4.5			
Excise taxes .....	10	3.4	1.0	1.1	2.1	.7	1.1	.3	-1.1	-1	1.0	.7	-6	1.8	.5	.5	-7	.1			
Other .....	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Miscellaneous <sup>4</sup> .....	12	-1.3	-2.5	-1.9	-1.7	-2	-2	-4	-1.6	-4	-4	-4	-7	-2	-9	-2	-4	-2			
<b>Equals: Federal Government receipts, national income and product accounts.</b>	13	<b>1,356.5</b>	<b>1,449.9</b>	<b>1,549.5</b>	<b>1,692.1</b>	<b>331.3</b>	<b>351.5</b>	<b>390.7</b>	<b>376.3</b>	<b>341.7</b>	<b>368.2</b>	<b>437.1</b>	<b>402.5</b>	<b>376.9</b>	<b>396.1</b>	<b>482.6</b>	<b>436.5</b>	<b>404.7</b>			
<b>Current expenditures and gross investment</b>																					
<b>Budget outlays</b> .....	14	<b>1,460.6</b>	<b>1,515.7</b>	<b>1,560.5</b>	<b>1,601.2</b>	<b>380.9</b>	<b>380.4</b>	<b>381.1</b>	<b>373.0</b>	<b>379.9</b>	<b>393.6</b>	<b>392.1</b>	<b>394.9</b>	<b>405.0</b>	<b>400.9</b>	<b>396.3</b>	<b>399.1</b>	<b>426.0</b>			
Less: Coverage differences:																					
Geographic <sup>5</sup> .....	15	7.5	8.0	8.7	9.2	2.1	2.0	1.9	2.0	2.1	2.1	2.3	2.4	2.2	2.3	2.4	2.4	2.4			
Other <sup>6</sup> .....	16	-2.1	-5.7	-10.0	-12.4	-9	-1.5	-1.5	-1.4	-2.6	-2.6	-2.9	-1.9	-3.0	-3.0	-3.0	-3.3	-4.2			
Financial transactions:																					
Net lending .....	17	-4	15.9	16.0	17.2	2.5	5.3	2.9	3.4	2.9	6.0	1.8	5.4	5.8	5.3	3.7	2.4	5.9			
Deposit insurance .....	18	-1.6	-14.4	-7.7	-9.9	-3.4	-5.1	-4.6	-1.4	-2.6	-2.5	-1.5	-1.2	-2.0	-3.8	-2.6	-1.5	-9			
Net purchases of foreign currency .....	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Other .....	20	-5.9	-6.3	-7.5	-7.5	3.4	-2.0	-3.2	-4.6	.6	-4.1	-3.9	-1	2.2	-2.1	-5.9	-1.8	4.9			
Net purchases of nonproduced assets:																					
Outer Continental Shelf .....	21	0	0	0	-2	-1	0	0	.1	-1	-1	-1	.2	-1	-2	-1	.3	-2			
Other .....	22	.2	-7.4	-1	-9.9	.1	.1	-6	-7.0	.1	-1	-1	-1	-3.6	0	-5.9	-5	-1			
Plus: Netting and grossing differences:																					
Contributions to government employee retirement funds .....	23	66.9	66.5	65.0	71.3	19.2	7.9	8.0	31.3	18.2	7.6	7.8	31.3	23.0	7.7	7.9	32.8	23.1			
Taxes received from the rest of the world <sup>2</sup> .....	24	-2.0	-2.5	-2.8	-3.0	-5	-6	-6	-7	-7	-7	-7	-7	-8	-7	-8	-8	-8			
Other <sup>3</sup> .....	25	33.2	32.1	32.7	37.0	7.5	8.6	7.9	8.1	7.5	8.2	8.0	9.2	12.2	8.4	7.9	8.6	8.2			
Consumption of fixed capital .....	26	69.2	70.4	70.7	70.7	17.4	17.6	17.7	17.7	17.8	17.7	17.7	17.6	17.7	17.7	17.7	17.6	17.5			
Timing differences:																					
Purchases (increase in payables net of advances) .....	27	-5.9	.5	9.2	-5	-1.4	-6	1.7	.8	2.1	3.8	.8	2.5	-2.0	2.3	-2	-6	-2.3			
Interest .....	28	-1.0	-1.8	-2.1	-3.2	-8	-3	-3	-3	-3	-6	-6	-6	-6	-9	-9	-9	-9			
Transfer payments .....	29	-3.4	-1.1	2.4	-1.3	-2	-4	-2	-4	-3	3.0	-4	-5	-4.0	3.5	-4	-3	-3.7			
Subsidies less current surplus of government enterprises .....	30	2.8	3.5	1.8	3.7	-1.8	3.1	.7	.5	-3	1.9	-1	.2	-3	2.4	.8	.7	.7			
Miscellaneous <sup>7</sup> .....	31	.2	.6	0	0	.5	0	0	0	0	0	0	0	0	0	0	0	0			
<b>Equals: Federal Government current expenditures and gross investment, national income and product accounts.</b>	32	<b>1,622.7</b>	<b>1,693.8</b>	<b>1,738.2</b>	<b>1,789.3</b>	<b>417.1</b>	<b>417.0</b>	<b>421.0</b>	<b>438.8</b>	<b>424.1</b>	<b>435.8</b>	<b>429.0</b>	<b>449.3</b>	<b>448.5</b>	<b>442.8</b>	<b>439.9</b>	<b>458.1</b>	<b>460.0</b>			
Less: Gross investment .....	33	67.6	67.5	67.3	60.2	16.5	17.1	16.4	17.4	15.3	17.7	16.9	17.5	15.5	13.9	14.2	16.5	15.2			
<b>Equals: Federal Government current expenditures, national income and product accounts.</b>	34	<b>1,555.1</b>	<b>1,626.4</b>	<b>1,670.9</b>	<b>1,729.2</b>	<b>400.6</b>	<b>399.8</b>	<b>404.6</b>	<b>421.4</b>	<b>408.8</b>	<b>418.1</b>	<b>412.2</b>	<b>431.8</b>	<b>433.0</b>	<b>428.9</b>	<b>425.7</b>	<b>441.7</b>	<b>444.8</b>			

1. Consists largely of contributions for social insurance by residents of U.S. territories and Puerto Rico.

2. Taxes received from the rest of the world are included in the budget and netted against expenditures (transfer payments) in the national income and product accounts.

3. Consists largely of proprietary receipts that are netted against outlays in the budget and classified as receipts in the national income and product accounts.

4. Consists largely of Treasury receipts from sales of foreign currencies to Government agencies.

5. Consists largely of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories and Puerto Rico.

Rico.

6. Consists of agencies such as the Postal Service and the Federal Financing Bank which, in some time periods, were not included in the budget. Also includes net purchases of silver and minor coin metal. Also, since 1992, consists of financing disbursements from credit programs which are off-budget transactions that record all cash flows arising from direct loan obligations and loan guarantee commitments.

7. Consists largely of net expenditures of foreign currencies.

**Table 3.19.—Relation of State and Local Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to Bureau of Census *Government Finances Data*, Fiscal Years**

[Billions of dollars]

	Line	1994	1995	1996	1997
<b>Receipts</b>					
<b>Census total revenue</b> <sup>1</sup>	1	1,331.4	1,417.9		
Less: Coverage differences:					
Unemployment insurance fund contributions and earnings	2	29.9	37.2		
Certain grant programs	3	8.4	6.1		
Capital gains, net of losses, of retirement systems <sup>2</sup>	4	22.9	24.9		
Other financial transactions <sup>2</sup>	5	2.3	2.6		
Sale of land	6	.6	.7		
Netting and grossing differences:					
Enterprise current operating expenditures plus current surplus	7	131.7	139.0		
Government sales	8	144.3	155.2		
Interest received <sup>3</sup>	9	102.1	108.3		
Employer contributions to own social insurance funds	10	-22.8	-25.3		
Dividends received <sup>3</sup>	11	10.9	11.9		
Medical vendor payments to public institutions	12	-28.9	-31.0		
Plus: Timing differences:					
Property taxes	13	-3.6	-7.1		
Corporate profits taxes	14	-2	0		
Other	15	-8	3.6		
Miscellaneous	16	-6	-6		
<b>Equals: State and local government receipts, national income and product accounts.</b>	17	<b>924.7</b>	<b>984.2</b>		
<b>Current expenditures and gross investment</b>					
<b>Census total expenditures</b> <sup>1</sup>	18	1,264.3	1,351.4		
Less: Coverage differences:					
Unemployment insurance fund benefits paid	19	28.6	35.2		
Purchases of land	20	6.3	8.0		
Netting and grossing differences:					
Enterprise current operating expenditures plus current surplus	21	131.7	139.0		
Government sales	22	144.3	155.2		
Interest received <sup>3</sup>	23	102.1	108.3		
Employer contributions to own social insurance funds	24	-22.8	-25.3		
Dividends received <sup>3</sup>	25	10.9	11.9		
Medical vendor payments to public institutions	26	-28.9	-31.0		
Plus: Consumption of fixed capital	27	67.5	71.1		
Timing differences:					
Excess of accruals over disbursements, and other	28	6.2	-1.4		
Miscellaneous	29	0	0		
<b>Equals: State and local government current expenditures and gross investment, national income and product accounts.</b>	30	<b>965.6</b>	<b>1,019.8</b>		
Less: Gross investment	31	134.2	145.9		
<b>Equals: State and local government current expenditures, national income and product accounts.</b>	32	<b>831.4</b>	<b>874.0</b>		

**Table 3.20.—Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Budget**

[Billions of dollars]

	Line	1994	1995	1996	1997
<b>Commodity Credit Corporation outlays in the budget</b>	1	12.5	2.9	7.7	8.7
Less: Financial transactions	2	5.2	-3.7	-4	-1
Netting differences	3	-3	-3	-3	-3
Timing differences	4	0	0	0	0
Other <sup>1</sup>	5	0	0	0	0
<b>Equals: Commodity Credit Corporation current expenditures, national income and product accounts.</b>	6	<b>7.6</b>	<b>6.9</b>	<b>8.4</b>	<b>9.1</b>
Consumption expenditures	7	-2	0	-2	.1
Change in inventories	8	-5	-2	-4	-1
Other consumption expenditures	9	.3	.2	.2	.2
Transfer payments to the rest of the world	10	1.2	1.0	.7	.9
Grants-in-aid to State and local governments	11	.1	0	0	0
Net interest paid	12	.5	.4	.4	.2
Subsidies	13	6.0	5.5	7.5	7.9

1. Consists largely of foreign currency transactions.

1. The Bureau of the Census measures of State and local government receipts and expenditures (lines 1 and 18) represent a combination of fiscal years. Virtually all States and many localities use July 1-June 30 fiscal years; the rest use varying fiscal years. The national income and product account (NIPA) measures shown in this table are for the fiscal year ending June 30. The differences that arise from restating the Census data to a year ending June 30 are included in lines 13, 14, and 15 (receipts) and line 28 (expenditures).

2. Prior to 1985, capital gains, net of losses, of retirement systems is included in line 5.

3. Prior to 1968, dividends received is included in interest received (lines 9 and 23).

Table 9.1.—Gross Domestic Product, Not Seasonally Adjusted

[Billions of dollars]

	Line	1994				1995				1996				1997			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>1,640.3</b>	<b>1,710.6</b>	<b>1,767.9</b>	<b>1,828.2</b>	<b>1,730.7</b>	<b>1,791.7</b>	<b>1,847.1</b>	<b>1,900.1</b>	<b>1,815.4</b>	<b>1,890.1</b>	<b>1,943.6</b>	<b>2,012.4</b>	<b>1,919.1</b>	<b>2,003.7</b>	<b>2,061.3</b>	<b>2,126.8</b>
<b>Personal consumption expenditures</b> .....	2	<b>1,111.6</b>	<b>1,164.7</b>	<b>1,181.0</b>	<b>1,259.6</b>	<b>1,170.6</b>	<b>1,230.4</b>	<b>1,241.4</b>	<b>1,311.4</b>	<b>1,237.2</b>	<b>1,293.3</b>	<b>1,302.6</b>	<b>1,382.6</b>	<b>1,305.8</b>	<b>1,355.4</b>	<b>1,377.2</b>	<b>1,455.3</b>
Durable goods .....	3	126.5	144.2	144.8	164.0	133.8	153.4	154.1	169.8	142.4	162.7	160.4	177.8	149.3	166.6	170.2	187.0
Nondurable goods .....	4	319.6	350.1	357.6	401.1	331.3	365.8	368.0	408.6	347.3	380.4	382.2	429.2	364.8	392.7	399.6	443.4
Services .....	5	665.5	670.4	678.7	694.5	705.6	711.2	719.3	733.1	747.4	750.2	760.0	775.6	791.7	796.1	807.4	824.9
<b>Gross private domestic investment</b> .....	6	<b>232.5</b>	<b>250.9</b>	<b>266.9</b>	<b>257.6</b>	<b>255.6</b>	<b>254.9</b>	<b>272.8</b>	<b>260.0</b>	<b>277.3</b>	<b>309.3</b>	<b>285.3</b>	<b>289.0</b>	<b>313.0</b>	<b>335.9</b>	<b>318.1</b>	
Fixed investment .....	7	209.4	243.5	246.3	247.4	228.5	259.7	261.9	262.3	243.3	281.5	288.5	286.5	260.4	302.9	314.5	310.8
Nonresidential .....	8	153.0	167.8	164.9	174.9	170.3	187.0	181.6	188.8	181.9	198.8	199.3	208.0	196.0	217.8	221.6	225.3
Structures .....	9	40.2	46.5	49.0	48.8	45.0	51.0	53.6	51.8	46.2	53.3	58.0	59.5	52.3	59.3	65.7	62.9
Producers' durable equipment .....	10	112.8	121.3	115.9	126.1	125.4	136.0	128.0	137.1	135.8	145.5	141.2	148.5	143.7	158.5	156.0	162.4
Residential .....	11	56.4	75.7	81.4	72.5	58.2	72.8	80.4	73.5	61.3	82.7	89.2	78.5	64.4	85.1	92.9	85.5
Change in business inventories .....	12	23.1	7.4	20.6	10.2	27.0	-4.9	10.8	-2.3	16.7	-4.2	20.8	-1.2	28.6	10.2	21.3	7.3
<b>Net exports of goods and services</b> .....	13	<b>-12.8</b>	<b>-21.5</b>	<b>-31.0</b>	<b>-25.6</b>	<b>-16.8</b>	<b>-26.2</b>	<b>-25.1</b>	<b>-15.8</b>	<b>-11.6</b>	<b>-22.6</b>	<b>-36.5</b>	<b>-20.5</b>	<b>-15.4</b>	<b>-20.3</b>	<b>-32.7</b>	<b>-25.0</b>
Exports .....	14	168.5	178.0	182.8	191.9	195.7	202.1	207.6	214.0	213.2	216.1	213.7	230.8	230.0	241.4	243.7	250.3
Goods .....	15	119.1	126.5	126.0	138.0	140.9	146.2	143.4	153.4	153.0	154.4	147.5	163.3	164.6	173.9	169.0	180.9
Services .....	16	49.4	51.5	56.9	53.9	54.8	55.8	64.3	60.7	60.2	61.6	66.2	67.5	65.4	67.5	74.8	69.3
Imports .....	17	181.3	199.5	213.8	217.5	212.5	228.3	232.7	229.8	224.8	238.6	250.2	251.3	245.4	261.8	276.4	275.2
Goods .....	18	150.7	165.0	176.6	184.3	179.4	191.0	193.0	194.2	189.3	199.2	207.3	213.2	206.9	218.7	229.6	233.2
Services .....	19	30.6	34.4	37.1	33.1	33.1	37.3	39.8	35.6	35.5	39.4	42.9	38.1	38.5	43.1	46.9	42.0
<b>Government consumption expenditures and gross investment</b> .....	20	<b>309.0</b>	<b>316.5</b>	<b>350.9</b>	<b>336.6</b>	<b>321.3</b>	<b>332.7</b>	<b>358.0</b>	<b>344.4</b>	<b>329.9</b>	<b>342.0</b>	<b>368.3</b>	<b>365.0</b>	<b>339.6</b>	<b>355.6</b>	<b>381.0</b>	<b>378.4</b>
Federal .....	21	120.1	117.3	141.6	131.3	121.3	120.8	138.5	128.5	120.6	120.9	138.9	138.0	118.5	123.0	138.4	140.3
National defense .....	22	81.5	82.5	92.5	92.8	82.2	82.9	88.9	90.3	82.3	83.4	88.5	96.8	78.7	81.9	88.0	97.3
Nondefense .....	23	38.6	34.9	49.1	38.5	39.1	37.9	49.5	38.2	38.4	37.6	50.3	41.2	39.8	41.1	50.5	42.9
State and local .....	24	188.9	199.1	209.4	205.3	200.0	211.9	219.5	215.9	209.3	221.1	229.4	227.0	221.1	232.6	242.5	238.1
<b>Addendum:</b>																	
Gross national product .....	25	1,645.0	1,712.7	1,768.5	1,828.9	1,736.2	1,797.2	1,848.2	1,905.5	1,821.4	1,893.4	1,943.9	2,015.3	1,919.6	2,003.4	2,057.9	2,121.9

Table 9.2.—Personal Consumption Expenditures by Major Type of Product, Not Seasonally Adjusted

[Billions of dollars]

	Line	1994				1995				1996				1997			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Personal consumption expenditures</b> .....	1	<b>1,111.6</b>	<b>1,164.7</b>	<b>1,181.0</b>	<b>1,259.6</b>	<b>1,170.6</b>	<b>1,230.4</b>	<b>1,241.4</b>	<b>1,311.4</b>	<b>1,237.2</b>	<b>1,293.3</b>	<b>1,302.6</b>	<b>1,382.6</b>	<b>1,305.8</b>	<b>1,355.4</b>	<b>1,377.2</b>	<b>1,455.3</b>
<b>Durable goods</b> .....	2	<b>126.5</b>	<b>144.2</b>	<b>144.8</b>	<b>164.0</b>	<b>133.8</b>	<b>153.4</b>	<b>154.1</b>	<b>169.8</b>	<b>142.4</b>	<b>162.7</b>	<b>160.4</b>	<b>177.8</b>	<b>149.3</b>	<b>166.6</b>	<b>170.2</b>	<b>187.0</b>
Motor vehicles and parts .....	3	57.5	65.5	63.4	60.2	58.2	68.9	67.0	61.3	61.5	71.6	68.4	63.3	62.3	70.4	71.4	65.4
Furniture and household equipment .....	4	47.3	52.9	55.1	71.0	51.7	56.6	58.8	74.1	55.3	60.9	62.0	77.8	58.8	63.9	66.3	82.4
Other .....	5	21.8	25.8	26.3	32.8	23.8	28.0	28.3	34.3	25.6	30.2	30.0	36.7	28.1	32.3	32.5	39.2
<b>Nondurable goods</b> .....	6	<b>319.6</b>	<b>350.1</b>	<b>357.6</b>	<b>401.1</b>	<b>331.3</b>	<b>365.8</b>	<b>368.0</b>	<b>408.6</b>	<b>347.3</b>	<b>380.4</b>	<b>382.2</b>	<b>429.2</b>	<b>364.8</b>	<b>392.7</b>	<b>399.6</b>	<b>443.4</b>
Food .....	7	164.9	179.5	182.9	187.2	169.9	184.8	187.0	190.1	176.7	189.3	191.8	197.2	183.2	195.5	199.3	202.9
Clothing and shoes .....	8	49.3	57.3	59.4	81.8	50.2	59.9	61.5	82.4	53.2	62.9	63.9	85.6	56.5	64.6	67.3	89.6
Gasoline and oil .....	9	24.6	27.1	29.3	28.4	27.1	30.3	30.0	28.2	27.9	33.0	32.0	31.6	30.3	32.1	32.8	31.3
Fuel oil and coal .....	10	4.2	1.9	1.7	2.8	3.6	2.1	1.8	3.4	4.6	2.2	1.9	3.5	4.1	2.1	1.8	3.2
Other .....	11	76.7	84.2	84.3	101.0	80.4	88.6	87.7	104.6	84.9	93.1	92.6	111.2	90.7	98.3	98.5	116.5
<b>Services</b> .....	12	<b>665.5</b>	<b>670.4</b>	<b>678.7</b>	<b>694.5</b>	<b>705.6</b>	<b>711.2</b>	<b>719.3</b>	<b>733.1</b>	<b>747.4</b>	<b>750.2</b>	<b>760.0</b>	<b>775.6</b>	<b>791.7</b>	<b>796.1</b>	<b>807.4</b>	<b>824.9</b>
Housing .....	13	174.2	177.1	180.0	181.4	183.7	186.5	189.3	191.0	193.5	195.5	198.6	200.3	202.9	206.0	209.4	211.4
Household operation .....	14	73.8	67.3	69.9	72.6	76.8	69.4	74.3	76.5	82.8	74.0	76.4	81.3	85.5	76.2	80.4	85.2
Electricity and gas .....	15	34.7	25.6	27.2	29.2	33.0	25.3	29.5	31.4	36.8	26.9	29.0	32.8	36.6	26.6	29.6	33.4
Other household operation .....	16	39.1	41.8	42.7	43.4	43.8	44.1	44.8	45.1	46.0	47.2	47.3	48.5	48.9	49.6	50.9	51.8
Transportation .....	17	44.6	46.2	47.4	48.1	48.9	50.3	51.6	52.2	53.2	55.1	56.3	57.7	58.7	60.0	60.7	60.9
Medical care .....	18	179.3	181.6	183.8	186.9	191.1	192.9	194.6	197.4	198.9	200.4	201.9	205.6	207.9	209.6	211.6	214.3
Other .....	19	193.7	198.1	197.6	205.5	205.1	212.1	209.5	216.0	219.5	225.1	226.9	230.8	236.6	244.4	245.3	253.0



**Table 9.3.—Federal Government Receipts and Current Expenditures, Not Seasonally Adjusted**

[Billions of dollars]

	Line	1994				1995				1996				1997			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Receipts</b> .....	1	<b>327.5</b>	<b>356.2</b>	<b>359.8</b>	<b>331.3</b>	<b>351.5</b>	<b>390.7</b>	<b>376.3</b>	<b>341.7</b>	<b>368.2</b>	<b>437.1</b>	<b>402.5</b>	<b>376.9</b>	<b>396.1</b>	<b>482.6</b>	<b>436.5</b>	<b>404.7</b>
Personal tax and nontax receipts .....	2	133.2	151.3	144.3	133.4	137.8	172.1	154.8	141.4	146.6	208.6	173.6	158.2	163.5	241.9	189.5	174.1
Corporate profits tax accruals .....	3	32.2	39.5	42.9	42.1	40.7	46.2	49.0	43.4	45.1	51.3	51.2	45.5	48.5	54.1	57.3	50.1
Indirect business tax and nontax accruals .....	4	24.1	24.3	25.1	25.2	23.3	23.4	22.8	23.0	22.2	22.0	22.5	27.8	22.0	23.6	24.1	24.0
Contributions for social insurance .....	5	138.0	141.1	147.5	130.6	149.7	149.0	133.9	154.4	155.2	155.3	145.4	162.0	162.9	165.6	156.5	
<b>Current expenditures</b> .....	6	<b>383.5</b>	<b>374.2</b>	<b>403.1</b>	<b>400.6</b>	<b>399.8</b>	<b>404.6</b>	<b>421.4</b>	<b>408.8</b>	<b>418.1</b>	<b>412.2</b>	<b>431.8</b>	<b>433.0</b>	<b>428.9</b>	<b>425.7</b>	<b>441.7</b>	<b>444.8</b>
Consumption expenditures .....	7	104.5	101.2	122.8	114.8	104.1	104.4	121.1	113.2	102.9	104.1	121.4	122.5	104.6	108.8	121.9	125.1
Transfer payments (net) .....	8	175.0	168.5	168.5	171.0	182.4	183.3	177.1	177.6	198.3	190.2	185.8	189.8	205.4	197.5	192.6	196.5
To persons .....	9	171.7	165.1	164.3	165.5	179.5	180.6	174.0	174.8	193.9	186.5	182.6	185.0	202.8	194.4	189.8	192.2
To the rest of the world (net) .....	10	3.4	3.3	4.2	5.5	2.9	2.7	3.0	2.8	4.5	3.7	3.2	4.8	2.6	3.0	2.8	4.3
Grants-in-aid to State and local governments .....	11	48.2	49.0	48.9	53.2	52.7	54.2	51.8	53.3	53.1	56.2	53.6	55.9	54.6	55.9	55.0	59.5
Net interest paid .....	12	47.2	49.2	50.7	52.9	54.5	56.2	57.4	56.6	56.4	57.1	58.3	56.8	57.8	58.2	58.3	58.3
Interest paid .....	13	52.8	54.6	56.5	58.9	60.8	62.7	62.9	63.5	62.7	62.5	63.2	64.0	62.4	63.6	63.9	63.8
To persons and business .....	14	42.0	43.4	44.6	45.7	47.5	48.6	48.1	48.4	47.6	46.7	45.6	45.1	42.2	41.7	41.2	41.1
To the rest of the world .....	15	10.8	11.2	11.8	13.2	13.3	14.1	14.9	15.1	15.1	15.8	17.6	18.9	20.2	21.9	22.7	22.7
Less: Interest received by government .....	16	5.5	5.3	5.8	6.0	6.3	6.5	6.2	6.1	6.2	6.0	6.1	5.7	5.6	5.7	5.6	5.5
Subsidies less current surplus of government enterprises .....	17	8.6	6.2	12.3	8.8	6.1	6.5	14.8	7.4	7.2	5.2	13.9	6.4	7.3	5.7	13.9	5.5
Subsidies .....	18	9.3	7.5	6.6	10.0	7.7	8.2	8.7	9.2	8.9	7.6	8.6	8.6	8.7	7.4	8.4	8.5
Less: Current surplus of government enterprises .....	19	.7	1.3	-5.7	1.2	1.6	1.7	-6.1	1.8	1.7	2.3	-5.3	2.2	1.4	1.7	-5.5	3.0
Less: Wage accruals less disbursements .....	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (-), national income and product accounts</b> .....	21	<b>-56.1</b>	<b>-18.0</b>	<b>-43.2</b>	<b>-69.3</b>	<b>-48.3</b>	<b>-13.8</b>	<b>-45.1</b>	<b>-67.1</b>	<b>-49.9</b>	<b>24.9</b>	<b>-29.2</b>	<b>-56.1</b>	<b>-32.8</b>	<b>56.9</b>	<b>-5.1</b>	<b>-40.1</b>

**Table 9.4.—State and Local Government Receipts and Current Expenditures, Not Seasonally Adjusted**

[Billions of dollars]

	Line	1994				1995				1996				1997			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Receipts</b> .....	1	<b>231.7</b>	<b>233.2</b>	<b>225.7</b>	<b>258.5</b>	<b>243.0</b>	<b>256.9</b>	<b>247.5</b>	<b>250.3</b>	<b>255.8</b>	<b>271.2</b>	<b>256.6</b>	<b>261.5</b>	<b>266.2</b>	<b>282.5</b>	<b>270.5</b>	<b>275.1</b>
Personal tax and nontax receipts .....	2	42.7	47.6	42.6	43.9	44.9	51.1	46.1	46.8	49.5	55.8	49.0	49.2	53.9	60.0	52.6	53.4
Corporate profits tax accruals .....	3	6.2	7.6	8.2	8.0	7.1	8.1	8.7	7.7	7.6	8.8	8.8	7.8	8.3	9.3	9.9	8.6
Indirect business tax and nontax accruals .....	4	116.7	110.8	107.5	134.8	119.4	124.4	121.7	123.2	126.3	131.0	125.7	128.9	129.5	137.4	132.9	133.5
Contributions for social insurance .....	5	17.9	18.2	18.5	18.7	18.9	19.1	19.2	19.3	19.3	19.4	19.5	19.6	19.8	19.9	20.0	20.2
Federal grants-in-aid .....	6	48.2	49.0	48.9	53.2	52.7	54.2	51.8	53.3	53.1	56.2	53.6	55.9	54.6	55.9	55.0	59.5
<b>Current expenditures</b> .....	7	<b>208.5</b>	<b>211.6</b>	<b>214.1</b>	<b>218.1</b>	<b>219.5</b>	<b>222.3</b>	<b>222.8</b>	<b>221.5</b>	<b>224.8</b>	<b>232.7</b>	<b>231.7</b>	<b>233.4</b>	<b>236.2</b>	<b>238.7</b>	<b>240.1</b>	<b>245.2</b>
Consumption expenditures .....	8	163.0	164.8	167.1	169.0	171.2	173.4	174.6	176.0	178.1	180.4	182.0	184.2	186.7	188.5	190.6	192.9
Transfer payments to persons .....	9	63.4	65.6	66.1	69.1	69.4	71.4	71.6	68.8	70.5	75.7	73.7	73.7	74.6	75.3	75.6	78.6
Net interest paid .....	10	-13.3	-13.6	-13.9	-14.3	-15.7	-16.8	-17.6	-18.0	-17.6	-17.7	-17.9	-18.1	-18.7	-19.2	-19.6	-19.9
Interest paid to persons and business .....	11	16.0	15.9	15.9	15.9	16.0	16.0	16.0	16.0	15.9	15.8	15.8	15.8	15.8	15.8	15.8	15.9
Less: Interest received by government <sup>1</sup> .....	12	29.3	29.5	29.8	30.2	31.7	32.8	33.6	33.9	33.5	33.5	33.7	33.9	34.5	35.0	35.4	35.8
Less: Dividends received by government <sup>1</sup> .....	13	2.8	2.8	2.9	2.9	3.0	3.1	3.1	3.2	3.3	3.4	3.4	3.5	3.6	3.7	3.7	3.8
Subsidies less current surplus of government enterprises .....	14	-1.9	-2.3	-2.4	-2.8	-2.4	-2.6	-2.6	-2.2	-2.8	-2.2	-2.7	-2.9	-2.8	-2.3	-2.8	-2.7
Subsidies .....	15	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Less: Current surplus of government enterprises .....	16	1.9	2.4	2.5	2.9	2.5	2.6	2.7	2.3	2.9	2.3	2.8	2.9	2.9	2.4	2.9	2.8
Less: Wage accruals less disbursements .....	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (-), national income and product accounts</b> .....	18	<b>23.2</b>	<b>21.6</b>	<b>11.6</b>	<b>40.4</b>	<b>23.6</b>	<b>34.6</b>	<b>24.7</b>	<b>28.8</b>	<b>31.0</b>	<b>38.5</b>	<b>25.0</b>	<b>28.1</b>	<b>29.9</b>	<b>43.8</b>	<b>30.4</b>	<b>30.0</b>

1. Prior to 1968, dividends received is included in interest received (line 12).

Table 9.5.—Foreign Transactions in the National Income and Product Accounts, Not Seasonally Adjusted

[Billions of dollars]

	Line	1994				1995				1996				1997			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Receipts from the rest of the world</b> .....	1	<b>208.9</b>	<b>220.2</b>	<b>227.8</b>	<b>240.7</b>	<b>250.4</b>	<b>259.1</b>	<b>263.3</b>	<b>271.8</b>	<b>271.2</b>	<b>273.5</b>	<b>271.9</b>	<b>292.7</b>	<b>294.0</b>	<b>308.7</b>	<b>311.7</b>	<b>316.6</b>
Exports of goods and services .....	2	168.5	178.0	182.8	191.9	195.7	202.1	207.6	214.0	213.2	216.1	213.7	230.8	230.0	241.4	243.7	250.3
Goods <sup>1</sup> .....	3	119.1	126.5	126.0	138.0	140.9	146.2	143.4	153.4	153.0	154.4	147.5	163.3	164.6	173.9	169.0	180.9
Services <sup>1</sup> .....	4	49.4	51.5	56.9	53.9	54.8	55.8	64.3	60.7	60.2	61.6	66.2	67.5	65.4	67.5	74.8	69.3
Receipts of factor income .....	5	40.5	42.2	45.0	48.8	54.7	57.0	55.7	57.8	58.0	57.4	58.1	61.9	64.0	67.3	67.9	66.3
Capital grants received by the United States (net) .....	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Payments to the rest of the world</b> .....	7	<b>208.9</b>	<b>220.2</b>	<b>227.8</b>	<b>240.7</b>	<b>250.4</b>	<b>259.1</b>	<b>263.3</b>	<b>271.8</b>	<b>271.2</b>	<b>273.5</b>	<b>271.9</b>	<b>292.7</b>	<b>294.0</b>	<b>308.7</b>	<b>311.7</b>	<b>316.6</b>
Imports of goods and services .....	8	181.3	199.5	213.8	217.5	212.5	228.3	232.7	229.8	224.8	238.6	250.2	251.3	245.4	261.8	276.4	275.2
Goods <sup>1</sup> .....	9	150.7	165.0	176.6	184.3	179.4	191.0	193.0	194.2	189.3	199.2	207.3	213.2	206.9	218.7	229.6	233.2
Services <sup>1</sup> .....	10	30.6	34.4	37.1	33.1	33.1	37.3	39.8	35.6	35.5	39.4	42.9	38.1	38.5	43.1	46.9	42.0
Payments of factor income .....	11	35.7	40.1	44.4	48.1	49.2	51.5	54.5	52.4	52.1	54.1	57.9	59.0	63.4	67.6	71.3	71.2
Transfer payments (net) .....	12	8.7	8.2	9.4	10.9	8.7	7.9	8.8	8.8	10.4	9.4	9.2	11.3	9.2	9.3	9.7	11.2
From persons (net) .....	13	3.8	3.3	3.6	3.5	4.0	3.5	3.9	4.2	4.2	4.0	4.2	4.5	4.8	4.4	4.9	4.8
From government (net) .....	14	3.4	3.3	4.2	5.5	2.9	2.7	3.0	2.8	4.5	3.7	3.2	4.8	2.6	3.0	2.8	4.3
From business .....	15	1.6	1.6	1.6	1.9	1.8	1.7	1.8	1.7	1.8	1.8	2.0	1.9	2.0	2.0	2.0	2.1
Net foreign investment .....	16	-16.8	-27.6	-39.8	-35.8	-20.1	-28.6	-32.7	-19.2	-16.1	-28.7	-45.5	-29.0	-24.1	-30.0	-45.8	-41.0

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Table 9.6.—Corporate Profits with Inventory Valuation Adjustment, Not Seasonally Adjusted

[Billions of dollars]

	Line	1994				1995				1996				1997			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Corporate profits with inventory valuation adjustment</b> .....	1	<b>113.3</b>	<b>129.0</b>	<b>136.9</b>	<b>139.9</b>	<b>133.8</b>	<b>155.0</b>	<b>167.3</b>	<b>156.9</b>	<b>156.0</b>	<b>177.4</b>	<b>179.3</b>	<b>166.3</b>	<b>172.2</b>	<b>191.4</b>	<b>198.9</b>	<b>178.8</b>
Profits before tax .....	2	113.7	134.9	144.1	142.5	145.5	163.5	169.4	157.2	159.2	178.3	177.7	165.1	171.8	189.9	197.7	174.9
Profits tax liability .....	3	38.3	47.1	51.2	50.1	47.9	54.3	57.7	51.1	52.7	60.1	60.0	53.3	56.9	63.4	67.1	58.7
Profits after tax .....	4	75.4	87.8	92.9	92.4	97.7	109.2	111.7	106.1	106.4	118.1	117.7	111.8	115.0	126.5	130.6	116.2
Inventory valuation adjustment .....	5	-5	-5.9	-7.1	-2.6	-11.8	-8.5	-2.1	-3	-3.2	-9	1.6	1.2	.3	1.5	1.2	3.8