

International Data

F. Transactions Tables

Table F.1 includes the most recent estimates of U.S. international trade in goods and services; the estimates were released on September 17, 1998 and include "preliminary" estimates for July 1998 and "revised" estimates for January–June. The sources for the other tables in this section are as noted.

Table F.1.—U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	1996	1997	1997							1998						
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^r	Mar. ^r	Apr. ^r	May ^r	June ^r	July ^p
Exports of goods and services	850,775	937,593	78,498	79,099	79,126	79,705	80,589	79,088	79,784	79,668	77,813	79,058	77,515	76,399	76,375	75,415
Goods	611,983	679,325	56,811	57,455	57,100	57,747	58,467	57,482	58,336	57,902	56,350	57,217	55,335	54,719	54,767	53,601
Foods, feeds, and beverages	55,534	51,507	4,100	3,907	4,164	4,275	4,503	4,533	4,476	4,238	4,220	3,995	3,758	3,664	3,794	3,773
Industrial supplies and materials	147,652	158,226	13,765	13,103	13,391	13,136	13,304	13,064	13,087	13,040	12,553	12,861	12,471	12,562	12,052	11,841
Capital goods, except automotive	252,895	294,470	24,128	25,692	24,898	25,409	25,614	24,883	25,755	25,459	24,807	24,881	23,790	23,799	24,369	24,742
Automotive vehicles, engines, and parts	65,021	74,029	6,281	6,307	6,216	6,180	6,448	6,576	6,138	6,497	6,350	6,578	6,468	5,983	5,601	4,738
Consumer goods (nonfood), except automotive	70,138	77,446	6,636	6,426	6,504	6,437	6,752	6,521	6,416	6,609	6,425	6,550	6,590	6,562	6,864	6,657
Other goods	33,836	33,505	2,742	3,061	2,973	3,049	2,896	2,575	2,978	2,695	2,802	3,233	2,913	2,905	2,985	2,812
Adjustments ¹	-13,092	-9,858	-842	-1,041	-1,047	-739	-1,050	-670	-513	-636	-807	-882	-655	-756	-898	-962
Services	238,792	258,268	21,687	21,644	22,026	21,958	22,122	21,606	21,448	21,766	21,463	21,841	22,180	21,680	21,608	21,814
Travel	69,751	73,268	6,114	5,927	6,078	6,320	6,162	6,083	5,959	6,253	5,994	5,720	6,404	5,965	5,866	5,921
Passenger fares	20,413	20,895	1,724	1,698	1,717	1,797	1,812	1,799	1,753	1,803	1,737	1,658	1,823	1,745	1,719	1,709
Other transportation	26,074	26,911	2,194	2,216	2,246	2,216	2,337	2,226	2,246	2,237	2,210	2,103	2,149	2,117	2,126	2,187
Royalties and license fees	32,823	33,676	2,818	2,860	2,865	2,855	2,812	2,793	2,776	2,863	2,893	2,919	2,943	2,960	2,969	2,975
Other private services	73,073	84,465	7,098	7,210	7,294	7,246	7,420	7,348	7,302	7,217	7,263	7,423	7,458	7,413	7,528	7,543
Transfers under U.S. military agency sales contracts ²	15,765	18,269	1,676	1,666	1,759	1,458	1,513	1,294	1,351	1,328	1,391	1,953	1,338	1,414	1,334	1,414
U.S. Government miscellaneous services	893	784	63	67	67	66	66	63	61	65	65	65	65	66	66	65
Imports of goods and services	959,349	1,047,799	86,649	87,697	88,401	88,940	89,240	88,688	89,989	89,565	89,427	92,555	91,663	92,176	90,014	89,338
Goods	803,320	877,279	72,420	73,318	74,009	74,271	74,738	74,087	75,298	74,977	74,470	77,720	76,670	77,297	75,297	74,544
Foods, feeds, and beverages	35,710	39,694	3,279	3,406	3,370	3,357	3,306	3,263	3,493	3,375	3,511	3,546	3,398	3,455	3,590	3,431
Industrial supplies and materials	204,482	213,767	17,335	17,480	18,137	17,990	18,191	18,088	17,198	17,277	16,829	16,733	17,294	17,448	16,610	16,507
Capital goods, except automotive	229,050	254,175	21,016	21,639	21,779	21,812	22,207	21,543	22,438	21,898	22,236	23,090	22,307	23,132	22,179	22,226
Automotive vehicles, engines, and parts	128,938	140,779	11,634	11,923	11,735	11,769	11,594	11,738	11,929	11,834	12,188	12,974	12,183	12,542	11,774	10,601
Consumer goods (nonfood), except automotive	171,007	192,918	15,878	16,171	16,222	16,566	16,472	16,778	17,269	17,200	16,871	18,213	18,274	17,893	18,174	18,220
Other goods	26,102	29,338	2,385	2,470	2,522	2,511	2,713	2,435	2,548	2,815	2,609	2,657	2,892	2,539	2,615	3,204
Adjustments ¹	8,031	6,609	892	228	245	266	255	242	423	578	226	508	322	288	355	356
Services	156,029	170,520	14,229	14,379	14,392	14,669	14,502	14,601	14,691	14,588	14,957	14,835	14,993	14,879	14,717	14,794
Travel	48,048	51,220	4,302	4,271	4,287	4,339	4,173	4,337	4,313	4,452	4,449	4,408	4,605	4,460	4,357	4,406
Passenger fares	15,818	18,235	1,572	1,561	1,556	1,587	1,482	1,541	1,534	1,545	1,563	1,542	1,613	1,564	1,532	1,544
Other transportation	27,403	28,949	2,414	2,368	2,354	2,480	2,499	2,369	2,530	2,355	2,346	2,550	2,417	2,492	2,480	2,469
Royalties and license fees	7,854	9,411	745	848	848	863	861	860	857	832	1,199	819	820	818	829	857
Other private services	43,138	48,421	4,060	4,129	4,121	4,160	4,230	4,202	4,123	4,114	4,234	4,279	4,295	4,272	4,270	4,270
Direct defense expenditures ²	11,081	11,488	910	960	981	997	1,020	1,011	1,024	1,047	1,051	1,047	1,023	1,015	1,012	1,012
U.S. Government miscellaneous services	2,687	2,796	226	242	245	243	237	233	231	234	235	235	236	235	235	236
Memoranda:																
Balance on goods	-191,337	-197,955	-15,610	-15,864	-16,909	-16,524	-16,270	-16,605	-16,962	-17,076	-18,120	-20,504	-21,335	-22,578	-20,530	-20,943
Balance on services	82,763	87,748	7,458	7,265	7,634	7,289	7,620	7,005	6,757	7,178	6,506	7,006	7,187	6,801	6,891	7,020
Balance on goods and services	-108,574	-110,207	-8,152	-8,599	-9,275	-9,235	-8,650	-9,600	-10,205	-9,898	-11,614	-13,498	-14,148	-15,777	-13,639	-13,923

^p Preliminary.

^r Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and

definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Department of Commerce, Bureau of Economic Analysis and Bureau of the Census.

Table F.2.—U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -) ¹	1997	Not seasonally adjusted						Seasonally adjusted					
			1997				1998		1997				1998	
			I	II	III	IV	I ^r	II ^p	I	II	III	IV	I ^r	II ^p
1	Exports of goods, services, and income	1,179,380	281,972	296,689	298,106	302,613	296,986	294,171	283,765	295,287	300,481	299,843	299,061	292,591
2	Goods, adjusted, excluding military ²	679,325	162,695	172,420	166,214	177,996	170,589	168,175	163,499	169,240	172,302	174,284	171,469	164,666
3	Services ³	258,268	61,009	62,807	69,984	64,468	63,344	63,359	62,685	64,776	65,628	65,175	65,070	65,467
4	Transfers under U.S. military agency sales contracts ⁴	18,269	4,338	4,890	4,883	4,158	4,672	4,086	4,338	4,890	4,883	4,158	4,672	4,086
5	Travel	73,268	16,072	18,157	21,890	17,149	15,817	17,825	18,197	18,542	18,325	18,204	17,967	18,235
6	Passenger fares	20,895	4,808	5,027	5,988	5,072	4,877	5,114	5,130	5,189	5,212	5,364	5,198	5,287
7	Other transportation	26,911	6,574	6,719	6,721	6,897	6,290	6,379	6,698	6,724	6,678	6,809	6,460	6,392
8	Royalties and license fees ⁵	33,676	8,086	8,158	8,483	8,949	8,443	8,572	8,306	8,407	8,580	8,381	8,675	8,872
9	Other private services ⁵	84,465	20,928	19,665	21,819	22,053	23,050	21,186	19,813	20,833	21,750	22,069	21,903	22,398
10	U.S. Government miscellaneous services	784	203	191	200	190	195	197	203	191	200	190	195	197
11	Income receipts on U.S. assets abroad	241,787	58,268	61,462	61,908	60,149	63,053	62,637	57,581	61,271	62,551	60,384	62,522	62,458
12	Direct investment receipts	109,407	27,293	28,671	28,157	25,286	26,828	26,881	26,716	28,286	28,935	25,470	26,391	26,525
13	Other private receipts	128,845	30,018	32,041	32,717	34,069	35,302	35,001	30,018	32,041	32,717	34,069	35,302	35,001
14	U.S. Government receipts	3,535	957	750	1,034	794	923	755	847	944	899	845	829	932
15	Imports of goods, services, and income	-1,294,904	-300,949	-321,456	-336,982	-335,517	-324,587	-339,535	-311,881	-321,342	-329,130	-332,549	-336,316	-339,782
16	Goods, adjusted, excluding military ²	-877,279	-205,351	-217,227	-225,472	-229,229	-218,744	-228,038	-213,222	-218,336	-221,598	-224,123	-227,167	-229,497
17	Services ³	-170,520	-38,372	-43,026	-46,952	-42,170	-41,417	-45,410	-41,092	-42,195	-43,437	-43,795	-44,379	-44,589
18	Direct defense expenditures	-11,488	-2,796	-2,699	-2,938	-3,055	-3,145	-3,050	-2,796	-2,699	-2,938	-3,055	-3,145	-3,050
19	Travel	-51,220	-10,868	-13,601	-15,667	-11,084	-11,290	-14,271	-12,736	-12,764	-12,897	-12,823	-13,309	-13,422
20	Passenger fares	-18,235	-3,953	-4,975	-5,304	-4,003	-4,260	-5,027	-4,311	-4,663	-4,704	-4,557	-4,650	-4,709
21	Other transportation	-28,949	-6,894	-7,288	-7,330	-7,437	-7,066	-7,351	-7,034	-7,317	-7,200	-7,397	-7,250	-7,389
22	Royalties and license fees ⁵	-9,411	-2,066	-2,045	-2,573	-2,707	-2,835	-2,330	-2,106	-2,168	-2,559	-2,578	-2,850	-2,467
23	Other private services ⁵	-48,421	-11,089	-11,739	-12,410	-13,183	-12,117	-12,675	-11,423	-11,905	-12,409	-12,684	-12,471	-12,846
24	U.S. Government miscellaneous services	-2,796	-686	-679	-730	-701	-704	-706	-686	-679	-730	-701	-704	-706
25	Income payments on foreign assets in the United States	-247,105	-57,226	-61,203	-64,558	-64,118	-64,426	-66,087	-57,567	-60,811	-64,095	-64,631	-64,770	-65,696
26	Direct investment payments	-45,674	-10,323	-11,279	-13,011	-11,061	-10,458	-11,661	-10,664	-10,887	-12,548	-11,574	-10,802	-11,270
27	Other private payments	-113,959	-26,705	-28,023	-28,849	-30,382	-31,285	-31,466	-26,705	-28,023	-28,849	-30,382	-31,285	-31,466
28	U.S. Government payments	-87,472	-20,198	-21,901	-22,698	-22,675	-22,683	-22,960	-20,198	-21,901	-22,698	-22,675	-22,683	-22,960
29	Unilateral transfers, net	-39,691	-9,151	-8,626	-9,346	-12,568	-9,617	-8,911	-8,874	-9,035	-9,445	-12,337	-9,480	-9,334
30	U.S. Government grants ⁴	-12,090	-2,241	-2,274	-2,362	-5,213	-2,266	-2,060	-2,241	-2,274	-2,362	-5,213	-2,266	-2,060
31	U.S. Government pensions and other transfers	-4,193	-1,067	-836	-931	-1,359	-1,019	-902	-1,013	-1,055	-1,056	-1,069	-1,126	-1,130
32	Private remittances and other transfers ⁶	-23,408	-5,843	-5,516	-6,053	-5,996	-6,332	-5,949	-5,620	-5,706	-6,027	-6,055	-6,088	-6,144
33	U.S. assets abroad, net (increase/capital outflow (-))	-478,502	-147,756	-88,005	-124,276	-118,465	-48,591	-98,696	-145,139	-86,606	-123,317	-123,441	-45,648	-97,490
34	U.S. official reserve assets, net ⁷	-1,010	4,480	-236	-730	-4,524	-444	-1,945	4,480	-236	-730	-4,524	-444	-1,945
35	Gold	-350	72	-133	-139	-150	-182	72	72	-133	-139	-150	-182	72
36	Special drawing rights	-357	1,055	54	-463	-4,221	-85	-1,031	1,055	54	-463	-4,221	-85	-1,031
37	Reserve position in the International Monetary Fund	-3,575	1,055	54	-463	-4,221	-85	-1,031	1,055	54	-463	-4,221	-85	-1,031
38	Foreign currencies	2,915	3,353	-157	-128	-153	-177	-986	3,353	-157	-128	-153	-177	-986
39	U.S. Government assets, other than official reserve assets, net	174	-22	-269	436	29	-388	-496	-22	-269	436	29	-388	-496
40	U.S. credits and other long-term assets	-5,302	-1,168	-1,616	-1,421	-1,097	-1,189	-1,159	-1,168	-1,616	-1,421	-1,097	-1,189	-1,159
41	Repayments on U.S. credits and other long-term assets ⁸	5,504	1,171	1,358	1,878	1,097	1,177	721	1,171	1,358	1,878	1,097	1,177	721
42	U.S. foreign currency holdings and U.S. short-term assets, net	-28	-25	-11	-21	29	-376	-58	-25	-11	-21	29	-376	-58
43	U.S. private assets, net	-477,666	-152,214	-87,500	-123,982	-113,970	-47,759	-96,255	-149,597	-86,101	-123,023	-118,946	-44,816	-95,049
44	Direct investment	-121,843	-35,115	-27,787	-32,447	-30,494	-37,264	-41,467	-32,498	-26,388	-27,488	-35,470	-34,321	-40,261
45	Foreign securities	-87,981	-15,521	-23,263	-41,167	-8,030	-6,973	-23,446	-15,521	-23,263	-41,167	-8,030	-6,973	-23,446
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-120,403	-37,880	-9,825	-24,791	-47,907	-6,596	-6,363	-37,880	-9,825	-24,791	-47,907	-6,596	-6,363
47	U.S. claims reported by U.S. banks, not included elsewhere	-147,439	-63,698	-26,625	-29,577	-27,539	3,074	-24,979	-63,698	-26,625	-29,577	-27,539	3,074	-24,979
48	Foreign assets in the United States, net (increase/capital inflow (+))	733,441	181,302	150,160	182,507	219,472	95,172	163,943	181,735	149,773	181,438	220,491	95,529	163,425
49	Foreign official assets in the United States, net	15,817	26,949	-5,411	21,258	-26,979	11,324	-10,483	26,949	-5,411	21,258	-26,979	11,324	-10,483
50	U.S. Government securities	-2,936	23,065	-10,862	9,353	-24,492	13,946	-20,063	23,065	-10,862	9,353	-24,492	13,946	-20,063
51	U.S. Treasury securities ⁹	-7,270	22,311	-11,689	6,686	-24,578	11,336	-20,317	22,311	-11,689	6,686	-24,578	11,336	-20,317
52	Other ¹⁰	4,334	754	827	2,667	86	2,510	254	754	827	2,667	86	2,510	254
53	Other U.S. Government liabilities ¹¹	-2,521	-587	-523	-1,167	-244	-1,059	-422	-587	-523	-1,167	-244	-1,059	-422
54	U.S. liabilities reported by U.S. banks, not included elsewhere	21,928	7,696	5,043	12,439	-3,250	-607	9,170	7,696	5,043	12,439	-3,250	-607	9,170
55	Other foreign official assets ¹²	-654	-3,225	931	633	1,007	-956	832	-3,225	931	633	1,007	-956	832
56	Other foreign assets in the United States, net	717,624	154,353	155,571	161,249	246,541	83,848	174,426	154,786	155,184	160,180	247,470	84,205	173,908
57	Direct investment	93,449	25,446	20,536	20,033	27,434	25,574	22,554	25,879	20,149	18,964	28,453	25,931	22,036
58	U.S. Treasury securities	146,710	33,363	42,614	35,432	35,301	-1,701	25,715	33,363	42,614	35,432	35,301	-1,701	25,715
59	U.S. currency	24,782	3,484	4,822	6,576	9,900	746	2,349	3,484	4,822	6,576	9,900	746	2,349
60	U.S. securities other than U.S. Treasury securities	196,845	45,477	54,258	60,327	36,783	77,019	69,531	45,477	54,258	60,327	36,783	77,019	69,531
61	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	107,779	28,840	5,274	26,275	47,390	32,707	13,389	28,840	5,274	26,275	47,390	32,707	13,389
62	U.S. liabilities reported by U.S. banks, not included elsewhere	148,059	17,743	28,067	12,606	89,643	-50,497	40,888	17,743	28,067	12,606	89,643	-50,497	40,888
63	Allocations of special drawing rights													
64	Statistical discrepancy (sum of above items with sign reversed)	-99,724	-5,418	-28,762	-10,009	-55,535	-9,363	-10,972	394	-28,077	-20,027	-52,007	-3,146	-9,410
64a	Of which seasonal adjustment discrepancy								5,812	685	-10,018	3,528	6,217	1,562
Memoranda:														
65	Balance on goods (lines 2 and 16)	-197,954	-42,656	-44,807	-59,258	-51,233	-48,155	-59,863	-49,723	-49,096	-49,296	-49,839	-55,698	-64,831
66	Balance on services (lines 3 and 17)	87,748	22,637	1										

Table F.3.—U.S. International Transactions, by Area
[Millions of dollars]

Line	(Credits +; debits -) ¹	Western Europe			European Union ¹⁴			United Kingdom			European Union (6) ¹⁵		
		1997	1998		1997	1998		1997	1998		1997	1998	
		IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p
1	Exports of goods, services, and income	88,202	91,028	90,255	79,996	83,138	81,787	25,152	26,341	26,509	42,105	43,343	42,428
2	Goods, adjusted, excluding military ²	39,160	41,590	39,606	36,283	38,711	36,491	8,888	10,070	9,848	21,714	22,473	21,125
3	Services ³	22,695	21,582	22,763	20,251	19,257	20,386	6,508	6,129	6,756	9,940	9,325	9,629
4	Transfers under U.S. military agency sales contracts ⁴	1,108	1,066	1,099	699	696	675	88	89	91	165	165	165
5	Travel	5,491	4,883	5,655	5,051	4,502	5,159	1,858	1,655	2,091	2,298	1,999	2,157
6	Passenger fares	1,616	1,541	1,796	1,555	1,489	1,742	532	585	682	814	713	830
7	Other transportation	1,966	1,873	1,914	1,652	1,619	1,637	431	405	418	785	784	790
8	Royalties and license fees ⁵	4,388	4,252	4,345	4,134	4,002	4,108	933	809	855	2,455	2,315	2,345
9	Other private services ⁵	8,086	7,927	7,914	7,125	6,935	7,009	2,653	2,573	2,606	3,406	3,337	3,325
10	U.S. Government miscellaneous services	40	40	40	35	35	35	13	13	13	17	17	17
11	Income receipts on U.S. assets abroad	26,347	27,856	27,886	23,462	25,170	24,910	9,756	10,142	9,905	10,451	11,545	11,674
12	Direct investment receipts	11,945	12,970	13,685	10,141	11,385	11,851	3,033	3,234	3,144	5,677	6,669	7,171
13	Other private receipts	14,209	14,606	14,022	13,151	13,549	12,900	6,697	6,908	6,761	4,645	4,731	4,360
14	U.S. Government receipts	193	280	179	170	236	159	26	.....	.....	129	145	143
15	Imports of goods, services, and income	-94,544	-93,117	-99,807	-85,848	-84,530	-90,573	-31,562	-30,897	-32,098	-42,798	-42,504	-45,571
16	Goods, adjusted, excluding military ²	-46,610	-44,938	-48,201	-42,304	-40,618	-43,997	-8,838	-8,111	-8,667	-26,430	-25,671	-27,714
17	Services ³	-16,047	-15,721	-18,894	-14,113	-14,067	-16,579	-5,412	-5,348	-6,002	-6,760	-6,850	-8,190
18	Direct defense expenditures	-1,731	-1,734	-1,670	-1,355	-1,436	-1,320	-135	-131	-130	-1,106	-1,218	-1,100
19	Travel	-3,199	-3,267	-5,282	-2,912	-3,002	-4,584	-1,055	-1,006	-1,391	-1,444	-1,496	-2,368
20	Passenger fares	-1,721	-1,904	-2,645	-1,568	-1,728	-2,402	-602	-736	-960	-673	-689	-1,026
21	Other transportation	-2,620	-2,517	-2,680	-2,121	-2,090	-2,187	-575	-564	-573	-1,089	-1,063	-1,103
22	Royalties and license fees ⁵	-1,661	-1,572	-1,561	-1,397	-1,364	-1,329	-514	-541	-481	-660	-690	-686
23	Other private services ⁵	-4,821	-4,433	-4,760	-4,508	-4,195	-4,503	-2,507	-2,346	-2,441	-1,601	-1,507	-1,720
24	U.S. Government miscellaneous services	-294	-294	-296	-252	-252	-254	-24	-24	-26	-187	-187	-187
25	Income payments on foreign assets in the United States	-31,887	-32,458	-32,712	-29,431	-29,845	-29,997	-17,312	-17,438	-17,429	-9,608	-9,983	-9,667
26	Direct investment payments	-7,394	-7,606	-7,369	-6,836	-6,868	-6,617	-2,786	-2,322	-2,239	-3,489	-3,979	-3,402
27	Other private payments	-14,990	-15,120	-15,451	-13,813	-13,938	-14,261	-9,585	-9,882	-10,036	-3,501	-3,405	-3,537
28	U.S. Government payments	-9,503	-9,732	-9,892	-8,782	-9,039	-9,119	-4,941	-5,234	-5,154	-2,618	-2,599	-2,728
29	Unilateral transfers, net	-83	-41	-84	133	171	226	279	346	373	59	30	60
30	U.S. Government grants ⁴	-58	-70	-196	-1	.....	-4	.....	.....	.....	.....	.....	.....
31	U.S. Government pensions and other transfers	-387	-333	-328	-299	-289	-293	-49	-50	-48	-172	-159	-166
32	Private remittances and other transfers ⁶	362	362	440	433	460	523	328	396	421	231	189	226
33	U.S. assets abroad, net (increase/capital outflow (-))	-43,492	-42,410	-56,773	-42,199	-38,517	-52,270	-40,838	-7,058	-42,288	-597	-14,637	-4,574
34	U.S. official reserve assets, net ⁷	-134	-151	-148	-1,351	-420	-135	.....	.....	.....	-1,351	-420	-135
35	Gold .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
36	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
37	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
38	Foreign currencies	-134	-151	-148	-1,351	-420	-135	.....	.....	.....	-1,351	-420	-135
39	U.S. Government assets, other than official reserve assets, net	205	187	-12	119	136	-18	134	.....	.....	-2	9	-16
40	U.S. credits and other long-term assets	-63	-93	-59	-45	-77	-38	.....	.....	.....	.....	.....	.....
41	Repayments on U.S. credits and other long-term assets ⁸	259	273	130	160	204	37	127	.....	.....	.....	.....	.....
42	U.S. foreign currency holdings and U.S. short-term assets, net	9	7	-83	4	9	-17	7	.....	.....	-2	9	-16
43	U.S. private assets, net	-43,563	-42,446	-56,613	-40,967	-38,233	-52,117	-40,972	-7,058	-42,288	756	-14,226	-4,423
44	Direct investment	-17,346	-22,106	-26,632	-16,742	-20,009	-24,383	-9,667	-9,247	-14,352	-5,593	-7,151	-8,532
45	Foreign securities	-7,475	-1,060	-9,975	-7,656	-948	-12,096	-7,597	-569	-6,935	1,171	296	-658
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-22,553	-5,201	.....	-21,132	-4,128	.....	-16,246	-3,670	.....	-3,828	4,272	.....
47	U.S. claims reported by U.S. banks, not included elsewhere	3,811	-14,079	-20,006	4,563	-13,148	-15,638	-7,462	6,428	-21,001	9,006	-11,643	4,767
48	Foreign assets in the United States, net (increase/capital inflow (+))	146,863	78,157	94,169	128,072	75,869	84,710	71,247	61,970	43,593	47,541	10,785	35,779
49	Foreign official assets in the United States, net	-5,517	-3,511	5,378	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
50	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
51	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
52	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
53	Other U.S. Government liabilities ¹¹	106	-97	25	155	10	168	45	13	46	94	37	139
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
55	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
56	Other foreign assets in the United States, net	152,380	81,668	88,791	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	Direct investment	18,819	20,441	14,818	14,513	16,661	13,341	734	8,302	6,160	10,015	6,404	5,938
58	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	U.S. securities other than U.S. Treasury securities	26,768	51,675	55,397	21,649	47,178	48,767	11,599	30,946	30,198	7,930	13,261	16,103
61	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	34,465	23,367	.....	28,359	28,307	18,243	9,167	25,486	.....	18,303	1,718	.....
62	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	18,639	18,287	22,434	18,497	18,277	18,719	18,119	-10,635	18,135
63	Allocations of special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
64	Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)	-96,946	-33,617	-27,760	-80,154	-36,131	-23,880	-24,278	-50,702	3,911	-46,310	2,983	-28,122
65	Memoranda: .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
66	Balance on goods (lines 2 and 16)	-7,450	-3,348	-8,595	-6,021	-1,907	-7,506	50	1,959	1,181	-4,716	-3,198	-6,589
67	Balance on services (lines 3 and 17)	6,648	5,861	3,869	6,138	5,190	3,807	1,096	781	754	3,180	2,475	1,439
68	Balance on goods and services (lines 65 and 66)	-802	2,513	-4,726	117	3,283	-3,699	1,146	2,740	1,935	-1,536	-723	-5,150
69	Balance on investment income (lines 11 and 25)	-5,540	-4,602	-4,826	-5,969	-4,675	-5,087	-7,556	-7,296	-7,524	843	1,562	2,007
70	Balance on goods, services, and income (lines 1 and 15 or lines 67 and 68) ¹³	-6,342	-2,089	-9,552	-5,852	-1,392	-8,786	-6,410	-4,556	-5,589	-693	839	-3,143
71	Unilateral transfers, net (line 29)	-83	-41	-84	133	171	226	279	346	373	59	30	60
72	Balance on current account (lines 1, 15, and 29 or lines 69 and 70) ¹³	-6,425	-2,130	-9,636	-5,719	-1,221	-8,560	-6,131	-4,210	-5,216	-634	869	-3,083

¹ Preliminary.
² Revised.
1. Credits, +; Exports of goods, services, and income; unilateral transfers to United States; capital inflows (increase in foreign assets (U.S. liabilities) or decrease in U.S. assets); decrease in U.S. official reserve assets; increase in foreign official assets in the United States.
Debits, -: Imports of goods, services, and income; unilateral transfers to foreigners; capital outflows (decrease in foreign assets (U.S. liabilities) or increase in U.S. assets); increase in U.S. official reserve assets; decrease in foreign official assets in the United States.
2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 4; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 18; and fuels purchased by airline and steamship operators in lines 7 and 21.
4. Includes transfers of goods and services under U.S. military grant programs.
5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.
6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.
7. For all areas, amounts outstanding June 30, 1998, were as follows in millions of dollars: Line 34, 71,162; line 35, 11,047; line 36, 10,001; line 37, 18,946; line 38, 31,169. Data are preliminary.

Table F.3.—U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) ¹	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		1997		1998	1997		1998	1997		1998	1997		1998
		IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p
1	Exports of goods, services, and income	3,344	3,448	3,609	49,326	49,825	50,583	63,967	61,402	62,209	26,059	25,947	24,294
2	Goods, adjusted, excluding military ²	2,090	2,008	2,308	39,643	39,575	40,679	37,500	35,281	35,691	15,859	14,782	14,084
3	Services ³	969	950	971	4,840	5,258	5,070	11,415	10,583	10,564	8,266	8,456	8,019
4	Transfers under U.S. military agency sales contracts ⁴	112	89	67	24	23	24	156	158	174	112	638	109
5	Travel	282	254	379	1,282	1,823	1,780	4,779	4,309	4,223	2,467	2,085	2,580
6	Passenger fares	36	39	45	345	444	354	1,262	1,200	1,312	1,233	1,159	1,083
7	Other transportation	112	79	73	605	580	588	1,022	836	829	790	717	760
8	Royalties and license fees ⁵	61	61	65	390	343	365	584	535	570	1,766	1,614	1,540
9	Other private services ⁵	356	418	332	2,190	2,041	1,955	3,574	3,507	3,418	1,887	2,232	1,936
10	U.S. Government miscellaneous services	10	10	10	4	4	4	38	38	38	11	11	11
11	Income receipts on U.S. assets abroad	285	490	330	4,843	4,992	4,834	15,052	15,538	15,954	1,934	2,709	2,191
12	Direct investment receipts	53	231	107	2,417	2,493	2,329	4,628	4,651	4,532	344	740	581
13	Other private receipts	199	173	180	2,426	2,499	2,505	10,317	10,818	11,326	1,566	1,940	1,600
14	U.S. Government receipts	33	86	43	.....	.....	.....	107	69	96	24	29	10
15	Imports of goods, services, and income	-3,138	-3,273	-3,933	-49,298	-48,896	-51,227	-57,019	-55,814	-58,185	-45,014	-42,280	-42,290
16	Goods, adjusted, excluding military ²	-2,247	-2,418	-2,848	-44,210	-43,891	-44,922	-36,480	-34,847	-36,767	-31,428	-30,353	-30,000
17	Services ³	-487	-493	-669	-3,375	-3,127	-4,135	-8,525	-8,357	-8,440	-4,252	-3,764	-3,699
18	Direct defense expenditures	-84	-41	-50	-12	-12	-15	-93	-93	-82	-295	-362	-350
19	Travel	-106	-137	-262	-833	-772	-1,593	-3,777	-3,802	-3,815	-707	-625	-713
20	Passenger fares	-63	-51	-99	-109	-99	-143	-648	-772	-631	-198	-181	-207
21	Other transportation	-44	-67	-60	-800	-726	-750	-599	-571	-603	-1,097	-990	-1,012
22	Royalties and license fees ⁵	-4	-5	-4	-91	-105	-94	-50	-51	-49	-666	-502	-397
23	Other private services ⁵	-171	-177	-179	-1,494	-1,377	-1,504	-3,247	-2,957	-3,149	-1,255	-1,070	-986
24	U.S. Government miscellaneous services	-15	-15	-15	-36	-36	-36	-111	-111	-111	-34	-34	-34
25	Income payments on foreign assets in the United States	-404	-362	-416	-1,713	-1,878	-2,170	-12,014	-12,610	-12,978	-9,334	-8,163	-8,591
26	Direct investment payments	-3	-1	-2	-467	-618	-954	-474	-684	-694	-1,702	-639	-1,633
27	Other private payments	-142	-120	-129	-1,006	-997	-993	-8,720	-9,080	-9,349	-2,158	-2,354	-1,985
28	U.S. Government payments	-259	-241	-285	-240	-263	-223	-2,820	-2,846	-2,935	-5,474	-5,170	-4,973
29	Unilateral transfers, net	-641	-671	-810	-84	-132	-111	-2,932	-2,953	-2,903	-19	-75	-21
30	U.S. Government grants ⁴	-292	-296	-454	.....	.....	.....	-357	-315	-243	.....	.....	.....
31	U.S. Government pensions and other transfers	-10	-10	-9	-102	-120	-125	-174	-160	-149	-23	-24	-22
32	Private remittances and other transfers ⁶	-339	-365	-347	18	-12	14	-2,401	-2,478	-2,511	4	-51	1
33	U.S. assets abroad, net (increase/capital outflow (-))	2,202	-165	-1,450	-6,103	-4,664	-5,593	-65,653	-16,386	-48,422	3,375	14,884	21,344
34	U.S. official reserve assets, net ⁷ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	-19	-26	-838
35	Gold .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
36	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
37	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
38	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	-19	-26	-838
39	U.S. Government assets, other than official reserve assets, net	-7	-27	35	12	1	.....	94	102	178	2	10	.....
40	U.S. credits and other long-term assets	-56	-174	-10	.....	.....	.....	-250	-245	-132	.....	.....	.....
41	Repayments on U.S. credits and other long-term assets ⁸	47	147	10	.....	.....	.....	354	347	311	.....	.....	.....
42	U.S. foreign currency holdings and U.S. short-term assets, net	2	.....	35	12	1	.....	-10	(*)	-1	2	10	.....
43	U.S. private assets, net	2,209	-138	-1,485	-6,115	-4,665	-5,593	-65,747	-16,488	-48,600	3,392	14,900	22,182
44	Direct investment	382	-703	-511	-1,910	-3,440	-2,268	-6,770	-5,300	-2,670	458	-494	-1,822
45	Foreign securities	-107	4	-428	857	46	.....	-3,200	1,927	-10,446	5,964	-3,972	4,059
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-114	136	.....	-2,237	-662	.....	-21,400	1,247	-9,700	-746	-1,572	.....
47	U.S. claims reported by U.S. banks, not included elsewhere	2,048	425	-546	-2,825	-609	-2,509	-34,377	-14,362	-25,784	-2,284	20,938	19,945
48	Foreign assets in the United States, net (increase/capital inflow (+))	-7,451	-1,303	-1,398	-114	458	4,535	49,519	10,925	76,296	16,769	-20,119	-17,877
49	Foreign official assets in the United States, net	(18)	(18)	(18)	-2,476	1,531	-879	(18)	(18)	(18)	(18)	(18)	(18)
50	U.S. Government securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
51	U.S. Treasury securities ⁹	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
52	Other ¹⁰	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
53	Other U.S. Government liabilities ¹¹	-25	72	-44	8	.....	5	-54	-64	-69	-136	-625	489
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
55	Other foreign official assets ¹²	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
56	Other foreign assets in the United States, net	(18)	(18)	(18)	2,362	-1,073	5,414	(18)	(18)	(18)	(18)	(18)	(18)
57	Direct investment	35	32	7	2,029	791	2,278	1,951	571	1,911	2,537	3,569	2,000
58	U.S. Treasury securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	U.S. securities other than U.S. Treasury securities	41	64	199	913	1,703	-537	8,805	22,842	10,299	18	-2,583	3,637
61	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-63	38	.....	583	-33	.....	11,665	9,729	5,200	1,912	-1,855	.....
62	U.S. liabilities reported by U.S. banks, not included elsewhere	18 -7,439	18 -1,509	18 -1,560	(17)	(17)	(17)	18 27,152	18 -22,153	18 58,955	18 12,438	18 -18,625	18 -24,003
63	Allocations of special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
64	Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)	5,684	1,964	3,982	6,273	3,409	1,813	12,118	2,826	-28,995	-1,170	21,643	14,550
65	Memoranda:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	Balance on goods (lines 2 and 16)	-157	-410	-540	-4,567	-4,316	-4,243	1,020	434	-1,076	-15,569	-15,571	-15,916
66	Balance on services (lines 3 and 17)	482	457	302	1,465	2,131	935	2,890	2,226	2,124	4,014	4,692	4,320
67	Balance on goods and services (lines 65 and 66)	325	47	-238	-3,102	-2,185	-3,308	3,910	2,660	1,048	-11,555	-10,879	-11,596
68	Balance on investment income (lines 11 and 25)	-119	128	-86	3,130	3,114	2,664	3,038	2,928	2,976	-7,400	-5,454	-6,400
69	Balance on goods, services, and income (lines 1 and 15 or lines 67 and 68) ¹³	206	175	-324	28	929	-644	6,948	5,588	4,024	-18,955	-16,333	-17,996
70	Unilateral transfers, net (line 29)	-641	-671	-810	-84	-132	-111	-2,932	-2,953	-2,903	-19	-75	-21
71	Balance on current account (lines 1, 15, and 29 or lines 69 and 70) ¹³	-435	-496	-1,134	-56	797	-755	4,016	2,635	1,121	-18,974	-16,408	-18,017

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, the sum of lines 71 and 63 is equal to "net foreign investment" in the national income and

product accounts (NIPA's). However, the foreign transactions account in the NIPA's (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in the "Reconciliation and Other Special Tables" section in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.5 of the full set of NIPA tables (published annually in the August issue of the SURVEY).

Table F.3.—U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) ¹	Australia			Other countries in Asia and Africa			International organizations and unallocated ¹⁶		
		1997	1998		1997	1998		1997	1998	
		IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p
1	Exports of goods, services, and income	5,734	5,698	5,550	60,062	53,789	51,664	5,919	5,849	6,007
2	Goods, adjusted, excluding military ²	2,899	3,109	2,863	40,845	34,244	32,944			
3	Services ³	1,523	1,306	1,367	13,304	13,706	13,119	1,456	1,503	1,486
4	Transfers under U.S. military agency sales contracts ⁴	221	212	219	2,425	2,486	2,394			
5	Travel	443	337	361	2,405	2,126	2,847			
6	Passenger fares	161	117	123	419	377	401			
7	Other transportation	87	76	78	2,191	1,999	1,990	124	130	147
8	Royalties and license fees ⁵	182	158	174	1,119	1,046	1,071	459	434	442
9	Other private services ⁵	425	402	406	4,662	5,584	4,328	873	939	897
10	U.S. Government miscellaneous services	4	4	6	83	88	88			
11	Income receipts on U.S. assets abroad	1,312	1,283	1,320	5,913	5,839	5,601	4,463	4,346	4,521
12	Direct investment receipts	604	508	556	2,840	2,916	2,627	2,455	2,319	2,464
13	Other private receipts	708	775	764	2,786	2,646	2,742	1,858	1,845	1,862
14	U.S. Government receipts			287	277	232	232	150	182	195
15	Imports of goods, services, and income	-2,455	-2,441	-2,434	-81,694	-76,018	-79,195	-2,355	-2,748	-2,464
16	Goods, adjusted, excluding military ²	-1,261	-1,262	-1,430	-66,993	-61,035	-63,870			
17	Services ³	-719	-722	-573	-8,096	-8,179	-8,347	-669	-1,054	-653
18	Direct defense expenditures	-12	-11	-12	-828	-892	-871			
19	Travel	-251	-260	-158	-2,211	-2,427	-2,448			
20	Passenger fares	-148	-150	-112	-1,116	-1,103	-1,190			
21	Other transportation	-63	-67	-42	-1,942	-1,796	-1,842	-272	-332	-362
22	Royalties and license fees ⁵	-9	-17	-11	-42	-38	-41	-184	-545	-173
23	Other private services ⁵	-224	-205	-226	-1,758	-1,721	-1,753	-213	-177	-118
24	U.S. Government miscellaneous services	-12	-12	-12	-199	-202	-202			
25	Income payments on foreign assets in the United States	-475	-457	-431	-6,605	-6,804	-6,978	-1,686	-1,694	-1,811
26	Direct investment payments	-215	-190	-194	121	182	148	-927	-902	-963
27	Other private payments	-148	-172	-161	-2,460	-2,653	-2,563	-758	-789	-835
28	U.S. Government payments	-112	-95	-76	-4,266	-4,333	-4,563	-1	-3	-13
29	Unilateral transfers, net	-24	-40	-32	-6,173	-3,433	-2,772	-2,612	-2,272	-2,178
30	U.S. Government grants ⁴				-4,369	-1,338	-928	-137	-247	-239
31	U.S. Government pensions and other transfers	-9	-9	-9	-122	-122	-122	-532	-241	-138
32	Private remittances and other transfers ⁶	-15	-31	-23	-1,682	-1,973	-1,722	-1,943	-1,784	-1,801
33	U.S. assets abroad, net (increase/capital outflow (-))	-1,966	-1,431	-6,206	-375	4,618	-1,463	-6,453	-3,037	-133
34	U.S. official reserve assets, net ⁷							-4,371	-267	-959
35	Gold									
36	Special drawing rights							-150	-182	72
37	Reserve position in the International Monetary Fund							-4,221	-85	-1,031
38	Foreign currencies									
39	U.S. Government assets, other than official reserve assets, net	1	-1	3	-24	-374	-383	-254	-286	-317
40	U.S. credits and other long-term assets				-474	-391	-641	-254	-286	-317
41	Repayments on U.S. credits and other long-term assets ⁸				437	410	270			
42	U.S. foreign currency holdings and U.S. short-term assets, net	1	-1	3	13	-393	-12			
43	U.S. private assets, net	-1,967	-1,430	-6,209	-351	4,992	-1,080	-1,828	-2,484	1,143
44	Direct investment	-542	-1,316	-3,630	-2,375	-2,178	-1,608	-2,391	-1,727	-2,326
45	Foreign securities	-566	-15	-1,251	-4,439	-3,778	-4,747	936	-125	158
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-687	128		-155	-690		-15	18	3,337
47	U.S. claims reported by U.S. banks, not included elsewhere	-172	-227	-1,328	6,618	11,638	5,275	-358	-650	-26
48	Foreign assets in the United States, net (increase/capital inflow (+))	1,275	-674	1,121	2,565	19,974	-1,570	10,046	7,754	8,667
49	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)			
50	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)			
51	U.S. Treasury securities ⁹	(18)	(18)	(18)	(18)	(18)	(18)			
52	Other ¹⁰	(18)	(18)	(18)	(18)	(18)	(18)			
53	Other U.S. Government liabilities ¹¹	-160	-178	-179	17	-167	-649			
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)			
55	Other foreign official assets ¹²	(18)	(18)	(18)	(18)	(18)	(18)			
56	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	10,046	7,754	8,667
57	Direct investment	304	1,475	497	988	-2,116	205	771	811	838
58	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. currency							9,900	746	2,349
60	U.S. securities other than U.S. Treasury securities	-173	175	-326	373	3,217	647	38	-74	215
61	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-88	-159		-1,103	1,563		19	57	8,189
62	U.S. liabilities reported by U.S. banks, not included elsewhere	18 1,392	18 -1,987	18 1,129	18 2,290	18 17,477	18 -1,773	18 -682	18 6,214	18 -2,924
63	Allocations of special drawing rights									
64	Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)	-2,564	-1,112	2,001	25,615	1,070	33,336	-4,545	-5,546	-9,899
65	Memoranda:									
66	Balance on goods (lines 2 and 16)	1,638	1,847	1,433	-26,148	-26,791	-30,926			
67	Balance on services (lines 3 and 17)	804	584	794	5,208	5,527	4,772	787	449	833
68	Balance on goods and services (lines 65 and 66)	2,442	2,431	2,227	-20,940	-21,264	-26,154	787	449	833
69	Balance on investment income (lines 11 and 25)	837	826	889	-692	-965	-1,377	2,777	2,652	2,710
70	Balance on goods, services, and income (lines 1 and 15 or lines 67 and 68) ¹³	3,279	3,257	3,116	-21,632	-22,229	-27,531	3,564	3,101	3,543
71	Unilateral transfers, net (line 29)	-24	-40	-32	-6,173	-3,433	-2,772	-2,612	-2,272	-2,178
70	Balance on current account (lines 1, 15, and 29 or lines 69 and 70) ¹³	3,255	3,217	3,084	-27,805	-25,662	-30,303	952	829	1,365

14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the "European Union" also includes Austria, Finland, and Sweden.

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.

16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Also

includes taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; small transactions in business services that are not reported by country; and net U.S. currency flows, for which geographic source data are not available.

17. Details not shown separately; see totals in lines 49 and 56.

18. Details not shown separately are included in line 62.

NOTE.—The data in tables F.2 and F.3 are from tables 1 and 10 in "U.S. International Transactions, Second Quarter 1998" in this issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.

Table F.4.—Private Service Transactions

[Millions of dollars]

Line		1996	1997	Seasonally adjusted					
				1997				1998	
				I	II	III	IV	I ^r	II ^p
1	Exports of private services	222,134	239,215	58,144	59,695	60,545	60,827	60,203	61,184
2	Travel (table F.2, line 5)	69,751	73,268	18,197	18,542	18,325	18,204	17,967	18,235
3	Passenger fares (table F.2, line 6)	20,413	20,895	5,130	5,189	5,212	5,364	5,198	5,287
4	Other transportation (table F.2, line 7)	26,074	26,911	6,698	6,724	6,678	6,809	6,460	6,392
5	Freight	11,146	11,773	2,913	2,910	2,919	3,031	2,901	2,754
6	Port services	14,929	15,137	3,785	3,814	3,759	3,778	3,559	3,638
7	Royalties and license fees (table F.2, line 8)	32,823	33,676	8,306	8,407	8,580	8,381	8,675	8,872
8	Affiliated	24,710	25,515	6,267	6,373	6,543	6,330	6,600	6,767
9	U.S. parents' receipts	22,781	23,457	5,905	5,897	5,929	5,724	5,905	6,103
10	U.S. affiliates' receipts	1,929	2,058	362	476	614	606	695	664
11	Unaffiliated	8,113	8,161	2,039	2,034	2,037	2,051	2,075	2,105
12	Industrial processes ¹	3,488	3,272	832	819	812	809	811	815
13	Other ²	4,625	4,889	1,207	1,215	1,225	1,242	1,264	1,290
14	Other private services (table F.2, line 9)	73,073	84,465	19,813	20,833	21,750	22,069	21,903	22,398
15	Affiliated services	23,779	26,336	6,250	6,579	6,791	6,717	6,644	6,867
16	U.S. parents' receipts	14,772	16,164	3,794	4,045	4,128	4,198	4,101	4,097
17	U.S. affiliates' receipts	9,007	10,172	2,456	2,534	2,663	2,519	2,543	2,770
18	Unaffiliated services	49,295	58,128	13,563	14,254	14,959	15,352	15,259	15,531
19	Education	7,888	8,278	2,013	2,052	2,108	2,105	2,100	2,096
20	Financial services	8,382	11,064	2,395	2,598	2,914	3,157	2,891	3,170
21	Insurance, net	1,971	2,391	578	592	605	616	629	642
22	Premiums received	5,978	5,952	1,494	1,485	1,483	1,491	1,508	1,531
23	Losses paid	4,007	3,561	916	892	879	875	880	890
24	Telecommunications	3,270	3,771	889	938	956	987	969	895
25	Business, professional, and technical services	17,599	21,304	4,946	5,293	5,500	5,564	5,669	5,756
26	Other unaffiliated services ³	10,185	11,321	2,742	2,780	2,876	2,923	3,001	2,973
27	Imports of private services	142,261	156,236	37,610	38,817	39,769	40,039	40,530	40,833
28	Travel (table F.2, line 19)	48,048	51,220	12,736	12,764	12,897	12,823	13,309	13,422
29	Passenger fares (table F.2, line 20)	15,818	18,235	4,311	4,663	4,704	4,557	4,650	4,709
30	Other transportation (table F.2, line 21)	27,403	28,949	7,034	7,317	7,200	7,397	7,250	7,389
31	Freight	16,539	17,644	4,201	4,581	4,408	4,454	4,461	4,674
32	Port services	10,864	11,305	2,833	2,736	2,792	2,943	2,789	2,715
33	Royalties and license fees (table F.2, line 22)	7,854	9,411	2,106	2,168	2,559	2,578	2,850	2,467
34	Affiliated	5,506	7,087	1,566	1,600	1,941	1,980	1,877	1,862
35	U.S. parents' payments	766	955	217	220	235	284	247	260
36	U.S. affiliates' payments	4,740	6,132	1,349	1,380	1,706	1,696	1,630	1,602
37	Unaffiliated	2,347	2,324	540	568	618	598	973	605
38	Industrial processes ¹	1,233	1,265	320	315	313	317	324	335
39	Other ²	1,115	1,060	221	253	305	282	649	270
40	Other private services (table F.2, line 23)	43,138	48,421	11,423	11,905	12,409	12,684	12,471	12,846
41	Affiliated services	16,668	18,324	4,414	4,473	4,635	4,801	4,419	4,788
42	U.S. parents' payments	8,089	9,407	2,179	2,355	2,427	2,445	2,324	2,472
43	U.S. affiliates' payments	8,579	8,917	2,235	2,118	2,208	2,356	2,095	2,316
44	Unaffiliated services	26,469	30,098	7,009	7,432	7,774	7,883	8,052	8,058
45	Education	1,247	1,347	318	333	346	349	348	364
46	Financial services	2,995	3,906	846	1,002	1,093	965	999	989
47	Insurance, net	3,773	5,208	1,115	1,261	1,381	1,452	1,477	1,471
48	Premiums paid	14,652	15,036	3,683	3,735	3,787	3,832	3,869	3,900
49	Losses recovered	10,879	9,828	2,568	2,474	2,406	2,380	2,392	2,429
50	Telecommunications	8,304	8,113	2,006	1,999	2,028	2,080	2,121	2,049
51	Business, professional, and technical services	5,550	6,571	1,543	1,615	1,676	1,737	1,832	1,905
52	Other unaffiliated services ³	4,600	4,952	1,181	1,221	1,251	1,299	1,275	1,280
Memoranda:									
53	Balance on goods (table F.2, line 65)	-191,337	-197,954	-49,723	-49,096	-49,296	-49,839	-55,698	-64,831
54	Balance on private services (line 1 minus line 27)	79,873	82,979	20,534	20,878	20,776	20,788	19,673	20,351
55	Balance on goods and private services (lines 53 and 54)	-111,464	-114,975	-29,189	-28,218	-28,520	-29,051	-36,025	-44,480

^p Preliminary.^r Revised.

1. Patented techniques, processes, and formulas and other intangible property rights that are used in goods production.

2. Copyrights, trademarks, franchises, rights to broadcast live events, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign govern-

ments and international organizations in the United States. Payments (imports) include mainly wages of foreign residents temporarily employed in the United States and Canadian and Mexican commuters in U.S. border areas.

NOTE.—The data in table F.4 are from table 3 in "U.S. International Transactions, Second Quarter 1998" in this issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.