

United States Department of Agriculture

Farm and Foreign Agricultural Services Risk Management Agency

BULLETIN NO.: MGR-02-019

TO: All Reinsured Companies

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Ross J. Davidson, Jr. /s/ Byron E. Anderson 10/15/02

Administrator

SUBJECT: 2003 Crop Year Additional Price Election for Durum Wheat in Arizona and

California

The Risk Management Agency (RMA) today announced the additional price election (often referred to as market price election) for 2003 crop year durum wheat in Arizona and California. The additional price represents the maximum price election for the crop year and is \$4.20 per bushel. This price election is available to all producers of durum wheat in Arizona and California who insure their 2003 crop at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county.

The amount of subsidy no longer is affected by a price election of less than 100 percent of the additional price due to changes made by the Agricultural Risk Protection Act of 2000. However, an increase in the price election may impact eligibility for exclusion of hail and fire provisions since the Federal Crop Insurance Act requires additional coverage equal to a minimum 65 percent coverage level indemnified at 100 percent of the price election.

The price for catastrophic coverage is \$2.31 per bushel for durum wheat in Arizona and California.

DISPOSAL DATE:

This bulletin is for transmitting/updating information and the expiration date is December 31, 2003.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation