

Farm and Foreign Agricultural Services Risk Management Agency

BULLETIN NO.: MGR-02-003

TO: All Reinsured Companies

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Phyllis W. Honor /s/ Phyllis W. Honor 3-4-02

Acting Administrator

SUBJECT: New Administrator of the Risk Management Agency

I am pleased to announce the arrival of the new Administrator of the Risk Management Agency, Ross J. Davidson, Jr. Secretary Veneman announced Mr. Davidson's selection on February 6, 2002.

Mr. Davidson has more than 25 years of experience in enterprise risk management, corporate finance, treasury, investment and related public policy matters in insurance and energy. He has published articles in professional journals and has been a frequent advisor, commentator and innovator on natural disaster and risk management public policy.

Most recently, Mr. Davidson was Vice President-Industry Affairs and Vice President-Corporate Finance for United Services Automobile Association (USAA) from 1988-2001. Prior to joining USAA, Mr. Davidson worked for Tesoro Petroleum Corporation as Assistant Treasurer.

Mr. Davidson attended Brigham Young University where he received a Bachelor's degree in Economics in 1974 and a Masters degree in Business Administration in 1976.

Mr. Davidson is also active in many professional organizations. He has been a member of the American Risk and Insurance Association, Financial Executives International and the Association of Finance Professionals. He is past president of the BYU Marriott School of Management Alumni Board and is on the steering committee of the Marriott School of Management Insurance and Financial Services Institute. He also served on the Managing Catastrophe Risks Advisory Board of the Wharton School, University of Pennsylvania.

He can be reached at 202/690-2803.



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