



United States Department of Agriculture
Farm and Foreign Agricultural Services
Risk Management Agency

BULLETIN NO.: MGR-02-002

TO: All Reinsured Companies
All Risk Management Agency Field Offices

FROM: Phyllis W. Honor /s/ Phyllis W. Honor 2-28-02
Acting Administrator

SUBJECT: 2002 Crop Year Additional Price Election for Durum Wheat in Montana,
North Dakota, and South Dakota

The Risk Management Agency (RMA) today announced the additional price election (often referred to as market price election) for 2002 crop year durum wheat in Montana, North Dakota, and South Dakota. The additional price represents the maximum price election for the crop year and is \$3.15 per bushel. This price election is available to all producers of durum wheat in Montana, North Dakota, and South Dakota who insure their 2002 crop at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county.

The established price election was \$3.05 per bushel for durum wheat. The amount of subsidy no longer is affected by a price election of less than 100 percent of the additional price due to changes made by the Agricultural Risk Protection Act of 2000. However, an increase in the price election may impact eligibility for exclusion of hail and fire since the Act requires additional coverage equal to a minimum 65 percent coverage level indemnified at 100 percent of the price election.

The price for catastrophic coverage is \$1.74 per bushel for durum wheat in Montana, North Dakota, and South Dakota.

DISPOSAL DATE:

This bulletin is for the purpose of transmitting/updating information and the expiration date is December 31, 2002.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

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