

United States Department of Agriculture

Farm and Foreign Agricultural Services Risk Management Agency

October 15, 1999

BULLETIN NO.: MGR-99-040

TO: All Reinsured Companies

All Risk Management Field Offices

FROM: Kenneth D. Ackerman /S/ Kenneth D. Ackerman

Administrator

SUBJECT: 2000 Crop Year Projected Market Price for Durum Wheat In Arizona and

California

The Risk Management Agency (RMA) today announced the projected market price for the 2000 crop year for durum wheat in Arizona and California. The projected market price represents the maximum price election for the crop year and is \$3.35 for durum wheat. This price election is available to all producers of durum wheat in Arizona and California who insure their 2000 crop at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county.

The established price election was \$3.15 per bushel for durum wheat. When the projected market price election is higher than the established price election, producers originally electing the established price may be impacted by changes to subsidy and administrative fees. Exclusion of hail and fire provisions also may be affected.

The price for catastrophic coverage is \$1.85 per bushel for durum wheat in Arizona and California.

DISPOSAL DATE:

This bulletin is for the purpose of transmitting/updating information and the expiration date is December 31, 1999.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation