

## International Data

### F. Transactions Tables

Table F.1 contains estimates of U.S. international trade in goods and services that were released on March 10, 2004, including “preliminary” estimates for January 2004 and “revised” estimates for January–December 2003. The sources for the other tables in this section are as noted.

**Table F.1. U.S. International Transactions in Goods and Services**

[Millions of dollars; monthly estimates seasonally adjusted]

	2002	2003 <sup>r</sup>	2003												2004	
			Dec.	Jan. <sup>r</sup>	Feb. <sup>r</sup>	March <sup>r</sup>	April <sup>r</sup>	May <sup>r</sup>	June <sup>r</sup>	July <sup>r</sup>	Aug. <sup>r</sup>	Sept. <sup>r</sup>	Oct. <sup>r</sup>	Nov. <sup>r</sup>		Dec. <sup>r</sup>
<b>Exports of goods and services</b> .....	<b>974,107</b>	<b>1,018,720</b>	<b>81,075</b>	<b>82,058</b>	<b>82,691</b>	<b>82,639</b>	<b>81,103</b>	<b>82,261</b>	<b>84,132</b>	<b>85,627</b>	<b>83,385</b>	<b>85,836</b>	<b>88,250</b>	<b>90,633</b>	<b>90,103</b>	<b>89,045</b>
<b>Goods</b> .....	<b>681,874</b>	<b>713,788</b>	<b>55,774</b>	<b>57,156</b>	<b>57,920</b>	<b>58,309</b>	<b>57,243</b>	<b>57,774</b>	<b>59,269</b>	<b>60,367</b>	<b>57,691</b>	<b>59,719</b>	<b>61,655</b>	<b>63,722</b>	<b>62,962</b>	<b>61,907</b>
Foods, feeds, and beverages.....	49,616	55,096	4,355	4,434	4,436	4,412	4,372	4,327	4,506	4,650	4,392	4,598	4,828	5,189	4,952	4,563
Industrial supplies and materials.....	156,837	172,969	13,625	14,077	13,976	14,414	14,212	14,260	14,465	14,821	14,020	14,069	14,731	14,650	15,275	15,208
Capital goods, except automotive.....	290,496	293,047	22,461	22,922	24,093	23,612	22,983	23,268	24,111	24,710	23,891	24,665	25,576	27,214	26,002	25,803
Automotive vehicles, parts, and engines.....	78,942	80,121	6,483	6,643	6,653	6,663	6,641	6,756	6,553	6,812	6,116	6,748	6,928	6,670	6,937	6,776
Consumer goods (nonfood), except automotive.....	84,359	89,895	6,973	7,319	6,990	7,299	7,167	7,173	7,684	7,542	7,447	7,716	7,547	8,098	7,915	7,747
Other goods.....	32,854	32,901	2,784	2,509	2,629	2,882	2,894	2,878	2,835	2,687	2,742	2,696	2,828	2,651	2,671	2,785
Adjustments <sup>1</sup> .....	-11,229	-10,241	-907	-747	-857	-973	-1,026	-888	-885	-855	-916	-774	-782	-750	-790	-975
<b>Services</b> .....	<b>292,233</b>	<b>304,932</b>	<b>25,301</b>	<b>24,902</b>	<b>24,771</b>	<b>24,330</b>	<b>23,860</b>	<b>24,487</b>	<b>24,863</b>	<b>25,260</b>	<b>25,694</b>	<b>26,117</b>	<b>26,595</b>	<b>26,911</b>	<b>27,141</b>	<b>27,138</b>
Travel.....	66,547	65,054	6,091	5,616	5,492	4,932	4,458	4,933	5,103	5,281	5,462	5,682	5,798	6,128	6,169	6,029
Passenger fares.....	17,046	15,598	1,414	1,300	1,271	1,161	1,065	1,160	1,227	1,316	1,351	1,379	1,390	1,481	1,497	1,482
Other transportation.....	29,166	31,871	2,633	2,611	2,580	2,643	2,631	2,585	2,634	2,603	2,585	2,624	2,803	2,737	2,834	2,831
Royalties and license fees.....	44,142	47,870	3,752	3,845	3,880	3,899	3,948	3,981	4,009	3,992	4,009	4,030	4,062	4,092	4,123	4,161
Other private services.....	122,594	131,013	10,339	10,483	10,553	10,708	10,708	10,766	10,786	10,962	11,058	11,150	11,273	11,255	11,311	11,469
Transfers under U.S. military agency sales contracts.....	11,943	12,716	1,006	980	929	918	984	996	1,034	1,039	1,161	1,184	1,202	1,150	1,139	1,098
U.S. Government miscellaneous services.....	795	810	66	68	67	67	67	67	68	67	68	68	67	68	68	68
<b>Imports of goods and services</b> .....	<b>1,392,145</b>	<b>1,508,632</b>	<b>123,406</b>	<b>122,065</b>	<b>121,280</b>	<b>125,591</b>	<b>123,074</b>	<b>124,033</b>	<b>124,489</b>	<b>126,240</b>	<b>123,166</b>	<b>127,090</b>	<b>129,955</b>	<b>128,853</b>	<b>132,795</b>	<b>132,102</b>
<b>Goods</b> .....	<b>1,164,746</b>	<b>1,262,945</b>	<b>103,220</b>	<b>101,989</b>	<b>101,548</b>	<b>105,791</b>	<b>103,577</b>	<b>104,402</b>	<b>104,319</b>	<b>105,373</b>	<b>102,386</b>	<b>106,267</b>	<b>108,743</b>	<b>107,666</b>	<b>110,883</b>	<b>110,299</b>
Foods, feeds, and beverages.....	49,687	55,834	4,503	4,534	4,417	4,630	4,671	4,612	4,462	4,586	4,536	4,786	4,788	4,869	4,942	4,838
Industrial supplies and materials.....	267,681	316,330	24,262	24,981	25,933	28,371	26,051	25,559	25,880	26,719	26,758	26,902	26,799	25,616	26,761	27,420
Capital goods, except automotive.....	283,323	295,678	24,694	24,457	23,224	23,216	24,064	24,466	24,407	24,459	24,041	25,296	25,478	25,659	26,911	26,824
Automotive vehicles, parts, and engines.....	203,743	210,217	17,682	16,969	16,826	17,333	16,872	17,786	18,227	17,964	15,570	17,400	18,335	18,208	18,725	17,721
Consumer goods (nonfood), except automotive.....	307,854	333,634	27,694	26,975	26,942	28,057	27,729	27,758	26,719	27,334	27,220	27,608	29,047	28,966	29,280	29,327
Other goods.....	49,078	47,791	4,158	3,879	3,999	3,936	3,924	3,872	4,156	4,107	3,796	3,967	4,026	4,090	4,040	3,920
Adjustments <sup>1</sup> .....	3,380	3,460	228	195	207	249	266	350	468	203	466	307	269	257	223	248
<b>Services</b> .....	<b>227,399</b>	<b>245,687</b>	<b>20,186</b>	<b>20,076</b>	<b>19,732</b>	<b>19,800</b>	<b>19,497</b>	<b>19,631</b>	<b>20,170</b>	<b>20,867</b>	<b>20,780</b>	<b>20,823</b>	<b>21,212</b>	<b>21,187</b>	<b>21,912</b>	<b>21,803</b>
Travel.....	58,044	56,190	5,223	4,991	4,724	4,391	4,060	4,247	4,526	4,751	4,845	4,663	4,917	4,880	5,195	5,034
Passenger fares.....	19,969	20,564	1,805	1,722	1,652	1,571	1,497	1,535	1,673	1,867	1,866	1,758	1,798	1,843	1,782	1,708
Other transportation.....	38,527	45,058	3,573	3,596	3,486	3,797	3,843	3,659	3,753	3,883	3,640	3,790	3,795	3,704	4,112	4,140
Royalties and license fees.....	19,258	19,881	1,533	1,556	1,568	1,583	1,560	1,566	1,580	1,692	1,730	1,759	1,748	1,760	1,777	1,801
Other private services.....	69,436	77,376	6,047	6,141	6,183	6,228	6,264	6,326	6,339	6,431	6,472	6,636	6,751	6,791	6,816	6,858
Direct defense expenditures.....	19,245	23,614	1,763	1,822	1,870	1,982	2,023	2,049	2,049	1,992	1,976	1,966	1,951	1,957	1,977	2,010
U.S. Government miscellaneous services.....	2,920	3,004	242	248	249	248	250	249	250	251	251	251	252	252	253	252
<b>Memoranda:</b>																
Balance on goods.....	-482,872	-549,156	-47,447	-44,833	-43,628	-47,482	-46,334	-46,628	-45,050	-45,006	-44,695	-46,548	-47,088	-43,944	-47,921	-48,392
Balance on services.....	64,834	59,245	5,115	4,826	5,039	4,530	4,363	4,856	4,693	4,393	4,914	5,294	5,383	5,724	5,229	5,335
Balance on goods and services.....	-418,038	-489,911	-42,332	-40,007	-38,589	-42,952	-41,971	-41,772	-40,357	-40,613	-39,781	-41,254	-41,705	-38,220	-42,692	-43,057

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Sources: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

**Table F.2. U.S. International Transactions**  
[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Not seasonally adjusted											Seasonally adjusted					
		2002				2003			2002				2003					
		I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>			
<b>Current account</b>																		
1	<b>Exports of goods and services and income receipts.....</b>	<b>1,229,649</b>	<b>294,947</b>	<b>310,189</b>	<b>312,767</b>	<b>311,746</b>	<b>307,576</b>	<b>314,168</b>	<b>320,977</b>	<b>297,074</b>	<b>307,616</b>	<b>313,939</b>	<b>311,015</b>	<b>310,278</b>	<b>311,794</b>	<b>322,014</b>		
2	Exports of goods and services.....	974,107	233,613	245,704	245,866	248,924	243,942	249,405	253,032	236,442	243,696	247,815	246,151	247,377	247,484	254,670		
3	Goods, balance of payments basis <sup>2</sup> .....	681,874	163,785	175,002	169,014	174,073	171,180	177,888	172,883	165,298	171,421	174,315	170,840	173,346	174,247	177,858		
4	Services <sup>3</sup> .....	292,233	69,828	70,702	76,852	74,851	72,762	71,517	80,149	71,144	72,275	73,500	75,311	74,031	73,237	76,812		
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	11,943	2,785	2,751	3,418	2,989	2,827	3,014	3,381	2,785	2,751	3,418	2,989	2,827	3,014	3,381		
6	Travel.....	66,547	14,479	16,732	18,829	16,507	14,286	15,185	19,142	16,295	16,030	16,217	18,005	16,089	14,543	16,569		
7	Passenger fares.....	17,046	3,872	4,281	4,831	4,062	3,444	3,455	4,557	4,224	4,279	4,288	4,255	3,736	3,456	4,059		
8	Other transportation.....	29,166	6,784	7,104	7,646	7,632	7,488	7,884	8,151	7,702	7,075	7,307	7,682	7,837	7,853	7,789		
9	Royalties and license fees <sup>5</sup> .....	44,142	10,139	11,012	11,168	11,823	11,297	11,744	11,912	10,373	11,221	11,389	11,157	11,630	11,944	12,155		
10	Other private services <sup>5</sup> .....	122,594	31,574	28,623	30,760	31,637	33,218	30,033	32,803	30,170	30,720	30,681	31,022	31,710	32,225	32,656		
11	U.S. Government miscellaneous services.....	795	195	199	200	201	202	202	203	195	199	200	201	202	202	203		
12	Income receipts.....	255,542	61,334	64,485	66,901	62,822	63,634	64,763	67,945	60,632	63,920	66,124	64,864	62,901	64,310	67,344		
13	Income receipts on U.S.-owned assets abroad.....	252,379	60,523	63,705	66,116	62,035	62,827	63,949	67,125	59,821	63,140	65,339	64,077	62,094	63,496	66,524		
14	Direct investment receipts.....	142,933	32,674	35,538	37,986	36,735	38,124	40,172	42,958	32,058	34,874	37,264	38,735	37,508	39,635	42,400		
15	Other private receipts.....	106,143	26,950	27,560	27,225	24,408	23,700	22,820	22,820	26,950	27,560	27,225	24,408	23,700	22,820	22,820		
16	U.S. Government receipts.....	3,303	899	607	905	892	1,003	1,157	1,285	813	706	850	948	886	1,241	1,242		
17	Compensation of employees.....	3,163	811	780	785	787	807	814	820	811	780	785	787	807	814	820		
18	<b>Imports of goods and services and income payments.....</b>	<b>-1,651,657</b>	<b>-373,437</b>	<b>-418,753</b>	<b>-431,963</b>	<b>-427,504</b>	<b>-416,512</b>	<b>-435,671</b>	<b>-449,996</b>	<b>-387,864</b>	<b>-416,966</b>	<b>-422,666</b>	<b>-424,165</b>	<b>-431,716</b>	<b>-434,248</b>	<b>-440,736</b>		
19	Imports of goods and services.....	-1,392,145	-312,227	-349,828	-363,766	-366,524	-354,003	-372,350	-385,034	-326,499	-348,584	-354,795	-362,267	-369,006	-371,668	-375,987		
20	Goods, balance of payments basis <sup>2</sup> .....	-1,164,746	-260,732	-291,870	-303,073	-309,071	-298,174	-311,339	-319,558	-271,331	-292,707	-297,627	-303,081	-309,364	-312,335	-314,090		
21	Services <sup>3</sup> .....	-227,399	-51,495	-57,758	-60,693	-57,453	-55,829	-61,011	-65,476	-55,168	-55,877	-57,168	-59,186	-59,642	-59,333	-61,897		
22	Direct defense expenditures.....	-19,245	-4,394	-4,668	-4,990	-5,193	-5,674	-6,121	-5,900	-4,394	-4,668	-4,990	-5,193	-5,674	-6,121	-5,900		
23	Travel.....	-58,044	-12,430	-15,806	-16,930	-12,978	-12,196	-14,248	-17,006	-14,453	-14,622	-14,314	-15,025	-14,168	-12,895	-14,464		
24	Passenger fares.....	-19,969	-4,422	-5,475	-5,430	-4,642	-4,479	-5,283	-5,949	-4,874	-4,874	-4,829	-5,392	-4,960	-4,720	-5,335		
25	Other transportation.....	-38,527	-8,420	-9,577	-10,138	-10,392	-10,303	-11,294	-11,695	-8,891	-9,580	-9,787	-10,271	-10,873	-11,249	-11,282		
26	Royalties and license fees <sup>5</sup> .....	-19,258	-4,607	-4,765	-4,941	-4,945	-4,564	-4,546	-4,802	-4,728	-4,902	-5,036	-4,592	-4,698	-4,697	-4,874		
27	Other private services <sup>5</sup> .....	-69,436	-16,481	-16,742	-17,539	-18,674	-17,868	-18,770	-19,371	-17,087	-16,876	-17,487	-17,984	-18,524	-18,902	-19,289		
28	U.S. Government miscellaneous services.....	-2,920	-741	-725	-725	-729	-749	-753	-741	-725	-725	-729	-741	-749	-753			
29	Income payments.....	-259,512	-61,210	-69,125	-68,197	-60,980	-62,509	-63,321	-64,962	-61,365	-68,378	-67,871	-61,898	-62,710	-62,580	-64,749		
30	Income payments on foreign-owned assets in the United States.....	-251,108	-59,211	-67,085	-66,107	-58,705	-60,428	-61,296	-63,001	-59,271	-66,246	-65,820	-59,771	-60,527	-60,461	-62,705		
31	Direct investment payments.....	-49,458	-8,074	-14,303	-15,637	-11,444	-15,332	-18,261	-18,715	-8,134	-13,464	-15,350	-12,510	-15,431	-17,426	-18,419		
32	Other private payments.....	-127,735	-32,512	-33,773	-31,802	-29,648	-28,245	-26,769	-27,960	-32,512	-33,773	-31,802	-29,648	-28,245	-26,769	-27,960		
33	U.S. Government payments.....	-73,915	-18,625	-19,009	-18,668	-17,613	-16,851	-16,266	-16,326	-18,625	-19,009	-18,668	-17,613	-16,851	-16,266	-16,326		
34	Compensation of employees.....	-8,404	-1,999	-2,040	-2,090	-2,025	-2,025	-1,961	-2,025	-2,094	-2,132	-2,051	-2,127	-2,183	-2,119	-2,044		
35	<b>Unilateral current transfers, net.....</b>	<b>-58,853</b>	<b>-16,450</b>	<b>-12,834</b>	<b>-13,772</b>	<b>-15,797</b>	<b>-17,575</b>	<b>-16,719</b>	<b>-16,441</b>	<b>-15,938</b>	<b>-13,481</b>	<b>-13,997</b>	<b>-15,436</b>	<b>-17,269</b>	<b>-16,940</b>	<b>-16,319</b>		
36	U.S. Government grants <sup>4</sup> .....	-17,097	-6,397	-3,287	-3,075	-4,338	-5,813	-5,654	-5,309	-6,397	-3,287	-3,075	-4,338	-5,813	-5,654	-5,309		
37	U.S. Government pensions and other transfers.....	-5,125	-1,330	-1,005	-923	-1,867	-1,037	-1,208	-1,149	-1,271	-1,279	-1,282	-1,292	-1,320	-1,335	-1,328		
38	Private remittances and other transfers <sup>6</sup> .....	-36,631	-8,723	-8,542	-9,774	-9,592	-10,725	-9,857	-9,983	-8,270	-8,915	-9,640	-9,806	-10,136	-9,951	-9,682		
<b>Capital and financial account</b>																		
<b>Capital account</b>																		
39	<b>Capital account transactions, net.....</b>	<b>-1,285</b>	<b>-277</b>	<b>-286</b>	<b>-364</b>	<b>-358</b>	<b>-388</b>	<b>-1,553</b>	<b>-795</b>	<b>-277</b>	<b>-286</b>	<b>-364</b>	<b>-358</b>	<b>-388</b>	<b>-1,553</b>	<b>-795</b>		
<b>Financial account</b>																		
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-)).....</b>	<b>-178,985</b>	<b>-37,698</b>	<b>-130,751</b>	<b>26,896</b>	<b>-37,432</b>	<b>-103,903</b>	<b>-115,384</b>	<b>-7,261</b>	<b>-35,227</b>	<b>-128,567</b>	<b>29,712</b>	<b>-44,902</b>	<b>-101,331</b>	<b>-112,818</b>	<b>-4,891</b>		
41	U.S. official reserve assets, net.....	-3,681	390	-1,843	-1,416	-812	83	-170	-611	390	-1,843	-1,416	-812	83	-170	-611		
42	Gold <sup>7</sup> .....	-475	-109	-107	-132	-127	897	-102	-97	-109	-107	-132	-127	897	-102	-97		
43	Special drawing rights.....	-2,632	652	-1,607	-1,136	-541	-644	86	-383	652	-1,607	-1,136	-541	-644	86	-383		
44	Reserve position in the International Monetary Fund.....	-574	-153	-129	-148	-144	-170	-154	-131	-153	-129	-148	-144	-170	-154	-131		
45	Foreign currencies.....	-32	133	42	-27	-180	-70	427	530	133	42	-27	-180	-70	427	530		
46	U.S. Government assets, other than official reserve assets, net.....	-5,611	-853	-565	-1,375	-2,818	-2,578	-1,454	-1,515	-853	-565	-1,375	-2,818	-2,578	-1,454	-1,515		
47	U.S. credits and other long-term assets.....	5,694	994	566	1,452	2,672	2,472	1,955	2,027	994	566	1,452	2,672	2,472	1,955	2,027		
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	-105	-8	41	-104	-34	36	-74	18	-8	41	-104	-34	36	-74	18		
49	U.S. foreign currency holdings and U.S. short-term assets, net.....	-175,272	-38,221	-128,950	28,339	-36,440	-103,916	-115,641	-7,180	-35,750	-126,766	31,155	-43,910	-101,344	-113,075	-4,810		
50	U.S. private assets, net.....	-137,836	-41,554	-37,643	-34,439	-24,200	-36,977	-32,429	-39,895	-39,083	-35,459	-31,623	-31,670	-34,405	-29,863	-37,525		
51	Direct investment.....	15,801	5,367	-5,843	21,641	-5,364	-27,146	8,654	-28,826	5,367	-5,843	21,641	-5,364	-27,146	8,654	-28,826		
52	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	-31,880	-1,886	-16,210	-11,862	-1,922	-11,998	-19,101	22,206	-1,886	-16,210	-11,862	-1,922	-11,998	-19,101	22,206		
53	U.S. claims reported by U.S. banks, not included elsewhere.....	-21,357	-148	-69,254	52,999	-4,954	-27,795	-72,765	39,335	-148	-69,254	52,999	-4,954	-27,795	-72,765	39,335		
54	<b>Foreign-owned assets in the United States, net (increase/financial inflow (+)).....</b>	<b>706,983</b>	<b>146,075</b>	<b>224,088</b>	<b>142,129</b>	<b>194,691</b>	<b>241,859</b>	<b>265,667</b>	<b>128,789</b>	<b>146,813</b>	<b>221,242</b>	<b>141,478</b>	<b>197,448</b>	<b>242,004</b>	<b>262,819</b>	<b>128,200</b>		
56	Foreign official assets in the United States, net.....	94,860	6,106	47,552	8,992	32,210	40,978	57,000	43,895	6,106	47,552	8,992	32,210	40,978	57,000	43,895		
57	U.S. Government securities.....	73,521	6,257	21,706	12,300	33,258	31,768	38,639	19,611	6,257	21,706	12,300	33,258	31,768	38,639	19,611		
58	U.S. Treasury securities <sup>9</sup> .....	43,144	-1,039	15,138	1,415	27,630	22,288	35,349	16,271	-1,039	15,138	1,415	27,630	22,288	35,349	16,271		
59	Other <sup>10</sup> .....	30,377	7,296	6,568	10,88													

Table F.3. U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Western Europe			European Union <sup>14</sup>			United Kingdom			European Union (6) <sup>15</sup>			
		2003			2003			2003			2003			
		I	II <sup>r</sup>	III <sup>p</sup>	I	II <sup>r</sup>	III <sup>p</sup>	I	II <sup>r</sup>	III <sup>p</sup>	I	II <sup>r</sup>	III <sup>p</sup>	
<b>Current account</b>														
1	<b>Exports of goods and services and income receipts</b> .....	<b>95,287</b>	<b>98,597</b>	<b>97,741</b>	<b>85,579</b>	<b>87,762</b>	<b>87,430</b>	<b>23,326</b>	<b>24,707</b>	<b>25,040</b>	<b>47,035</b>	<b>47,402</b>	<b>46,164</b>	
2	Exports of goods and services.....	67,424	68,898	67,852	61,050	62,237	61,354	16,083	16,694	16,736	34,001	34,340	32,927	
3	Goods, balance of payments basis <sup>2</sup> .....	40,240	40,919	37,631	36,934	37,179	34,296	8,457	8,423	7,873	22,800	23,169	20,766	
4	Services <sup>3</sup> .....	27,184	27,979	30,221	24,116	25,058	27,058	7,626	8,271	8,863	11,201	11,171	12,161	
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	748	826	1,038	612	696	923	119	76	99	292	231	203	
6	Travel.....	4,331	5,010	6,182	3,955	4,627	5,712	1,779	2,163	2,452	1,490	1,678	2,316	
7	Passenger fares.....	1,207	1,321	1,695	1,165	1,276	1,628	572	645	760	528	541	747	
8	Other transportation.....	2,495	2,694	2,767	2,218	2,344	2,461	512	581	607	1,166	1,247	1,300	
9	Royalties and license fees <sup>5</sup> .....	5,449	5,424	5,560	4,790	4,794	4,835	938	1,020	1,021	2,390	2,210	2,234	
10	Other private services <sup>5</sup> .....	12,919	12,668	12,943	11,345	11,289	11,467	3,702	3,782	3,920	5,314	5,243	5,340	
11	U.S. Government miscellaneous services.....	35	36	36	31	32	32	4	4	4	21	21	21	
12	Income receipts.....	27,863	29,699	29,889	24,529	25,525	26,076	7,243	8,013	8,304	13,034	13,062	13,237	
13	Income receipts on U.S.-owned assets abroad.....	27,786	29,619	29,807	24,464	25,457	26,007	7,222	7,991	8,281	12,999	13,025	13,200	
14	Direct investment receipts.....	15,900	18,561	18,407	13,774	15,296	15,561	2,541	3,410	3,600	8,501	8,813	8,914	
15	Other private receipts.....	11,466	10,881	11,153	10,460	10,000	10,259	4,681	4,581	4,681	4,329	4,059	4,156	
16	U.S. Government receipts.....	420	177	247	230	161	187	.....	.....	.....	169	153	130	
17	Compensation of employees.....	77	80	82	65	68	69	21	22	23	35	37	37	
18	<b>Imports of goods and services and income payments</b> .....	<b>-117,305</b>	<b>-126,617</b>	<b>-126,805</b>	<b>-105,717</b>	<b>-113,389</b>	<b>-113,987</b>	<b>-34,120</b>	<b>-34,086</b>	<b>-34,621</b>	<b>-53,233</b>	<b>-58,158</b>	<b>-57,881</b>	
19	Imports of goods and services.....	-85,912	-95,032	-94,343	-78,153	-85,839	-85,458	-16,911	-18,178	-18,304	-44,738	-49,030	-48,011	
20	Goods, balance of payments basis <sup>2</sup> .....	-62,223	-66,975	-65,570	-57,391	-61,382	-60,282	-10,114	-10,515	-10,502	-34,155	-36,430	-35,103	
21	Services <sup>3</sup> .....	-23,689	-28,057	-28,773	-20,762	-24,457	-25,176	-6,797	-7,663	-7,802	-10,583	-12,600	-12,908	
22	Direct defense expenditures.....	-2,566	-2,781	-2,607	-2,185	-2,436	-2,313	-200	-199	-200	-1,810	-1,940	-1,873	
23	Travel.....	-3,482	-5,637	-6,017	-3,251	-5,166	-5,574	-1,214	-1,422	-1,528	-1,455	-2,606	-2,775	
24	Passenger fares.....	-1,993	-3,032	-3,060	-1,866	-2,876	-2,831	-701	-1,225	-1,009	-726	-1,118	-1,159	
25	Other transportation.....	-3,863	-4,416	-4,531	-3,241	-3,609	-3,706	-750	-819	-852	-1,610	-1,814	-1,843	
26	Royalties and license fees <sup>5</sup> .....	-2,309	-2,550	-2,634	-1,839	-2,014	-2,146	-395	-398	-418	-1,249	-1,412	-1,534	
27	Other private services <sup>5</sup> .....	-9,187	-9,350	-9,632	-8,134	-8,109	-8,358	-3,519	-3,582	-3,777	-3,535	-3,511	-3,524	
28	U.S. Government miscellaneous services.....	-289	-291	-292	-246	-247	-248	-18	-18	-18	-198	-199	-200	
29	Income payments.....	-31,393	-31,585	-32,462	-27,564	-27,550	-28,529	-17,209	-15,908	-16,317	-8,495	-9,128	-9,870	
30	Income payments on foreign-owned assets in the United States.....	-31,293	-31,496	-32,377	-27,481	-27,473	-28,455	-17,189	-15,890	-16,299	-8,440	-9,076	-9,820	
31	Direct investment payments.....	-10,340	-11,749	-11,664	-8,391	-9,499	-9,617	-4,721	-4,039	-3,807	-3,539	-4,532	-5,095	
32	Other private payments.....	-16,441	-15,487	-16,449	-15,057	-14,189	-15,063	-10,280	-9,773	-10,409	-3,767	-3,487	-3,661	
33	U.S. Government payments.....	-4,512	-4,260	-4,264	-4,033	-3,785	-3,775	-2,188	-2,078	-2,083	-1,134	-1,057	-1,064	
34	Compensation of employees.....	-100	-89	-85	-83	-77	-74	-20	-18	-18	-55	-52	-50	
35	<b>Unilateral current transfers, net</b> .....	<b>-206</b>	<b>164</b>	<b>138</b>	<b>82</b>	<b>284</b>	<b>292</b>	<b>225</b>	<b>299</b>	<b>360</b>	<b>-97</b>	<b>-24</b>	<b>-128</b>	
36	U.S. Government grants <sup>4</sup> .....	-264	-116	-104	-7	.....	-1	.....	.....	.....	.....	.....	.....	
37	U.S. Government pensions and other transfers.....	-377	-393	-393	-338	-342	-346	-60	-61	-56	-183	-184	-196	
38	Private remittances and other transfers <sup>6</sup> .....	435	673	635	427	626	639	285	360	416	86	160	68	
<b>Capital and financial account</b>														
<b>Capital account</b>														
39	<b>Capital account transactions, net</b> .....	<b>-81</b>	<b>-80</b>	<b>-85</b>	<b>-60</b>	<b>-59</b>	<b>-63</b>	<b>-8</b>	<b>-8</b>	<b>-9</b>	<b>-11</b>	<b>-10</b>	<b>-11</b>	
<b>Financial account</b>														
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b> .....	<b>-69,228</b>	<b>-86,287</b>	<b>-29,534</b>	<b>-72,372</b>	<b>-82,368</b>	<b>-38,940</b>	<b>-56,822</b>	<b>-62,717</b>	<b>-31,653</b>	<b>-16,849</b>	<b>-16,730</b>	<b>-2,644</b>	
41	U.S. official reserve assets, net.....	-170	-154	-131	-120	-104	-85	.....	.....	.....	.....	.....	.....	
42	Gold <sup>7</sup> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
43	Special drawing rights.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
44	Reserve position in the International Monetary Fund.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
45	Foreign currencies.....	-170	-154	-131	-120	-104	-85	.....	.....	.....	.....	.....	.....	
46	U.S. Government assets, other than official reserve assets, net.....	34	75	269	238	41	140	.....	.....	.....	.....	.....	.....	
47	U.S. credits and other long-term assets.....	-404	-9	-4	.....	.....	.....	.....	.....	.....	.....	.....	.....	
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	414	68	269	207	31	136	.....	.....	.....	.....	.....	.....	
49	U.S. foreign currency holdings and U.S. short-term assets, net.....	24	16	4	31	10	4	.....	.....	.....	.....	.....	.....	
50	U.S. private assets, net.....	-69,092	-86,208	-29,672	-72,490	-82,305	-38,995	-56,822	-62,711	-31,655	-16,880	-16,730	-2,646	
51	Direct investment.....	-17,683	-18,958	-22,858	-17,123	-15,852	-19,151	-7,518	-2,739	-8,616	-7,107	-8,827	-9,501	
52	Foreign securities.....	-19,045	7,471	-14,008	-17,769	6,956	-11,359	-13,009	2,142	-13,324	-5,671	3,111	285	
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	-24,501	-12,010	.....	-24,008	-12,196	.....	-25,236	-7,896	.....	1,147	-6,811	.....	
54	U.S. claims reported by U.S. banks, not included elsewhere.....	-7,863	-62,711	7,194	-13,590	-61,213	-8,485	-11,059	-54,218	-9,715	-5,249	-4,203	6,570	
55	<b>Foreign owned assets in the United States, net (increase/financial inflow (+))</b> .....	<b>112,053</b>	<b>52,303</b>	<b>63,338</b>	<b>126,889</b>	<b>38,069</b>	<b>51,807</b>	<b>110,122</b>	<b>-772</b>	<b>55,832</b>	<b>9,627</b>	<b>32,550</b>	<b>17</b>	
56	Foreign official assets in the United States, net.....	179	-1,727	2,765	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	
57	U.S. Government securities.....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	
58	U.S. Treasury securities <sup>9</sup> .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	
59	Other <sup>10</sup> .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	
60	Other U.S. Government liabilities <sup>11</sup> .....	-186	-34	-286	-169	-17	-336	-83	37	-3	-83	50	66	
61	U.S. liabilities reported by U.S. banks, not included elsewhere.....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	
62	Other foreign official assets <sup>12</sup> .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	
63	Other foreign assets in the United States, net.....	111,874	54,030	60,573	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	
64	Direct investment.....	31,559	7,581	-114	24,169	5,771	-208	19,538	1,984	4,007	3,747	2,662	-4,513	
65	U.S. Treasury securities.....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	
66	U.S. securities other than U.S. Treasury securities.....	47,175	39,358	20,538	43,330	37,128	17,527	34,651	26,905	7,877	7,420	3,167	2,226	
67	U.S. currency.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	62,037	5,883	.....	62,145	5,389	.....	55,166	1,302	.....	3,768	9,557	.....	
69	U.S. liabilities reported by U.S. banks, not included elsewhere.....	(17)	(17)	(17)	18	-2,586	18	-10,202	18	34,824	18	850	18	-31,000
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b> .....	<b>-20,520</b>	<b>61,920</b>	<b>-4,793</b>	<b>-34,401</b>	<b>69,701</b>	<b>13,461</b>	<b>-42,723</b>	<b>72,577</b>	<b>-14,949</b>	<b>13,528</b>	<b>-5,030</b>	<b>14,483</b>	
<b>Memoranda:</b>														
71	Balance on goods (lines 3 and 20).....	-21,983	-26,056	-27,939	-20,457	-24,203	-25,986	-1,657	-2,092	-2,629	-11,355	-13,261	-14,337	
72	Balance on services (lines 4 and 21).....	3,495	-78	1,448	3,354	601	1,882	829	608	1,061	618	-1,429	-747	
73	Balance on goods and services (lines 2 and 19).....	-18,488	-26,134	-26,491	-17,103	-23,602	-24,104	-828	-1,484	-1,568	-10,737	-14,690	-15,084	
74	Balance on income (lines 12 and 29).....	-3,530	-1,886	-2,573	-3,035	-2,025	-2,453	-9,966	-7,895	-8,013	4,539	3,934	3,367	
75	Unilateral current transfers, net (line 35).....	-206	164	138	82	284	292	225	299	360	-97	-24	-128	
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup> .....	-22,224	-27,856	-28,926	-20,056	-25,343	-26,265	-10,569	-9,080	-9,221	-6,295	-10,780		

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		2003			2003			2003			2003		
		I	II <sup>r</sup>	III <sup>p</sup>	I	II <sup>r</sup>	III <sup>p</sup>	I	II <sup>r</sup>	III <sup>p</sup>	I	II <sup>r</sup>	III <sup>p</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts .....</b>	<b>3,286</b>	<b>3,323</b>	<b>3,653</b>	<b>52,766</b>	<b>56,681</b>	<b>51,497</b>	<b>56,612</b>	<b>58,276</b>	<b>61,439</b>	<b>22,738</b>	<b>22,539</b>	<b>23,659</b>
2	Exports of goods and services .....	2,725	2,717	2,960	47,662	51,466	46,079	47,163	48,776	51,443	19,600	19,346	20,322
3	Goods, balance of payments basis <sup>2</sup> .....	1,511	1,602	1,703	41,177	44,931	39,587	35,022	36,141	37,353	12,179	12,912	12,271
4	Services <sup>3</sup> .....	1,214	1,115	1,257	6,485	6,535	6,492	12,141	12,635	14,090	7,421	6,434	8,051
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	105	86	90	44	57	51	114	102	100	151	120	105
6	Travel .....	255	331	371	1,803	1,872	1,695	3,597	4,043	4,872	1,913	1,291	2,352
7	Passenger fares .....	15	16	14	483	495	536	955	983	1,173	534	422	791
8	Other transportation .....	59	58	65	665	660	673	842	885	891	753	778	808
9	Royalties and license fees <sup>5</sup> .....	106	116	111	809	846	825	891	1,181	1,200	1,592	1,603	1,656
10	Other private services <sup>5</sup> .....	666	500	598	2,660	2,584	2,691	5,698	5,397	5,810	2,452	2,194	2,313
11	U.S. Government miscellaneous services .....	8	8	8	21	21	21	44	44	44	26	26	26
12	Income receipts .....	561	606	693	5,104	5,215	5,418	9,449	9,500	9,996	3,138	3,193	3,337
13	Income receipts on U.S.-owned assets abroad .....	547	592	679	5,081	5,191	5,393	9,396	9,446	9,944	3,120	3,175	3,319
14	Direct investment receipts .....	290	451	533	3,295	3,593	3,772	4,262	4,139	4,926	1,679	1,849	1,916
15	Other private receipts .....	131	121	125	1,786	1,598	1,621	5,067	5,221	4,926	1,440	1,325	1,402
16	U.S. Government receipts .....	126	20	21	.....	.....	.....	67	86	92	1	1	1
17	Compensation of employees .....	14	14	14	23	24	25	53	54	52	18	18	18
18	<b>Imports of goods and services and income payments .....</b>	<b>-5,900</b>	<b>-6,280</b>	<b>-6,718</b>	<b>-61,875</b>	<b>-63,774</b>	<b>-63,236</b>	<b>-73,131</b>	<b>-75,977</b>	<b>-76,725</b>	<b>-40,039</b>	<b>-41,005</b>	<b>-41,863</b>
19	Imports of goods and services .....	-5,016	-5,391	-5,939	-60,312	-61,706	-61,040	-61,836	-65,043	-65,917	-33,756	-33,817	-33,605
20	Goods, balance of payments basis <sup>2</sup> .....	-4,485	-4,523	-4,979	-56,339	-57,097	-55,167	-51,404	-54,186	-55,127	-28,953	-29,210	-28,552
21	Services <sup>3</sup> .....	-531	-868	-863	-3,973	-4,609	-5,873	-10,432	-10,857	-10,790	-4,803	-4,607	-5,053
22	Direct defense expenditures .....	-38	-56	-35	-19	-19	-18	-83	-66	-70	-391	-422	-390
23	Travel .....	-179	-387	-388	-962	-1,501	-2,717	-4,572	-4,578	-4,447	-588	-516	-699
24	Passenger fares .....	-66	-122	-137	-87	-82	-105	-706	-702	-767	-241	-211	-301
25	Other transportation .....	-36	-47	-42	-865	-931	-912	-927	-948	-929	-1,130	-1,117	-1,235
26	Royalties and license fees <sup>5</sup> .....	-18	-49	-49	-198	-165	-188	-329	-249	-264	-1,392	-1,218	-1,334
27	Other private services <sup>5</sup> .....	-179	-192	-197	-1,797	-1,866	-1,888	-3,681	-4,179	-4,177	-1,012	-1,074	-1,045
28	U.S. Government miscellaneous services .....	-15	-15	-15	-45	-45	-45	-134	-135	-136	-49	-49	-49
29	Income payments .....	-884	-889	-779	-1,563	-2,068	-2,196	-11,295	-10,934	-10,808	-6,283	-7,188	-8,258
30	Income payments on foreign-owned assets in the United States .....	-865	-874	-766	-1,479	-1,985	-2,114	-9,672	-9,278	-9,167	-6,259	-7,171	-8,243
31	Direct investment payments .....	-395	-423	-351	-366	-936	-976	-805	-612	-433	-515	-1,618	-2,554
32	Other private payments .....	-122	-134	-120	-919	-873	-920	-6,605	-6,424	-6,401	-1,468	-1,293	-1,336
33	U.S. Government payments .....	-348	-317	-295	-194	-176	-218	-2,262	-2,242	-2,333	-4,276	-4,260	-4,353
34	Compensation of employees .....	-19	-15	-13	-84	-83	-82	-1,623	-1,656	-1,641	-24	-17	-15
35	<b>Unilateral current transfers, net .....</b>	<b>-1,037</b>	<b>-1,061</b>	<b>-1,236</b>	<b>-145</b>	<b>-120</b>	<b>-169</b>	<b>-6,335</b>	<b>-6,377</b>	<b>-6,769</b>	<b>141</b>	<b>155</b>	<b>93</b>
36	U.S. Government grants <sup>4</sup> .....	-349	-394	-504	.....	.....	.....	-501	-530	-687	.....	.....	.....
37	U.S. Government pensions and other transfers .....	-15	-15	-11	-136	-139	-150	-186	-202	-190	-34	-35	-26
38	Private remittances and other transfers <sup>6</sup> .....	-673	-652	-721	-9	19	-19	-5,648	-5,645	-5,892	175	190	119
<b>Capital and financial account</b>													
<b>Capital account</b>													
39	<b>Capital account transactions, net .....</b>	<b>-55</b>	<b>-51</b>	<b>-55</b>	<b>28</b>	<b>28</b>	<b>35</b>	<b>-57</b>	<b>-5</b>	<b>-19</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-)) .....</b>	<b>315</b>	<b>-236</b>	<b>-1,131</b>	<b>-400</b>	<b>6,428</b>	<b>-5,795</b>	<b>-18,193</b>	<b>-34,402</b>	<b>57,821</b>	<b>-12,088</b>	<b>-8,236</b>	<b>-10,313</b>
41	U.S. official reserve assets, net .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
42	Gold <sup>7</sup> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net .....	58	.....	.....	.....	.....	.....	173	37	190	8	2	.....
47	U.S. credits and other long-term assets .....	-12	-76	58	.....	.....	.....	-68	-59	-52	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	70	76	-58	.....	.....	.....	248	103	245	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net .....	.....	.....	.....	.....	.....	.....	-7	-7	-3	8	2	.....
50	U.S. private assets, net .....	257	-236	-1,131	-400	6,428	-5,795	-18,366	-34,439	57,631	-12,096	-8,238	-10,313
51	Direct investment .....	549	-594	-387	-2,807	-5,921	-3,001	-7,307	2,069	-2,172	-893	-620	-1,058
52	Foreign securities .....	135	429	233	4,195	2,167	2,214	-12,693	-3,822	-2,433	-1,102	-253	-10,238
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-126	-70	.....	-529	-899	.....	13,130	-9,385	16,960	-340	-558	.....
54	U.S. claims reported by U.S. banks, not included elsewhere .....	-301	-1	-977	-1,259	11,081	-5,008	-11,496	-23,301	45,276	-9,761	-6,807	983
55	<b>Foreign owned assets in the United States, net (increase/financial inflow (+)) .....</b>	<b>4,332</b>	<b>4,269</b>	<b>-3,968</b>	<b>10,168</b>	<b>11,660</b>	<b>5,122</b>	<b>62,743</b>	<b>114,611</b>	<b>-19,764</b>	<b>24,922</b>	<b>44,828</b>	<b>22,152</b>
56	Foreign official assets in the United States, net .....	(18)	(18)	(18)	-1,262	-168	407	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities <sup>9</sup> .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other <sup>10</sup> .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities <sup>11</sup> .....	12	98	109	-12	-12	-19	-5	25	30	-176	21	202
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets <sup>12</sup> .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net .....	(18)	(18)	(18)	11,430	11,828	4,715	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment .....	-1,152	339	-73	325	7,093	1,534	960	6,546	1,086	-1,995	2,015	3,390
65	U.S. Treasury securities .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities .....	-1,254	-1,468	-1,334	2,566	4,119	-1,136	-1,709	37,047	12,715	5,379	5,751	-13,927
67	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	-110	95	.....	4,666	-4,722	.....	5,890	7,562	-17,565	-39	-2,170	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere .....	<sup>18</sup> 6,836	<sup>18</sup> 5,205	<sup>18</sup> -2,670	(17)	(17)	(17)	<sup>18</sup> 57,607	<sup>18</sup> 63,431	<sup>18</sup> -16,030	<sup>18</sup> 21,753	<sup>18</sup> 39,211	<sup>18</sup> 32,487
70	<b>Statistical discrepancy (sum of above items with sign reversed) .....</b>	<b>-941</b>	<b>36</b>	<b>9,455</b>	<b>-542</b>	<b>-10,903</b>	<b>12,546</b>	<b>-21,639</b>	<b>-56,126</b>	<b>-15,983</b>	<b>4,320</b>	<b>-18,287</b>	<b>6,266</b>
<b>Memoranda:</b>													
71	Balance on goods (lines 3 and 20) .....	-2,974	-2,921	-3,373	-15,162	-12,166	-15,580	-16,382	-18,045	-17,774	-16,774	-16,298	-16,281
72	Balance on services (lines 4 and 21) .....	683	247	252	394	1,926	619	1,709	1,778	3,300	2,618	1,827	2,998
73	Balance on goods and services (lines 2 and 19) .....	-2,291	-2,674	-2,979	-12,650	-10,240	-14,961	-14,673	-16,267	-14,474	-14,156	-14,471	-13,283
74	Balance on income (lines 12 and 29) .....	-323	-283	-86	3,541	3,147	3,222	-1,846	-1,434	-812	-3,145	-3,995	-4,921
75	Unilateral current transfers, net (line 35) .....	-1,037	-1,061	-1,236	-145	-120	-169	-6,335	-6,377	-6,769	141	155	93
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup> .....	-3,651	-4,018	-4,301	-9,254	-7,213	-11,908	-22,854	-24,078	-22,055	-17,160	-18,311	-18,111

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Australia			Other countries in Asia and Africa			International organizations and unallocated <sup>16</sup>		
		2003			2003			2003		
		I	II <sup>r</sup>	III <sup>p</sup>	I	II <sup>r</sup>	III <sup>p</sup>	I	II <sup>r</sup>	III <sup>p</sup>
<b>Current account</b>										
1	<b>Exports of goods and services and income receipts</b>	<b>5,283</b>	<b>6,153</b>	<b>7,012</b>	<b>62,650</b>	<b>59,818</b>	<b>67,010</b>	<b>8,954</b>	<b>8,781</b>	<b>8,966</b>
2	Exports of goods and services	4,075	4,774	5,265	53,738	51,854	57,498	1,555	1,574	1,613
3	Goods, balance of payments basis <sup>2</sup>	2,766	3,155	3,580	38,285	38,228	40,758			
4	Services <sup>3</sup>	1,309	1,619	1,685	15,453	13,626	16,740	1,555	1,574	1,613
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	57	43	37	1,608	1,780	1,960			
6	Travel	317	375	449	2,070	2,263	3,221			
7	Passenger fares	66	69	92	184	149	256			
8	Other transportation	73	89	97	2,421	2,545	2,648	180	175	202
9	Royalties and license fees <sup>5</sup>	207	236	222	1,636	1,709	1,702	607	629	636
10	Other private services <sup>5</sup>	587	805	786	7,468	5,115	6,887	768	770	775
11	U.S. Government miscellaneous services	2	2	2	66	65	66			
12	Income receipts	1,208	1,379	1,747	8,912	7,964	9,512	7,399	7,207	7,353
13	Income receipts on U.S.-owned assets abroad	1,201	1,372	1,740	8,809	7,862	9,409	6,887	6,692	6,834
14	Direct investment receipts	768	967	1,309	7,264	5,930	7,418	4,666	4,682	4,677
15	Other private receipts	433	405	431	1,273	1,164	1,164	2,104	1,907	2,060
16	U.S. Government receipts				272	770	827	117	103	97
17	Compensation of employees	7	7	7	103	102	103	512	515	519
18	<b>Imports of goods and services and income payments</b>	<b>-2,856</b>	<b>-2,984</b>	<b>-2,894</b>	<b>-110,888</b>	<b>-114,443</b>	<b>-127,086</b>	<b>-4,518</b>	<b>-4,591</b>	<b>-4,669</b>
19	Imports of goods and services	-2,212	-2,348	-2,480	-104,119	-108,033	-120,652	-840	-980	-1,058
20	Goods, balance of payments basis <sup>2</sup>	-1,415	-1,594	-1,694	-93,355	-97,754	-108,372			
21	Services <sup>3</sup>	-797	-754	-786	-10,764	-10,279	-12,280	-840	-980	-1,058
22	Direct defense expenditures	-26	-27	-27	-2,551	-2,750	-2,753			
23	Travel	-267	-249	-245	-2,146	-1,380	-2,493			
24	Passenger fares	-176	-141	-159	-1,210	-993	-1,420			
25	Other transportation	-52	-46	-46	-2,858	-3,075	-3,220	-572	-714	-780
26	Royalties and license fees <sup>5</sup>	-15	-19	-23	-60	-55	-58	-243	-241	-252
27	Other private services <sup>5</sup>	-252	-263	-277	-1,736	-1,822	-2,130	-24	-24	-25
28	U.S. Government miscellaneous services	-9	-9	-9	-203	-204	-206	-1	-1	-1
29	Income payments	-644	-636	-414	-6,769	-6,410	-6,434	-3,678	-3,611	-3,611
30	Income payments on foreign-owned assets in the United States	-640	-633	-411	-6,542	-6,248	-6,312	-3,678	-3,611	-3,611
31	Direct investment payments	-372	-363	-122	-29	-61	-154	-2,510	-2,499	-2,461
32	Other private payments	-159	-157	-166	-1,696	-1,608	-1,730	-835	-793	-838
33	U.S. Government payments	-109	-113	-123	-4,817	-4,579	-4,428	-333	-319	-312
34	Compensation of employees	-4	-3	-3	-227	-162	-122			
35	<b>Unilateral current transfers, net</b>	<b>-64</b>	<b>-60</b>	<b>-62</b>	<b>-8,388</b>	<b>-7,653</b>	<b>-6,833</b>	<b>-1,541</b>	<b>-1,767</b>	<b>-1,603</b>
36	U.S. Government grants <sup>4</sup>				-4,552	-4,319	-3,826	-147	-295	-188
37	U.S. Government pensions and other transfers	-13	-14	-14	-134	-136	-134	-142	-274	-231
38	Private remittances and other transfers <sup>6</sup>	-51	-46	-48	-3,702	-3,198	-2,873	-1,252	-1,198	-1,184
<b>Capital and financial account</b>										
<b>Capital account</b>										
39	<b>Capital account transactions, net</b>	<b>-6</b>	<b>-6</b>	<b>-6</b>	<b>-223</b>	<b>-1,445</b>	<b>-671</b>			
<b>Financial account</b>										
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>1,051</b>	<b>-3,685</b>	<b>-598</b>	<b>-197</b>	<b>16,162</b>	<b>-16,315</b>	<b>-5,163</b>	<b>-5,128</b>	<b>-1,396</b>
41	U.S. official reserve assets, net							253	-16	-480
42	Gold <sup>7</sup>									
43	Special drawing rights							897	-102	-97
44	Reserve position in the International Monetary Fund							-644	86	-383
45	Foreign currencies									
46	U.S. Government assets, other than official reserve assets, net				-80	574	367	-263	-261	-296
47	U.S. credits and other long-term assets				-1,831	-1,049	-1,105	-263	-261	-296
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>				1,740	1,708	1,455			
49	U.S. foreign currency holdings and U.S. short-term assets, net				11	-85	17			
50	U.S. private assets, net	1,051	-3,685	-598	-117	15,588	-16,682	-5,153	-4,851	-620
51	Direct investment	-1,276	-863	-1,080	-2,894	-2,860	-4,662	-4,666	-4,682	-4,677
52	Foreign securities	369	-1,905	665	979	4,653	-5,213	16	-86	-46
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,499	1,498		-1,131	2,323				5,246
54	U.S. claims reported by U.S. banks, not included elsewhere	459	-2,415	-183	2,929	11,472	-6,807	-503	-83	-1,143
55	<b>Foreign owned assets in the United States, net (increase/financial inflow (+))</b>	<b>-3,365</b>	<b>6,916</b>	<b>894</b>	<b>24,886</b>	<b>23,799</b>	<b>31,086</b>	<b>6,120</b>	<b>7,281</b>	<b>29,929</b>
56	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	168	25	3
57	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)			
58	U.S. Treasury securities <sup>9</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
59	Other <sup>10</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
60	Other U.S. Government liabilities <sup>11</sup>	-9	11	19	-229	-150	-99	168	25	3
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)			
62	Other foreign official assets <sup>12</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
63	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	5,952	7,256	29,926
64	Direct investment	1,104	-1,458	365	930	624	79	2,510	2,499	2,461
65	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)			(18)
66	U.S. securities other than U.S. Treasury securities	-2,708	776	-426	6,235	734	-6,349	-110	-353	-455
67	U.S. currency							4,927	1,458	2,768
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	715	-146		1,689	-2,355				24,337
69	U.S. liabilities reported by U.S. banks, not included elsewhere	18 -2,467	18 7,733	18 936	18 16,261	18 24,946	18 37,455	18 -1,375	18 3,652	18 815
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-43</b>	<b>-6,334</b>	<b>-4,346</b>	<b>32,160</b>	<b>23,762</b>	<b>52,809</b>	<b>-3,852</b>	<b>-4,576</b>	<b>-31,227</b>
<b>Memoranda:</b>										
71	Balance on goods (lines 3 and 20)	1,351	1,561	1,886	-55,070	-59,526	-67,614			
72	Balance on services (lines 4 and 21)	512	865	899	4,689	3,347	4,460	715	594	555
73	Balance on goods and services (lines 2 and 19)	1,863	2,426	2,785	-50,381	-56,179	-63,154	715	594	555
74	Balance on income (lines 12 and 29)	564	743	1,333	2,143	-1,554	3,078	3,721	3,596	3,742
75	Unilateral current transfers, net (line 35)	-64	-60	-62	-8,388	-7,653	-6,833	-1,541	-1,767	-1,603
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup>	2,363	3,109	4,056	-56,626	-62,278	-66,909	2,895	2,423	2,694

<sup>p</sup> Preliminary.<sup>r</sup> Revised.

See footnotes on page D-67.

Source: Table 11 in "U.S. International Transactions, Third Quarter 2003" in the January 2004 issue of the SURVEY OF CURRENT BUSINESS.

Table F.4. Private Services Transactions

[Millions of dollars]

Line	2002	Not seasonally adjusted									Seasonally adjusted					
		2002				2003					2002				2003	
		I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>			I	II	III	IV	I	II <sup>r</sup>
1	<b>Exports of private services</b> .....	<b>279,495</b>	<b>66,848</b>	<b>67,752</b>	<b>73,234</b>	<b>71,661</b>	<b>69,733</b>	<b>68,301</b>	<b>76,565</b>	<b>68,164</b>	<b>69,325</b>	<b>69,882</b>	<b>72,121</b>	<b>71,002</b>	<b>70,021</b>	<b>73,228</b>
2	Travel (table F.2, line 6) .....	66,547	14,479	16,732	18,829	16,507	14,286	15,185	19,142	16,295	16,030	16,217	18,005	16,089	14,543	16,569
3	Passenger fares (table F.2, line 7) .....	17,046	3,872	4,281	4,831	4,062	3,444	4,557	4,224	4,279	4,288	4,255	3,736	3,456	4,059	
4	Other transportation (table F.2, line 8) .....	29,166	6,784	7,104	7,646	7,632	7,488	8,151	7,102	7,075	7,307	7,682	7,837	7,853	7,789	
5	Freight.....	12,330	2,879	2,926	3,134	3,391	3,273	3,622	3,414	2,934	2,918	3,140	3,338	3,337	3,611	3,417
6	Port services.....	16,836	3,905	4,178	4,512	4,241	4,215	4,262	4,737	4,168	4,157	4,167	4,344	4,500	4,242	4,372
7	Royalties and license fees (table F.2, line 9) .....	44,142	10,139	11,012	11,168	11,823	11,297	11,744	11,912	10,373	11,221	11,389	11,157	11,630	11,944	12,155
8	Affiliated.....	32,218	7,200	8,050	8,173	8,795	8,237	8,652	8,787	7,434	8,259	8,394	8,129	8,570	8,852	9,030
9	U.S. parents' receipts .....	29,066	6,881	7,236	7,199	7,750	7,285	7,796	7,722	7,066	7,313	7,357	7,329	7,487	7,862	7,902
10	U.S. affiliates' receipts .....	3,152	319	814	974	1,045	952	958	1,065	368	946	1,037	800	1,083	990	1,128
11	Unaffiliated.....	11,924	2,939	2,962	2,995	3,028	3,060	3,092	3,125	2,939	2,962	2,995	3,028	3,060	3,092	3,125
12	Industrial processes <sup>1</sup> .....	3,900	981	974	972	973	976	981	988	981	974	972	973	976	981	988
13	Other <sup>2</sup> .....	8,024	1,958	1,988	2,023	2,055	2,084	2,110	2,137	1,958	1,988	2,023	2,055	2,084	2,110	2,137
14	Other private services (table F.2, line 10).....	122,594	31,574	28,623	30,760	31,637	33,218	30,033	32,803	30,170	30,720	30,681	31,022	31,710	32,225	32,656
15	Affiliated services .....	43,500	9,465	10,389	10,988	12,658	11,260	11,599	11,478	9,992	10,897	11,195	11,415	11,906	12,118	11,649
16	U.S. parents' receipts .....	25,194	5,793	6,167	6,207	7,027	6,582	6,863	6,822	6,035	6,262	6,380	6,517	6,852	6,963	7,001
17	U.S. affiliates' receipts .....	18,306	3,672	4,222	4,781	5,631	4,678	4,736	4,656	3,957	4,635	4,815	4,898	5,054	5,155	4,648
18	Unaffiliated services .....	79,094	22,109	18,234	19,772	18,979	21,958	18,434	21,325	20,178	19,823	19,486	19,607	19,804	20,107	21,007
19	Education .....	12,759	5,095	1,584	3,471	2,610	5,607	1,643	3,639	3,082	3,150	3,253	3,274	3,364	3,292	3,388
20	Financial services .....	15,859	4,083	4,126	3,842	3,808	3,825	3,984	4,140	4,083	4,126	3,842	3,808	3,825	3,984	4,140
21	Insurance services .....	2,839	663	701	735	740	742	740	730	663	701	735	740	742	740	730
22	Telecommunications .....	4,137	1,092	1,045	1,009	992	987	976	965	1,092	1,045	1,009	992	987	976	965
23	Business, professional, and technical services.....	28,799	7,599	7,146	6,993	7,062	7,081	7,319	7,928	7,599	7,146	6,993	7,062	7,081	7,319	7,928
24	Other unaffiliated services <sup>3</sup> .....	14,700	3,578	3,632	3,723	3,767	3,717	3,773	3,923	3,660	3,655	3,654	3,731	3,805	3,797	3,855
25	<b>Imports of private services</b> .....	<b>205,234</b>	<b>46,360</b>	<b>52,365</b>	<b>54,978</b>	<b>51,531</b>	<b>49,410</b>	<b>54,141</b>	<b>58,823</b>	<b>50,033</b>	<b>50,484</b>	<b>51,453</b>	<b>53,264</b>	<b>53,223</b>	<b>52,463</b>	<b>55,244</b>
26	Travel (table F.2, line 23).....	58,044	12,430	15,806	16,930	12,878	12,196	14,248	17,006	14,453	14,252	14,314	15,025	14,168	12,895	14,464
27	Passenger fares (table F.2, line 24) .....	19,969	4,422	5,475	5,430	4,642	4,479	5,283	5,949	4,874	4,874	4,829	5,392	4,960	4,720	5,335
28	Other transportation (table F.2, line 25).....	38,527	8,420	9,577	10,138	10,392	10,303	11,294	11,695	8,891	9,580	9,787	10,271	10,873	11,249	11,282
29	Freight.....	25,973	5,594	6,428	6,806	7,145	6,962	8,103	8,356	5,924	6,456	6,579	7,016	7,360	8,093	8,069
30	Port services.....	12,554	2,826	3,149	3,332	3,247	3,341	3,191	3,339	2,927	3,124	3,208	3,255	3,513	3,156	3,313
31	Royalties and license fees (table F.2, line 26) .....	19,258	4,607	4,765	4,941	4,945	4,564	4,546	4,802	4,728	4,902	5,036	4,592	4,698	4,697	4,874
32	Affiliated.....	15,132	3,242	3,691	4,106	4,093	3,699	3,669	3,907	3,363	3,828	4,201	3,740	3,833	3,820	3,979
33	U.S. parents' payments .....	2,958	598	718	843	799	630	623	643	598	718	843	799	630	623	643
34	U.S. affiliates' payments .....	12,174	2,644	2,973	3,263	3,294	3,069	3,046	3,264	2,765	3,110	3,358	2,941	3,203	3,197	3,336
35	Unaffiliated.....	4,126	1,365	1,074	835	852	865	877	895	1,365	1,074	835	852	865	877	895
36	Industrial processes <sup>1</sup> .....	1,935	474	480	487	494	504	513	522	474	480	487	494	504	513	522
37	Other <sup>2</sup> .....	2,192	891	594	349	358	362	365	373	891	594	349	358	362	365	373
38	Other private services (table F.2, line 27).....	69,436	16,481	16,742	17,539	18,674	17,868	18,770	19,371	17,087	16,876	17,487	17,984	18,524	18,902	19,289
39	Affiliated services .....	32,367	7,616	7,496	8,053	9,202	8,192	8,728	8,602	8,094	7,631	8,183	8,457	8,720	8,874	8,727
40	U.S. parents' payments .....	17,529	3,749	4,181	4,607	4,992	4,329	4,719	4,814	4,062	4,287	4,657	4,522	4,705	4,827	4,838
41	U.S. affiliates' payments .....	14,838	3,867	3,315	3,446	4,210	3,863	4,009	3,788	4,032	3,344	3,526	3,935	4,015	4,047	3,889
42	Unaffiliated services .....	37,069	8,865	9,246	9,486	9,472	9,676	10,042	10,769	8,993	9,245	9,304	9,527	9,804	10,028	10,562
43	Education .....	2,466	471	615	807	573	510	667	875	597	612	624	627	639	653	667
44	Financial services .....	3,665	975	999	834	857	939	926	1,044	975	999	834	857	939	926	1,044
45	Insurance services .....	15,348	3,533	3,756	3,948	4,111	4,250	4,374	4,492	3,533	3,756	3,948	4,111	4,250	4,374	4,492
46	Telecommunications .....	4,180	1,112	1,050	1,023	996	966	961	956	1,112	1,050	1,023	996	966	961	956
47	Business, professional, and technical services.....	10,732	2,613	2,658	2,702	2,759	2,830	2,931	3,219	2,613	2,658	2,702	2,759	2,830	2,931	3,219
48	Other unaffiliated services <sup>3</sup> .....	679	161	169	173	176	180	183	184	161	169	173	176	180	183	184
<b>Supplemental detail on insurance transactions:</b>																
49	Premiums received.....	11,937	2,649	2,916	3,124	3,248	3,265	3,277	3,309	2,649	2,916	3,124	3,248	3,265	3,277	3,309
50	For insurance services <sup>4</sup> (line 21).....	2,839	663	701	735	740	742	740	730	663	701	735	740	742	740	730
51	For loss settlement <sup>5</sup> .....	9,098	1,986	2,215	2,389	2,508	2,523	2,537	2,579	1,986	2,215	2,389	2,508	2,523	2,537	2,579
52	Actual losses paid <sup>3</sup> .....	8,619	2,199	2,158	2,131	2,131	2,176	2,236	2,305	2,199	2,158	2,131	2,131	2,176	2,236	2,305
53	Premiums paid .....	47,156	11,416	11,663	11,902	12,175	12,472	12,826	13,194	11,416	11,663	11,902	12,175	12,472	12,826	13,194
54	For insurance services <sup>4</sup> (line 45).....	15,348	3,533	3,756	3,948	4,111	4,250	4,374	4,492	3,533	3,756	3,948	4,111	4,250	4,374	4,492
55	For loss settlement <sup>5</sup> .....	31,808	7,882	7,907	7,954	8,064	8,222	8,452	8,702	7,882	7,907	7,954	8,064	8,222	8,452	8,702
56	Actual losses recovered <sup>5</sup> .....	30,914	7,123	7,658	8,003	8,130	8,026	7,704	7,495	7,123	7,658	8,003	8,130	8,026	7,704	7,495
<b>Memoranda:</b>																
57	Balance on goods (table F.2, line 71) .....	-482,872	-96,947	-116,868	-134,059	-134,998	-126,994	-133,451	-146,675	-106,033	-121,286	-123,312	-132,241	-136,018	-138,088	-136,232
58	Balance on private services (line 1 minus line 25) .....	74,261	20,488	15,387	18,256	20,130	20,323	14,160	17,742	18,131	18,449	18,857	17,779	17,558	17,984	17,984
59	Balance on goods and private services (lines 57 and 58) .....	-408,611	-76,459	-101,481	-115,803	-114,868	-106,671	-119,291	-128,933	-87,902	-102,445	-104,883	-113,384	-118,239	-120,530	-118,248

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly