

# H. International Perspectives

Quarterly data in this table are shown in the middle month of the quarter.

**Table H.1.—International Perspectives**

	1998	1999	1999												2000	
			Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Exchange rates per U.S. dollar (not seasonally adjusted) <sup>1</sup>																
Canada (Can./US\$) .....	1.4836	1.4858	1.5433	1.5194	1.4977	1.5176	1.4881	1.4611	1.4695	1.4890	1.4932	1.4771	1.4776	1.4674	1.4722	1.4486
European Monetary Union (US\$/Euro) <sup>2</sup> .....	1.0653	1.0653	1.1591	1.1203	1.0886	1.0701	1.0630	1.0377	1.0370	1.0605	1.0497	1.0706	1.0328	1.0110	1.0131	
France (FFr/US\$) <sup>2</sup> .....	5.8995	5.8995	5.5981	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Germany (DM/US\$) <sup>2</sup> .....	1.7597	1.7597	1.6698	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Italy (L/US\$) <sup>2</sup> .....	17.3685	17.3685	16.5323	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Japan (¥/US\$) .....	1.3099	1.1373	1.1707	1.1329	1.1667	1.1947	1.1977	1.2200	1.2072	1.1933	1.1323	1.0688	1.0597	1.0465	1.0258	1.0530
Mexico (Peso/US\$) .....	9.1520	9.5530	9.9070	10.1280	10.0060	9.7320	9.4300	9.3950	9.5150	9.3700	9.3980	9.3410	9.5750	9.4160	9.4270	9.4940
United Kingdom (US\$/£) .....	1.6573	1.6172	1.6708	1.6498	1.6276	1.6213	1.6089	1.6154	1.5950	1.5751	1.6058	1.6247	1.6572	1.6205	1.6132	1.6404
Addendum:																
Exchange value of the U.S. dollar <sup>3</sup> .....	116.48	116.87	114.98	115.16	116.84	118.22	117.57	117.34	117.93	117.97	117.00	116.38	115.88	116.08	116.09	115.95
Unemployment rates (percent, monthly data seasonally adjusted)																
Canada .....	8.3	7.6	8.1	7.9	7.9	7.9	8.2	7.9	7.5	7.6	7.7	7.4	7.1	6.9	6.8	6.8
France .....	11.8	11.2	11.5	11.5	11.4	11.4	11.3	11.4	11.3	11.2	11.3	11.1	11.0	10.8	10.6	10.5
Germany .....	11.1	10.5	10.7	10.6	10.6	10.6	10.6	10.5	10.5	10.5	10.5	10.5	10.5	10.4	10.2	10.1
Italy .....	11.8	11.4	.....	11.8	.....	.....	11.4	.....	.....	11.5	.....	.....	11.0	.....	.....	.....
Japan .....	4.1	4.7	4.4	4.4	4.6	4.8	4.8	4.6	4.9	4.8	4.7	4.6	4.6	4.6	4.7	4.7
Mexico .....	3.2	.....	2.6	2.8	3.2	2.7	2.7	2.4	2.6	2.3	2.5	2.2	2.5	2.1	2.0	2.3
United Kingdom .....	4.7	4.3	4.6	4.5	4.6	4.5	4.5	4.5	4.4	4.3	4.2	4.2	4.2	4.1	4.1	4.0
Addendum:																
United States .....	4.5	4.2	4.4	4.3	4.4	4.2	4.3	4.2	4.3	4.3	4.2	4.2	4.1	4.1	4.1	4.0
Consumer prices (monthly data seasonally adjusted, 1995=100)																
Canada .....	104.2	106.1	104.3	104.5	104.7	105.1	105.7	105.9	106.0	106.3	106.6	106.9	107.0	106.9	107.0	106.9
France .....	104.0	104.6	104.0	103.7	104.0	104.4	104.6	104.6	104.6	104.4	104.5	104.7	104.8	104.8	105.4	105.4
Germany .....	104.3	104.9	104.3	104.1	104.3	104.4	104.8	104.8	104.9	105.4	105.3	105.1	105.0	105.2	105.5	105.8
Italy .....	108.2	110.0	108.8	108.9	109.1	109.3	109.6	109.8	109.8	110.1	110.2	110.4	110.8	111.0	111.1	111.3
Japan .....	102.5	102.2	102.8	102.3	101.9	102.0	102.5	102.5	102.2	101.8	102.1	102.4	102.6	102.0	101.7	101.4
Mexico .....	187.9	219.1	203.7	208.9	211.7	213.7	215.6	216.9	218.3	219.8	221.0	223.2	224.6	226.6	228.8	231.9
United Kingdom .....	109.3	111.0	110.3	109.6	109.8	110.1	110.8	111.1	111.1	110.8	111.0	111.5	111.7	111.8	112.2	111.8
Addendum:																
United States .....	107.0	109.3	107.9	108.1	108.1	108.3	109.1	109.1	109.1	109.4	109.7	110.1	110.3	110.5	110.8	111.0
Real gross domestic product (percent change from preceding quarter, quarterly data seasonally adjusted at annual rates)																
Canada .....	3.1	4.2	.....	.....	5.1	.....	.....	3.6	.....	.....	5.5	.....	.....	4.6	.....	.....
France .....	3.4	2.8	.....	.....	1.8	.....	.....	3.4	.....	.....	3.9	.....	.....	3.6	.....	.....
Germany .....	2.2	1.5	.....	.....	2.7	.....	.....	.3	.....	.....	3.5	.....	.....	2.7	.....	.....
Italy .....	1.4	.....	.....	.....	.9	.....	.....	1.5	.....	.....	3.9	.....	.....	.....	.....	.....
Japan .....	-2.5	.....	.....	.....	6.2	.....	.....	3.9	.....	.....	-3.9	.....	.....	.....	.....	.....
Mexico .....	4.8	.....	.....	.....	3.6	.....	.....	9.2	.....	.....	10.2	.....	.....	.....	.....	.....
United Kingdom .....	2.2	2.0	.....	.....	1.5	.....	.....	3.0	.....	.....	3.9	.....	.....	3.1	.....	.....
Addendum:																
United States .....	4.3	4.2	.....	.....	3.7	.....	.....	1.9	.....	.....	5.7	.....	.....	7.3	.....	.....

See footnotes at the end of the table.

Table H.1.—International Perspectives—Continued

	1998	1999	1998	1999												2000
			Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Short-term, 3-month, interest rates (percent, not seasonally adjusted)																
Canada .....	5.04	.....	4.99	4.99	5.02	5.00	4.71	4.58	4.80	4.77	4.89	4.81	5.00	5.03	.....	.....
France .....	3.56	.....	3.32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Germany .....	3.54	.....	3.38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Italy .....	4.99	.....	3.38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Japan .....	.72	.25	.62	.69	.58	.20	.19	.08	.07	.08	.07	.12	.28	.34	.26	.12
Mexico .....	26.11	22.38	34.35	32.27	28.72	23.86	21.05	21.02	21.35	20.78	21.49	21.34	20.30	18.68	17.65	17.43
United Kingdom .....	7.33	5.45	6.37	5.79	5.42	5.29	5.23	5.25	5.12	5.07	5.17	5.32	5.94	5.78	5.96	6.05
Addendum:																
United States .....	4.81	4.66	4.42	4.34	4.45	4.48	4.28	4.51	4.59	4.60	4.76	4.73	4.88	5.07	5.23	5.34
Long-term interest rates, government bond yields (percent, not seasonally adjusted)																
Canada .....	5.45	5.68	5.07	5.13	5.26	5.34	5.26	5.51	5.70	5.61	5.85	5.88	6.26	6.15	6.22	6.48
France .....	4.82	4.94	4.41	4.13	4.42	4.39	4.25	4.45	4.94	5.08	5.17	5.35	5.67	5.66	5.81	6.11
Germany .....	4.58	4.50	3.90	3.70	3.90	4.00	3.90	4.00	4.40	4.68	4.88	5.04	5.29	5.04	5.15	.....
Italy .....	4.88	4.73	4.00	3.92	4.05	4.27	4.11	4.28	4.62	4.94	5.13	5.28	5.52	5.25	5.36	5.75
Japan .....	1.54	1.75	1.49	1.91	2.12	1.82	1.56	1.33	1.63	1.70	1.88	1.76	1.69	1.82	1.77	1.69
United Kingdom .....	5.52	5.08	4.50	4.29	4.45	4.66	4.59	4.91	5.16	5.33	5.38	5.65	5.83	5.28	5.38	5.82
Addendum:																
United States .....	5.26	5.65	4.65	4.72	5.00	5.23	5.18	5.54	5.90	5.79	5.94	5.92	6.11	6.03	6.28	6.66
Share price indices (not seasonally adjusted, 1995=100)																
Canada .....	152.4	159.2	146.3	151.8	142.4	148.8	158.2	154.3	158.1	159.7	157.2	156.9	163.7	169.7	189.8	191.3
France .....	192.2	234.6	193.4	210.4	210.1	211.5	220.9	225.1	230.2	236.1	231.7	242.3	243.0	264.9	289.3	295.1
Germany .....	197.7	204.9	186.9	199.8	195.3	191.4	200.1	200.7	202.3	209.8	200.8	203.2	202.7	218.1	234.8	253.6
Italy .....	221	246	224	241	237	249	252	247	247	248	234	243	235	241	271	283
Japan .....	85	100	80	78	80	87	96	96	100	107	106	108	110	117	119	120
Mexico .....	191.1	240.3	178.4	178.3	192.0	222.2	244.0	246.8	262.7	237.0	229.2	227.6	245.6	276.5	321.3	.....
United Kingdom .....	150.5	168.4	150.1	157.3	159.4	162.9	169.2	168.2	171.0	173.5	168.9	166.7	164.3	175.0	185.1	183.7
Addendum:																
United States .....	189	213	198	205	202	207	216	218	216	223	213	209	206	218	219	218

1. All exchange rates are from the Board of Governors of the Federal Reserve System.  
 2. As of January 1, 1999, the euro is reported in place of the individual euro-area currencies. These currency rates can be derived from the euro rate by using the following conversion rates: 1 euro = 6.55957 French francs, 1.95583 German marks, and 1936.27 Italian lire.  
 3. The rate shown for the United States is an index of the weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of major U.S. trading partners, January 1997=100 and

reflects revised trade weights. For more information on the exchange rate indexes, see "New Summary Measures of the Foreign Exchange Value of the Dollar," *Federal Reserve Bulletin*, vol. 84 (October 1998), pp. 811-18.  
 NOTE.—U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. All other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1995 to facilitate comparison) are © OECD, March 2000, *OECD Main Economic Indicators* and are reproduced with permission of the OECD.