

H. International Perspectives

Quarterly data in this table are shown in the middle month of the quarter.

Table H.1.—International Perspectives

	1996	1997	1997		1998											
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Exchange rates per U.S. dollar (not seasonally adjusted)																
Canada (Can./US\$)	1.3725	1.3638	1.3381	1.3622	1.3494	1.3556	1.3725	1.3942	1.3804	1.3843	1.3775	1.3872	1.3872	1.3869	1.4128	1.4271
France (FFr/US\$)	4.9864	5.1158	5.1156	5.2427	5.4145	5.6536	5.7154	5.7672	5.7482	5.8293	6.0511	6.2010	6.0031	5.8954	5.8001	5.9542
Germany (DM/US\$)	1.4321	1.5049	1.5118	1.5525	1.6047	1.6747	1.6946	1.7119	1.7048	1.7277	1.7939	1.8400	1.7862	1.7575	1.7323	1.7788
Italy (L/US\$)	16.2945	15.4276	15.1366	15.2844	15.6791	16.5500	16.9121	16.9452	16.8433	16.9454	17.4591	17.9712	17.4322	17.2109	16.9708	17.4386
Japan (¥/US\$) .....	.9396	1.0878	1.1230	1.1398	1.1791	1.2296	1.2277	1.2564	1.1919	1.1429	1.1538	1.1793	1.2089	1.2106	1.2538	1.2973
Mexico (Peso/US\$)	6.4467	7.6004	7.9119	7.8769	7.8289	7.8023	7.9562	7.9059	7.9037	7.9498	7.8679	7.7818	7.7809	7.8708	8.2716	8.1271
United Kingdom (US\$/£)	1.5785	1.5607	1.6623	1.6639	1.6585	1.6285	1.6096	1.6293	1.6322	1.6449	1.6694	1.6035	1.6013	1.6330	1.6889	1.6597
Addendum:																
Exchange value of the U.S. dollar ¹	84.25	87.34	86.98	88.71	91.01	94.52	95.60	96.39	95.29	95.42	97.48	99.96	98.29	97.07	96.37	98.82
Unemployment rates (percent, seasonally adjusted)																
Canada	9.6	9.7	10.0	9.7	9.7	9.7	9.3	9.6	9.5	9.1	9.0	9.0	9.0	9.1	9.0	8.6
France	11.6	12.3	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.6	12.5	12.5	12.5	12.5	12.4	12.2
Germany	9.4	10.4	10.8	10.9	11.2	11.2	11.2	11.2	11.4	11.4	11.5	11.6	11.7	11.8	11.8	11.8
Italy	12.0	12.1	12.0	.....	.....	12.2	.....	12.4	.....	.....	12.1	.....	.....	.....	12.2	.....
Japan	3.1	3.4	3.3	3.3	3.3	3.3	3.2	3.3	3.6	3.5	3.4	3.4	3.4	3.5	3.5	3.4
Mexico	6.3	5.5	5.0	5.0	4.5	4.2	4.2	4.2	4.0	3.9	3.8	3.4	3.3	3.2	3.3	3.2
United Kingdom	8.2	7.5	6.9	6.7	6.5	6.2	6.1	5.9	5.8	5.7	5.5	5.3	5.2	5.2	5.1	5.0
Addendum:																
United States	5.6	5.4	5.4	5.3	5.3	5.3	5.2	5.0	4.8	5.0	4.9	4.9	4.9	4.8	4.6	4.7
Consumer prices (seasonally adjusted, 1990=100)																
Canada	111.8	113.5	114.5	114.5	114.8	114.9	115.2	115.2	115.3	115.5	115.5	115.7	115.6	115.7	115.5	115.3
France	111.6	113.8	114.2	114.4	114.7	114.9	115.0	115.0	115.2	115.2	115.0	115.3	115.5	115.5	115.7	115.7
Germany (1991=100)	114.8	116.5	116.7	117.0	117.6	118.1	117.9	117.9	118.4	118.6	119.2	119.3	119.0	118.9	118.9	119.1
Italy	128.1	133.2	134.4	134.4	134.9	135.1	135.4	135.6	136.0	136.0	136.0	136.1	136.2	.....	.....	.....
Japan	107.0	107.1	107.3	107.5	107.5	107.5	107.4	109.1	109.2	109.6	109.5	109.3	109.7	109.9	109.7	109.6
Mexico	224.5	301.7	323.0	333.3	341.9	347.6	352.0	355.8	359.0	362.2	365.3	368.6	373.2	376.2	380.4	385.7
United Kingdom	118.2	121.1	122.0	122.4	122.4	122.9	123.2	123.9	124.4	124.9	124.9	125.7	126.3	126.5	126.5	126.9
Addendum:																
United States	116.6	120.0	121.5	121.8	122.0	122.3	122.4	122.5	122.5	122.7	122.9	123.1	123.5	123.7	123.8	123.9
Real gross domestic product (percent change from preceding quarter, seasonally adjusted at annual rates)																
Canada	2.2	1.2	2.4	.....	.....	4.1	.....	.....	5.4	.....	.....	4.1	.....	.....	.....	.....
France	2.1	1.5	1.3	.....	.....	1.4	.....	.....	4.6	.....	.....	3.5	.....	.....	.....	.....
Germany	1.9	1.4	.9	.....	.....	1.2	.....	.....	4.1	.....	.....	3.2	.....	.....	.....	.....
Italy	3.0	.6	0	.....	.....	-9	.....	.....	7.7	.....	.....	1.7	.....	.....	.....	.....
Japan	1.5	3.9	4.3	.....	.....	8.3	.....	.....	-10.6	.....	.....	3.1	.....	.....	.....	.....
Mexico	-6.2	5.1	6.0	.....	.....	3.3	.....	.....	19.4	.....	.....	4.7	.....	.....	.....	.....
United Kingdom	2.7	2.3	4.2	.....	.....	4.6	.....	.....	3.4	.....	.....	3.8	.....	.....	.....	.....
Addendum:																
United States	2.0	2.8	4.3	.....	.....	4.9	.....	.....	3.3	.....	.....	3.1	.....	.....	3.9	.....

See footnotes at the end of the table.

Table H.1.—International Perspectives—Continued

	1996	1997	1997		1998											
			Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Short-term, 3-month, interest rates (percent, not seasonally adjusted)																
Canada	7.07	4.43	3.00	3.08	3.11	3.10	3.20	3.41	3.29	3.22	3.51	3.63	3.60	3.76	3.99	4.58
France	6.58	3.94	3.47	3.44	3.35	3.33	3.36	3.40	3.48	3.43	3.39	3.43	3.41	3.59	3.69	3.69
Germany	4.53	3.31	3.19	3.23	3.14	3.19	3.26	3.23	3.17	3.14	3.14	3.26	3.31	3.58	3.74	3.74
Italy	10.46	8.82	7.41	7.25	7.23	7.36	7.43	7.13	6.83	6.88	6.89	6.87	6.67	6.65	6.49	6.08
Japan	1.23	.59	.52	.52	.53	.55	.56	.56	.58	.61	.67	.59	.56	.53	.55	.....
Mexico	48.24	32.91	28.94	26.51	24.60	21.96	22.32	22.37	20.59	21.40	19.40	20.15	20.51	19.91	22.01	19.88
United Kingdom	6.68	6.02	6.29	6.34	6.32	6.19	6.20	6.37	6.45	6.66	6.95	7.15	7.20	7.25	7.54	7.62
Addendum:																
United States	5.51	5.02	5.03	4.87	5.05	5.00	5.14	5.17	5.13	4.92	5.07	5.13	4.97	4.95	5.15	5.16
Long-term interest rates, government bond yields (percent, not seasonally adjusted)																
Canada	8.36	7.54	6.48	6.81	6.99	6.74	6.92	7.09	6.90	6.63	6.30	6.30	6.19	5.94	5.76	5.85
France	7.66	6.51	5.79	5.82	5.69	5.39	5.80	5.93	5.96	5.67	5.50	5.65	5.55	5.80	5.66	5.45
Germany	6.80	6.10	5.80	5.70	5.70	5.40	5.60	5.70	5.60	5.60	5.40	5.50	5.50	5.50	5.50	5.30
Italy	11.79	8.85	7.15	6.95	6.76	6.93	7.55	7.37	7.02	6.82	6.38	6.53	6.10	5.90	5.81	5.44
Japan	3.21	2.98	2.44	2.57	2.38	2.40	2.27	2.36	2.55	2.37	2.12	2.01	1.88	1.62	1.73	.....
Mexico .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
United Kingdom	8.24	7.82	7.61	7.55	7.54	7.20	7.46	7.65	7.16	7.13	7.04	7.08	6.80	6.50	6.61	6.36
Addendum:																
United States	6.57	6.44	6.20	6.30	6.58	6.42	6.69	6.89	6.71	6.49	6.22	6.30	6.21	6.03	5.88	5.81
Share price indices (not seasonally adjusted, 1990=100)																
Canada	130.0	154.0	176.0	173.0	179.0	180.0	171.0	175.0	187.0	188.0	201.0	193.0	206.0	200.0	190.0	196.0
France	103.0	118.0	125.0	128.0	135.0	145.0	148.0	145.0	149.0	151.0	161.0	161.0	160.0	159.0	151.0	157.0
Germany	102.4	115.6	121.9	124.9	130.0	138.9	145.8	145.7	154.4	160.2	174.8	176.4	170.2	171.5	161.5	171.2
Italy	95.0	96.0	99.0	100.0	114.0	119.0	114.0	116.0	119.0	123.0	138.0	139.0	145.0	149.0	145.0	154.0
Japan	63.0	74.0	72.0	69.0	63.0	64.0	63.0	63.0	68.0	70.0	70.0	68.0	65.0	62.0	57.0	.....
Mexico	389.3	554.8	577.3	589.5	639.7	673.7	657.4	658.9	696.1	781.9	888.9	815.3	933.4	815.2	872.5	917.2
United Kingdom	147.0	167.0	170.0	171.0	176.0	179.0	182.0	179.0	185.0	186.0	190.0	194.0	198.0	203.0	194.0	200.0
Addendum:																
United States	159.0	195.0	212.0	213.0	220.0	228.0	227.0	219.0	236.0	249.0	262.0	262.0	267.0	272.0	268.0	275.0

1. Index of weighted average exchange value of U.S. dollar against currencies of other G-10 countries. March 1973=100. Weights are 1972-76 global trade of each of the 10 countries. Series revised as of August 1978. For description and back data, see: "Index of the weighted-average exchange value of the U.S. dollar: Revision" on page 700 of the August 1978 *Federal Reserve Bulletin*.

NOTE.—All exchange rates are from the Board of Governors of the Federal Reserve System. U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. All other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1990 to facilitate comparison) are © OECD, February 1998, *OECD Main Economic Indicators* and are reproduced with permission of the OECD.