

Oil and Gas Lease Sale 189 Final Bid Recap

Eastern Gulf of Mexico

December 10, 2003

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Gulf of Mexico OCS Region

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PREFACE

The Bid Recap lists bid-specific information from a lease sale. Individual copies of the bid recap for a particular sale are available for several months following the completion of the bid evaluation process, which takes approximately 60-90 days following the sale day.

Copies of the bid recap are available from the address below at the cost of \$5.00 each. Payment may be made by check, money order, or cash.

Minerals Management Service
Gulf of Mexico OCS Regional Office
Public Information Office (MS 5034)
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
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Specific questions concerning this publication should be referred to the Gulf of Mexico OCS Regional Office, Office of Leasing and Environment, Commercial/FTS telephone (504) 736-2761. Questions of a general nature should be referred to the Gulf of Mexico OCS Regional Office, Public Information Unit, at the address above.

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DeSoto Canyon	1

Explanation of Terms Used

BID TYPE:

RS4 - Bonus Bidding with a fixed royalty rate of 12 1/2%; eligible for 12 mmboe (1600 meters and greater).

RNK- Rank is the order of bid when more than one bid is submitted for a tract. The high bid is listed first; successive bids are listed in descending monetary order.

PARTICIPATING COMPANIES

00282 Dominion Exploration & Production, Inc.
00689 Shell Offshore Inc.
01364 Newfield Exploration Company
02079 Nexen Petroleum Offshore U.S.A. Inc.
02169 Spinnaker Exploration Company, L.L.C.
02647 Murphy Exploration & Production Company - USA

UNITED STATES DEPARTMENT OF THE INTERIOR
 MINERALS MANAGEMENT SERVICE
 GULF OF MEXICO REGION

21-JAN-2004

Final Sale Summary by Bid System

Sale Number: 189 Sale Identifier: EASTERN GULF OF MEXICO Sale Date: 10-DEC-2003

	12 1/2 Total	Sale Total
1. Tracts Receiving Bids -	14	14
2. Acre(s) Receiving Bids -	80,640.00	80,640.00
3. Sum of High Bids -	\$8,376,765.00	\$8,376,765.00
4. Sum of All Bids -	\$9,081,842.00	\$9,081,842.00
5. Total Number of Bids -	16	16
6. Average Number of Bids -	1.14	1.14
7. Total Companies Participating -	6	6
8.(A) Highest Bid Per Tract -	\$2,225,251.00	\$2,225,251.00
(B) Number of Bids -	1	1
(C) OCS Number(s) -	G25854	G25854
9.(A) Highest Bid Per Acre(s) -	\$386.33	\$386.33
(B) Number of Bids -	1	1
(C) OCS Number(s) -	G25854	G25854
10.(A) Largest Number of Bids -	3	3
(B) Number of OCS/Tracts -	1	1
(C) OCS Number(s) -	G25852	G25852
11.(A) Tracts Leased -	14	14
(B) Acre(s) Leased -	80,640.00	80,640.00
(C) Accepted Bonuses -	\$8,376,765.00	\$8,376,765.00
12.(A) Rejected Tracts -	0	0
(B) Rejected Acre(s) -	0.00	0.00
(C) Rejected Bonuses -	\$0.00	\$0.00
13.(A) First Year Rentals -	\$604,800.00	\$604,800.00

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UNITED STATES DEPARTMENT OF THE INTERIOR
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GULF OF MEXICO REGION
Final Bid Recap (all Bids by Area/Tract)

Sale Number : 189
Sale Identifier: EASTERN GULF OF MEXICO
Sale Date : 10-DEC-2003
Region Name : Gulf of Mexico OCS Region

Area		NH16-11		Area Name		De Soto Canyon					
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank	
12 1/2% RS4	G25850	178	5,760.00A	01364	50.00000		Newfield Exploration Company	\$76.86	\$442,700.00	1	
				02647	50.00000		Murphy Exploration & Production Company - USA				
12 1/2% RS4	G25851	313	5,760.00A	02647	100.00000		Murphy Exploration & Production Company - USA	\$39.67	\$228,500.00	1	
12 1/2% RS4	G25852	353	5,760.00A	00689	80.00000		Shell Offshore Inc.	\$137.76	\$793,521.00	1	
				02079	20.00000		Nexen Petroleum Offshore U.S.A. Inc.				
				00282	66.66667		Dominion Exploration & Production, Inc.	\$76.96	\$443,300.00	2	
				02169	33.33333		Spinnaker Exploration Company, L.L.C.				
				01364	50.00000		Newfield Exploration Company	\$45.45	\$261,777.00	3	
				02647	50.00000		Murphy Exploration & Production Company - USA				
	***G25852	***	TRACT TOTALS			TOTAL BIDS	3	TOTAL AMOUNT EXPOSED	\$1,498,598.00		
12 1/2% RS4	G25853	397	5,760.00A	00689	80.00000		Shell Offshore Inc.	\$106.99	\$616,251.00	1	
				02079	20.00000		Nexen Petroleum Offshore U.S.A. Inc.				
12 1/2% RS4	G25854	398	5,760.00A	00689	80.00000		Shell Offshore Inc.	\$386.33	\$2,225,251.00	1	
				02079	20.00000		Nexen Petroleum Offshore U.S.A. Inc.				
12 1/2% RS4	G25855	486	5,760.00A	00689	80.00000		Shell Offshore Inc.	\$89.67	\$516,521.00	1	
				02079	20.00000		Nexen Petroleum Offshore U.S.A. Inc.				
12 1/2% RS4	G25856	487	5,760.00A	00689	80.00000		Shell Offshore Inc.	\$137.76	\$793,521.00	1	
				02079	20.00000		Nexen Petroleum Offshore U.S.A. Inc.				
12 1/2% RS4	G25857	578	5,760.00A	02647	100.00000		Murphy Exploration & Production Company - USA	\$39.50	\$227,500.00	1	

SPFBDCAP

UNITED STATES DEPARTMENT OF THE INTERIOR
MINERALS MANAGEMENT SERVICE
GULF OF MEXICO REGION
Final Bid Recap (all Bids by Area/Tract)

POSTSALE
21-JAN-2004
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Sale Number : 189
Sale Identifier: EASTERN GULF OF MEXICO
Sale Date : 10-DEC-2003
Region Name : Gulf of Mexico OCS Region

Area		NH16-11		Area Name		De Soto Canyon				
Bid Type	OCS Number	Block	Block Size	Block Unit	Company	Percent(%)	Company Name	Amount Bid/Tract Unit	Total Bonus	Rank
12 1/2% RS4	G25858	662	5,760.00A	02647	100.00000		Murphy Exploration & Production Company - USA	\$38.63	\$222,500.00	1
12 1/2% RS4	G25859	663	5,760.00A	00282 02169	66.66667 33.33333		Dominion Exploration & Production, Inc. Spinnaker Exploration Company, L.L.C.	\$228.19	\$1,314,400.00	1
12 1/2% RS4	G25860	706	5,760.00A	02647	100.00000		Murphy Exploration & Production Company - USA	\$38.63	\$222,500.00	1
12 1/2% RS4	G25861	707	5,760.00A	00282	100.00000		Dominion Exploration & Production, Inc.	\$42.78	\$246,400.00	1
12 1/2% RS4	G25862	751	5,760.00A	00282	100.00000		Dominion Exploration & Production, Inc.	\$52.90	\$304,700.00	1
12 1/2% RS4	G25863	972	5,760.00A	02647	100.00000		Murphy Exploration & Production Company - USA	\$38.63	\$222,500.00	1
*** 10-DEC-2003					***	SALE TOTALS	16	TOTAL AMOUNT EXPOSED	\$	9,081,842.00