



United States Department of Agriculture

Farm and Foreign Agricultural Services
Risk Management Agency

BULLETIN NO.: MGR-00-001

TO: All Reinsured Companies
All Risk Management Field Offices

FROM: Kenneth D. Ackerman /s/ John Zirschky 1-6-00
Administrator

SUBJECT: 2000 Crop Year Market Price Elections for Corn, Hybrid Corn Seed, Hybrid Sorghum Seed, Corn Silage, Grain Sorghum, Malting Barley, and Soybeans

The Risk Management Agency (RMA) today announced projected market prices for the 2000 crop year for corn, hybrid corn seed, hybrid sorghum seed, corn silage, grain sorghum, malting barley and soybeans. These projected market prices represent the maximum price elections for the crop year and are as follows:

	Projected Market Price	Established Price	CAT Price
Corn, Hybrid Corn Seed, and Hybrid Sorghum Seed (bushel)	\$1.90	\$1.90	\$1.05
Corn Silage (ton)	\$13.40	\$13.40	\$7.37
Grain Sorghum (bushel)	\$1.75	\$1.75	\$0.97
Soybeans (bushel)	\$5.16	\$5.16	\$2.84
Malting Barley Option (bushel)	\$0.60	N/A	N/A

The market price elections are available to all producers of corn, grain sorghum, malting barley, and soybeans who insure their 2000 crop(s) at levels above catastrophic coverage. When the projected market price election is higher than the established price election, producers originally electing the established price may be impacted by changes to subsidy and administrative fees. Exclusion of hail and fire provisions also may be affected. Price election choices must be made on or before the sales closing date for the crop in a county.

NOTE: Cotton and rice prices to be issued in the near future.

DISPOSAL DATE:

This bulletin is for transmitting/updating information and the expiration date is December 31, 2000.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

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