

## **United States Department of Agriculture**

## Farm and Foreign Agricultural Services Risk Management Agency

**BULLETIN NO.: MGR-00-001.1** 

TO: All Reinsured Companies

All Risk Management Field Offices

FROM: Kenneth D. Ackerman /s/ Ken Ackerman 1-13-00

Administrator

SUBJECT: 2000 Crop Year Market Price Elections for Cotton and Rice

The Risk Management Agency (RMA) today announced projected market prices for the 2000 crop year for cotton and rice. These projected market prices represent the maximum price elections for the crop year and are as follows:

	Projected		
	Market Price	<b>Established Price</b>	CAT Price
Cotton (pound)			
Southeast Region	\$0.62	\$0.57	\$0.35
South Central Region	\$0.62	\$0.57	\$0.35
Southwest Region	\$0.59	\$0.54	\$0.33
Desert Southwest Region	\$0.59	\$0.54	\$0.33
San Joaquin Valley	\$0.64	\$0.59	\$0.36
Rice (pound)	\$0.07	\$0.065	\$0.0385

The market price elections are available to all producers of cotton and rice who insure their 2000 crop(s) at levels above catastrophic coverage. When the projected market price election is higher than the established price election, producers originally electing the established price may be impacted by changes to subsidy and administrative fees. Exclusion of hail and fire provisions also may be affected. Price election choices must be made on or before the sales closing date for the crop in a county.

## **DISPOSAL DATE:**

This bulletin is for transmitting/updating information and the expiration date is December 31, 2000.



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