

United States Department of Agriculture National Agricultural Statistics Service

News Release



PO Box 3166, Fargo, ND 58108-3166 800-626-3134

> Grain Stocks June 30, 2008

June 1, 2008 Grain Stocks

North Dakota

All wheat stored in all positions on June 1, 2008 totaled 28.9 million bushels, according to the USDA National Agricultural Statistics Service, North Dakota Field Office. This is a 52 percent decrease from a year ago and the lowest June 1 level since 27.4 million bushels were reported in 1948. All wheat stocks include Durum, spring and winter wheat. On-farm stocks are estimated at 9.30 million bushels, down 71 percent from last year and the lowest since 1955 when 8.30 million bushels were reported. Off-farm stocks, at 19.6 million bushels, are down from 28.3 million bushels a year ago. The March-May disappearance is 42.5 million bushels, down 14 percent from the same period in 2007.

Durum wheat stocks in all positions totaled 3.25 million bushels, down 72 percent from a year ago and the lowest level since records were kept starting in 1975. On-farm stocks, at 1.80 million bushels, are down 75 percent from last year. Off-farm stocks totaled 1.45 million bushels, down from 4.31 million a year ago. The March-May disappearance is 8.65 million bushels, down 6 percent from the same period in 2007.

Barley stored in all positions totaled 16.8 million bushels, down slightly from last year's 16.9 million, which is the lowest level since 1975 when total stocks were 15.4 million bushels. On-farm stocks are 3.30 million bushels, are down 34 percent from 2007. Off-farm stocks totaled 13.5 million bushels, up from 11.9 million a year ago. Disappearance during the quarter totaled 11.9 million bushels, up 1.45 million bushels from the same period last year.

Oats stocks in all positions totaled 3.49 million bushels, up 24 percent from a year ago. On-farm stocks are 2.70 million bushels, up 13 percent from last year, while off farm stocks increased 88 percent to 790,000 bushels. Disappearance is 3.04 million bushels compared with 3.08 million bushels the same period a year earlier.

Corn stocks in all positions totaled a record high 69.6 million bushels, 106 percent above a year ago and 45 percent above the previous record high of 48.0 bushels on June1, 2006. On-farm stocks are 40.0 million bushels, up 67 percent from last year and 4 million bushels above the record high of 36.0 million bushels in 2006. Off-farm stocks, at 29.6 million bushels, are also a record high and are up from 9.80 million bushels a year ago. Disappearance during the quarter totaled 45.6 million bushels, the most since records were kept starting in 1943 and up 45 percent from the same period a year ago.

Soybean stocks in all positions totaled 13.9 million bushels, down 45 percent from a year ago and 46 percent below June 1, 2006. On-farm stocks are 6.6 million bushels, down 57 percent from 2007. Offfarm stocks, at 7.30 million bushels are down 26 percent from a year ago. Disappearance during the quarter is 26.4 million bushels, up 27 percent from the same period a year earlier.

United States

All wheat stored in all positions on June 1, 2008 totaled 306 million bushels, down 33 percent from a year ago. On-farm stocks are estimated at 25.6 million bushels, down 65 percent from last year. Off-farm stocks, at 280 million bushels, are down 27 percent from a year ago. The March - May 2008 indicated disappearance is 404 million bushels, up 1 percent from the same period a year earlier.

Durum wheat stocks in all positions on June 1, 2008 totaled 8.29 million bushels, down 61 percent from a year ago. On-farm stocks, at 2.35 million bushels, are down 74 percent from June 1, 2007. Off-farm stocks totaled 5.94 million bushels, down 52 percent from a year ago. The March - May 2008 indicated disappearance of 16.9 million bushels is down 3 percent from the same period a year earlier.

Barley stocks in all positions on June 1, 2008 totaled 68.2 million bushels, down 1 percent from June 1, 2007. On-farm stocks are estimated at 9.95 million bushels, 32 percent below a year ago. Off-farm stocks, at 58.3 million bushels, are 7 percent above June 1, 2007. The March - May 2008 indicated disappearance is 42.2 million bushels, 12 percent below the same period a year earlier.

Oats stored in all positions on June 1, 2008 totaled 66.8 million bushels, 32 percent above the stocks on June 1, 2007. Of the total stocks on hand, 16.1 million bushels are stored on farms, 13 percent lower than a year ago. Off-farm stocks totaled 50.7 million bushels, 57 percent above the previous year. Indicated disappearance during March - May 2008 totaled 12.2 million bushels, compared with 20.5 million bushels during the same period a year ago.

Corn stocks in all positions on June 1, 2008 totaled 4.03 billion bushels, up 14 percent from June 1, 2007. Of the total stocks, 1.97 billion bushels are stored on farms, up 8 percent from a year earlier. Offfarm stocks, at 2.06 billion bushels, are up 21 percent from a year ago. The March - May 2008 indicated disappearance is 2.83 billion bushels, compared with 2.53 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2008 totaled 676 million bushels, down 38 percent from June 1, 2007. On-farm stocks totaled 227 million bushels, down 55 percent from a year ago. Off-farm stocks, at 449 million bushels, are down 24 percent from the previous year. Indicated disappearance for the March-May 2008 quarter totaled 758 million bushels, up 9 percent from the same period a year earlier.

Stocks: By Position, Current and Previous Quarter North Dakota and United States, 2007-2008

North Dakota and United States, 2007-2008 North Dakota United States United States							
Crop	Date	On	Off	Total All	On	Off	Total All
		Farm	Farm 1/	Positions	Farm	Farm 1/	Positions
2/		1,000 Bushels					
Wheat, All 2/	June 1, 2007	32,000	28,310	60,310	73,190	382,963	456,153
	Mar 1, 2008	28,000	43,300	71,300	91,990	617,280	709,270
	June 1, 2008	9,300	19,550	28,850	25,635	279,983	305,618
Durum Wheat	June 1, 2007	7,100	4,310	11,410	8,950	12,430	21,380
	Mar 1, 2008	6,000	5,900	11,900	8,100	17,058	25,158
	June 1, 2008	1,800	1,450	3,250	2,350	5,938	8,288
Barley	June 1, 2007	5,000	11,850	16,850	14,580	54,300	68,880
	Mar 1, 2008	11,000	17,700	28,700	28,270	82,154	110,424
	June 1, 2008	3,300	13,500	16,800	9,950	58,275	68,225
Oats	June 1, 2007	2,400	420	2,820	18,400	32,198	50,598
	Mar 1, 2008	5,700	830	6,530	31,000	47,988	78,988
	June 1, 2008	2,700	790	3,490	16,100	50,704	66,804
Corn	June 1, 2007	24,000	9,800	33,800	1,826,600	1,706,843	3,533,443
	Mar 1, 2008	68,000	47,200	115,200	3,780,000	3,078,722	6,858,722
	June 1, 2008	40,000	29,600	69,600	1,970,900	2,057,117	4,028,017
Soybeans	June 1, 2007	15,500	9,850	25,350	500,000	592,185	1,092,185
	Mar 1, 2008	21,000	19,300	40,300	593,000	840,982	1,433,982
	June 1, 2008	6,600	7,300	13,900	226,600	449,491	676,091
Rye ^{3/ 4/}	June 1, 2007				220	261	481
	June 1, 2008				150	246	396
Flaxseed 4/	June 1, 2007						2,444
	June 1, 2008						1,512
		1,000 Pounds					
Canola 4/	June 1, 2007						294,905
	June 1, 2008						344,977
Rapeseed 4/	June 1, 2007						2,192
	June 1, 2008						2,389
		1,000 Cwt					
Dry Edible Peas 4/	June 1, 2007						1,406
	June 1, 2008						2,003
Lentils 4/	June 1, 2007						554
	June 1, 2008						503
All Chickpeas 4/	June 1, 2007						377.0
	June 1, 2008						298.0
Small ^{4/}	June 1, 2007						47.0
	June 1, 2008						67.0
Large 4/	June 1, 2007						330.0
	June 1, 2008						231.0
7/1							a total including

^{1/} Includes stocks at mills, elevators, warehouses, terminals and processors. 2/ Includes Durum, other spring and winter. 3/ Three-state total including Minnesota, North Dakota and South Dakota only. 4/ Published at the U.S. level only.