

United States Department of Agriculture National Agricultural Statistics Service

National Agricultural Statistics Service News Release



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> Agricultural Prices September 29, 2008

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in September is 229 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is up 24 percent from last year and 78 percent above two years ago. The All Crops Index, at 251 percent of the base, is up 27 percent from September 2007 while the All Livestock and Products Index, at 126 percent, is down 2 percent from last year. September indexes are calculated using preliminary mid-month prices.

The August Index of Prices Received for All Farm Products, recalculated with full month prices, was 235 percent of the base, up 42 percent from August 2007. The All Crops Index, at 272 percent, was up 50 percent from the previous year while the All Livestock and Products Index, at 118 percent, was down 2 percent from August 2007.

Preliminary September prices, followed by the change from August:

Spring Wheat, \$7.40 per bushel, down 87 cents;

Durum Wheat, \$12.00 per bushel, down 50 cents;

Winter Wheat, \$6.95 per bushel, down 42 cents;

Oats, \$2.85 per bushel, down 10 cents;

Feed Barley, \$4.00 per bushel, down 53 cents;

Malting Barley, \$5.30 per bushel, down 47 cents;

Corn, \$4.80 per bushel, down 7 cents;

Soybeans, \$11.40 per bushel, down 80 cents:

Flaxseed, \$15.70 per bushel, down 80 cents;

All Sunflower, \$24.40 per cwt., down \$3.40;

Canola, \$20.50 per cwt., down \$1.80;

All Dry Edible Beans, \$36.30 per cwt., up 80 cents;

Alfalfa Hay, \$85.00 per ton, up \$2.00;

Other Hay, \$62.00 per ton, up \$2.00;

Steers and Heifers, \$102.00 per cwt., unchanged;

Cows, \$56.00 per cwt., down \$1.00;

Calves, \$116.00 per cwt., unchanged.

August whole month prices, with no preliminary September, followed by the change from July:

Pinto Beans, \$36.00 per cwt., up \$1.90;

Navy Beans, \$36.80 per cwt., down \$4.50;

Oil Sunflower, \$26.70 per cwt., down \$1.10;

Non-oil Sunflower, \$30.40 per cwt., down \$1.20;

Hogs, \$54.40 per cwt., up \$7.40;

Lambs, \$103.00 per cwt., down \$2.00;

Sheep, \$19.00 per cwt., down \$1.00.

September prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. August prices are based on sales data for the entire month.

Index Numbers of Farm Prices North Dakota and United States, September 2008

	No	rth Dak	ota	United States		
Indexes and Ratios	Sept	Aug	Sept	Sept	Aug	Sept
	2007	2008	2008	2007	2008	2008
Prices Received	(1990-92 = 100)					
All Farm Products	185	235	229	140	156	154
Crops	197	272	251	142	177	174
Food Grains	256	324	291	216	258	237
Feed Grains & Hay	180	277	239	150	226	222
Oil Bearing Crops 1	175	266	268	131	228	189
Potatoes & Dry Beans 2	136	145	182	105	195	165
Livestock and Products	129	118	126	138	137	134
Meat Animals	128	113	124	121	130	125
Dairy Products	146	148	146	167	141	138
Other Livestock Products 3	130	129	129	149	151	149
Prices Paid	NA	NA	NA	162	192	194
Ratio ⁴	NA	NA	NA	86	81	79

Includes non-oil sunflower. ² North Dakota includes sugarbeets. ³ United States excludes wool. ⁴ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

Prices Received by Farmers North Dakota and United States, September 2008

		North Dakota				Effective		
Item	Unit	Entire Month		Preliminary	Entire Month		Preliminary	U.S. Parity
Item	Offic	Sept	Aug	Sept	Sept	Aug	Sept	Price
		2007	2008	2008	2007	2008	2008	Sept 2008
		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Wheat, All	Bu	6.83	8.53	7.76	6.76	7.64	6.91	13.80
Durum	Bu	9.50	12.50	12.00	8.98	12.40	11.90	NA
Spring	Bu	6.32	8.27	7.40	6.26	8.22	7.38	NA
Winter	Bu	5.92	7.37	6.95	6.89	7.31	6.63	NA
Corn	Bu	3.15	4.87	4.80	3.28	5.26	5.17	8.70
Oats	Bu	2.23	2.95	2.85	2.47	3.15	2.92	5.66
Barley, All	Bu	3.86	5.12	4.85	4.05	5.11	4.83	9.51
Feed	Bu	3.88	4.53	4.00	4.47	4.55	4.28	NA
Malting	Bu	3.85	5.77	5.30	3.74	5.27	5.10	NA
Sunflower, All	Cwt	17.80	27.80	24.40	17.70	27.70	24.60	43.40
Oil	Cwt	17.40	26.70	NA	NA	NA	NA	NA
Non-oil	Cwt	18.00	30.40	NA	NA	NA	NA	NA
Baled Hay, All 1	Ton	54.00	76.00	79.00	127.00	165.00	161.00	NA
Alfalfa 1	Ton	58.00	83.00	85.00	135.00	180.00	176.00	NA
Other ¹	Ton	40.00	60.00	62.00	111.00	126.00	122.00	NA
Canola	Cwt	15.00	22.30	20.50	15.00	22.30	20.50	39.50
Flaxseed	Bu	9.56	16.50	15.70	9.55	16.50	15.70	23.30
Soybeans	Bu	7.73	12.20	11.40	8.15	12.80	11.70	21.50
Dry Edible Beans, All	Cwt	21.70	35.50	36.30	24.50	38.00	39.10	70.00
Navy	Cwt	2	36.80	NA	NA	NA	NA	NA
Pinto	Cwt	21.80	36.00	NA	NA	NA	NA	NA
Potatoes, All	Cwt	6.35	NA	7.35	5.81	11.33	9.08	21.40
Fresh ³	Cwt	8.25	NA	NA	7.84	24.93	NA	NA
Processing	Cwt	5.85	NA	NA	5.34	5.56	NA	NA
Beef Cattle	Cwt	93.80	83.10	90.50	93.10	96.10	94.90	263.00
Steers & Heifers	Cwt	107.00	102.00	102.00	98.30	100.00	99.50	NA
Cows	Cwt	47.00	57.00	56.00	49.30	57.40	56.00	NA
Calves	Cwt	123.00	116.00	116.00	126.00	116.00	116.00	382.00
Sheep	Cwt	25.00	19.00	NA	26.70	26.30	NA	121.00
Lambs	Cwt	105.00	103.00	NA	99.00	99.60	NA	300.00
Hogs	Cwt	47.90	54.40	NA	46.80	60.60	53.70	144.00

Alfalfa, other and all hay are preliminary prices only. Price not published to avoid disclosure of individual firms. Fresh market prices only, includes table stock. NA=Not applicable.