



News Release

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Agricultural Prices
October 31, 2007

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in October is 186 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is up 46 percent from last year and 54 percent above two years ago. The All Crops Index, at 202 percent of the base, is up 58 percent from October 2006 and the All Livestock and Products Index, at 124 percent, is up one percent from last year. October indexes are calculated using preliminary mid-month prices.

The September Index of Prices Received for All Farm Products, recalculated with full month prices, was 183 percent of the base, up 42 percent from September 2006. The All Crops Index, at 197 percent, was up 52 percent from the previous year while the All Livestock and Products Index, at 124 percent, was unchanged from September 2006.

Preliminary October prices, followed by the change from September:

- Spring Wheat, \$7.45 per bushel, up \$1.03;
- Durum Wheat, \$13.40 per bushel, up \$3.67;
- Winter Wheat, \$7.30 per bushel, up \$1.23;
- Feed Barley, \$5.10 per bushel, up \$1.34;
- Malting Barley, \$5.50 per bushel, up \$1.64;
- Oats, \$2.25 per bushel, down 5 cents;
- Corn, \$3.10 per bushel, down 9 cents;
- Soybeans, \$8.25 per bushel, up 42 cents;
- Flaxseed, \$11.50 per bushel, up \$1.94;
- Oil Sunflower, \$17.80 per hundredweight (cwt.), up 40 cents;
- Non-Oil Sunflower, \$18.00 per cwt., unchanged;
- Canola, \$17.40 per cwt., up \$2.40;
- All Dry Edible Beans, \$24.50 per cwt., up \$2.80;
- Alfalfa Hay, \$60.00 per ton, up \$2.00;
- Other Hay, \$42.00 per ton, up \$2.00;
- Steers and Heifers, \$109.00 per cwt., up \$2.00;
- Cows, \$45.00 per cwt., down \$2.00;
- Calves, \$120.00 per cwt., down \$3.00.

September whole month prices, with no preliminary October, followed by the change from August:

- Pinto Beans, \$21.80 per cwt., down 70 cents;
- Hogs, \$47.70 per cwt., down \$4.50;
- Lambs, \$103.00 per cwt., up \$1.00;
- Sheep, \$27.00 per cwt., down \$3.00.

October prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. September prices are based on sales data for the entire month.

**Index Numbers of Farm Prices
North Dakota and United States, October 2007**

Indexes and Ratios	North Dakota			United States		
	Oct 2006	Sep 2007	Oct 2007	Oct 2006	Sep 2007	Oct 2007
Prices Received	<i>(1990-92 = 100)</i>					
All Farm Products	127	183	186	115	141	142
Crops	128	197	202	114	142	149
Food Grains	161	255	290	152	215	246
Feed Grains & Hay	120	180	185	116	151	149
Oil Bearing Crops ^{1/}	110	173	177	95	132	147
Potatoes & Dry Beans ^{2/}	130	136	149	100	107	104
Livestock and Products	123	124	124	116	139	132
Meat Animals	126	128	126	118	121	118
Dairy Products	100	99	100	104	166	162
Other Livestock Products ^{3/}	112	112	112	123	155	141
Prices Paid	NA	NA	NA	148	159	159
Ratio ^{4/}	NA	NA	NA	78	89	89

1/ Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

**Prices Received by Farmers
North Dakota and United States, October 2007**

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Oct 2007
		Entire Month		Preliminary	Entire Month		Preliminary	
		Oct 2006	Sep 2007	Oct 2007	Oct 2006	Sep 2007	Oct 2007	
		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Wheat, All	Bu	4.46	6.79	8.03	4.59	6.75	8.02	11.00
Durum	Bu	4.56	9.73	13.40	4.55	8.95	13.50	NA
Spring	Bu	4.44	6.42	7.45	4.48	6.30	7.62	NA
Winter	Bu	4.20	6.07	7.30	4.63	6.89	7.98	NA
Corn	Bu	2.23	3.19	3.10	2.55	3.29	3.29	8.14
Oats	Bu	1.71	2.30	2.25	1.77	2.47	2.35	4.56
Barley, All	Bu	2.41	3.84	5.36	2.76	4.04	5.18	7.67
Feed	Bu	2.15	3.76	5.10	2.68	4.44	5.38	NA
Malting	Bu	2.63	3.86	5.50	2.84	3.75	4.98	NA
Sunflower, All	Cwt	12.20	17.80	17.90	12.10	17.70	18.00	35.20
Oil	Cwt	12.00	17.40	17.80	NA	NA	NA	NA
Non-oil	Cwt	14.60	18.00	18.00	NA	NA	NA	NA
Baled Hay, All ^{1/}	Ton	63.00	55.00	54.00	109.00	132.00	133.00	NA
Alfalfa ^{1/}	Ton	69.00	58.00	60.00	113.00	135.00	137.00	NA
Other ^{1/}	Ton	49.00	40.00	42.00	101.00	124.00	122.00	NA
Canola	Cwt	11.60	15.00	17.40	NA	15.00	17.40	29.00
Flaxseed	Bu	5.41	9.56	11.50	5.41	9.55	11.50	17.80
Soybeans	Bu	5.34	7.83	8.25	5.52	8.18	8.58	18.00
Dry Edible Beans, All	Cwt	18.00	21.70	24.50	19.70	24.50	26.80	57.60
Navy	Cwt	16.70		NA	NA	NA	NA	NA
Pinto	Cwt	18.30	21.80	NA	NA	NA	NA	NA
Potatoes, All	Cwt	7.00	6.35	6.75	5.76	5.98	5.66	17.30
Fresh ^{3/}	Cwt	14.20	8.10	NA	9.06	8.11	NA	NA
Processing	Cwt	5.35	5.90	NA	5.10	5.37	NA	NA
Beef Cattle	Cwt	94.90	93.80	96.20	88.20	92.90	90.80	215.00
Steers & Heifers	Cwt	110.00	107.00	109.00	93.70	98.10	96.70	NA
Cows	Cwt	47.00	47.00	45.00	46.00	49.10	46.80	NA
Calves	Cwt	124.00	123.00	120.00	128.00	127.00	125.00	309.00
Sheep	Cwt	32.00	27.00	NA	31.40	26.20	NA	104.00
Lambs	Cwt	102.00	103.00	NA	98.50	99.10	NA	252.00
Hogs	Cwt	47.50	47.70	NA	46.50	46.60	42.60	124.00

1/ Alfalfa, other and all hay are preliminary prices only. 2/ Price not published to avoid disclosure of individual firms. 3/ Fresh market prices only, includes table stock. NA=Not applicable.

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~ Compiled and Published by ~

USDA, National Agricultural Statistics Service

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