



News Release

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Agricultural Prices
May 30, 2008

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in May is 191 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is up 48 percent from last year and 72 percent above two years ago. The All Crops Index, at 224 percent of the base, is up 70 percent from May 2007 while the All Livestock and Products Index, at 121 percent, is down 2 percent from last year. May indexes are calculated using preliminary mid-month prices.

The April Index of Prices Received for All Farm Products, recalculated with full month prices, was 211 percent of the base, up 61 percent from April 2007. The All Crops Index, at 245 percent, was up 84 percent from the previous year while the All Livestock and Products Index, at 118 percent, was down 6 percent from April 2007.

Preliminary May prices, followed by the change from April:

- Spring Wheat, \$10.00 per bushel, down \$1.90;
- Durum Wheat, \$12.00 per bushel, down 70 cents;
- Winter Wheat, \$7.55 per bushel, down \$1.49;
- Oats, \$3.10 per bushel, up 13 cents;
- Feed Barley, \$3.68 per bushel, unchanged;
- Malting Barley, \$4.80 per bushel, up 13 cents;
- Corn, \$5.00 per bushel, up 16 cents;
- Soybeans, \$12.10 per bushel, up 30 cents;
- Flaxseed, \$16.60 per bushel, down 70 cents;
- All Sunflower, \$26.00 per cwt., up \$1.90;
- Canola, \$24.00 per cwt., down 90 cents;
- All Dry Edible Beans, \$30.40 per cwt., up 20 cents;
- All Potatoes, \$7.30 per cwt., down 50 cents;
- Alfalfa Hay, \$73.00 per ton, up \$3.00;
- Other Hay, \$51.00 per ton, up \$1.00;
- Steers and Heifers, \$98.00 per cwt., up \$3.00;
- Cows, \$53.00 per cwt., up \$2.00;
- Calves, \$108.00 per cwt., up \$2.00.

April whole month prices, with no preliminary May, followed by the change from March:

- Pinto Beans, \$29.20 per cwt., down 40 cents;
- Oil Sunflower, \$23.70 per cwt., down \$2.70;
- Non-oil Sunflower, \$24.90 per cwt., up \$2.30;
- Fresh Potatoes, \$9.60 per cwt., down 90 cents;
- Potatoes for Processing, \$6.50 per cwt., down 10 cents;
- Hogs, \$44.90 per cwt., up \$2.70;
- Lambs, \$95.00 per cwt., unchanged;
- Sheep, \$25.00 per cwt., down \$3.00.

May prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. April prices are based on sales data for the entire month.

**Index Numbers of Farm Prices
North Dakota and United States, May 2008**

Indexes and Ratios	North Dakota			United States		
	May 2007	Apr 2008	May 2008	May 2007	Apr 2008	May 2008
Prices Received	<i>(1990-92 = 100)</i>					
All Farm Products	129	211	191	136	145	150
Crops	132	245	224	140	168	172
Food Grains	154	377	315	160	299	278
Feed Grains & Hay	135	193	205	158	220	222
Oil Bearing Crops ¹	125	225	224	128	215	221
Potatoes & Dry Beans ²	110	117	115	136	149	162
Livestock and Products	123	118	121	132	127	132
Meat Animals	116	112	114	124	113	122
Dairy Products	159	162	159	138	138	139
Other Livestock Products ³	130	129	130	141	148	147
Prices Paid	NA	NA	NA	161	181	184
Ratio ⁴	NA	NA	NA	84	80	82

¹ Includes non-oil sunflower. ² North Dakota includes sugarbeets. ³ United States excludes wool. ⁴ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

**Prices Received by Farmers
North Dakota and United States, May 2008**

Item	Unit	North Dakota			United States			Effective U.S. Parity Price May 2008
		Entire Month		Preliminary	Entire Month		Preliminary	
		May 2007	Apr 2008	May 2008	May 2007	Apr 2008	May 2008	
		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Wheat, All	Bu	4.94	11.90	10.10	4.88	10.00	8.80	13.10
Durum	Bu	5.22	12.70	12.00	5.39	13.80	12.10	NA
Spring	Bu	4.92	11.90	10.00	4.98	10.50	10.20	NA
Winter	Bu	4.54	9.04	7.55	4.77	9.61	7.76	NA
Corn	Bu	3.04	4.84	5.00	3.49	5.15	5.12	8.25
Oats	Bu	2.24	2.97	3.10	2.49	3.48	3.46	5.36
Barley, All	Bu	3.02	4.38	4.46	3.12	4.54	4.76	9.01
Feed	Bu	3.04	3.68	3.68	3.20	4.65	3.98	NA
Malting	Bu	3.01	4.67	4.80	3.08	4.48	5.06	NA
Sunflower, All	Cwt	16.30	24.10	26.00	16.60	25.00	27.40	41.10
Oil	Cwt	15.60	23.70	NA	NA	NA	NA	NA
Non-oil	Cwt	17.50	24.90	NA	NA	NA	NA	NA
Baled Hay, All ¹	Ton	60.00	67.00	70.00	138.00	152.00	166.00	NA
Alfalfa ¹	Ton	65.00	70.00	73.00	145.00	157.00	177.00	NA
Other ¹	Ton	45.00	50.00	51.00	115.00	140.00	134.00	NA
Canola	Cwt	14.00	24.90	24.00	NA	24.80	24.00	37.50
Flaxseed	Bu	7.08	17.30	16.60	7.08	17.30	16.60	22.10
Soybeans	Bu	6.73	11.80	12.10	7.12	12.00	12.30	20.40
Dry Edible Beans, All	Cwt	21.90	30.20	30.40	24.40	34.40	36.30	66.40
Navy	Cwt	20.40	34.40	NA	NA	NA	NA	NA
Pinto	Cwt	22.10	29.20	NA	NA	NA	NA	NA
Potatoes, All	Cwt	7.40	7.80	7.30	7.95	8.45	9.21	20.30
Fresh ²	Cwt	5.80	9.60	NA	11.08	11.66	NA	NA
Processing	Cwt	7.00	6.50	NA	6.74	6.50	NA	NA
Beef Cattle	Cwt	81.20	83.60	80.90	92.80	86.60	90.50	250.00
Steers & Heifers	Cwt	100.00	95.00	98.00	98.10	91.60	95.40	NA
Cows	Cwt	53.00	51.00	53.00	51.70	50.50	53.10	NA
Calves	Cwt	120.00	106.00	108.00	124.00	116.00	116.00	362.00
Sheep	Cwt	27.00	25.00	NA	30.80	28.80	NA	114.00
Lambs	Cwt	99.00	95.00	NA	97.10	99.40	NA	284.00
Hogs	Cwt	53.50	44.90	NA	53.10	44.10	54.10	137.00

¹ Alfalfa, other and all hay are preliminary prices only. ² Fresh market prices only, includes table stock. NA=Not applicable.

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